La Française Carbon Impact FRN ID

Registered in: FR CH LU BE IT ES DE NL

Effective April 16, 2026: La Française Carbon Impact 2026 will be renamed La Française Carbon Impact FRN to reflect a change in its investment objectives and investment strategy.

KEY FIGURES

NAV : 1,022.58€
Fund size : €59.75M

SYNTHETIC RISK INDICATOR

1 **2** 3 4 5 6 7

Lowest risk — Highest risk

The synthetic risk indicator (SRI) corresponds to the fund's risk level; it is included in the key investor information document (KIID) and may change over time. It is determined on a scale of 1 to 7 (1 corresponding to the lowest risk and 7 to the highest). The lowest risk level does not mean "risk-free."

INVESTMENT HORIZON

1 year | **>2 years** | 3 years | 4 years | 5 years

CHARACTERISTICS

Legal form : Sub-fund of the French SICAV LA FRANCAISE
AMF Classification : International bonds and other debt securities
Inception date : 29/11/2019
Fund objective : 3-month Euribor + 150 basis points
Benchmark change : Until 04/16/2026 : OAT 0.25 % 25/11/2026
Allocation of distributable amounts : Distribution and/or capitalization
Currency : EUR
Valuation frequency : Daily
Clients : All subscribers
Major risks not taken into account by the indicator : credit risk, counterparty risk, Impact of techniques such as derivative investments

COMMERCIAL INFORMATION

ISIN code : FR0013458239
Bloomberg Ticker : LFC26ID FP Equity
Cut-off time : D before 10:00 am CET
Settlement : D+2 business days
Min. initial subscription : 100 000 EUR
Eligibility for PEA : No
Max. subscription fees : 3%
Max. redemption fees : 0%
Maximum management fees : 0,59% max, incl. Tax
Management fees and other administrative and operating expenses : 0.80%
Custodian : BNP Paribas SA
Administrator : BNP Paribas SA
Management company : Crédit Mutuel Asset Management
Portfolio Manager(s) : Fabien DE LA GASTINE, Aurore LE CROM, Emma GAYRARD

INVESTMENT STRATEGY

The La Française Carbon Impact FRN sub-fund, through its investment in the master fund La Française Carbon Impact Floating Rates Action FD (a sub-fund of the La Française SICAV), aims to achieve, over the recommended investment period of two years, a net return (after fees) that exceeds the 3-month Euribor (compounded) plus 150 basis points.

NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

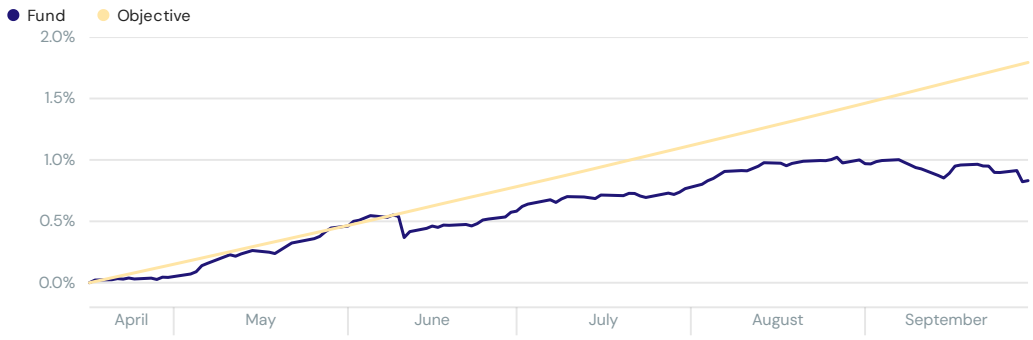
Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	Inception
Fund	-0.17%	0.26%	1.13%	1.69%	13.18%	8.35%	13.40%
Objective	0.34%	1.01%	2.24%	2.71%	10.77%	-1.59%	-1.59%

Annualized	3 years	5 years	Inception
Fund	4.21%	1.62%	1.86%
Objective	3.46%	-0.32%	-0.23%

