# LFIS VISION

## Société d'Investissement à Capital Variable
## Fonds d'Investissement Spécialisé

R.C.S. Luxembourg B 177.538

Audited Annual Report as at November 30, 2021

LFIS VISION - Premia Opportunities

LFIS VISION - Credit Opportunities*

LFIS VISION - Premia Plus*

LFIS VISION - Premia OPT

LFIS VISION - Premia Amplitude



*Please see Note 1.

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*Please see Note 1.

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## Organisation of the Company

**Registered Office**

LFIS VISION
60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

**Board of Directors of the Company**

**Chairman**

Sophie MOSNIER (since July 1, 2020)
Independent Director
41, rue du Cimetière
L-3350 Leudelange
Grand Duchy of Luxembourg

**Directors**

Laurent MARX
Independent Director
136 Um Trenker
L-6962 Senningen
Grand Duchy of Luxembourg

Christophe ARNOULD
Independent Director
90, rue du Cimetière
L-1338 Luxembourg
Grand Duchy of Luxembourg

**Management Company and Alternative Investment Fund Manager ("AIFM")**

LFIS Capital
104, boulevard du Montparnasse
F-75014 Paris
France

**Depositary, Paying Agent and Domiciliary Agent**

BNP Paribas Securities Services, *succursale de Luxembourg*
60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

**Administrative Agent and Registrar and Transfer Agent**

BNP Paribas Securities Services, *succursale de Luxembourg*
60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

**Auditor**

PricewaterhouseCoopers, *Société coopérative*
2, rue Gerhard Mercator
L-2182 Luxembourg
Grand Duchy of Luxembourg

## Organisation of the Company (continued)

**Legal Adviser in Luxembourg**

Elvinger Hoss Prussen, *Société anonyme*
2, Place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

**Legal Adviser in United States of America**

Dechert LLP
1900 K Street NW
Washington, DC 20006
United States of America

## Information to the shareholders

**Incorporation**

LFIS VISION (the "Company") was incorporated in the Grand Duchy of Luxembourg on May 14, 2013. The Company is organized as an umbrella fund incorporated as a public limited company under the laws of Luxembourg, which is registered as an investment company with variable capital, Investment specialized fund ("société d'investissement à capital variable, fonds d'investissement spécialisé") under the 2007 Law as amended and the 1915 Law. The Articles were published in the Memorial on June 4, 2013 under the register number B 177.538.

**Communication and reports to Shareholders**

1. Periodic report

The Company's financial year begins on December, 1 and closes on November, 30 of each year.

Audited Financial Statements for the year ended November 30, 2021 and the list of changes made to the composition of the Securities Portfolio are available to shareholders free of charge at the offices of the Custodian Bank as well as at the Company's registered office. These reports cover each of the Sub-Funds and the assets of the Company as a whole.

The financial statements of each Sub-Fund are drawn up in the reference currency of the Sub-Funds but the combined accounts are denominated in EUR.

Audited Financial Statements are available within six months of the financial year-end.

2. Information to Shareholders

a) Net asset value

Valuation day:

LFIS VISION - Premia Opportunities: Every Wednesday of each week. If any such day is not a business day and/or not an exchange business day, the valuation day shall be the following business day which is an exchange day.

LFIS VISION - Credit Opportunities*: The last day of each month. If any such day is not a business day and/or not an exchange business day, the valuation day shall be the following business day which is an exchange day.

LFIS VISION - Premia Plus*: Every Wednesday of each week. If any such day is not a business day and/or not an exchange business day, the valuation day shall be the following business day which is an exchange day.

LFIS VISION - Premia OPT: Every Wednesday of each week. If any such day is not a business day and/or not an exchange business day, the valuation day shall be the following business day, which is an exchange business day.

LFIS VISION - Premia Amplitude: Every Wednesday of each week. If any such day is not a business day and/or not an exchange business day, the valuation day shall be the following business day, which is an exchange business day.

The Net Asset Value per Share will be determined by the Central Administration on each Valuation Day for each Sub-Fund as well as on any other day as determined by the Board of Directors of the Company. The Net Asset Value per Share will be expressed in the Class Currency as indicated in the Supplement for each Sub-Fund.

The Net Asset Values per Share will be available at the registered office of the Company.

b) General Meeting

Annual General Meetings will be held on the third Friday of May each year, at 11:00 am Luxembourg time, in each case at the Company's office or at such other place as is specified in the notice of meeting. If any of such scheduled day is a legal bank holiday in Luxembourg, the Annual General Meeting shall be held on the next following bank business day in Luxembourg.

*Please see Note1.

## Management's Report

**LFIS VISION - Premia Opportunities**

The LFIS Vision - Premia Opportunities fund (the "Fund") has a net asset value of 229.27M EUR at the end of November 2021 (vs. 706.19M EUR at the end of November 2020).

The Fund has active hedged share Classes in EUR, USD, GBP and CAD.

Over the financial year ending on November 30, 2021, the Fund (IS EUR share Class) delivered a performance of +1.80%. Over the same period, the SG Multi Alternative Risk Premia Index delivered +4.96%. The realized volatility of the Fund over the year is slightly below the 7% target.

Between the end of November 2020 and November 2021, the Fund implemented the three following families of risk premia in order to capture a large number of different and uncorrelated premia:

- Academic Premia (Value, Carry, Momentum, etc.);
- Implied Premia (Volatility, Correlation, Dividend, etc.);
- Carry/Liquidity Premia (Eurostoxx Repo, Basis Trades, Arbitrages Strategies, etc.).

Each of three above mentioned risk premia families was allocated roughly the same budget of risk/volatility at the start of the year but have been differentially impacted by the COVID-19 crisis. The contributions to the Fund's performance for the financial year 2021 (gross of fees):

- The Academic Premia family performance returned +1.81%. Over the year, Equity and Commodities premia delivered positive contributions while forex had a negative one.
- The Implied Premia family delivered a performance of +6.62%. The recovery on negative pnl following the COVID-19 crisis as well as the very good carry-related return on Dispersion strategies explain the performance.
- The Carry/Liquidity family delivered a performance of +1.69%, mainly thanks to credit premia.
- The hedging strategy returned -6.80% in a very risk-on context.

As to the leverage, the Fund has achieved at the end of the relevant accounting period a leverage of x7.0 calculated on the basis of the commitment method and x22.9 calculated on the basis of the gross method.

Percentage of assets subject to special arrangements: None.

**LFIS VISION - Premia OPT**

The LFIS Vision - Premia OPT fund (the "Fund") is a dedicated fund.

The objective is to invest into LFIS Vision Premia Opportunities and LFIS Vision Premia Amplitude funds dedicated share Classes.

As to the leverage, the Fund has achieved at the end of the relevant accounting period a leverage of x1 calculated on the basis of the commitment method and x1 calculated on the basis of the gross method.

Percentage of assets subject to special arrangements: None.

**LFIS VISION - Premia Amplitude**

The LFIS Vision - Premia Amplitude fund (the "Fund") has a net asset value of AUM of 222.53M EUR at the end of November 2021 (vs. 235.60M EUR at the end of November 2020).

The objective is to invest into LFIS Vision UCITS Premia Access Fund in a master feeder scheme and to deploy on the top Credit Premia Strategies.

Over the financial year ending on November 30, 2021, the Fund (EB EUR share Class) delivered a performance of +2.75%. Over the same period, the SG Multi Alternative Risk Premia Index delivered +4.96%. The realized volatility of the Fund over the year is slightly below the 7% target.

Credit Premia Strategies delivered a gross performance of +1.24% whereas the holding of LFIS Vision UCITS Premia Access Fund delivered a gross performance of +2.26%.

As to the leverage, the Fund has achieved at the end of the relevant accounting period a leverage of x2.6 calculated on the basis of the commitment method and x4.2 calculated on the basis of the gross method.

Percentage of assets subject to special arrangements: None.

The Board of Directors

Luxembourg, May 4, 2022

Note: The information stated in this report is historical and not necessarily indicative of future performance.

**Audit report**

To the Shareholders of
**LFIS VISION**

**Our opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of LFIS VISION (the "Fund") and of each of its sub-funds as at 30 November 2021, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

*What we have audited*

The Fund's financial statements comprise:

- the combined statement of net assets for the Fund and the statement of net assets for each of the sub-funds as at 30 November 2021;
- the combined statement of operations and changes in net assets for the Fund and the statement of operations and changes in net assets for each of the sub-funds for the year then ended;
- the securities portfolio and financial derivative instruments as at 30 November 2021; and
- the notes to the financial statements, which include a summary of significant accounting policies.

**Basis for opinion**

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

**Other information**

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

*PricewaterhouseCoopers, Société coopérative, 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg*
*T : +352 494848 1, F : +352 494848 2900, www.pwc.lu*

*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)*
*R.C.S. Luxembourg B 65 477 - TVA LU25482518*

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of the Board of Directors of the Fund for the financial statements**

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

**Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;

- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;

- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 25 May 2022

Electronically signed by:
Fanny Sergent

Fanny Sergent

## Statistics

| | | November 30, 2021 | November 30, 2020 | November 30, 2019 |
|---|---|---|---|---|
| **LFIS VISION - Premia Opportunities** | | | | |
| ***Net asset value*** | EUR | 229,270,447.92 | 706,189,383.64 | 1,103,898,214.23 |
| ***Net asset value per share*** | | | | |
| Class IS USD | USD | 1,010.74 | 984.99 | 1,331.22 |
| Class IS GBP | GBP | 802.29 | 782.97 | 1,082.56 |
| Class IS EUR | EUR | 1,096.23 | 1,076.86 | 1,490.12 |
| Class M EUR | EUR | 813.41 | 799.06 | 1,105.71 |
| Class M USD | USD | 883.98 | 861.59 | 1,166.57 |
| Class R EUR | EUR | 813.47 | 807.14 | 1,128.18 |
| Class RE EUR | EUR | 1,088.50 | 1,054.96 | 1,440.03 |
| Class AI1 JPY | JPY | 80,598.00 | 78,227.00 | 107,433.00 |
| Class AI3 USD | USD | 895.94 | 877.62 | 1,194.44 |
| Class AI4 USD | USD | - | - | 1,162.17 |
| Class AI1 CAD | CAD | 765.28 | 742.24 | - |
| Class AI1 EUR** | EUR | - | 1,084.18 | 1,492.70 |
| Class AI1 USD** | USD | - | 823.91 | 1,109.99 |
| Class AI2 CAD** | CAD | - | 808.34 | 1,105.83 |
| Class AI5 AUD** | AUD | - | 815.21 | 1,123.61 |
| Class AI5 EUR** | EUR | - | 734.28 | - |
| Class AI6 EUR | EUR | 799.60 | 779.62 | 1,070.68 |
| Class AI7 EUR** | EUR | - | 779.31 | 1,070.26 |
| Class AI9 EUR | EUR | 796.01 | 776.12 | 1,065.88 |
| Class IS CAD | CAD | 830.75 | 808.90 | 1,107.88 |
| **LFIS VISION - Credit Opportunities*** | | | | |
| ***Net asset value*** | EUR | - | 101,776,232.93 | 181,867,944.85 |
| ***Net asset value per share*** | | | | |
| Class AI1 EUR** | EUR | - | 907.79 | 929.94 |
| Class AI1 USD | USD | - | - | 1,048.82 |
| Class I EUR | EUR | - | 1,275.93 | 1,306.97 |
| Class I USD | USD | - | 1,154.90 | 1,161.90 |
| Class RE EUR | EUR | - | 1,178.24 | 1,190.61 |
| **LFIS VISION - Premia Plus*** | | | | |
| ***Net asset value*** | AUD | - | 360,297,344.83 | 500,436,377.32 |
| ***Net asset value per share*** | | | | |
| Class I AUD | AUD | - | 720.59 | 1,000.87 |
| **LFIS VISION - Premia OPT** | | | | |
| ***Net asset value*** | CAD | 155,445,615.32 | 246,368,186.20 | - |
| ***Net asset value per share*** | | | | |
| Class I CAD | CAD | 817.23 | 793.96 | - |
| **LFIS VISION - Premia Amplitude** | | | | |
| ***Net asset value*** | EUR | 222,526,996.46 | 235,602,761.25 | - |

*Please see Note 1.
**Please see Note 2.

The accompanying notes are an integral part of these financial statements.

## Statistics

| | | November 30, 2021 | November 30, 2020 | November 30, 2019 |
|---|---|---|---|---|
| ***Net asset value per share*** | | | | |
| Class AI1 CAD | CAD | 885.69 | 859.62 | - |
| Class AI1 USD | USD | 921.40 | 887.77 | - |
| Class EB EUR | EUR | 881.86 | 858.27 | - |
| Class EB USD | USD | 902.26 | 870.28 | - |
| Class I EUR | EUR | 877.83 | 856.50 | - |
| Class I USD | USD | 898.30 | 868.55 | - |
| Class M EUR | EUR | 877.82 | 856.49 | - |
| Class M USD | USD | 898.10 | 868.50 | - |
| Class R EUR | EUR | 868.15 | 852.15 | - |
| Class R USD | USD | 888.44 | 864.30 | - |

The accompanying notes are an integral part of these financial statements.

# Combined Statement

## Statement of Net Assets as at November 30, 2021

| | Notes | EUR |
|---|---|---|
| **Assets** | | |
| Investment in securities at cost | | 499,226,518.71 |
| Unrealised appreciation / (depreciation) on securities | | (57,242,991.06) |
| Investment in securities at market value | 3.3 | 441,983,527.65 |
| Investment in options at market value | 3.7, 18 | 487,101.98 |
| Net cash at bank | | 58,106,943.68 |
| Receivable on withholding tax reclaim | | 92,194.52 |
| Cash collateral given | 16 | 45,770,641.58 |
| Cash received from broker | | 16,026,816.99 |
| Net unrealised appreciation on forward foreign exchange contracts | 3.4, 19 | 844,871.44 |
| Net unrealised appreciation on swaps | 3.5 | 70,017,769.20 |
| Dividends and interest receivable | | 1,489,076.09 |
| **Total assets** | | **634,818,943.13** |
| **Liabilities** | | |
| Bank overdraft | | 239,353.67 |
| Accrued expenses | 17 | 902,785.72 |
| Cash Collateral received | 16 | 70,626,876.79 |
| Cash due to broker | 3.8, 12 | 1,942,721.58 |
| Net unrealised depreciation on futures contracts | 3.6, 20 | 1,543,443.85 |
| Interest payable | | 113,264.57 |
| **Total liabilities** | | **75,368,446.18** |
| **Net assets at the end of the year / period** | | **559,450,496.95** |

## Statement of Operations and Changes in Net Assets for the year / period ended November 30, 2021

| | Notes | EUR |
|---|---|---|
| **Income** | | |
| Dividends (net of withholding taxes) | 3.9 | 339.12 |
| Interest on bonds | 3.9 | 5,780,436.39 |
| Bank interest | | 258,036.55 |
| Interest received on swaps | 3.5 | 24,547,147.87 |
| Other income | | 3,103,070.20 |
| **Total income** | | **33,689,030.13** |
| **Expenses** | | |
| Management fees | 8 | 7,723,060.38 |
| Depositary fees | 7 | 87,225.62 |
| Administration fees | 6 | 591,592.71 |
| Professional fees | 10 | 309,878.69 |
| Transaction costs | 13 | 1,188,405.88 |
| "Taxe d'abonnement" | 5 | 52,287.29 |
| Bank interest and charges | | 1,972,236.31 |
| Interest paid on swaps | 3.5 | 10,825,803.77 |
| Printing & Publication fees | | 1,750.68 |
| Other expenses | 11 | 119,830.88 |
| Liquidation fees | | 78,966.06 |
| **Total expenses** | | **22,951,038.27** |
| **Net investment income / (loss)** | | **10,737,991.86** |
| Net realised gain / (loss) on: | | |
| Investments | 3.3, 15 | (42,312,814.08) |
| Foreign currencies transactions | | 19,318,019.71 |
| Futures contracts | 3.6, 15 | (68,695,575.03) |
| Forward foreign exchange contracts | 3.4, 15 | 9,893,604.80 |
| Options and swaps | 3.5, 3.7, 15 | (67,902,889.68) |
| **Net realised gain / (loss) for the year / period** | | **(138,961,662.42)** |
| Net change in unrealised appreciation / (depreciation) on: | | |
| Investments | 3.3, 15 | 42,986,552.37 |
| Futures contracts | 3.6, 15 | 16,882,985.48 |
| Forward foreign exchange contracts | 3.4, 15 | 754,799.30 |
| Options and swaps | 3.5, 3.7, 15 | 115,871,860.80 |
| **Increase / (Decrease) in net assets as a result of operations** | | **37,534,535.53** |
| Proceeds received on subscription of shares | | 4,103,698.24 |
| Net amount paid on redemption of shares | | (923,336,092.72) |
| Net assets at the beginning of the year / period | | 1,424,440,181.50 |
| Translation difference | | 16,708,174.40 |
| **Net assets at the end of the year / period** | | **559,450,496.95** |

The accompanying notes are an integral part of these financial statements.

# LFIS VISION - Premia Opportunities (in EUR)

## Statement of Net Assets as at November 30, 2021

| | Notes | EUR |
|---|---|---|
| **Assets** | | |
| Investment in securities at cost | | 151,321,626.03 |
| Unrealised appreciation / (depreciation) on securities | | (9,139,526.47) |
| Investment in securities at market value | 3.3 | 142,182,099.56 |
| Investment in options at market value | 3.7, 18 | 487,101.98 |
| Net cash at bank | | 30,791,182.61 |
| Receivable on withholding tax reclaim | | 92,194.52 |
| Cash collateral given | 16 | 39,805,986.15 |
| Cash received from broker | | 16,026,816.99 |
| Net unrealised appreciation on forward foreign exchange contracts | 3.4, 19 | 84,455.71 |
| Net unrealised appreciation on swaps | 3.5 | 55,684,909.32 |
| Dividends and interest receivable | | 1,489,076.09 |
| **Total assets** | | **286,643,822.93** |
| **Liabilities** | | |
| Bank overdraft | | 235,027.51 |
| Accrued expenses | 17 | 535,415.34 |
| Cash Collateral received | 16 | 53,042,354.89 |
| Cash due to broker | 3.8, 12 | 1,942,721.58 |
| Net unrealised depreciation on futures contracts | 3.6, 20 | 1,543,443.85 |
| Interest payable | | 74,411.84 |
| **Total liabilities** | | **57,373,375.01** |
| **Net assets at the end of the year** | | **229,270,447.92** |

## Statement of Operations and Changes in Net Assets for the year ended November 30, 2021

| | Notes | EUR |
|---|---|---|
| **Income** | | |
| Dividends (net of withholding taxes) | 3.9 | 339.12 |
| Interest on bonds | 3.9 | 3,802,808.39 |
| Bank interest | | 190,769.40 |
| Interest received on swaps | 3.5 | 15,588,172.97 |
| Other income | | 3,103,070.20 |
| **Total income** | | **22,685,160.08** |
| **Expenses** | | |
| Management fees | 8 | 5,710,916.90 |
| Depositary fees | 7 | 33,382.90 |
| Administration fees | 6 | 297,073.18 |
| Professional fees | 10 | 166,723.77 |
| Transaction costs | 13 | 621,298.63 |
| "Taxe d'abonnement" | 5 | 41,940.11 |
| Bank interest and charges | | 1,460,453.28 |
| Interest paid on swaps | 3.5 | 7,024,464.65 |
| Printing & Publication fees | | 345.00 |
| Other expenses | 11 | 58,852.39 |
| **Total expenses** | | **15,415,450.81** |
| **Net investment income / (loss)** | | **7,269,709.27** |
| Net realised gain / (loss) on: | | |
| Investments | 3.3, 15 | (2,760,424.56) |
| Foreign currencies transactions | | 9,093,254.19 |
| Futures contracts | 3.6, 15 | (57,037,471.14) |
| Forward foreign exchange contracts | 3.4, 15 | (5,622,690.02) |
| Options and swaps | 3.5, 3.7, 15 | (55,461,063.98) |
| **Net realised gain / (loss) for the year** | | **(104,518,686.24)** |
| Net change in unrealised appreciation / (depreciation) on: | | |
| Investments | 3.3, 15 | (187,754.75) |
| Futures contracts | 3.6, 15 | 12,240,445.91 |
| Forward foreign exchange contracts | 3.4, 15 | 2,578,889.47 |
| Options and swaps | 3.5, 3.7, 15 | 106,506,348.15 |
| **Increase / (Decrease) in net assets as a result of operations** | | **16,619,242.54** |
| Proceeds received on subscription of shares | | 4,103,698.24 |
| Net amount paid on redemption of shares | | (497,641,876.50) |
| Net assets at the beginning of the year | | 706,189,383.64 |
| **Net assets at the end of the year** | | **229,270,447.92** |

The accompanying notes are an integral part of these financial statements.

# LFIS VISION - Premia Opportunities (in EUR)

## Statement of Changes in Number of Shares

| | Number of shares in issue at the beginning of the year | Number of shares subscribed | Number of shares redeemed | Number of shares in issue at the end of the year |
|---|---|---|---|---|
| Class IS USD | 40,067.34 | 22.11 | (28,603.41) | 11,486.04 |
| Class IS GBP | 25,476.97 | - | (15,243.90) | 10,233.07 |
| Class IS EUR | 146,352.48 | 3,782.01 | (105,087.05) | 45,047.44 |
| Class M EUR | 5,301.83 | - | (707.26) | 4,594.57 |
| Class M USD | 80.99 | - | - | 80.99 |
| Class R EUR | 414.86 | - | (114.86) | 300.00 |
| Class RE EUR | 741.47 | - | (291.47) | 450.00 |
| Class AI1 JPY | 162,327.53 | - | (157,581.09) | 4,746.44 |
| Class AI3 USD | 35,000.00 | - | - | 35,000.00 |
| Class AI4 USD | - | - | - | - |
| Class AI1 CAD | 149,896.77 | - | (57,832.77) | 92,064.00 |
| Class AI1 EUR** | 38,530.71 | - | (38,530.71) | - |
| Class AI1 USD** | 53,728.60 | - | (53,728.60) | - |
| Class AI2 CAD** | 52,761.03 | - | (52,761.03) | - |
| Class AI5 AUD** | 103,689.01 | - | (103,689.01) | - |
| Class AI5 EUR** | 30,000.00 | - | (30,000.00) | - |
| Class AI6 EUR | 69,839.78 | - | - | 69,839.78 |
| Class AI7 EUR** | 44,169.30 | - | (44,169.30) | - |
| Class AI9 EUR | 25,000.00 | - | - | 25,000.00 |
| Class IS CAD | 1.00 | - | - | 1.00 |

**Please see Note 2.

The accompanying notes are an integral part of these financial statements.

# LFIS VISION - Premia Opportunities (in EUR)

## Securities Portfolio as at November 30, 2021

| Quantity/ Nominal | Name | Currency | Market value in EUR | % NAV |
|---|---|---|---|---|
| | **Transferable securities admitted to an official exchange listing** | | | |
| | **Bonds and other debt instruments** | | | |
| | **Spain** | | | |
| 150,000.00 | ABENGOA ABENEWCO 2 SAU 0% 31/12/2049 | USD | 1,665.78 | 0.00 |
| 20,000,000.00 | SPANISH GOVT 0.4% 17-30/04/2022 | EUR | 20,106,400.00 | 8.78 |
| 10,000,000.00 | SPANISH GOVT 5.85% 11-31/01/2022 | EUR | 10,110,690.00 | 4.41 |
| | | | **30,218,755.78** | **13.19** |
| | **Italy** | | | |
| 200,000.00 | ALITALIA-SOIETA 5.25% 15-30/07/2022 DFLT (*) | EUR | 492.88 | 0.00 |
| 400,000.00 | COOPERATIVA MR 6%17-15/02/2023 | EUR | 10,000.00 | 0.00 |
| 1,000,000.00 | ENEL SPA 20-31/12/2060 FRN | EUR | 1,029,690.00 | 0.45 |
| 10,000,000.00 | ITALY BTPS 1.35% 15-15/04/2022 | EUR | 10,070,460.00 | 4.39 |
| 10,000,000.00 | ITALY BTPS 5% 11-01/03/2022 | EUR | 10,139,510.00 | 4.43 |
| 100,000.00 | WASTE ITALIA SA 10.5% 14-15/12/2019 DFLT(*) | EUR | 260.00 | 0.00 |
| | | | **21,250,412.88** | **9.27** |
| | **France** | | | |
| 2,210,000.00 | BOURBON SA 14-31/12/2049 FRN | EUR | 132,600.00 | 0.06 |
| 2,200,000.00 | CROWN EUROPEAN 0.75% 19-15/02/2023 | EUR | 2,201,123.43 | 0.96 |
| 2,000,000.00 | ELEC DE FRANCE 14-22/01/2049 FRN | EUR | 2,214,206.30 | 0.97 |
| 15,000,000.00 | FRANCE O.A.T. 3% 12-25/04/2022 | EUR | 15,231,750.00 | 6.64 |
| 1,000,000.00 | ORANGE 14-29/12/2049 FRN | EUR | 1,097,324.00 | 0.48 |
| 148,605.00 | RALLYE SA 1% 13-02/10/2022 CV DFLT(*) | EUR | 32,250.00 | 0.01 |
| 18,288.00 | SOLOCAL GROUP 0% 17-14/03/2022 CV | EUR | 731.52 | 0.00 |
| | | | **20,909,985.25** | **9.12** |
| | **Germany** | | | |
| 2,000,000.00 | ADLER REAL EST AG 1.5% 19-17/04/2022 | EUR | 1,887,786.00 | 0.82 |
| 1,000,000.00 | BAYER AG 15-02/04/2075 FRN | EUR | 1,009,410.00 | 0.44 |
| 2,000,000.00 | BAYER AG 19-12/11/2079 FRN | EUR | 1,990,671.00 | 0.87 |
| 5,000,000.00 | DEUTSCHE BANK AG 15-03/03/2022 FRN | EUR | 5,000,150.15 | 2.18 |
| 1,000,000.00 | DEUTSCHE BOERSE 20-16/06/2047 FRN | EUR | 1,017,619.00 | 0.44 |
| 1,190,000.00 | RICKMERS HLD 8.875% 13-11/06/2099 DFLT(*) | EUR | 12,197.50 | 0.01 |
| 1,511,000.00 | THYSSENKRUPP 1.375% 17-03/03/2022 | EUR | 1,511,315.95 | 0.66 |
| | | | **12,429,149.60** | **5.42** |
| | **Netherlands** | | | |
| 200,000.00 | GAS NAT FENOSA F 14-29/11/2049 FRN | EUR | 207,410.58 | 0.09 |
| 1,000,000.00 | IBERDROLA INTL 18-31/12/2049 FRN | EUR | 1,047,737.50 | 0.46 |
| 2,000,000.00 | SAIPEM FIN INTL 2.75% 17-05/04/2022 | EUR | 2,004,620.00 | 0.88 |
| 1,000,000.00 | VOLKSWAGEN INTFN 20-31/12/2060 FRN | EUR | 1,065,612.75 | 0.46 |
| | | | **4,325,380.83** | **1.89** |
| | **United States** | | | |
| 400,000.00 | COBALT INTL ENER 0% 17-01/12/23 | USD | 8,464.82 | 0.00 |
| 2,100,000.00 | COBALT INTL ENER 7.75% 17-1/12/2023 DFLT(*) | USD | 36,343.28 | 0.02 |
| 2,000,000.00 | FREEPORT-MC C&G 3.55% 12-01/03/2022 | USD | 1,776,830.14 | 0.77 |
| 2,000,000.00 | POLYONE CORP 5.25% 13-15/03/2023 | USD | 1,851,430.35 | 0.81 |
| | | | **3,673,068.59** | **1.60** |
| | **Sweden** | | | |
| 2,500,000.00 | AKELIUS RESIDENT 20-17/05/2081 FRN | EUR | 2,432,272.75 | 1.06 |
| | | | **2,432,272.75** | **1.06** |
| | **Luxembourg** | | | |
| 1,000,000.00 | AROUNDTOWN SA 21-31/12/2061 FRN | EUR | 954,572.50 | 0.42 |
| 300,000.00 | ESPIRITO SA 3.125% 13-31/12/2049 CV DFLT(*) | EUR | 4,875.00 | 0.00 |
| 100,000.00 | ESPIRITO SANTO 5.25% 13-12/06/2015 DFLT(*) | EUR | 194.90 | 0.00 |
| 1,000,000.00 | GRAND CITY PROP 20-31/12/2060 FRN | EUR | 968,457.20 | 0.42 |
| 500,000.00 | MITSUBISHI UFJ 08-30/12/2099 CV FRN | EUR | 27,551.73 | 0.01 |
| 750,000.00 | SWISSPORT INVE 6.75% 15-15/12/2022 DFLT(*) | EUR | 12,360.00 | 0.01 |
| | | | **1,968,011.33** | **0.86** |
| | **Mexico** | | | |
| 1,500,000.00 | AMERICA MOVIL SA 13-06/09/2073 FRN | EUR | 1,651,327.50 | 0.72 |
| | | | **1,651,327.50** | **0.72** |
| | **Hong Kong** | | | |
| 1,400,000.00 | CNAC HK FINBRID 1.75% 18-14/06/2022 | EUR | 1,410,465.00 | 0.62 |
| | | | **1,410,465.00** | **0.62** |
| | **Jersey** | | | |
| 1,200,000.00 | CARILLION FNCE 2.5% 14-19/12/2022 DFLT(*) | GBP | 42,313.12 | 0.02 |
| | | | **42,313.12** | **0.02** |
| | **United Kingdom** | | | |
| 700,000.00 | AIR BERLIN 6.75% 14-06/01/2022 DFLT(*) | EUR | 6,650.00 | 0.00 |
| | | | **6,650.00** | **0.00** |
| | **Finland** | | | |
| 400,000.00 | TALVIVAARA 4% 10-16/12/2015 CV DFLT(*) | EUR | 6,000.00 | 0.00 |
| | | | **6,000.00** | **0.00** |
| | **Bermuda** | | | |
| 400,000.00 | AFRICAN MINE 8.5% 12-31/12/2049 CV DFLT(*) | USD | 5,295.27 | 0.00 |
| | | | **5,295.27** | **0.00** |
| | **Cayman Islands** | | | |
| 118,778.00 | POLARCUS LT 2.875% 11-01/07/2022 CV DFLT(*) | USD | 3,602.74 | 0.00 |
| 3,641.00 | POLARCUS LTD 0% 01/07/2022 | USD | 0.00 | 0.00 |
| 1,741.00 | POLARCUS LTD 0% 01/07/2022 | USD | 0.00 | 0.00 |
| 5,643.00 | POLARCUS LTD 0% 01/07/2022 | USD | 175.47 | 0.00 |
| 437.00 | POLARCUS LTD 0% 16-31/12/2049 DFLT(*) | USD | 0.00 | 0.00 |
| 5,643.00 | POLARCUS LTD 0% 31/12/2022 | USD | 175.47 | 0.00 |
| 17,512.00 | POLARCUS LTD 16-30/12/2022 CV SR DFLT(*) | USD | 793.45 | 0.00 |
| | | | **4,747.13** | **0.00** |
| | **Portugal** | | | |
| 100,000.00 | BANCO ESPIRITO 13-28/11/2023 FRN DFLT(*) | EUR | 260.00 | 0.00 |
| | | | **260.00** | **0.00** |
| | | | **100,334,095.03** | **43.77** |
| | **Money market instruments** | | | |
| | **Spain** | | | |
| 10,000,000.00 | LETRAS 0% 21-11/02/2022 | EUR | 10,017,900.00 | 4.37 |
| | | | **10,017,900.00** | **4.37** |
| | **Italy** | | | |
| 10,000,000.00 | ITALY BOTS 0% 20-14/12/2021 | EUR | 10,002,079.50 | 4.36 |
| | | | **10,002,079.50** | **4.36** |
| | | | **20,019,979.50** | **8.73** |
| | **Mortgage backed securities** | | | |
| | **Luxembourg** | | | |
| 1,042,451.00 | YOUNGS PIK 8.25% 14-31/08/2022 | EUR | 225,722.49 | 0.10 |
| | | | **225,722.49** | **0.10** |
| | | | **225,722.49** | **0.10** |
| | **Shares** | | | |
| | **Greece** | | | |
| 303,494.00 | FRIGOGLASS SAIC | EUR | 57,663.86 | 0.03 |
| | | | **57,663.86** | **0.03** |
| | **France** | | | |
| 4,344.00 | CBO TERRITORIA | EUR | 15,681.84 | 0.01 |
| 4,427.00 | CGG SA | EUR | 2,611.93 | 0.00 |
| 2,248.00 | SOLOCAL GROUP | EUR | 2,575.76 | 0.00 |
| | | | **20,869.53** | **0.01** |
| | **Italy** | | | |
| 2,730.00 | IREN SPA | EUR | 7,234.50 | 0.00 |
| | | | **7,234.50** | **0.00** |
| | **Spain** | | | |
| 444,103.00 | ABENGOA SA- B SHARES | EUR | 2,753.44 | 0.00 |

(*)Defaulted positions.

The accompanying notes are an integral part of these financial statements.

