



LA FRANÇAISE

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not a promotional document. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read this document in order to make an informed decision on whether or not to invest.

LFP Opportunity Loans - DELFF SENIOR CORPORATE LOANS I (the “Fund”) - B CHF Capitalisation-LU1555825451 a sub-fund of the LFP Opportunity Loans UCI (the “UCI”) The Fund is managed by La Française Asset Management, a company of the La Française Group

INVESTMENT OBJECTIVES AND POLICY

The main objective of the Fund is to provide investors with access to the senior loan markets of European companies, by seeking a high level of performance while maintaining strict risk management controls.

The portfolio consists of senior secured loans of companies syndicated by banks. The manager selects companies with a good track record and solid growth prospects. The Fund excludes subordinated loans, such as Mezzanine or subordinated loans.

These loans are exclusively variable-rate loans, on the basis of Euribor plus a margin, denominated in euro, and repayable at maturity, usually between 5 and 7 years. The borrowers are domiciled essentially in western Europe or North America, provided that the loan is in euros.

A senior loan may not represent more than 10% of the net assets of the Sub-Fund, on the understanding that this limit shall be assessed in relation to all loans granted to the same Borrower.

RISK/RETURN PROFILE



Risk and return profile: The Synthetic Risk and Reward Indicator (SRRI) shows the ranking of the fund according to its potential risk and reward. The higher the fund is on this scale, the higher its return. However, this means that there is a considerable risk of loss.

The risk category is 2 because investments in Senior Corporate Loans are generally subject to low price fluctuations.

Please note that:

- The historical data used to calculate the SRRI is not necessarily a reliable indicator of the future risk profile of the Fund.
- The risk indicator presented above is not guaranteed and may change over time. The lowest category does not correspond to a risk-free investment.

The Fund retains a minimum of 5% cash at all times; this ratio may be increased on an ancillary and temporary basis, and up to 100% in order to optimise portfolio management. Such liquid assets may consist of units of money market UCIs and/or money market instruments and/or term deposits in accordance with the principles of risk diversification.

All of the income generated by the Fund is reinvested and included in the value of its units.

Subscriptions in units of the Fund may be made on a monthly basis, at the latest at 16:00 on the last business day of the month.

Similarly, sales or conversions of units of the Fund may be made on a monthly basis, at the latest at 12:00, ten business days prior to the last business day of the month.

Important risks relating to the Fund that are not entirely taken into consideration by the indicator:

Interest rate risk: a rise in interest rates may lead to a fall in the value of certain assets held by the Fund. There is an inverse relationship between bond prices and interest rates; when interest rates go up, bond prices go down.

Credit risk: the Fund may invest in senior loans. There is a potential risk from a rating downgrade or due to default by the issuer. The probability of such an event depends on the solvability of the issuer.

Risk associated with investments in debt securities: The issuers of these debt securities do not necessarily guarantee the income generated by these debt securities or, where appropriate, their underlying assets.

Risks associated with illiquid investments: Certain investments made on behalf of the Fund may be subject to irregular valuations (illiquidity risk of the underlying).

Risk associated with the selection: the Manager's judgement with regard to the appeal, value and potential growth of a particular asset may prove to be incorrect.

CHARGES

The charges that you pay are used to pay the running costs of the fund, including marketing and distributing costs. These charges reduce the growth potential of your investment.

ONE-OFF CHARGES DEDUCTED BEFORE OR AFTER INVESTMENT	
Entry fee	None
Exit fee	None

The percentage stated is the maximum that can be taken from your capital before it is invested or before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases, you might pay less – please speak to your financial adviser regarding this issue.

CHARGES LEVIED BY THE FUND OVER A YEAR	
Running costs	1.28%

The amount of running costs is based on expenses for the financial year ending 31/12/2019 and may vary from year to year.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	0.06%

Outperformance fee: 15% of performance above the LIBOR CHF 3 months + 250 bps

Please refer to the UCI prospectus for more information about these charges. The prospectus is available at the registered office of the UCI.

PAST PERFORMANCE

LFP Opportunity Loans- DELFF
SENIOR CORPORATE LOANS I
- B CHF Capitalisation

There is not enough data to provide a reliable indicator of past performance.

This Fund was launched during 2010.

PRACTICAL INFORMATION

Custodian: BNP Paribas Securities Services, Luxembourg Branch

Additional information on the Fund, as well as copies (in English) of the annual and semi-annual reports and the prospectus are available free of charge upon request from the registered office of the UCI.

Further practical information, including the latest unit prices, is available to the public at the registered office of the UCI or at www.la-francaise.com

The updated remuneration policy of the Management Company, including a description about how remuneration and benefits are calculated and the membership of the remuneration committee responsible for allocating variable remuneration and benefits, is available at: <https://www.la-francaise.com/fr/informations-reglementaires/>. A hard copy is available free of charge from the head office of the Management Company.

This document describes one category of shares in one sub-fund of the UCI.

The prospectus and periodic reports are drafted for the fund named at the beginning of this key investor information document in its entirety.

The tax legislation applicable to the UCI may have an impact on your personal tax situation.

La Française Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the UCI prospectus.

Each sub-fund corresponds to a distinct part of the assets and liabilities of the UCI.

You have the right to convert your shares into shares in another existing category or class of the Fund. Information on how to exercise this right is available at the registered office of the UCI or at www.la-francaise.com.

You can obtain information on the share classes marketed in a specific country at the registered office of the UCI or at www.la-francaise.com.

This Fund is accredited in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier).

La Française Asset Management is accredited in France and regulated by the French Financial Markets Authority.

This key investor information is accurate and up to date as at 16/03/2020.