



Key Investor Information Document

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

LFIS Vision UCITS - Equity Defender – Class I Dis Shares (EUR)

LU1214486026

A share class of LFIS Vision UCITS - Equity Defender (the “Fund”) domiciled in Luxembourg,
A sub-fund of LFIS Vision UCITS managed by LFIS Capital
 (“LFIS” or the “Investment Manager”).

Investment objective and policy

The investment objective of the Sub-Fund is to provide investors with an asymmetric exposure to the performance of European equity markets consisting in outperforming European equity markets over the medium-term, while reducing the risks inherent to such exposure and incorporating environmental social and governance (“ESG”) considerations.

The Sub-Fund promotes certain environmental and social characteristics within the meaning of Article 8 of SFDR through its sub-strategy Core Equity Portfolio which implementation involves the use of ESG filters, as further described below. The Management Company takes into account sustainability risks in its investment decision-making process.

To achieve this investment objective, the Investment Manager will implement an investment strategy focusing on two main sub-strategies:

- A core equity exposure which seeks to build an exposure to a diversified portfolio of European equity stocks (“Core Equity Portfolio”), selected out of a large universe of listed European equity stocks (with large market capitalizations), through the application of a quantitative approach designed:

(i) to incorporate ESG filters based on ESG ratings provided by external providers and proprietary tools developed by the Investment Manager. A filter based on at least one external rating provider will first be applied. This filter is mandatory and will eliminate 20% of the universe. The filter will give a bigger weight to the governance ranking. A second filter based on the Investment Manager’s proprietary tools can then be applied. The use of this second filter will be left to the discretion of the Investment Manager; and

(ii) to select equity stocks with a strong risk-adjusted performance potential (on the basis of a set of fundamental and technical financial metrics defined by the Investment Manager, including without limitation, return on equity, growth of sales and earnings, ration between debt and earnings before interest, taxes, depreciation and amortization (ebitda), earning yield, etc.) and low idiosyncratic risks, while maintaining a high level of diversification at the portfolio level.

The exposure to the Core Equity Portfolio will be implemented primarily through direct investments in the relevant equity stocks and on ancillary basis through the use of financial derivatives instruments traded on regulated Markets and/or over the counter.

- A discretionary overlay strategy seeking to reduce the systemic risk of the Core Equity Portfolio, while contributing positively to the performance of the Sub-Fund over the medium term. This overlay strategy will be implemented primarily through the use of financial derivative instruments, traded on Regulated Markets and/or over the counter.

At least 90% of the net assets of the Sub-Fund will be subject to the ESG filters mentioned above.

The Sub-Fund is expected to be permanently invest at least 75% of its nets assets in equities and similar securities issued by companies having their registered offices in countries of the European Union or the European Economic Area (EEA) that have signed tax conventions with France that provides for assistance to prevent fraud and tax evasion.

If the Investment Manager deems it necessary for defensive purposes and on a temporary basis, the Sub-Fund may invest up to 25% of its net assets in short-term bonds, money market instruments, deposits, units or shares of money market UCIs or in cash.

Net Asset Value: the Net Asset Value per share is calculated daily as of each Business Day which is an Exchange Day (a “Valuation Day”). If any such Business Day is not an Exchange Business Day, the Valuation Day shall be the following Business Day which is an Exchange Business Day.

Business Day: a full day on which banks are normally open for business in Paris and Luxembourg.

Exchange Business Day: a day which is not a holiday (nor an early closing day) on a stock exchange which (a) is a market for a significant proportion of the Fund’s investment or (b) is EUREX, EURONEXT.

Redemptions: daily basis. Requests for redemption must be received by the registrar and transfer agent no later than 12 noon (Luxembourg time) on the relevant Valuation Day (“Cut-off time”) in order to be dealt with on the basis of the Net Asset Value per share calculated on that Valuation Day. Requests for redemption received by the registrar and transfer agent on the relevant Valuation Day after the applicable Cut-off time will be dealt with on the basis of the Net Asset Value per share of the next Valuation Day.

Dividend policy: distribution.

Investment horizon: 3 to 5 years.

Risk and reward profile



The risk-return category shown above is based on the maximum level of risk that the Investment Manager may take while adhering to the Fund’s strategy, as well as on its performance, where applicable. This risk estimate may therefore not represent a reliable indicator of future risk, and may be subject to change over time. The lowest category does not mean risk free investment.

Category 5 indicates that under normal market conditions a significant loss of capital is possible; the value of your investment may have significant daily upside or downside variation.

Main risks not covered by the above indicator:

• **Liquidity risk:** the risk resulting from low trading volumes on financial markets or on certain financial instruments, which may lead to deteriorating financial conditions

under which purchase/sale transactions may be concluded on such markets or such financial instruments.