# LFIS VISION - Premia Opportunities (in EUR)

## Securities Portfolio as at November 30, 2021

| Quantity/ Nominal | Name | Currency | Market value in EUR | % NAV |
|---|---|---|---|---|
| 42,948.00 | ABENGOA SA -CL A | EUR | 691.46 | 0.00 |
| | | | **3,444.90** | **0.00** |
| | **Bermuda** | | | |
| 12,718.00 | SEADRILL LTD | USD | 2,259.77 | 0.00 |
| | | | **2,259.77** | **0.00** |
| | **Cayman Islands** | | | |
| 155,683.00 | POLARCUS LTD | NOK | 1,307.00 | 0.00 |
| | | | **1,307.00** | **0.00** |
| | | | **92,779.56** | **0.04** |
| | **Other transferable securities** | | | |
| | **Warrants** | | | |
| | **United Kingdom** | | | |
| 19,044.00 | PREMIER OIL PLC CW 31/05/22 PREMIER OIL | GBP | 0.00 | 0.00 |
| | | | **0.00** | **0.00** |
| | | | **0.00** | **0.00** |
| | **Funds** | | | |
| | **Undertakings for collective investment** | | | |
| | **Luxembourg** | | | |
| 1.00 | LFIS VISION - Premia Amplitude - Class EB EUR | EUR | 879.86 | 0.00 |
| 1.00 | LFIS VISION - Premia Amplitude - Class I EUR | EUR | 875.88 | 0.00 |
| 1.00 | LFIS VISION - Premia Amplitude - Class M EUR | EUR | 875.87 | 0.00 |
| 1.00 | LFIS VISION - Premia Amplitude - Class R EUR | EUR | 866.30 | 0.00 |
| 3,367.00 | LFIS Vision UCITS - Credit - Class AI1 Shares (EUR) Cap | EUR | 3,508,784.37 | 1.53 |
| 3,688.00 | LFIS Vision UCITS - Global Volatility Carry - Class IF Shares (EUR) Cap | EUR | 3,360,136.80 | 1.47 |
| 15,443.00 | LFIS Vision UCITS - Navigator - Class IF Shares (EUR) Cap | EUR | 14,636,257.68 | 6.38 |
| 1.00 | LFIS Vision UCITS - Navigator - Class IF Shares (USD) Cap | USD | 846.22 | 0.00 |
| | | | **21,509,522.98** | **9.38** |
| | | | **21,509,522.98** | **9.38** |
| **Total Securities Portfolio** | | | **142,182,099.56** | **62.02** |

## Financial derivative instruments as at November 30, 2021

| Quantity | Name | Currency | Commitment in EUR | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|
| | **Futures** | | | |
| (58.00) | CBOE SPX VOLATILITY INDEX 16/02/2022 | USD | 1,374,320.72 | (132,405.32) |
| (6.00) | CBOE SPX VOLATILITY INDEX 16/03/2022 | USD | 143,423.77 | (11,805.10) |
| (103.00) | CBOE SPX VOLATILITY INDEX 19/01/2022 | USD | 2,422,888.33 | (303,707.45) |
| 6.00 | CBOE SPX VOLATILITY INDEX 22/12/2021 | USD | 136,921.64 | 9,922.71 |
| 250.00 | ES SELDIV30 DVP PR 17/12/2021 | EUR | 2,157,500.00 | (442,500.00) |
| (470.00) | EURO STOXX 50 - FUTURE 17/12/2021 | EUR | 19,161,900.00 | 234,790.00 |
| (250.00) | EURO STOXX 50 DVP (SX5ED) 17/12/2021 | EUR | 2,512,500.00 | (440,000.00) |
| 1,645.00 | EURO STOXX 50 DVP (SX5ED) 19/12/2025 | EUR | 17,568,600.00 | 98,700.00 |
| (44.00) | EURO-BOBL FUTURE 08/12/2021 | EUR | 4,539,172.00 | 7,920.00 |
| (283.00) | S&P 500 E-MINI FUTURE 17/12/2021 | USD | 57,402,663.02 | (1,043,399.08) |
| 60.00 | VSTOXX MINI 15/03/2022 | EUR | 163,800.00 | 16,330.00 |
| 610.00 | VSTOXX MINI 16/02/2022 | EUR | 1,558,550.00 | 147,016.93 |
| 870.00 | VSTOXX MINI 19/01/2022 | EUR | 2,279,400.00 | 300,943.46 |
| (30.00) | 3MO EURO EURIBOR LIFFE 19/06/2023 | EUR | 75,000.00 | 14,750.00 |
| | | | | **(1,543,443.85)** |
| **Total futures** | | | | **(1,543,443.85)** |

| Purchase | Sale | Maturity Date | Commitment in EUR | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|
| **Forward foreign exchange contracts** | | | | |
| 55,512,801.59 EUR | 90,516,905.28 AUD | 01/12/21 | 55,512,801.59 | (1,504,847.19) |
| 28,612,666.49 EUR | 45,268,341.77 AUD | 09/03/22 | 28,612,666.49 | 152,256.12 |
| 26,690,000.00 EUR | 38,923,374.19 CAD | 01/12/21 | 26,690,000.00 | (265,624.16) |
| 45,692,181.79 AUD | 29,070,000.00 EUR | 01/12/21 | 29,070,000.00 | (287,976.56) |
| 57,546,694.84 CAD | 38,606,567.09 EUR | 01/12/21 | 38,606,567.09 | 1,246,266.65 |
| 20,341,491.44 CAD | 14,104,691.31 EUR | 09/03/22 | 14,104,691.31 | (52,129.02) |
| 68,870,102.00 CAD | 47,701,016.65 EUR | 30/12/21 | 47,701,016.65 | (37,770.45) |
| 21,641,348.27 GBP | 25,272,235.51 EUR | 01/12/21 | 25,272,235.51 | 163,785.57 |
| 8,944,482.86 GBP | 10,552,552.58 EUR | 09/03/22 | 10,552,552.58 | (63,111.40) |
| 8,026,329.00 GBP | 9,462,927.21 EUR | 30/12/21 | 9,462,927.21 | (34,053.20) |
| 2,086,437,436.00 JPY | 15,963,885.60 EUR | 01/12/21 | 15,963,885.60 | 360,899.92 |
| 1,069,766,891.00 JPY | 8,344,326.77 EUR | 09/03/22 | 8,344,326.77 | 14,041.03 |
| 377,000,000.00 JPY | 2,942,844.88 EUR | 30/12/21 | 2,942,844.88 | 5,789.51 |
| 218,822,457.45 NOK | 21,690,000.00 EUR | 01/12/21 | 21,690,000.00 | (354,050.57) |
| 31,612,181.05 NOK | 3,073,321.24 EUR | 09/03/22 | 3,073,321.24 | (2,282.05) |
| 70,736,576.66 NZD | 41,727,958.72 EUR | 01/12/21 | 41,727,958.72 | 923,259.72 |
| 31,061,681.92 NZD | 18,717,650.67 EUR | 09/03/22 | 18,717,650.67 | (52,311.27) |
| 112,254,811.68 SEK | 11,104,579.78 EUR | 01/12/21 | 11,104,579.78 | (114,961.12) |
| 28,889,524.07 USD | 24,890,000.00 EUR | 01/12/21 | 24,890,000.00 | 775,432.46 |
| 42,093,723.00 USD | 37,190,448.18 EUR | 30/12/21 | 37,190,448.18 | 184,898.88 |
| 14,970,000.00 EUR | 12,696,865.41 GBP | 01/12/21 | 14,970,000.00 | 46,820.81 |
| 350,000.00 EUR | 297,322.20 GBP | 09/03/22 | 350,000.00 | 1,325.05 |
| 7,800,000.00 EUR | 1,016,670,545.00 JPY | 01/12/21 | 7,800,000.00 | (154,675.56) |
| 18,233,316.59 EUR | 190,893,143.00 NOK | 01/12/21 | 18,233,316.59 | (379,438.60) |
| 24,680,000.00 EUR | 40,773,681.22 NZD | 01/12/21 | 24,680,000.00 | 95,165.53 |
| 23,700,000.00 EUR | 239,245,093.84 SEK | 01/12/21 | 23,700,000.00 | 278,180.14 |
| 12,466,574.03 EUR | 128,630,133.92 SEK | 09/03/22 | 12,466,574.03 | (117,548.95) |
| 7,000,000.00 USD | 75,417,500.00 TRY | 18/07/22 | 6,218,905.48 | 2,013,263.23 |
| 8,500,000.00 USD | 89,867,000.00 TRY | 31/05/22 | 7,551,528.07 | 2,304,000.95 |
| 31,394,423.73 EUR | 36,634,721.94 USD | 01/12/21 | 31,394,423.73 | (1,151,857.41) |
| 8,270,015.52 EUR | 9,360,928.27 USD | 09/03/22 | 8,270,015.52 | (29,416.84) |
| 4,430,145.51 EUR | 5,000,000.00 USD | 31/01/22 | 4,430,145.51 | (6,392.15) |
| 75,299,000.00 TRY | 7,000,000.00 USD | 18/07/22 | 5,038,255.79 | (1,780,536.19) |
| 89,867,000.00 TRY | 8,500,000.00 USD | 31/05/22 | 6,013,000.61 | (2,091,947.17) |
| | | | | **84,455.71** |
| **Total Forward foreign exchange contracts** | | | | **84,455.71** |

| Quantity | Name | Currency | | Market value in EUR |
|---|---|---|---|---|
| | **Options** | | | |
| (339.00) | CALL EURO STOXX 50 DVP (SX5 17/12/21 124 | EUR | | (339.00) |
| (400.00) | CALL EURO STOXX 50 DVP (SX5 17/12/21 140 | EUR | | (400.00) |
| (20,000.00) | PUT EURO STOXX 50 - OPTION 15/12/2023 17 | EUR | | (1,807,862.34) |
| (1.00) | PUT EURO STOXX 50 - OPTION 16/12/2022 25 | EUR | | (564.00) |
| 25,000.00 | PUT EURO STOXX 50 - 15/12/2023 2500 | EUR | | 2,583,581.48 |
| (400.00) | PUT EURO STOXX 50 DVP (SX5E 17/12/21 115 | EUR | | (580,000.00) |
| (25,000.00) | PUT FVA PUT SX5E DEC21 15/12/2023 17.63 | EUR | | (2,273,109.90) |
| 20,000.00 | PUT FVA SX5E DEC21 DEC2 15/12/2023 15.84 | EUR | | 1,981,653.94 |
| (310.00) | PUT S&P 500 INDEX - SPX 17/12/2021 3800 | USD | | (176,261.54) |
| 310.00 | PUT S&P 500 INDEX - SPX 17/12/2021 4300 | USD | | 760,403.34 |

The accompanying notes are an integral part of these financial statements.

## LFIS VISION - Premia Opportunities (in EUR)

# Financial derivative instruments as at November 30, 2021

| Quantity | Name | Currency | | Market value in EUR |
|---|---|---|---|---|
| (1,775,000.00) | PUT USD/TRY 05/08/2022 23.1 | USD | | 0.00 |
| | | | | **487,101.98** |
| **Total options** | | | | **487,101.98** |

| To receive (%) | To pay (%) | Maturity Date | Currency | Notional | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|---|
| | | **Interest rate swaps** | | | |
| 1.740 | Floating | 18/03/31 | NZD | 51,300,000.00 | (2,523,793.64) |
| Floating | 1.778 | 18/03/31 | NOK | 684,700,000.00 | (264,705.55) |
| Floating | 0.070 | 18/03/31 | EUR | 120,000,000.00 | 562,090.90 |
| Floating | 0.754 | 18/03/31 | SEK | 449,100,000.00 | 315,984.77 |
| Floating | 0.742 | 18/03/31 | SEK | 903,900,000.00 | 728,703.40 |
| Floating | 1.596 | 18/03/31 | USD | 62,800,000.00 | (307,870.78) |
| 0.090 | Floating | 18/03/31 | CHF | 100,400,000.00 | 242,469.40 |
| 1.975 | Floating | 18/03/31 | AUD | 234,300,000.00 | (747,652.44) |
| 2.067 | Floating | 18/03/31 | CAD | 117,000,000.00 | 92,588.93 |
| 1.817 | Floating | 18/03/31 | USD | 38,200,000.00 | 827,052.46 |
| Floating | 1.932 | 18/03/31 | AUD | 48,900,000.00 | 267,040.62 |
| 0.062 | Floating | 18/03/31 | CHF | 31,200,000.00 | (2,376.40) |
| Floating | 2.190 | 18/03/31 | CAD | 47,300,000.00 | (372,935.35) |
| Floating | 1.924 | 18/03/31 | NOK | 69,900,000.00 | (175,025.92) |
| 0.834 | Floating | 18/03/31 | SEK | 65,700,000.00 | (1,295.55) |
| 1.796 | Floating | 18/03/31 | USD | 34,100,000.00 | 684,559.06 |
| Floating | 1.930 | 18/03/31 | NZD | 47,700,000.00 | 1,909,594.42 |
| 1.799 | Floating | 18/03/31 | USD | 13,600,000.00 | 275,896.15 |
| Floating | 1.904 | 18/03/31 | AUD | 17,400,000.00 | 120,739.63 |
| 1.787 | Floating | 18/03/31 | USD | 21,800,000.00 | 422,420.31 |
| 0.042 | Floating | 18/03/31 | EUR | 30,000,000.00 | (217,070.22) |
| Floating | 1.985 | 18/03/31 | NZD | 16,000,000.00 | 598,094.12 |
| Floating | 1.940 | 18/03/31 | NOK | 282,500,000.00 | (477,883.36) |
| 0.821 | Floating | 18/03/31 | SEK | 274,200,000.00 | (35,878.83) |
| 0.837 | Floating | 18/03/31 | SEK | 316,000,000.00 | 1,872.66 |
| 1.807 | Floating | 18/03/31 | USD | 43,700,000.00 | 913,013.24 |
| Floating | 1.898 | 18/03/31 | AUD | 44,500,000.00 | 323,587.69 |
| Floating | 2.128 | 18/03/31 | CAD | 49,800,000.00 | (214,592.16) |
| 1.790 | Floating | 18/03/31 | USD | 41,000,000.00 | 802,228.04 |
| Floating | 2.131 | 18/03/31 | CAD | 44,200,000.00 | (198,108.04) |
| Floating | 1.884 | 18/03/31 | AUD | 26,800,000.00 | 214,615.65 |
| 1.855 | Floating | 18/03/31 | USD | 12,400,000.00 | 303,706.69 |
| 0.897 | Floating | 18/03/31 | SEK | 233,000,000.00 | 120,888.17 |
| Floating | 2.146 | 18/03/31 | NZD | 22,800,000.00 | 681,846.17 |
| Floating | 2.140 | 18/03/31 | NZD | 22,800,000.00 | 674,973.67 |
| 1.920 | Floating | 18/03/31 | USD | 16,100,000.00 | 476,076.67 |
| 1.922 | Floating | 18/03/31 | USD | 16,100,000.00 | 474,246.49 |
| 1.919 | Floating | 18/03/31 | AUD | 22,100,000.00 | (136,436.82) |
| Floating | 2.023 | 18/03/31 | NZD | 24,100,000.00 | 857,293.17 |
| Floating | 0.110 | 18/03/31 | EUR | 15,000,000.00 | 15,037.81 |
| 0.848 | Floating | 18/03/31 | SEK | 185,500,000.00 | 17,749.55 |
| 1.892 | Floating | 18/03/31 | AUD | 18,800,000.00 | (142,859.85) |
| Floating | 2.005 | 18/03/31 | NZD | 18,400,000.00 | 670,060.32 |
| 0.123 | Floating | 18/03/31 | EUR | 3,700,000.00 | 539.06 |
| Floating | 1.945 | 18/03/31 | NZD | 8,800,000.00 | 345,928.05 |
| Floating | 1.909 | 18/03/31 | AUD | 32,600,000.00 | 217,608.65 |
| 2.163 | Floating | 18/03/31 | CAD | 32,800,000.00 | 206,594.42 |
| 2.142 | Floating | 18/03/31 | CAD | 38,300,000.00 | 195,959.09 |
| Floating | 1.715 | 18/03/31 | USD | 35,000,000.00 | (487,222.94) |
| 0.120 | Floating | 18/03/31 | EUR | 5,600,000.00 | (715.08) |
| Floating | 0.079 | 18/03/31 | CHF | 18,200,000.00 | (26,454.02) |
| 1.857 | Floating | 18/03/31 | NOK | 125,300,000.00 | 128,181.93 |
| Floating | 1.851 | 18/03/31 | AUD | 37,800,000.00 | 368,054.94 |
| 0.138 | Floating | 18/03/31 | EUR | 8,300,000.00 | 12,554.67 |
| Floating | 1.943 | 18/03/31 | NZD | 15,100,000.00 | 595,401.69 |
| 2.086 | Floating | 18/03/31 | CAD | 37,800,000.00 | 71,875.15 |
| Floating | 0.843 | 18/03/31 | SEK | 108,400,000.00 | (5,738.98) |
| Floating | 2.132 | 18/03/31 | CAD | 4,200,000.00 | (19,066.95) |
| 1.670 | Floating | 18/03/31 | USD | 13,400,000.00 | 140,839.24 |
| Floating | 1.845 | 18/03/31 | AUD | 11,000,000.00 | 110,880.38 |
| 1.820 | Floating | 18/03/31 | NOK | 23,500,000.00 | 17,036.08 |
| 1.911 | Floating | 18/03/31 | NZD | 4,900,000.00 | (200,653.82) |
| 0.108 | Floating | 18/03/31 | EUR | 3,000,000.00 | (3,800.38) |
| Floating | 0.840 | 18/03/31 | SEK | 68,600,000.00 | (2,165.80) |
| 0.136 | Floating | 18/03/31 | EUR | 6,600,000.00 | 8,780.34 |
| Floating | 1.914 | 18/03/31 | NOK | 82,600,000.00 | (122,094.92) |
| 0.191 | Floating | 18/03/31 | EUR | 9,300,000.00 | 58,984.26 |
| 1.720 | Floating | 18/03/31 | USD | 16,100,000.00 | 230,223.13 |
| Floating | 1.902 | 18/03/31 | AUD | 18,600,000.00 | 131,521.22 |
| 0.881 | Floating | 18/03/31 | SEK | 114,000,000.00 | 43,554.62 |
| Floating | 1.898 | 18/03/31 | NOK | 121,000,000.00 | (163,747.31) |
| Floating | 2.007 | 18/03/31 | CAD | 38,200,000.00 | 101,944.16 |
| 0.138 | Floating | 18/03/31 | EUR | 24,700,000.00 | 36,236.07 |
| 1.789 | Floating | 18/03/31 | NOK | 118,700,000.00 | 56,407.83 |
| Floating | 0.815 | 18/03/31 | SEK | 112,300,000.00 | 20,454.31 |
| Floating | 0.056 | 18/03/31 | CHF | 33,400,000.00 | 18,601.29 |
| 1.792 | Floating | 18/03/31 | NOK | 287,900,000.00 | 143,771.63 |
| 2.000 | Floating | 18/03/31 | NZD | 27,800,000.00 | (1,019,077.45) |
| Floating | 1.535 | 18/03/31 | USD | 29,300,000.00 | (7,082.00) |
| 1.811 | Floating | 18/03/31 | NOK | 177,100,000.00 | 115,546.86 |
| Floating | 0.786 | 18/03/31 | GBP | 16,700,000.00 | 104,966.09 |
| 1.781 | Floating | 18/03/31 | NOK | 164,900,000.00 | 67,735.62 |
| Floating | 1.707 | 18/03/31 | AUD | 10,000,000.00 | 173,385.91 |
| 1.990 | Floating | 18/03/31 | NZD | 23,500,000.00 | (735,366.90) |
| Floating | 1.547 | 18/03/31 | USD | 16,800,000.00 | (19,975.24) |
| Floating | 0.811 | 18/03/31 | GBP | 23,000,000.00 | 86,448.94 |
| Floating | 0.077 | 18/03/31 | CHF | 7,900,000.00 | (9,756.43) |
| Floating | 1.574 | 18/03/31 | USD | 13,100,000.00 | (42,380.61) |
| 1.788 | Floating | 18/03/31 | NOK | 154,700,000.00 | 72,269.29 |
| 0.158 | Floating | 18/03/31 | EUR | 11,100,000.00 | 36,514.63 |
| Floating | 0.806 | 18/03/31 | GBP | 13,100,000.00 | 56,520.39 |
| Floating | 0.825 | 18/03/31 | SEK | 41,100,000.00 | 3,972.53 |
| 1.672 | Floating | 18/03/31 | AUD | 8,600,000.00 | (165,001.52) |
| 0.143 | Floating | 18/03/31 | EUR | 2,800,000.00 | 5,383.52 |
| Floating | 1.772 | 18/03/31 | NOK | 36,400,000.00 | (12,312.91) |
| Floating | 1.723 | 18/03/31 | NOK | 68,800,000.00 | 4,161.71 |
| 1.536 | Floating | 18/03/31 | AUD | 6,200,000.00 | (163,630.34) |
| Floating | Floating | 18/03/31 | CHF | 3,300,000.00 | 30,971.79 |
| Floating | Floating | 18/03/31 | CHF | 5,100,000.00 | (52,323.44) |
| Floating | 1.630 | 18/03/31 | NOK | 59,200,000.00 | 47,693.96 |
| 1.399 | Floating | 18/03/31 | USD | 6,400,000.00 | (64,415.17) |
| Floating | 1.595 | 18/03/31 | NOK | 56,800,000.00 | 61,775.14 |
| 1.610 | Floating | 18/03/31 | AUD | 8,400,000.00 | (188,657.05) |
| 1.511 | Floating | 18/03/31 | AUD | 9,100,000.00 | (251,936.54) |
| Floating | 1.648 | 18/03/31 | NOK | 60,500,000.00 | 39,968.65 |
| Floating | 0.015 | 18/03/31 | EUR | 3,600,000.00 | 35,070.10 |
| 1.599 | Floating | 18/03/31 | NOK | 87,400,000.00 | (92,239.13) |
| Floating | 1.939 | 18/03/31 | NZD | 8,500,000.00 | 336,594.68 |
| 1.588 | Floating | 18/03/31 | NOK | 65,700,000.00 | (75,424.13) |
| Floating | 0.019 | 18/03/31 | EUR | 2,100,000.00 | 19,596.40 |
| Floating | Floating | 18/03/31 | EUR | 8,400,000.00 | 116,659.33 |
| 1.428 | Floating | 18/03/31 | NOK | 48,400,000.00 | (117,946.85) |
| 0.567 | Floating | 18/03/31 | SEK | 54,100,000.00 | (124,546.67) |
| 0.620 | Floating | 18/03/31 | SEK | 37,400,000.00 | (69,155.91) |
| Floating | 1.533 | 18/03/31 | NOK | 84,800,000.00 | 71,439.09 |
| Floating | Floating | 18/03/31 | EUR | 3,500,000.00 | (47,013.32) |
| Floating | 1.300 | 18/03/31 | USD | 7,300,000.00 | 127,965.79 |
| 0.595 | Floating | 18/03/31 | GBP | 4,600,000.00 | (117,712.75) |
| Floating | Floating | 18/03/31 | EUR | 3,400,000.00 | 49,543.02 |
| Floating | 1.334 | 18/03/31 | AUD | 8,500,000.00 | 314,747.14 |
| Floating | Floating | 18/03/31 | CHF | 5,000,000.00 | 87,135.81 |
| 1.659 | Floating | 18/03/31 | CAD | 1,900,000.00 | (43,227.70) |
| 1.454 | Floating | 18/03/31 | NOK | 67,700,000.00 | (150,527.07) |
| Floating | 0.527 | 18/03/31 | GBP | 4,600,000.00 | 149,327.39 |
| Floating | 1.328 | 18/03/31 | AUD | 5,600,000.00 | 209,284.36 |
| Floating | 1.557 | 18/03/31 | NOK | 31,900,000.00 | 44,459.24 |
| Floating | 1.990 | 18/03/31 | NZD | 3,700,000.00 | 0.00 |
| 1.539 | Floating | 18/03/31 | NOK | 41,300,000.00 | (63,548.68) |
| Floating | 1.384 | 18/03/31 | AUD | 6,500,000.00 | 223,532.40 |
| 1.800 | Floating | 18/03/31 | CAD | 4,200,000.00 | (61,344.69) |

The accompanying notes are an integral part of these financial statements.

## LFIS VISION - Premia Opportunities (in EUR)

### Financial derivative instruments as at November 30, 2021

| To receive (%) | To pay (%) | Maturity Date | Currency | Notional | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|---|
| Floating | 1.409 | 18/03/31 | AUD | 6,200,000.00 | 205,033.15 |
| 1.783 | Floating | 18/03/31 | CAD | 5,900,000.00 | (91,958.75) |
| 1.586 | Floating | 18/03/31 | NOK | 111,200,000.00 | (129,002.19) |
| Floating | 0.600 | 18/03/31 | GBP | 3,000,000.00 | 75,253.14 |
| Floating | 1.289 | 18/03/31 | AUD | 5,500,000.00 | 216,725.32 |
| 1.533 | Floating | 18/03/31 | NOK | 39,900,000.00 | 0.00 |
| 1.511 | Floating | 18/03/31 | NOK | 48,000,000.00 | (84,684.88) |
| Floating | 1.259 | 18/03/31 | AUD | 9,000,000.00 | 369,132.14 |
| 1.491 | Floating | 18/03/31 | NOK | 35,400,000.00 | (68,158.53) |
| Floating | 1.926 | 18/03/31 | NZD | 8,000,000.00 | 321,810.71 |
| Floating | Floating | 18/03/31 | EUR | 5,300,000.00 | (111,278.79) |
| 1.581 | Floating | 18/03/31 | NOK | 42,700,000.00 | (51,255.80) |
| Floating | 1.367 | 18/03/31 | USD | 5,000,000.00 | 62,449.73 |
| Floating | Floating | 18/03/31 | EUR | 3,600,000.00 | (55,901.95) |
| Floating | 0.650 | 18/03/31 | GBP | 3,900,000.00 | 78,120.46 |
| Floating | 2.040 | 18/03/31 | NZD | 8,700,000.00 | 302,136.56 |
| 1.620 | Floating | 18/03/31 | NOK | 44,000,000.00 | (67,439.68) |
| Floating | 0.630 | 18/03/31 | SEK | 18,700,000.00 | 32,979.39 |
| Floating | 1.372 | 18/03/31 | USD | 9,400,000.00 | 113,487.48 |
| Floating | Floating | 18/03/31 | EUR | 3,000,000.00 | 35,649.60 |
| 1.723 | Floating | 18/03/31 | CAD | 16,000,000.00 | (304,740.52) |
| 1.620 | Floating | 18/03/31 | NOK | 32,100,000.00 | 0.00 |
| Floating | 1.386 | 18/03/31 | USD | 5,500,000.00 | 60,775.32 |
| 1.451 | Floating | 18/03/31 | AUD | 10,700,000.00 | (330,123.93) |
| Floating | 1.663 | 18/03/31 | NOK | 48,100,000.00 | 25,964.55 |
| 1.472 | Floating | 18/03/31 | AUD | 7,200,000.00 | (214,157.69) |
| Floating | 0.006 | 18/03/31 | EUR | 3,000,000.00 | 31,548.84 |
| Floating | 1.625 | 18/03/31 | NOK | 50,200,000.00 | 42,465.17 |
| 1.445 | Floating | 18/03/31 | AUD | 8,300,000.00 | (258,706.36) |
| 0.024 | Floating | 18/03/31 | EUR | 2,800,000.00 | (24,980.32) |
| Floating | 1.670 | 18/03/31 | NOK | 78,400,000.00 | 37,899.63 |
| 2.095 | Floating | 18/03/31 | NZD | 10,800,000.00 | (346,418.60) |
| 1.729 | Floating | 18/03/31 | CAD | 4,600,000.00 | (86,021.27) |
| Floating | 1.662 | 18/03/31 | NOK | 57,600,000.00 | 31,556.69 |
| Floating | 1.399 | 18/03/31 | USD | 4,300,000.00 | 43,116.01 |
| 1.464 | Floating | 18/03/31 | AUD | 8,400,000.00 | (253,398.10) |
| 1.477 | Floating | 18/03/31 | AUD | 8,400,000.00 | (247,633.48) |
| Floating | 1.403 | 18/03/31 | USD | 7,300,000.00 | 71,260.67 |
| Floating | 0.016 | 18/03/31 | CHF | 6,000,000.00 | 24,320.08 |
| 2.155 | Floating | 18/03/31 | NZD | 9,400,000.00 | (274,311.86) |
| Floating | 1.821 | 18/03/31 | NOK | 36,400,000.00 | (26,681.03) |
| 2.222 | Floating | 18/03/31 | NZD | 6,400,000.00 | (166,085.33) |
| 0.836 | Floating | 18/03/31 | SEK | 56,000,000.00 | (146.85) |
| Floating | 1.893 | 18/03/31 | CAD | 8,900,000.00 | 82,517.52 |
| Floating | 1.840 | 18/03/31 | NOK | 50,100,000.00 | (44,391.28) |
| 2.268 | Floating | 18/03/31 | NZD | 5,800,000.00 | (137,787.45) |
| 0.831 | Floating | 18/03/31 | SEK | 31,900,000.00 | (1,447.13) |
| 1.978 | Floating | 18/03/31 | CAD | 6,100,000.00 | (26,480.43) |
| Floating | 1.924 | 18/03/31 | NOK | 42,100,000.00 | 0.00 |
| Floating | 1.665 | 18/03/31 | AUD | 20,300,000.00 | 396,981.73 |
| Floating | 1.686 | 18/03/31 | AUD | 15,500,000.00 | 286,340.26 |
| 2.298 | Floating | 18/03/31 | NZD | 5,700,000.00 | (127,164.80) |
| 1.587 | Floating | 18/03/31 | USD | 2,600,000.00 | 10,972.90 |
| 0.875 | Floating | 18/03/31 | SEK | 50,100,000.00 | 16,571.45 |
| Floating | 1.686 | 18/03/31 | AUD | 8,800,000.00 | 162,335.11 |
| 2.250 | Floating | 18/03/31 | NZD | 9,000,000.00 | (221,404.03) |
| Floating | 0.107 | 18/03/31 | CHF | 4,100,000.00 | (15,994.15) |
| 0.898 | Floating | 18/03/31 | SEK | 29,600,000.00 | 15,610.50 |
| Floating | 1.695 | 18/03/31 | AUD | 8,800,000.00 | 158,154.17 |
| 2.278 | Floating | 18/03/31 | NZD | 9,000,000.00 | (209,250.55) |
| 0.874 | Floating | 18/03/31 | SEK | 28,700,000.00 | 9,247.68 |
| 2.218 | Floating | 18/03/31 | NZD | 8,700,000.00 | (227,660.38) |
| Floating | 1.727 | 18/03/31 | AUD | 4,700,000.00 | 76,529.17 |
| 0.918 | Floating | 18/03/31 | SEK | 26,600,000.00 | 18,576.13 |
| 2.243 | Floating | 18/03/31 | NZD | 8,300,000.00 | (206,985.76) |
| 0.908 | Floating | 18/03/31 | SEK | 44,000,000.00 | 26,966.12 |
| Floating | 0.128 | 18/03/31 | CHF | 8,500,000.00 | (48,389.90) |
| 1.594 | Floating | 18/03/31 | USD | 7,000,000.00 | 33,255.84 |
| Floating | 2.004 | 18/03/31 | CAD | 18,600,000.00 | 52,017.67 |
| Floating | 2.000 | 18/03/31 | NOK | 55,600,000.00 | (120,927.99) |
| 0.948 | Floating | 18/03/31 | SEK | 27,200,000.00 | 25,970.68 |
| 1.618 | Floating | 18/03/31 | USD | 6,200,000.00 | 40,731.78 |
| Floating | 2.048 | 18/03/31 | CAD | 10,000,000.00 | 3,331.59 |
| Floating | 1.873 | 18/03/31 | AUD | 4,900,000.00 | 42,149.45 |
| 2.385 | Floating | 18/03/31 | NZD | 5,800,000.00 | (188,132.46) |
| 0.981 | Floating | 18/03/31 | SEK | 38,000,000.00 | 47,002.33 |
| Floating | 2.115 | 18/03/31 | CAD | 9,300,000.00 | (33,102.43) |
| 0.988 | Floating | 18/03/31 | SEK | 24,300,000.00 | 31,510.85 |
| Floating | 0.212 | 18/03/31 | CHF | 2,900,000.00 | (37,929.45) |
| 2.385 | Floating | 18/03/31 | NZD | 4,600,000.00 | 0.00 |
| 0.249 | Floating | 18/03/31 | EUR | 2,900,000.00 | 33,720.67 |
| 0.960 | Floating | 18/03/31 | SEK | 29,900,000.00 | 31,615.84 |
| 1.947 | Floating | 18/03/31 | AUD | 4,300,000.00 | (20,077.18) |
| Floating | 1.675 | 18/03/31 | USD | 11,800,000.00 | (128,046.73) |
| Floating | 2.041 | 18/03/31 | CAD | 4,900,000.00 | 3,469.19 |
| 1.818 | Floating | 18/03/31 | AUD | 6,300,000.00 | (72,317.42) |
| Floating | 2.068 | 18/03/31 | CAD | 10,100,000.00 | (8,575.17) |
| 0.906 | Floating | 18/03/31 | SEK | 67,200,000.00 | 40,035.71 |
| 0.995 | Floating | 18/03/31 | GBP | 11,600,000.00 | 172,123.06 |
| 2.318 | Floating | 18/03/31 | NZD | 7,100,000.00 | (151,549.88) |
| Floating | 0.174 | 18/03/31 | CHF | 8,000,000.00 | (78,060.17) |
| 0.951 | Floating | 18/03/31 | SEK | 78,600,000.00 | 77,063.36 |
| Floating | 0.197 | 18/03/31 | CHF | 5,900,000.00 | (69,173.12) |
| 1.676 | Floating | 18/03/31 | USD | 4,000,000.00 | 43,860.38 |
| Floating | 2.122 | 18/03/31 | CAD | 11,000,000.00 | (43,593.82) |
| 0.955 | Floating | 18/03/31 | SEK | 21,700,000.00 | 22,017.77 |
| Floating | 0.205 | 18/03/31 | CHF | 8,100,000.00 | (100,984.71) |
| Floating | 1.689 | 18/03/31 | USD | 14,500,000.00 | (172,729.64) |
| 1.986 | Floating | 18/03/31 | NOK | 89,300,000.00 | 184,153.05 |
| 1.035 | Floating | 18/03/31 | GBP | 8,000,000.00 | 151,047.90 |
| 0.251 | Floating | 18/03/31 | EUR | 6,000,000.00 | 70,587.05 |
| Floating | 2.101 | 18/03/31 | CAD | 5,000,000.00 | (13,760.28) |
| 0.963 | Floating | 18/03/31 | SEK | 27,800,000.00 | 30,108.27 |
| 0.970 | Floating | 18/03/31 | SEK | 61,400,000.00 | 70,172.25 |
| Floating | 0.232 | 18/03/31 | CHF | 4,700,000.00 | (69,688.46) |
| Floating | 2.117 | 18/03/31 | CAD | 3,400,000.00 | (12,396.07) |
| 0.911 | Floating | 18/03/31 | SEK | 8,300,000.00 | 5,299.65 |
| Floating | 2.023 | 18/03/31 | NOK | 25,500,000.00 | (60,186.24) |
| Floating | 2.235 | 18/03/31 | CAD | 7,500,000.00 | (78,934.18) |
| 0.991 | Floating | 18/03/31 | SEK | 22,100,000.00 | 29,224.78 |
| Floating | 0.197 | 18/03/31 | CHF | 6,400,000.00 | (75,314.97) |
| Floating | 2.695 | 18/03/31 | NZD | 4,300,000.00 | 13,497.53 |
| 0.956 | Floating | 18/03/31 | SEK | 36,100,000.00 | 36,937.24 |
| 1.921 | Floating | 18/03/31 | NOK | 43,200,000.00 | 66,465.98 |
| 0.144 | Floating | 18/03/31 | CHF | 2,000,000.00 | 14,270.41 |
| Floating | 1.588 | 18/03/31 | USD | 10,000,000.00 | (42,582.40) |
| 0.101 | Floating | 18/03/31 | CHF | 3,900,000.00 | 13,168.55 |
| Floating | 1.855 | 18/03/31 | NOK | 50,100,000.00 | (50,445.13) |
| 0.891 | Floating | 18/03/31 | SEK | 14,500,000.00 | 6,779.37 |
| 2.073 | Floating | 18/03/31 | AUD | 8,100,000.00 | 16,057.17 |
| Floating | 2.083 | 18/03/31 | CAD | 8,200,000.00 | (13,818.68) |
| 0.827 | Floating | 18/03/31 | GBP | 5,500,000.00 | (11,778.43) |
| 2.750 | Floating | 18/03/31 | NZD | 6,600,000.00 | (3,210.36) |
| Floating | 0.987 | 18/03/31 | SEK | 31,100,000.00 | (40,062.84) |
| 2.134 | Floating | 18/03/31 | AUD | 3,400,000.00 | 17,598.85 |
| Floating | 0.994 | 18/03/31 | SEK | 42,800,000.00 | (57,695.83) |
| 2.178 | Floating | 18/03/31 | AUD | 5,300,000.00 | 39,744.01 |
| 2.109 | Floating | 18/03/31 | AUD | 3,600,000.00 | 13,978.04 |
| Floating | 0.898 | 18/03/31 | SEK | 35,800,000.00 | (18,727.25) |
| Floating | 1.598 | 18/03/31 | USD | 3,600,000.00 | (18,194.29) |
| 0.126 | Floating | 18/03/31 | EUR | 6,800,000.00 | 2,849.71 |
| Floating | 2.119 | 18/03/31 | CAD | 6,800,000.00 | (26,078.82) |
| 2.126 | Floating | 18/03/31 | AUD | 2,500,000.00 | 11,983.51 |
| Floating | 0.184 | 18/03/31 | EUR | 2,400,000.00 | (13,581.44) |
| 0.145 | Floating | 18/03/31 | CHF | 3,600,000.00 | 26,001.41 |
| Floating | 2.266 | 18/03/31 | AUD | 3,000,000.00 | (36,433.03) |
| 2.187 | Floating | 18/03/31 | AUD | 7,800,000.00 | 62,402.88 |
| Floating | 0.158 | 18/03/31 | EUR | 1,400,000.00 | (4,669.24) |
| 0.915 | Floating | 18/03/31 | SEK | 23,500,000.00 | 15,808.58 |
| 5.000 | Floating | 15/02/23 | EUR | 2,200,000.00 | (151,503.27) |
| | | | | | **7,560,481.13** |

| | |
|---|---|
| **Total interest rate swaps** | **7,560,481.13** |

The accompanying notes are an integral part of these financial statements.

