La Française Financial Bonds 2027 TC EUR

Registered in: FR DE ES CH

KEY FIGURES

NAV : 121.62€
Fund size : €62.57M

SYNTHETIC RISK INDICATOR

1 **2** 3 4 5 6 7

Lowest risk — Highest risk

The synthetic risk indicator (SRI) corresponds to the fund's risk level; it is included in the key investor information document (KIID) and may change over time. It is determined on a scale of 1 to 7 (1 corresponding to the lowest risk and 7 to the highest). The lowest risk level does not mean "risk-free."

INVESTMENT HORIZON

Maturing in 31/12/2027

CHARACTERISTICS

Legal form : Sub-fund of the French SICAV LA FRANCAISE
AMF Classification : Not classified
Inception date : 13/07/2023
Fund objective : OAT 2,75 % 25/10/2027
Allocation of distributable amounts : Capitalization
Currency : EUR
Valuation frequency : Daily
Clients : All subscribers
Major risks not taken into account by the indicator : credit risk, counterparty risk, liquidity risk

COMMERCIAL INFORMATION

ISIN code : FR0014001IF2
Bloomberg Ticker : LAFRTCE FP Equity
Cut-off time : D before 11:00 am CET
Settlement : D+2 business days
Eligibility for PEA : No
Max. subscription fees : 3%
Max. redemption fees : 0%
Maximum management fees : 0,59% max, incl. Tax
Management fees and other administrative and operating expenses : 0.79%
Custodian : BNP Paribas SA
Administrator : BNP Paribas SA
Management company : Crédit Mutuel Asset Management
Portfolio Manager(s) : Jérémie BOUDINET, Mélanie HOFFBECK, Emma GAYRARD

INVESTMENT STRATEGY

Over the recommended investment period, from inception to 31 December 2027, the sub-fund aims to outperform EUR-denominated French government bonds maturing in 2027 (OAT 2.75% maturing October 25, 2027 - ISIN code FR0011317783), net of fees, representing an actuarial yield of 2.9% as of 19 June 2023.

NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

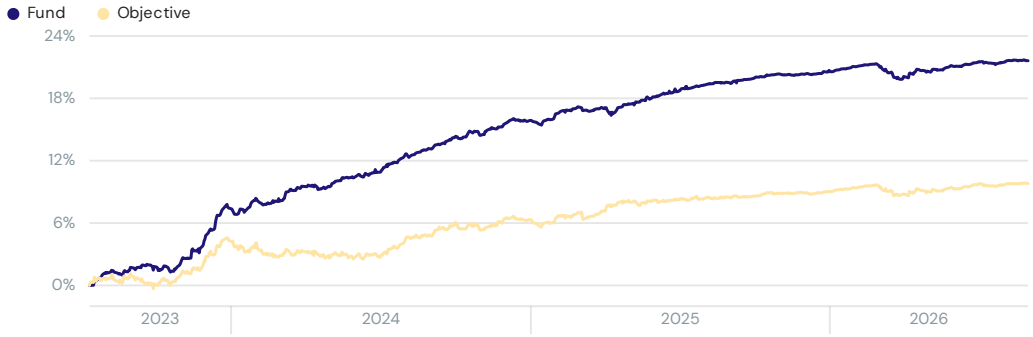
Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	Inception
Fund	0.14%	0.38%	0.77%	1.75%	19.55%	-	21.62%
Objective	0.14%	0.32%	0.70%	1.20%	8.55%	-	9.80%

Annualized	3 years	5 years	Inception
Fund	6.13%	-	6.43%
Objective	2.77%	-	3.02%

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2026	Fund	0.31%	0.21%	-1.19%	0.62%	0.45%	0.25%	-0.01%	0.14%					-
	Objective	0.34%	0.27%	-0.88%	0.29%	0.37%	0.22%	-0.04%	0.14%					-
2025	Fund	0.54%	0.58%	-0.15%	0.40%	0.57%	0.43%	0.52%	0.21%	0.33%	0.35%	-0.01%	0.29%	4.15%
	Objective	0.11%	0.56%	0.09%	0.99%	0.02%	0.04%	0.06%	0.18%	0.06%	0.29%	0.06%	0.08%	2.56%
2024	Fund	0.87%	-0.27%	1.34%	-0.05%	0.86%	0.43%	1.44%	0.59%	0.95%	0.18%	0.94%	0.33%	7.85%
	Objective	-0.25%	-1.20%	0.46%	-0.65%	0.05%	0.08%	1.46%	0.53%	0.94%	-0.47%	1.01%	-0.05%	1.89%
2023	Fund							1.21%	0.51%	0.09%	0.27%	2.31%	2.87%	-
	Objective							0.69%	0.46%	-0.99%	0.82%	1.29%	2.03%	-

EVOLUTION OF PERFORMANCE SINCE INCEPTION



PERFORMANCE INDICATORS

	1 year	3 years	5 years
Fund volatility	0.98%	1.88%	-
Sharpe ratio	-0.27	1.74	-

	Since inception
Max. run-up	21.69%
Max. Drawdown	-1.24%
Recovery	86 days (the 24/06/2026)

