



La Française Financial Bonds 2027 TC EUR

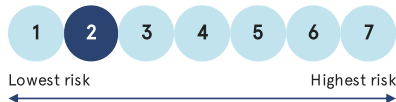


Registered in: FR DE ES CH

KEY FIGURES

NAV : 109.48€
Fund size : €39.17M

SYNTHETIC RISK INDICATOR



INVESTMENT HORIZON

Maturing in 31/12/2027

CHARACTERISTICS

Legal form : Sub-fund of the French SICAV LA FRANCAISE
AMF Classification : Not classified
Inception date : 13/07/2023
Fund objective : OAT 2,75 % 25/10/2027
Allocation of distributable amounts : Capitalization
Currency : EUR
Valuation frequency : Daily
Clients : All subscribers
Main associated risks : Credit, interest rate, liquidity, subordinated debts, loss in capital

COMMERCIAL INFORMATION

ISIN code : FR0014001F2
Bloomberg Ticker : LAFRTCE FP Equity
Cut-off time : D before 11:00 am CET
Settlement : D+2 business days
Eligibility for PEA : No
Max. subscription fees : 3%
Max. redemption fees : 0%
Management fees and other administrative and operating expenses : 0.66% (27/04/2023)
Transaction costs : 0.49% (27/04/2023)
Custodian : BNP Paribas SA
Administrator : BNP Paribas SA
Management company : La Française Asset Management
Portfolio Manager(s) : Jérémie BOUDINET, Mélanie HOFFBECK, Emma GAYRARD

INVESTMENT STRATEGY

Over the recommended investment period, from inception to 31 December 2027, the sub-fund aims to outperform EUR-denominated French government bonds maturing in 2027 (OAT 2.75% maturing October 25, 2027 - ISIN code FR0011317783), net of fees, representing an actuarial yield of 2.9% as of 19 June 2023, by investing in a portfolio of issuers screened for environmental, social and governance criteria.

NET PERFORMANCES

*In accordance with MiFID
performance will be available when
the fund has 12 months of track-record*

HISTORICAL MONTHLY NET PERFORMANCES

*In accordance with MiFID
performance will be available when
the fund has 12 months of track-record*

EVOLUTION OF PERFORMANCE SINCE INCEPTION

*In accordance with MiFID
performance will be available when
the fund has 12 months of track-record*

PERFORMANCE INDICATORS

*Document for the use of both non-professional and professional investors - Please read the disclaimer on the last page - Non contractual document. Before subscribing, please refer to the fund prospectus available on the internet : www.la-francaise.com.
Data : La Française Asset Management, Bloomberg*

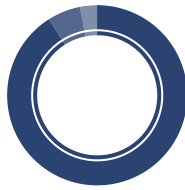
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ASSET TYPE

In % of AUM



Fixed rate bonds	90.98%
Floating rate bonds	5.92%
Money market funds	3.59%
Cash	-0.49%

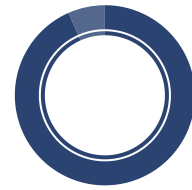
SUBORDINATION TYPES

In % of AUM (excluding cash)

CoCo's	8.45%
Insurance	0.96%
Tier 2	15.65%
Unsubordinated debt	71.85%

CURRENCY

Fixed income in %



EUR	93.36%
GBP	6.64%

COUNTRY

In % of AUM (excluding cash)

Spain	11.88%
Italy	11.28%
United Kingdom	10.49%
Germany	9.70%
Portugal	7.81%
France	6.23%
Greece	5.75%
Poland	4.46%
Austria	4.23%
Iceland	4.15%
Others	20.93%

RISK INDICATORS

Modified duration	2.89	Duration	3.13
Yield to maturity	5.59%	Number of holdings	114
Yield to worst	5.10%	Number of issuers	86
Average spread (vs Swap in bp)	197	Average issue rating	BBB-
Currency Hedging cost	-0.09%	Average issuer rating	BBB
Average coupon	5.45%	% of callable holdings	81.21%

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency; d) does not take into account any faults that may arise; e) gross instantaneous return excluding hedging costs. The currency hedging cost is an estimate of the cost of hedging over one year.

