

La Française Financial Bonds 2027 TC EUR



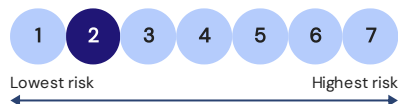
Registered in: FR DE ES CH

KEY FIGURES

NAV: 120.35€

Fund size: €77.76M

SYNTHETIC RISK INDICATOR



INVESTMENT HORIZON

Maturing in 31/12/2027

CHARACTERISTICS

Legal form: Sub-fund of the French SICAV LA FRANCAISE

AMF Classification: Not classified

Inception date: 13/07/2023

Fund objective: OAT 2,75 % 25/10/2027

Allocation of distributable amounts:
Capitalization

Currency: EUR

Valuation frequency: Daily

Clients: All subscribers

Major risks not taken into account by the indicator: credit risk, counterparty risk, liquidity risk

COMMERCIAL INFORMATION

ISIN code: FRO014001IF2

Bloomberg Ticker: LAFRTCE FP Equity

Cut-off time: D before 11:00 am CET

Settlement: D+2 business days

Eligibility for PEA: No

Max. subscription fees: 3%

Max. redemption fees: 0%

Management fees and other administrative and operating expenses: 0.73%

Custodian: BNP Paribas SA

Administrator: BNP Paribas SA

Management company: Crédit Mutuel Asset Management

Portfolio Manager(s): Jérémie BOUDINET, Mélanie HOFFBECK, Emma GAYRARD

INVESTMENT STRATEGY

Over the recommended investment period, from inception to 31 December 2027, the sub-fund aims to outperform EUR-denominated French government bonds maturing in 2027 (OAT 2.75% maturing October 25, 2027 – ISIN code FRO011317783), net of fees, representing an actuarial yield of 2.9% as of 19 June 2023.

NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

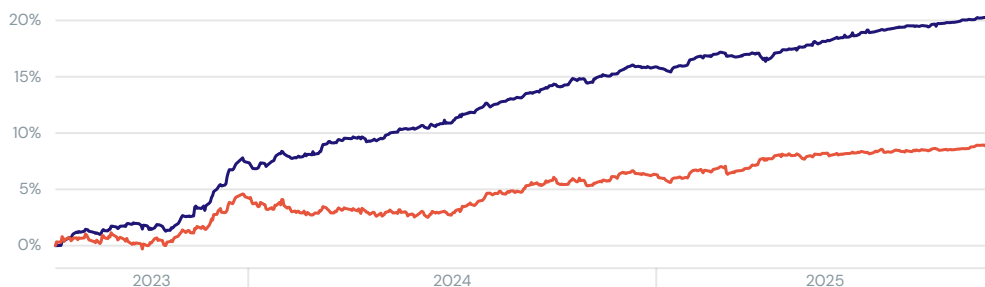
Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	Inception
Fund	0.35%	0.90%	3.86%	5.17%	–	–	20.35%
Objective	0.29%	0.54%	2.42%	3.40%	–	–	8.89%
Annualized					3 years	5 years	Inception
Fund					–	–	8.36%
Objective					–	–	3.76%

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2025	Fund	0.54%	0.58%	–0.15%	0.40%	0.57%	0.43%	0.52%	0.21%	0.33%	0.35%			–
	Objective	0.11%	0.56%	0.09%	0.96%	0.04%	0.04%	0.06%	0.18%	0.06%	0.29%			–
2024	Fund	0.87%	–0.27%	1.34%	–0.05%	0.86%	0.43%	1.44%	0.59%	0.95%	0.18%	0.94%	0.33%	7.85%
	Objective	–0.25%	–1.20%	0.46%	–0.66%	0.06%	0.08%	1.46%	0.53%	0.94%	–0.47%	1.01%	–0.05%	1.89%
2023	Fund							1.21%	0.51%	0.09%	0.27%	2.31%	2.87%	–
	Objective							0.69%	0.46%	–0.99%	0.82%	1.29%	2.03%	–

EVOLUTION OF PERFORMANCE SINCE INCEPTION

● Fund ● Objective



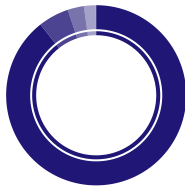
PERFORMANCE INDICATORS

	1 year	3 years	5 years	Since inception
Fund volatility	1.15%	–	–	Max. run-up 20.35%
Sharpe ratio	2.38	–	–	Max. Drawdown –0.90%
				Recovery 17 days (the 25/01/2024)

