La Française Financial Bonds 2027 RC EUR





KEY FIGURES

NAV: 118.99€ Fund size: €78.49M

SYNTHETIC RISK INDICATOR



INVESTMENT HORIZON

Maturing in 31/12/2027

CHARACTERISTICS

Legal form: Sub-fund of the French SICAV LA

FRANCAISE

AMF Classification: Not classified Inception date: 10/07/2023
Fund objective: OAT 2.75 % 25/10/2027

Allocation of distributable amounts:

Capitalization

Currency: EUR

Valuation frequency: Daily Clients: All subscribers

Major risks not taken into account by the indicator: credit risk, counterparty risk, liquidity

risk

COMMERCIAL INFORMATION

ISIN code: FRO01400I1A3

Bloomberg Ticker: LAFRRCE FP Equity
Cut-off time: D before 11:00 am CET
Settlement: D+2 business days
Eligibility for PEA: No

Max. subscription fees: 3%
Max. redemption fees: 0%

Management fees and other administrative and operating expenses: 1.00%

Custodian : BNP Paribas SA Administrator : BNP Paribas SA

Management company: Crédit Mutuel Asset

Management

Portfolio Manager(s): Jérémie BOUDINET, Mélanie

HOFFBECK, Emma GAYRARD

INVESTMENT STRATEGY

Over the recommended investment period, from inception to 31 December 2027, the sub-fund aims to outperform EUR-denominated French government bonds maturing in 2027 (OAT 2.75% maturing October 25, 2027 - ISIN code FR0011317783), net of fees, representing an actuarial yield of 2.9% as of 19 June 2023.

NET PERFORMANCES

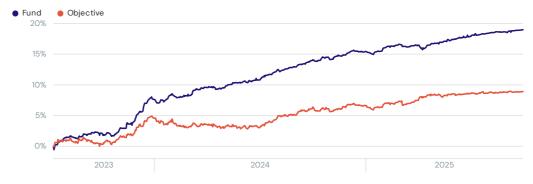
The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	Inception
Fund	0.30%	0.97%	3.08%	4.41%	-	-	18.99%
Objective	0.06%	0.30%	2.12%	2.62%	-	-	8.90%
Annualized					3 years	5 years	Inception
Annualized Fund					3 years	5 years	Inception 8.12%

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2025	Fund	0.48%	0.53%	-0.20%	0.36%	0.52%	0.37%	0.48%	0.19%	0.30%				-
	Objective	0.11%	0.56%	0.09%	0.96%	0.04%	0.04%	0.06%	0.18%	0.06%				_
2024	Fund	0.80%	-0.30%	1.28%	-0.11%	0.81%	0.38%	1.38%	0.54%	0.90%	0.13%	0.88%	0.29%	7.20%
	Objective	-0.25%	-1.20%	0.46%	-0.66%	0.06%	0.08%	1.46%	0.53%	0.94%	-0.47%	1.01%	-0.05%	1.89%
2023	Fund							1.44%	0.55%	0.15%	0.27%	2.25%	2.83%	-
	Objective							1.00%	0.46%	-0.99%	0.82%	1.29%	2.03%	-

EVOLUTION OF PERFORMANCE SINCE INCEPTION



PERFORMANCE INDICATORS

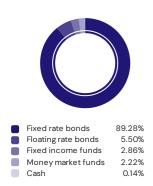
	1 year	3 years	5 years
Fund volatility	1.31%	-	-
Sharpe ratio	1.47	-	-

	Since inception
Max. run-up	19.65%
Max. Drawdown	-0.92%
Recovery	18 days (the 26/01/2024)

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ASSET TYPE

In % of AUM



SUBORDINATION TYPES

In % of AUM (excluding cash)



CURRENCY

Fixed income in %



2.05

154

102

BBB-

BBB+

78.96%

COUNTRY

In % of AUM (excluding cash)



RISK INDICATORS

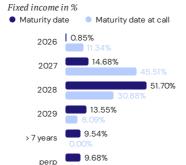
Modified duration	1.98	Duration
Yield to maturity	4.12%	Number of holdings
Yield to worst	3.20%	Number of issuers
Average spread (vs Swap in bp)	107	Average issue rating
Currency Hedging cost	-0.10%	Average issuer rating
Average coupon	5.40%	% of callable holdings

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency; d) does not take into account any faults that may arise; e) gross instantaneous return excluding hedging costs. The currency hedging cost is an estimate of the cost of hedging over one year





MATURITIES



SECTORS

In % of AUM (excluding cash)



PRINCIPAL ISSUERS

Excluding cash

0.26%

Name	Country	Sector	Issuer rating	Weight
Banca Monte Dei Paschi Siena	Italy	Bank	BB+	2.60%
Caixa Eco Montepio Geral	Portugal	Bank	BBB-	2.49%
Abanca Corp Bancaria Sa	Spain	Bank	BBB	2.31%
Nova Ljubljanska Banka D.d.	Slovenia	Bank	BBB+	2.25%
Unicaja Banco Sa	Spain	Bank	BBB	2.22%
Permanent Tsb PIc	Ireland	Bank	BBB+	2.06%
Banco De Sabadell	Spain	Bank	A-	2.05%
Landsbankinn	Iceland	Bank	A-	1.93%
Eurobank Sa	Greece	Bank	BBB+	1.86%
Piraeus Bank S.a.	Greece	Bank	BBB	1.74%
Number of issuers: 102			Top 10	Dissuers weight: 21.51%

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DISCLAIMER

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 $Information\ Agent\ and\ Paying\ Agent:\ BNP\ PARIBAS\ Securities\ Services\ S.A.-Frankfurt\ am\ Main\ branch, Europa-Allee\ 12,60327\ Frankfurt\ am\ Main\ branch\ 12,60327\ Frankfurt\ am\ Main\ 12,60327$

Important information for investors in Spain

Local representative: Allfunds Bank SA Calle Estafeta 6 - Complejo Plaza de la Fuente, Edificio 3, La Moraleja, Spain

Important information for investors in Italy

Local distributor: BNP PARIBAS Securities Services, Via Ansperto no. 5 20123 Milan, Italy

Important Information for investors in the United Kingdom

Information Agent and Paying Agent: BNP Paribas Securities Services London, 5 Moorgate, London EC2R 6PA United Kingdom

Important information for investors in Switzerland

Local Representative: ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and Local Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O.Box, CH-8024 Zurich

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3 categories of products:

1/ Automatically all funds are classified in Article 6, without sustainability objective.

2/ Article 8 applies for funds that promote ESG characteristics.

3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

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Manager: Current management team, subject to change with time

Issue rating: corresponds to the most recent issue rating between S&P and Moody's or, failing that, of the issuer.

Issuer rating: corresponds to the most recent issuer rating between S&P and Moody's

The management company does not exclusively or mechanically use the ratings established by rating agencies and performs its own credit analysis. Ratings are determined on a case-bycase basis on the basis of an internal methodology and are subject to change.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Modified duration: makes it possible to measure the percentage change, upward or downward, of the price of a bond or of the net asset value of a bond UCITS, induced by a 1% fluctuation of market interest rates.

Average spread: weighted average of the bond spread in the portfolio. For a bond, it represents the difference between the actuarial rate of return and that of a risk-free loan of identical duration. If the creditworthiness of the issuer is perceived to be good, the spread is naturally lower. Calculated on the bond portfolio.



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