Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

La Française LUX - Multistrategies Obligataires - Class I Capitalisation EUR- LU0970532437

A share class of La Française LUX - Multistrategies Obligataires (the "Fund"), a sub-fund of the UCITS La Française LUX (The "UCITS")
The Fund is managed by La Française Asset Management, part of La Française group of companies

OBJECTIVES AND INVESTMENT POLICY

The objective of the Fund is to achieve income and capital growth (total return). Specifically, the Fund seeks to outperform (net of fees) the reference index by at least 3.5%, over any given 3-year period.
Reference indice:3-month Euribor Index
The Investment Manager uses a combination of strategies, including a long and short fixed income directional strategy and an arbitrage strategy.
The Fund invests mainly in bonds of any credit quality, including below investment grade bonds, and in any currency from OECD issuers.
Specifically, the Fund invests at least 75% of its net assets in fixed rate, floating rate or inflation-indexed debt securities and negotiable debt instruments.
The Fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated:

- convertible bonds: 100%
- assets in non-OECD countries: 25%
- cash and cash equivalents: 20%.These may include monetary UCIs or UCIs whose investment's overall weighted maturity or rate reset frequency does not exceed 12 months.
- contingent convertible bonds (coco bonds): 20%
- mortgage- or asset-backed securities: 20%
- UCITS/UCIs: 10%
- equities (through exposure from convertible bonds and coco bonds) : 5%

The Fund may invest in credit notes.
The Fund's net exposure (after hedging) to non-EUR currencies may be up to 10% of net assets.
The sub-fund's modified duration may vary from -3 to 7.
The sub-fund is actively managed. The index is used as an indicator of performance comparison. The management strategy is discretionarily and without constraints on the index.
To achieve its objectives, the Fund may use derivatives such as futures, options, swaps, caps and floors, CDS single name, CDS on indices, TRS.
The Fund may also enter into securities lending and borrowing transactions as well as repurchase and reverse repurchase agreements for efficient portfolio management such as to create arbitrage positions designed to profit from changes in interest rate spreads.
You can buy and sell shares of the Fund daily .
All income generated by share Class I Capitalisation EUR of the Fund is reinvested and included in the value of its shares.
Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

RISK AND REWARD PROFILE

Lower risk ← → Higher risk

Typically lower rewards — Typically higher rewards

1	2	**3**	4	5	6	7

Risk and Reward Profile: The SRRI (Synthetic Risk and Reward Indicator) demonstrates where the Fund ranks in terms of its potential risk and return. The higher the Fund's position on this scale, the greater possible reward, but also the greater risk of losing money.
The risk category is 3, which reflects the risk of investing in debt instruments, in all sectors and in contingent convertible bonds.
We bring your attention to the fact that:
- Historical data used in calculating the SRRI may not be a reliable indication of the future risk profile of the Fund.
- The risk indicator shown above is not guaranteed and it may shift over time. The lowest category does not mean a risk free investment.

Risks materially relevant to the Fund which are not adequately captured in the indicator:
Credit risk: the Fund can invest in debt securities. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer.

Counterparty risk: the Fund enters into contracts with various counterparties. If a counterparty does not fulfil its obligations to the Fund (e.g. not paying an agreed amount or not delivering securities as agreed) the Fund can suffer a loss.

Interest rate risk: an increase in interest rates may cause the value of fixed income securities held by the Fund to decline. Bonds prices and yield have an inverse relationship, when the price of a bond falls the yield rises.

Risk linked to the impact of management techniques: risk of increased losses owing to the use of financial futures instruments such as OTC financial agreements, and/or the temporary acquisition and transfer of securities, and/or futures contracts, and/or derivative instruments. This risk may lower the net asset value.

Selection risk: the Investment Manager's judgment about the attractiveness, value and potential appreciation of a particular company's security could be incorrect.

CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	3.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and/or before the proceeds of your investment are paid out.
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

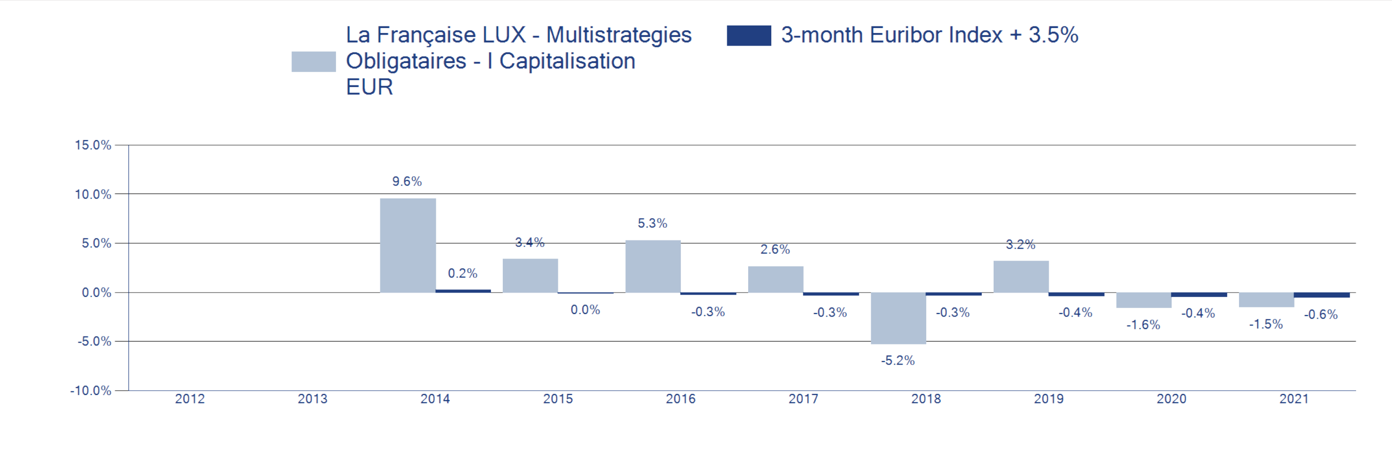
CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	0.75%

The ongoing charges figure is based on expenses for the year ending 31/12/2021. This figure may vary from year to year.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	0.00%

When the performance of the sub-fund exceeds that of the benchmark index, whether it has recorded a positive or negative performance, the performance fee shall represent a maximum of 25% of the difference between the performance of the Fund and the performance of the 3 months Euribor + 3.5%. The Fund pays the performance fee on an annual basis.
For more information about charges, please refer to the UCITS' prospectus, which is available at the registered office of the UCITS.

PAST PERFORMANCE



The Fund came into existence during the year 2013.
The past performance of this share class has been calculated in EUR, taking into account all charges and costs except for entry charges.
Past performance is not a reliable indicator of future results.

PRACTICAL INFORMATION

Depositary: BNP Paribas Securities Services, Luxembourg Branch
Further information about the Fund and English copies of annual reports, semi annual reports and prospectus can be obtained free of charge upon request at the UCITS registered office.
Other practical information, including the latest prices of units, is made available to the public at the UCITS registered office or on www.la-francaise.com
The updated remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated and the membership of the remuneration committee responsible for allocating variable remuneration and benefits, is available on the website: https://www.la-francaise.com/fr/informations-reglementaires. A hard copy is available free of charge from the head office of the Management Company.
The present document describes a share-class of a sub-fund of the UCITS. Then prospectus and the periodic reports are prepared for the entire UCITS named at the beginning of this key investor information document.
The tax legislation of the UCITS may have an impact on your personal tax position.
La Française Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
Each sub-fund corresponds to a distinct part of the assets and liabilities of the UCITS.
You have the right to convert your shares into shares of another existing class of the Fund. Information about how to exercise this right can be obtained at the UCITS registered office or on www.la-francaise.com.
You can obtain information on the share-classes that are marketed in a specific country at the registered office of the UCITS or on www.la-francaise.com.
This Fund is authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier).
La Française Asset Management is accredited in France and regulated by the French Financial Markets Authority.
This key investor information is accurate as at 30/06/2022.