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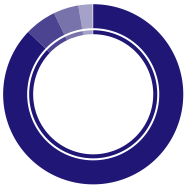
ASSET TYPE

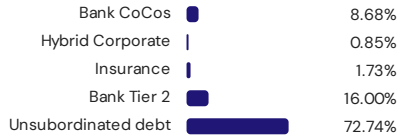
In % of AUM



Fixed rate bonds	87.16%
Floating rate bonds	5.66%
Fixed income funds	4.52%
Money market funds	2.48%
Cash	0.18%

SUBORDINATION TYPES

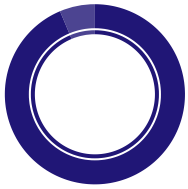
Fixed income in %



Bank CoCos	8.68%
Hybrid Corporate	0.85%
Insurance	1.73%
Bank Tier 2	16.00%
Unsubordinated debt	72.74%

CURRENCY

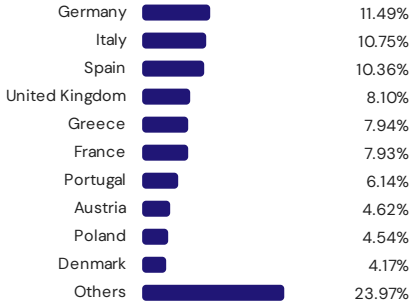
Fixed income in %



EUR	93.67%
GBP	6.33%

COUNTRY

Fixed income in %



Germany	11.49%
Italy	10.75%
Spain	10.36%
United Kingdom	8.10%
Greece	7.94%
France	7.93%
Portugal	6.14%
Austria	4.62%
Poland	4.54%
Denmark	4.17%
Others	23.97%

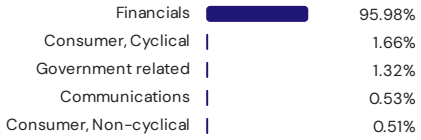
RISK INDICATORS

Modified duration	1.22	Duration	1.16
Yield to maturity	4.86%	Number of holdings	137
Yield to worst	3.68%	Number of issuers	95
Average spread (vs Swap in bp)	88	Average issue rating	BBB
Currency Hedging cost	-0.08%	Average issuer rating	BBB+
Average coupon	5.30%	% of callable holdings	81.44%

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency; d) does not take into account any faults that may arise; e) gross instantaneous return excluding hedging costs. The currency hedging cost is an estimate of the cost of hedging over one year.

SECTORS

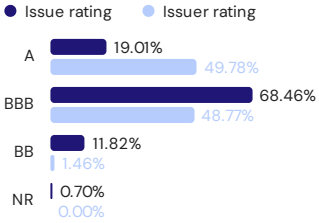
Fixed income in %



Financials	95.98%
Consumer, Cyclical	1.66%
Government related	1.32%
Communications	0.53%
Consumer, Non-cyclical	0.51%

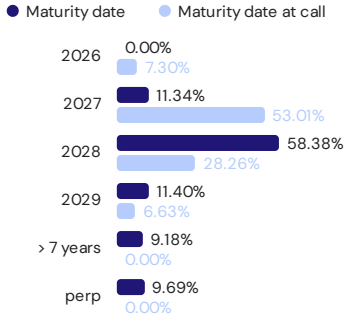
RATINGS

Fixed income in %



MATURITIES

Fixed income in %



PRINCIPAL ISSUERS

Excluding cash

Name	Country	Sector	Issuer rating	Weight
BPER Banca Spa	Italy	Bank	BBB	3.18%
Caixa Economica Montepio Geral, S.A.	Portugal	Bank	BBB	2.67%
EUROBANK SA	Greece	Bank	BBB+	2.44%
Piraeus Bank S.A.	Greece	Bank	BBB-	2.32%
Banca Monte Dei Paschi Siena SPA	Italy	Bank	BBB-	2.16%
Raiffeisen Bank International Ag	Austria	Bank	A+	2.08%
Banco De Sabadell	Spain	Bank	BBB+	2.02%
Nova Ljubljanska Banka d.d.	Slovenia	Bank	A-	1.91%
PERMANENT TSB PLC	Ireland	Bank	BBB+	1.90%
IKB Deutsche Industrie	Germany	Bank	BBB	1.88%

Number of issuers: 95 **Top 10 issuers weight:** 22.57%

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3 categories of products:
1/ Automatically all funds are classified in Article 6, without sustainability objective.
2/ Article 8 applies for funds that promote ESG characteristics.
3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

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Manager: Current management team, subject to change with time.

The ratings presented in this document may include ratings assigned by external rating agencies as well as internal ratings established by the management company based on its own credit risk analysis methodology.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Modified duration: makes it possible to measure the percentage change, upward or downward, of the price of a bond or of the net asset value of a bond UCITS, induced by a 1% fluctuation of market interest rates.

Average spread: weighted average of the bond spread in the portfolio. For a bond, it represents the difference between the actuarial rate of return and that of a risk-free loan of identical duration. If the creditworthiness of the issuer is perceived to be good, the spread is naturally lower. Calculated on the bond portfolio.

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