



# **LA FRANCAISE SICAV**

**Statutory Auditor's report on the annual  
accounts**

**(Financial year ending on 30 June 2025)**



**STATUTORY AUDITOR'S REPORT  
ON THE ANNUAL ACCOUNTS  
Financial year ending on 30 June 2025**

**LA FRANCAISE SICAV**  
UCITS ESTABLISHED IN THE FORM OF AN OPEN-ENDED INVESTMENT COMPANY WITH  
VARIABLE CAPITAL  
Governed by the French Monetary and Financial Code

Management company  
CREDIT MUTUEL ASSET MANAGEMENT  
4, rue Gaillon  
75002 Paris, France

To the shareholders,

**Opinion**

In the performance of the role entrusted to us by the shareholders' meeting, we have audited the annual accounts of the UCITS established in the form of an open-ended investment company with variable capital LA FRANCAISE SICAV for the financial year ending 30 June 2025, as attached to this report.

We hereby certify that the annual accounts give a true and fair view of the results of operations for the past financial year and of the financial situation and the assets of the UCITS established in the form of an open-ended investment company with variable capital at the end of said financial year, in conformity with French accounting regulations and principles.

**Basis of the opinion**

***Auditing standard***

We have carried out our audit in accordance with the professional standards applicable in France. We deem the evidence gathered to be a sufficient and suitable basis for our opinion. Our responsibilities in accordance with our obligations under these standards are defined in the section of this report entitled "Auditor's responsibilities for the audit of the annual accounts".

***Independence***

We carried out our audit in accordance with the independence rules stipulated by the Commercial Code and the professional Code of Ethics applicable to statutory auditors, from 29 June 2024 to the date of publication of our report.

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Neuilly-sur-Seine Cedex  
Telephone: +33 (0)1 56 57 58 59*

Accountancy firm duly registered with the Regional Council of Paris / Ile de France. Audit firm,  
member of the Compagnie Régionale de Versailles et du Centre.  
Société par Actions Simplifiée (simplified joint stock company) with a capital of EUR 2,510,460.  
Head office: 63, rue de Villiers  
92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. VAT – FR 76 672 006 483. Siret – 672 006  
483 00362. APE code 6920 Z. Offices: Bordeaux, Lille, Lyon, Marseille, Metz, Nantes, Neuilly-  
Sur-Seine, Rennes, Rouen, Strasbourg, Toulouse, Montpellier

## **Findings**

Without qualifying our opinion, we draw your attention to the change in accounting methods described in the notes to the financial statements.

## **Basis for our findings**

In accordance with the provisions of Article L.821-53 and R.821-180 of the Commercial Code pertaining to the documentation supporting our findings, we bring to your attention only those findings which, according to our professional judgement, were the most important for the audit of the annual accounts for the financial year, concerned the appropriateness of the accounting principles applied as well as the reasonableness of the significant estimates made and the overall presentation of the accounts.

The assessments made form part of the process of auditing the annual accounts, taken in their entirety and contributing to the formulation of our opinion expressed above. We will not express an opinion on items in these annual accounts that are viewed in isolation.

## **Specific checks**

We also carried out the specific checks provided for by legal and regulatory requirements in accordance with the professional standards applicable in France.

## ***Information provided in the management report and in the other documents on the financial position and the annual accounts sent to the shareholders***

We have no comments concerning the accuracy and consistency with the annual accounts of the information given in the management report and in the other documents on the financial position and the annual accounts addressed to the shareholders.

## ***Corporate governance information***

*We certify that the section of the management report devoted to corporate governance contains the information required by Article L. 225-37-4 of the French Commercial Code.*

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## **Responsibilities of the management and the persons constituting the corporate governance for the annual accounts**

It is the management's responsibility to draft annual accounts which put forward a true and faithful representation in accordance with French accounting rules and principles and to implement internal controls which it deems necessary in order to draft annual accounts that do not include any material misstatement, whether due to fraud or error.

When drafting the annual accounts, it is management's responsibility to evaluate the SICAV's ability to continue as a going concern, to present the necessary information in this regard in these accounts, where appropriate, and to apply the going concern accounting method, unless it is intended to liquidate the SICAV or to cease its operations.

The annual accounts were prepared by management.