## LFIS VISION - Premia Opportunities (in EUR)

### Financial derivative instruments as at November 30, 2021

| Underlying | Sell / Buy | Interest rate (%) | Currency | Maturity Date | Notional | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|---|---|
| **Credit default swaps** | | | | | | |
| ATLANTIA SPA 1.625% 17-03/02/2025 | Buy | 1.000 | EUR | 20/06/23 | 2,000,000.00 | 16,776.63 |
| ATLANTIA SPA 1.625% 17-03/02/2025 | Sell | 1.000 | EUR | 20/06/23 | 2,000,000.00 | (16,776.63) |
| CDX IG CDSI GEN 10Y CORP 20/12/2031 | Buy | 1.000 | USD | 20/12/31 | 40,000,000.00 | 174,607.24 |
| CDX IG CDSI GEN 10Y CORP 20/12/2031 | Sell | 1.000 | USD | 20/12/31 | 70,000,000.00 | (305,562.67) |
| CDX IG CDSI GEN 10Y CORP 20/12/2031 | Sell | 1.000 | USD | 20/12/31 | 100,000,000.00 | (436,518.09) |
| CDX IG CDSI GEN 5Y CORP 20/12/2026 | Buy | 1.000 | USD | 20/12/26 | 176,000,000.00 | 3,533,155.47 |
| CDX IG CDSI GEN 5Y CORP 20/12/2026 | Buy | 1.000 | USD | 20/12/26 | 51,000,000.00 | 1,023,812.10 |
| CDX IG CDSI S33 5Y CORP 20/12/2024 | Buy | 1.000 | USD | 20/12/24 | 125,000,000.00 | 3,289,551.02 |
| DEUTSCHE BANK AG 5% 10-24/06/2020 | Sell | 1.000 | EUR | 20/03/22 | 5,000,000.00 | (21,837.17) |
| FREEPORT-MC C&G 3.55% 12-01/03/2022 | Sell | 1.000 | USD | 20/03/22 | 2,000,000.00 | (7,008.82) |
| ITRX EUR CDSI GEN 10Y CORP 20/12/2031 | Sell | 1.000 | EUR | 20/12/31 | 145,000,000.00 | (855,409.99) |
| ITRX EUR CDSI S34 5Y CORP 20/12/2025 | Buy | 1.000 | EUR | 20/12/25 | 275,000,000.00 | 9,833,889.14 |
| ITRX EUR CDSI S36 10Y CORP 20/12/2031 | Sell | 1.000 | EUR | 20/12/31 | 50,000,000.00 | (294,968.96) |
| ITRX EUR CDSI S36 5Y CORP 20/12/2026 | Buy | 1.000 | EUR | 20/12/26 | 265,000,000.00 | 6,151,239.00 |
| ITRX EUR CDSI S36 5Y CORP 20/12/2026 | Buy | 1.000 | EUR | 20/12/26 | 90,000,000.00 | 2,089,100.04 |
| POLYONE CORP 5.25% 13-15/03/2023 | Sell | 5.000 | USD | 20/03/23 | 2,000,000.00 | (121,341.31) |
| | | | | | | **24,052,707.00** |
| **Total credit default swaps** | | | | | | **24,052,707.00** |

| Name | Maturity Date | Currency | Notional | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|
| **Total return swaps** | | | | |
| TOTAL RETURN EQUITY SWAP 10439 | 17/12/21 | USD | 500,000.00 | 1,210,751.76 |
| TOTAL RETURN EQUITY SWAP 10470 | 17/12/21 | USD | 750,000.00 | 2,910,373.20 |
| TOTAL RETURN EQUITY SWAP 10558 | 17/12/21 | USD | 388,150.00 | 1,155,186.25 |
| TOTAL RETURN EQUITY SWAP 10788 | 21/01/22 | USD | 213,600.00 | 543,883.34 |
| TOTAL RETURN EQUITY SWAP 10789 | 17/12/21 | USD | 267,750.00 | 624,207.68 |
| TOTAL RETURN EQUITY SWAP 10817 | 17/12/21 | EUR | 190,000.00 | 676,400.00 |
| TOTAL RETURN EQUITY SWAP 11175 | 17/12/21 | USD | 4,623,089.99 | (1,037,168.09) |
| TOTAL RETURN EQUITY SWAP 11302 | 17/12/21 | EUR | 285,000.00 | 544,350.00 |
| TOTAL RETURN EQUITY SWAP 11384 | 17/12/21 | USD | 88,281.72 | 154,067.50 |
| TOTAL RETURN EQUITY SWAP 11386 | 17/12/21 | EUR | 370,000.00 | 94,311.99 |
| TOTAL RETURN EQUITY SWAP 11606 | 17/12/21 | EUR | 20,000.00 | (251,223.38) |
| TOTAL RETURN EQUITY SWAP 11825 | 17/12/21 | USD | 270,000.00 | 2,190,824.92 |
| TOTAL RETURN EQUITY SWAP 12152 | 17/12/21 | EUR | 2,880,920.68 | (588,941.87) |
| TOTAL RETURN EQUITY SWAP 12185 | 31/10/25 | DKK | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 12194 | 17/12/21 | EUR | 575,000.00 | 75,175.37 |
| TOTAL RETURN EQUITY SWAP 12220 | 31/01/22 | USD | 105,000,000.00 | 306,404.16 |
| TOTAL RETURN EQUITY SWAP 12226 | 31/10/25 | JPY | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 12227 | 31/10/25 | SEK | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 12228 | 31/10/25 | NOK | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 12230 | 31/10/25 | CHF | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 12231 | 31/10/25 | GBP | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 12232 | 31/10/25 | EUR | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 12320 | 17/06/22 | USD | 7,407.41 | (48,131.49) |
| TOTAL RETURN EQUITY SWAP 12345 | 17/06/22 | USD | 100,000.00 | 37,467.10 |
| TOTAL RETURN EQUITY SWAP 12346 | 17/06/22 | USD | 7,407.41 | (38,040.38) |
| TOTAL RETURN EQUITY SWAP 12620 | 11/02/22 | USD | 40,771,053.01 | 1,321,861.92 |
| TOTAL RETURN EQUITY SWAP 12628 | 30/06/23 | GBP | 1.00 | 135,285.53 |
| TOTAL RETURN EQUITY SWAP 12629 | 30/06/23 | USD | 1.00 | 242,510.09 |
| TOTAL RETURN EQUITY SWAP 12630 | 30/06/23 | CHF | 1.00 | 81,951.64 |
| TOTAL RETURN EQUITY SWAP 12631 | 30/06/23 | SEK | 1.00 | 103,714.98 |
| TOTAL RETURN EQUITY SWAP 12632 | 30/06/23 | CZK | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 12633 | 30/06/23 | JPY | 1.00 | 59,197.70 |
| TOTAL RETURN EQUITY SWAP 12635 | 30/06/23 | GBP | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 12636 | 30/06/23 | USD | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 12637 | 30/06/23 | CHF | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 12638 | 30/06/23 | JPY | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 12641 | 30/06/23 | AUD | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 12649 | 30/06/23 | SEK | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 12671 | 30/09/22 | USD | 14,000,000.00 | (244,945.58) |
| TOTAL RETURN EQUITY SWAP 12708 | 31/10/22 | USD | 20,000,000.00 | 59,662.15 |
| TOTAL RETURN EQUITY SWAP 12709 | 31/10/22 | USD | 20,000,000.00 | 77,906.72 |
| TOTAL RETURN EQUITY SWAP 12710 | 31/10/22 | USD | 20,000,000.00 | 26,784.97 |
| TOTAL RETURN EQUITY SWAP 12711 | 31/10/22 | USD | 20,000,000.00 | 65,132.92 |
| TOTAL RETURN EQUITY SWAP 12742 | 30/11/22 | USD | 52,000,000.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 5846 | 17/10/25 | EUR | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 5992 | 31/10/25 | JPY | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 5999 | 31/10/25 | EUR | 1.00 | 481,298.25 |
| TOTAL RETURN EQUITY SWAP 6005 | 31/10/25 | CAD | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 6487 | 17/12/21 | EUR | 2,790,677.31 | (448,283.81) |
| TOTAL RETURN EQUITY SWAP 6493 | 25/01/22 | USD | 492,360.05 | (1,615,712.96) |
| TOTAL RETURN EQUITY SWAP 7058 | 31/10/72 | USD | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 7436 | 17/12/21 | EUR | 1,563,635.38 | (336,023.95) |
| TOTAL RETURN EQUITY SWAP 7511 | 31/10/25 | CHF | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 7512 | 31/10/25 | USD | 1.00 | 0.00 |

The accompanying notes are an integral part of these financial statements.

## LFIS VISION - Premia Opportunities (in EUR)

## Financial derivative instruments as at November 30, 2021

| Name | Maturity Date | Currency | Notional | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|
| TOTAL RETURN EQUITY SWAP 7513 | 31/10/25 | HKD | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 7514 | 31/10/25 | GBP | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 7515 | 31/10/25 | SEK | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 7524 | 31/10/25 | CAD | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 7526 | 30/04/30 | AUD | 1.00 | 36,554.15 |
| TOTAL RETURN EQUITY SWAP 7688 | 17/12/21 | EUR | 844,371.39 | (85,401.34) |
| TOTAL RETURN EQUITY SWAP 8844 | 17/12/21 | EUR | 21,816.00 | 240,488.36 |
| TOTAL RETURN EQUITY SWAP 8901 | 17/12/21 | EUR | 180,000.00 | 382,778.59 |
| TOTAL RETURN EQUITY SWAP 8902 | 17/12/21 | EUR | 200,000.00 | 455,128.91 |
| TOTAL RETURN EQUITY SWAP 9362 | 17/12/21 | USD | 175,000.00 | 60,483.51 |
| TOTAL RETURN EQUITY SWAP 9529 | 31/10/25 | EUR | 1.00 | 0.96 |
| TOTAL RETURN EQUITY SWAP 9534 | 31/10/25 | CAD | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 9537 | 31/10/25 | SGD | 1.00 | 0.00 |
| TOTAL RETURN EQUITY SWAP 9538 | 17/12/21 | EUR | 185,000.00 | 167,757.10 |
| TOTAL RETURN EQUITY SWAP 9539 | 17/12/21 | EUR | 111,000.00 | 115,424.70 |
| TOTAL RETURN EQUITY SWAP 9662 | 31/10/25 | USD | 1.00 | 0.00 |
| | | | | **9,943,453.57** |
| **Total total return swaps** | | | | **9,943,453.57** |

| Name | Maturity Date | Currency | Notional | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|
| **Variance swaps** | | | | |
| VARIANCE SWAP 10039 | 17/12/21 | USD | 40,262.00 | 126,635.92 |
| VARIANCE SWAP 10040 | 17/12/21 | USD | 19,311.00 | 198,960.41 |
| VARIANCE SWAP 10041 | 17/12/21 | USD | 40,262.00 | 296,879.57 |
| VARIANCE SWAP 10042 | 17/12/21 | USD | 28,987.00 | 298,457.35 |
| VARIANCE SWAP 10043 | 17/12/21 | USD | 40,262.00 | 326,224.43 |
| VARIANCE SWAP 10044 | 17/12/21 | EUR | 36,630.00 | 231,900.06 |
| VARIANCE SWAP 10045 | 17/12/21 | USD | 19,311.00 | 131,616.58 |
| VARIANCE SWAP 10046 | 17/12/21 | USD | 9,676.00 | 50,965.29 |
| VARIANCE SWAP 10047 | 17/12/21 | USD | 4,838.00 | 14,414.26 |
| VARIANCE SWAP 10048 | 17/12/21 | EUR | 3,663.00 | 35,634.70 |
| VARIANCE SWAP 10049 | 17/12/21 | EUR | 21,978.00 | 103,269.32 |
| VARIANCE SWAP 10050 | 17/12/21 | USD | 19,311.00 | 62,085.73 |
| VARIANCE SWAP 10051 | 17/12/21 | USD | 24,149.00 | 136,845.09 |
| VARIANCE SWAP 10052 | 17/12/21 | USD | 9,676.00 | 59,291.89 |
| VARIANCE SWAP 10053 | 17/12/21 | EUR | 105,861.00 | (796,078.22) |
| VARIANCE SWAP 10054 | 17/12/21 | USD | 9,676.00 | 58,438.29 |
| VARIANCE SWAP 10055 | 17/12/21 | USD | 4,838.00 | 41,614.55 |
| VARIANCE SWAP 10057 | 17/12/21 | EUR | 7,326.00 | 79,323.38 |
| VARIANCE SWAP 10058 | 17/12/21 | EUR | 7,326.00 | 67,920.36 |
| VARIANCE SWAP 10059 | 17/12/21 | EUR | 7,326.00 | 34,075.31 |
| VARIANCE SWAP 10061 | 17/12/21 | EUR | 3,663.00 | (2,634.58) |
| VARIANCE SWAP 10062 | 17/12/21 | USD | 230,010.00 | (2,514,572.96) |
| VARIANCE SWAP 10064 | 17/12/21 | EUR | 14,652.00 | 161,906.75 |
| VARIANCE SWAP 10066 | 17/12/21 | EUR | 7,326.00 | 31,706.57 |
| VARIANCE SWAP 10068 | 17/12/21 | EUR | 14,652.00 | 49,958.78 |
| VARIANCE SWAP 10101 | 17/12/21 | USD | 212,736.50 | 0.00 |
| VARIANCE SWAP 10102 | 17/12/21 | EUR | 33,750.00 | (1,911,875.56) |
| VARIANCE SWAP 10103 | 17/12/21 | GBP | 25,464.50 | 0.00 |
| VARIANCE SWAP 10105 | 17/12/21 | EUR | 37,170.00 | 0.00 |
| VARIANCE SWAP 10106 | 17/12/21 | USD | 50,055.65 | 0.00 |
| VARIANCE SWAP 10107 | 17/12/21 | EUR | 30,015.00 | 0.00 |
| VARIANCE SWAP 10108 | 17/12/21 | USD | 50,055.65 | 0.00 |
| VARIANCE SWAP 10109 | 17/12/21 | USD | 33,487.22 | 0.00 |
| VARIANCE SWAP 10110 | 17/12/21 | CHF | 32,480.25 | 0.00 |
| VARIANCE SWAP 10184 | 21/01/22 | USD | 250,000.00 | 0.00 |
| VARIANCE SWAP 10187 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10189 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10196 | 17/12/21 | EUR | 157,500.00 | 0.00 |
| VARIANCE SWAP 10197 | 17/12/21 | USD | 19,421.59 | 0.00 |
| VARIANCE SWAP 10198 | 17/12/21 | USD | 33,787.56 | 0.00 |
| VARIANCE SWAP 10200 | 17/12/21 | USD | 10,261.41 | 0.00 |
| VARIANCE SWAP 10201 | 17/12/21 | CAD | 12,782.60 | 0.00 |
| VARIANCE SWAP 10202 | 17/12/21 | EUR | 41,805.00 | 0.00 |
| VARIANCE SWAP 10203 | 17/12/21 | USD | 31,685.22 | 0.00 |
| VARIANCE SWAP 10205 | 17/12/21 | USD | 11,662.97 | 0.00 |
| VARIANCE SWAP 10206 | 21/01/22 | USD | 13,888.89 | 1,047,828.34 |
| VARIANCE SWAP 10207 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10208 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10209 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10210 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10212 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10213 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10214 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10216 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10218 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10219 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10220 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10221 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10223 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10224 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 10232 | 17/12/21 | EUR | 7,928.57 | 2,695.72 |
| VARIANCE SWAP 10233 | 17/12/21 | EUR | 3,964.29 | 0.00 |
| VARIANCE SWAP 10234 | 17/12/21 | EUR | 7,928.57 | 0.00 |
| VARIANCE SWAP 10235 | 17/12/21 | USD | 124,523.13 | (341,304.90) |
| VARIANCE SWAP 10236 | 17/12/21 | USD | 63,750.00 | (741,103.62) |
| VARIANCE SWAP 10237 | 17/12/21 | EUR | 9,006.00 | 93,221.30 |
| VARIANCE SWAP 10238 | 17/12/21 | EUR | 13,509.00 | 40,398.81 |
| VARIANCE SWAP 10239 | 17/12/21 | GBP | 3,827.00 | 1,277.17 |
| VARIANCE SWAP 10240 | 17/12/21 | CHF | 9,728.00 | 38,012.55 |
| VARIANCE SWAP 10241 | 17/12/21 | EUR | 4,503.00 | (2,794.35) |
| VARIANCE SWAP 10242 | 17/12/21 | EUR | 95,686.00 | (762,944.95) |
| VARIANCE SWAP 10243 | 17/12/21 | CHF | 4,864.00 | 46,179.96 |
| VARIANCE SWAP 10244 | 17/12/21 | CHF | 4,864.00 | 22,036.36 |
| VARIANCE SWAP 10245 | 17/12/21 | EUR | 13,509.00 | 883.66 |
| VARIANCE SWAP 10246 | 17/12/21 | USD | 15,000.00 | 100,504.15 |
| VARIANCE SWAP 10247 | 17/12/21 | EUR | 4,503.00 | 45,137.63 |
| VARIANCE SWAP 10248 | 17/12/21 | USD | 5,000.00 | 21,987.22 |
| VARIANCE SWAP 10249 | 17/12/21 | USD | 5,000.00 | 21,008.21 |
| VARIANCE SWAP 10250 | 17/12/21 | EUR | 1,982.14 | 0.00 |
| VARIANCE SWAP 10251 | 17/12/21 | USD | 5,000.00 | 19,498.17 |
| VARIANCE SWAP 10252 | 17/12/21 | USD | 15,000.00 | 47,699.69 |
| VARIANCE SWAP 10253 | 17/12/21 | EUR | 3,964.29 | 0.00 |
| VARIANCE SWAP 10254 | 17/12/21 | EUR | 3,964.29 | 0.00 |
| VARIANCE SWAP 10255 | 17/12/21 | EUR | 3,964.29 | 0.00 |
| VARIANCE SWAP 10256 | 17/12/21 | EUR | 13,509.00 | 57,679.98 |
| VARIANCE SWAP 10257 | 17/12/21 | USD | 21,800.40 | 0.00 |
| VARIANCE SWAP 10258 | 17/12/21 | USD | 10,456.20 | 0.00 |
| VARIANCE SWAP 10260 | 17/12/21 | USD | 2,619.60 | 0.00 |
| VARIANCE SWAP 10261 | 17/12/21 | USD | 5,239.20 | 0.00 |
| VARIANCE SWAP 10262 | 17/12/21 | EUR | 57,283.93 | 0.00 |
| VARIANCE SWAP 10263 | 17/12/21 | USD | 5,239.20 | 0.00 |
| VARIANCE SWAP 10264 | 17/12/21 | USD | 5,000.00 | 53,859.80 |
| VARIANCE SWAP 10265 | 17/12/21 | CHF | 9,728.00 | 71,331.35 |
| VARIANCE SWAP 10266 | 17/12/21 | USD | 10,000.00 | 64,358.37 |
| VARIANCE SWAP 10267 | 17/12/21 | USD | 5,000.00 | 42,866.67 |
| VARIANCE SWAP 10268 | 17/12/21 | USD | 5,000.00 | 14,563.67 |
| VARIANCE SWAP 10269 | 17/12/21 | EUR | 13,509.00 | 53,206.39 |
| VARIANCE SWAP 10270 | 17/12/21 | EUR | 4,503.00 | 18,635.96 |
| VARIANCE SWAP 10271 | 17/12/21 | USD | 5,000.00 | 987.05 |
| VARIANCE SWAP 10272 | 17/12/21 | CHF | 4,864.00 | 59,299.71 |
| VARIANCE SWAP 10273 | 17/12/21 | USD | 13,075.80 | 0.00 |
| VARIANCE SWAP 10274 | 17/12/21 | USD | 10,456.20 | 0.00 |
| VARIANCE SWAP 10275 | 17/12/21 | USD | 10,456.20 | 0.00 |
| VARIANCE SWAP 10276 | 17/12/21 | EUR | 11,892.86 | 0.00 |
| VARIANCE SWAP 10277 | 17/12/21 | EUR | 1,982.14 | 0.00 |
| VARIANCE SWAP 10278 | 17/12/21 | USD | 2,619.60 | 0.00 |
| VARIANCE SWAP 10279 | 17/12/21 | USD | 5,239.20 | 0.00 |
| VARIANCE SWAP 10280 | 17/12/21 | EUR | 19,821.43 | 0.00 |

The accompanying notes are an integral part of these financial statements.

## LFIS VISION - Premia Opportunities (in EUR)

### Financial derivative instruments as at November 30, 2021

| Name | Maturity Date | Currency | Notional | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|
| VARIANCE SWAP 10281 | 17/12/21 | USD | 21,800.40 | 0.00 |
| VARIANCE SWAP 10282 | 17/12/21 | USD | 15,695.40 | 0.00 |
| VARIANCE SWAP 10392 | 17/12/21 | EUR | 10,020.00 | 523,064.00 |
| VARIANCE SWAP 10393 | 17/12/21 | EUR | 4,160.00 | 0.00 |
| VARIANCE SWAP 10394 | 17/12/21 | GBP | 43,301.60 | 308,250.43 |
| VARIANCE SWAP 10395 | 17/12/21 | EUR | 4,400.00 | 0.00 |
| VARIANCE SWAP 10397 | 17/12/21 | EUR | 10,020.00 | 0.00 |
| VARIANCE SWAP 10398 | 17/12/21 | EUR | 10,020.00 | 0.00 |
| VARIANCE SWAP 10399 | 17/12/21 | EUR | 1,260.00 | 0.00 |
| VARIANCE SWAP 10400 | 17/12/21 | EUR | 3,160.00 | 0.00 |
| VARIANCE SWAP 10401 | 17/12/21 | EUR | 10,020.00 | 0.00 |
| VARIANCE SWAP 10402 | 17/12/21 | EUR | 10,020.00 | 0.00 |
| VARIANCE SWAP 10403 | 17/12/21 | GBP | 6,476.40 | 0.00 |
| VARIANCE SWAP 10404 | 17/12/21 | GBP | 8,494.00 | 0.00 |
| VARIANCE SWAP 10405 | 17/12/21 | GBP | 8,036.40 | 0.00 |
| VARIANCE SWAP 10407 | 17/12/21 | GBP | 3,390.80 | 0.00 |
| VARIANCE SWAP 10408 | 17/12/21 | EUR | 1,160.00 | 0.00 |
| VARIANCE SWAP 10409 | 17/12/21 | CHF | 10,800.00 | 117,232.47 |
| VARIANCE SWAP 10410 | 17/12/21 | CHF | 10,843.20 | 0.00 |
| VARIANCE SWAP 10411 | 17/12/21 | EUR | 2,140.00 | 0.00 |
| VARIANCE SWAP 10413 | 17/12/21 | CHF | 4,350.40 | 0.00 |
| VARIANCE SWAP 10414 | 17/12/21 | GBP | 8,494.00 | 0.00 |
| VARIANCE SWAP 10415 | 17/12/21 | CHF | 4,350.40 | 0.00 |
| VARIANCE SWAP 10416 | 17/12/21 | EUR | 4,020.00 | 0.00 |
| VARIANCE SWAP 10417 | 17/12/21 | EUR | 10,020.00 | 0.00 |
| VARIANCE SWAP 10418 | 17/12/21 | CHF | 30,256.80 | 0.00 |
| VARIANCE SWAP 10419 | 17/12/21 | GBP | 8,494.00 | 0.00 |
| VARIANCE SWAP 10420 | 17/12/21 | EUR | 6,300.00 | 0.00 |
| VARIANCE SWAP 10421 | 17/12/21 | EUR | 10,020.00 | 0.00 |
| VARIANCE SWAP 10422 | 17/12/21 | EUR | 4,020.00 | 0.00 |
| VARIANCE SWAP 10423 | 17/12/21 | EUR | 1,040.00 | 0.00 |
| VARIANCE SWAP 10424 | 17/12/21 | EUR | 10,020.00 | 0.00 |
| VARIANCE SWAP 10425 | 17/12/21 | EUR | 8,980.00 | 0.00 |
| VARIANCE SWAP 10458 | 17/12/21 | EUR | 16,864.87 | 0.00 |
| VARIANCE SWAP 10459 | 17/12/21 | EUR | 5,405.41 | 0.00 |
| VARIANCE SWAP 10460 | 17/12/21 | EUR | 3,729.73 | 0.00 |
| VARIANCE SWAP 10461 | 17/12/21 | CHF | 10,847.11 | 0.00 |
| VARIANCE SWAP 10462 | 17/12/21 | EUR | 15,540.54 | 0.00 |
| VARIANCE SWAP 10463 | 17/12/21 | EUR | 4,054.06 | 0.00 |
| VARIANCE SWAP 10464 | 17/12/21 | CHF | 5,423.55 | 0.00 |
| VARIANCE SWAP 10465 | 17/12/21 | USD | 600,000.00 | 1,520,043.68 |
| VARIANCE SWAP 10466 | 17/12/21 | EUR | 3,729.73 | 0.00 |
| VARIANCE SWAP 10469 | 17/12/21 | EUR | 5,756.75 | 0.00 |
| VARIANCE SWAP 10471 | 17/12/21 | USD | 16,140.00 | 0.00 |
| VARIANCE SWAP 10472 | 17/12/21 | USD | 14,610.00 | 0.00 |
| VARIANCE SWAP 10473 | 17/12/21 | USD | 7,890.00 | 0.00 |
| VARIANCE SWAP 10474 | 17/12/21 | USD | 9,000.00 | 0.00 |
| VARIANCE SWAP 10475 | 17/12/21 | EUR | 16,864.87 | 0.00 |
| VARIANCE SWAP 10476 | 17/12/21 | USD | 17,970.00 | 0.00 |
| VARIANCE SWAP 10477 | 17/12/21 | CHF | 10,475.21 | 0.00 |
| VARIANCE SWAP 10478 | 17/12/21 | USD | 12,750.00 | 0.00 |
| VARIANCE SWAP 10479 | 17/12/21 | USD | 12,750.00 | 0.00 |
| VARIANCE SWAP 10480 | 17/12/21 | USD | 15,000.00 | 0.00 |
| VARIANCE SWAP 10481 | 17/12/21 | USD | 17,220.00 | 0.00 |
| VARIANCE SWAP 10482 | 17/12/21 | USD | 3,390.00 | 0.00 |
| VARIANCE SWAP 10483 | 17/12/21 | USD | 7,890.00 | 0.00 |
| VARIANCE SWAP 10484 | 17/12/21 | EUR | 15,189.19 | 0.00 |
| VARIANCE SWAP 10485 | 17/12/21 | CHF | 4,648.77 | 0.00 |
| VARIANCE SWAP 10486 | 17/12/21 | EUR | 8,108.10 | 0.00 |
| VARIANCE SWAP 10487 | 17/12/21 | USD | 4,140.00 | 0.00 |
| VARIANCE SWAP 10488 | 17/12/21 | USD | 3,750.00 | 0.00 |
| VARIANCE SWAP 10489 | 17/12/21 | USD | 3,750.00 | 0.00 |
| VARIANCE SWAP 10490 | 17/12/21 | USD | 3,750.00 | 0.00 |
| VARIANCE SWAP 10493 | 17/12/21 | GBP | 3,735.00 | 111,306.03 |
| VARIANCE SWAP 10494 | 17/12/21 | GBP | 5,416.00 | (57,921.52) |
| VARIANCE SWAP 10495 | 17/12/21 | EUR | 4,389.00 | 95,040.06 |
| VARIANCE SWAP 10496 | 17/12/21 | EUR | 4,389.00 | 63,994.32 |
| VARIANCE SWAP 10497 | 17/12/21 | EUR | 3,032.00 | 27,604.10 |
| VARIANCE SWAP 10498 | 17/12/21 | EUR | 1,026.00 | 7,255.72 |
| VARIANCE SWAP 10499 | 17/12/21 | EUR | 32,288.00 | (317,030.61) |
| VARIANCE SWAP 10500 | 17/12/21 | EUR | 3,514.00 | 97,810.64 |
| VARIANCE SWAP 10501 | 17/12/21 | EUR | 888.00 | 23,320.38 |
| VARIANCE SWAP 10502 | 17/12/21 | EUR | 3,264.00 | 33,489.21 |
| VARIANCE SWAP 10503 | 17/12/21 | EUR | 4,389.00 | 28,747.33 |
| VARIANCE SWAP 10504 | 17/12/21 | EUR | 2,270.00 | 41,009.95 |
| VARIANCE SWAP 10505 | 17/12/21 | EUR | 4,033.00 | 49,560.25 |
| VARIANCE SWAP 10506 | 17/12/21 | EUR | 15,519.00 | (147,312.09) |
| VARIANCE SWAP 10507 | 17/12/21 | EUR | 4,389.00 | 135,921.99 |
| VARIANCE SWAP 10508 | 17/12/21 | CHF | 4,719.00 | 35,351.95 |
| VARIANCE SWAP 10509 | 17/12/21 | EUR | 468.00 | 1,446.73 |
| VARIANCE SWAP 10511 | 17/12/21 | EUR | 4,389.00 | 67,126.56 |
| VARIANCE SWAP 10512 | 17/12/21 | CHF | 8,954.00 | (40,359.98) |
| VARIANCE SWAP 10513 | 17/12/21 | CHF | 4,232.00 | 57,878.06 |
| VARIANCE SWAP 10514 | 17/12/21 | GBP | 1,681.00 | 25,203.35 |
| VARIANCE SWAP 10515 | 17/12/21 | EUR | 2,976.00 | 21,331.76 |
| VARIANCE SWAP 10516 | 17/12/21 | EUR | 4,389.00 | 12,127.77 |
| VARIANCE SWAP 10517 | 17/12/21 | EUR | 4,245.50 | (30,118.50) |
| VARIANCE SWAP 10518 | 17/12/21 | GBP | 5,223.25 | 8,809.29 |
| VARIANCE SWAP 10519 | 17/12/21 | EUR | 6,145.00 | 0.00 |
| VARIANCE SWAP 10521 | 17/12/21 | EUR | 6,145.00 | 0.00 |
| VARIANCE SWAP 10522 | 17/12/21 | EUR | 4,166.75 | 0.00 |
| VARIANCE SWAP 10523 | 17/12/21 | CHF | 5,917.25 | 37,435.82 |
| VARIANCE SWAP 10524 | 17/12/21 | GBP | 2,351.25 | 0.00 |
| VARIANCE SWAP 10525 | 17/12/21 | EUR | 6,145.00 | 0.00 |
| VARIANCE SWAP 10526 | 17/12/21 | EUR | 1,243.00 | 0.00 |
| VARIANCE SWAP 10527 | 17/12/21 | EUR | 4,919.50 | 0.00 |
| VARIANCE SWAP 10528 | 17/12/21 | EUR | 1,435.50 | 0.00 |
| VARIANCE SWAP 10529 | 17/12/21 | EUR | 4,569.25 | 0.00 |
| VARIANCE SWAP 10531 | 17/12/21 | EUR | 6,145.00 | 0.00 |
| VARIANCE SWAP 10532 | 17/12/21 | EUR | 656.50 | 0.00 |
| VARIANCE SWAP 10533 | 17/12/21 | EUR | 3,177.50 | 0.00 |
| VARIANCE SWAP 10534 | 17/12/21 | EUR | 6,145.00 | 0.00 |
| VARIANCE SWAP 10535 | 17/12/21 | EUR | 5,646.00 | 0.00 |
| VARIANCE SWAP 10536 | 17/12/21 | EUR | 6,145.00 | 0.00 |
| VARIANCE SWAP 10537 | 17/12/21 | CHF | 6,593.50 | 0.00 |
| VARIANCE SWAP 10540 | 17/12/21 | GBP | 2,351.25 | 0.00 |
| VARIANCE SWAP 10541 | 17/12/21 | EUR | 6,145.00 | 0.00 |
| VARIANCE SWAP 10542 | 17/12/21 | CHF | 5,917.25 | 0.00 |
| VARIANCE SWAP 10543 | 17/12/21 | EUR | 3,177.50 | 0.00 |
| VARIANCE SWAP 10544 | 17/12/21 | EUR | 4,166.75 | 0.00 |
| VARIANCE SWAP 10545 | 17/12/21 | CHF | 6,593.50 | 0.00 |
| VARIANCE SWAP 10546 | 17/12/21 | EUR | 656.50 | 0.00 |
| VARIANCE SWAP 10547 | 17/12/21 | EUR | 1,243.00 | 0.00 |
| VARIANCE SWAP 10548 | 17/12/21 | EUR | 1,435.50 | 0.00 |
| VARIANCE SWAP 10549 | 17/12/21 | EUR | 6,145.00 | 0.00 |
| VARIANCE SWAP 10550 | 17/12/21 | EUR | 4,919.50 | 0.00 |
| VARIANCE SWAP 10551 | 17/12/21 | EUR | 6,145.00 | 0.00 |
| VARIANCE SWAP 10552 | 17/12/21 | EUR | 4,245.50 | 0.00 |
| VARIANCE SWAP 10553 | 17/12/21 | EUR | 4,569.25 | 0.00 |
| VARIANCE SWAP 10554 | 17/12/21 | EUR | 6,145.00 | 0.00 |
| VARIANCE SWAP 10555 | 17/12/21 | EUR | 6,145.00 | 0.00 |
| VARIANCE SWAP 10556 | 17/12/21 | EUR | 6,145.00 | 0.00 |
| VARIANCE SWAP 10557 | 17/12/21 | EUR | 5,646.00 | 0.00 |
| VARIANCE SWAP 10722 | 17/12/21 | EUR | 16,299.00 | (121,373.58) |
| VARIANCE SWAP 10723 | 17/12/21 | EUR | 32,598.00 | (28,087.63) |
| VARIANCE SWAP 10724 | 17/12/21 | EUR | 32,598.00 | (55,279.40) |
| VARIANCE SWAP 10725 | 17/12/21 | EUR | 16,299.00 | (386,480.59) |
| VARIANCE SWAP 10726 | 17/12/21 | CHF | 34,908.00 | (352,910.65) |
| VARIANCE SWAP 10728 | 17/12/21 | USD | 18,000.00 | (119,167.38) |
| VARIANCE SWAP 10729 | 17/12/21 | EUR | 32,598.00 | (64,160.03) |
| VARIANCE SWAP 10730 | 17/12/21 | CHF | 17,453.00 | (223,010.28) |
| VARIANCE SWAP 10731 | 17/12/21 | EUR | 16,299.00 | (86,148.15) |
| VARIANCE SWAP 10732 | 17/12/21 | EUR | 16,299.00 | (93,215.18) |
| VARIANCE SWAP 10733 | 17/12/21 | EUR | 32,598.00 | (79,132.89) |
| VARIANCE SWAP 10734 | 17/12/21 | EUR | 16,299.00 | (48,034.92) |
| VARIANCE SWAP 10735 | 17/12/21 | USD | 18,000.00 | 231,952.43 |
| VARIANCE SWAP 10736 | 17/12/21 | USD | 36,000.00 | 366,788.94 |
| VARIANCE SWAP 10737 | 17/12/21 | USD | 18,000.00 | 10,951.17 |
| VARIANCE SWAP 10738 | 17/12/21 | USD | 18,000.00 | 187,749.06 |
| VARIANCE SWAP 10739 | 17/12/21 | USD | 18,000.00 | (64,566.32) |
| VARIANCE SWAP 10740 | 17/12/21 | USD | 18,000.00 | 74,884.80 |
| VARIANCE SWAP 10741 | 17/12/21 | USD | 18,000.00 | (222,251.45) |
| VARIANCE SWAP 10742 | 17/12/21 | USD | 18,000.00 | 132,109.00 |
| VARIANCE SWAP 10743 | 17/12/21 | USD | 18,000.00 | (24,059.11) |
| VARIANCE SWAP 10744 | 17/12/21 | USD | 18,000.00 | (212,567.85) |
| VARIANCE SWAP 10745 | 17/12/21 | CHF | 17,453.00 | 112,807.42 |

The accompanying notes are an integral part of these financial statements.

