



**LA FRANÇAISE**

# LFP Opportunity - Euro Short Duration High Yield (the “Fund”) - Class R EUR-LU0785577452

a sub-fund of the LFP Opportunity UCI (the “UCI”)  
The Fund is managed by La Française Asset Management,  
a company of the La Française Group

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not a promotional document. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read this document in order to make an informed decision on whether or not to invest.

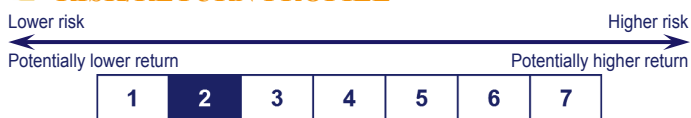
## INVESTMENT OBJECTIVES AND POLICY

The fund is actively managed and aims to increase the value of its shares by increasing the value of its investments.

The fund invests mainly in:

- bonds issues by companies with their head office in OECD countries and with a rating between BB+ and B- (Standard & Poor's) or between Ba1 and B3 (Moody's), commonly known as "high-yield bonds". It may, on an ancillary basis, invest in bonds with a rating of CCC (Standard & Poor's) or Caa (Moody's);
- Credit Default Swaps: these are contracts between a protection buyer and a protection seller in order to transfer the risk of non-payment on the part of the issuer of a debt instrument.

## RISK/RETURN PROFILE



**Risk and return profile:** The Synthetic Risk and Reward Indicator (SRRI) shows the ranking of the fund according to its potential risk and reward. The higher the fund is on this scale, the higher its return. However, this means that there is a considerable risk of loss.

The risk category is 2 because investments in high-yield bonds are generally subject to high price fluctuations.

Please note that:

- The historical data used to calculate the SRRI is not necessarily a reliable indicator of the future risk profile of the Fund.
- The risk indicator presented above is not guaranteed and may change over time. The lowest category does not correspond to a risk-free investment.

The Fund may also use derivatives to reduce the impact of fluctuations in exchange rates and/or interest rates on its performance.

Fund shares can be sold on a daily basis.

Fund shares can be bought, sold or converted on a daily basis.

All the income generated by the R EUR unit is reinvested and included in the value of its shares.

Recommendation: this Fund may not be suitable for investors who intend to withdraw their capital within 3 years.

## Important risks relating to the fund which are not entirely taken into consideration by the indicator:

Interest rate risk: a rise in interest rates may lead to a fall in the value of certain assets held by the Fund. There is an inverse relationship between bond prices and interest rates; when interest rates go up, bond prices go down.

Credit risk: the Fund may invest in debt securities. There is a potential risk from a rating downgrade or due to default by the issuer. The probability of such an event depends on the solvability of the issuer.

Risk related to high-yield bonds: the Fund invests in low-quality bonds, which may generate more income than first-rate bonds, but presents a higher level of risk for your capital.

Risk associated with the selection: the Manager's judgement with regard to the appeal, value and potential growth of a particular security may prove to be incorrect.

## CHARGES

The charges that you pay are used to pay the running costs of the fund, including marketing and distributing costs. These charges reduce the growth potential of your investment.

ONE-OFF CHARGES DEDUCTED BEFORE OR AFTER INVESTMENT	
Entry fee	3.00%
Exit fee	None

The percentage stated is the maximum that can be taken from your capital before it is invested or before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases, you might pay less – please speak to your financial adviser regarding this issue.