## **Auditor's responsibilities for the audit of the annual accounts**

### ***Audit objective and procedure***

It is our responsibility to draft a report on the annual accounts. Our objective is to obtain reasonable assurance that the annual accounts as a whole do not contain any material misstatement. Reasonable assurance means a high level of assurance; however, it does not guarantee that an audit carried out in accordance with professional practice standards will systematically detect any material misstatement. Misstatements may arise from fraud or error and are considered significant when it can reasonably be expected that, whether taken individually or cumulatively, they may influence the financial decisions taken by users of the accounts on the basis of the information provided in them.

As stated in Article L.821-55 of the French Commercial Code, our role in terms of the certification of accounts is not to guarantee the viability or the quality of the management of the SICAV.

Throughout the audit, carried out in accordance with the professional standards applicable in France, the statutory auditors shall exercise their professional judgement. Furthermore:

- they shall identify and assess the risks that the annual accounts may contain material misstatements, whether due to fraud or error, and they shall establish and implement audit procedures to manage these risks and gather information which they consider sufficient and appropriate for forming their opinion. The risk of material misstatement not being detected is higher when it results from fraud than with one resulting from an error because fraud may involve collusion, forgery, voluntary omissions, misrepresentation or the bypassing of internal controls;

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- they shall take note of the internal controls relevant to the audit in order to establish appropriate audit procedures, without expressing an opinion on the effectiveness of internal controls;
- he shall evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as their associated information provided in the annual accounts;
- they shall evaluate the suitability of management's application of the going concern accounting method and shall assess whether, on the basis of the evidence collected, there is significant uncertainty in terms of events or circumstances that are likely to call into question the SICAV's ability to continue as a going concern. This evaluation is based on the evidence collected up to the date of the report; please note, however, that subsequent circumstances or events could jeopardise the ability of the UCI to continue as a going concern. If they conclude that there is significant uncertainty, they shall draw the reader's attention to the information provided in the annual accounts about this uncertainty or, if this information has not been provided or is irrelevant, they shall issue a certificate with reservations or refuse to issue a certificate;
- they shall evaluate the overall presentation of the annual accounts and assess whether the annual accounts reflect the underlying operations and events in order to provide a true and faithful representation.

Neuilly-sur-Seine, date of electronic signature

*Document authenticated by electronic signature*  
Statutory Auditor  
PricewaterhouseCoopers Audit  
Frédéric SELLAM

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## APPENDIX

The annual accounts are presented for the first time in the format provided by ANC Regulation 2020-07, as amended by ANC Regulation 2022-03.

LA FRANÇAISE SICAV has 10 sub-funds:

- LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN
- LA FRANCAISE CARBON IMPACT FLOATING RATES
- LA FRANCAISE RENDEMENT GLOBAL 2025
- LA FRANCAISE FLEXIBLE FINANCIAL BONDS
- LA FRANCAISE OBLIGATIONS CARBON IMPACT
- LA FRANCAISE CARBON IMPACT 2026
- LA FRANCAISE RENDEMENT GLOBAL 2028
- LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS
- LA FRANCAISE CREDIT INNOVATION
- LA FRANCAISE FINANCIAL BONDS 2027

### Changes which occurred during the financial year

On 18 November 2024, the La Française Global CoCo fund was converted into La Française Flexible Financial Bonds.

