







KEY FIGURES

NAV · 114 48€: Fund size : €159.77M

SYNTHETIC RISK **INDICATOR**



INVESTMENT HORIZON

1 year >2 years	3 years	4 years	5 years
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CHARACTERISTICS

Legal form: Sub-fund of the French SICAV LA

FRANCAISE

AMF Classification: International bonds and other

debt securities

Inception date: 25/02/2021

Fund objective: 3-month Euribor index + 150bp

Allocation of distributable amounts:

Capitalization Currency: EUR

Valuation frequency: Daily Clients: All subscribers

Major risks not taken into account by the indicator: credit risk, counterparty risk, Impact of techniques such as derivative investments

COMMERCIAL **INFORMATION**

ISIN code: FRO013481785

Bloomberg Ticker: LAIFRTE FP Equity Cut-off time: D before 11:00 am CET Settlement: D+2 business days Eligibility for PEA: No

Max. subscription fees: 3% Max. redemption fees: 0%

Management fees and other administrative and operating expenses: 0.50%

Custodian : BNP Paribas SA Administrator: BNP Paribas SA

Management company: Crédit Mutuel Asset

Management

Portfolio Manager(s): Fabien DE LA GASTINE, Aurore LE CROM, Emma GAYRARD Morningstar rating: ★ 🖈 ★ 🛧

As of 6/10/2021 the master sub-fund La Française Global Floating Rates has changed its name and has become La Française Carbon Impact Floating Rates in order to reflect a change in management objective and investment strategy.

INVESTMENT STRATEGY

The aim of the fund, classified as "Bonds and other international debt securities" is to achieve, over the recommended 2-year investment period, a net performance above that of capitalised 3-month Euribor +150 basis points by investing in a portfolio of issuers screened from the perspective of their compatibility with the energy transition strategy. In addition, the sub-fund undertakes to have a weighted average of the portfolio's greenhouse gas emissions per euro invested (scopes 1 and 2) at least 50% lower than that of the composite benchmark indicator: 50% Bloomberg Global Aggregate Corporate Index + 50% ICE BofAML BB-B Global High Yield Index. This objective of reducing greenhouse gas emissions shall be permanent and respected at all times.

NET PERFORMANCES

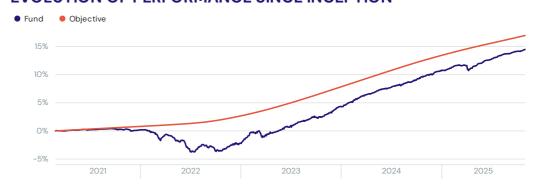
The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	Inception
Fund	0.34%	0.94%	3.44%	4.35%	18.35%	-	14.48%
Objective	0.30%	0.89%	3.12%	3.88%	14.57%	-	16.95%
Annualized					3 years	5 years	Inception
Annualized Fund					3 years 5.77%	5 years	Inception 2.93%

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2025	Fund	0.45%	0.44%	-0.10%	-0.08%	0.70%	0.41%	0.63%	0.28%	0.32%	0.34%			-
	Objective	0.36%	0.31%	0.33%	0.31%	0.29%	0.29%	0.30%	0.28%	0.31%	0.30%			-
2024	Fund	0.64%	0.70%	0.60%	0.39%	0.59%	0.23%	0.51%	0.41%	0.29%	0.65%	0.26%	0.61%	6.05%
	Objective	0.49%	0.43%	0.41%	0.49%	0.45%	0.40%	0.47%	0.41%	0.42%	0.39%	0.36%	0.38%	5.21%
2023	Fund	1.37%	0.64%	-0.54%	0.44%	0.55%	0.63%	0.68%	0.41%	0.42%	0.21%	0.86%	0.80%	6.66%
	Objective	0.34%	0.32%	0.37%	0.36%	0.44%	0.41%	0.44%	0.45%	0.43%	0.48%	0.45%	0.43%	5.01%
2022	Fund	-0.20%	-0.58%	-0.11%	-0.45%	-0.58%	-1.93%	0.70%	0.15%	-0.70%	0.22%	0.81%	0.34%	-2.35%
	Objective	0.08%	0.07%	0.08%	0.08%	0.10%	0.10%	0.12%	0.17%	0.20%	0.25%	0.27%	0.29%	1.84%
2021	Fund		0.00%	0.00%	0.15%	0.05%	0.00%	0.09%	0.07%	-0.02%	-0.14%	-0.24%	0.23%	-
	Objective		0.00%	0.09%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.07%	0.08%	0.08%	-