## LFIS VISION - Premia Opportunities (in EUR)

### Financial derivative instruments as at November 30, 2021

| Name | Maturity Date | Currency | Notional | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|
| VARIANCE SWAP 10746 | 17/12/21 | USD | 36,000.00 | 7,935.26 |
| VARIANCE SWAP 10747 | 17/12/21 | USD | 18,000.00 | 6,303.14 |
| VARIANCE SWAP 10748 | 17/12/21 | USD | 18,000.00 | 71,168.77 |
| VARIANCE SWAP 10749 | 17/12/21 | EUR | 16,299.00 | 98,040.51 |
| VARIANCE SWAP 10751 | 17/12/21 | EUR | 16,299.00 | 33,685.15 |
| VARIANCE SWAP 10752 | 17/12/21 | EUR | 32,598.00 | 139,337.67 |
| VARIANCE SWAP 10753 | 17/12/21 | EUR | 16,299.00 | 96,188.60 |
| VARIANCE SWAP 10754 | 17/12/21 | CHF | 34,908.00 | 318,975.37 |
| VARIANCE SWAP 10755 | 17/12/21 | EUR | 32,598.00 | (14,760.12) |
| VARIANCE SWAP 10756 | 17/12/21 | EUR | 32,598.00 | 246,164.76 |
| VARIANCE SWAP 10760 | 17/12/21 | EUR | 16,299.00 | 75,961.04 |
| VARIANCE SWAP 10763 | 17/12/21 | EUR | 16,299.00 | 116,484.49 |
| VARIANCE SWAP 10764 | 17/12/21 | EUR | 32,598.00 | 380,865.33 |
| VARIANCE SWAP 10790 | 17/12/21 | EUR | 12,368.05 | 4,388.28 |
| VARIANCE SWAP 10791 | 17/12/21 | EUR | 12,368.05 | 101,539.75 |
| VARIANCE SWAP 10792 | 17/12/21 | EUR | 12,368.05 | 334,734.35 |
| VARIANCE SWAP 10793 | 17/12/21 | SEK | 131,109.32 | 102,448.03 |
| VARIANCE SWAP 10794 | 17/12/21 | GBP | 10,481.94 | 97,844.77 |
| VARIANCE SWAP 10795 | 17/12/21 | EUR | 12,368.05 | 49,032.84 |
| VARIANCE SWAP 10796 | 17/12/21 | SEK | 131,109.32 | 64,305.47 |
| VARIANCE SWAP 10797 | 17/12/21 | GBP | 10,481.94 | (112,903.96) |
| VARIANCE SWAP 10798 | 17/12/21 | EUR | 12,368.05 | 138,873.72 |
| VARIANCE SWAP 10799 | 17/12/21 | EUR | 12,368.05 | 270,492.13 |
| VARIANCE SWAP 10800 | 17/12/21 | EUR | 12,368.05 | 173,989.01 |
| VARIANCE SWAP 10801 | 17/12/21 | EUR | 24,736.10 | (250,431.15) |
| VARIANCE SWAP 10802 | 17/12/21 | EUR | 12,368.05 | 117,035.86 |
| VARIANCE SWAP 10803 | 17/12/21 | EUR | 12,368.05 | 0.00 |
| VARIANCE SWAP 10804 | 17/12/21 | CHF | 13,240.84 | 131,834.30 |
| VARIANCE SWAP 10805 | 17/12/21 | CHF | 13,240.84 | 73,416.04 |
| VARIANCE SWAP 10806 | 17/12/21 | CHF | 13,240.84 | 138,668.50 |
| VARIANCE SWAP 10807 | 17/12/21 | CHF | 13,240.84 | 96,712.91 |
| VARIANCE SWAP 10808 | 17/12/21 | CHF | 13,240.84 | 182,391.85 |
| VARIANCE SWAP 10809 | 17/12/21 | EUR | 12,368.05 | 55,615.60 |
| VARIANCE SWAP 10810 | 17/12/21 | CHF | 66,205.61 | 0.00 |
| VARIANCE SWAP 10811 | 17/12/21 | EUR | 136,053.25 | (1,377,936.87) |
| VARIANCE SWAP 10813 | 17/12/21 | EUR | 12,368.05 | 164,153.49 |
| VARIANCE SWAP 10886 | 17/12/21 | HKD | 50,868.00 | 2,655,864.32 |
| VARIANCE SWAP 10891 | 17/12/21 | HKD | 25,434.00 | 0.00 |
| VARIANCE SWAP 10900 | 17/12/21 | HKD | 50,868.00 | 0.00 |
| VARIANCE SWAP 10901 | 17/12/21 | JPY | 1,440,000.00 | 0.00 |
| VARIANCE SWAP 10903 | 17/12/21 | HKD | 50,868.00 | 0.00 |
| VARIANCE SWAP 10904 | 17/12/21 | USD | 25,552.80 | 0.00 |
| VARIANCE SWAP 10906 | 17/12/21 | USD | 26,208.00 | 0.00 |
| VARIANCE SWAP 10908 | 17/12/21 | EUR | 24,000.00 | 0.00 |
| VARIANCE SWAP 10910 | 17/12/21 | EUR | 24,000.00 | 0.00 |
| VARIANCE SWAP 10911 | 17/12/21 | JPY | 1,440,000.00 | 0.00 |
| VARIANCE SWAP 10912 | 17/12/21 | USD | 26,208.00 | 0.00 |
| VARIANCE SWAP 10913 | 17/12/21 | JPY | 1,440,000.00 | 0.00 |
| VARIANCE SWAP 10914 | 17/12/21 | JPY | 1,440,000.00 | 0.00 |
| VARIANCE SWAP 10915 | 17/12/21 | USD | 26,208.00 | 0.00 |
| VARIANCE SWAP 10916 | 17/12/21 | HKD | 35,607.60 | 0.00 |
| VARIANCE SWAP 10917 | 17/12/21 | HKD | 76,302.00 | 0.00 |
| VARIANCE SWAP 10918 | 17/12/21 | USD | 26,208.00 | 0.00 |
| VARIANCE SWAP 10920 | 17/12/21 | CHF | 18,885.90 | 0.00 |
| VARIANCE SWAP 10922 | 17/12/21 | USD | 26,208.00 | 0.00 |
| VARIANCE SWAP 10925 | 17/12/21 | USD | 26,208.00 | 0.00 |
| VARIANCE SWAP 10931 | 17/12/21 | JPY | 5,760,000.00 | 0.00 |
| VARIANCE SWAP 10932 | 17/12/21 | USD | 26,208.00 | 0.00 |
| VARIANCE SWAP 10935 | 17/12/21 | USD | 26,208.00 | 0.00 |
| VARIANCE SWAP 10936 | 17/12/21 | HKD | 50,868.00 | 0.00 |
| VARIANCE SWAP 10938 | 17/12/21 | USD | 26,208.00 | 0.00 |
| VARIANCE SWAP 10939 | 17/12/21 | EUR | 23,700.00 | 0.00 |
| VARIANCE SWAP 10941 | 17/12/21 | CHF | 19,206.00 | 0.00 |
| VARIANCE SWAP 10942 | 17/12/21 | EUR | 23,700.00 | 0.00 |
| VARIANCE SWAP 10944 | 17/12/21 | HKD | 25,434.00 | 0.00 |
| VARIANCE SWAP 10946 | 17/12/21 | HKD | 30,520.80 | 0.00 |
| VARIANCE SWAP 10948 | 17/12/21 | HKD | 127,170.00 | 0.00 |
| VARIANCE SWAP 10949 | 17/12/21 | HKD | 25,434.00 | 0.00 |
| VARIANCE SWAP 10950 | 17/12/21 | HKD | 25,434.00 | 0.00 |
| VARIANCE SWAP 10955 | 17/12/21 | USD | 287,632.80 | 0.00 |
| VARIANCE SWAP 10960 | 17/12/21 | CHF | 66,580.80 | 0.00 |
| VARIANCE SWAP 10975 | 17/12/21 | EUR | 24,000.00 | 0.00 |
| VARIANCE SWAP 10977 | 17/12/21 | EUR | 155,400.00 | 0.00 |
| VARIANCE SWAP 10978 | 17/12/21 | GBP | 5,223.25 | 0.00 |
| VARIANCE SWAP 11066 | 17/12/21 | HKD | 30,583.96 | 0.00 |
| VARIANCE SWAP 11067 | 17/12/21 | HKD | 15,291.98 | 0.00 |
| VARIANCE SWAP 11068 | 17/12/21 | HKD | 76,459.90 | 0.00 |
| VARIANCE SWAP 11069 | 17/12/21 | HKD | 18,350.38 | 0.00 |
| VARIANCE SWAP 11070 | 17/12/21 | HKD | 15,291.98 | 0.00 |
| VARIANCE SWAP 11071 | 17/12/21 | HKD | 15,291.98 | 0.00 |
| VARIANCE SWAP 11072 | 17/12/21 | HKD | 15,291.98 | 0.00 |
| VARIANCE SWAP 11073 | 17/12/21 | HKD | 45,875.94 | 0.00 |
| VARIANCE SWAP 11079 | 17/12/21 | HKD | 15,291.98 | 0.00 |
| VARIANCE SWAP 11085 | 17/12/21 | USD | 15,749.44 | 0.00 |
| VARIANCE SWAP 11089 | 17/12/21 | EUR | 14,240.00 | 0.00 |
| VARIANCE SWAP 11091 | 17/12/21 | HKD | 15,291.98 | 0.00 |
| VARIANCE SWAP 11092 | 17/12/21 | HKD | 15,291.98 | 0.00 |
| VARIANCE SWAP 11095 | 17/12/21 | JPY | 834,289.53 | 0.00 |
| VARIANCE SWAP 11097 | 17/12/21 | JPY | 855,681.80 | 0.00 |
| VARIANCE SWAP 11102 | 17/12/21 | EUR | 8,900.00 | 0.00 |
| VARIANCE SWAP 11104 | 17/12/21 | HKD | 406,766.67 | 0.00 |
| VARIANCE SWAP 11105 | 17/12/21 | HKD | 30,583.96 | 0.00 |
| VARIANCE SWAP 11110 | 17/12/21 | JPY | 855,681.80 | 0.00 |
| VARIANCE SWAP 11113 | 17/12/21 | USD | 15,749.44 | 0.00 |
| VARIANCE SWAP 11114 | 17/12/21 | HKD | 30,583.96 | 0.00 |
| VARIANCE SWAP 11116 | 17/12/21 | JPY | 834,289.53 | 0.00 |
| VARIANCE SWAP 11118 | 17/12/21 | EUR | 13,884.00 | 0.00 |
| VARIANCE SWAP 11121 | 17/12/21 | EUR | 13,884.00 | 0.00 |
| VARIANCE SWAP 11124 | 17/12/21 | HKD | 21,408.77 | 1,279,000.26 |
| VARIANCE SWAP 11126 | 17/12/21 | CHF | 14,842.00 | 0.00 |
| VARIANCE SWAP 11128 | 17/12/21 | CHF | 9,514.10 | 0.00 |
| VARIANCE SWAP 11129 | 17/12/21 | EUR | 13,884.00 | 0.00 |
| VARIANCE SWAP 11130 | 17/12/21 | HKD | 45,875.94 | 0.00 |
| VARIANCE SWAP 11133 | 17/12/21 | USD | 15,552.57 | 0.00 |
| VARIANCE SWAP 11134 | 17/12/21 | USD | 15,749.44 | 0.00 |
| VARIANCE SWAP 11135 | 17/12/21 | USD | 15,158.84 | 0.00 |
| VARIANCE SWAP 11139 | 17/12/21 | JPY | 3,379,942.66 | 0.00 |
| VARIANCE SWAP 11140 | 17/12/21 | EUR | 14,240.00 | 0.00 |
| VARIANCE SWAP 11144 | 17/12/21 | EUR | 14,240.00 | 0.00 |
| VARIANCE SWAP 11146 | 17/12/21 | USD | 15,749.44 | 0.00 |
| VARIANCE SWAP 11147 | 17/12/21 | EUR | 14,240.00 | 0.00 |
| VARIANCE SWAP 11154 | 17/12/21 | USD | 15,749.44 | 0.00 |
| VARIANCE SWAP 11155 | 17/12/21 | USD | 15,749.44 | 0.00 |
| VARIANCE SWAP 11156 | 17/12/21 | GBP | 7,269.24 | 0.00 |
| VARIANCE SWAP 11157 | 17/12/21 | EUR | 14,240.00 | 0.00 |
| VARIANCE SWAP 11158 | 17/12/21 | CHF | 24,356.10 | 0.00 |
| VARIANCE SWAP 11159 | 17/12/21 | USD | 140,957.49 | 0.00 |
| VARIANCE SWAP 11160 | 17/12/21 | EUR | 121,752.00 | 0.00 |
| VARIANCE SWAP 11162 | 17/12/21 | GBP | 7,269.24 | 0.00 |
| VARIANCE SWAP 11163 | 17/12/21 | USD | 15,749.44 | 0.00 |
| VARIANCE SWAP 11164 | 16/12/22 | EUR | 90,000.00 | 233,024.48 |
| VARIANCE SWAP 11165 | 16/12/22 | EUR | 90,000.00 | 0.00 |
| VARIANCE SWAP 11202 | 16/12/22 | EUR | 90,000.00 | 189,000.00 |
| VARIANCE SWAP 11203 | 16/12/22 | EUR | 90,000.00 | 0.00 |
| VARIANCE SWAP 11251 | 17/12/21 | HKD | 600,242.40 | 0.00 |
| VARIANCE SWAP 11252 | 17/12/21 | CHF | 9,603.00 | 0.00 |
| VARIANCE SWAP 11253 | 17/12/21 | SEK | 126,180.00 | 0.00 |
| VARIANCE SWAP 11254 | 17/12/21 | EUR | 24,000.00 | 0.00 |
| VARIANCE SWAP 11255 | 17/12/21 | USD | 26,208.00 | 0.00 |
| VARIANCE SWAP 11271 | 17/12/21 | USD | 360,000.00 | (2,140,714.48) |
| VARIANCE SWAP 11275 | 16/12/21 | AUD | 90,000.00 | 159,495.84 |
| VARIANCE SWAP 11279 | 16/12/22 | EUR | 90,000.00 | 0.00 |
| VARIANCE SWAP 11280 | 16/12/22 | EUR | 90,000.00 | 335,114.74 |
| VARIANCE SWAP 11285 | 17/12/21 | CHF | 18,885.90 | 0.00 |
| VARIANCE SWAP 11290 | 21/01/22 | USD | 13,888.89 | 0.00 |
| VARIANCE SWAP 11295 | 17/12/21 | CHF | 14,349.18 | 0.00 |
| VARIANCE SWAP 11309 | 16/12/21 | AUD | 126,000.00 | 116,325.72 |
| VARIANCE SWAP 11310 | 16/12/21 | AUD | 126,000.00 | 117,336.72 |
| VARIANCE SWAP 11314 | 17/12/21 | USD | 28,800.00 | (291,529.50) |
| VARIANCE SWAP 11315 | 17/12/21 | USD | 14,400.00 | (152,315.48) |
| VARIANCE SWAP 11316 | 17/12/21 | CHF | 13,991.00 | (111,161.88) |
| VARIANCE SWAP 11317 | 17/12/21 | EUR | 26,227.00 | (191,844.80) |
| VARIANCE SWAP 11318 | 17/12/21 | EUR | 13,113.00 | (124,866.90) |
| VARIANCE SWAP 11319 | 17/12/21 | USD | 28,800.00 | 81,193.42 |
| VARIANCE SWAP 11320 | 17/12/21 | USD | 14,400.00 | 94,810.79 |
| VARIANCE SWAP 11321 | 17/12/21 | CHF | 13,991.00 | 33,895.44 |

## LFIS VISION - Premia Opportunities (in EUR)

### Financial derivative instruments as at November 30, 2021

| Name | Maturity Date | Currency | Notional | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|
| VARIANCE SWAP 11322 | 17/12/21 | EUR | 13,113.00 | 78,133.52 |
| VARIANCE SWAP 11323 | 17/12/21 | EUR | 26,227.00 | 517,757.36 |
| VARIANCE SWAP 11325 | 17/12/21 | EUR | 13,113.00 | 156,454.83 |
| VARIANCE SWAP 11326 | 17/12/21 | EUR | 13,113.00 | 130,694.76 |
| VARIANCE SWAP 11327 | 17/12/21 | EUR | 13,113.00 | (109,212.24) |
| VARIANCE SWAP 11328 | 17/12/21 | EUR | 13,113.00 | 313,443.82 |
| VARIANCE SWAP 11329 | 17/12/21 | EUR | 26,227.00 | 554,858.78 |
| VARIANCE SWAP 11330 | 17/12/21 | EUR | 13,113.00 | 58,976.15 |
| VARIANCE SWAP 11331 | 17/12/21 | EUR | 26,227.00 | 935,521.89 |
| VARIANCE SWAP 11332 | 17/12/21 | CHF | 13,991.00 | 43,099.90 |
| VARIANCE SWAP 11333 | 17/12/21 | USD | 14,400.00 | 101,471.91 |
| VARIANCE SWAP 11334 | 17/12/21 | EUR | 13,113.00 | 47,121.36 |
| VARIANCE SWAP 11335 | 17/12/21 | USD | 14,400.00 | 144,878.12 |
| VARIANCE SWAP 11336 | 17/12/21 | EUR | 13,113.00 | 34,309.04 |
| VARIANCE SWAP 11337 | 17/12/21 | USD | 14,400.00 | 192,226.60 |
| VARIANCE SWAP 11338 | 17/12/21 | USD | 14,400.00 | 296,067.35 |
| VARIANCE SWAP 11339 | 17/12/21 | USD | 14,400.00 | 58,359.35 |
| VARIANCE SWAP 11340 | 17/12/21 | EUR | 13,113.00 | 101,980.27 |
| VARIANCE SWAP 11341 | 17/12/21 | USD | 14,400.00 | 93,143.16 |
| VARIANCE SWAP 11342 | 17/12/21 | USD | 14,400.00 | 64,326.71 |
| VARIANCE SWAP 11343 | 17/12/21 | USD | 14,400.00 | 13,700.90 |
| VARIANCE SWAP 11344 | 17/12/21 | USD | 14,400.00 | 83,852.01 |
| VARIANCE SWAP 11345 | 17/12/21 | USD | 14,400.00 | 110,819.13 |
| VARIANCE SWAP 11346 | 17/12/21 | EUR | 13,113.00 | 118,176.36 |
| VARIANCE SWAP 11347 | 17/12/21 | USD | 14,400.00 | (126,638.09) |
| VARIANCE SWAP 11348 | 17/12/21 | EUR | 13,113.00 | (126,921.03) |
| VARIANCE SWAP 11349 | 17/12/21 | EUR | 13,113.00 | (97,290.55) |
| VARIANCE SWAP 11350 | 17/12/21 | EUR | 13,113.00 | (107,314.67) |
| VARIANCE SWAP 11351 | 17/12/21 | EUR | 13,113.00 | (47,024.42) |
| VARIANCE SWAP 11352 | 17/12/21 | CHF | 13,991.00 | (101,909.73) |
| VARIANCE SWAP 11353 | 17/12/21 | USD | 14,400.00 | (161,555.86) |
| VARIANCE SWAP 11354 | 17/12/21 | EUR | 13,113.00 | (107,208.10) |
| VARIANCE SWAP 11355 | 17/12/21 | EUR | 26,227.00 | (169,519.63) |
| VARIANCE SWAP 11356 | 17/12/21 | USD | 14,400.00 | (153,440.56) |
| VARIANCE SWAP 11357 | 17/12/21 | USD | 14,400.00 | (151,916.25) |
| VARIANCE SWAP 11358 | 17/12/21 | USD | 14,400.00 | 10,720.58 |
| VARIANCE SWAP 11359 | 17/12/21 | USD | 14,400.00 | (150,550.05) |
| VARIANCE SWAP 11360 | 17/12/21 | EUR | 13,113.00 | (108,921.16) |
| VARIANCE SWAP 11361 | 17/12/21 | USD | 14,400.00 | (154,936.20) |
| VARIANCE SWAP 11362 | 17/12/21 | USD | 14,400.00 | (147,487.43) |
| VARIANCE SWAP 11363 | 17/12/21 | EUR | 13,113.00 | (65,356.68) |
| VARIANCE SWAP 11364 | 17/12/21 | USD | 14,400.00 | (122,298.40) |
| VARIANCE SWAP 11365 | 17/12/21 | USD | 14,400.00 | (160,894.55) |
| VARIANCE SWAP 11366 | 17/12/21 | EUR | 26,227.00 | (111,488.01) |
| VARIANCE SWAP 11401 | 17/12/21 | EUR | 45,904.00 | 0.00 |
| VARIANCE SWAP 11402 | 17/12/21 | EUR | 16,912.00 | 0.00 |
| VARIANCE SWAP 11403 | 17/12/21 | EUR | 57,984.00 | 0.00 |
| VARIANCE SWAP 11645 | 17/12/21 | USD | 10,989.00 | 0.00 |
| VARIANCE SWAP 11650 | 17/12/21 | AUD | 11,719.00 | 0.00 |
| VARIANCE SWAP 11651 | 17/12/21 | JPY | 1,731,367.00 | 0.00 |
| VARIANCE SWAP 11653 | 17/12/21 | AUD | 12,057.00 | 0.00 |
| VARIANCE SWAP 11662 | 17/12/21 | USD | 10,989.00 | 0.00 |
| VARIANCE SWAP 11668 | 17/12/21 | USD | 7,326.00 | 0.00 |
| VARIANCE SWAP 11675 | 17/12/21 | AUD | 20,209.70 | 0.00 |
| VARIANCE SWAP 11688 | 17/12/21 | JPY | 208,196.00 | 0.00 |
| VARIANCE SWAP 11694 | 17/12/21 | JPY | 1,828,706.30 | (563,170.46) |
| VARIANCE SWAP 11719 | 17/12/21 | USD | 64,209.30 | 0.00 |
| VARIANCE SWAP 11721 | 17/12/21 | USD | 16,932.30 | 0.00 |
| VARIANCE SWAP 11724 | 17/12/21 | USD | 10,989.00 | 0.00 |
| VARIANCE SWAP 11726 | 17/12/21 | USD | 18,315.00 | 0.00 |
| VARIANCE SWAP 11732 | 17/12/21 | EUR | 275.00 | 2,769.61 |
| VARIANCE SWAP 11733 | 17/12/21 | EUR | 122.00 | 941.83 |
| VARIANCE SWAP 11734 | 17/12/21 | EUR | 97.00 | 1,135.96 |
| VARIANCE SWAP 11735 | 17/12/21 | EUR | 518.00 | 2,194.16 |
| VARIANCE SWAP 11736 | 17/12/21 | GBP | 625.00 | 1,494.95 |
| VARIANCE SWAP 11737 | 17/12/21 | GBP | 751.00 | 20,358.57 |
| VARIANCE SWAP 11738 | 17/12/21 | EUR | 765.00 | 9,918.64 |
| VARIANCE SWAP 11739 | 17/12/21 | CHF | 824.00 | 8,622.07 |
| VARIANCE SWAP 11740 | 17/12/21 | GBP | 1,051.00 | 16,681.46 |
| VARIANCE SWAP 11741 | 17/12/21 | GBP | 1,355.00 | 18,987.81 |
| VARIANCE SWAP 11742 | 17/12/21 | GBP | 3,519.00 | (26,976.32) |
| VARIANCE SWAP 11743 | 17/12/21 | EUR | 3,591.00 | (31,986.99) |
| VARIANCE SWAP 11744 | 17/12/21 | CHF | 4,547.00 | (15,296.31) |
| VARIANCE SWAP 11747 | 17/12/21 | EUR | 387.00 | 5,811.95 |
| VARIANCE SWAP 11748 | 17/12/21 | EUR | 387.00 | 3,506.33 |
| VARIANCE SWAP 11749 | 17/12/21 | EUR | 1,355.00 | 8,131.82 |
| VARIANCE SWAP 11750 | 17/12/21 | CHF | 1,355.00 | 7,121.04 |
| VARIANCE SWAP 11751 | 17/12/21 | CHF | 1,355.00 | 9,920.28 |
| VARIANCE SWAP 11752 | 17/12/21 | CHF | 1,355.00 | 5,680.54 |
| VARIANCE SWAP 11753 | 17/12/21 | EUR | 1,355.00 | 9,687.72 |
| VARIANCE SWAP 11754 | 17/12/21 | EUR | 1,355.00 | 16,398.25 |
| VARIANCE SWAP 11755 | 17/12/21 | EUR | 677.00 | 6,962.97 |
| VARIANCE SWAP 11756 | 17/12/21 | EUR | 677.00 | 8,569.93 |
| VARIANCE SWAP 11757 | 17/12/21 | EUR | 1,355.00 | 5,832.21 |
| VARIANCE SWAP 11813 | 17/12/21 | EUR | 50,000.00 | 204,887.66 |
| VARIANCE SWAP 11814 | 17/12/21 | EUR | 50,000.00 | (91,797.09) |
| VARIANCE SWAP 11815 | 17/12/21 | USD | 55,000.00 | (202,815.58) |
| VARIANCE SWAP 11816 | 17/12/21 | USD | 55,000.00 | 162,168.58 |
| VARIANCE SWAP 11897 | 17/12/21 | GBP | 3,548.97 | 18,118.83 |
| VARIANCE SWAP 11899 | 17/12/21 | EUR | 789.60 | 11,002.22 |
| VARIANCE SWAP 11900 | 17/12/21 | EUR | 1,581.30 | 2,874.65 |
| VARIANCE SWAP 11901 | 17/12/21 | EUR | 7,400.40 | 1,057.31 |
| VARIANCE SWAP 11902 | 17/12/21 | CHF | 5,835.06 | (18,274.16) |
| VARIANCE SWAP 11903 | 17/12/21 | EUR | 113.40 | 19,213.74 |
| VARIANCE SWAP 11904 | 17/12/21 | EUR | 604.80 | 10,442.97 |
| VARIANCE SWAP 11905 | 17/12/21 | CHF | 1,739.43 | 6,401.13 |
| VARIANCE SWAP 11906 | 17/12/21 | GBP | 756.60 | 19,847.71 |
| VARIANCE SWAP 11907 | 17/12/21 | GBP | 1,065.05 | 6,653.35 |
| VARIANCE SWAP 11908 | 17/12/21 | EUR | 1,581.30 | 6,877.01 |
| VARIANCE SWAP 11909 | 17/12/21 | EUR | 142.80 | 4,561.33 |
| VARIANCE SWAP 11910 | 17/12/21 | EUR | 1,581.30 | 13,811.63 |
| VARIANCE SWAP 11911 | 17/12/21 | EUR | 451.50 | (35,104.05) |
| VARIANCE SWAP 11912 | 17/12/21 | EUR | 321.30 | 7,760.72 |
| VARIANCE SWAP 11913 | 17/12/21 | EUR | 789.60 | (53,882.49) |
| VARIANCE SWAP 11914 | 17/12/21 | EUR | 892.50 | 2,485.12 |
| VARIANCE SWAP 11915 | 17/12/21 | EUR | 4,189.50 | 1,271.09 |
| VARIANCE SWAP 11916 | 17/12/21 | GBP | 629.60 | 893.48 |
| VARIANCE SWAP 11917 | 17/12/21 | CHF | 1,057.98 | 10,543.64 |
| VARIANCE SWAP 11918 | 17/12/21 | EUR | 451.50 | 9,817.69 |
| VARIANCE SWAP 11919 | 17/12/21 | CHF | 1,739.43 | 7,950.87 |
| VARIANCE SWAP 11921 | 17/12/21 | GBP | 1,366.24 | (31,201.86) |
| VARIANCE SWAP 11935 | 17/12/21 | EUR | 573.00 | 3,198.96 |
| VARIANCE SWAP 11936 | 17/12/21 | EUR | 747.00 | 13,465.97 |
| VARIANCE SWAP 11938 | 17/12/21 | EUR | 768.00 | 1,434.87 |
| VARIANCE SWAP 11939 | 17/12/21 | SEK | 8,074.84 | 5,793.70 |
| VARIANCE SWAP 11940 | 17/12/21 | EUR | 813.00 | 13,967.48 |
| VARIANCE SWAP 11941 | 17/12/21 | CHF | 1,026.23 | 1,712.95 |
| VARIANCE SWAP 11942 | 17/12/21 | EUR | 1,047.00 | 12,120.05 |
| VARIANCE SWAP 11943 | 17/12/21 | EUR | 1,128.00 | 20,685.46 |
| VARIANCE SWAP 11944 | 17/12/21 | CHF | 1,542.63 | 4,077.32 |
| VARIANCE SWAP 11945 | 17/12/21 | EUR | 1,599.00 | 12,163.08 |
| VARIANCE SWAP 11946 | 17/12/21 | EUR | 1,674.00 | 10,287.34 |
| VARIANCE SWAP 11947 | 17/12/21 | CHF | 1,848.53 | 21,333.77 |
| VARIANCE SWAP 11949 | 17/12/21 | EUR | 3,201.00 | 15,779.84 |
| VARIANCE SWAP 11950 | 17/12/21 | EUR | 3,201.00 | 18,572.08 |
| VARIANCE SWAP 11951 | 17/12/21 | EUR | 3,201.00 | 2,179.78 |
| VARIANCE SWAP 11952 | 17/12/21 | EUR | 3,201.00 | 37,113.83 |
| VARIANCE SWAP 11953 | 17/12/21 | EUR | 30,000.00 | (190,226.12) |
| VARIANCE SWAP 11954 | 17/12/21 | EUR | 348.00 | 1,829.80 |
| VARIANCE SWAP 11955 | 17/12/21 | EUR | 303.00 | 3,772.95 |
| VARIANCE SWAP 11956 | 17/12/21 | EUR | 267.00 | 2,369.01 |
| VARIANCE SWAP 11957 | 17/12/21 | EUR | 471.00 | 2,574.03 |
| VARIANCE SWAP 11958 | 17/12/21 | CHF | 144.72 | 691.07 |
| VARIANCE SWAP 11959 | 17/12/21 | EUR | 525.00 | 4,778.35 |
| VARIANCE SWAP 11983 | 17/12/21 | EUR | 1,581.30 | 20,208.41 |
| VARIANCE SWAP 11984 | 17/12/21 | USD | 20,000.00 | (204,651.95) |
| VARIANCE SWAP 11988 | 17/12/21 | CHF | 2,213.63 | 4,132.07 |
| VARIANCE SWAP 12005 | 17/12/21 | USD | 20,000.00 | 20,362.11 |
| VARIANCE SWAP 12006 | 17/12/21 | USD | 20,000.00 | 0.00 |
| VARIANCE SWAP 12012 | 17/12/21 | EUR | 115,000.00 | 44,931.20 |
| VARIANCE SWAP 12013 | 17/12/21 | EUR | 115,000.00 | 0.00 |
| VARIANCE SWAP 12014 | 17/12/21 | USD | 125,000.00 | 60,846.08 |
| VARIANCE SWAP 12015 | 17/12/21 | USD | 125,000.00 | 0.00 |
| VARIANCE SWAP 12017 | 17/12/21 | USD | 225,000.00 | 372,841.00 |
| VARIANCE SWAP 12018 | 17/12/21 | USD | 75,000.00 | (813,778.05) |
| VARIANCE SWAP 12020 | 17/12/21 | USD | 115,000.00 | 0.00 |

The accompanying notes are an integral part of these financial statements.