CHARGES LEVIED BY THE FUND OVER A YEAR	
Running costs	1.16%

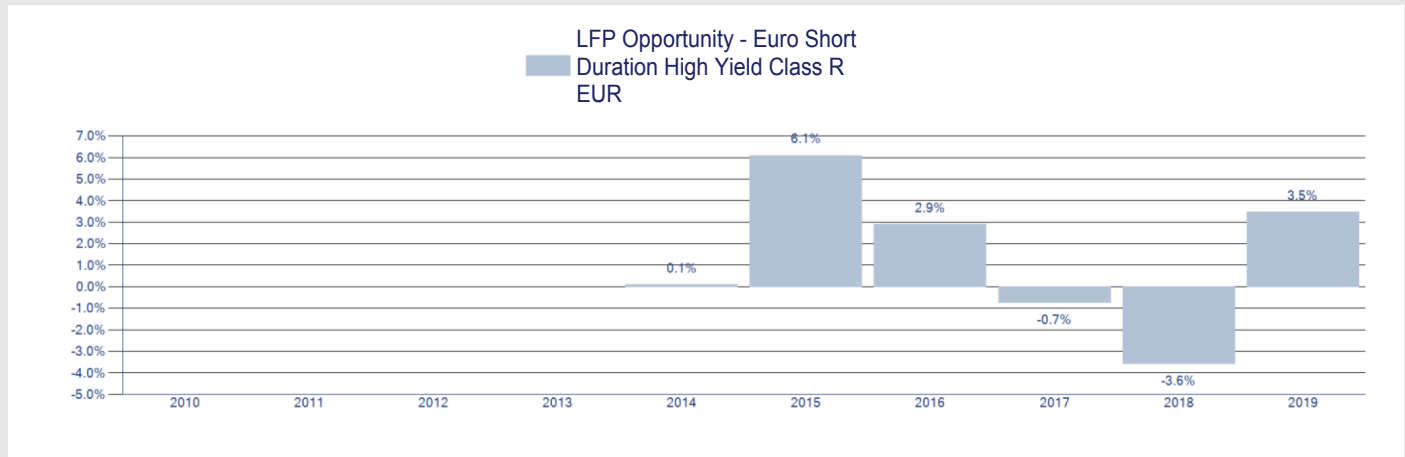
The amount of running costs is based on expenses for the financial year ending 31/12/2019 and may vary from year to year.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	0.00%

The performance fee is equivalent to 15% of any performance above the 3 month Euribor rate + 2%, provided that the performance exceeds the value of the Fund's highest net assets (per share) it had previously achieved (high water mark). The Fund shall pay the performance fee once per year.

Please refer to the UCITS prospectus for more information about these charges. The prospectus is available at the registered office of the UCI.

## PAST PERFORMANCES



This Fund was launched during 2013.

The past performance of this share class has been calculated in EUR, taking into account all fees and charges except entry fees.

Past performance is not a reliable indicator of future results.

## PRACTICAL INFORMATION

**Custodian:** BNP Paribas Securities Services, Luxembourg Branch

Additional information on the Fund, as well as copies (in English) of the annual and semi-annual reports and the prospectus are available free of charge upon request from the registered office of the UCITS.

Further practical information, including the latest unit prices, is available to the public at the registered office of the UCITS or at [www.la-francaise.com](http://www.la-francaise.com)

The management company's updated remuneration policy, including a description about how remuneration and benefits are calculated, the breakdown of the remuneration committee in charge of allocating variable remuneration and benefits, is available on the website: <https://www.la-francaise.com/fr/informations-reglementaires/>. A hard copy is available free of charge from the head office of the Management Company.

This document describes one category of shares in one sub-fund of the UCITS. The prospectus and periodic reports are drafted for the UCITS named at the beginning of this key investor information document in its entirety.

The tax legislation applicable to the UCITS may have an impact on your personal tax situation.

La Française Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the UCITS prospectus.

Each sub-fund corresponds to a distinct part of the assets and liabilities of the UCI.

You have the right to convert your shares into shares in another existing category or class of the Fund. Information on how to exercise this right is available at the registered office of the UCI or at [www.la-francaise.com](http://www.la-francaise.com).

You can obtain information on the share classes marketed in a specific country at the registered office of the UCI or at [www.la-francaise.com](http://www.la-francaise.com).

This Fund is accredited in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier).

La Française Asset Management is accredited in France and regulated by the French Financial Markets Authority.

This key investor information is accurate and up to date as at 16/03/2020.