## Balance sheet assets (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Net tangible assets</b>   | -                            |
| <b>Financial securities</b>  | -                            |
| <b>Equities and similar securities (A) <sup>(*)</sup></b>                            | <b>82,721,905.58</b>         |
| Traded on a regulated or similar market  | 82,721,905.58                |
| Not traded on a regulated or similar market  | -                            |
| <b>Convertible bonds (B) <sup>(*)</sup></b>  | -                            |
| Traded on a regulated or similar market  | -                            |
| Not traded on a regulated or similar market  | -                            |
| <b>Bonds and similar securities (C) <sup>(*)</sup></b>                               | -                            |
| Traded on a regulated or similar market  | -                            |
| Not traded on a regulated or similar market  | -                            |
| <b>Debt securities (D)</b>   | -                            |
| Traded on a regulated or similar market  | -                            |
| Not traded on a regulated or similar market  | -                            |
| <b>Units of UCIs and investment funds (E)</b>  | <b>8,983,395.38</b>          |
| UCITS  | 8,983,395.38                 |
| AIFs and equivalents in other European Union Member States                           | -                            |
| Other UCIs and investment funds  | -                            |
| <b>Deposits (F)</b>  | -                            |
| <b>Financial futures (G)</b>   | -                            |
| <b>Temporary securities transactions (H)</b>   | -                            |
| Receivables representing financial securities received through repurchase agreements | -                            |
| Receivables representing securities given as collateral                              | -                            |
| Receivables representing loaned financial securities                                 | -                            |
| Financial securities borrowed  | -                            |
| Financial securities loaned under repurchase agreements                              | -                            |
| Other temporary transactions   | -                            |
| <b>Loans (I)</b>   | -                            |
| <b>Other eligible assets (J)</b>   | -                            |
| <b>Sub-total eligible assets I= (A+B+C+D+E+F+G+H+I+J)</b>                            | <b>91,705,300.96</b>         |
| <b>Receivables and adjustment accounts assets</b>                                    | <b>1,322,516.22</b>          |
| <b>Financial accounts</b>  | <b>184,545.25</b>            |
| <b>Sub-total assets other than eligible assets II <sup>(*)</sup></b>                 | <b>1,507,061.47</b>          |
| <b>TOTAL ASSETS I+II</b>   | <b>93,212,362.43</b>         |

<sup>(\*)</sup> Other assets are assets other than eligible assets as defined by the rules or articles of association of the open-ended UCI that are necessary for their operation.

## Balance sheet liabilities (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity:</b>                                 | -                            |
| Capital  | 84,546,236.54                |
| Retained earnings on net income                              | -                            |
| Retained earnings of net unrealised capital gains and losses | -                            |
| Retained earnings of net realised capital gains and losses   | -                            |
| Net result of the financial year                             | 8,389,201.91                 |
| Shareholders' equity I:                                      | 92,935,438.45                |
| Financing liabilities II                                     | -                            |
| <b>Equity and financing liabilities (I+II)</b>               | <b>92,935,438.45</b>         |
| <b>Eligible liabilities:</b>                                 | -                            |
| Financial instruments (A)                                    | -                            |
| Sale of financial instruments                                | -                            |
| Temporary financial securities transactions                  | -                            |
| Financial futures (B)  | -                            |
| Loans (C)  | -                            |
| Other eligible liabilities (D)                               | -                            |
| <b>Sub-total eligible liabilities III = A+B+C+D</b>          | -                            |
| <b>Other liabilities:</b>                                    | -                            |
| Liabilities and adjustment accounts                          | 276,916.95                   |
| Bank credit facilities                                       | 7.03                         |
| <b>Sub-total Other liabilities IV</b>                        | <b>276,923.98</b>            |
| <b>TOTAL LIABILITIES: I+II+III+IV</b>                        | <b>93,212,362.43</b>         |



## Profit and loss account (Currency: EUR)

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Net financial income</b>                                   | -                            |
| <b>Income from financial transactions</b>                     | -                            |
| Income from equities  | 2,514,921.68                 |
| Income from bonds   | -                            |
| Income from debt securities                                   | -                            |
| Income from UCI units   | -                            |
| Income from financial futures                                 | -                            |
| Income from temporary securities transactions                 | -                            |
| Income from loans and receivables                             | -                            |
| Income from other eligible assets and liabilities             | -                            |
| Other financial income  | 12,093.51                    |
| <b>Sub-total Income from financial transactions</b>           | <b>2,527,015.19</b>          |
| <b>Expenses on financial transactions</b>                     | -                            |
| Expenses on financial transactions                            | -                            |
| Charges on financial futures                                  | -                            |
| Charges on temporary securities transactions                  | -                            |
| Charges on loans  | -                            |
| Charges on other eligible assets and liabilities              | -                            |
| Charges on financing liabilities                              | -                            |
| Other financial expenses                                      | -3,458.87                    |
| <b>Sub-total expenses on financial transactions</b>           | <b>-3,458.87</b>             |
| <b>Total Net financial income (A)</b>                         | <b>2,523,556.32</b>          |
| <b>Other income:</b>  | -                            |
| Retrocession of management fees to the UCI                    | -                            |
| Capital or performance guarantee payments                     | -                            |
| Other income  | -                            |
| <b>Other fees:</b>  | -                            |
| Management fees of the management company                     | -1,912,516.31                |
| Audit and analysis fees for private equity funds              | -                            |
| Taxes and duties  | -                            |
| Other fees  | -                            |
| <b>Sub-total Other income and expenses (B)</b>                | <b>-1,912,516.31</b>         |
| <b>Sub-total net income before accrual account (C)= A + B</b> | <b>611,040.01</b>            |