## LFIS VISION - Premia Opportunities (in EUR)

### Financial derivative instruments as at November 30, 2021

| Name | Maturity Date | Currency | Notional | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|
| VARIANCE SWAP 12021 | 17/12/21 | USD | 115,000.00 | 51,148.58 |
| VARIANCE SWAP 12022 | 17/12/21 | USD | 62,500.00 | (417,081.49) |
| VARIANCE SWAP 12024 | 17/12/21 | USD | 115,000.00 | 97,565.90 |
| VARIANCE SWAP 12025 | 17/12/21 | USD | 115,000.00 | 0.00 |
| VARIANCE SWAP 12026 | 17/12/21 | EUR | 100,000.00 | (355,050.64) |
| VARIANCE SWAP 12027 | 17/12/21 | EUR | 150,000.00 | (568,388.25) |
| VARIANCE SWAP 12029 | 17/12/21 | EUR | 200,000.00 | (1,749,674.28) |
| VARIANCE SWAP 12059 | 17/12/21 | EUR | 6,343.00 | (50,661.75) |
| VARIANCE SWAP 12086 | 17/12/21 | EUR | 100,000.00 | 49,256.04 |
| VARIANCE SWAP 12087 | 17/12/21 | EUR | 100,000.00 | 0.00 |
| VARIANCE SWAP 12088 | 17/12/21 | USD | 125,000.00 | 0.00 |
| VARIANCE SWAP 12089 | 17/12/21 | USD | 125,000.00 | 127,360.76 |
| VARIANCE SWAP 12155 | 17/12/21 | EUR | 3,252,421.90 | (489,299.70) |
| VARIANCE SWAP 12190 | 21/11/22 | USD | 9,500,000.00 | (262,253.43) |
| VARIANCE SWAP 12191 | 17/12/21 | EUR | 22,275.00 | 0.00 |
| VARIANCE SWAP 12192 | 17/12/21 | USD | 21,800.40 | 0.00 |
| VARIANCE SWAP 12195 | 17/12/21 | HKD | 25,434.00 | 0.00 |
| VARIANCE SWAP 12196 | 17/12/21 | CHF | 1,739.43 | 9,826.97 |
| VARIANCE SWAP 12209 | 17/12/21 | EUR | 50,000.00 | 468,660.35 |
| VARIANCE SWAP 12317 | 17/06/22 | USD | 7,407.41 | (23,530.76) |
| VARIANCE SWAP 12318 | 17/06/22 | USD | 200,000.00 | 651,165.89 |
| VARIANCE SWAP 12319 | 17/06/22 | USD | 7,407.41 | (35,299.51) |
| VARIANCE SWAP 12321 | 17/06/22 | USD | 7,407.41 | (31,354.43) |
| VARIANCE SWAP 12322 | 17/06/22 | USD | 7,407.41 | (24,669.77) |
| VARIANCE SWAP 12323 | 17/06/22 | USD | 7,407.41 | (32,099.05) |
| VARIANCE SWAP 12324 | 17/06/22 | USD | 7,407.41 | (7,584.75) |
| VARIANCE SWAP 12325 | 17/06/22 | USD | 7,407.41 | (15,304.16) |
| VARIANCE SWAP 12326 | 17/06/22 | USD | 7,407.41 | (38,377.62) |
| VARIANCE SWAP 12327 | 17/06/22 | USD | 7,407.41 | (18,503.69) |
| VARIANCE SWAP 12328 | 17/06/22 | USD | 7,407.41 | 38,553.62 |
| VARIANCE SWAP 12329 | 17/06/22 | USD | 7,407.41 | (24,540.80) |
| VARIANCE SWAP 12330 | 17/06/22 | USD | 7,407.41 | (7,493.87) |
| VARIANCE SWAP 12331 | 17/06/22 | USD | 7,407.41 | (14,829.23) |
| VARIANCE SWAP 12332 | 17/06/22 | USD | 7,407.41 | (6,050.54) |
| VARIANCE SWAP 12333 | 17/06/22 | USD | 7,407.41 | (29,047.51) |
| VARIANCE SWAP 12334 | 17/06/22 | USD | 7,407.41 | (35,203.94) |
| VARIANCE SWAP 12335 | 17/06/22 | USD | 7,407.41 | (19,853.40) |
| VARIANCE SWAP 12336 | 17/06/22 | USD | 7,407.41 | (35,093.63) |
| VARIANCE SWAP 12337 | 17/06/22 | USD | 7,407.41 | (26,694.36) |
| VARIANCE SWAP 12338 | 17/06/22 | USD | 7,407.41 | (29,980.18) |
| VARIANCE SWAP 12339 | 17/06/22 | USD | 7,407.41 | (34,324.51) |
| VARIANCE SWAP 12340 | 17/06/22 | USD | 7,407.41 | 1,820.64 |
| VARIANCE SWAP 12341 | 17/06/22 | USD | 7,407.41 | (28,505.15) |
| VARIANCE SWAP 12342 | 17/06/22 | USD | 7,407.41 | (27,183.61) |
| VARIANCE SWAP 12343 | 17/06/22 | USD | 7,407.41 | 36,738.52 |
| VARIANCE SWAP 12353 | 16/12/22 | GBP | 17,212.00 | (13,553.77) |
| VARIANCE SWAP 12354 | 16/12/22 | EUR | 50,000.00 | 0.00 |
| VARIANCE SWAP 12355 | 16/12/22 | CHF | 27,263.80 | (25,072.14) |
| VARIANCE SWAP 12356 | 16/12/22 | EUR | 5,000.00 | (16,318.65) |
| VARIANCE SWAP 12357 | 16/12/22 | EUR | 5,000.00 | (2,943.41) |
| VARIANCE SWAP 12358 | 16/12/22 | CHF | 5,452.80 | 3,787.87 |
| VARIANCE SWAP 12359 | 16/12/22 | GBP | 4,303.00 | 19,941.67 |
| VARIANCE SWAP 12360 | 16/12/22 | EUR | 5,000.00 | (9,577.01) |
| VARIANCE SWAP 12361 | 16/12/22 | GBP | 4,303.00 | (3,887.58) |
| VARIANCE SWAP 12362 | 16/12/22 | EUR | 5,000.00 | (6,808.30) |
| VARIANCE SWAP 12363 | 16/12/22 | EUR | 5,000.00 | (3,472.67) |
| VARIANCE SWAP 12364 | 16/12/22 | CHF | 5,452.80 | (3,847.57) |
| VARIANCE SWAP 12365 | 16/12/22 | CHF | 5,452.80 | (2,297.11) |
| VARIANCE SWAP 12366 | 16/12/22 | GBP | 4,303.00 | (57,613.00) |
| VARIANCE SWAP 12367 | 16/12/22 | EUR | 5,000.00 | 9,691.28 |
| VARIANCE SWAP 12368 | 16/12/22 | EUR | 5,000.00 | 16,404.93 |
| VARIANCE SWAP 12369 | 16/12/22 | CHF | 5,452.80 | 11,773.54 |
| VARIANCE SWAP 12370 | 16/12/22 | EUR | 5,000.00 | (10,418.75) |
| VARIANCE SWAP 12371 | 16/12/22 | GBP | 4,303.00 | (11,733.04) |
| VARIANCE SWAP 12372 | 16/12/22 | EUR | 5,000.00 | 3,974.22 |
| VARIANCE SWAP 12373 | 16/12/22 | CHF | 5,452.80 | (6,041.29) |
| VARIANCE SWAP 12374 | 16/12/22 | EUR | 5,000.00 | 3,107.25 |
| VARIANCE SWAP 12375 | 16/12/22 | EUR | 5,000.00 | (6,180.93) |
| VARIANCE SWAP 12376 | 16/12/22 | EUR | 5,000.00 | 7,956.94 |
| VARIANCE SWAP 12416 | 16/12/22 | USD | 250,000.00 | (188,087.64) |
| VARIANCE SWAP 12423 | 16/12/22 | EUR | 41,675.00 | (46,821.00) |
| VARIANCE SWAP 12424 | 16/12/22 | GBP | 11,882.00 | 62,008.44 |
| VARIANCE SWAP 12425 | 16/12/22 | GBP | 47,521.00 | (60,434.56) |
| VARIANCE SWAP 12426 | 16/12/22 | EUR | 111,100.00 | 0.00 |
| VARIANCE SWAP 12427 | 16/12/22 | CHF | 45,571.00 | (45,648.45) |
| VARIANCE SWAP 12428 | 16/12/22 | CHF | 15,187.00 | (16,469.42) |
| VARIANCE SWAP 12429 | 16/12/22 | EUR | 13,889.00 | (24,880.60) |
| VARIANCE SWAP 12431 | 16/12/22 | EUR | 13,889.00 | (184,721.16) |
| VARIANCE SWAP 12432 | 16/12/22 | EUR | 13,889.00 | 20,064.45 |
| VARIANCE SWAP 12433 | 16/12/22 | GBP | 11,882.00 | (24,760.53) |
| VARIANCE SWAP 12434 | 16/12/22 | EUR | 13,889.00 | (27,495.50) |
| VARIANCE SWAP 12435 | 16/12/22 | CHF | 15,187.00 | (490.38) |
| VARIANCE SWAP 12436 | 16/12/22 | CHF | 15,187.00 | 1,372.94 |
| VARIANCE SWAP 12437 | 16/12/22 | EUR | 13,889.00 | (425.50) |
| VARIANCE SWAP 12438 | 16/12/22 | EUR | 13,889.00 | (1,730.58) |
| VARIANCE SWAP 12439 | 16/12/22 | GBP | 11,882.00 | (63,351.85) |
| VARIANCE SWAP 12440 | 16/12/22 | EUR | 13,889.00 | 34,148.51 |
| VARIANCE SWAP 12441 | 16/12/22 | EUR | 13,889.00 | 16,929.64 |
| VARIANCE SWAP 12442 | 16/12/22 | EUR | 13,889.00 | 23,961.29 |
| VARIANCE SWAP 12443 | 16/12/22 | EUR | 13,889.00 | 32,340.92 |
| VARIANCE SWAP 12444 | 16/12/22 | EUR | 13,889.00 | 421.89 |
| VARIANCE SWAP 12445 | 16/12/22 | GBP | 11,882.00 | 32,794.49 |
| VARIANCE SWAP 12462 | 20/01/23 | USD | 15,625.00 | (30,264.86) |
| VARIANCE SWAP 12463 | 20/01/23 | USD | 15,625.00 | 59,116.43 |
| VARIANCE SWAP 12464 | 20/01/23 | USD | 15,625.00 | 43,499.15 |
| VARIANCE SWAP 12465 | 20/01/23 | USD | 15,625.00 | 40,076.51 |
| VARIANCE SWAP 12466 | 20/01/23 | USD | 15,625.00 | 50,155.26 |
| VARIANCE SWAP 12467 | 20/01/23 | USD | 15,625.00 | 23,388.46 |
| VARIANCE SWAP 12468 | 20/01/23 | USD | 15,625.00 | 35,153.98 |
| VARIANCE SWAP 12469 | 20/01/23 | USD | 15,625.00 | 25,538.01 |
| VARIANCE SWAP 12470 | 20/01/23 | USD | 15,625.00 | 657.49 |
| VARIANCE SWAP 12471 | 20/01/23 | USD | 15,625.00 | (444.03) |
| VARIANCE SWAP 12472 | 20/01/23 | USD | 15,625.00 | 120,424.40 |
| VARIANCE SWAP 12474 | 20/01/23 | USD | 15,625.00 | 14,250.41 |
| VARIANCE SWAP 12501 | 20/01/23 | USD | 187,500.00 | (198,017.36) |
| VARIANCE SWAP 12634 | 30/06/23 | DKK | 1.00 | 72,682.55 |
| VARIANCE SWAP 12640 | 30/06/23 | NOK | 1.00 | 19,333.94 |
| VARIANCE SWAP 12662 | 09/10/23 | USD | 20,000,000.00 | 4,865.22 |
| VARIANCE SWAP 6001 | 30/09/21 | SGD | 1.00 | 0.00 |
| VARIANCE SWAP 6002 | 31/10/25 | HKD | 1.00 | 0.00 |
| VARIANCE SWAP 6004 | 30/09/21 | SGD | 1.00 | 0.00 |
| VARIANCE SWAP 6010 | 17/12/21 | EUR | 200,000.00 | (737,669.67) |
| VARIANCE SWAP 6012 | 17/12/21 | EUR | 200,000.00 | 1,467,584.03 |
| VARIANCE SWAP 6149 | 17/12/21 | EUR | 300,000.00 | 1,144,205.46 |
| VARIANCE SWAP 6150 | 17/12/21 | EUR | 259,800.00 | (300,808.09) |
| VARIANCE SWAP 6237 | 17/12/21 | EUR | 225,000.00 | 1,435,500.00 |
| VARIANCE SWAP 6238 | 17/12/21 | EUR | 250,000.00 | (412,272.85) |
| VARIANCE SWAP 6781 | 17/12/21 | EUR | 20,000.00 | 0.00 |
| VARIANCE SWAP 6782 | 17/12/21 | EUR | 20,000.00 | 0.00 |
| VARIANCE SWAP 6783 | 17/12/21 | EUR | 30,000.00 | 0.00 |
| VARIANCE SWAP 6784 | 17/12/21 | EUR | 20,000.00 | 0.00 |
| VARIANCE SWAP 6785 | 17/12/21 | EUR | 30,000.00 | 0.00 |
| VARIANCE SWAP 6786 | 17/12/21 | EUR | 30,000.00 | 0.00 |
| VARIANCE SWAP 6787 | 17/12/21 | EUR | 20,000.00 | 0.00 |
| VARIANCE SWAP 6788 | 17/12/21 | EUR | 20,000.00 | 0.00 |
| VARIANCE SWAP 6789 | 17/12/21 | EUR | 30,000.00 | 0.00 |
| VARIANCE SWAP 6790 | 17/12/21 | EUR | 30,000.00 | 0.00 |
| VARIANCE SWAP 6792 | 17/12/21 | EUR | 20,000.00 | 0.00 |
| VARIANCE SWAP 6793 | 17/12/21 | EUR | 30,000.00 | 0.00 |
| VARIANCE SWAP 6794 | 17/12/21 | EUR | 20,000.00 | 0.00 |
| VARIANCE SWAP 6795 | 17/12/21 | EUR | 20,000.00 | 0.00 |
| VARIANCE SWAP 6796 | 17/12/21 | EUR | 30,000.00 | 0.00 |
| VARIANCE SWAP 6797 | 17/12/21 | EUR | 30,000.00 | 0.00 |
| VARIANCE SWAP 6798 | 17/12/21 | EUR | 400,000.00 | (740,507.32) |
| VARIANCE SWAP 6907 | 17/12/21 | EUR | 400,000.00 | 936,000.00 |
| VARIANCE SWAP 6908 | 17/12/21 | EUR | 400,000.00 | 1,627,264.44 |
| VARIANCE SWAP 7012 | 17/12/21 | EUR | 350,000.00 | (1,431,725.43) |
| VARIANCE SWAP 7013 | 17/12/21 | EUR | 26,250.00 | 87,496.16 |
| VARIANCE SWAP 7014 | 17/12/21 | EUR | 26,250.00 | 224,165.25 |
| VARIANCE SWAP 7015 | 17/12/21 | EUR | 26,250.00 | 236,324.68 |
| VARIANCE SWAP 7016 | 17/12/21 | EUR | 26,250.00 | 63,615.59 |
| VARIANCE SWAP 7017 | 17/12/21 | EUR | 17,500.00 | 287,879.01 |
| VARIANCE SWAP 7018 | 17/12/21 | EUR | 17,500.00 | (4,908.83) |
| VARIANCE SWAP 7019 | 17/12/21 | EUR | 17,500.00 | 121,959.83 |
| VARIANCE SWAP 7020 | 17/12/21 | EUR | 17,500.00 | 149,831.30 |
| VARIANCE SWAP 7021 | 17/12/21 | EUR | 17,500.00 | 237,344.27 |

## LFIS VISION - Premia Opportunities (in EUR)

### Financial derivative instruments as at November 30, 2021

| Name | Maturity Date | Currency | Notional | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|
| VARIANCE SWAP 7022 | 17/12/21 | EUR | 17,500.00 | 166,683.13 |
| VARIANCE SWAP 7023 | 17/12/21 | EUR | 17,500.00 | 187,281.94 |
| VARIANCE SWAP 7024 | 17/12/21 | EUR | 17,500.00 | 160,412.70 |
| VARIANCE SWAP 7025 | 17/12/21 | EUR | 17,500.00 | 0.00 |
| VARIANCE SWAP 7026 | 17/12/21 | EUR | 17,500.00 | 26,589.82 |
| VARIANCE SWAP 7027 | 17/12/21 | EUR | 17,500.00 | 266,857.68 |
| VARIANCE SWAP 7028 | 17/12/21 | EUR | 17,500.00 | 426,332.52 |
| VARIANCE SWAP 7029 | 17/12/21 | EUR | 17,500.00 | 292,132.00 |
| VARIANCE SWAP 7030 | 17/12/21 | EUR | 17,500.00 | 131,216.57 |
| VARIANCE SWAP 7079 | 17/12/21 | EUR | 375,000.00 | 0.00 |
| VARIANCE SWAP 7080 | 17/12/21 | EUR | 375,000.00 | 1,338,925.91 |
| VARIANCE SWAP 7081 | 17/12/21 | USD | 420,000.00 | 1,603,242.37 |
| VARIANCE SWAP 7082 | 17/12/21 | USD | 420,000.00 | (2,632,512.89) |
| VARIANCE SWAP 7258 | 17/12/21 | USD | 125,000.00 | (820,037.70) |
| VARIANCE SWAP 7261 | 17/12/21 | USD | 125,000.00 | 1,336,268.18 |
| VARIANCE SWAP 7695 | 17/12/21 | USD | 200,000.00 | (1,261,173.72) |
| VARIANCE SWAP 7696 | 17/12/21 | USD | 200,000.00 | 2,211,927.25 |
| VARIANCE SWAP 8047 | 17/12/21 | JPY | 1,168,820.27 | 95,069.54 |
| VARIANCE SWAP 8048 | 17/12/21 | JPY | 584,512.28 | 0.00 |
| VARIANCE SWAP 8049 | 17/12/21 | JPY | 1,753,471.96 | 0.00 |
| VARIANCE SWAP 8050 | 17/12/21 | JPY | 584,490.52 | 0.00 |
| VARIANCE SWAP 8051 | 17/12/21 | JPY | 584,523.31 | 0.00 |
| VARIANCE SWAP 8052 | 17/12/21 | JPY | 584,562.59 | 0.00 |
| VARIANCE SWAP 8054 | 17/12/21 | JPY | 584,496.41 | 0.00 |
| VARIANCE SWAP 8055 | 17/12/21 | JPY | 1,753,613.54 | 0.00 |
| VARIANCE SWAP 8056 | 17/12/21 | JPY | 584,605.76 | 0.00 |
| VARIANCE SWAP 8057 | 17/12/21 | JPY | 1,168,967.91 | 0.00 |
| VARIANCE SWAP 8058 | 17/12/21 | JPY | 584,557.86 | 0.00 |
| VARIANCE SWAP 8059 | 17/12/21 | JPY | 584,468.02 | 0.00 |
| VARIANCE SWAP 8060 | 17/12/21 | JPY | 2,922,282.85 | 0.00 |
| VARIANCE SWAP 8061 | 17/12/21 | USD | 5,399.83 | 0.00 |
| VARIANCE SWAP 8062 | 17/12/21 | CAD | 28,819.98 | 0.00 |
| VARIANCE SWAP 8063 | 17/12/21 | EUR | 19,190.81 | 0.00 |
| VARIANCE SWAP 8064 | 17/12/21 | EUR | 4,798.17 | 0.00 |
| VARIANCE SWAP 8065 | 17/12/21 | EUR | 4,798.39 | 0.00 |
| VARIANCE SWAP 8066 | 17/12/21 | EUR | 4,797.21 | 0.00 |
| VARIANCE SWAP 8067 | 17/12/21 | EUR | 14,394.16 | 0.00 |
| VARIANCE SWAP 8068 | 17/12/21 | CHF | 5,377.74 | 0.00 |
| VARIANCE SWAP 8069 | 17/12/21 | EUR | 14,395.72 | 0.00 |
| VARIANCE SWAP 8070 | 17/12/21 | USD | 5,400.01 | 0.00 |
| VARIANCE SWAP 8071 | 17/12/21 | EUR | 9,593.80 | 0.00 |
| VARIANCE SWAP 8072 | 17/12/21 | EUR | 9,595.30 | 0.00 |
| VARIANCE SWAP 8073 | 17/12/21 | USD | 10,799.33 | 0.00 |
| VARIANCE SWAP 8074 | 17/12/21 | USD | 5,399.34 | 0.00 |
| VARIANCE SWAP 8075 | 17/12/21 | USD | 16,200.05 | 0.00 |
| VARIANCE SWAP 8076 | 17/12/21 | EUR | 9,595.50 | 0.00 |
| VARIANCE SWAP 8077 | 17/12/21 | EUR | 14,393.84 | 0.00 |
| VARIANCE SWAP 8078 | 17/12/21 | NOK | 46,917.67 | 0.00 |
| VARIANCE SWAP 8079 | 17/12/21 | USD | 5,400.33 | 0.00 |
| VARIANCE SWAP 8080 | 17/12/21 | GBP | 4,273.46 | 0.00 |
| VARIANCE SWAP 8081 | 17/12/21 | EUR | 4,798.45 | 0.00 |
| VARIANCE SWAP 8082 | 17/12/21 | GBP | 8,547.68 | 0.00 |
| VARIANCE SWAP 8083 | 17/12/21 | USD | 5,399.14 | 0.00 |
| VARIANCE SWAP 8084 | 17/12/21 | EUR | 4,797.39 | 0.00 |
| VARIANCE SWAP 8085 | 17/12/21 | EUR | 4,797.56 | 0.00 |
| VARIANCE SWAP 8086 | 17/12/21 | EUR | 4,797.65 | 0.00 |
| VARIANCE SWAP 8087 | 17/12/21 | NOK | 46,923.59 | 0.00 |
| VARIANCE SWAP 8088 | 17/12/21 | CHF | 5,376.95 | 0.00 |
| VARIANCE SWAP 8090 | 17/12/21 | USD | 5,400.59 | 0.00 |
| VARIANCE SWAP 8091 | 17/12/21 | EUR | 9,596.39 | 0.00 |
| VARIANCE SWAP 8092 | 17/12/21 | EUR | 4,796.97 | 0.00 |
| VARIANCE SWAP 8093 | 17/12/21 | NOK | 46,917.80 | 0.00 |
| VARIANCE SWAP 8094 | 17/12/21 | EUR | 14,392.98 | 0.00 |
| VARIANCE SWAP 8095 | 17/12/21 | EUR | 14,394.41 | 0.00 |
| VARIANCE SWAP 8096 | 17/12/21 | USD | 32,401.69 | 0.00 |
| VARIANCE SWAP 8098 | 17/12/21 | EUR | 191,871.69 | 0.00 |
| VARIANCE SWAP 8099 | 17/12/21 | EUR | 4,798.35 | 0.00 |
| VARIANCE SWAP 8100 | 17/12/21 | JPY | 14,612,982.37 | 0.00 |
| VARIANCE SWAP 8101 | 17/12/21 | USD | 10,799.67 | 0.00 |
| VARIANCE SWAP 8102 | 17/12/21 | EUR | 4,797.98 | 0.00 |
| VARIANCE SWAP 8103 | 17/12/21 | SEK | 51,074.75 | 0.00 |
| VARIANCE SWAP 8104 | 17/12/21 | EUR | 14,395.12 | 0.00 |
| VARIANCE SWAP 8105 | 17/12/21 | USD | 5,400.07 | 0.00 |
| VARIANCE SWAP 8106 | 17/12/21 | CAD | 7,204.62 | 0.00 |
| VARIANCE SWAP 8107 | 17/12/21 | GBP | 4,274.93 | 0.00 |
| VARIANCE SWAP 8109 | 17/12/21 | JPY | 1,169,179.07 | 0.00 |
| VARIANCE SWAP 8157 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8159 | 17/12/21 | EUR | 10,800.00 | 0.00 |
| VARIANCE SWAP 8160 | 17/12/21 | EUR | 9,000.00 | 0.00 |
| VARIANCE SWAP 8163 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8165 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8168 | 17/12/21 | EUR | 10,800.00 | 0.00 |
| VARIANCE SWAP 8171 | 17/12/21 | EUR | 10,800.00 | 0.00 |
| VARIANCE SWAP 8173 | 17/12/21 | EUR | 36,000.00 | 0.00 |
| VARIANCE SWAP 8174 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8177 | 17/12/21 | EUR | 54,000.00 | 0.00 |
| VARIANCE SWAP 8179 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8180 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8182 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8183 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8184 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8185 | 17/12/21 | EUR | 54,000.00 | 0.00 |
| VARIANCE SWAP 8186 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8187 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8188 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8189 | 17/12/21 | EUR | 10,800.00 | 0.00 |
| VARIANCE SWAP 8190 | 17/12/21 | EUR | 54,000.00 | 0.00 |
| VARIANCE SWAP 8191 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8192 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8193 | 17/12/21 | EUR | 54,000.00 | 0.00 |
| VARIANCE SWAP 8194 | 17/12/21 | EUR | 36,000.00 | 0.00 |
| VARIANCE SWAP 8195 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8196 | 17/12/21 | EUR | 54,000.00 | 0.00 |
| VARIANCE SWAP 8197 | 17/12/21 | EUR | 9,000.00 | 0.00 |
| VARIANCE SWAP 8198 | 17/12/21 | EUR | 25,200.00 | 0.00 |
| VARIANCE SWAP 8199 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8200 | 17/12/21 | EUR | 9,000.00 | 0.00 |
| VARIANCE SWAP 8201 | 17/12/21 | EUR | 14,400.00 | 0.00 |
| VARIANCE SWAP 8202 | 17/12/21 | EUR | 14,400.00 | 0.00 |
| VARIANCE SWAP 8203 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8204 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8205 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8206 | 17/12/21 | EUR | 25,200.00 | 0.00 |
| VARIANCE SWAP 8228 | 17/12/21 | EUR | 10,800.00 | 0.00 |
| VARIANCE SWAP 8230 | 17/12/21 | EUR | 54,000.00 | 1,524,639.06 |
| VARIANCE SWAP 8231 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8232 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8233 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8234 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8235 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8236 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8237 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8238 | 17/12/21 | EUR | 10,800.00 | 0.00 |
| VARIANCE SWAP 8239 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8240 | 17/12/21 | EUR | 9,000.00 | 0.00 |
| VARIANCE SWAP 8244 | 17/12/21 | EUR | 18,000.00 | 0.00 |
| VARIANCE SWAP 8258 | 17/12/21 | HKD | 19,187.28 | 705,655.96 |
| VARIANCE SWAP 8259 | 17/12/21 | GBP | 4,843.80 | 0.00 |
| VARIANCE SWAP 8260 | 17/12/21 | HKD | 19,187.28 | 0.00 |
| VARIANCE SWAP 8261 | 17/12/21 | USD | 2,046.06 | 0.00 |
| VARIANCE SWAP 8262 | 17/12/21 | EUR | 14,400.00 | 0.00 |
| VARIANCE SWAP 8263 | 17/12/21 | HKD | 19,187.28 | 0.00 |
| VARIANCE SWAP 8264 | 17/12/21 | HKD | 19,187.28 | 0.00 |
| VARIANCE SWAP 8265 | 17/12/21 | HKD | 12,791.52 | 0.00 |
| VARIANCE SWAP 8266 | 17/12/21 | SGD | 3,322.94 | 0.00 |
| VARIANCE SWAP 8267 | 17/12/21 | HKD | 25,583.04 | 0.00 |
| VARIANCE SWAP 8268 | 17/12/21 | JPY | 440,784.00 | 0.00 |
| VARIANCE SWAP 8269 | 17/12/21 | EUR | 7,200.00 | 0.00 |
| VARIANCE SWAP 8270 | 17/12/21 | EUR | 7,200.00 | 0.00 |
| VARIANCE SWAP 8271 | 17/12/21 | USD | 3,682.91 | 0.00 |
| VARIANCE SWAP 8272 | 17/12/21 | USD | 8,593.45 | 0.00 |
| VARIANCE SWAP 8273 | 17/12/21 | EUR | 7,200.00 | 0.00 |
| VARIANCE SWAP 8274 | 17/12/21 | EUR | 7,200.00 | 0.00 |
| VARIANCE SWAP 8275 | 17/12/21 | EUR | 21,600.00 | 0.00 |
| VARIANCE SWAP 8276 | 17/12/21 | EUR | 7,200.00 | 0.00 |
| VARIANCE SWAP 8277 | 17/12/21 | CHF | 7,993.44 | 0.00 |

