

# Alger Emerging Markets Fund

a sub-fund of Alger SICAV

## Key Information Document

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

#### Alger Emerging Markets Fund

a sub-fund of Alger SICAV

**Class A EU (LU1232088465)**

**Manufacturer: Alger SICAV**

The CSSF is responsible for supervising La Française Asset Management in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

La Française Asset Management is authorised in Luxembourg and regulated by the CSSF.

For more information on this product, please call +352 46 40 10 7193, visit [www.alger.com](http://www.alger.com) or email [algerquerydesk@statestreet.com](mailto:algerquerydesk@statestreet.com).

This document was produced on 31 March 2023 and is based on key information as at 31 December 2022.

### What is this product?

#### Type:

This product is a UCITS Fund.

#### Term:

Open Ended Fund.

#### Objectives:

Alger SICAV - Alger Emerging Markets Fund (the "Fund") seeks long term capital appreciation.

Under normal circumstances, the Fund invests at least two thirds of its net assets in equity securities, including common stocks, American Depositary Receipts and Global Depositary Receipts, of emerging country issuers. Emerging countries primarily include, but are not limited to, the countries that comprise the MSCI Emerging Markets Index. In addition, the investment adviser may consider classifications including those of the World Bank, the International Finance Corporation, or the United Nations (and its agencies) in determining whether a country is an emerging country. Currently, most Central and South American, African, Asian and Eastern European nations, among others, are considered emerging countries. The Fund may invest up to 10% of its net assets in "China-A Shares" via the Stock

Connect.

The Fund intends to invest a substantial portion of its assets in a small number of issuers, and may concentrate its holdings in fewer business sectors or industries. The Fund will hold approximately 50 securities. The number of securities held by the Sub-Fund may occasionally exceed this range for a variety of reasons.

The Fund's benchmark is the MSCI Emerging Markets Index (the "Benchmark"). The Benchmark is a free float-adjusted market capitalization index that is designed to measure equity market performance in emerging markets. The Fund is actively managed, meaning that it does not intend to replicate the Benchmark but tries to exceed its performance. The Fund is not constrained by the Benchmark. The Benchmark is used for comparison purposes only.

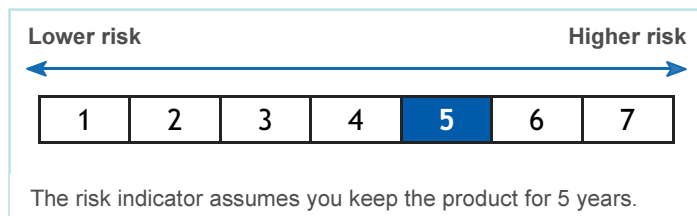
The Fund can invest in financial derivative instruments for hedging purposes and for efficient portfolio management purposes.

#### Intended retail investor:

This product is intended for investors who are prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return, and who plan to stay invested for at least 5 years. It is designed to form part of a portfolio of investments.

### What are the risks and what could I get in return?

#### Risk Indicator



The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level and poor market conditions will likely impact the value of your investment.

Investments in foreign companies involve risks including exposure to currency fluctuations, less liquidity, less developed trading markets and political instability. The Fund may invest in derivatives which may have a large impact on the Fund's performance.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at [www.alger.com](http://www.alger.com).

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years			
Investment: EUR 10,000			
Scenarios Minimum: There is no minimum guaranteed return if you exit before 5 years		If you exit after 1 year	If you exit after 5 years (recommended holding period)
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	<b>1,120 EUR</b> -88.77%	<b>1,060 EUR</b> -36.16%
<b>Unfavourable<sup>1</sup></b>	<b>What you might get back after costs</b> Average return each year	<b>6,520 EUR</b> -34.76%	<b>6,050 EUR</b> -9.55%
<b>Moderate<sup>2</sup></b>	<b>What you might get back after costs</b> Average return each year	<b>9,800 EUR</b> -1.95%	<b>10,720 EUR</b> 1.40%
<b>Favourable<sup>3</sup></b>	<b>What you might get back after costs</b> Average return each year	<b>15,030 EUR</b> 50.34%	<b>17,470 EUR</b> 11.80%

<sup>1</sup> This type of scenario occurred for an investment between June 2021 and December 2022.

<sup>2</sup> This type of scenario occurred for an investment between March 2017 and March 2022.

<sup>3</sup> This type of scenario occurred for an investment between February 2016 and February 2021.

## What happens if Alger SICAV is unable to pay out?

You may face a financial loss should the Management Company or the depositary/custodian, State Street Bank International GmbH, Luxembourg Branch, default on their obligations.

There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the

product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0% annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: EUR 10,000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	936 EUR	2,307 EUR
<b>Annual cost impact (*)</b>	9.4%	4.8%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.2% before costs and 1.4% after costs.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	6.0% sales load as further described in the Prospectus.	579 EUR
Exit costs	This product does not have any exit costs.	0 EUR
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	2.9% of the value of your investment per year. This is an estimate based on actual costs incurred over the last year.	290 EUR
Transaction costs	The costs associated with buying and selling underlying investments for the product.	67 EUR
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 EUR

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years.

You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the Fund on any day on which banking institutions in Luxembourg and the New York Stock Exchange in the United States are open for business (as further described in the Fund's prospectus).

## How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

- I. Phone: +352 46 40 10 7193
- II. E-mail: [algerquerydesk@statestreet.com](mailto:algerquerydesk@statestreet.com)
- III. Mail: Investor Services, 47 Avenue J.F. Kennedy, L-1855 Luxembourg

## Other relevant information

The Prospectus, annual and semi-annual reports and other information about the Fund can be obtained from Alger SICAV free of charge at [www.alger.com](http://www.alger.com). The Prospectus is available in English, French and German.

The annual and semi-annual reports are available in English, Spanish, French and German.

The issue and redemption prices will be published at [www.alger.com](http://www.alger.com).

Please refer to the Fund's Prospectus for full details and risks, including sustainability risks, which are applicable to the Fund.

Please visit [www.alger.com/PRIIPS](http://www.alger.com/PRIIPS) to view the fund's historical performance and the latest monthly performance scenarios.