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

|  |                     |
|--|---------------------|
| <b>Settlement of net earnings for the financial year (D)</b>                       | <b>12,772.41</b>    |
| <b>Sub-total Net revenues I = C + D</b>  | <b>623,812.42</b>   |
| <b>Net realised capital gains or losses before accruals:</b>                       | -                   |
| Realised capital gains and losses  | 9,426,555.15        |
| External transaction fees and transfer fees  | -859,744.76         |
| Research costs   | -8,938.96           |
| Share of realised capital gains returned to insurers                               | -                   |
| Insurance compensation received  | -                   |
| Capital or performance guarantee payments received                                 | -                   |
| <b>Sub-total net realised capital gains or losses before adjustments E</b>         | <b>8,557,871.43</b> |
| <b>Adjustments of net realised capital gains or losses before accruals F</b>       | <b>-421,075.02</b>  |
| <b>Net realised capital gains or losses II = E+F</b>                               | <b>8,136,796.41</b> |
| <b>Net unrealised capital gains or losses before accruals:</b>                     | -                   |
| Change in unrealised gains or losses incl. exchange differences on eligible assets | -554,312.63         |
| Exchange differences on financial accounts in foreign currencies                   | -                   |
| Capital or performance guarantee payments to be received                           | -                   |
| Pro rata share of unrealised capital gains to be returned to insurers              | -                   |
| <b>Subtotal of net unrealised gains or losses before adjustments G</b>             | <b>-554,312.63</b>  |
| <b>Adjustments of net unrealised capital gains or losses before accruals F</b>     | <b>182,905.71</b>   |
| <b>Net unrealised capital gains or losses III = G + H</b>                          | <b>-371,406.92</b>  |
| <b>Prepayments:</b>  | -                   |
| Prepayments on net income paid for financial year J                                | -                   |
| Prepayments made on net realised gains or losses for the financial year K          | -                   |
| Prepayments made on net unrealised gains and losses for the financial year L       | -                   |
| <b>Total Prepayments made during the financial year IV = J+K+L</b>                 | <b>-</b>            |
| <b>Income tax V</b>  | <b>-</b>            |
| <b>Net income I + II + III + IV + V</b>  | <b>8,389,201.91</b> |

## STRATEGY AND MANAGEMENT PROFILE

### MANAGEMENT OBJECTIVE

The management objective for the sub-fund is to, over the recommended investment period of at least five (5) years, outperform the benchmark (the Euro Stoxx index) in euros, net dividends reinvested.

This Sub-fund is managed using a qualitative non-financial filter in accordance with the policy implemented by Crédit Mutuel Asset Management and in compliance with the requirements of the SRI label, using an ESG integration and selectivity approach to management.

The UCI's prospectus fully describes and specifies its characteristics.

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Key features of the UCI over the past five financial years

Class category D (Currency: EUR)

|                                      | 30/06/2021    | 30/06/2022   | 30/06/2023   | 28/06/2024   | 30/06/2025          |
|--------------------------------------|---------------|--------------|--------------|--------------|---------------------|
| <b>Net asset value (in EUR)</b>      |               |              |              |              |                     |
| D shares                             | 119.27        | 99.37        | 117.02       | 124.38       | <b>135.65</b>       |
| <b>Net assets (in EUR thousands)</b> | 11,939.59     | 8,928.78     | 9,847.11     | 9,668.57     | <b>9,493.33</b>     |
| <b>Number of securities</b>          |               |              |              |              |                     |
| D shares                             | 100,100.34209 | 89,845.07793 | 84,147.50218 | 77,731.08116 | <b>69,980.10299</b> |

| <b>Payment date</b>  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | 0.64       | 0.20       | 0.73       | <b>0.65</b>  |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| D shares   | 9.62       | 4.60       | 1.68       | -          | <b>11.90</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| D shares   | -0.26      | -          | -          | -          | -            |