## LFIS VISION - Premia Opportunities (in EUR)

### Financial derivative instruments as at November 30, 2021

| Name | Maturity Date | Currency | Notional | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|
| VARIANCE SWAP 8278 | 17/12/21 | EUR | 4,320.00 | 0.00 |
| VARIANCE SWAP 8279 | 17/12/21 | EUR | 14,400.00 | 0.00 |
| VARIANCE SWAP 8280 | 17/12/21 | USD | 2,455.27 | 0.00 |
| VARIANCE SWAP 8281 | 17/12/21 | GBP | 4,843.80 | 0.00 |
| VARIANCE SWAP 8282 | 17/12/21 | EUR | 7,200.00 | 0.00 |
| VARIANCE SWAP 8284 | 17/12/21 | USD | 5,319.76 | 0.00 |
| VARIANCE SWAP 8286 | 17/12/21 | HKD | 185,477.04 | 0.00 |
| VARIANCE SWAP 8288 | 17/12/21 | JPY | 1,146,038.40 | 0.00 |
| VARIANCE SWAP 8294 | 17/12/21 | EUR | 7,200.00 | 0.00 |
| VARIANCE SWAP 8302 | 17/12/21 | USD | 6,956.60 | 0.00 |
| VARIANCE SWAP 8304 | 17/12/21 | EUR | 14,400.00 | 0.00 |
| VARIANCE SWAP 8307 | 17/12/21 | GBP | 4,843.80 | 0.00 |
| VARIANCE SWAP 8311 | 17/12/21 | EUR | 14,400.00 | 0.00 |
| VARIANCE SWAP 8315 | 17/12/21 | USD | 48,696.23 | 0.00 |
| VARIANCE SWAP 8317 | 17/12/21 | EUR | 214,920.00 | 0.00 |
| VARIANCE SWAP 8318 | 17/12/21 | EUR | 10,800.00 | 0.00 |
| VARIANCE SWAP 8319 | 17/12/21 | EUR | 5,400.00 | 0.00 |
| VARIANCE SWAP 8320 | 17/12/21 | EUR | 7,200.00 | 0.00 |
| VARIANCE SWAP 8321 | 17/12/21 | USD | 9,821.09 | 0.00 |
| VARIANCE SWAP 8322 | 17/12/21 | USD | 9,821.09 | 0.00 |
| VARIANCE SWAP 8324 | 17/12/21 | HKD | 25,583.04 | 0.00 |
| VARIANCE SWAP 8325 | 17/12/21 | CHF | 7,993.44 | 0.00 |
| VARIANCE SWAP 8326 | 17/12/21 | GBP | 18,083.52 | 0.00 |
| VARIANCE SWAP 8327 | 17/12/21 | JPY | 264,470.40 | 0.00 |
| VARIANCE SWAP 8328 | 17/12/21 | EUR | 14,400.00 | 0.00 |
| VARIANCE SWAP 8329 | 17/12/21 | GBP | 3,552.12 | 0.00 |
| VARIANCE SWAP 8330 | 17/12/21 | EUR | 14,400.00 | 0.00 |
| VARIANCE SWAP 8331 | 17/12/21 | JPY | 440,784.00 | 0.00 |
| VARIANCE SWAP 8332 | 17/12/21 | HKD | 25,583.04 | 0.00 |
| VARIANCE SWAP 8333 | 17/12/21 | SGD | 3,322.94 | 0.00 |
| VARIANCE SWAP 8335 | 17/12/21 | CHF | 7,993.44 | 0.00 |
| VARIANCE SWAP 8336 | 17/12/21 | EUR | 14,400.00 | 0.00 |
| VARIANCE SWAP 8337 | 17/12/21 | EUR | 14,400.00 | 0.00 |
| VARIANCE SWAP 8338 | 17/12/21 | SGD | 3,322.94 | 0.00 |
| VARIANCE SWAP 8339 | 17/12/21 | SGD | 3,322.94 | 0.00 |
| VARIANCE SWAP 8349 | 17/12/21 | EUR | 14,400.00 | 0.00 |
| VARIANCE SWAP 8352 | 17/12/21 | SGD | 13,291.78 | 0.00 |
| VARIANCE SWAP 8354 | 17/12/21 | CHF | 23,980.32 | 0.00 |
| VARIANCE SWAP 8355 | 17/12/21 | EUR | 7,200.00 | 0.00 |
| VARIANCE SWAP 8356 | 17/12/21 | EUR | 7,200.00 | 0.00 |
| VARIANCE SWAP 8357 | 17/12/21 | EUR | 14,400.00 | 0.00 |
| VARIANCE SWAP 8477 | 17/12/21 | EUR | 2,407.00 | 0.00 |
| VARIANCE SWAP 8483 | 17/12/21 | CHF | 5,441.00 | 0.00 |
| VARIANCE SWAP 8486 | 17/12/21 | CHF | 2,720.00 | 0.00 |
| VARIANCE SWAP 8506 | 17/12/21 | GBP | 6,471.00 | 0.00 |
| VARIANCE SWAP 8516 | 17/12/21 | GBP | 4,314.00 | 0.00 |
| VARIANCE SWAP 8531 | 17/12/21 | CHF | 2,720.00 | 0.00 |
| VARIANCE SWAP 8547 | 17/12/21 | CHF | 19,043.00 | 0.00 |
| VARIANCE SWAP 8565 | 17/12/21 | CHF | 2,720.00 | 0.00 |
| VARIANCE SWAP 8579 | 17/12/21 | GBP | 10,785.00 | 0.00 |
| VARIANCE SWAP 8624 | 17/12/21 | EUR | 4,276.80 | 0.00 |
| VARIANCE SWAP 8625 | 17/12/21 | EUR | 6,357.60 | 0.00 |
| VARIANCE SWAP 8626 | 17/12/21 | EUR | 2,512.80 | 0.00 |
| VARIANCE SWAP 8627 | 17/12/21 | SEK | 26,639.42 | 0.00 |
| VARIANCE SWAP 8628 | 17/12/21 | EUR | 2,754.00 | 0.00 |
| VARIANCE SWAP 8629 | 17/12/21 | EUR | 5,400.00 | 0.00 |
| VARIANCE SWAP 8630 | 17/12/21 | SEK | 25,307.45 | 0.00 |
| VARIANCE SWAP 8631 | 17/12/21 | EUR | 2,502.00 | 0.00 |
| VARIANCE SWAP 8632 | 17/12/21 | EUR | 1,677.60 | 0.00 |
| VARIANCE SWAP 8633 | 17/12/21 | GBP | 2,680.24 | 0.00 |
| VARIANCE SWAP 8634 | 17/12/21 | EUR | 6,753.60 | 0.00 |
| VARIANCE SWAP 8635 | 17/12/21 | EUR | 7,632.00 | 0.00 |
| VARIANCE SWAP 8636 | 17/12/21 | GBP | 2,276.59 | 0.00 |
| VARIANCE SWAP 8637 | 17/12/21 | EUR | 4,950.00 | 0.00 |
| VARIANCE SWAP 8638 | 17/12/21 | CHF | 2,985.33 | 0.00 |
| VARIANCE SWAP 8639 | 17/12/21 | EUR | 6,717.60 | 0.00 |
| VARIANCE SWAP 8640 | 17/12/21 | CHF | 2,845.08 | 0.00 |
| VARIANCE SWAP 8641 | 17/12/21 | EUR | 4,140.00 | 0.00 |
| VARIANCE SWAP 8642 | 17/12/21 | EUR | 5,220.00 | 0.00 |
| VARIANCE SWAP 8643 | 17/12/21 | EUR | 1,504.80 | 0.00 |
| VARIANCE SWAP 8644 | 17/12/21 | GBP | 2,421.90 | 295,377.43 |
| VARIANCE SWAP 8645 | 17/12/21 | EUR | 10,800.00 | 0.00 |
| VARIANCE SWAP 8646 | 17/12/21 | SEK | 27,590.83 | 0.00 |
| VARIANCE SWAP 8647 | 17/12/21 | EUR | 2,592.00 | 0.00 |
| VARIANCE SWAP 8648 | 17/12/21 | EUR | 2,700.00 | 0.00 |
| VARIANCE SWAP 8649 | 17/12/21 | GBP | 5,828.71 | 0.00 |
| VARIANCE SWAP 8650 | 17/12/21 | GBP | 2,421.90 | 0.00 |
| VARIANCE SWAP 8651 | 17/12/21 | EUR | 1,620.00 | 0.00 |
| VARIANCE SWAP 8652 | 17/12/21 | EUR | 1,656.00 | 0.00 |
| VARIANCE SWAP 8653 | 17/12/21 | GBP | 2,325.02 | 0.00 |
| VARIANCE SWAP 8654 | 17/12/21 | EUR | 2,520.00 | 0.00 |
| VARIANCE SWAP 8655 | 17/12/21 | GBP | 2,325.02 | 0.00 |
| VARIANCE SWAP 8656 | 17/12/21 | EUR | 10,746.00 | 0.00 |
| VARIANCE SWAP 8657 | 17/12/21 | GBP | 2,421.90 | 0.00 |
| VARIANCE SWAP 8658 | 17/12/21 | EUR | 9,558.00 | 0.00 |
| VARIANCE SWAP 8659 | 17/12/21 | EUR | 1,684.80 | 0.00 |
| VARIANCE SWAP 8660 | 17/12/21 | GBP | 2,405.75 | 0.00 |
| VARIANCE SWAP 8661 | 17/12/21 | EUR | 6,840.00 | 0.00 |
| VARIANCE SWAP 8662 | 17/12/21 | GBP | 33,389.93 | 0.00 |
| VARIANCE SWAP 8663 | 17/12/21 | EUR | 6,753.60 | 0.00 |
| VARIANCE SWAP 8664 | 17/12/21 | EUR | 10,170.00 | 0.00 |
| VARIANCE SWAP 8665 | 17/12/21 | EUR | 6,753.60 | 0.00 |
| VARIANCE SWAP 8666 | 17/12/21 | EUR | 4,014.00 | 0.00 |
| VARIANCE SWAP 8667 | 17/12/21 | EUR | 3,261.60 | 0.00 |
| VARIANCE SWAP 8668 | 17/12/21 | EUR | 72,000.00 | 0.00 |
| VARIANCE SWAP 8669 | 17/12/21 | EUR | 1,713.60 | 0.00 |
| VARIANCE SWAP 8670 | 17/12/21 | EUR | 5,976.00 | 0.00 |
| VARIANCE SWAP 8671 | 17/12/21 | EUR | 1,576.80 | 0.00 |
| VARIANCE SWAP 8672 | 17/12/21 | EUR | 4,773.60 | 0.00 |
| VARIANCE SWAP 8673 | 17/12/21 | EUR | 1,576.80 | 0.00 |
| VARIANCE SWAP 8674 | 17/12/21 | SEK | 28,351.96 | 0.00 |
| VARIANCE SWAP 8675 | 17/12/21 | EUR | 10,800.00 | 0.00 |
| VARIANCE SWAP 8676 | 17/12/21 | EUR | 1,634.40 | 100,298.69 |
| VARIANCE SWAP 8677 | 17/12/21 | SEK | 27,971.40 | 0.00 |
| VARIANCE SWAP 8678 | 17/12/21 | GBP | 3,778.16 | 0.00 |
| VARIANCE SWAP 8679 | 17/12/21 | GBP | 2,082.83 | 0.00 |
| VARIANCE SWAP 8680 | 17/12/21 | CHF | 6,010.74 | 0.00 |
| VARIANCE SWAP 8681 | 17/12/21 | EUR | 10,800.00 | 0.00 |
| VARIANCE SWAP 8682 | 17/12/21 | EUR | 16,992.00 | 0.00 |
| VARIANCE SWAP 8683 | 17/12/21 | EUR | 2,736.00 | 0.00 |
| VARIANCE SWAP 8685 | 17/12/21 | GBP | 2,421.90 | 0.00 |
| VARIANCE SWAP 8687 | 17/12/21 | EUR | 1,497.60 | 0.00 |
| VARIANCE SWAP 8688 | 17/12/21 | EUR | 1,720.80 | 0.00 |
| VARIANCE SWAP 8689 | 17/12/21 | SEK | 25,497.73 | 0.00 |
| VARIANCE SWAP 8690 | 17/12/21 | EUR | 115,146.00 | 0.00 |
| VARIANCE SWAP 8695 | 17/12/21 | EUR | 2,407.00 | 0.00 |
| VARIANCE SWAP 8696 | 17/12/21 | EUR | 2,406.00 | 0.00 |
| VARIANCE SWAP 8697 | 17/12/21 | EUR | 7,219.00 | 0.00 |
| VARIANCE SWAP 8698 | 17/12/21 | EUR | 2,406.00 | 0.00 |
| VARIANCE SWAP 8699 | 17/12/21 | EUR | 2,406.00 | 0.00 |
| VARIANCE SWAP 8700 | 17/12/21 | EUR | 9,626.00 | 0.00 |
| VARIANCE SWAP 8701 | 17/12/21 | EUR | 188,132.88 | 0.00 |
| VARIANCE SWAP 8702 | 17/12/21 | EUR | 4,813.00 | 0.00 |
| VARIANCE SWAP 8703 | 17/12/21 | EUR | 4,813.00 | 0.00 |
| VARIANCE SWAP 8704 | 17/12/21 | EUR | 9,626.00 | 0.00 |
| VARIANCE SWAP 8705 | 17/12/21 | EUR | 2,406.00 | 0.00 |
| VARIANCE SWAP 8706 | 17/12/21 | EUR | 4,813.00 | 0.00 |
| VARIANCE SWAP 8707 | 17/12/21 | EUR | 14,439.00 | 0.00 |
| VARIANCE SWAP 8708 | 17/12/21 | EUR | 4,813.00 | 0.00 |
| VARIANCE SWAP 8709 | 17/12/21 | EUR | 4,813.00 | 0.00 |
| VARIANCE SWAP 8710 | 17/12/21 | EUR | 4,813.00 | 0.00 |
| VARIANCE SWAP 8711 | 17/12/21 | EUR | 4,813.00 | 0.00 |
| VARIANCE SWAP 8712 | 17/12/21 | EUR | 9,626.00 | 0.00 |
| VARIANCE SWAP 8713 | 17/12/21 | EUR | 12,032.00 | 0.00 |
| VARIANCE SWAP 8714 | 17/12/21 | EUR | 12,032.00 | 0.00 |
| VARIANCE SWAP 8715 | 17/12/21 | EUR | 7,219.00 | 0.00 |
| VARIANCE SWAP 8716 | 17/12/21 | EUR | 2,406.00 | 0.00 |
| VARIANCE SWAP 8717 | 17/12/21 | EUR | 19,251.00 | 0.00 |
| VARIANCE SWAP 8718 | 17/12/21 | EUR | 4,813.00 | 0.00 |
| VARIANCE SWAP 8719 | 17/12/21 | EUR | 2,406.00 | 0.00 |
| VARIANCE SWAP 8720 | 17/12/21 | EUR | 2,406.00 | 0.00 |
| VARIANCE SWAP 8721 | 17/12/21 | EUR | 4,813.00 | 0.00 |
| VARIANCE SWAP 8722 | 17/12/21 | EUR | 2,406.00 | (227,842.06) |
| VARIANCE SWAP 8724 | 17/12/21 | EUR | 19,251.00 | 0.00 |
| VARIANCE SWAP 8738 | 17/12/21 | CHF | 11,841.16 | 0.00 |
| VARIANCE SWAP 8898 | 17/12/21 | EUR | 180,000.00 | 312,540.26 |

The accompanying notes are an integral part of these financial statements.

## LFIS VISION - Premia Opportunities (in EUR)

### Financial derivative instruments as at November 30, 2021

| Name | Maturity Date | Currency | Notional | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|
| VARIANCE SWAP 8976 | 10/12/21 | JPY | 21,186,000.00 | 0.00 |
| VARIANCE SWAP 8978 | 10/12/21 | JPY | 1,588,950.00 | 0.00 |
| VARIANCE SWAP 8979 | 10/12/21 | JPY | 529,650.00 | 129,760.73 |
| VARIANCE SWAP 8980 | 10/12/21 | JPY | 1,059,300.00 | 0.00 |
| VARIANCE SWAP 8981 | 10/12/21 | JPY | 847,440.00 | 0.00 |
| VARIANCE SWAP 8990 | 10/12/21 | JPY | 2,542,320.00 | 0.00 |
| VARIANCE SWAP 8991 | 10/12/21 | JPY | 423,720.00 | 0.00 |
| VARIANCE SWAP 8992 | 10/12/21 | JPY | 2,966,040.00 | 0.00 |
| VARIANCE SWAP 8998 | 10/12/21 | JPY | 3,813,480.00 | 0.00 |
| VARIANCE SWAP 8999 | 10/12/21 | JPY | 3,813,480.00 | 0.00 |
| VARIANCE SWAP 9000 | 10/12/21 | JPY | 1,483,020.00 | 0.00 |
| VARIANCE SWAP 9002 | 10/12/21 | JPY | 847,440.00 | 0.00 |
| VARIANCE SWAP 9019 | 10/12/21 | JPY | 53,012,098.00 | (274,124.02) |
| VARIANCE SWAP 9022 | 17/12/21 | USD | 3,600.00 | 0.00 |
| VARIANCE SWAP 9023 | 17/12/21 | EUR | 16,315.00 | 0.00 |
| VARIANCE SWAP 9024 | 17/12/21 | USD | 18,000.00 | 0.00 |
| VARIANCE SWAP 9025 | 17/12/21 | SEK | 35,045.00 | 0.00 |
| VARIANCE SWAP 9026 | 17/12/21 | EUR | 3,263.00 | 0.00 |
| VARIANCE SWAP 9027 | 17/12/21 | USD | 3,600.00 | 0.00 |
| VARIANCE SWAP 9029 | 17/12/21 | EUR | 1,632.00 | 0.00 |
| VARIANCE SWAP 9031 | 17/12/21 | EUR | 4,895.00 | 0.00 |
| VARIANCE SWAP 9036 | 17/12/21 | USD | 3,600.00 | 0.00 |
| VARIANCE SWAP 9039 | 17/12/21 | EUR | 11,421.00 | 0.00 |
| VARIANCE SWAP 9042 | 17/12/21 | EUR | 11,421.00 | 0.00 |
| VARIANCE SWAP 9048 | 17/12/21 | EUR | 3,263.00 | 0.00 |
| VARIANCE SWAP 9050 | 17/12/21 | USD | 12,600.00 | 0.00 |
| VARIANCE SWAP 9052 | 17/12/21 | USD | 18,000.00 | 0.00 |
| VARIANCE SWAP 9053 | 17/12/21 | EUR | 1,632.00 | 0.00 |
| VARIANCE SWAP 9054 | 17/12/21 | GBP | 2,947.00 | 0.00 |
| VARIANCE SWAP 9055 | 17/12/21 | CHF | 1,764.00 | 0.00 |
| VARIANCE SWAP 9056 | 17/12/21 | CHF | 3,529.00 | 0.00 |
| VARIANCE SWAP 9057 | 17/12/21 | USD | 3,600.00 | 0.00 |
| VARIANCE SWAP 9058 | 17/12/21 | CHF | 1,764.00 | 0.00 |
| VARIANCE SWAP 9059 | 17/12/21 | USD | 18,000.00 | (764,730.42) |
| VARIANCE SWAP 9060 | 17/12/21 | NOK | 16,256.00 | 0.00 |
| VARIANCE SWAP 9061 | 17/12/21 | EUR | 4,895.00 | 0.00 |
| VARIANCE SWAP 9062 | 17/12/21 | USD | 3,600.00 | 0.00 |
| VARIANCE SWAP 9063 | 17/12/21 | DKK | 36,509.00 | 0.00 |
| VARIANCE SWAP 9064 | 17/12/21 | USD | 180,000.00 | 0.00 |
| VARIANCE SWAP 9065 | 17/12/21 | USD | 7,200.00 | 0.00 |
| VARIANCE SWAP 9066 | 17/12/21 | EUR | 16,315.00 | 0.00 |
| VARIANCE SWAP 9067 | 17/12/21 | SEK | 35,045.00 | 0.00 |
| VARIANCE SWAP 9068 | 17/12/21 | USD | 5,400.00 | 0.00 |
| VARIANCE SWAP 9069 | 17/12/21 | EUR | 101,702.99 | 0.00 |
| VARIANCE SWAP 9070 | 17/12/21 | USD | 18,000.00 | 0.00 |
| VARIANCE SWAP 9071 | 17/12/21 | EUR | 16,315.00 | 0.00 |
| VARIANCE SWAP 9072 | 17/12/21 | USD | 7,200.00 | 0.00 |
| VARIANCE SWAP 9073 | 17/12/21 | USD | 5,400.00 | 0.00 |
| VARIANCE SWAP 9074 | 17/12/21 | USD | 14,400.00 | 0.00 |
| VARIANCE SWAP 9075 | 17/12/21 | USD | 10,800.00 | 0.00 |
| VARIANCE SWAP 9077 | 17/12/21 | EUR | 11,421.00 | 0.00 |
| VARIANCE SWAP 9078 | 17/12/21 | USD | 9,000.00 | 0.00 |
| VARIANCE SWAP 9079 | 17/12/21 | EUR | 3,263.00 | 0.00 |
| VARIANCE SWAP 9080 | 17/12/21 | EUR | 3,263.00 | 0.00 |
| VARIANCE SWAP 9081 | 17/12/21 | SEK | 70,089.00 | 0.00 |
| VARIANCE SWAP 9082 | 17/12/21 | EUR | 4,895.00 | 0.00 |
| VARIANCE SWAP 9083 | 17/12/21 | EUR | 4,895.00 | 0.00 |
| VARIANCE SWAP 9084 | 17/12/21 | EUR | 3,263.00 | 0.00 |
| VARIANCE SWAP 9085 | 17/12/21 | USD | 18,000.00 | 0.00 |
| VARIANCE SWAP 9086 | 17/12/21 | EUR | 3,263.00 | 0.00 |
| VARIANCE SWAP 9087 | 17/12/21 | CHF | 3,529.00 | 0.00 |
| VARIANCE SWAP 9097 | 17/12/21 | DKK | 36,509.00 | 0.00 |
| VARIANCE SWAP 9261 | 10/12/21 | JPY | 53,012,098.08 | 1,326,196.42 |
| VARIANCE SWAP 9611 | 17/12/21 | EUR | 7,200,000.00 | 1,078,884.83 |
| VARIANCE SWAP 9663 | 17/12/21 | EUR | 148,000.00 | (939,308.80) |
| VARIANCE SWAP 9664 | 17/12/21 | EUR | 5,692.08 | 106,010.36 |
| VARIANCE SWAP 9665 | 17/12/21 | EUR | 5,692.08 | 7,563.63 |
| VARIANCE SWAP 9666 | 17/12/21 | EUR | 5,692.08 | 4,291.20 |
| VARIANCE SWAP 9667 | 17/12/21 | EUR | 5,692.08 | 39,931.41 |
| VARIANCE SWAP 9668 | 17/12/21 | CHF | 6,249.62 | 15,368.03 |
| VARIANCE SWAP 9669 | 17/12/21 | EUR | 5,692.08 | 36,704.33 |
| VARIANCE SWAP 9670 | 17/12/21 | EUR | 5,692.08 | 27,182.33 |
| VARIANCE SWAP 9671 | 17/12/21 | EUR | 5,692.08 | 60,491.25 |
| VARIANCE SWAP 9672 | 17/12/21 | EUR | 5,692.08 | 61,018.82 |
| VARIANCE SWAP 9673 | 17/12/21 | EUR | 5,692.08 | (12,941.43) |
| VARIANCE SWAP 9674 | 17/12/21 | EUR | 5,692.08 | 116,927.88 |
| VARIANCE SWAP 9675 | 17/12/21 | SEK | 60,752.99 | 7,159.57 |
| VARIANCE SWAP 9676 | 17/12/21 | EUR | 5,692.08 | 0.00 |
| VARIANCE SWAP 9677 | 17/12/21 | EUR | 5,692.08 | 49,118.09 |
| VARIANCE SWAP 9678 | 17/12/21 | EUR | 5,692.08 | 95,252.90 |
| VARIANCE SWAP 9679 | 17/12/21 | EUR | 5,692.08 | 106,893.08 |
| VARIANCE SWAP 9680 | 17/12/21 | NOK | 57,571.12 | 0.00 |
| VARIANCE SWAP 9681 | 17/12/21 | EUR | 5,692.08 | 35,682.22 |
| VARIANCE SWAP 9682 | 17/12/21 | EUR | 5,692.08 | 51,971.27 |
| VARIANCE SWAP 9683 | 17/12/21 | EUR | 5,692.08 | 43,879.61 |
| VARIANCE SWAP 9684 | 17/12/21 | EUR | 5,692.08 | 164,890.19 |
| VARIANCE SWAP 9685 | 17/12/21 | EUR | 5,692.08 | 29,690.14 |
| VARIANCE SWAP 9686 | 17/12/21 | CHF | 6,249.62 | 63,112.41 |
| VARIANCE SWAP 9687 | 17/12/21 | EUR | 5,692.08 | 25,784.68 |
| VARIANCE SWAP 9688 | 17/12/21 | CHF | 6,249.62 | 67,789.88 |
| VARIANCE SWAP 9689 | 17/12/21 | EUR | 5,692.08 | 21,055.73 |
| VARIANCE SWAP 9941 | 21/01/22 | USD | 160,000.00 | (1,329,737.15) |
| VARIANCE SWAP 9942 | 21/01/22 | USD | 3,200.00 | 1,583,945.59 |
| VARIANCE SWAP 9943 | 21/01/22 | USD | 5,600.00 | 0.00 |
| VARIANCE SWAP 9944 | 21/01/22 | USD | 3,200.00 | 0.00 |
| VARIANCE SWAP 9945 | 21/01/22 | USD | 11,200.00 | 0.00 |
| VARIANCE SWAP 9946 | 21/01/22 | USD | 5,600.00 | 0.00 |
| VARIANCE SWAP 9947 | 21/01/22 | USD | 8,000.00 | 0.00 |
| VARIANCE SWAP 9948 | 21/01/22 | USD | 11,200.00 | 0.00 |
| VARIANCE SWAP 9949 | 21/01/22 | USD | 1,600.00 | 0.00 |
| VARIANCE SWAP 9950 | 21/01/22 | USD | 3,200.00 | 0.00 |
| VARIANCE SWAP 9951 | 21/01/22 | USD | 5,600.00 | 0.00 |
| VARIANCE SWAP 9952 | 21/01/22 | USD | 6,400.00 | 0.00 |
| VARIANCE SWAP 9953 | 21/01/22 | USD | 11,200.00 | 0.00 |
| VARIANCE SWAP 9954 | 21/01/22 | USD | 5,600.00 | 0.00 |
| VARIANCE SWAP 9955 | 21/01/22 | USD | 3,200.00 | 0.00 |
| VARIANCE SWAP 9956 | 21/01/22 | USD | 3,200.00 | 0.00 |
| VARIANCE SWAP 9957 | 21/01/22 | USD | 6,400.00 | 0.00 |
| VARIANCE SWAP 9958 | 21/01/22 | USD | 5,600.00 | 0.00 |
| VARIANCE SWAP 9959 | 21/01/22 | USD | 1,600.00 | 0.00 |
| VARIANCE SWAP 9960 | 21/01/22 | USD | 3,200.00 | 0.00 |
| VARIANCE SWAP 9961 | 21/01/22 | USD | 11,200.00 | 0.00 |
| VARIANCE SWAP 9962 | 21/01/22 | USD | 3,200.00 | 0.00 |
| VARIANCE SWAP 9963 | 21/01/22 | USD | 3,200.00 | 0.00 |
| VARIANCE SWAP 9964 | 21/01/22 | USD | 4,800.00 | 0.00 |
| VARIANCE SWAP 9965 | 21/01/22 | USD | 6,400.00 | 0.00 |
| VARIANCE SWAP 9966 | 21/01/22 | USD | 1,600.00 | 0.00 |
| VARIANCE SWAP 9967 | 21/01/22 | USD | 9,600.00 | 0.00 |
| VARIANCE SWAP 9968 | 21/01/22 | USD | 3,200.00 | 0.00 |
| VARIANCE SWAP 9969 | 21/01/22 | USD | 3,200.00 | 0.00 |
| VARIANCE SWAP 9970 | 21/01/22 | USD | 2,400.00 | 0.00 |
| VARIANCE SWAP 9971 | 21/01/22 | USD | 3,200.00 | 0.00 |
| VARIANCE SWAP 9972 | 21/01/22 | USD | 3,200.00 | 0.00 |
| | | | | **14,128,267.62** |
| **Total variance swaps** | | | | **14,128,267.62** |
| **Total financial derivative instruments** | | | | **54,713,023.16** |

## Summary of net assets

| | | % NAV |
|---|---|---|
| **Total Securities Portfolio** | **142,182,099.56** | **62.02** |
| **Total financial derivative instruments** | **54,713,023.16** | **23.87** |
| **Net cash at bank** | **30,556,155.10** | **13.33** |
| **Other assets and liabilities** | **1,819,170.10** | **0.78** |
| **Total net assets** | **229,270,447.92** | **100.00** |

Note: Positions shown here with a marked-to-market equal to 0 belong to a group of positions, for which group the marked-to-market is reported on one of the positions only.

## LFIS VISION - Premia Opportunities (in EUR)

### Portfolio Breakdowns

| Nature allocation | % of portfolio | % of net assets |
|---|---|---|
| Bonds and other debt instruments | 70.57 | 43.77 |
| Undertakings for collective investment | 15.13 | 9.38 |
| Money market instruments | 14.08 | 8.73 |
| Other | 0.22 | 0.14 |
| | **100.00** | **62.02** |

| Country allocation | % of portfolio | % of net assets |
|---|---|---|
| Spain | 28.31 | 17.56 |
| Italy | 21.99 | 13.63 |
| Luxembourg | 16.67 | 10.34 |
| France | 14.72 | 9.13 |
| Germany | 8.74 | 5.42 |
| Netherlands | 3.04 | 1.89 |
| United States | 2.58 | 1.60 |
| Other | 3.95 | 2.45 |
| | **100.00** | **62.02** |

### Top Ten Holdings

| Top Ten Holdings | Sector | Market value EUR | % of net assets |
|---|---|---|---|
| SPANISH GOVT 0.4% 17-30/04/2022 | Government | 20,106,400.00 | 8.78 |
| FRANCE O.A.T. 3% 12-25/04/2022 | Government | 15,231,750.00 | 6.64 |
| LFIS Vision UCITS - Navigator - Class IF Shares (EUR) Cap | Open-ended Funds | 14,636,257.68 | 6.38 |
| ITALY BTPS 5% 11-01/03/2022 | Government | 10,139,510.00 | 4.43 |
| SPANISH GOVT 5.85% 11-31/01/2022 | Government | 10,110,690.00 | 4.41 |
| ITALY BTPS 1.35% 15-15/04/2022 | Government | 10,070,460.00 | 4.39 |
| LETRAS 0% 21-11/02/2022 | Government | 10,017,900.00 | 4.37 |
| ITALY BOTS 0% 20-14/12/2021 | Government | 10,002,079.50 | 4.36 |
| DEUTSCHE BANK AG 15-03/03/2022 FRN | Banks | 5,000,150.15 | 2.18 |
| LFIS Vision UCITS - Credit - Class AI1 Shares (EUR) Cap | Open-ended Funds | 3,508,784.37 | 1.53 |

# LFIS VISION - Credit Opportunities* (in EUR)

## Statement of Net Assets as at March 31, 2021

| | Notes | EUR |
|---|---|---|
| **Assets** | | |
| **Liabilities** | | |
| **Net assets at the end of the period** | | - |

*Please see Note 1.

## Statement of Operations and Changes in Net Assets for the period ended March 31, 2021

| | Notes | EUR |
|---|---|---|
| **Income** | | |
| Interest on bonds | 3.9 | 982,203.36 |
| Bank interest | | 6.53 |
| Interest received on swaps | 3.5 | 1,645,017.81 |
| **Total income** | | **2,627,227.70** |
| **Expenses** | | |
| Management fees | 8 | 389,942.93 |
| Depositary fees | 7 | 3,978.07 |
| Administration fees | 6 | 17,427.01 |
| Professional fees | 10 | 43,914.42 |
| Transaction costs | 13 | 18,287.44 |
| "Taxe d'abonnement" | 5 | 2,576.52 |
| Bank interest and charges | | 75,456.31 |
| Interest paid on swaps | 3.5 | 960,317.65 |
| Printing & Publication fees | | 690.00 |
| Other expenses | 11 | 7,574.95 |
| Liquidation fees | | 31,000.00 |
| **Total expenses** | | **1,551,165.30** |
| **Net investment income / (loss)** | | **1,076,062.40** |
| Net realised gain / (loss) on: | | |
| Investments | 3.3, 15 | (3,428,617.30) |
| Foreign currencies transactions | | (39,892.82) |
| Futures contracts | 3.6, 15 | 339,380.42 |
| Forward foreign exchange contracts | 3.4, 15 | (15.33) |
| Options and swaps | 3.5, 3.7, 15 | (519,915.18) |
| **Net realised gain / (loss) for the period** | | **(2,572,997.81)** |
| Net change in unrealised appreciation / (depreciation) on: | | |
| Investments | 3.3, 15 | 8,100,576.15 |
| Futures contracts | 3.6, 15 | (14,680.00) |
| Forward foreign exchange contracts | 3.4, 15 | 2.81 |
| Options and swaps | 3.5, 3.7, 15 | (233,440.04) |
| **Increase / (Decrease) in net assets as a result of operations** | | **5,279,461.11** |
| Proceeds received on subscription of shares | | - |
| Net amount paid on redemption of shares | | (107,055,694.04) |
| Net assets at the beginning of the period | | 101,776,232.93 |
| **Net assets at the end of the period** | | **-** |

## Statement of Changes in Number of Shares

| | Number of shares in issue at the beginning of the period | Number of shares subscribed | Number of shares redeemed | Number of shares in issue at the end of the period |
|---|---|---|---|---|
| Class AI1 EUR** | 13,096.87 | - | (13,096.87) | - |
| Class AI1 USD | - | - | - | - |
| Class I EUR | 69,688.02 | - | (69,688.02) | - |
| Class I USD | 1.00 | - | (1.00) | - |
| Class RE EUR | 822.65 | - | (822.65) | - |

**Please see Note 2.

The accompanying notes are an integral part of these financial statements.

# LFIS VISION - Premia Plus* (in AUD)

## Statement of Net Assets as at June 30, 2021

| | Notes | AUD |
|---|---|---|
| **Assets** | | |
| **Liabilities** | | |
| **Net assets at the end of the period** | | - |

*Please see Note 1.

## Statement of Operations and Changes in Net Assets for the period ended June 30, 2021

| | Notes | AUD |
|---|---|---|
| **Income** | | |
| Interest on bonds | 3.9 | 1,580,236.51 |
| Bank interest | | 41,973.72 |
| Interest received on swaps | 3.5 | 1,933,963.45 |
| **Total income** | | **3,556,173.68** |
| **Expenses** | | |
| Management fees | 8 | 431,993.10 |
| Depositary fees | 7 | 25,476.30 |
| Administration fees | 6 | 164,522.57 |
| Professional fees | 10 | 44,682.93 |
| Transaction costs | 13 | 317,049.34 |
| "Taxe d'abonnement" | 5 | 8,948.51 |
| Bank interest and charges | | 492,180.06 |
| Interest paid on swaps | 3.5 | 1,780,807.42 |
| Other expenses | 11 | 9,736.58 |
| Liquidation fees | | 76,146.11 |
| **Total expenses** | | **3,351,542.92** |
| **Net investment income / (loss)** | | **204,630.76** |
| Net realised gain / (loss) on: | | |
| Investments | 3.3, 15 | (22,058,806.98) |
| Foreign currencies transactions | | (6,416,591.99) |
| Futures contracts | 3.6, 15 | (19,046,005.14) |
| Forward foreign exchange contracts | 3.4, 15 | 24,808,060.82 |
| Options and swaps | 3.5, 3.7, 15 | (13,037,881.70) |
| **Net realised gain / (loss) for the period** | | **(35,546,594.23)** |
| Net change in unrealised appreciation / (depreciation) on: | | |
| Investments | 3.3, 15 | 9,276,518.96 |
| Futures contracts | 3.6, 15 | 7,393,335.60 |
| Forward foreign exchange contracts | 3.4, 15 | (5,158,709.04) |
| Options and swaps | 3.5, 3.7, 15 | 11,575,523.92 |
| **Increase / (Decrease) in net assets as a result of operations** | | **(12,459,924.79)** |
| Proceeds received on subscription of shares | | - |
| Net amount paid on redemption of shares | | (347,837,420.04) |
| Net assets at the beginning of the period | | 360,297,344.83 |
| **Net assets at the end of the period** | | **-** |

## Statement of Changes in Number of Shares

| | Number of shares in issue at the beginning of the period | Number of shares subscribed | Number of shares redeemed | Number of shares in issue at the end of the period |
|---|---|---|---|---|
| Class I AUD | 500,000.00 | - | (500,000.00) | - |

The accompanying notes are an integral part of these financial statements.

# LFIS VISION - Premia OPT (in CAD)

## Statement of Net Assets as at November 30, 2021

| | Notes | CAD |
|---|---|---|
| **Assets** | | |
| Investment in securities at cost | | 183,476,326.73 |
| Unrealised appreciation / (depreciation) on securities | | (28,117,574.03) |
| Investment in securities at market value | 3.3 | 155,358,752.70 |
| Net cash at bank | | 138,344.92 |
| **Total assets** | | **155,497,097.62** |
| **Liabilities** | | |
| Bank overdraft | | 408.31 |
| Accrued expenses | 17 | 51,073.27 |
| Interest payable | | 0.72 |
| **Total liabilities** | | **51,482.30** |
| **Net assets at the end of the year** | | **155,445,615.32** |

## Statement of Operations and Changes in Net Assets for the year ended November 30, 2021

| | Notes | CAD |
|---|---|---|
| **Income** | | |
| **Expenses** | | |
| Depositary fees | 7 | 21,585.64 |
| Administration fees | 6 | 53,874.66 |
| Professional fees | 10 | 20,026.41 |
| Transaction costs | 13 | 152,311.07 |
| "Taxe d'abonnement" | 5 | 2.65 |
| Bank interest and charges | | 17,141.97 |
| Printing & Publication fees | | 535.24 |
| Other expenses | 11 | 34,589.54 |
| **Total expenses** | | **300,067.18** |
| **Net investment income / (loss)** | | **(300,067.18)** |
| Net realised gain / (loss) on: | | |
| Investments | 3.3, 15 | (21,306,901.92) |
| Foreign currencies transactions | | 28.33 |
| **Net realised gain / (loss) for the year** | | **(21,606,940.77)** |
| Net change in unrealised appreciation / (depreciation) on: | | |
| Investments | 3.3, 15 | 25,288,581.60 |
| **Increase / (Decrease) in net assets as a result of operations** | | **3,681,640.83** |
| Proceeds received on subscription of shares | | - |
| Net amount paid on redemption of shares | | (94,604,211.71) |
| Net assets at the beginning of the year | | 246,368,186.20 |
| **Net assets at the end of the year** | | **155,445,615.32** |

## Statement of Changes in Number of Shares

| | Number of shares in issue at the beginning of the year | Number of shares subscribed | Number of shares redeemed | Number of shares in issue at the end of the year |
|---|---|---|---|---|
| Class I CAD | 310,302.61 | - | (120,091.13) | 190,211.48 |

The accompanying notes are an integral part of these financial statements.

## LFIS VISION - Premia OPT (in CAD)

# Securities Portfolio as at November 30, 2021

| Quantity/ Nominal | Name | Currency | Market value in CAD | % NAV |
|---|---|---|---|---|
| | **Funds** | | | |
| | **Undertakings for collective investment** | | | |
| | **Luxembourg** | | | |
| 92,064.00 | LFIS VISION - Premia Opportunities - Class AI1 CAD | CAD | 70,454,737.92 | 45.32 |
| 95,862.00 | LFIS VISION -Premia Amplitude - Class AI1 CAD | CAD | 84,904,014.78 | 54.62 |
| | | | **155,358,752.70** | **99.94** |
| | | | **155,358,752.70** | **99.94** |
| **Total Securities Portfolio** | | | **155,358,752.70** | **99.94** |

# Summary of net assets

| | | % NAV |
|---|---|---|
| **Total Securities Portfolio** | **155,358,752.70** | **99.94** |
| **Net cash at bank** | **137,936.61** | **0.09** |
| **Other assets and liabilities** | **(51,073.99)** | **(0.03)** |
| **Total net assets** | **155,445,615.32** | **100.00** |

The accompanying notes are an integral part of these financial statements.

## LFIS VISION - Premia OPT (in CAD)

## Portfolio Breakdowns

| Nature allocation | % of portfolio | % of net assets |
|---|---|---|
| Undertakings for collective investment | 100.00 | 99.94 |
| | **100.00** | **99.94** |

| Country allocation | % of portfolio | % of net assets |
|---|---|---|
| Luxembourg | 100.00 | 99.94 |
| | **100.00** | **99.94** |

## Top Ten Holdings

| Top Ten Holdings | Sector | Market value CAD | % of net assets |
|---|---|---|---|
| LFIS VISION -Premia Amplitude - Class AI1 CAD | Open-ended Funds | 84,904,014.78 | 54.62 |
| LFIS VISION - Premia Opportunities - Class AI1 CAD | Open-ended Funds | 70,454,737.92 | 45.32 |

The accompanying notes are an integral part of these financial statements.