La Française Financial Bonds 2027 TC EUR

ASSET TYPE

In % of AUM



Fixed rate bonds	89.37%
Floating rate bonds	5.51%
Fixed income funds	2.91%
Money market funds	2.15%
Cash	0.06%

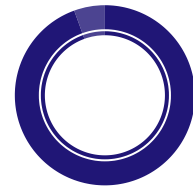
SUBORDINATION TYPES

Fixed income in %

CoCo's	8.63%
Hybrid Corporate	0.67%
Insurance	1.78%
Tier 2	15.24%
Unsubordinated debt	73.68%

CURRENCY

Fixed income in %



EUR	94.46%
GBP	5.54%

COUNTRY

Fixed income in %

Germany	12.77%
Spain	11.51%
Italy	11.49%
France	7.51%
Greece	7.51%
United Kingdom	7.49%
Portugal	5.71%
Poland	5.32%
Austria	4.83%
Iceland	4.62%
Others	21.24%

RISK INDICATORS

Modified duration	1.87	Duration	1.93
Yield to maturity	4.08%	Number of holdings	154
Yield to worst	3.07%	Number of issuers	102
Average spread (vs Swap in bp)	105	Average issue rating	BBB
Currency Hedging cost	-0.10%	Average issuer rating	BBB+
Average coupon	5.40%	% of callable holdings	78.87%

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency; d) does not take into account any faults that may arise; e) gross instantaneous return excluding hedging costs. The currency hedging cost is an estimate of the cost of hedging over one year.

RATINGS

Fixed income in %

● Issue rating ● Issuer rating

AA	0.26%	0.80%
A	17.22%	44.27%
BBB	65.69%	50.79%
BB	16.55%	2.68%
NR	0.28%	1.45%

MATURITIES

Fixed income in %

● Maturity date ● Maturity date at call

2026	0.86%	11.33%
2027	14.65%	45.70%
2028	52.01%	30.59%
2029	13.12%	8.21%
> 7 years	9.66%	0.00%
perp	9.69%	0.00%

SECTORS

Fixed income in %

Bank	86.63%
Real Estate	4.67%
Diversified financial services	4.24%
Insurance	1.78%
Automobile manufacturers	1.48%
Commercial services	1.20%

PRINCIPAL ISSUERS

Excluding cash

Name	Country	Sector	Issuer rating	Weight
Banca Monte Dei Paschi Siena	Italy	Bank	BBB-	2.63%
Caixa Eco Montepio Geral	Portugal	Bank	BBB-	2.53%
Abanca Corp Bancaria Sa	Spain	Bank	A-	2.32%
Nova Ljubljanska Banka D.d.	Slovenia	Bank	BBB+	2.27%
Unicaja Banco Sa	Spain	Bank	A-	2.25%
Banco De Sabadell	Spain	Bank	BBB+	2.07%
Permanent Tsb Plc	Ireland	Bank	BBB+	2.04%
Landsbankinn	Iceland	Bank	A-	1.96%
Piraeus Bank S.a.	Greece	Bank	BBB	1.76%
Eurobank Sa	Greece	Bank	BBB+	1.74%

Number of issuers: 102

Top 10 issuers weight: 21.57%

La Française Financial Bonds 2027 TC EUR

DISCLAIMER

Disclaimer: Simplified and non-contractual document.

Document for the use of both non-professional and professional investors – Please read the disclaimer on the last page – Non contractual document. Before subscribing please refer to the fund prospectus available on the internet : www.creditmutuel-am.eu. Data : Crédit Mutuel Asset Management, Bloomberg

The information contained in this document (themes, investment process, portfolio holdings, etc.) is valid on the date indicated but is subject to change. No reference to a ranking rating or award constitutes a guarantee of future results and is not constant over time.

The information contained in this document does not constitute an offer or solicitation to invest, nor does it constitute investment advice, a recommendation on specific investments or legal advice. The figures are not contractually binding and are subject to change.

