La Française LUX - Inflection Point Carbon Impact Euro R (C) EUR

Registered in: LU DE FR

KEY FIGURES

NAV : 378.19€
Fund size : €43.64M

SYNTHETIC RISK INDICATOR

1 2 3 **4** 5 6 7

Lowest risk — Highest risk

The synthetic risk indicator (SRI) corresponds to the fund's risk level; it is included in the key investor information document (KIID) and may change over time. It is determined on a scale of 1 to 7 (1 corresponding to the lowest risk and 7 to the highest). The lowest risk level does not mean "risk-free."

INVESTMENT HORIZON

1 year | 2 years | 3 years | 4 years | **>5 years**

CHARACTERISTICS

Legal form : Sub-fund of the Luxembourg SICAV LA FRANCAISE LUX
Marketing category : European Equity Fund
Inception date : 12/05/2009
Allocation of distributable amounts : Capitalization
Currency : EUR
Clients : All subscribers
Major risks not taken into account by the indicator : credit risk,Impact of techniques such as derivative investments,Exchange rate risk,Model risk

COMMERCIAL INFORMATION

ISIN code : LU0414216498
Bloomberg Ticker : UFGTCSB LX Equity
Cut-off time : D before 11:00 am CET
Settlement : D+2 business days
Eligibility for PEA : Yes
Max. subscription fees : 3%
Max. redemption fees : 0%
Maximum management fees : 1,65% max, incl. Tax
Management fees and other administrative and operating expenses : 2.16%
Custodian : BNP Paribas SA, Luxembourg Branch
Administrator : BNP Paribas SA, Luxembourg Branch
Management company : Crédit Mutuel Asset Management
Morningstar rating : ★★★★
Portfolio Manager(s) :



Gaspard **BRAMAT**



Bertille **KNUCKEY**

Effective October 1, 2018: LFIP European Equity is changing its name to La Française LUX - Inflection Point Carbon Impact Euro to reflect a change in its management objective and investment strategy.

INVESTMENT STRATEGY

The objective of the fund is to contribute to the transition to a low carbon economy while achieving long-term capital growth.
The fund invests mainly in equities issued by Eurozone companies that have committed to reducing their carbon emissions, expanding their low carbon strategy and replacing fossil energy sources with low-carbon emission alternatives.

NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	10 years	Inception
Fund	-1.68%	-5.06%	11.84%	17.42%	61.74%	54.53%	114.09%	279.59%

Annualized	3 years	5 years	10 years	Inception
Fund	17.35%	9.09%	7.90%	7.97%

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2026	Fund	6.21%	4.91%	-8.87%	8.66%	3.29%	3.37%	-3.65%	0.22%	-1.68%				-
2025	Fund	4.72%	4.21%	-0.77%	3.44%	7.34%	1.98%	3.67%	-1.81%	2.10%	1.73%	-0.34%	3.57%	33.81%
2024	Fund	0.29%	2.19%	3.08%	-2.28%	5.47%	-3.90%	1.82%	0.71%	0.80%	-5.73%	-1.27%	-0.77%	-0.11%
2023	Fund	9.82%	1.68%	-0.53%	-0.68%	-0.52%	3.30%	1.72%	-3.74%	-3.08%	-5.69%	8.95%	5.31%	16.42%
2022	Fund	-4.68%	-5.24%	0.08%	-2.85%	-0.09%	-9.39%	9.01%	-5.42%	-6.64%	7.01%	6.22%	-3.94%	-16.43%

EVOLUTION OF PERFORMANCE OVER 5 YEARS



PERFORMANCE INDICATORS

	1 year	3 years	5 years	10 years
Fund volatility	15.48%	15.37%	16.42%	17.04%
Sharpe ratio	0.83	0.96	0.43	0.41

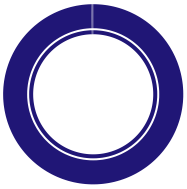
Over 5 years	
Max. run-up	104.58%
Max. Drawdown	-26.42%
Recovery	539 days (the 21/03/2024)

Crédit Mutuel Asset Management: 128 boulevard Raspail 75006 Paris is an asset management company approved by the French financial markets regulator AMF (Autorité des marchés financiers) under number GP 97 138. Public Limited Company (Société Anonyme) with share capital of 3,871,680 euros, registered with the RCS of Paris under number 388 555 021 Code APE 6630Z. Intracommunity VAT: FR 70 3 88 555 021. Crédit Mutuel Asset Management is a subsidiary of Groupe La Française, the asset management holding company of Crédit Mutuel Alliance Fédérale.