## LFIS VISION - Premia Amplitude (in EUR)

### Statement of Net Assets as at November 30, 2021

| | Notes | EUR |
|---|---|---|
| **Assets** | | |
| Investment in securities at cost | | 220,839,316.68 |
| Unrealised appreciation / (depreciation) on securities | | (28,630,784.91) |
| Investment in securities at market value | 3.3 | 192,208,531.77 |
| Net cash at bank | | 27,219,951.02 |
| Cash collateral given | 16 | 5,964,655.43 |
| Net unrealised appreciation on forward foreign exchange contracts | 3.4, 19 | 760,415.73 |
| Net unrealised appreciation on swaps | 3.5 | 14,332,859.88 |
| **Total assets** | | **240,486,413.83** |
| **Liabilities** | | |
| Bank overdraft | | 4,043.39 |
| Accrued expenses | 17 | 331,999.85 |
| Cash Collateral received | 16 | 17,584,521.90 |
| Interest payable | | 38,852.23 |
| **Total liabilities** | | **17,959,417.37** |
| **Net assets at the end of the year** | | **222,526,996.46** |

### Statement of Operations and Changes in Net Assets for the year ended November 30, 2021

| | Notes | EUR |
|---|---|---|
| **Income** | | |
| Bank interest | | 40,820.48 |
| Interest received on swaps | 3.5 | 6,095,712.32 |
| **Total income** | | **6,136,532.80** |
| **Expenses** | | |
| Management fees | 8 | 1,350,078.90 |
| Depositary fees | 7 | 18,867.56 |
| Administration fees | 6 | 136,145.63 |
| Professional fees | 10 | 57,224.58 |
| Transaction costs | 13 | 243,621.44 |
| "Taxe d'abonnement" | 5 | 2,131.97 |
| Bank interest and charges | | 114,420.44 |
| Interest paid on swaps | 3.5 | 1,719,252.95 |
| Printing & Publication fees | | 345.00 |
| Other expenses | 11 | 23,315.45 |
| **Total expenses** | | **3,665,403.92** |
| **Net investment income / (loss)** | | **2,471,128.88** |
| Net realised gain / (loss) on: | | |
| Investments | 3.3, 15 | (7,472,475.72) |
| Foreign currencies transactions | | 14,306,586.69 |
| Forward foreign exchange contracts | 3.4, 15 | (110,815.77) |
| Options and swaps | 3.5, 3.7, 15 | (3,709,071.13) |
| **Net realised gain / (loss) for the year** | | **5,485,352.95** |
| Net change in unrealised appreciation / (depreciation) on: | | |
| Investments | 3.3, 15 | 11,716,778.40 |
| Forward foreign exchange contracts | 3.4, 15 | 1,425,487.72 |
| Options and swaps | 3.5, 3.7, 15 | 2,307,283.62 |
| **Increase / (Decrease) in net assets as a result of operations** | | **20,934,902.69** |
| Proceeds received on subscription of shares | | - |
| Net amount paid on redemption of shares | | (34,010,667.48) |
| Net assets at the beginning of the year | | 235,602,761.25 |
| **Net assets at the end of the year** | | **222,526,996.46** |

The accompanying notes are an integral part of these financial statements.

## LFIS VISION - Premia Amplitude (in EUR)

### Statement of Changes in Number of Shares

| | Number of shares in issue at the beginning of the year | Number of shares subscribed | Number of shares redeemed | Number of shares in issue at the end of the year |
|---|---|---|---|---|
| Class AI1 CAD | 157,177.20 | - | (61,315.20) | 95,862.00 |
| Class AI1 USD | 200,000.00 | - | - | 200,000.00 |
| Class EB EUR | 2.00 | - | - | 2.00 |
| Class EB USD | 1.00 | - | - | 1.00 |
| Class I EUR | 2.00 | - | - | 2.00 |
| Class I USD | 1.00 | - | - | 1.00 |
| Class M EUR | 2.00 | - | - | 2.00 |
| Class M USD | 1.00 | - | - | 1.00 |
| Class R EUR | 2.00 | - | - | 2.00 |
| Class R USD | 1.00 | - | - | 1.00 |

The accompanying notes are an integral part of these financial statements.

# LFIS VISION - Premia Amplitude (in EUR)

## Securities Portfolio as at November 30, 2021

| Quantity/ Nominal | Name | Currency | Market value in EUR | % NAV |
|---|---|---|---|---|
| | **Funds** | | | |
| | **Undertakings for collective investment** | | | |
| | **Luxembourg** | | | |
| 1,910.00 | LFIS Vision UCITS - Credit - Class AI1 Shares (EUR) Cap | EUR | 1,990,430.10 | 0.89 |
| 222,657.00 | LFIS Vision UCITS - Premia Access - Class AI2 Shares (EUR) Cap | EUR | 190,218,101.67 | 85.49 |
| | | | **192,208,531.77** | **86.38** |
| | | | **192,208,531.77** | **86.38** |
| **Total Securities Portfolio** | | | **192,208,531.77** | **86.38** |

## Financial derivative instruments as at November 30, 2021

| Purchase | Sale | Maturity Date | Commitment in EUR | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|
| | **Forward foreign exchange contracts** | | | |
| 84,204,837.00 CAD | 58,322,206.83 EUR | 30/12/21 | 58,322,206.83 | (46,180.50) |
| 182,745,345.00 USD | 161,454,430.05 EUR | 30/12/21 | 161,454,430.05 | 806,596.23 |
| | | | | **760,415.73** |
| **Total Forward foreign exchange contracts** | | | | **760,415.73** |

| Underlying | Sell / Buy | Interest rate (%) | Currency | Maturity Date | Notional | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|---|---|
| | | | **Credit default swaps** | | | |
| CDX IG CDSI GEN 10Y CORP 20/12/2031 | Sell | 1.000 | USD | 20/12/31 | 30,000,000.00 | (130,955.43) |
| CDX IG CDSI GEN 10Y CORP 20/12/2031 | Sell | 1.000 | USD | 20/12/31 | 35,000,000.00 | (152,781.33) |
| CDX IG CDSI GEN 5Y CORP 20/12/2026 | Buy | 1.000 | USD | 20/12/26 | 115,000,000.00 | 2,308,595.91 |
| ITRX EUR CDSI GEN 10Y CORP 20/12/2031 | Sell | 1.000 | EUR | 20/12/31 | 65,000,000.00 | (383,459.65) |
| ITRX EUR CDSI S34 5Y CORP 20/12/2025 | Buy | 1.000 | EUR | 20/12/25 | 150,000,000.00 | 5,363,939.53 |
| ITRX EUR CDSI S34 5Y CORP 20/12/2025 | Buy | 1.000 | EUR | 20/12/25 | 60,000,000.00 | 2,145,575.81 |
| ITRX EUR CDSI S36 10Y CORP 20/12/2031 | Sell | 1.000 | EUR | 20/12/31 | 65,000,000.00 | (383,459.65) |
| ITRX EUR CDSI S36 5Y CORP 20/12/2026 | Buy | 1.000 | EUR | 20/12/26 | 120,000,000.00 | 2,785,466.72 |
| ITRX EUR CDSI S36 5Y CORP 20/12/2026 | Buy | 1.000 | EUR | 20/12/26 | 120,000,000.00 | 2,785,466.72 |
| | | | | | | **14,338,388.63** |
| **Total credit default swaps** | | | | | | **14,338,388.63** |

| Name | Maturity Date | Currency | Notional | Unrealised appreciation / (depreciation) in EUR |
|---|---|---|---|---|
| | | **Total return swaps** | | |
| TOTAL RETURN EQUITY SWAP 49 | 31/01/22 | USD | 60,000,000.00 | 172,862.38 |
| TOTAL RETURN EQUITY SWAP 61 | 30/09/22 | USD | 17,000,000.00 | (298,871.70) |
| TOTAL RETURN EQUITY SWAP 70 | 31/10/22 | USD | 10,500,000.00 | 31,322.64 |
| TOTAL RETURN EQUITY SWAP 71 | 31/10/22 | USD | 10,500,000.00 | 40,901.03 |
| TOTAL RETURN EQUITY SWAP 72 | 31/10/22 | USD | 10,500,000.00 | 14,062.11 |
| TOTAL RETURN EQUITY SWAP 73 | 31/10/22 | USD | 10,500,000.00 | 34,194.79 |
| TOTAL RETURN EQUITY SWAP 74 | 30/11/22 | USD | 48,000,000.00 | 0.00 |
| | | | | **(5,528.75)** |
| **Total total return swaps** | | | | **(5,528.75)** |
| **Total financial derivative instruments** | | | | **15,093,275.61** |

## Summary of net assets

| | | % NAV |
|---|---|---|
| **Total Securities Portfolio** | **192,208,531.77** | **86.38** |
| **Total financial derivative instruments** | **15,093,275.61** | **6.78** |
| **Net cash at bank** | **27,215,907.63** | **12.23** |
| **Other assets and liabilities** | **(11,990,718.55)** | **(5.39)** |
| **Total net assets** | **222,526,996.46** | **100.00** |

Note: Positions shown here with a marked-to-market equal to 0 belong to a group of positions, for which group the marked-to-market is reported on one of the positions only.

The accompanying notes are an integral part of these financial statements.

## LFIS VISION - Premia Amplitude (in EUR)

### Portfolio Breakdowns

| Nature allocation | % of portfolio | % of net assets |
|---|---|---|
| Undertakings for collective investment | 100.00 | 86.38 |
| | **100.00** | **86.38** |

| Country allocation | % of portfolio | % of net assets |
|---|---|---|
| Luxembourg | 100.00 | 86.38 |
| | **100.00** | **86.38** |

### Top Ten Holdings

| Top Ten Holdings | Sector | Market value EUR | % of net assets |
|---|---|---|---|
| LFIS Vision UCITS - Premia Access - Class AI2 Shares (EUR) Cap | Open-ended Funds | 190,218,101.67 | 85.49 |
| LFIS Vision UCITS - Credit - Class AI1 Shares (EUR) Cap | Open-ended Funds | 1,990,430.10 | 0.89 |

The accompanying notes are an integral part of these financial statements.

# Notes to the Financial Statements as at November 30, 2021

**Note 1 - General information**

LFIS VISION (the "Company") was incorporated in the Grand Duchy of Luxembourg on May 14, 2013. The Company is organized as an umbrella fund incorporated as a public limited company (société anonyme or S.A.) under the laws of Luxembourg, which is registered as an investment company with variable capital ("société d'investissement à capital variable"), Investment specialised fund ("fonds d'investissement spécialisé") under the 2007 Law as amended and the 1915 Law and the Law on Alternative Investment Fund Managers of July 12, 2013.

The Board of Directors has appointed LFIS Capital (previously named La Française Investment Solutions), with registered office at 128, boulevard du Montparnasse, F-75006 Paris, France, as Alternative Investment Manager ("AIFM") to serve as the Company's alternative investment fund manager within the meaning of Chapter II of AIFM Directive and Chapter 2 of the AIFM Law and in accordance with the provisions of Part II of the 2007 Law.

The AIFM has been appointed under an Alternative Investment Fund Management Agreement, concluded for an indefinite period of time and which may be terminated by either party with three months 'written notice, to manage the assets of the Company.

The Alternative Investment Fund Management Agreement is subject to Luxembourg law and any dispute may be raised before Luxembourg competent jurisdiction.

The Articles were published in the Mémorial on June 4, 2013. The Fund is registered with the Registre du Commerce et des Sociétés, Luxembourg under number B 177.538.

As at November 30, 2021, the Company comprises the following Sub-Funds:

- LFIS VISION - Premia Opportunities
- LFIS VISION - Credit Opportunities (liquidated on March 31, 2021) (As at reporting date, the Sub-Fund holds remaining cash of EUR 28,638.09)
- LFIS VISION - Premia Plus (liquidated on June 30, 2021) (As at reporting date, the Sub-Fund holds remaining cash of AUD 355,594.14 and a remaining cash at broker of AUD 35,574.89)
- LFIS VISION - Premia OPT
- LFIS VISION - Premia Amplitude

The objective of the Company is to ensure for the Shareholders the benefit of the results of the management of its assets and seek to achieve the objectives of each Sub-Fund.

**Note 2 - Shares of the Company**

As at November 30, 2021, the Company has closed following share Classes per Sub-Funds:

| Sub-Fund | Class | share Class status |
|---|---|---|
| LFIS VISION - Premia Opportunities | Class AI1 EUR | closed on October 27, 2021 |
| | Class AI1 USD | closed on October 27, 2021 |
| | Class AI2 CAD | closed on November 10, 2021 |
| | Class AI5 AUD | closed on April 14, 2021 |
| | Class AI5 EUR | closed on April 7, 2021 |
| | Class AI7 EUR | closed on March 10, 2021 |
| LFIS VISION - Credit Opportunities* | Class AI1 EUR | closed on March 31, 2021 |

As at November 30, 2021, the Company has issued the following type of share Classes:

- Class AI1 EUR which is open to authorised well-informed investors;
- Class AI1 CAD which is open to authorised institutional investors;
- Class AI1 JPY which is open to authorised well-informed investors;
- Class AI1 USD which is open to authorised well-informed investors;
- Class AI2 CAD which is open to authorised well-informed investors;
- Class AI3 USD which is open to authorised well-informed investors;
- Class AI4 USD which is open to authorised well-informed investors;
- Class AI5 AUD which is open to authorised well-informed investors;
- Class AI6 EUR which is open to authorised well-informed investors;
- Class AI7 EUR which is open to to authorised well-informed investors;
- Class AI9 EUR which is open to authorised well-informed investors;

*Please see Note 1.

# Notes to the Financial Statements as at November 30, 2021 (continued)

**Note 2 - Shares of the Company (continued)**

As at November 30, 2021, the Company has issued the following type of share Classes (continued):

- Class EB EUR which is open to institutional investor;
- Class EB USD which is open to institutional investor;
- Class I AUD which is open to institutional investor;
- Class I EUR which is open to institutional investor;
- Class I USD which is open to institutional investor;
- Class IF EUR which is open to other UCIs managed by AIFM;
- Class IS CAD which is open to institutional investor;
- Class IS EUR which is open to institutional investor;
- Class IS GBP which is open to institutional investor;
- Class IS USD which is open to institutional investor;
- Class M EUR which is open to any well-informed investors;
- Class M USD which is open to any well-informed investors;
- Class R EUR which is open to any well-informed investors;
- Class R USD which is open to any well-informed investors;
- Class RE EUR which is open to any well-informed investors being an employee of the AIFM and/or any of its affiliates;

**Note 3 - Significant accounting principles**

The financial statements are prepared in accordance with the legal and regulatory requirements in force in Luxembourg relating to Undertakings for Collective Investment and generally accepted accounting principles (LUX GAAP). The financial statements for LFIS VISION - Credit Opportunities and LFIS VISION - Premia Plus have been prepared using a non-going concern basis of accounting.

**3.1 Combination of the different Sub-Funds**

The combined financial statements of LFIS VISION are expressed in euro (EUR).

**3.2 Currency conversion**

The accounts of each Sub-Fund are kept in the currency of its Net Asset Value and the financial statements are expressed in the same currency.

The acquisition cost of securities purchased in a currency other than that of the Sub-Fund is converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing on the date on which the securities are acquired.

Income and expenses denominated in a currency other than that of the Sub-Fund are converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing on the transaction date.

At the closing date, the security valuations (determined as described below), receivables, bank deposits and debts denominated in a currency other than that of the Sub-Fund are converted into the currency of the Sub-Fund on the basis of the exchange rates prevailing on that date; the foreign exchange differences resulting from the conversion of receivables, bank deposits and debts are included in the net gain/loss on foreign exchange for the year.

**3.3 Valuation of investments**

The assets and liabilities of each of the Company’s individual Sub-Funds are valued on the basis of the following principles:

a) Transferable securities and money market instruments admitted to official listing on a stock exchange or dealt with in on another market in a non-Member State which is regulated, operates regularly and is recognized and open to the public, are valued on the basis of the last known price. If the same security is quoted on different markets, the quotation of the main market for this security will be used. If there is no relevant quotation or if the quotations are not representative of the fair value, the evaluation will be done in good faith by the Board of Directors of the Company or its delegate with a view to establish the probable sales price for such securities;

b) Non-listed securities are valued on the basis of their probable sales price as determined in good faith by the Board of Directors of the Company and its delegate;

c) Liquid assets are valued at their nominal value plus accrued interest;

d) Derivatives are valued at market value.

## Notes to the Financial Statements as at November 30, 2021 (continued)

**Note 3 - Significant accounting principles (continued)**

**3.4 Valuation of forward foreign exchange contracts**

Open forward foreign exchange contracts are valued with reference to the forward exchange rate corresponding to the remaining life of the contract. All gains and losses realised and changes in unrealised gains and losses are included in the Statement of Operations and Changes in Net Assets.

**3.5 Valuation of swaps contracts**

Interest rate swaps, Credit default swaps, Total return swaps and Variance swaps shall be valued at their market value established by reference to the applicable rate curve. Swaps on indices or financial instruments shall be valued at their market value established by reference to the index of the financial instrument concerned. The valuation of swap contracts relating to those indices or financial instruments shall be based on the market value of those swap transactions in accordance with the procedures established by the Board of Directors of the Company. All gains and losses realised and changes in unrealised gains and losses are included in the Statement of Operations and Changes in Net Assets.

**3.6 Valuation of futures contracts**

Future contracts are valued based on the last available market price. All gains and losses realised and changes in unrealised gains and losses are included in the Statement of Operations and Changes in Net Assets. For the calculation of net holdings by currency on financial instruments, the holdings are converted at the exchange rate prevailing at the end of the year.

**3.7 Valuation of options contracts**

Options contracts are valued at the market value and are shown in the Statement of Net Assets under “Investment in Options at Market Value”. All gains and losses realised and changes in unrealised gains and losses are included in the Statement of Operations and Changes in Net Assets.

**3.8 Valuation of repurchase agreement contracts and reverse repurchase agreement**

Repurchase agreements are comparable with guaranteed loans. In this case, the Sub-Fund is not subject to the risk of the underlying asset losing value. Repurchase agreements are recognized as borrowings or loans in the amount of the cash received or paid. Repurchase agreements transactions are accounted for the payables, for the amount of cash paid. Interest is accrued separately and is included in the caption “Payable on repurchase agreements”.

Reverse repurchase agreements are classed as lending transactions secured by underlying securities. These are transactions in which the seller transfers ownership of securities to another person (the buyer), and in which the seller and the buyer respectively and irrevocably undertake to repurchase and return the securities at a specified price and date. The Fund acts as the assignee in these transactions. The caption “Income on reverse repurchase agreements” also includes the interest on securities received under a repurchase agreement (pension).

Reverse repurchase transaction (“Repo”) is a security sale transaction for securities with the commitment by the seller to repurchase the same security as that sold at a specified price at a future date. A reverse security sale transaction (“Reverse Repo”) is the same transaction from the purchaser’s standpoint. By approval, whether the transaction is called purchase of title to repurchase or sale if title to repurchase is determined by considering the transaction from the standpoint of the reseller.

**3.9 Income**

Dividends are recognised as income on the date when shares are quoted ex-dividend for the first time.
Dividends and interest received by the Company on its investments are in many cases subject to irrecoverable withholding taxes at source.

**3.10 Cross currency swap**

A cross-currency swap is a bilateral agreement in which each party agrees to exchange two different currencies with an agreement to reserve the exchange at a later date at the same exchange rates. During the life of the swap, each party pays interest (in the currency of the principal received) to the other.

**3.11 Swaptions**

A swaption is an option on a forward start swap which provides the purchaser the right to either pay or receive a fixed rate. A buyer of a swaption who has the right to pay fixed and receive floating is said to have purchased a “payers swaption”. Alternatively, the right to exercise into a swap whereby the buyer receives fixed and pays floating is known as a “receivers swaption”.

# Notes to the Financial Statements as at November 30, 2021 (continued)

**Note 4 - Exchange rates at November 30, 2021**

The exchange rates used in the conversion of the Company's assets or liabilities denominated in currencies other than the reference currency of the Sub-Funds are:

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1 EUR | = | 1.587500 | AUD | 1 EUR | = | 10.255750 | NOK |
| 1 EUR | = | 1.443950 | CAD | 1 EUR | = | 1.658450 | NZD |
| 1 EUR | = | 1.041600 | CHF | 1 EUR | = | 4.655800 | PLN |
| 1 EUR | = | 25.438500 | CZK | 1 EUR | = | 83.723550 | RUB |
| 1 EUR | = | 7.437000 | DKK | 1 EUR | = | 10.214500 | SEK |
| 1 EUR | = | 0.850800 | GBP | 1 EUR | = | 1.543350 | SGD |
| 1 EUR | = | 8.775000 | HKD | 1 EUR | = | 14.945450 | TRY |
| 1 EUR | = | 365.285000 | HUF | 1 EUR | = | 31.296750 | TWD |
| 1 EUR | = | 127.806250 | JPY | 1 EUR | = | 1.125600 | USD |
| 1 EUR | = | 1,337.100300 | KRW | 1 EUR | = | 18.036350 | ZAR |
| 1 EUR | = | 24.188600 | MXN | | | | |
| 1 CAD | = | 0.692545 | EUR | | | | |

**Note 5 - “Taxe d'abonnement”**

In accordance with current legislation and current practices, the Company is not liable for any Luxembourg income and capital gains tax.

The Company is subject to an annual tax in Luxembourg corresponding to 0.01% of the value of the net assets. This tax is payable quarterly on the basis of the net assets of the Company calculated at the end of the quarter to which the tax relates. However, for Sub-Funds that are invested in other Luxembourg investments funds, which in turn are subject to the subscription tax provided by the 2010 Law and the 2007 Law, no subscription tax is due from the Company on the portion of assets invested therein.

**Note 6 - Administrative, custodian, registrar and transfer agent**

BNP Paribas Securities Services, Luxembourg Branch has been appointed administrative agent, depositary, registrar and transfer agent of the Company pursuant to an administrative services agreement and depositary agreement between the AIFM and BNP Paribas Securities Services, Luxembourg Branch.

The remuneration paid to BNP Paribas Securities Services, Luxembourg Branch for accounting and fund administration services is:

- 0.03% p.a. on the total net assets up to 75 Mio EUR;
- 0.02% p.a. on the total net assets between 75 and 150 Mio EUR;
- 0.01% p.a. on the total net assets above 150 Mio EUR.

The custody fees are subject to a monthly minimum of EUR 1,000 per Sub-Fund.

Transfer agent fees are subject to:

- a minimum of EUR 650 per month and per Sub-Fund for non daily valuation,
- a minimum of EUR 1,250 per month and per Sub-Fund for daily valuation.

**Note 7 - Depositary and paying agent**

BNP Paribas Securities Services, Luxembourg Branch has been appointed depositary and paying agent of the Company.

The Supervisory functions performed by the Depositary Bank of the Company, are subject to a monthly fee of 0.002% based on the Net Asset Value of each Sub-Fund (subject to VAT of 14%).

## Notes to the Financial Statements as at November 30, 2021 (continued)

**Note 8 - Management Fees**

The Management Fees is accrued on each valuation day and paid quarterly in arrears. The AIFM is entitled to receive from the Company a Management Fee equal to the Management Fee rate not exceeding the percentage amount indicated in the Class of shares summary below, applied to the Net Asset Value of the relevant Class. The Management Fees are calculated as follows:

| Sub-Fund | Class | Rate | Actual rate |
|---|---|---|---|
| LFIS VISION - Premia Opportunities | IS USD | Up to 1.50% p.a. | 1.50% |
| | IS GBP | Up to 1.50% p.a. | 1.50% |
| | IS EUR | Up to 1.50% p.a. | 1.50% |
| | M EUR | Up to 1.50% p.a. | 1.50% |
| | M USD | Up to 1.50% p.a. | 1.50% |
| | R EUR | Up to 3.00% p.a. | 2.50% |
| | RE EUR | Up to 2.00% p.a. | 0.15% |
| | AI1 JPY | Up to 2.00% p.a. | 1.00% |
| | AI3 USD | Up to 2.00% p.a. | 2.00% |
| | AI4 USD | Up to 2.00% p.a. | 1.25% |
| | AI1 USD** | Up to 2.00% p.a. | 1.00% |
| | AI1 CAD | Up to 2.00% p.a. | 1.00% |
| | AI2 CAD** | Up to 2.00% p.a. | 1.25% |
| | AI5 AUD** | Up to 2.00% p.a. | 0.75% |
| | AI5 EUR** | Up to 2.00% p.a. | 0.75% |
| | AI6 EUR | Up to 2.00% p.a. | 0.75% |
| | AI7 EUR** | Up to 2.00% p.a. | 0.75% |
| | AI9 EUR | Up to 2.00% p.a. | 0.75% |
| | IS CAD | Up to 1.50% p.a. | 1.50% |
| | IS CHF | Up to 1.50% p.a. | 1.50% |
| | AI1 EUR** | Up to 2.00% p.a. | 1.00% |
| LFIS VISION - Credit Opportunities* | AI1 EUR** | Up to 2.00% p.a. | 1.50% |
| | I EUR | Up to 1.50% p.a. | 1.50% |
| | I USD | Up to 1.50% p.a. | 1.50% |
| | RE EUR | Up to 2.00% p.a. | 0.15% |
| | AI1 USD | Up to 2.00% p.a. | 0.70% |
| LFIS VISION - Premia Plus* | I AUD | Up to 0.50% p.a. | 0.50% |
| LFIS VISION - Premia OPT | I CAD | Up to 0.50% p.a. | 0.00% |
| LFIS VISION - Premia Amplitude | AI1 CAD | Up to 2.00% p.a. | 0.95% |
| | AI1 USD | Up to 2.00% p.a. | 0.50% |
| | EB EUR | Up to 0.75% p.a. | 0.75% |
| | EB USD | Up to 0.75% p.a. | 0.75% |
| | I EUR | Up to 1.00% p.a | 1.00% |
| | I USD | Up to 1.00% p.a | 1.00% |
| | M EUR | Up to 1.00% p.a | 1.00% |
| | M USD | Up to 1.00% p.a | 1.00% |
| | R EUR | Up to 1.60% p.a | 1.60% |
| | R USD | Up to 1.60% p.a | 1.60% |

*Please see Note 1.
**Please see Note 2.

## Notes to the Financial Statements as at November 30, 2021 (continued)

**Note 9 - Performance Fees**

The AIFM is entitled to receive from the Company a Performance Fee, for each Calculation Period, with respect to each Class available, equal to the Performance Fee Rate of the relevant Class as mentioned below:

| Sub-Funds | Class | Performance Fee |
|---|---|---|
| LFIS VISION - Premia Opportunities | IS USD | Up to 20% |
| | IS GBP | Up to 20% |
| | IS EUR | Up to 20% |
| | M EUR | Up to 20% |
| | M USD | Up to 20% |
| | R EUR | Up to 20% |
| | RE EUR | N/A |
| | AI1 JPY | Up to 20% |
| | AI3 USD | Up to 20% |
| | AI4 USD | Up to 20% |
| | AI1 USD** | Up to 20% |
| | AI1 CAD | Up to 20% |
| | AI2 CAD** | Up to 20% |
| | AI5 AUD** | Up to 30% |
| | AI5 EUR** | Up to 30% |
| | AI6 EUR | Up to 30% |
| | AI7 EUR** | Up to 30% |
| | AI9 EUR | Up to 30% |
| | IS CAD | Up to 20% |
| | IS CHF | Up to 20% |
| | AI1 EUR** | Up to 20% |
| LFIS VISION - Credit Opportunities * | AI1 EUR** | Up to 20% |
| | I EUR | Up to 20% |
| | I USD | Up to 20% |
| | RE EUR | N/A |
| | AI1 USD | Up to 20% |
| LFIS VISION - Premia Plus* | I AUD | Up to 10% |
| LFIS VISION - Premia OPT | I CAD | Up to 10% |
| LFIS VISION - Premia Amplitude | AI1 CAD | Up to 20% |
| | AI1 USD | Up to 20% |
| | EB EUR | Up to 10% |
| | EB USD | Up to 10% |
| | I EUR | Up to 10% |
| | I USD | Up to 10% |
| | M EUR | Up to 10% |
| | M USD | Up to 10% |
| | R EUR | Up to 15% |
| | R USD | Up to 15% |

Excepted for LFIS VISION - Premia Plus*, the “Net New Appreciation” means, with respect to each Class, the positive difference between the Net Asset Value of the Class (net of all deductible fees and expenses, including any Management Fee; but for the purpose of calculating the Performance Fee, not reduced by the Performance Fee) and the relevant High Water Mark.

*Please see Note 1.
**Please see Note 2.

## Notes to the Financial Statements as at November 30, 2021 (continued)

**Note 9 - Performance Fees (continued)**

“High Water Mark” means, with respect to each Class, the Net Asset Value of a reference fund “the Reference NAV” denominated in the same currency and bearing the same expenses (excluding the Performance Fee for the relevant Class), and recording the same subscriptions (expressed in amounts), and redemptions (expressed in a fraction of the outstanding net assets) than the Class and achieving a performance since the beginning of trading of the relevant Class based on the performance of the “Hurdle Rate” corresponding to the currency of that relevant Class defined below:

For LFIS VISION - Premia Opportunities, the Hurdle Rate means:

- Classes denominated in EUR, EURO Overnight Index Average (“EONIA”) capitalised;
- Classes denominated in USD, US Federal Funds Effective Rate (“US Fed Funds”) capitalised;
- Classes denominated in GBP, Sterling Overnight Index Average (“SONIA”) capitalised;
- Classes denominated in CAD, Canadian Overnight Repo Rate Average (“CORRA”) capitalised;
- Classes denominated in JPY, Tokyo Overnight Average rate (“TONA”) capitalised; and
- Classes denominated in AUD, RBA Interbank Overnight Cash Rate capitalised;

For LFIS VISION - Credit Opportunities*, the Hurdle Rate means:

- Classes denominated in EUR, 3-Month Euribor interest rate; and
- Classes denominated in USD, 3-Month US Dollar (USD) LIBOR interest rate;

For LFIS VISION - Premia OPT, the Hurdle Rate means:

- Classes denominated in CAD, Canadian Overnight Repo Rate Average (“CORRA”);
- Classes denominated in USD, US Federal Funds Effective Rate (“US Fes Funds”);

For LFIS VISION - Premia Amplitude, the Hurdle Rate means:

- The "Hurdle Rate" means:
- Classes denominated in EUR, EURO Overnight Index Average ("EONIA") capitalised;
- Classes denominated in USD, US Federal Funds Effective Rate ("US Fed Funds") capitalised;
- Classes denominated in GBP, Sterling Overnight Index Average ("SONIA") capitalised;
- Classes denominated in CAD, Canadian Overnight Repo Rate Average ("CORRA") capitalised;
- Classes denominated in SEK, Stockholm Interbank Offered Rate Tomorrow Next ("STIBOR T/N") capitalised;
- Classes denominated in NOK, Norwegian Overnight Weighted Average rate ("NOWA") capitalised;
- Classes denominated in JPY, Tokyo Overnight Average rate ("TONA") capitalised;
- Classes denominated in HKD, HKD Overnight Index Average("HONIA") capitalised;
- Classes denominated in CHF, Swiss Average Rate Overnight ("SARON") capitalised;
- Classes denominated in AUD, RBA Interbank Overnight Cash Rate capitalised;
- Classes denominated in SGD, Association of Banks in Singapore 1 month SGD Sibor rate capitalised;

If a Hurdle Rate for a currency of a given Class is not listed above, then the appropriate overnight index or domestic interest rate for that currency will be used as Hurdle Rate for that given Class.

At the end of each Calculation Period, for which a Performance Fee in respect of a given Class is paid (or becomes payable) to the AIFM, the net assets level of the Reference Fund in respect of the relevant Class is reset to the level of the Net Asset Value of the relevant Class as at the end of such Calculation Period.

Calculation Period means the period between the day immediately following the last Business Day of the preceding Calculation Period (inclusive) and the last Business Day of the current Fiscal Year (inclusive), or for the first Calculation Period (the “Initial Calculation Period”), the period beginning on the date on which the Class commenced trading (inclusive) and ending on the last Business Day of the financial year during which the relevant Class has been launched (inclusive).

The Performance Fee will be deemed to accrue as at each Valuation Day.

For LFIS VISION - Premia Plus*, the “Fund Gross NAV” means the Net Asset Value of the Sub-Fund net of all deductible fees and expenses, including any Management Fee; but for the purpose of calculating the Performance Fee, not reduced by the Performance Fee.

*Please see Note 1.

## Notes to the Financial Statements as at November 30, 2021 (continued)

**Note 9 - Performance Fees (continued)**

“Calculation Period” means:

- for the first Calculation Period (n=1), the period starting on the date on which the Sub-Fund commenced trading (inclusive) and ending on the Year Closing Valuation Day (included) falling on or before 30 June 2020; and
- for the subsequent Calculation Periods (n>1), the period starting on the last Valuation Day (excluded) of the preceding Calculation Period and ending on the Valuation Day (included) falling on or immediately before the subsequent anniversary date of the Sub-Fund;

“Reference Fund” means, a notional fund denominated the reference currency of the Sub-Fund, and recording the same subscriptions (expressed in amounts), and redemptions (expressed in a fraction of the outstanding net assets) than the Sub-Fund and achieving a performance since the beginning of trading of the Sub-Fund, based on the performance of the Reference Rate, as defined below;

“Reference NAV” means the Net Asset Value of the Reference Fund. It being understood that at the end of each Calculation Period (n) in respect of which a Performance Fee becomes payable, the Net Asset Value of the Reference Fund is increased by an amount equal to the Outperformance Payable (n) (calculated at the end of that relevant Calculation Period);

“Reference Rate” means a rate per annum equal to: AUD ASX 3-Month BBSW (Bank Bill Swap Rate) or any successor thereof +1.70%.

The Performance Fee will be deemed to accrue as at each Valuation Day.

As of November 30, 2021 there were no performances fees applicable.

**Note 10 - Professional fees**

During the year ended November 30, 2021, the caption “Professional fees” includes audit fee, lawyer fees and professional fees.

**Note 11 - Other expenses**

The caption “Other expenses” is mainly composed of Transfer agent fees, Director fees and Regulatory fees.

**Note 12 - Reverse repurchase agreements**

As at November 30, 2021, repurchase agreements were not applicable.

**Note 13 - Transaction costs**

The Company incurred transaction costs which have been defined as brokerage fees, certain taxes and certain custodian fees relating to the purchase and sale of transferable securities, money market instruments or other eligible assets.

The global amounts of transaction costs are all taken into account through the Statement of Operations and Changes in Net Assets.

**Note 14 - Changes in the composition of the Securities Portfolio**

The report on changes in the composition of the Securities Portfolio for each Sub-Fund is available upon request and free of charge at the registered office of the Company.