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2026	Fund	0.16%	0.13%	-0.23%	0.28%	0.40%	0.13%	0.19%	0.23%	-0.17%				-
	Objective	0.22%	0.16%	-0.11%	0.32%	0.29%	0.33%	0.33%	0.34%	0.34%				-
2025	Fund	-0.01%	0.40%	-0.03%	0.36%	0.41%	0.28%	0.28%	0.17%	0.13%	0.22%	0.12%	0.21%	**2.57%**
	Objective	0.12%	0.43%	0.15%	0.68%	0.06%	0.08%	0.12%	0.13%	0.12%	0.20%	0.08%	0.18%	**2.36%**
2024	Fund	0.20%	-0.05%	0.69%	-0.34%	0.61%	0.32%	1.00%	0.69%	0.66%	0.15%	0.52%	0.13%	**4.67%**
	Objective	-0.16%	-1.01%	0.41%	-0.50%	0.16%	0.19%	1.19%	0.49%	0.83%	-0.19%	0.79%	0.06%	**2.27%**
2023	Fund	2.25%	-0.56%	0.41%	0.52%	0.37%	0.33%	1.39%	0.29%	-0.01%	0.04%	2.18%	1.98%	**9.53%**
	Objective	1.08%	-1.45%	1.77%	-0.03%	0.36%	-0.96%	0.37%	0.47%	-0.65%	0.66%	1.06%	1.74%	**4.45%**
2022	Fund	-1.61%	-1.76%	-0.65%	-2.31%	-0.65%	-4.56%	3.71%	-1.41%	-3.52%	1.28%	2.81%	-0.10%	**-8.72%**
	Objective	-1.11%	-0.47%	-2.32%	-1.49%	-0.66%	-0.95%	2.57%	-3.52%	-2.22%	-0.04%	0.44%	-2.32%	**-11.57%**

EVOLUTION OF PERFORMANCE SINCE 04/16/2026



PERFORMANCE INDICATORS

	1 year	3 years	5 years
Fund volatility	0.41%	1.40%	3.07%
Sharpe ratio	-0.75	0.99	-0.16

	Since inception
Max. run-up	34.23%
Max. Drawdown	-16.98%
Recovery	248 days (the 26/11/2020)

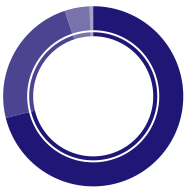
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La Française Carbon Impact FRN ID

Data by transparency of the master fund La Française Carbon Impact Floating Rates

ASSET TYPE

In % of AUM



Floating rate bonds	71.14%
Fixed rate bonds	23.72%
Money market funds	4.47%
Cash	0.67%

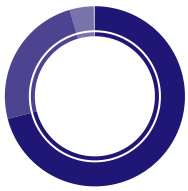
STRATEGY

Fixed income in %

Credit IG Euro	49.42%
Credit IG US	23.53%
Credit HY Euro	9.08%
Non-perpetual subordinates	8.23%
Perpetual subordinates	6.18%
Credit IG others	1.24%
Credit HY US	0.80%
Credit Emerging	0.79%
Euro Peripheral govies	0.74%

CURRENCY

Fixed income in %



EUR	70.95%
USD	24.50%
AUD	4.32%
GBP	0.12%
SEK	0.11%

COUNTRY

Fixed income in %

USA	19.43%
France	12.75%
United Kingdom	12.00%
Germany	10.28%
Italy	6.98%
Canada	5.48%
Netherlands	5.34%
Spain	4.39%
Japan	4.09%
Australia	3.46%
Others	15.77%

RISK INDICATORS

Modified duration	0.34	Weighted average life at call (years)	2.22
Credit sensitivity	2.66	Average issue rating	BBB
Yield to maturity	4.26%	Average issuer rating	BBB+
Yield to worst	4.02%	Average coupon	4.26%
Weighted Discount Margin (bp)	127	% of callable holdings	61.43%
Currency Hedging cost	-0.36%		

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency; d) does not take into account any faults that may arise; e) gross instantaneous return excluding hedging costs. The currency hedging cost is an estimate of the cost of hedging over one year.