La Française LUX - Inflection Point Carbon Impact Euro R (C) EUR

ASSET TYPE

In % of AUM



Equities	99.63%
Money market funds	0.25%
Cash	0.13%

SECTOR

In % of Equities

Industrials	38.57%
Financials	21.05%
Information technology	14.08%
Utilities	11.04%
Healthcare	3.79%
Real Estate	3.11%
Consumer staples	2.92%
Communication services	2.15%
Materials	1.86%
Consumer discretionary	1.43%

COUNTRY

In % of Equities

Germany	26.57%
France	25.47%
Netherlands	13.53%
Spain	10.22%
Belgium	7.23%
Italy	6.05%
Austria	4.35%
Poland	2.01%
Finland	1.83%
Sweden	1.69%
Ireland	1.07%

CAPITALIZATION SIZE

In % of Equities

Mid Cap (1-5 Bns€)	5.03%
Large Cap (>5 Bns€)	94.97%

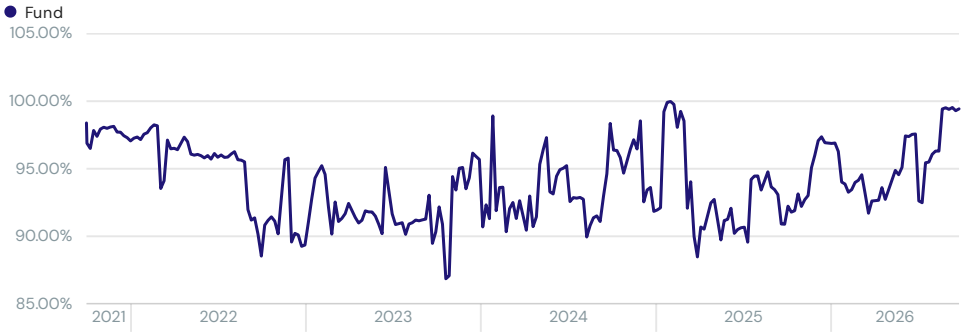
TOP PORTFOLIO HOLDINGS

Excluding cash

Equities	Country	Sector	Weight
Asml Holding Nv	Netherlands	Information technology	10.03%
Siemens Ag-reg	Germany	Industrials	5.17%
Schneider Sa	France	Industrials	3.97%
Siemens Energy Ag	Germany	Industrials	3.85%
Knorr-bremse Ag	Germany	Industrials	3.18%
Infineon Technologies Ag	Germany	Information technology	3.08%
Bawag Group Ag	Austria	Financials	3.03%
Banco Bilbao Vizcaya Argenta	Spain	Financials	2.93%
Prysmian	Italy	Industrials	2.73%
Elia Group Sa	Belgium	Utilities	2.64%

Number of holdings: 47 **Top 10 holdings weight:** 40.61%

EQUITY EXPOSURE (100%)



MAIN MOVEMENTS OF THE MONTH

Excluding cash and in % of AUM on operation date

New positions	%
Abn Amro Bank Nv	1.91%
Ucb Sa	1.02%

Closed positions	%
Kion Group Ag	-0.57%

Strengthened positions	%
Infineon Technologies Ag	0.40%
Nexans Sa	0.12%

Reduced positions	%
Klepierre	-0.89%
Bureau Veritas S	-0.48%
Saint Gobain	-0.42%
Banco Bilbao Vizcaya Argenta	-0.38%

Crédit Mutuel Asset Management: 128 boulevard Raspail 75006 Paris is an asset management company approved by the French financial markets regulator AMF (Autorité des marchés financiers) under number GP 97 138. Public Limited Company (Société Anonyme) with share capital of 3,871,680 euros, registered with the RCS of Paris under number 388 555 021 Code APE 6630Z. Intracommunity VAT: FR 70 3 88 555 021. Crédit Mutuel Asset Management is a subsidiary of Groupe La Française, the asset management holding company of Crédit Mutuel Alliance Fédérale.

