

CM-AM GLOBAL EMERGING MARKETS S



Registered in: FR GB PT AT BE CH DE IE LU NL ES

KEY FIGURES

NAV: 90.18€  
Fund size : €64.81M

SYNTHETIC RISK INDICATOR



INVESTMENT HORIZON



CHARACTERISTICS

**Legal form:** Sub-fund of the French CM-AM SICAV  
**Marketing category:** World Equity Fund  
**Inception date:** 09/12/2019  
**Index for comparison:** MSCI Emerging Markets  
**Allocation of distributable amounts:** Capitalization  
**Currency:** EUR  
**Valuation frequency:** Daily  
**Major risks not taken into account by the indicator:** Impact of techniques such as derivative investments

COMMERCIAL INFORMATION

**ISIN code:** FR0013465598  
**Bloomberg Ticker:** CMGEMSE FP Equity  
**Cut-off time:** D-1 before 10:00 am CET  
**Settlement:** D+2 business days  
**Min. initial subscription:** 1 thousandth of unit  
**Eligibility for PEA:** No  
**Max. subscription fees:** 2%  
**Max. redemption fees:** 0%  
**Maximum management fees:** 1,3% max, incl. tax  
**Management fees and other administrative and operating expenses:** 1.19%  
**Custodian:** Banque Fédérative du Crédit Mutuel  
**Administrator:** CIC  
**Management company:** Crédit Mutuel Asset Management  
**Portfolio Manager(s):**



Leslie  
GRIFFE DE MALVAL



Olivier  
D'INCAN

INVESTMENT STRATEGY

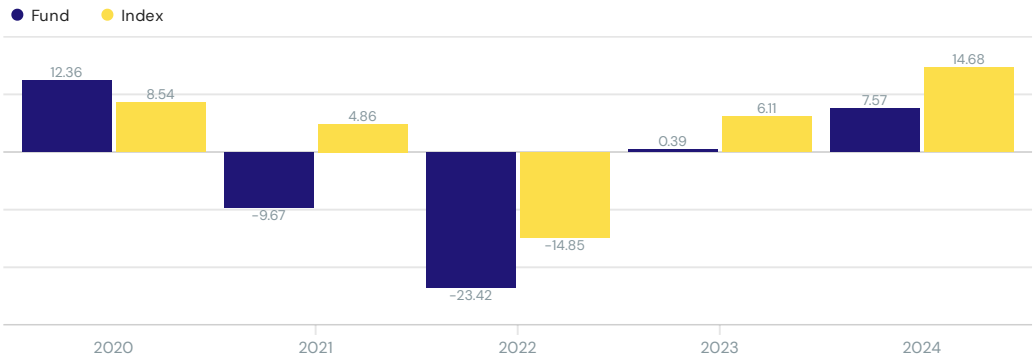
The investment objective of this UCITS is to seek a performance net of expenses linked to the evolution of the equity market, over the recommended investment period. A benchmark index is not required for this type of management strategy, in which the manager is allowed flexibility in asset allocation. Nevertheless, the performance of the UCITS may be compared with that of an ex post comparable analysis index: MSCI Emerging countries. Asset allocation and performance may differ from the composition of the benchmark. The index is analysed at its closing price and expressed in euros, with dividends reinvested.

NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

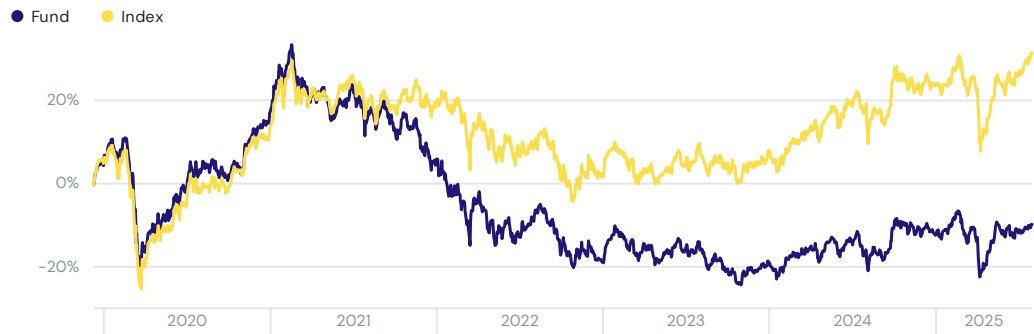
Cumulative	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	1.83%	6.96%	0.70%	2.99%	7.24%	-1.42%	-12.06%
Index	4.56%	11.92%	4.86%	6.32%	10.79%	20.20%	34.39%
Annualized						3 years	5 years
Fund						-0.47%	-2.54%
Index						6.31%	6.09%

CALENDAR NET PERFORMANCES



The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

EVOLUTION OF PERFORMANCE



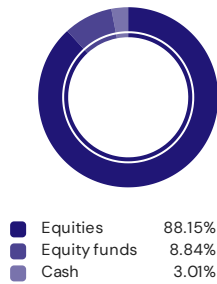
PERFORMANCE INDICATORS

	1 year	3 years	5 years	Over 5 years	
Fund volatility	16.87%	15.40%	16.04%	Max. run-up	32.48%
				Max. Drawdown	-43.31%
				Recovery	not achieved