(\*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Class category I (Currency: EUR)

|                                      | 30/06/2021   | 30/06/2022   | 30/06/2023   | 28/06/2024   | 30/06/2025         |
|--------------------------------------|--------------|--------------|--------------|--------------|--------------------|
| <b>Net asset value (in EUR)</b>      |              |              |              |              |                    |
| C shares                             | 2,004.26     | 1,686.70     | 2,019.78     | 2,172.04     | <b>2,406.72</b>    |
| <b>Net assets (in EUR thousands)</b> | 32,544.22    | 23,423.85    | 30,169.83    | 24,842.00    | <b>19,044.82</b>   |
| <b>Number of securities</b>          |              |              |              |              |                    |
| C shares                             | 16,237.50773 | 13,887.30436 | 14,937.11769 | 11,437.16308 | <b>7,913.15343</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025    |
|--|------------|------------|------------|------------|---------------|
| <b>Payment date</b>  |            |            |            |            |               |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -             |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -             |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |               |
| C shares   | 161.21     | 77.58      | 29.70      | 141.43     | <b>210.07</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |               |
| C shares   | 13.34      | 30.73      | 22.04      | 33.38      | <b>33.90</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Class category R (Currency: EUR)

|                                      | 30/06/2021    | 30/06/2022    | 30/06/2023    | 28/06/2024    | 30/06/2025           |
|--------------------------------------|---------------|---------------|---------------|---------------|----------------------|
| <b>Net asset value (in EUR)</b>      |               |               |               |               |                      |
| C shares                             | 181.83        | 151.49        | 179.61        | 191.23        | <b>209.78</b>        |
| <b>Net assets (in EUR thousands)</b> | 80,266.87     | 61,154.76     | 67,393.58     | 65,141.90     | <b>64,397.29</b>     |
| <b>Number of securities</b>          |               |               |               |               |                      |
| C shares                             | 441,436.64379 | 403,663.02713 | 375,221.56680 | 340,632.65401 | <b>306,973.29311</b> |

| <b>Payment date</b>  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| C shares   | 14.68      | 7.02       | 2.62       | 12.49      | <b>18.37</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| C shares   | -0.40      | 0.98       | 0.30       | 1.12       | <b>1.00</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

## Accounting principles and methods

The annual accounts are presented for the first time in the format provided by ANC Regulation 2020-07, as amended by ANC Regulation 2022-03.

### **Changes in accounting methods, including presentation, in connection with the application of the new accounting regulation relating to the annual financial statements of undertakings for collective investment with variable capital (ANC Regulation 2020-07 as amended)**

This new regulation imposes changes in accounting methods, including changes in the presentation of annual financial statements. Comparability with the financial statements of the previous financial year cannot therefore be achieved.

Thus, in accordance with the second paragraph of Article 3 of ANC Regulation 2020-07, the financial statements do not present data from the previous financial year; the financial statements for the previous financial year are included in the notes to the financial statements.

The changes in presentation mainly concern:

- the balance sheet structure that is now presented by types of eligible assets and liabilities, including loans and borrowings;
- the structure of the profit and loss account, which has been significantly modified; the profit and loss account includes in particular: exchange differences on financial accounts, unrealised capital gains and losses, realised capital gains and losses and transaction costs;
- the removal of the off-balance sheet table (part of the information on the items in this table is now included in the notes);
- the removal of the option to recognise costs included at cost (without retroactive effect for funds previously applying the included costs method);
- the distinction of convertible bonds from other bonds, as well as their respective accounting records;
- a new classification of target funds held in the portfolio according to the model: UCITS / AIF / Other;
- the recognition of forward foreign exchange commitments, which is no longer done at the balance sheet level but at the off-balance sheet level, with information on forward foreign exchange covering a specific portion;
- the addition of information relating to direct and indirect exposures in the different markets;
- the presentation of the inventory, which now distinguishes eligible assets and liabilities from forward financial instruments;
- the adoption of a single presentation template for all types of UCIs;
- the removal of account aggregation for funds with sub-funds.

### **Accounting rules and methods applied during the financial year**

The general principles of accounting apply (subject to the changes described above):

- true reflection, comparable nature, business continuity,
- regularity and accuracy,
- prudence, and
- consistency of methods from one financial year to the next.

The selected accounting method used to record proceeds from fixed-income securities is that of interest accrued.

Acquisitions and disposals of securities are recorded inclusive of costs.

The reference currency of the portfolio accounting is the euro.

The financial year lasts for 12 months.