RATINGS

In % of AUM (excluding cash)

Issue rating	Issuer rating
AA	0.23%
A	2.18%
BBB	12.02%
BB	33.91%
B	51.12%
NR	39.13%
	32.17%
	18.26%
	1.36%
	0.00%
	0.00%
	3.42%

MATURITIES

Fixed income in %

Maturity date	Maturity date at call
2025	0.00%
	2.43%
2026	4.68%
	14.59%
2027	16.03%
	48.35%
2028	46.90%
	26.49%
2029	14.12%
	8.15%
2032	3.47%
	0.00%
2033	3.34%
	0.00%
2034	2.74%
	0.00%
PERP	8.72%
	0.00%

SECTORS

In % of AUM (excluding cash)

Bank	86.85%
Non-financial companies	3.97%
Diversified financial services	2.63%
Real Estate	2.49%
Insurance	0.96%

PRINCIPAL ISSUERS

Excluding cash

Name	Country	Sector	Issuer rating	Weight
Caixa Eco Montepio Geral	Portugal	Bank	BB	2.74%
Banco Sabadell	Spain	Bank	BBB+	2.46%
Landsbankinn	Iceland	Bank	BBB+	2.38%
Hamburg Commercial Bank Ag	Germany	Bank	A-	2.32%
Banco Comercial Portugues Sa	Portugal	Bank	BBB	2.30%
Virgin Money Uk Plc	United Kingdom	Bank	BBB-	2.29%
Permanent Tsb Plc	Ireland	Bank	BB+	2.27%
Abanca Corp Bancaria Sa	Spain	Bank	BBB-	2.24%
Novo Banco	Portugal	Bank	BB+	2.22%
Banca Monte Dei Paschi Siena	Italy	Bank	BB-	2.03%
Number of issuers: 86				Top 10 issuers weight: 23.24%



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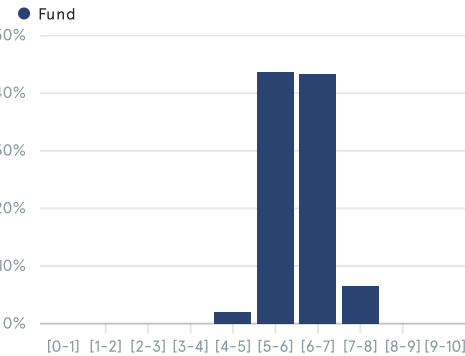
ESG SCORES

Min 0 / Max 10

	Fund
ESG coverage	98.86%
ESG score	5.99
E score	6.07
S score	6.12
G score	5.79

DISTRIBUTION OF ESG SCORES

Min 0 / Max 10



CARBON FOOTPRINT

equiv. CO2 tons / M€ invested



BEST ESG SCORES

Min 0 / Max 10

Issuers	Weight	E score	S score	G score	ESG score
Islandsbanki	0.63%	6.21	7.89	9.48	7.86
Nationwide Bldg Society	1.24%	8.60	7.51	6.83	7.60
Nexi Spa	0.68%	8.31	7.08	6.61	7.29
Macquarie Group Limited	0.23%	7.52	6.19	7.95	7.20
Intesa Sanpaolo Spa	0.54%	7.40	7.23	6.99	7.19

WORST ESG SCORES

Min 0 / Max 10

Issuers	Weight	E score	S score	G score	ESG score
Banca Monte Dei Paschi Siena	2.03%	2.18	4.03	7.65	4.74
Eurobank Sa	1.21%	4.99	5.56	4.60	5.05
Piraeus Bank S.a.	1.43%	5.31	5.16	4.81	5.08
Powszechna Kasa Oszczednosci Bank Polski Spół	1.33%	5.54	5.60	4.27	5.12
Oldenburgische Landesbk	1.60%	5.50	4.50	5.50	5.15

CARBON INTENSITY

equiv. CO2 tons / M€ revenues



DEFINITIONS OF EXTRA-FINANCIAL TERMS

ESG score : the ESG score measures the overall ESG quality of a company. It is calculated as a weighted-average of the three factor scores (ES, HC and OS) using sector-specific weights. The ESG scoring of the investment universe is automated and allows for adjustments to reflect additional information available to the ESG analysts as appropriate.

Environmental Sustainability : the first factor of La Française's ESG model assesses companies' performance and strategies for reducing the environmental impacts of their operations and wider value chain.

Human Capital : the second factor of the ESG model assesses companies' policies, programs and performance to manage and develop their workforce.

Organisational Sustainability : the third factor of the ESG model assesses the quality of companies' corporate governance practices and their management of stakeholder relations (e.g. suppliers).

Carbon Intensity: The carbon intensity of a company is calculated as the ratio between the volume of greenhouse gas (GHG) emissions of the company in tonnes of CO2eq and the turnover.