# CM-AM GLOBAL EMERGING MARKETS S

## ASSET TYPE

In % of AUM



## GICS SECTOR

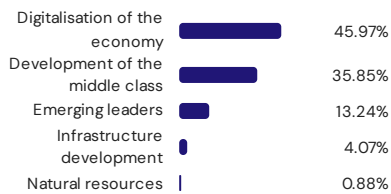


## REGION

In % of Equities



## THEMATIC BREAKDOWN



## TOP PORTFOLIO HOLDINGS

Excluding cash

Name	Country	GICS Sector	Weight
Tencent Holdings Ltd	China	Communication services	7.23%
Lyxor Msci India Ucits Etf	India		6.25%
Taiwan Semiconductor-sp ADR	Taiwan	Information technology	5.95%
Alibaba Group Holding Ltd	China	Consumer discretionary	4.43%
Icici Bank Ltd-spon ADR	India	Financials	4.25%
Mercadolibre Inc	Argentina	Consumer discretionary	4.16%
Taiwan Semiconductor	Taiwan	Information technology	4.08%
Sk Hynix Inc	South Korea	Information technology	3.47%
Trip.com Group Ltd	China	Consumer discretionary	3.45%
Grupo Financiero Banorte-o	Mexico	Financials	3.11%

Number of holdings: 44

Top 10 holdings weight: 46.38%

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\*Universe: Index MSCI MXEF

ESG SCORES

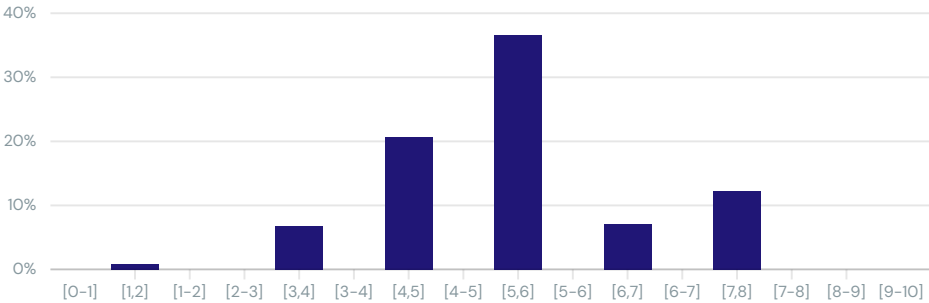
Min 0 / Max 10

	Fund	Universe*
ESG coverage	97.19%	98.71%
ESG score	5.31	5.22
E score	5.26	5.11
S score	5.32	5.22
G score	5.34	5.34

DISTRIBUTION OF ESG SCORES

Min 0 / Max 10

● Fund



DEFINITIONS OF EXTRA-FINANCIAL TERMS

Crédit Mutuel Asset Management’s proprietary ESG analysis model uses a tool to assess the risks and opportunities related to the environmental and social transitions of the issuers making up the portfolio. The analysis of issuers covers five main pillars: environmental, social, societal, governance and the company’s commitment to a socially responsible approach. A rating is then calculated based on three components (environment, social and governance), which enables us to position the portfolio in terms of ESG. The exercise of voting rights and dialogue with issuers round out our responsible investor approach.

Environmental Sustainability : the first factor of La Française’s ESG model assesses companies’ performance and strategies for reducing the environmental impacts of their operations and wider value chain.

Human Capital : the second factor of the ESG model assesses companies’ policies, programs and performance to manage and develop their workforce.

Organisational Sustainability : the third factor of the ESG model assesses the quality of companies’ corporate governance practices and their management of stakeholder relations (e.g. suppliers).

# CM-AM GLOBAL EMERGING MARKETS S

## DISCLAIMER

*Disclaimer: Simplified and non-contractual document.*

*Document for the use of both non-professional and professional investors – Please read the disclaimer on the last page – Non contractual document. Before subscribing please refer to the fund prospectus available on the internet : [www.creditmutuel-am.eu](http://www.creditmutuel-am.eu). Data : Crédit Mutuel Asset Management, Bloomberg*

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*Information Agent and Paying Agent: BNP Paribas Securities Services London, 5 Moorgate, London EC2R 6PA United Kingdom*

*Important information for investors in Switzerland*

*Local Representative: ACOLIN Fund Services AG, Leutschenbachstrasse 5Q, CH-8050 Zurich and Local Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O.Box, CH-8024 Zurich.*

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*SFDR Classification : The Sustainable Finance Disclosure Regulation aims to direct capital flows towards more responsible investments, to ensure transparency, consistency and quality of information for investors and thus to allow a comparison of the different investment vehicles. It applies to all financial market players but also to products.*

*3 categories of products:*

*1/ Automatically all funds are classified in Article 6, without sustainability objective.*

*2/ Article 8 applies for funds that promote ESG characteristics.*

*3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.*

*For more information on sustainability issues, please visit the management company's website ([www.creditmutuel-am.eu](http://www.creditmutuel-am.eu))*

## DEFINITIONS

*The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.*

*Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.*

*The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.*

*Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest*

*The recovery is the time needed to recover the maximum loss (max drawdown).*

*Equity exposure: more precise than the composition of the portfolio, it constantly takes into account ongoing transactions and in particular those carried out on derivative markets, which may increase or decrease management risks depending on market fluctuations.*