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## Summary of management offer

| Share type | ISIN code    | Original net asset value | Sub-funds | Allocation of gains                                     | Allocation of income                                    | Denomination currency | Target subscribers  | Minimum value of initial subscription |
|------------|--------------|--------------------------|-----------|---|---|-----------------------|---|---------------------------------------|
| D share    | FR0011859198 | EUR 100.00               | No        | Distribution  | Capitalisation and/or distribution and/or carry forward | EUR                   | All subscribers   | 1 share                               |
| F share    | FR0012553584 | EUR 100.00               | No        | Capitalisation and/or distribution and/or carry forward | Capitalisation and/or distribution and/or carry forward | EUR                   | Reserved for funds managed by companies in the La Française Group                 | 1 share                               |
| I share    | FR0010306225 | EUR 79.11                | No        | Capitalisation  | Capitalisation  | EUR                   | All subscribers, particularly institutional investors and large private investors | EUR 100,000.00                        |
| R share    | FR0010654830 | EUR 100.00               | No        | Capitalisation  | Capitalisation  | EUR                   | All subscribers   | 1 share                               |

The table above, taken from the prospectus, shows the F unit not yet launched.

## Rules for valuing assets

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### **Transferable securities**

**Listed securities:** at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

**UCIs:** at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

**Negotiable debt securities and similar securities** that are not subject to significant transactions are valued using the actuarial method at a rate applicable to issues of equivalent securities and, where applicable, assigned a variance representative of the intrinsic characteristics of the issuer.

### **Temporary purchases and sales of securities:**

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.



## Financial futures and options

**Futures:** day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

**Options:** day's closing price or, if not known, the last known price.

**OTC options:** these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Special case: Floor: these options are valued by third-party counterparties using a marked-to-market conversion model based on market volatility and rate curve checked by the manager and taken at the closing of the market every Thursday.

### Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method

- swaps maturing in more than three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

**Structured swaps** (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties.

These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

## Operating and management charges

These cover all costs charged directly to the UCITS, apart from transaction fees. Transaction costs include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the management company.

In addition to operating and management charges, there may also be:

- outperformance fees. These are paid to the management company when the UCITS has exceeded its objectives.

They are therefore charged to the UCITS;

- turnover fees are charged to the UCITS.

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|   | Costs charged to the UCITS                              | Base                           | Rate/scale  |
|---|---|--------------------------------|---|
| 1 | Financial management fees                               | Net assets                     | <b>I share:</b> 1.199% maximum rate (including tax) <b>R share:</b> 2.199% maximum rate (including tax) <b>D share:</b> 2.199% maximum rate (including tax) <b>F share:</b> 0.449% maximum rate (including tax)   |
| 2 | Administrative costs external to the management company | Net assets                     | <b>I &amp; D &amp; F &amp; R shares:</b> 0.051% maximum rate (including tax)  |
| 3 | Maximum indirect costs                                  | Net assets                     | None  |
| 4 | Turnover fees   | Deducted from each transaction | <b>Equities:</b> 0.40% (with a minimum of €120)<br><b>Convertible bonds &lt; 5 years:</b> 0.06%<br><b>Convertible bonds &gt; 5 years:</b> 0.24%<br><b>Other bonds:</b> 0.024% (with a minimum of €100) <b>Money market instruments:</b> 0.012% (with a minimum of €100) <b>Swaps:</b> €300<br><b>Forward exchange:</b> €150 <b>Spot exchange:</b> €50 <b>UCI:</b> €15<br><b>Futures:</b> €6<br><b>Options:</b> €2.5 |
| 5 | Outperformance fee                                      | Net assets                     | <b>I, R and D shares:</b> The variable component of the management fees will be at most 20% (incl. tax) of the positive difference between the performance of the sub-fund and that of the Euro Stoxx index (net dividends reinvested) (SXXT index). These variable management fees are capped at 2.5% (incl. tax) of the average net assets.(*)<br><b>F share:</b> none  |

The table above, taken from the prospectus, shows the fees for the F unit not yet launched.

Research costs in accordance with the provisions of the AMF General Regulation may be invoiced to the sub-fund, where these costs are not paid out of the management company's own resources.

\* average net assets correspond to the average assets of the fund and are calculated since the start of the reference period of the performance fee and restated for variable management fees.

A percentage of the management fee may be paid to remunerate marketers and distributors, subject to applicable regulations.