La Française LUX - Inflection Point Carbon Impact Euro R (C) EUR

**Universe: EuroStoxx TMI (Total Market Index)*

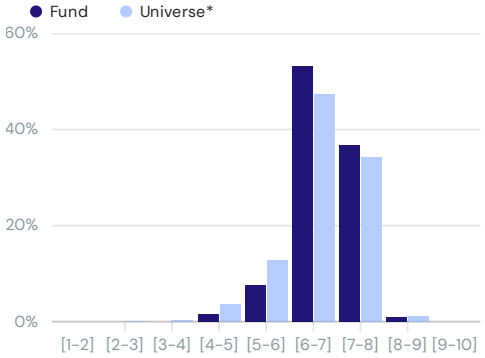
ESG SCORES

Min 1 / Max 10

	Fund	Universe*
ESG coverage	100.00%	99.85%
ESG score	6.78	6.61
E score	6.62	6.34
S score	6.72	6.60
G score	6.98	7.01

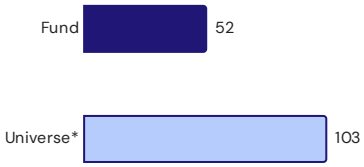
DISTRIBUTION OF ESG SCORES

Min 1 / Max 10



CARBON INTENSITY

equiv. CO2 tons / M€ revenues



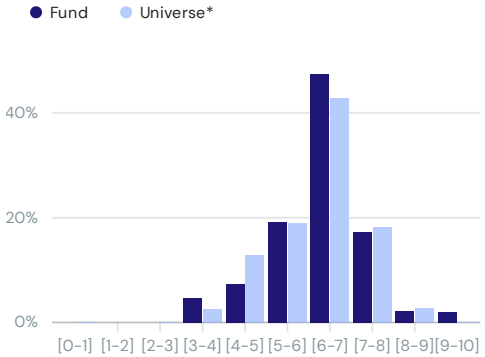
CARBON IMPACT SCORE

Min 1 / Max 10

	Fund	Universe*
Carbon Impact coverage	100.00%	99.46%
Carbon Impact score	6.36	6.18

DISTRIBUTION OF CARBON IMPACT SCORES

Min 1 / Max 10



SECTOR CARBON FOOTPRINT

equiv. CO2 tons / M€ invested

Sector	Weight	Carbon footprint	Carbon footprint relative to universe*
Industrials	38.43%	7	1
Utilities	11.00%	6	-6
Materials	1.85%	6	-21
Consumer staples	2.91%	1	0
Information technology	14.02%	0	0
Financials	20.97%	0	0
Healthcare	3.78%	0	0
Communication services	2.14%	0	0
Real Estate	3.10%	0	0
Other	1.80%	0	-10
Total		**20**	**-36**

BEST CARBON IMPACT SCORES

Min 1 / Max 10

Name	Weight	Carbon Impact score
Electricidade De Portugal Renovaveis S	1.94%	9.37
Deutsche Telekom Ag-reg	2.14%	8.43
Asml Holding Nv	10.03%	7.88
Grenergy Renovables	1.65%	7.68
Getlink Se	1.38%	7.68

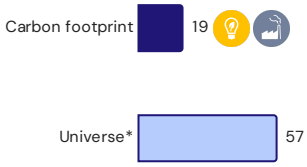
WORST CARBON IMPACT SCORES

Min 1 / Max 10

Name	Weight	Carbon Impact score
Bawag Group Ag	3.03%	3.65
Deme Group	1.59%	3.90
Abn Amro Bank Nv	1.98%	4.40
Pko Bank Polski Sa	2.00%	4.49
Nemetschek Se	0.92%	4.74

CARBON FOOTPRINT

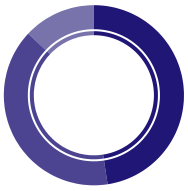
equiv. CO2 tons / M€ invested



Carbon footprint reduction against universe	67%

COMPANIES THEMATIC BREAKDOWN

theme_breakdown_equities_subtitle



Transitioning companies	47.56%
Enablers	39.42%
Cleantech	13.03%

Crédit Mutuel Asset Management: 128 boulevard Raspail 75006 Paris is an asset management company approved by the French financial markets regulator AMF (Autorité des marchés financiers) under number GP 97 138. Public Limited Company (Société Anonyme) with share capital of 3,871,680 euros, registered with the RCS of Paris under number 388 555 021 Code APE 6630Z. Intracommunity VAT: FR 70 3 88 555 021. Crédit Mutuel Asset Management is a subsidiary of Groupe La Française, the asset management holding company of Crédit Mutuel Alliance Fédérale.