## Notes to the Financial Statements as at November 30, 2021 (continued)

**Note 15 - Net realised and net change in unrealised on investments**

The net realised gain / (loss) on investments for the year ended November 30, 2021 can be analysed as follows:

LFIS VISION - Premia Opportunities

| | Realised on investments gain/(loss) November 30, 2021 in EUR | Realised on forwards gain/(loss) November 30, 2021 in EUR |
|---|---|---|
| Realised gain on investments and forwards | 2,298,262.08 | 27,746,365.96 |
| Realised loss on investments and forwards | (5,058,686.64) | (33,369,055.98) |
| **Net realised gain/(loss) on disposal on investments and forwards** | **(2,760,424.56)** | **(5,622,690.02)** |

| | Realised on futures gain/(loss) November 30, 2021 in EUR | Realised on options and swaps gain/(loss) November 30, 2021 in EUR |
|---|---|---|
| Realised gain on futures, options and swaps | 20,230,629.95 | 485,784,980.55 |
| Realised loss on futures, options and swaps | (77,268,101.09) | (541,246,044.53) |
| **Net realised gain/(loss) on futures, options and swaps** | **(57,037,471.14)** | **(55,461,063.98)** |

LFIS VISION - Credit Opportunities*

| | Realised on investments gain/(loss) November 30, 2021 in EUR | Realised on forwards gain/(loss) November 30, 2021 in EUR |
|---|---|---|
| Realised gain on investments and forwards | 2,151,738.90 | 7.76 |
| Realised loss on investments and forwards | (5,580,356.20) | (23.09) |
| **Net realised gain/(loss) on disposal on investments and forwards** | **(3,428,617.30)** | **(15.33)** |

| | Realised on futures gain/(loss) November 30, 2021 in EUR | Realised on options and swaps gain/(loss) November 30, 2021 in EUR |
|---|---|---|
| Realised gain on futures, options and swaps | 531,115.90 | 5,542,091.30 |
| Realised loss on futures, options and swaps | (191,735.48) | (6,062,006.48) |
| **Net realised gain/(loss) on futures, options and swaps** | **339,380.42** | **(519,915.18)** |

LFIS VISION - Premia Plus*

| | Realised on investments gain/(loss) November 30, 2021 in AUD | Realised on forwards gain/(loss) November 30, 2021 in AUD |
|---|---|---|
| Realised gain on investments and forwards | 186,577.63 | 41,985,486.73 |
| Realised loss on investments and forwards | (22,245,384.61) | (17,177,425.91) |
| **Net realised gain/(loss) on disposal on investments and forwards** | **(22,058,806.98)** | **24,808,060.82** |

| | Realised on futures gain/(loss) November 30, 2021 in AUD | Realised on options and swaps gain/(loss) November 30, 2021 in AUD |
|---|---|---|
| Realised gain on futures, options and swaps | 80,031,614.66 | 142,995,054.61 |
| Realised loss on futures, options and swaps | (99,077,619.80) | (156,032,936.31) |
| **Net realised gain/(loss) on futures, options and swaps** | **(19,046,005.14)** | **(13,037,881.70)** |

*Please see Note 1.

## Notes to the Financial Statements as at November 30, 2021 (continued)

**Note 15 - Net realised and net change in unrealised on investments (continued)**

LFIS VISION - Premia OPT

| | Realised on investments gain/(loss) November 30, 2021 in CAD | Realised on forwards gain/(loss) November 30, 2021 in CAD |
|---|---|---|
| Realised gain on investments and forwards | - | - |
| Realised loss on investments and forwards | (21,306,901.92) | - |
| **Net realised gain/(loss) on disposal on investments and forwards** | **(21,306,901.92)** | **-** |

LFIS VISION - Premia Amplitude

| | Realised on investments gain/(loss) November 30, 2021 in EUR | Realised on forwards gain/(loss) November 30, 2021 in EUR |
|---|---|---|
| Realised gain on investments and forwards | - | 16,951.59 |
| Realised loss on investments and forwards | (7,472,475.72) | (127,767.36) |
| **Net realised gain/(loss) on disposal on investments and forwards** | **(7,472,475.72)** | **(110,815.77)** |

| | Realised on futures gain/(loss) November 30, 2021 in EUR | Realised on options and swaps gain/(loss) November 30, 2021 in EUR |
|---|---|---|
| Realised gain on futures, options and swaps | - | 38,402,584.26 |
| Realised loss on futures, options and swaps | - | (42,111,655.39) |
| **Net realised gain/(loss) on futures, options and swaps** | - | **(3,709,071.13)** |

The net change in unrealised gain/(loss) on investments for the year ended November 30, 2021 can be analysed as follows:

LFIS VISION - Premia Opportunities

| | November 30, 2020 in EUR | November 30, 2021 in EUR | Net change in unrealised gain/(loss) November 30, 2021 in EUR |
|---|---|---|---|
| Unrealised gain on investments | 701,964.58 | 428,189.20 | (273,775.38) |
| Unrealised loss on investments | (9,653,736.30) | (9,567,715.67) | 86,020.63 |
| **Net change in unrealised gain/(loss) on investments** | | | **(187,754.75)** |

| | November 30, 2020 in EUR | November 30, 2021 in EUR | Net change in unrealised gain/(loss) November 30, 2021 in EUR |
|---|---|---|---|
| Unrealised gain on forwards | 674,168.02 | 9,329,980.13 | 8,655,812.11 |
| Unrealised loss on forwards | (3,168,601.78) | (9,245,524.42) | (6,076,922.64) |
| **Net change in unrealised gain/(loss) on forwards** | | | **2,578,889.47** |

| | November 30, 2020 in EUR | November 30, 2021 in EUR | Net change in unrealised gain/(loss) November 30, 2021 in EUR |
|---|---|---|---|
| Unrealised gain on futures | 7,489,040.00 | 905,948.10 | (6,583,091.90) |
| Unrealised loss on futures | (21,272,929.76) | (2,449,391.95) | 18,823,537.81 |
| **Net change in unrealised gain/(loss) on futures** | | | **12,240,445.91** |

| | November 30, 2020 in EUR | November 30, 2021 in EUR | Net change in unrealised gain/(loss) November 30, 2021 in EUR |
|---|---|---|---|
| Unrealised gain on options and swaps | 398,263,652.61 | 135,379,613.02 | (262,884,039.59) |
| Unrealised loss on options and swaps | (442,714,694.81) | (73,324,307.07) | 369,390,387.74 |
| **Net change in unrealised gain/(loss) on options and swaps** | | | **106,506,348.15** |

## Notes to the Financial Statements as at November 30, 2021 (continued)

**Note 15 - Net realised and net change in unrealised on investments (continued)**

LFIS VISION - Credit Opportunities*

| | November 30, 2020 in EUR | November 30, 2021 in EUR | Net change in unrealised gain/(loss) November 30, 2021 in EUR |
|---|---|---|---|
| Unrealised gain on investments | 949,641.90 | - | (949,641.90) |
| Unrealised loss on investments | (9,050,218.05) | - | 9,050,218.05 |
| **Net change in unrealised gain/(loss) on investments** | | | **8,100,576.15** |

| | November 30, 2020 in EUR | November 30, 2021 in EUR | Net change in unrealised gain/(loss) November 30, 2021 in EUR |
|---|---|---|---|
| Unrealised gain on forwards | - | - | - |
| Unrealised loss on forwards | (2.81) | - | 2.81 |
| **Net change in unrealised gain/(loss) on forwards** | | | **2.81** |

| | November 30, 2020 in EUR | November 30, 2021 in EUR | Net change in unrealised gain/(loss) November 30, 2021 in EUR |
|---|---|---|---|
| Unrealised gain on futures | 14,680.00 | - | (14,680.00) |
| Unrealised loss on futures | - | - | - |
| **Net change in unrealised gain/(loss) on futures** | | | **(14,680.00)** |

| | November 30, 2020 in EUR | November 30, 2021 in EUR | Net change in unrealised gain/(loss) November 30, 2021 in EUR |
|---|---|---|---|
| Unrealised gain on options and swaps | 1,288,267.70 | - | (1,288,267.70) |
| Unrealised loss on options and swaps | (1,054,827.66) | - | 1,054,827.66 |
| **Net change in unrealised gain/(loss) on options and swaps** | | | **(233,440.04)** |

LFIS VISION - Premia Plus*

| | November 30, 2020 in AUD | November 30, 2021 in AUD | Net change in unrealised gain/(loss) November 30, 2021 in AUD |
|---|---|---|---|
| Unrealised gain on options and swaps | 103,662.51 | - | (103,662.51) |
| Unrealised loss on options and swaps | (9,380,181.47) | - | 9,380,181.47 |
| **Net change in unrealised gain/(loss) on options and swaps** | | | **9,276,518.96** |

| | November 30, 2020 in AUD | November 30, 2021 in AUD | Net change in unrealised gain/(loss) November 30, 2021 in AUD |
|---|---|---|---|
| Unrealised gain on forwards | 6,544,200.60 | - | (6,544,200.60) |
| Unrealised loss on forwards | (1,385,491.56) | - | 1,385,491.56 |
| **Net change in unrealised gain/(loss) on forwards** | | | **(5,158,709.04)** |

| | November 30, 2020 in AUD | November 30, 2021 in AUD | Net change in unrealised gain/(loss) November 30, 2021 in AUD |
|---|---|---|---|
| Unrealised gain on futures | 67,006,236.91 | - | (67,006,236.91) |
| Unrealised loss on futures | (74,399,572.51) | - | 74,399,572.51 |
| **Net change in unrealised gain/(loss) on futures** | | | **7,393,335.60** |

*Please see Note 1.

## Notes to the Financial Statements as at November 30, 2021 (continued)

**Note 15 - Net realised and net change in unrealised on investments (continued)**

LFIS VISION - Premia Plus* (continued)

| | November 30, 2020 in AUD | November 30, 2021 in AUD | Net change in unrealised gain/(loss) November 30, 2021 in AUD |
|---|---|---|---|
| Unrealised gain on options and swaps | 135,515,073.77 | - | (135,515,073.77) |
| Unrealised loss on options and swaps | (147,090,597.69) | - | 147,090,597.69 |
| **Net change in unrealised gain/(loss) on options and swaps** | | | **11,575,523.92** |

LFIS VISION - Premia OPT

| | November 30, 2020 in CAD | November 30, 2021 in CAD | Net change in unrealised gain/(loss) November 30, 2021 in CAD |
|---|---|---|---|
| Unrealised gain on investments | - | - | - |
| Unrealised loss on investments | (53,406,155.63) | (28,117,574.03) | 25,288,581.60 |
| **Net change in unrealised gain/(loss) on investments** | | | **25,288,581.60** |

LFIS VISION - Premia Amplitude

| | November 30, 2020 in EUR | November 30, 2021 in EUR | Net change in unrealised gain/(loss) November 30, 2021 in EUR |
|---|---|---|---|
| Unrealised gain on investments | - | - | - |
| Unrealised loss on investments | (40,347,563.31) | (28,630,784.91) | 11,716,778.40 |
| **Net change in unrealised gain/(loss) on investments** | | | **11,716,778.40** |

| | November 30, 2020 in EUR | November 30, 2021 in EUR | Net change in unrealised gain/(loss) November 30, 2021 in EUR |
|---|---|---|---|
| Unrealised gain on forwards | - | 806,596.23 | 806,596.23 |
| Unrealised loss on forwards | (665,071.99) | (46,180.50) | 618,891.49 |
| **Net change in unrealised gain/(loss) on forwards** | | | **1,425,487.72** |

| | November 30, 2020 in EUR | November 30, 2021 in EUR | Net change in unrealised gain/(loss) November 30, 2021 in EUR |
|---|---|---|---|
| Unrealised gain on options and swaps | 17,037,849.25 | 15,682,387.64 | (1,355,461.61) |
| Unrealised loss on options and swaps | (5,012,272.99) | (1,349,527.76) | 3,662,745.23 |
| **Net change in unrealised gain/(loss) on options and swaps** | | | **2,307,283.62** |

*Please see Note 1.

## Notes to the Financial Statements as at November 30, 2021 (continued)

**Note 16 - Collateral and counterparties on derivatives contracts**

| Sub-Funds and counterparties | Sub-Fund currency | Type of collateral | Collateral amount paid (in Sub-Fund currency) | Collateral amount received (in Sub-Fund currency) | Type of derivatives |
|---|---|---|---|---|---|
| *LFIS VISION - Premia Opportunities* | | | | | |
| Barclays Bank | EUR | Cash | 300,000.00 | - | CDS, Variance swap |
| BNP Paribas | EUR | Cash | 11,687,169.13 | 23,597,676.65 | CDS, IRS, TRS, Variance swap |
| BOA Merrill Lynch | EUR | Cash | - | 9,440,000.00 | CDS, TRS, Variance swap |
| Citigroup Global Market | EUR | Cash | 310,000.00 | 4,490,000.00 | TRS, Variance swap |
| Crédit Agricole | EUR | Cash | 290,000.00 | - | Forward foreign exchange contracts |
| Crédit Suisse | EUR | Cash | 660,000.00 | 1,340,000.00 | TRS, Variance swap |
| Deutsche Bank | EUR | Cash | 2,007,571.02 | 1,454,717.25 | IRS, TRS, Variance swap |
| Goldman Sachs | EUR | Cash | 11,535,000.00 | - | CDS, IRS, TRS, Variance swap |
| HSBC Bank | EUR | Cash | - | 260,000.99 | TRS, Variance swap |
| JP Morgan | EUR | Cash | - | 4,900,000.00 | CDS, IRS, TRS, Variance swap |
| Macquarie Bank International Limited | EUR | Cash | - | 9,960.00 | Forward foreign exchange contracts |
| Morgan Stanley | EUR | Cash | 5,576,246.00 | - | CDS, Variance swap |
| Natixis | EUR | Cash | - | 1,330,000.00 | TRS, Variance swap |
| Royal Bank of Canada | EUR | Cash | 2,210,000.00 | 1,950,000.00 | Interest rate swap |
| Société Générale | EUR | Cash | 5,230,000.00 | - | TRS, Variance swap |
| UBS | EUR | Cash | - | 4,270,000.00 | TRS, Variance swap |
| *LFIS VISION - Premia Amplitude* | | | | | |
| BNP Paribas | EUR | Cash | 4,544,655.43 | 12,274,521.90 | CDS |
| Crédit Agricole | EUR | Cash | - | - | Forward foreign exchange contracts |
| Deutsche Bank | EUR | Cash | - | - | TRS |
| JP Morgan | EUR | Cash | - | 5,310,000.00 | CDS |
| Société Générale | EUR | Cash | 1,420,000.00 | - | TRS |

**Note 17 - Accrued expenses**

Accrued expenses caption is mainly composed of accruals on fees as per Management fees, performance fees, professional fees, administration fees and depositary fees.

**Note 18 - Options contracts**

As at November 30, 2021, the Sub-Fund LFIS VISION - Premia Opportunities held positions in options contracts. The counterparties for these positions are BNP Paribas, Citigroup Global Market, HSBC Bank, JP Morgan, Morgan Stanley and Société Générale.

**Note 19 - Forward foreign exchange contracts**

As at November 30, 2021, the Sub-Fund LFIS VISION - Premia Opportunities held positions in Forward foreign exchange contracts. The counterparties for these positions are Crédit Agricole, BNP Paribas, Deutsche Bank, JP Morgan, Macquarie Bank International Limited, Natixis, Royal Bank of Canada and UBS.

As at November 30, 2021, the Sub-Fund LFIS VISION - Premia Amplitude held positions in Forward foreign exchange contracts. The counterparty for these positions is Crédit Agricole.

**Note 20 - Futures contracts**

As at November 30, 2021, the Sub-Fund LFIS VISION - Premia Opportunities held positions in Futures contracts. The counterparty for these positions is Société Générale.

## Notes to the Financial Statements as at November 30, 2021 (continued)

**Note 21 - Dilution Levy**

The Dilution Levy is a charge which may be applied, at the sole discretion of the Board of Directors, to subscriptions and/or redemptions of Shares of the relevant Sub-Fund on any Valuation Day. The effect of the Dilution Levy is that the estimated bid/offer spread and transaction costs that arise when the AIFM has to adjust the investments of the relevant Sub-Fund due to the subscriptions and redemptions of Shares in the relevant Sub-Fund when the corresponding net amount is exceeding the relevant threshold (being a pre-determined level expressed as a percentage of the Sub-Fund's Net Asset Value set by the Board of Directors from time to time for that Sub-Fund) (the "Dilution Threshold") will not be incurred by the existing or remaining Shareholders of the relevant Sub-Fund but by the redeeming and/or subscribing Shareholders. The purpose of the Dilution Levy is to protect the existing or remaining Shareholders in the Sub-Fund. The Dilution Levy will be applied as an entry charge and/or exit charge credited to the Sub-Fund for the benefit of the existing or remaining Shareholders.

In addition, the Board of Directors may decide to apply a Dilution Levy in respect of a given Sub-Fund the Supplement of which is not yet stating that a Dilution Levy is applicable or increase the maximum Dilution Rate beyond the maximum percentage disclosed in the relevant Supplement for a particular Sub-Fund, where such increase is justified by exceptional market conditions and taking into account the best interest of Shareholders. Such decision is subject to a prior information notified to the existing Shareholders and made available through the following website: www.lfis.com.

**Note 22 - Cross Sub-Funds investment (art. 181 of the amended Law of December 17, 2010)**

Cross Sub-Funds investment envisages that any Sub-Fund created within an undertaking for collective investment (UCI) with multiple Sub-Funds may invest in one or more other Sub-Funds of the same UCI. This allows a single legal structure with cross Sub-Funds investment to subscribe for, acquire and hold within the same UCI.

During the year ended November 30, 2021, the following cross Sub-Fund investments were processed:

- LFIS VISION - Premia Opportunities** invests in:

  LFIS VISION - Premia Amplitude - Class M EUR
  LFIS VISION - Premia Amplitude - Class I EUR
  LFIS VISION - Premia Amplitude - Class EB EUR
  LFIS VISION - Premia Amplitude - Class R EUR

- LFIS VISION - Premia OPT*,** invests in:

  LFIS VISION - Premia Opportunities - Class AI1 CAD
  LFIS VISION - Premia Amplitude - Class AI1 CAD

**For the year ended on November 30, 2021, no duplication of subscription or redemption fees exists in the Sub-Funds.

As at November 30, 2021, the total amount of cross-investments was EUR 107,596,387.35 so that the combined Statement of Net Assets for the financial year closed on the same date but without considering said cross-investments would be equal to EUR 451,854,109.60.

**Note 23 - Subsequent event**

There were no significant changes after the year ended as at November 30, 2021.

*Please see Note 1.

# Unaudited Information

### Remuneration policies and practices

In accordance with the Directive 2009/65/EC and Article 111bis of the Law, the Management Company has established a remuneration policy for those categories of staff whose professional activities have a material impact on the risk profiles of the Management Company or the Fund. Those categories of staff includes any employees who are decision takers, fund managers, risk takers and persons who take real investment decisions, control functions, persons who have the power to exercise influence on such employees or members of staff, including investment advisors and analysts, senior management and any employees receiving total remuneration that takes them into the same remuneration bracket as senior management and decision takers. The remuneration policy is compliant with and promotes a sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profiles of the Fund or with its Articles and which are in line with the business strategy, objective values and interests of the Management Company and does not interfere with the obligation of the Management Company to act in the best interests of the Fund. The remuneration policy includes an assessment of performance set in a multi-year framework appropriate to the holding period recommended to the investors of the Fund in order to ensure that the assessment process is based on the long-term performance of the Fund and its investment risks. The variable remuneration component is also based on a number of other qualitative and quantitative factors. The remuneration policy contains an appropriate balance of fixed and variable components of the total remuneration.

LFIS Capital has established a remuneration committee that operates on a group-wide basis. The remuneration committee is organised in accordance with internal rules in compliance with the principles set out in the Directive 2009/65/EC and Directive 2011/61/EU. The remuneration policy has been designed to promote sound risk management and to discourage risk taking that exceeds LFIS Capital's level of tolerated risk, having regard to the investment profiles of the funds managed and to establish measures to avoid conflicts of interest. The remuneration policy is reviewed on an annual basis.

The up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is made available at https://www.lfis.com/fra/en/pro/company/regulatory-information. A paper copy is available free of charge upon request at the Management Company's registered office.

For the year 2021, a total amount of EUR 6.926.272 for the fixed salaries of 72 people in all, and of EUR 3.859.711 for the variable part of the salaries of 47 people in all, were paid by the Management Company to its staff. The total amount paid (equal to EUR 10.785.983) includes both fixed salaries, and variable compensation consisting of discretionary bonuses.

### The AIFM risk management process

The AIFM has established and maintains a permanent risk management function that implements effective risk management policies and procedures in order to identify, measure, manage and monitor on an ongoing basis all risks relevant to each Sub-Fund's investment strategy. Furthermore, the risk management process ensures an independent review of the valuation policies and procedures as per Article 70 (3) of AIFM Regulation.

The risk profile of each Sub-Fund shall correspond to the size, portfolio structure and investment strategy of each respective Sub-Fund.

The Sub-Funds may, for the purpose of (i) hedging, (ii) efficient portfolio management and/or (iii) implementing its investment strategy, use any type of financial derivative instruments. The AIFM applies a comprehensive process based on qualitative and quantitative risk measures to assess the risks of each Sub-Fund. It thereby differentiates between liquid or sufficiently liquid assets and illiquid assets.

### Leverage

In accordance with the 2013 Law, the AIFM will for each Sub-Fund provide to competent authorities and investors the level of leverage of the Company both on a gross and on a commitment method basis in accordance with the gross method as set out in Article 7 and the commitment method as set out in Article 8 AIFM Regulation.

The AIFM will set a maximum level of leverage which may be employed within each respective Sub-Fund as specified in each Sub-Fund's Supplement in Part B to the Private Placement Memorandum. In case the leverage employed as calculated according to the commitment methodology exceeds three times its net asset value, a special disclosure in accordance with Article 109 AIFM Regulation will be made.

### Liquidity Management

The AIFM employs appropriate liquidity management methods and adopts procedures which enable it to monitor the liquidity risk of each Sub-Fund. The AIFM ensures that, for each Sub-Fund it manages, the investment and financing strategy, the liquidity profile and the redemption policy are consistent.

### Sub-Funds classification and sustainable finance disclosures/sustainability risks

Sub-Funds names: LFIS VISION - Premia Opportunities, LFIS VISION - Credit Opportunities*, LFIS VISION - Premia Plus*, LFIS VISION - Premia OPT and LFIS VISION - Premia Amplitude

Article 6:

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Please see Note 1.

# Unaudited Information (continued)

### Security Financing Transaction Regulation (SFTR)

| LFIS VISION - Premia Opportunities | Securities lending | Securities loan | Repurchase agreement | Reverse-repurchase agreement | TRS |
|---|---|---|---|---|---|

**1. Global data**

**1.1. The amount of securities and commodities lent, as a portion of total lendable assets defined as excluding cash and cash equivalents (as % of the net assets).**

| | |
|---|---|
| lent assets | - |
| Lendable assets (EUR) | 142,182,099.56 |
| % of the lent assets | 0.00% |

**1.2. The amount of assets engaged in each type of SFTs and total return swaps expressed as an absolute amount (in the collective investment undertaking's currency) and as a proportion of the collective investment undertaking's assets under management (AUM).**

| | Securities lending | Securities loan | Repurchase agreement | Reverse-repurchase agreement | TRS |
|---|---|---|---|---|---|
| Absolute value (EUR) | | | | | 396,153,153.54 |
| % of assets under managment | | | | | 172.79% |

**2. Concentration data**

**2.1. Ten largest collateral issuers across all SFTs and total return swaps (breakdown of volumes of the collateral securities and commodities received per issuer's name).**

| | Securities lending | Securities loan | Repurchase agreement | Reverse-repurchase agreement | TRS |
|---|---|---|---|---|---|
| Name 1 | | | | | |
| Name 2 | | | | | |
| Name 3 | | | | | |

**2.2. Top 10 counterparties of each type of SFTs and total return swaps separately (Name of counterparty and gross volume of outstanding transactions).**

| | Securities lending | Securities loan | Repurchase agreement | Reverse-repurchase agreement | TRS |
|---|---|---|---|---|---|
| Name 1 | | | | | Société Générale Paris |
| Amount 1 (EUR) | | | | | 216,626,669.47 |
| Name 2 | | | | | Natixis |
| Amount 2 (EUR) | | | | | 98,521,613.82 |
| Name 3 | | | | | Deutsche Bank AG London |
| Amount 3 (EUR) | | | | | 74,227,164.76 |
| Name 4 | | | | | BOA - Merrill Lynch International |
| Amount 4 (EUR) | | | | | 6,777,705.49 |
| Name 5 | | | | | |
| Amount 5 (EUR) | | | | | |
| Name 6 | | | | | |
| Amount 6 (EUR) | | | | | |
| Name 7 | | | | | |
| Amount 7 (EUR) | | | | | |
| Name 8 | | | | | |
| Amount 8 (EUR) | | | | | |
| Name 9 | | | | | |
| Amount 9 (EUR) | | | | | |
| Name 10 | | | | | |
| Amount 10 (EUR) | | | | | |

## Unaudited Information (continued)

**Security Financing Transaction Regulation (SFTR) (continued)**

**LFIS VISION - Premia Opportunities (continued)**

**3. Aggregated transaction data for each type of SFTs and total return swaps separately to be broken down according to the below categories.**

**3.1. Type and quality of the collaterals**

| | | | | | |
|---|---|---|---|---|---|
| Type | | | | | Not applicable. |
| Equities | | | | | |
| Bonds | | | | | |
| Funds | | | | | |
| negotiable short-term debt | | | | | |
| Cash | | | | | |
| Rating | | | | | |

**3.2. Maturity of the collaterals**

| | | | | | |
|---|---|---|---|---|---|
| less than 1 day | | | | | Not applicable. |
| from 1 day to 1 week | | | | | Not applicable. |
| from 1 week to 1 month | | | | | Not applicable. |
| from 1 month to 3 months | | | | | Not applicable. |
| from 3 months to 1 year | | | | | Not applicable. |
| above 1 year | | | | | Not applicable. |
| open maturity | | | | | Not applicable. |

**3.3. Currency of the collateral**

| | | | | | |
|---|---|---|---|---|---|
| Currency 1 | | | | | EUR |

**3.4. Maturity of the SFTs and total return swaps**

| | | | | | |
|---|---|---|---|---|---|
| less than 1 day | | | | | |
| from 1 day to 1 week | | | | | |
| from 1 week to 1 month (EUR) | | | | | |
| from 1 month to 3 months (EUR) | | | | | 93,283,582.09 |
| from 3 months to 1 year (EUR) | | | | | 138,148,543.00 |
| above 1 year (EUR) | | | | | 53,989,919.16 |
| open maturity (EUR) | | | | | 110,731,109.28 |

**3.5. Countries in which the counterparties are established**

| | | | | | |
|---|---|---|---|---|---|
| Country 1 | | | | | France |
| Country 2 | | | | | England |
| Country 3 | | | | | |
| Country 4 | | | | | |

# Unaudited Information (continued)

**Security Financing Transaction Regulation (SFTR) (continued)**

**LFIS VISION - Premia Opportunities (continued)**

**3.6. Settlement and clearing**

| | | | | | |
|---|---|---|---|---|---|
| Tri-party | | | | | |
| Central Counterparty | | | | | |
| Bilateral (EUR) | | | | | 396,153,153.54 |

**4. Data on reuse of collateral**

| | | | | | |
|---|---|---|---|---|---|
| Maximum allowed (%) | | | | | 100% |
| Effective amount (%) | | | | | 100% |
| Income on collateral cash | | | | | Not applicable. |

**5. Safekeeping of collateral received by the collective investment undertaking as part of SFTs and total return swaps:**

| | |
|---|---|
| Number of depositaries | 1 |
| Depositary 1 | BNP Paribas Securities Services, Luxembourg branch. |

**6. Safekeeping of collateral granted by the collective investment undertaking as part of SFTs and total return swaps:**

| | | | | | |
|---|---|---|---|---|---|
| segregated accounts(%) | | | | | |
| pooled accounts (%) | | | | | 100% |
| other accounts (%) | | | | | |

**7. Data on return and cost for each type of SFTs and total return swaps**

**7.1. Returns**

| | | | | | |
|---|---|---|---|---|---|
| OPC (absolute value) | | | | | Not applicable. |
| OPC (% of the total returns) | | | | | Not applicable. |
| Manager (absolute value) | | | | | Not applicable. |
| Manager (% of the total returns) | | | | | Not applicable. |
| Third party (absolute value) | | | | | Not applicable. |
| Third party (% of the total returns) | | | | | Not applicable. |

## Unaudited Information (continued)

**Security Financing Transaction Regulation (SFTR) (continued)**

**LFIS VISION - Premia Opportunities (continued)**

**7.2. Costs**

| | | | | | |
|---|---|---|---|---|---|
| OPC (absolute value) | | | | | Not applicable. |
| OPC (% of the total returns) | | | | | Not applicable. |
| Manager (absolute value) | | | | | Not applicable. |
| Manager (% of the total returns) | | | | | Not applicable. |
| Third party (absolute value) | | | | | Not applicable. |
| Third party (% of the total returns) | | | | | Not applicable. |

| LFIS VISION - Premia Amplitude | Securities lending | Securities loan | Repurchase agreement | Reverse-repurchase agreement | TRS |
|---|---|---|---|---|---|

**1. Global data**

**1.1. The amount of securities and commodities lent, as a portion of total lendable assets defined as excluding cash and cash equivalents (as % of the net assets).**

| | |
|---|---|
| lent assets | - |
| Lendable assets (EUR) | 192,208,531.77 |
| % of the lent assets | 0.00% |

**1.2. The amount of assets engaged in each type of SFTs and total return swaps expressed as an absolute amount (in the collective investment undertaking's currency) and as a proportion of the collective investment undertaking's assets under management (AUM).**

| | | | | | |
|---|---|---|---|---|---|
| Absolute value (EUR) | | | | | 148,365,316.28 |
| % of assets under management | | | | | 66.67% |

## Unaudited Information (continued)

**Security Financing Transaction Regulation (SFTR) (continued)**

**LFIS VISION - Premia Amplitude (continued)**

**2. Concentration data**

**2.1. Ten largest collateral issuers across all SFTs and total return swaps (breakdown of volumes of the collateral securities and commodities received per issuer's name).**

| | | | | | |
|---|---|---|---|---|---|
| Name 1 | | | | | |
| Name 2 | | | | | |
| Name 3 | | | | | |

**2.2. Top 10 counterparties of each type of SFTs and total return swaps separately (Name of counterparty and gross volume of outstanding transactions).**

| | | | | | |
|---|---|---|---|---|---|
| Name 1 | | | | | Société Générale Paris |
| Amount 1 (EUR) | | | | | 111,051,883.44 |
| Name 2 | | | | | Deutsche Bank AG London |
| Amount 2 (EUR) | | | | | 37,313,432.84 |
| Name 3 | | | | | |
| Amount 3 | | | | | |
| Name 4 | | | | | |
| Amount 4 | | | | | |
| Name 5 | | | | | |
| Amount 5 | | | | | |
| Name 6 | | | | | |
| Amount 6 | | | | | |
| Name 7 | | | | | |
| Amount 7 | | | | | |

**3. Aggregated transaction data for each type of SFTs and total return swaps separately to be broken down according to the below categories.**

**3.1. Type and quality of the collaterals**

| | | | | | |
|---|---|---|---|---|---|
| Type | | | | | Not applicable. |
| Equities | | | | | |
| Bonds | | | - | | |
| Funds | | | | | |
| negotiable short-term debt | | | | | |
| Cash | | | | | |
| Rating | | | | | |

## Unaudited Information (continued)

**Security Financing Transaction Regulation (SFTR) (continued)**

**LFIS VISION - Premia Amplitude (continued)**

**3.2. Maturity of the collaterals**

| | | | | | |
|---|---|---|---|---|---|
| less than 1 day | | | | | Not applicable. |
| from 1 day to 1 week | | | | | Not applicable. |
| from 1 week to 1 month | | | | | Not applicable. |
| from 1 month to 3 months | | | | | Not applicable. |
| from 3 months to 1 year | | | | | Not applicable. |
| above 1 year | | | | | Not applicable. |
| open maturity | | | | | Not applicable. |

**3.3. Currency of the collateral**

| | | | | | |
|---|---|---|---|---|---|
| Currency 1 | | | | | EUR |

**3.4. Maturity of the SFTs and total return swaps**

| | | | | | |
|---|---|---|---|---|---|
| less than 1 day | | | | | |
| from 1 day to 1 week | | | | | |
| from 1 week to 1 month | | | | | |
| from 1 month to 3 months | | | | | 53,304,904.05 |
| from 3 months to 1 year | | | | | 95,060,412.00 |
| above 1 year (EUR) | | | | | |
| open maturity | | | | | |

**3.5. Countries in which the counterparties are established**

| | | | | | |
|---|---|---|---|---|---|
| Country 1 | | | | | France |
| Country 2 | | | | | England |
| … | | | | | |
| Country X | | | | | |

# Unaudited Information (continued)

**Security Financing Transaction Regulation (SFTR) (continued)**

**LFIS VISION - Premia Amplitude (continued)**

**3.6. Settlement and clearing**

| | | | | | |
|---|---|---|---|---|---|
| Tri-party | | | | | |
| Central Counterparty | | | | | |
| Bilateral (EUR) | | | | | 148,365,316.28 |

**4. Data on reuse of collateral**

| | | | | | |
|---|---|---|---|---|---|
| Maximum allowed (%) | | | | | 100% |
| Effective amount (%) | | | | | 100% |
| Income on collateral cash | | | | | Not applicable. |

**5. Safekeeping of collateral received by the collective investment undertaking as part of SFTs and total return swaps:**

| | |
|---|---|
| Number of depositaries | 1 |
| Depositary 1 | BNP Paribas Securities Services, Luxembourg branch. |

**6. Safekeeping of collateral granted by the collective investment undertaking as part of SFTs and total return swaps:**

| | | | | | |
|---|---|---|---|---|---|
| segregated accounts(%) | | | | | |
| pooled accounts (%) | | | | | 100% |
| other accounts (%) | | | | | |

**7. Data on return and cost for each type of SFTs and total return swaps**

**7.1. Returns**

| | | | | | |
|---|---|---|---|---|---|
| OPC (absolute value) | | | | | Not applicable. |
| OPC (% of the total returns) | | | | | Not applicable. |
| Manager (absolute value) | | | | | Not applicable. |
| Manager (% of the total returns) | | | | | Not applicable. |
| Third party (absolute value) | | | | | Not applicable. |
| Third party (% of the total returns) | | | | | Not applicable. |

**7.2. Costs**

| | | | | | |
|---|---|---|---|---|---|
| OPC (absolute value) | | | | | Not applicable. |
| OPC (% of the total returns) | | | | | Not applicable. |
| Manager (absolute value) | | | | | Not applicable. |
| Manager (% of the total returns) | | | | | Not applicable. |
| Third party (absolute value) | | | | | Not applicable. |
| Third party (% of the total returns) | | | | | Not applicable. |