EVOLUTION OF PERFORMANCE SINCE INCEPTION



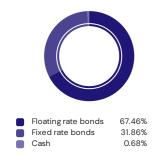
PERFORMANCE INDICATORS

	1 year	3 years	5 years
Fund volatility	0.93%	1.03%	-
Sharpe ratio	2.05	2.58	-

	Since inception
Max. run-up	18.94%
Max. Drawdown	-4.18%
Recovery	335 days (the 06/06/2023)

ASSET TYPE

In % of AUM



STRATEGY

Fixed income in % Credit IG Euro 34.77% Credit IG US 33 93% Credit HY Euro 11.67% Perpetual subordinates 6.50% Non-perpetual 6.47% subordinates Credit HY US 1.60% Euro Peripheral govies 128%

CURRENCY

Fixed income in %



COUNTRY

Fixed income in %



RISK INDICATORS

Euro Core govies

Credit Emerging |

Credit IG others

Credit HY others |

Modified duration	0.37
Credit sensitivity	2.91
Yield to maturity	4.25%
Yield to worst	3.76%
Weighted Discount Margin (bp)	166
Currency Hedging cost	-0.70%

Weighted average life at call (years)	2.41
Average issue rating	BBB
Average issuer rating	BBB+
Average coupon	4.63%
% of callable holdings	73.45%

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency; d) does not take into account any faults that may arise; e) gross instantaneous return excluding hedging costs. The currency hedging cost is an estimate of the cost of hedging over one year.

1.27%

1.21%

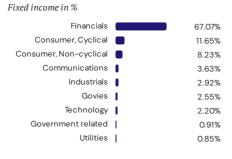
0.91%

0.39%

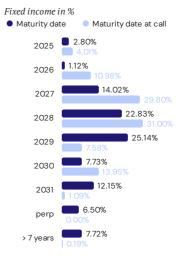
RATINGS



SECTORS



MATURITIES



PRINCIPAL ISSUERS

Excluding cash

1.18%

Name	Country	Sectors	Issuer rating	Weight
Barclays Plc	United Kingdom	Financials	BBB+	2.35%
Goldman Sachs Group Inc	USA	Financials	А	2.32%
Royal Bank Of Canada	Canada	Financials	AA+	2.21%
Nationwide Building Society	United Kingdom	Financials	A+	2.10%
Bnp Paribas	France	Financials	A+	2.05%
Morgan Stanley	USA	Financials	Α-	2.02%
Citigroup Inc	USA	Financials	A-	2.00%
Deutsche Bank Ag	Germany	Financials	А	1.81%
Abn Amro Bank Nv	Netherlands	Financials	AA-	1.76%
Société Générale	France	Financials	A+	1.75%
Number of issuers: 168	_	_	_	Top 10 issuers weight: 20.38%

*Universe: 50% Bloomberg Global Aggregate Corporate, 50% ICE BofAML BB-B Global High Yield Index

CARBON INTENSITY

equiv. CO2 tons / M€ revenues



CARBON IMPACT SCORE

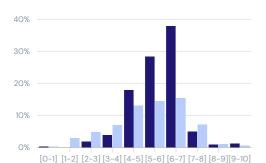
Min 1 / Max 10

	Fund	Universe*
Carbon Impact coverage	97.70%	94.52%
Carbon Impact score	5.73	5.15

DISTRIBUTION OF CARBON IMPACT SCORES

Min 1 / Max 10

■ Fund ■ Universe*



SECTOR CARBON FOOTPRINT

equiv. CO2 tons / M€ invested

Sector	Weight	Carbon footprint	Carbon footprint relative to universe*
Consumer, Cyclical	11.57%	2	-3
Utilities	0.84%	1	-20
Consumer, Non-cyclical	8.17%	[1	-14
Financials	66.62%	0	0
Industrials	2.90%	0	-6
Technology	2.18%	0	0
Communications	3.60%	0	0
Commodities	0.00%	0	-16
Energy	0.00%	0	-13
Other	3.44%	0	0
Total		4	-72

