

**LA FRANÇAISE LUX**  
Société d'Investissement à Capital Variable  
60, Avenue J.F. Kennedy  
L-1855 Luxembourg  
R.C.S. Luxembourg B 66 785  
(the “Fund”)

**NOTICE TO SHAREHOLDERS OF THE SUB-FUNDS “FORUM GLOBAL REAL ESTATE SECURITIES”,  
“SUSTAINABLE REAL ESTATE SECURITIES” AND “MULTI-ASSET INCOME” (THE “SUB-FUNDS”)**

Luxembourg, 14 June 2018

Ladies and Gentlemen,

The board of directors of the Fund (the “**Board**”) is hereby pleased to inform you of a change within the Sub-Funds.

La Française Forum Securities (UK) Limited, London (“LFFS UK”) currently acts as investment manager with respect to the sub-funds Forum Global Real Estate Securities and Sustainable Real Estate Securities and as sub-investment manager with respect to the sub-fund Multi-Asset Income. It has been decided to appoint La Française Forum Securities (SG) Pte Limited, Singapore with effect from 25 June 2018 (the “**Effective Date**”) as the new investment manager in replacement of LFFS UK for the sub-funds Forum Global Real Estate Securities and Sustainable Real Estate Securities and as new sub-investment manager in replacement of LFFS UK for the sub-fund Multi-Asset Income.

For the avoidance of doubt, this replacement will have no impact on the current investment objective or strategy, or on the risk profile of the Sub-funds. The applicable management fee will remain unchanged.

The revised Prospectus of the Fund is available at the Fund’s registered office.

Yours sincerely,

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For the Board of Directors