La Française LUX - Inflection Point Carbon Impact Euro R (C) EUR

Universe: EuroStoxx TMI (Total Market Index)

IMPACT DATA

based on a 200M€ portfolio (Data : https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator)

Carbon footprint
67%
lower
19 tCO2/m vs 86.526 tCO2/m*

Annual energy savings of
1 000
houses

60 000
trees to grow for 10 years to compensate the invested amount of €200m
1 740 000 if invested in the universe*

3 400
cars taken off the road

210 000
recycled garbage bags

ESG IMPACT INDICATORS

The aim of the performance indicator data used above is to outperform the universe. The raw data for the ESG indicators (E, S, G and HR) are published once a year by the companies. Calculations are based on the latest data available.

	ESG impact indicators	Measure		Coverage ratio	
		Funds	Universe	Funds	Universe
1st performance indicator	Carbon Intensity	52.19	NA	100.00%	99.56%
2nd performance indicator	alignement_taxonomy_rev	29.48%	NA	75.47%	NA

Source : Crédit Mutuel Asset Management

DEFINITIONS OF EXTRA-FINANCIAL TERMS

Crédit Mutuel Asset Management's proprietary ESG analysis model assesses the non-financial risks and opportunities of issuers in the portfolio through three main pillars of analysis: environmental, social, and governance. A rating is calculated based on these three components, which allows each issuer to be ranked in terms of ESG. The exercise of voting rights and dialogue or engagement with companies, particularly in the event of controversy, complete our responsible investment approach.

Environment: this pillar assesses companies' strategies for managing and reducing the environmental impact of their activities and across their entire value chain, covering in particular the company's environmental approach, climate trajectory, biodiversity policy, water and energy consumption, and waste management.

Social: this pillar analyzes human capital management strategies (covering employees as well as suppliers and subcontractors) and relations with customers and civil society. It assesses respect for human rights, health and safety policy, the resources allocated to skills development, job quality, and commercial and marketing practices.

Governance: this pillar covers both business ethics (lobbying practices, compliance with market rules on corruption, etc.) and corporate governance practices (composition and functioning of governance bodies, executive compensation, etc.).

Carbon Impact Score: The Carbon Impact score is calculated as a simple average of indicators for each category of the TCFD (Task Force on Climate-Related Financial Disclosures) at company level, and can be adjusted to reflect additional information available to the ESG analysts as appropriate.

Carbon Intensity: The carbon intensity of a company is calculated as the ratio between the volume of greenhouse gas (GHG) emissions of the company in tonnes of CO2eq and the turnover.

Carbon footprint: Aggregate emissions from the issuer for scopes 1 and 2 per million euros of enterprise value. Emissions data represents the final value revised and approved by ISS based on available sources.

Cleantech - Carbon / "green" energy solution providers: Companies specializing in clean technologies, generally producers of renewable energy or renewable equipment or companies financing this equipment.

Companies in transition: Companies offering, in our opinion, a very strong potential in terms of carbon reduction.

Companies facilitating the transition: Companies providing the necessary resources for carbon reduction strategies.

Percentage of revenue aligned with the Taxonomy: the percentage of revenue derived from economic activities considered sustainable according to the criteria of the European Taxonomy.

The universe used in the 'ESG Impact Data' object is a universe constructed according to the specific constraints of the SRI label and differs from the fund's index.

Crédit Mutuel Asset Management: 128 boulevard Raspail 75006 Paris is an asset management company approved by the French financial markets regulator AMF (Autorité des marchés financiers) under number GP 97 138. Public Limited Company (Société Anonyme) with share capital of 3,871,680 euros, registered with the RCS of Paris under number 388 555 021 Code APE 6630Z. Intracommunity VAT: FR 70 3 88 555 021. Crédit Mutuel Asset Management is a subsidiary of Groupe La Française, the asset management holding company of Crédit Mutuel Alliance Fédérale.

