

La Française LUX – Inflection Point Carbon Impact Euro R



Registered in: LU DE FR

KEY FIGURES

NAV: 327.63€

Fund size: €32.23M

SYNTHETIC RISK INDICATOR



INVESTMENT HORIZON



CHARACTERISTICS

Legal form: Sub-fund of the Luxembourg SICAV
LA FRANÇAISE LUX

Inception date: 12/05/2009

Allocation of distributable amounts:
Capitalization

Currency: EUR

Valuation frequency: Daily

Clients: All subscribers

Major risks not taken into account by the indicator: credit risk, Impact of techniques such as derivative investments, Exchange rate risk, Model risk

COMMERCIAL INFORMATION

ISIN code: LU0414216498

Bloomberg Ticker: UFGTCSB LX Equity

Cut-off time: D before 11:00 am CET

Settlement: D+2 business days

Eligibility for PEA: Yes

Max. subscription fees: 3%

Max. redemption fees: 0%

Management fees and other administrative and operating expenses: 2.07%

Custodian: BNP Paribas SA, Luxembourg Branch

Administrator: BNP Paribas SA, Luxembourg Branch

Management company: Crédit Mutuel Asset Management

Portfolio Manager(s): Gaspard BRAMAT

Performances prior to 01/10/2018 correspond to the performance of the previous management orientation.
Since 01/10/2018, LFIP European Equity is named La Française LUX – Inflection Point Carbon Impact Euro

INVESTMENT STRATEGY

The objective of the fund is to contribute to the transition to a low carbon economy while achieving long-term capital growth. The fund invests mainly in equities issued by Eurozone companies that have committed to reducing their carbon emissions, expanding their low carbon strategy and replacing fossil energy sources with low-carbon emission alternatives.

NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	10 years	Inception
Fund	1.73%	1.99%	29.64%	27.01%	53.82%	76.36%	73.21%	228.85%
Annualized							10 years	Inception
Fund					15.42%	12.00%	5.64%	7.49%

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2025	Fund	4.72%	4.21%	-0.77%	3.44%	7.34%	1.98%	3.67%	-1.81%	2.10%	1.73%			-
2024	Fund	0.29%	2.19%	3.08%	-2.28%	5.47%	-3.90%	1.82%	0.71%	0.80%	-5.73%	-1.27%	-0.77%	-0.11%
2023	Fund	9.82%	1.68%	-0.53%	-0.68%	-0.52%	3.30%	1.72%	-3.74%	-3.08%	-5.69%	8.95%	5.31%	16.42%
2022	Fund	-4.68%	-5.24%	0.08%	-2.85%	-0.09%	-9.39%	9.01%	-5.42%	-6.64%	7.01%	6.22%	-3.94%	-16.43%
2021	Fund	-0.13%	3.56%	5.49%	1.74%	2.34%	0.72%	0.74%	2.30%	-3.97%	5.18%	-2.97%	4.12%	20.32%

EVOLUTION OF PERFORMANCE OVER 5 YEARS



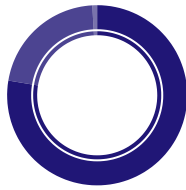
PERFORMANCE INDICATORS

	1 year	3 years	5 years	10 years	Over 5 years	
Fund volatility	16.03%	15.04%	16.17%	17.39%	Max. run-up	78.75%
Sharpe ratio	1.53	0.80	0.64	0.28	Max. Drawdown	-26.42%
					Recovery	539 days (the 21/03/2024)

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ASSET TYPE

In % of AUM



Equities	77.62%
NA	21.51%
Cash	0.87%

GICS SECTOR

In % of Equities

Industrials	58.89%
Utilities	12.07%
Information technology	10.91%
Financials	7.25%
Materials	3.86%
Real Estate	2.53%
Healthcare	2.34%
Consumer staples	1.40%
Energy	0.76%

COUNTRY

In % of Equities

France	40.38%
Germany	22.77%
Netherlands	11.52%
Spain	9.55%
Belgium	5.69%
Italy	4.03%
Denmark	1.75%
Switzerland	1.53%
Ireland	1.40%
Austria	1.39%