• **Counterparty risk:** the risk resulting from inability of any counterparty (including the clearing broker) to perform with respect to transactions, whether due to insolvency, bankruptcy or other causes.

• **Impact of management techniques:** the Fund may employ financial derivatives, OTC contracts and/or repurchase financing transactions. Such instruments may involve a range of risks that could lead to adjustments or even early termination of the instrument, which may adversely affect the Net Asset Value of the Fund.

For more details about risks, please refer to the Risk Profile section of the prospectus.

Charges

The charges paid are used to cover the Fund's operating costs, including the costs of marketing and distribution of shares. These charges reduce the potential growth of investments.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and/or before the proceeds of your investment are paid out. The entry and the exit charges shown are maximum figures. On some cases you might pay less. Investors can find out the actual entry charges and exit charges from their financial advisor or distributor.

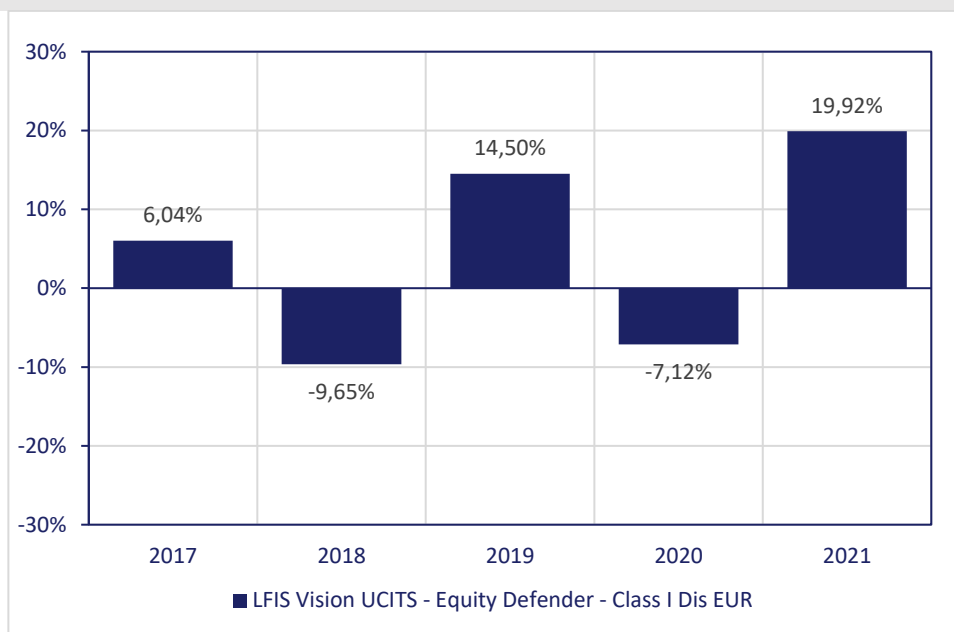
Charges taken from the Fund over a year	
Ongoing charges	1,41%

The ongoing charges figure is based on expenses for the financial year ending on May 31, 2021. This figure may vary from year to year.

Charges taken from the Fund under certain circumstances	
Performance fee	None

For any additional information regarding charges, please refer to the relevant charges section of the Fund prospectus, available upon request from LFIS and on www.lfis.com.

Past performances



The share class was launched on April 21, 2015. The past performance of the Fund has been calculated in EUR, taking into account all charges and costs. Past performances are not a reliable indicator of future results.

Practical information

Custodian: BNP PARIBAS SECURITIES SERVICES, Luxembourg branch.

Tax: Tax legislation applicable in the home Member State where the Fund is domiciled may impact investors. Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Additional information: The Fund's prospectus, Net Asset Value and other shares classes information are available on www.lfis.com. The prospectus, the latest annual report and semi-annual report are also available in English and free of charge upon request from LFIS, 104 Boulevard Montparnasse, 75014 Paris, France. The up-to-date remuneration policy of LFIS, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is made available at www.lfis.com. A paper copy is available free of charge upon request at LFIS registered office.

Liability: LFIS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Umbrella Fund: The Fund is a sub-fund of an umbrella fund, the name of which is at the top of this document. The prospectus and periodic reports are prepared for the entire umbrella fund. The assets and liabilities of each sub-fund of the umbrella fund are segregated by law.

Conversion of shares (i) of the Fund into shares of other sub-funds of the umbrella fund (ii) or of other sub-funds of the umbrella funds into shares of the Fund are not permitted. Conversions of shares of any class of the Fund into shares of another class of the Fund are permitted in accordance with the conversion procedure as set forth in the section "Conversions" of the general part of the prospectus.

The Fund is authorized in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*.

LFIS is authorised in France and regulated by the *Autorité des Marchés Financiers*.

The key investor information is accurate and up to date as at 15/02/2022.