La Française LUX - Inflection Point Carbon Impact Euro R (C) EUR

DISCLAIMER

Disclaimer: Simplified and non-contractual document.
The information contained in this document (themes, investment process, portfolio holdings, etc.) is valid on the date indicated but is subject to change. No reference to a ranking, rating or award constitutes a guarantee of future results and is not constant over time.
The country of origin of the fund is Luxembourg. The information contained in this document does not constitute an offer or solicitation to invest, nor does it constitute investment advice, a recommendation on specific investments or legal advice. The figures are not contractually binding and are subject to change.
Information on the fund, including performance calculations and other data, is provided by the management company at the date of the document. These performances do not take into account fees and expenses relating to the issue and redemption of units or taxes. The value of investments and the income derived from them may go down as well as up and the investor may not get back the full amount originally invested. Changes in exchange rates may also affect the value of the investment. For this reason, and given the initial charges usually levied, an investment is not generally suitable as a short-term investment. Fees and expenses have an adverse effect on the fund's performance.
Past performance is no guarantee of future performance and is not constant over time. Investing in a UCI can be risky, the investor may not get back the money invested. If you wish to invest, a financial adviser will be able to help you assess the investment solutions that match your objectives, your knowledge and experience of the financial markets, your assets and your sensitivity to risk, and will also explain the potential risks.
The tax treatment of holding, acquiring or disposing of shares or units in a fund depends on the tax status or treatment specific to each investor and may be subject to change. Potential investors are strongly encouraged to seek advice from their own tax advisor.
Although every care has been taken in the preparation of this document, we make no representation or warranty of any kind, express or implied (including to third parties) as to the accuracy, reliability or completeness of the information contained herein. Any reliance placed on the information contained on this page shall be at the sole discretion of the recipient. This content does not provide sufficient information to support an investment decision.
The Key Information Document (KID), the management processes and the prospectus are available on the management company's website (www.creditmutuel-am.eu). The KID must be provided to the subscriber prior to each subscription.
Distribution of this document may be limited in certain countries. The UCI may not be marketed in all countries and the offer and sale of the UCI to certain types of investors may be restricted by the local regulatory authority.
This UCI may not be offered, sold, marketed or transferred in the United States (including its territories and possessions), nor may it directly or indirectly benefit a US natural or legal person, US citizens or a US Person.
This document may not be reproduced or used without the express authorisation of the management company. The names, logos or slogans identifying the management company's products or services are the exclusive property of the management company and may not be used in any way whatsoever without the prior written consent of the management company.
Morningstar and/or Lipper ratings are subject to copyright. All rights reserved. The information presented: (1) is the property of Morningstar and/or Lipper and/or their information providers (2) may not be reproduced or redistributed (3) is presented without any guarantee of accuracy, completeness or timeliness. Neither Morningstar and/or Lipper nor its content providers shall be liable for any damages or losses arising from any use of this information.
Important information for investors in Germany
Information Agent and Paying Agent: BNP PARIBAS Securities Services S.A. – Frankfurt am Main branch, Europa-Allee 12, 60327 Frankfurt am Main
Important information for investors in Spain
Local representative: Allfunds Bank SA Calle Estafeta 6 - Complejo Plaza de la Fuente, Edificio 3, La Moraleja, Spain
Important information for investors in Italy
Local distributor: BNP PARIBAS Securities Services, Via Ansperto no. 5 20123 Milan, Italy
Important Information for investors in the United Kingdom
Information Agent and Paying Agent: BNP Paribas Securities Services London, 5 Moorgate, London EC2R 6PA United Kingdom
Important information for investors in Switzerland
Local Representative: ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and Local Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O.Box, CH-8024 Zurich.

All the codes of transparency, voting policy and shareholder engagement, as well as the sustainable investment policy, are available on the management company's website (www.creditmutuel-am.eu)

Manager: Current management team, subject to change with time.

SFDR Classification : The Sustainable Finance Disclosure Regulation aims to direct capital flows towards more responsible investments, to ensure transparency, consistency and quality of information for investors and thus to allow a comparison of the different investment vehicles. It applies to all financial market players but also to products.
3 categories of products:
1/ Automatically all funds are classified in Article 6, without sustainability objective.
2/ Article 8 applies for funds that promote ESG characteristics.
3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

For more information on sustainability issues, please visit the management company's website (www.creditmutuel-am.eu)

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Equity exposure: more precise than the composition of the portfolio, it constantly takes into account ongoing transactions and in particular those carried out on derivative markets, which may increase or decrease management risks depending on market fluctuations.