CAPITALIZATION SIZE

In % of Equities

Mid Cap (1-5 Bns€)	10.24%
Large Cap (>5 Bns€)	89.76%

TOP PORTFOLIO HOLDINGS

Excluding cash

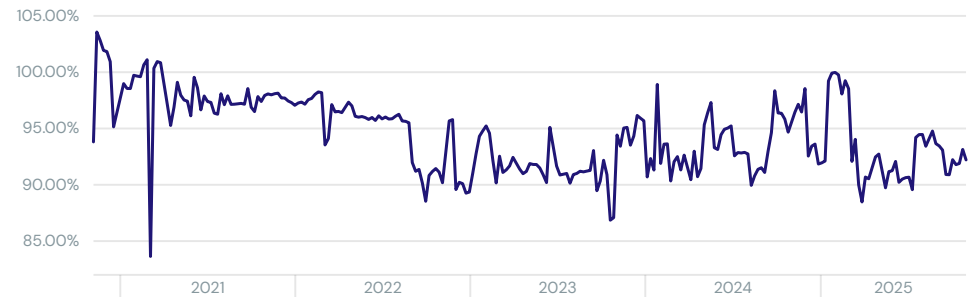
Equities	Country	GICS Sector	Weight
Asml Holding Regr. Nv	Netherlands	Information technology	6.28%
Schneider Sa	France	Industrials	4.85%
Siemens Ag-reg	Germany	Industrials	4.72%
Siemens Energy Ag	Germany	Industrials	3.60%
Prysmian	Italy	Industrials	3.12%
Saint Gobain	France	Industrials	3.10%
Elia System Operator Sa/nv	Belgium	Utilities	3.08%
Arcadis Nv	Netherlands	Industrials	2.66%
Bureau Veritas S	France	Industrials	2.65%
Société Generale	France	Financials	2.53%

Number of holdings: 36

Top 10 holdings weight: 36.60%

EQUITY EXPOSURE (92.21%)

● Fund



MAIN MOVEMENTS OF THE MONTH

Excluding cash and in % of AUM on operation date

New positions	%	Closed positions	%
No new position		Bnp Paribas	-1.57%
Strengthened positions	%	Reduced positions	%
Asml Holding Regr. Nv	1.86%	Infineon Technologies Ag	-0.65%
Arcadis Nv	1.57%	Alstom Rgpt	-0.59%
Electricidade De Portugal Renovav	0.95%	Sika N	-0.56%
Bureau Veritas S	0.21%	Prysmian	-0.51%

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*Universe: Universe Carbon Impact Euro

ESG SCORES

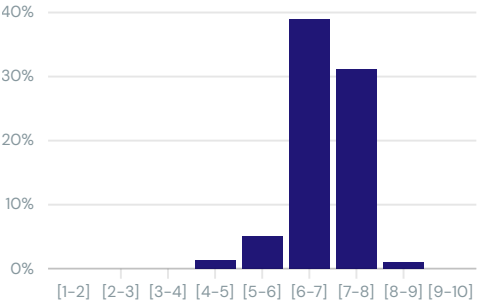
Min 1 / Max 10

	Fund	Universe*
ESG coverage	100.00%	100.00%
ESG score	6.75	6.56
E score	6.67	6.37
S score	6.67	6.52
G score	6.89	6.77

DISTRIBUTION OF ESG SCORES

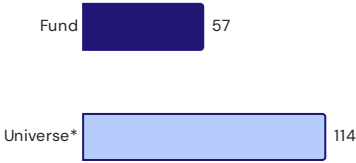
Min 1 / Max 10

● Fund



CARBON INTENSITY

equiv. CO2 tons / M€ revenues



CARBON IMPACT SCORE

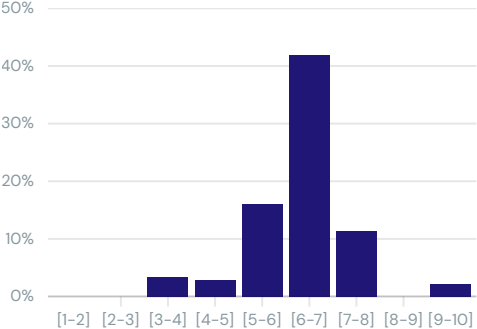
Min 1 / Max 10

	Fund	Universe*
Carbon Impact coverage	100.00%	99.51%
Carbon Impact score	6.39	6.06

DISTRIBUTION OF CARBON IMPACT SCORES

Min 1 / Max 10

● Fund



SECTOR CARBON FOOTPRINT

equiv. CO2 tons / M€ invested

Sector	Weight	Carbon footprint	Carbon footprint relative to universe*
Industrials	45.71%	10	10
Materials	3.00%	6	6
Utilities	9.37%	3	3
Consumer staples	1.08%	0	0
Information technology	8.47%	0	0
Healthcare	1.81%	0	0
Financials	5.63%	0	0
Real Estate	1.96%	0	0
Energy	0.59%	0	0
Total		19	19

BEST CARBON IMPACT SCORES

Min 1 / Max 10

Name	Weight	Carbon Impact score
Electricidade De Portugal Renovaveis S	2.09%	9.37
Asml Holding Regr. Nv	6.28%	7.88
Greenergy Renovables	1.32%	7.68
Getlink Se	1.30%	7.68
Alstom Rgpt	2.41%	7.06

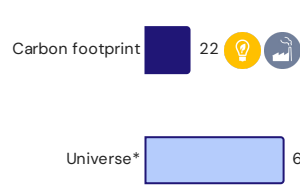
WORST CARBON IMPACT SCORES

Min 1 / Max 10

Name	Weight	Carbon Impact score
Vossloh Ag	2.04%	3.90
Deme Group	1.33%	3.90
Sika N	1.19%	4.08
Nordex Se	1.66%	4.90
Andritz Ag	1.08%	5.16