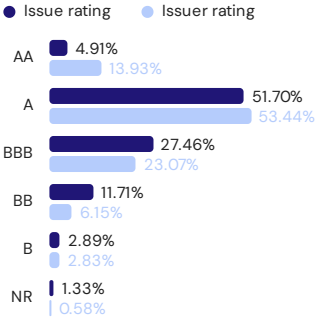
SECTORS

Fixed income in %

Financials	67.03%
Consumer, Cyclical	9.53%
Consumer, Non-cyclical	9.33%
Communications	5.08%
Industrials	3.19%
Technology	2.05%
Utilities	1.55%
Commodities	1.01%
Govies	0.74%
Government related	0.49%

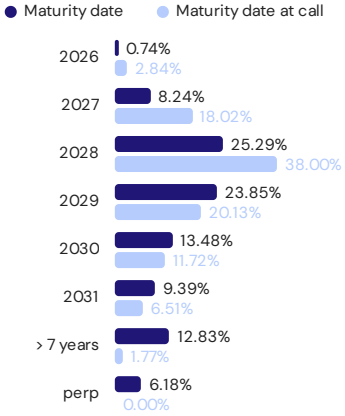
RATINGS

Fixed income in %



MATURITIES

Fixed income in %



PRINCIPAL ISSUERS

Excluding cash

Name	Country	Sectors	Issuer rating	Weight
Goldman Sachs Group Inc	USA	Financials	A	2.23%
HSBC Holdings plc	United Kingdom	Financials	A-	2.22%
Barclays PLC	United Kingdom	Financials	BBB+	1.87%
Intesa Sanpaolo Spa	Italy	Financials	A-	1.68%
BNP Paribas	France	Financials	A+	1.67%
Citigroup Inc	USA	Financials	A-	1.60%
Ubs Group Ag	Switzerland	Financials	A	1.54%
Lloyds Banking Group Plc	United Kingdom	Financials	A-	1.51%
Morgan Stanley	USA	Financials	A-	1.39%
Banque fédérative du Crédit Mutuel	France	Financials	A+	1.37%

Number of issuers: 205 **Top 10 issuers weight:** 17.09%

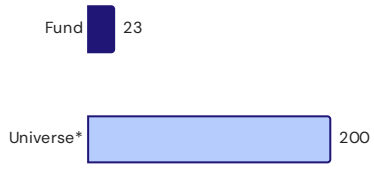
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La Française Carbon Impact FRN ID

**Universe: Univers La Française Carbon Impact Floating Rates*

CARBON INTENSITY

equiv. CO2 tons / M€ revenues



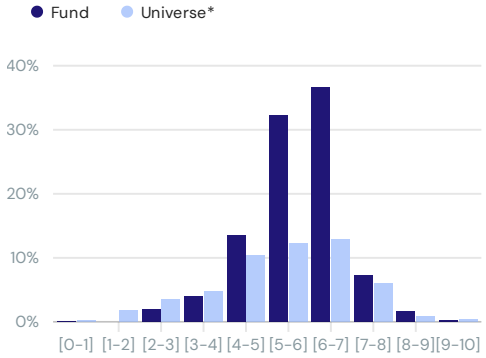
CARBON IMPACT SCORE

Min 1 / Max 10

	Fund	Universe*
Carbon Impact coverage	98.02%	76.09%
Carbon Impact score	5.79	5.22

DISTRIBUTION OF CARBON IMPACT SCORES

Min 1 / Max 10



SECTOR CARBON FOOTPRINT

equiv. CO2 tons / M€ invested

Sector	Weight	Carbon footprint	Carbon footprint relative to universe*
Commodities	0.96%	2	-7
Consumer, Cyclical	9.04%	2	-3
Consumer, Non-cyclical	8.86%	1	-1
Utilities	1.47%	1	-9
Financials	63.58%	0	0
Communications	4.82%	0	0
Industrials	3.03%	0	-5
Technology	1.94%	0	0
Energy	0.00%	0	-7
Other	6.30%	1	1
Total		**7**	**-31**

BEST CARBON IMPACT SCORES

Min 1 / Max 10

Issuers	Weight	Carbon Impact score
Cirsa Finance International SA	0.23%	9.23
Neoen Finco plc	0.25%	8.89
EDF	0.81%	8.49
Koninklijke Kpn Nv	0.19%	8.43
Belfius banque sa	0.23%	8.20

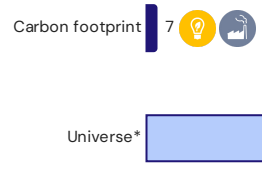
WORST CARBON IMPACT SCORES

Min 1 / Max 10

Issuers	Weight	Carbon Impact score
ROSSINI SARL	0.07%	1.00
Coorporatieve Rabobank UA	0.80%	2.46
Coorporatieve Rabobank (New York)	0.33%	2.46
NyKredit Realkredit A/S	0.86%	2.62
Q-PARK HOLDING I BV	0.32%	3.17

