CM-AM CONVICTIONS USA IC EUR H

Registered in: FR CH

KEY FIGURES

NAV : 1,067.70€
Fund size : €1.44B

SYNTHETIC RISK INDICATOR

1 2 3 **4** 5 6 7

Lowest risk — Highest risk

The synthetic risk indicator (SRI) corresponds to the fund's risk level; it is included in the key investor information document (KIID) and may change over time. It is determined on a scale of 1 to 7 (1 corresponding to the lowest risk and 7 to the highest). The lowest risk level does not mean "risk-free."

INVESTMENT HORIZON

1 year | 2 years | 3 years | 4 years | **>5 years**

CHARACTERISTICS

Legal form : Sub-fund of the French CM-AM SICAV
Marketing category : World Equity Fund
Inception date : 14/08/2025
Benchmark : S&P 500 EUR Hedged NTR
Allocation of distributable amounts : Capitalization
Currency : EUR
Valuation frequency : Daily
Major risks not taken into account by the indicator : Liquidity risk

COMMERCIAL INFORMATION

ISIN code : FR001400SZN1
Bloomberg Ticker : CMAMCIC FP Equity
Cut-off time : D before 12:00 am CET
Settlement : D+1 business days
Min. initial subscription : 100 000 EUR
Eligibility for PEA : No
Max. subscription fees : 2%
Max. redemption fees : 0%
Maximum management fees : 1,2% max, incl. tax
Management fees and other administrative and operating expenses : 1.00%
Custodian : Banque Fédérative du Crédit Mutuel
Administrator : CIC
Management company : Crédit Mutuel Asset Management
Portfolio Manager(s) :



Valentin **VERGNAUD**



Jean-Luc **MENARD**

IMPORTANT INFORMATION: The fund's benchmark display was brought into compliance on 01/01/2026: the S&P 500 TRTE was replaced by the S&P 500 TRNE. This adjustment applies retroactively to the benchmark performance from the fund's inception date to reflect its index (S&P 500 Total Net Return) in accordance with the KID/prospectus.

INVESTMENT STRATEGY

This UCITS is actively managed on a discretionary basis by applying a qualitative, non-financial filter in accordance with the policy implemented by Crédit Mutuel Asset Management. Its management objective is to outperform its benchmark Standard & Poor's 500, net of charges, over the recommended investment horizon.

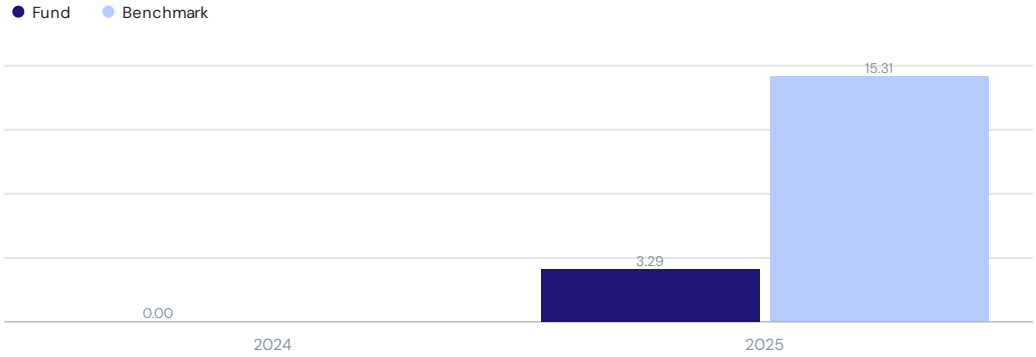
NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

Cumulative	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
Fund	-4.32%	-3.21%	-0.66%	3.37%	2.01%	-	-	-	6.77%
Benchmark	-1.03%	0.96%	4.70%	9.48%	9.36%	-	-	-	26.24%

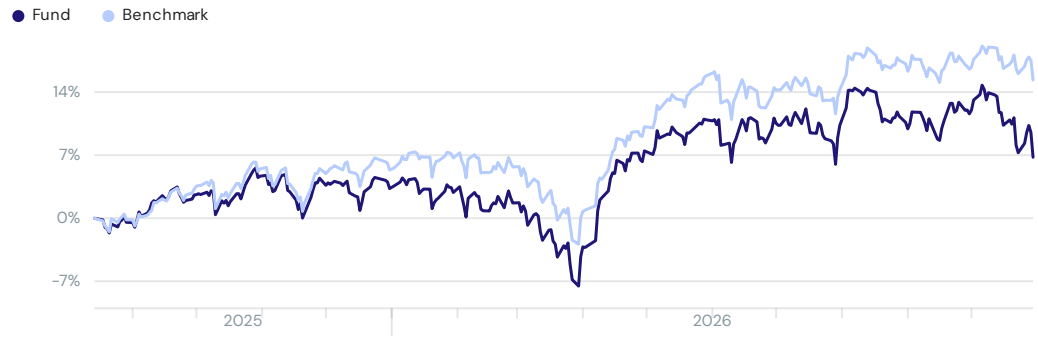
Annualized	3 years	5 years	Inception
Fund	-	-	3.27%
Benchmark	-	-	12.15%

CALENDAR NET PERFORMANCES



The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

EVOLUTION OF PERFORMANCE SINCE INCEPTION



PERFORMANCE INDICATORS

	1 year	3 years	5 years
Fund volatility	14.16%	-	-
Index volatility	11.85%	-	-
Tracking-Error	4.63%	-	-
Sharpe ratio	-0.01	-	-
Information ratio	-1.59	-	-