CARBON FOOTPRINT

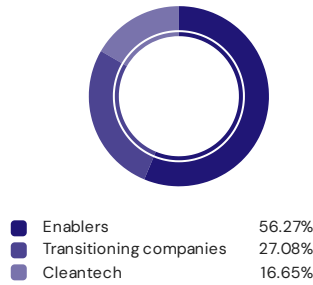
equiv. CO2 tons / M€ invested



Carbon footprint reduction against universe 66%

COMPANIES THEMATIC BREAKDOWN

theme_breakdown_equities_subtitle



SOLUTION PROVIDERS

equiv. CO2 tons / M€ invested

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*Universe: Universe Carbon Impact Euro

IMPACT DATA

based on a 200M€ portfolio (Data : <https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator>)



Carbon footprint

66%

lower

22 tCO2/m vs 66 tCO2/m*



CO2 offsets

0 tCO2/m

avoided



0 MWh

renewable energy produced from solution providers



Annual energy savings of

1100

houses



1900

cars taken off the road



380 000

recycled garbage bags



70 000

trees to grow for 10 years to compensate the invested amount of €200m
220 000 if invested in the universe*

ESG IMPACT INDICATORS

The aim of the performance indicator data used above is to outperform the universe. The raw data for the ESG indicators (E, S, G and HR) are published once a year by the companies. Calculations are based on the latest data available.

ESG impact indicators		Measure		Coverage ratio	
		Funds	Universe	Funds	Universe
1st performance indicator	Non renewable energy production	1.38%	5.40%	97.97%	96.82%
2nd performance indicator	Carbon Intensity	56.86	114.15	100.00%	99.80%

Source : Crédit Mutuel Asset Management

DEFINITIONS OF EXTRA-FINANCIAL TERMS

Crédit Mutuel Asset Management's proprietary ESG analysis model assesses the non-financial risks and opportunities of issuers in the portfolio through three main pillars of analysis: environmental, social, and governance. A rating is calculated based on these three components, which allows each issuer to be ranked in terms of ESG. The exercise of voting rights and dialogue or engagement with companies, particularly in the event of controversy, complete our responsible investment approach.

Environment: this pillar assesses companies' strategies for managing and reducing the environmental impact of their activities and across their entire value chain, covering in particular the company's environmental approach, climate trajectory, biodiversity policy, water and energy consumption, and waste management.

Social: this pillar analyzes human capital management strategies (covering employees as well as suppliers and subcontractors) and relations with customers and civil society. It assesses respect for human rights, health and safety policy, the resources allocated to skills development, job quality, and commercial and marketing practices.

Governance: this pillar covers both business ethics (lobbying practices, compliance with market rules on corruption, etc.) and corporate governance practices (composition and functioning of governance bodies, executive compensation, etc.).

Carbon Impact Score: The Carbon Impact score is calculated as a simple average of indicators for each category of the TCFD (Task Force on Climate-Related Financial Disclosures) at company level, and can be adjusted to reflect additional information available to the ESG analysts as appropriate.

Carbon Intensity: The carbon intensity of a company is calculated as the ratio between the volume of greenhouse gas (GHG) emissions of the company in tonnes of CO2eq and the turnover.

Carbon footprint: Aggregate emissions from the issuer for scopes 1 and 2 per million euros of enterprise value. Emissions data represents the final value revised and approved by ISS based on available sources.

Cleantech – Carbon / "green" energy solution providers: Companies specializing in clean technologies, generally producers of renewable energy or renewable equipment or companies financing this equipment.

Companies in transition: Companies offering, in our opinion, a very strong potential in terms of carbon reduction.

Companies facilitating the transition: Companies providing the necessary resources for carbon reduction strategies.

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Important information for investors in Spain

Local representative: Allfunds Bank SA Calle Estafeta 6 – Complejo Plaza de la Fuente, Edificio 3, La Moraleja, Spain

Important information for investors in Italy

Local distributor: BNP PARIBAS Securities Services, Via Ansperto no. 5 20123 Milan, Italy

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The SRI-Label does not guarantee the fund's financial performance.

All the codes of transparency, voting and commitment policies, as well as the sustainable investment charter are available on the La Française Group website (<https://www.la-francaise.com/en/regulatory-information/>)

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All the codes of transparency, voting and commitment policies, as well as the sustainable investment charter are available on the La Française Group website (<https://www.la-francaise.com/en/regulatory-information/>)

All the codes of transparency, voting policy and shareholder engagement, as well as the sustainable investment policy, are available on the management company's website (www.creditmutuel-am.eu)

Manager: Current management team, subject to change with time.

SFDR Classification : The Sustainable Finance Disclosure Regulation aims to direct capital flows towards more responsible investments, to ensure transparency, consistency and quality of information for investors and thus to allow a comparison of the different investment vehicles. It applies to all financial market players but also to products.

3 categories of products:

1/ Automatically all funds are classified in Article 6, without sustainability objective.

2/ Article 8 applies for funds that promote ESG characteristics.

3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

For more information on sustainability issues, please visit the management company's website (www.creditmutuel-am.eu)

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Equity exposure: more precise than the composition of the portfolio, it constantly takes into account ongoing transactions and in particular those carried out on derivative markets, which may increase or decrease management risks depending on market fluctuations.