BEST CARBON IMPACT SCORES

Min 1 / Max 10

Issuers	Weight	Carbon Impact score
Landesbank Baden Wuerttemberg	0.19%	9.97
Eircom Finance Dac	0.16%	9.80
Cirsa Finance International Sa	0.48%	9.23
Lion/polaris Lux	0.41%	9.21
Edf	0.50%	8.49

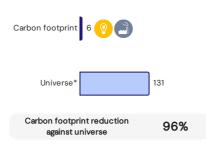
WORST CARBON IMPACT SCORES

Min 1 / Max 10

Issuers	Weight	Carbon Impact score
Rossini Sarl	0.20%	1.00
Rabobank Nederland - New York Branch	0.87%	2.46
Nykredit Realkredit A/s	0.30%	2.62
Врсе	0.44%	2.90
	0.19%	2.90

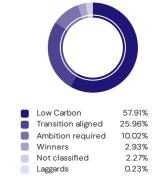
CARBON FOOTPRINT

equiv. CO2 tons / M€ invested



COMPANIES THEMATIC BREAKDOWN

In % of AUM



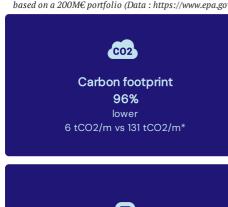
MAIN GREEN BONDS

Issuers		%	Carbon Impact score
Landsbankinn		0.54%	6.50
Telefonica Europe Bv		0.51%	7.50
Unicaja Banco Sa		0.49%	5.49
Unicredit		0.48%	6.01
Clariane Se		0.38%	6.17
Green Bonds:	2 47%		

*Universe: 50% Bloomberg Global Aggregate Corporate, 50% ICE BofAML BB-B Global High Yield Index

IMPACT DATA

based on a 200M€ portfolio (Data: https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator)



cars taken off the road







trees to grow for 10 years to compensate the invested amount of €200m
440 000 if invested in the universe*

DEFINITIONS OF EXTRA-FINANCIAL TERMS

Carbon Impact Score: The Carbon Impact score is calculated as a simple average of indicators for each category of the TCFD (Task Force on Climate-Related Financial Disclosures) at company level, and can be adjusted to reflect additional information available to the ESG analysts as appropriate.

Carbon Intensity: The carbon intensity of a company is calculated as the ratio between the volume of greenhouse gas (GHG) emissions of the company in tonnes of CO2eq and the turnover.

Carbon footprint: Aggregate emissions from the issuer for scopes 1 and 2 per million euros of enterprise value. Emissions data represents the final value revised and approved by ISS based on available sources.

Green Bonds: A green bond is issued by a company and its use of proceeds are used to finance or refinance projects which are compliant with the "green bond principles" eligible use of proceeds taxonomy.

 $Low\ Carbon: The\ low\ carbon\ classification\ results\ from\ a\ proprietary\ carbon\ analysis.\ If\ a\ company\ belongs\ to\ this\ category\ it\ means\ that\ its\ carbon\ intensity\ pathway\ is\ well\ below\ the\ reference\ 2\ degrees\ scenario\ (not\ to\ say\ 1.5^\circC)\ of\ its\ sector.$

Transition aligned: The transition aligned classification results from a proprietary carbon analysis. If a company belongs to this category it means that its carbon intensity pathway is aligned or below the reference 2 degrees scenario of its sector.

Ambition required: The ambition required classification results from a proprietary carbon analysis. If a company belongs to this category it means that the company is doing material efforts to curb CO2 emissions but that its carbon intensity pathway is not yet aligned or below the reference 2 degrees scenario of its sector.

Human rights policy (%): Number of companies with a human rights policy (%)

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Important information for investors in Spain

Local representative: Allfunds Bank SA Calle Estafeta 6 - Complejo Plaza de la Fuente, Edificio 3, La Moraleja, Spain

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Local Representative: ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and Local Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O.Box, CH-8024 Zurich.

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1/ Automatically all funds are classified in Article 6, without sustainability objective.

2/ Article 8 applies for funds that promote ESG characteristics.

3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

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