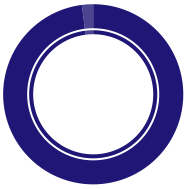
	Since inception
Max. run-up	24.12%
Max. Drawdown	-12.42%
Recovery	18 days (the 17/04/2026)

Crédit Mutuel Asset Management: 128 boulevard Raspail 75006 Paris is an asset management company approved by the French financial markets regulator AMF (Autorité des marchés financiers) under number GP 97 138. Public Limited Company (Société Anonyme) with share capital of 3,871,680 euros, registered with the RCS of Paris under number 388 555 021 Code APE 6630Z. Intracommunity VAT: FR 70 3 88 555 021. Crédit Mutuel Asset Management is a subsidiary of Groupe La Française, the asset management holding company of Crédit Mutuel Alliance Fédérale.

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ASSET TYPE

In % of AUM



Equities	97.98%
Cash	2.02%

SECTOR

In % of Equities

● Fund ● Weight relative to index

Information technology	41.03%	+3.6%
Industrials	16.03%	+7.9%
Financials	12.65%	+0.5%
Communication services	8.37%	+0.0%
Consumer discretionary	6.96%	-2.1%
Healthcare	6.53%	-3.7%
Consumer staples	5.31%	+0.3%
Materials	2.06%	+0.3%
Real Estate	0.72%	-1.1%
Utilities	0.35%	-1.7%
Energy	0.00%	-3.9%

CURRENCY

In % of Equities

USD	100.00%	+0.0%

TOP PORTFOLIO HOLDINGS

Excluding cash

Name	Country	Sector	Weight
Nvidia Corp	USA	Information technology	9.11%
Microsoft Corp	USA	Information technology	8.03%
Apple Inc	USA	Information technology	6.98%
Amazon.com Inc	USA	Consumer discretionary	5.24%
Alphabet Inc-cl A	USA	Communication services	4.20%
Broadcom	USA	Information technology	3.87%
Jpmorgan Chase	USA	Financials	3.07%
Eli Lilly & Co	USA	Healthcare	2.89%
General Electric Co	USA	Industrials	2.57%
Meta Platforms Inc-class A	USA	Communication services	2.26%

Number of holdings: 62 **Top 10 holdings weight:** 48.23%

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**Universe: Standard & Poor's 500 universe*

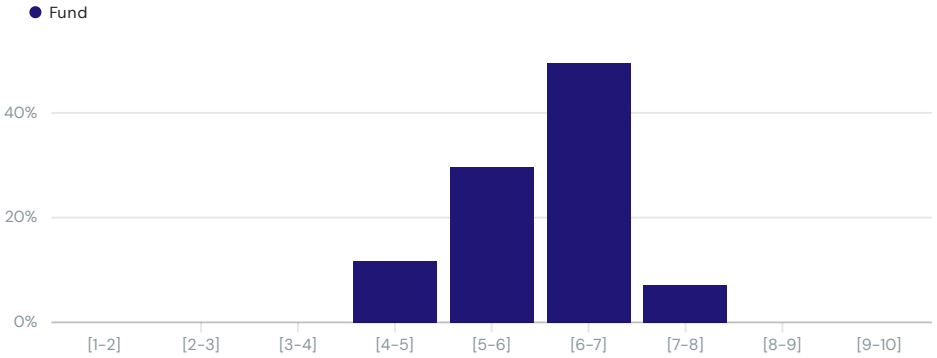
ESG SCORES

Min 1 / Max 10

	Fund	Universe*
ESG coverage	100.00%	97.21%
ESG score	6.10	5.10
E score	5.88	3.68
S score	5.34	4.21
G score	7.29	7.64

DISTRIBUTION OF ESG SCORES

Min 1 / Max 10



DEFINITIONS OF EXTRA-FINANCIAL TERMS

Crédit Mutuel Asset Management's proprietary ESG analysis model assesses the non-financial risks and opportunities of issuers in the portfolio through three main pillars of analysis: environmental, social, and governance. A rating is calculated based on these three components, which allows each issuer to be ranked in terms of ESG. The exercise of voting rights and dialogue or engagement with companies, particularly in the event of controversy, complete our responsible investment approach.

Environment: this pillar assesses companies' strategies for managing and reducing the environmental impact of their activities and across their entire value chain, covering in particular the company's environmental approach, climate trajectory, biodiversity policy, water and energy consumption, and waste management.

Social: this pillar analyzes human capital management strategies (covering employees as well as suppliers and subcontractors) and relations with customers and civil society. It assesses respect for human rights, health and safety policy, the resources allocated to skills development, job quality, and commercial and marketing practices.

Governance: this pillar covers both business ethics (lobbying practices, compliance with market rules on corruption, etc.) and corporate governance practices (composition and functioning of governance bodies, executive compensation, etc.).

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3 categories of products:
1/ Automatically all funds are classified in Article 6, without sustainability objective.
2/ Article 8 applies for funds that promote ESG characteristics.
3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

For more information on sustainability issues, please visit the management company's website (www.creditmutuel-am.eu)

Manager: Current management team, subject to change with time.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Equity exposure: more precise than the composition of the portfolio, it constantly takes into account ongoing transactions and in particular those carried out on derivative markets, which may increase or decrease management risks depending on market fluctuations.