

JKC Fund - La Française JKC Asia Equity - I USD

LU0611874131 - Registered in: LU - DE - SG - BE - IT - SE - FR - CH

Monthly report - 28 April 2026

Morningstar Rating as of 28/04/2026 ★★

Key figures

NAV : \$174.23
Share AUM : 0.00 M\$
Fund size : 0.12 M\$

Investment horizon

1 year 2 years 3 years ... 7 years

Synthetic Risk Indicator

1 2 3 4 5 6 7

Characteristics

Legal form : Sub-fund of the Luxembourg SICAV JKC Fund

Share class : Class I

Inception date : 01/07/2011

Index for comparison : MSCI AC ASIA X JAPAN en \$

Former benchmark : until 16/06/2015 : MSCI AC FAR EAST ex Japan

Allocation of distributable amounts: Accumulated

Valuation frequency : Daily

Currency : Dollar

Clients: Institutional Investors

Risks incurred : counterparty, equity, derivatives, liquidity, management, operational, Asian markets

Commercial Information

ISIN Code : LU0611874131

Bloomberg Ticker : LFPVAVI LX Equity

Cut-off time : D-1 before 12:00 am CET

Settlement : D+3 days

Min. initial subscription : \$200 000

Max. subscription fees : 5.0%

Max. redemption fees : none

Running costs as of 31/12/2025 : 2.87%

Performance fees : 15% subject to high-water mark

Custodian : BNP Paribas SA, Luxembourg

Administrator : BNP Paribas SA, Luxembourg

Management company : Crédit Mutuel Asset Management

Investment manager : JK Capital Management Limited

Fund manager : Fabrice Jacob / Sabrina Ren

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Investment strategy

The fund's objective is to provide investors with exposure to the Asian continent through investments in companies operating predominantly in Asia excluding Japan. The fund aims at providing above-average returns with a lower-than-average volatility by implementing a bottom-up value approach investment methodology combined with a top-down macro-driven country allocation.

Net performance in Dollar

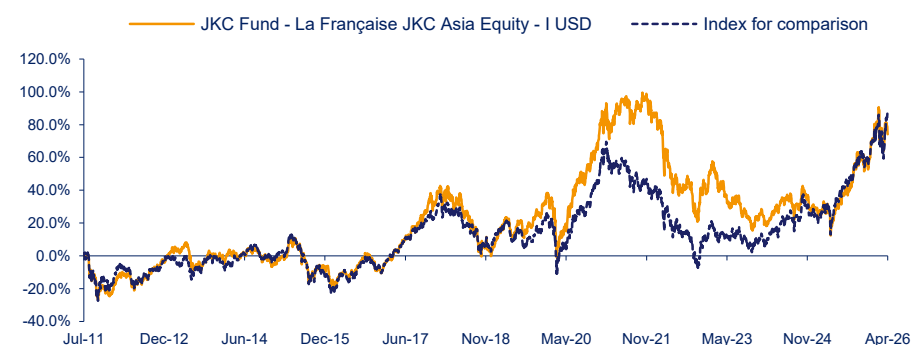
Past performances do not guarantee future results and are not constant over time. This performance does not take into account fees and expenses related to subscription and redemption of shares.

Cumulative	1 months	3 months	YTD	1 year	3 years	5 years	Inception*
Fund - Class I	6.31%	-2.00%	8.87%	42.48%	26.95%	-8.89%	74.23%
Index for comparison	17.39%	6.96%	15.68%	47.20%	67.62%	19.47%	87.04%

* Inception date 01/07/11

Annualized	1 year	3 years	5 years	Inception*
Fund - Class I	42.76%	8.27%	-1.84%	3.81%
Index for comparison	47.51%	18.77%	3.62%	4.31%

Evolution of performance since inception



Risk indicators

Weekly	1 year	3 years	5 years
Fund volatility	19.49%	16.80%	17.38%
Index volatility	17.34%	16.45%	17.22%
Tracking-Error	7.22%	6.66%	7.36%
Sharpe ratio	2.40	0.55	-0.08
Information ratio	-0.30	-1.40	-0.66
Beta	1.04	0.94	0.92
Alpha	-4.34%	-8.20%	-4.54%

Return analysis

	Over 5 years
Max. run-up	69.50% (from 09/04/25 on 26/02/26)
Max. Drawdown	-43.61% (from 19/10/21 on 09/04/25)
Recovery	not achieved
Best month	16.5% (nov-22)
Worst month	-13.6% (March-26)
% Months >0	53.33%
% Months outperf.	46.67%

Monthly net performance (%)

	Jan.	Feb.	March	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2026													
Fund	11.08	6.74	-13.63	6.31									8.87
Index	8.16	5.79	-13.87	17.39									15.68
2025													
Fund	-1.53	-0.39	-0.38	-2.91	5.22	6.94	0.68	3.55	9.28	2.54	-3.52	3.20	24.16
Index	0.62	0.96	-0.16	0.53	5.00	5.69	2.27	1.09	6.62	4.45	-2.91	2.57	29.73
2024													
Fund	-8.07	3.28	4.73	2.17	0.28	2.93	-3.37	1.12	6.64	-4.42	-5.49	1.62	0.30
Index	-5.49	5.52	2.00	1.46	1.29	3.87	-0.59	1.75	8.19	-4.51	-3.36	0.08	9.75
2023													
Fund	11.02	-4.96	-1.22	-5.65	-5.54	2.89	2.46	-7.35	-1.92	-7.10	7.47	3.65	-7.92
Index	8.18	-6.86	3.29	-2.19	-2.09	2.17	5.68	-6.61	-2.86	-3.91	6.86	3.35	3.60
2022													
Fund	-4.63	-1.72	-7.27	-7.60	-0.32	-6.18	1.75	1.03	-11.81	-4.41	16.47	-1.51	-25.34
Index	-3.12	-2.40	-2.93	-5.23	0.20	-5.06	-1.66	-0.22	-12.94	-6.13	18.69	-0.38	-21.54

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JK Capital Management Ltd - a limited company - 16/F, Shun Ho Tower, 24-30 Ice House Street, Hong Kong - company number AEP547 - regulated by the Securities and Futures Commission of Hong Kong

LA FRANÇAISE
Crédit Mutuel
Asset Management

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