



LA FRANÇAISE

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Next AM Fund – Tendance Finance - Class A-LU0778101708

A share class of Next AM Fund – Tendance Finance (the “Fund”),
a sub-fund of the UCITS Next AM Fund (The “UCITS”)

The Fund is managed by La Française Asset Management,
part of La Française group of companies

OBJECTIVES AND INVESTMENT POLICY

The Fund is actively managed and aims to increase the value of its shares through growth in the value of its investments.

The Fund invests mainly in contracts whose values are based on the performance of underlying stock indices, interest rates and/or foreign-exchange products. These contracts namely encompass :

- Index and interest rate futures;
- Foreign exchange forwards;
- Negotiable debt securities (index-linked EMTN, FTB, bonds, etc.);
- Swaps;
- ETFs (with a maximum of 10% of the net assets of the Sub-Fund);
- Listed derivatives.

The Fund applies a long / short strategy (buying or selling positions).

RISK AND REWARD PROFILE

Lower risk Higher risk
Typically lower rewards Typically higher rewards

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Risk and Reward Profile: The SRRRI (Synthetic Risk and Reward Indicator) demonstrates where the Fund ranks in terms of its potential risk and return. The higher the Fund's position on this scale, the greater possible reward, but also the greater risk of losing money.

The risk category is 7 because investments in derivative instruments tend to be subject to high price fluctuations.

We bring your attention to the fact that:

- Historical data used in calculating the SRRRI may not be a reliable indication of the future risk profile of the Fund.

- The risk indicator shown above is not guaranteed and it may shift over time. The lowest category does not mean a risk free investment.

Risks materially relevant to the Fund which are not adequately captured in the indicator:

Thus, the strategies aim to generate returns both from rising as well as from falling prices of the underlying assets.

In order to achieve its objectives the Fund invests in derivatives to increase the impact of fluctuations in financial markets on the Fund's performance.

The Fund may invest up to 100% of its assets in securities and money market instruments of different issues, issued or guaranteed by an OECD Member State.

You can buy and sell shares of the Fund on a daily basis.

All income generated by share class Class A of the Fund is reinvested and included in the value of its shares.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Derivative risk: the Fund uses derivatives. These are financial instruments whose values depend on the value of the underlying asset. Small price fluctuations in the underlying asset can result in large price changes in the derivative.

Credit risk: the Fund can invest in debt securities. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer.

Counterparty risk: the Fund enters into contracts with various counterparties. If a counterparty does not fulfil its obligations to the Fund (e.g. not paying an agreed amount or not delivering securities as agreed) the Fund can suffer a loss.

Operational risk: the risk of loss for the Fund resulting from inadequate internal processes or system breakdowns, human errors or from external events.

Selection risk: the Investment Manager's judgment about the attractiveness, value and potential appreciation of a particular company's security could be incorrect.

📍 CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST | |
|--|-------|
| Entry charge | 2.00% |
| Exit charge | None |

This is the maximum that might be taken out of your money before it is invested and/or before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

| CHARGES TAKEN FROM THE FUND OVER A YEAR | |
|---|-------|
| Ongoing charges | 2.53% |

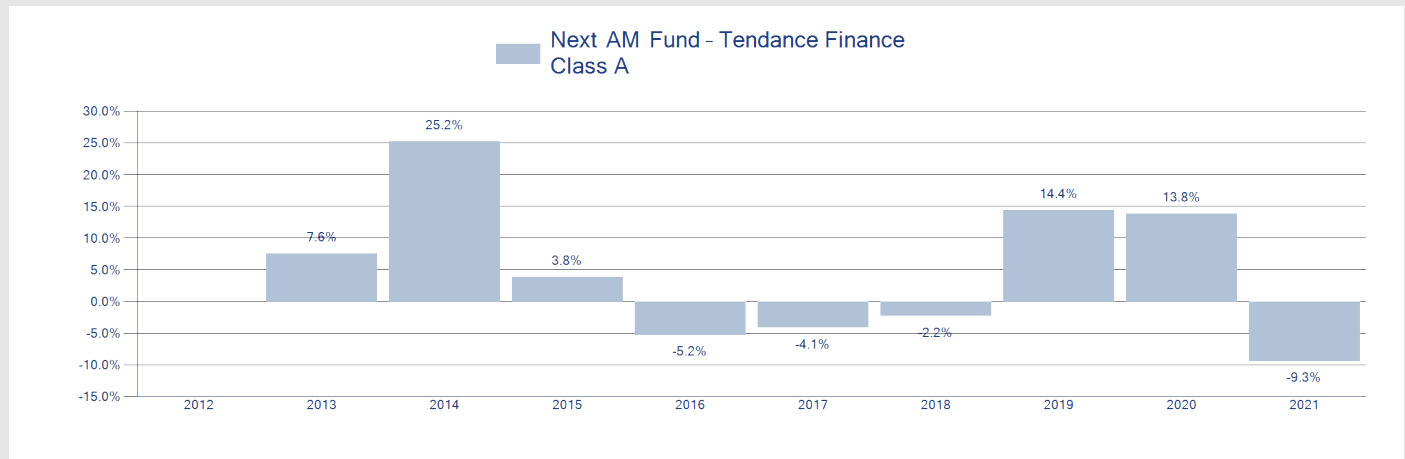
The ongoing charges figure is based on expenses for the year ending 31/12/2021. This figure may vary from year to year.

| CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS | |
|---|-------|
| Performance fee | 0.00% |

The performance fee is equal to 20% of any return above the Fund's previous highest net asset value per share (High Water Mark). The Fund pays the performance fee on an annual basis.

For more information about charges, please refer to the UCITS' prospectus, which is available at the registered office of the UCITS.

📍 PAST PERFORMANCE



The Fund came into existence during the year 2012.

The past performance of this share class has been calculated in EUR, taking into account all charges and costs except for entry charges.

Past performance is not a reliable indicator of future results.

📍 PRACTICAL INFORMATION

Depository: BNP Paribas Securities Services, Luxembourg Branch

Further information about the Fund and English copies of annual reports, semi annual reports and prospectus can be obtained free of charge upon request at the UCITS registered office.

Other practical information, including the latest prices of units, is made available to the public at the UCITS registered office or on www.la-francaise.com

The updated remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated and the membership of the remuneration committee responsible for allocating variable remuneration and benefits, is available on the website: <https://www.la-francaise.com/fr/informations-reglementaires>. A hard copy is available free of charge from the head office of the Management Company.

The present document describes a share-class of a sub-fund of the UCITS. Then prospectus and the periodic reports are prepared for the entire UCITS named at the beginning of this key investor information document.

The tax legislation of the UCITS may have an impact on your personal tax position.

La Française Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Each sub-fund corresponds to a distinct part of the assets and liabilities of the UCITS.

You have the right to convert your shares into shares of another existing class of the Fund. Information about how to exercise this right can be obtained at the UCITS registered office or on www.la-francaise.com.

You can obtain information on the share-classes that are marketed in a specific country at the registered office of the UCITS or on www.la-francaise.com.

This Fund is authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier).

La Française Asset Management is accredited in France and regulated by the French Financial Markets Authority.

This key investor information is accurate as at 08/03/2022.