Information on the fund, including performance calculations and other data, is provided by the management company at the date of the document. These performances do not take into account fees and expenses relating to the issue and redemption of units or taxes. The value of investments and the income derived from them may go down as well as up and the investor may not get back the full amount originally invested. Changes in exchange rates may also affect the value of the investment. For this reason, and given the initial charges usually levied, an investment is not generally suitable as a short-term investment. Fees and expenses have an adverse effect on the fund's performance.

Past performance is no guarantee of future performance and is not constant over time. Investing in a UCI can be risky, the investor may not get back the money invested. If you wish to invest, a financial adviser will be able to help you assess the investment solutions that match your objectives, your knowledge and experience of the financial markets, your assets and your sensitivity to risk, and will also explain the potential risks.

The tax treatment of holding, acquiring or disposing of shares or units in a fund depends on the tax status or treatment specific to each investor and may be subject to change. Potential investors are strongly encouraged to seek advice from their own tax advisor.

Although every care has been taken in the preparation of this document, we make no representation or warranty of any kind, express or implied (including to third parties) as to the accuracy, reliability or completeness of the information contained herein. Any reliance placed on the information contained on this page shall be at the sole discretion of the recipient. This content does not provide sufficient information to support an investment decision.

The Key Information Document (KID), the management processes and the prospectus are available on the management company's website (www.creditmutuel-am.eu). The KID must be provided to the subscriber prior to each subscription.

Distribution of this document may be limited in certain countries. The UCI may not be marketed in all countries and the offer and sale of the UCI to certain types of investors may be restricted by the local regulatory authority

This UCI may not be offered, sold, marketed or transferred in the United States (including its territories and possessions), nor may it directly or indirectly benefit a US natural or legal person, US citizens or a US Person.

This document may not be reproduced or used without the express authorisation of the management company. The names, logos or slogans identifying the management company's products or services are the exclusive property of the management company and may not be used in any way whatsoever without the prior written consent of the management company.

Morningstar and/or Lipper ratings are subject to copyright. All rights reserved. The information presented: (1) is the property of Morningstar and/or Lipper and/or their information providers (2) may not be reproduced or redistributed (3) is presented without any guarantee of accuracy, completeness or timeliness. Neither Morningstar and/or Lipper nor its content providers shall be liable for any damages or losses arising from any use of this information.

Important information for investors in Germany

Information Agent and Paying Agent: BNP PARIBAS Securities Services S.A. – Frankfurt am Main branch, Europa-Allee 12, 60327 Frankfurt am Main

Important information for investors in Spain

Local representative: Allfunds Bank SA Calle Estafeta 6 – Complejo Plaza de la Fuente, Edificio 3, La Moraleja, Spain

Important information for investors in Italy

Local distributor: BNP PARIBAS Securities Services, Via Ansperto no. 5 20123 Milan, Italy

Important Information for investors in the United Kingdom

Information Agent and Paying Agent: BNP Paribas Securities Services London, 5 Moorgate, London EC2R 6PA United Kingdom

Important information for investors in Switzerland

Local Representative: ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and Local Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O.Box, CH-8024 Zurich.

SFDR Classification : The Sustainable Finance Disclosure Regulation aims to direct capital flows towards more responsible investments, to ensure transparency, consistency and quality of information for investors and thus to allow a comparison of the different investment vehicles. It applies to all financial market players but also to products.

3 categories of products:

1/ Automatically all funds are classified in Article 6, without sustainability objective.

2/ Article 8 applies for funds that promote ESG characteristics.

3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

For more information on sustainability issues, please visit the management company's website (www.creditmutuel-am.eu)

Manager: Current management team, subject to change with time.

Issue rating: corresponds to the most recent issue rating between S&P and Moody's or, failing that, of the issuer.

Issuer rating: corresponds to the most recent issuer rating between S&P and Moody's.

The management company does not exclusively or mechanically use the ratings established by rating agencies and performs its own credit analysis. Ratings are determined on a case-by-case basis on the basis of an internal methodology and are subject to change.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Modified duration: makes it possible to measure the percentage change, upward or downward, of the price of a bond or of the net asset value of a bond UCITS, induced by a 1% fluctuation of market interest rates.

Average spread: weighted average of the bond spread in the portfolio. For a bond, it represents the difference between the actuarial rate of return and that of a risk-free loan of identical duration. If the creditworthiness of the issuer is perceived to be good, the spread is naturally lower. Calculated on the bond portfolio.