CARBON FOOTPRINT

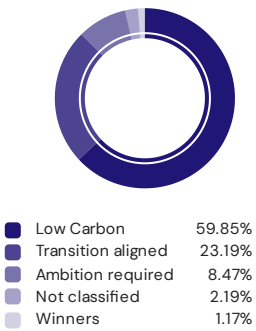
equiv. CO2 tons / M€ invested



Carbon footprint reduction against universe	91%

COMPANIES THEMATIC BREAKDOWN

In % of AUM



MAIN GREEN BONDS

Issuers	%	Carbon Impact score
UNICREDIT SPA	0.17%	6.01
Volvo Car Ab	0.17%	6.96
Telefonica Europe BV	0.17%	7.50
	0.14%	6.50
Volkswagen International Finance NV	0.07%	6.82

Green Bonds:	0.76%

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*Universe: Univers La Française Carbon Impact Floating Rates

IMPACT DATA

based on a 200M€ portfolio (Data : https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator)

Carbon footprint
91%
lower
7 tCO2/m vs 86.526 tCO2/m*

Annual energy savings of
2 000
houses

20 000
trees to grow for 10 years to compensate the invested amount of €200m
290 000 if invested in the universe*

3 400
cars taken off the road

680 000
recycled garbage bags

DEFINITIONS OF EXTRA-FINANCIAL TERMS

Carbon Impact Score: The Carbon Impact score is calculated as a simple average of indicators for each category of the TCFD (Task Force on Climate-Related Financial Disclosures) at company level, and can be adjusted to reflect additional information available to the ESG analysts as appropriate.

Carbon Intensity: The carbon intensity of a company is calculated as the ratio between the volume of greenhouse gas (GHG) emissions of the company in tonnes of CO2eq and the turnover.

Carbon footprint: Aggregate emissions from the issuer for scopes 1 and 2 per million euros of enterprise value. Emissions data represents the final value revised and approved by ISS based on available sources.

Green Bonds : A green bond is issued by a company and its use of proceeds are used to finance or refinance projects which are compliant with the "green bond principles" eligible use of proceeds taxonomy.

Low Carbon : The low carbon classification results from a proprietary carbon analysis. If a company belongs to this category it means that its carbon intensity pathway is well below the reference 2 degrees scenario (not to say 1.5°C) of its sector.

Transition aligned : The transition aligned classification results from a proprietary carbon analysis. If a company belongs to this category it means that its carbon intensity pathway is aligned or below the reference 2 degrees scenario of its sector.

Ambition required : The ambition required classification results from a proprietary carbon analysis. If a company belongs to this category it means that the company is doing material efforts to curb CO2 emissions but that its carbon intensity pathway is not yet aligned or below the reference 2 degrees scenario of its sector.

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Information on the fund, including performance calculations and other data, is provided by the management company at the date of the document. These performances do not take into account fees and expenses relating to the issue and redemption of units or taxes. The value of investments and the income derived from them may go down as well as up and the investor may not get back the full amount originally invested. Changes in exchange rates may also affect the value of the investment. For this reason, and given the initial charges usually levied, an investment is not generally suitable as a short-term investment. Fees and expenses have an adverse effect on the fund's performance.
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SFDR Classification : The Sustainable Finance Disclosure Regulation aims to direct capital flows towards more responsible investments, to ensure transparency, consistency and quality of information for investors and thus to allow a comparison of the different investment vehicles. It applies to all financial market players but also to products.
3 categories of products:
1/ Automatically all funds are classified in Article 6, without sustainability objective.
2/ Article 8 applies for funds that promote ESG characteristics.
3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

For more information on sustainability issues, please visit the management company's website (www.creditmutuel-am.eu)

Manager: Current management team, subject to change with time.

The ratings presented in this document may include ratings assigned by external rating agencies as well as internal ratings established by the management company based on its own credit risk analysis methodology.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Modified duration: makes it possible to measure the percentage change, upward or downward, of the price of a bond or of the net asset value of a bond UCITS, induced by a 1% fluctuation of market interest rates.

Average spread: weighted average of the bond spread in the portfolio. For a bond, it represents the difference between the actuarial rate of return and that of a risk-free loan of identical duration. If the creditworthiness of the issuer is perceived to be good, the spread is naturally lower. Calculated on the bond portfolio.