Carbon Footprint : carbon indicator of the financed emissions of companies in our portfolio in tons of CO2 per million EUR invested. The CO2 calculation model is provided by La Française, based on data provided by CDP. It covers scopes 1 and 2. The calculation is the following : $\sum (i \text{ to } n) (\text{investment } i / \text{Enterprise value}) / (\text{Current portfolio value}) \times \text{Issuer's emissions } i$



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This is an advertising document. The country of origin of the fund is France.

Information on the fund, including performance calculations and other data, is provided by the management company as of the date of the document.

Depending on the strategy of the fund, "internal" data may differ from the data in the prospectus. The internal data is not binding on the Management Company, which remains free to change it without notice within the limits of the prospectus which alone is binding. According to the Management Company, the phrase "internal data" refers to a set of elements such as: internal management limits, economic analyses, comments from managers. This list is not exhaustive.

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Please note that past performance is no guarantee of future results and that the level of performance is not constant over time. In view of the economic and financial risks, no assurance can be given that the fund presented will achieve its objective.

Commercial and regulatory documentation (including the prospectus for each fund) is available, in English, on the La Française Group website (www.la-francaise.com) and/or on request from your usual financial contact.

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Information Agent and Paying Agent: BNP PARIBAS Securities Services S.A. – Frankfurt am Main branch, Europa-Allee 12, 60327 Frankfurt am Main

Important information for investors in Spain

Local representative: Allfunds Bank SA Calle Estafeta 6 – Complejo Plaza de la Fuente, Edificio 3, La Moraleja, Spain

Important information for investors in Italy

Local distributor: BNP PARIBAS Securities Services, Via Ansperto no. 5 20123 Milan, Italy

Important Information for investors in the United Kingdom

Information Agent and Paying Agent: BNP Paribas Securities Services London, 5 Moorgate, London EC2R 6PA United Kingdom

Important information for investors in Switzerland

Local Representative: ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and Local Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O.Box, CH-8024 Zurich. The prospectus, basic information sheets, regulations, annual and semi-annual reports may be obtained free of charge from the representative. Performance data do not take into account commissions and fees charged on the issue and redemption of units.

Important information for investors in Singapore

The fund is not authorised under Section 286 of the Securities and Futures Act (Cap. 289) ("SFA") or recognised under Section 287 of the SFA, and the Fund is not permitted to be offered to the public. This material and any other document issued in connection with the offering or sale of Units is not a prospectus as defined in the SFA and will not be filed or registered as a prospectus with the Monetary Authority of Singapore. Legal liability under the SFA for the content of prospectuses does not apply. No offer or invitation to subscribe or purchase units may be made, nor may any document or other material (including, but not limited to, such material) relating to the Fund may be disseminated or distributed – directly or indirectly – to any person in Singapore other than an institutional investor (as defined in Section 4A of the SFA) in accordance with Section 304 of the SFA. When an offer is made to institutional investors in accordance with Article 304 of the SFA, certain restrictions may apply to the shares acquired under such an offer.

Manager: Current management team, subject to change with time.

Issue rating: corresponds to the most recent issue rating between S&P and Moody's or, failing that, of the issuer.

Issuer rating: corresponds to the most recent issuer rating between S&P and Moody's.

The management company does not exclusively or mechanically use the ratings established by rating agencies and performs its own credit analysis. Ratings are determined on a case-by-case basis on the basis of an internal methodology and are subject to change.

The SRI-Label does not guarantee the fund's financial performance.

All the codes of transparency, voting and commitment policies, as well as the sustainable investment charter are available on the La Française Group website (<https://www.la-francaise.com/en/regulatory-information/>)

SFDR Classification : The Sustainable Finance Disclosure Regulation aims to direct capital flows towards more responsible investments, to ensure transparency, consistency and quality of information for investors and thus to allow a comparison of the different investment vehicles.

It applies to all financial market players but also to products.

3 categories of products:

1/ Automatically all funds are classified in Article 6, without sustainability objective.

2/ Article 8 applies for funds that promote ESG characteristics.

3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Modified duration: makes it possible to measure the percentage change, upward or downward, of the price of a bond or of the net asset value of a bond UCITS, induced by a 1% fluctuation of market interest rates.

Average spread: weighted average of the bond spread in the portfolio. For a bond, it represents the difference between the actuarial rate of return and that of a risk-free loan of identical duration. If the creditworthiness of the issuer is perceived to be good, the spread is naturally lower. Calculated on the bond portfolio.