The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the Management Company which would be equal to or less than 10 basis points per calendar year; the notification may then be made by any means.

## Outperformance fee:

The Management Company will receive, if applicable, an outperformance fee when the performance of the fund exceeds that of the benchmark index, whether it has recorded a positive or negative performance. The outperformance fee applicable to a given share category is based on the comparison between the measured assets of the fund and those of the benchmark.

**The valued assets** of the sub-fund are understood to be the share of the assets, corresponding to a share category, measured according to the valuation rules applicable to the assets and after taking into account the actual operating and management charges corresponding to said share category.

**The benchmark asset** represents the share of the sub-fund's assets, corresponding to a given share category, restated by the amounts of subscriptions/redemptions applicable to said share category at each valuation, and valued according to the performance of the benchmark index used.

**The benchmark index** used to calculate the outperformance fee is the index Euro Stoxx (net dividends reinvested). Bloomberg code: SXXT Index.

**The performance reference period corresponds to** the time from the 1st trading day in July to the last trading day in June of the following year.

## **Payment schedule:**

The outperformance fee is levied for the benefit of the management company in the month following the end of the reference period. Under no

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circumstances may the reference period for the sub-fund shares be less than one year.

## Method for calculating the outperformance fee:

As of 1 July 2022, an outperformance fee is only collected after compensation for the fund's underperformance compared to the performance of the benchmark index over the last five years.

### • During the reference period:

- If the fund's measured assets are greater than those of the benchmark asset, the variable portion of management fees will represent a maximum of 20% including tax of the difference between these two assets capped at 2.5% of average net assets.

- A provision for variable management fees will be made on the basis of this difference when calculating the net asset value. Moreover, a provision reversal will be made for each calculation of the net asset value when the daily performance of the fund is lower than that of the reference asset. Reversals of provisions are capped at the level of previous provisions.

In the event of redemptions, the share of the constituted provision corresponding to the number of shares redeemed is definitively acquired by the management company.

### • At the end of the reference period:

- If the measured assets of the fund are greater than those of the benchmark, the variable part of the management fees provisioned during the reference period is definitively acquired by the management company.

- If the measured assets of the fund are less than those of the benchmark, the variable part of the management fees will amount to zero (excepting the portion acquired by the management company as part of a redemption during the reference period). As of 1 July 2022, the reference period will be extended for an additional year, to a maximum of 5 years. Indeed, any underperformance during the reference period must be made up before being able to again provision for outperformance fees for the given share. If another year of underperformance has occurred within this first five-year period and it has not been recovered at the end of this first period, a new period of up to five years begins from this new year of underperformance.

## Research costs

The research costs are provided for in each NAV on the basis of an amount communicated by the management company.

## Rebates on management fees

None

## Allocation of distributable amounts

### Definition of distributable amounts

The distributable amounts consist of:

- 1) the net revenue plus the amount carried forward, plus or minus the balance of prepayments and accrued income;
- (2) the realised capital gains, net of costs, minus the realised capital losses, net of costs, during the financial year, plus the similar net capital gains realised during the previous financial years which were not subject to distribution or capitalisation, minus or plus the balance of accrued capital gains.

## Procedures for allocation of distributable amounts

### Allocation of net income

Capitalisation for I shares  
Capitalisation for R shares  
Distribution for D shares

### Allocation of net realised capital gains

Capitalisation for I shares  
Capitalisation for R shares  
Capitalisation and/or distribution and/or carry forward for D shares

## Changes affecting the sub-fund

None

## Additional information concerning the content of the appendix

### Direct exposure to credit markets

"All components of the UCI's portfolio with direct exposure to credit markets are included in the table.

The rating rules adopted by the management company are as follows:

For each component, the various ratings are obtained: issue and/or issuer rating, long-term rating. These ratings are obtained from three rating agencies. The rules for determining the rating used are then:

First level: if there is a Long-Term rating for the issue, this is used instead of the issuer's rating.

Second level: the issuer's Long-Term rating is used.

If no rating agency rating is available, the component will be considered as "Unrated" even if it is an internal rating.

Finally, depending on the rating selected, the component is categorised according to market standards defining the concepts of "Investment Grade" and "Non Investment Grade".

For each instrument, the rating is determined according to the algorithm of the lowest financial rating among the three rating agencies, available on the reporting date".

## Changes in shareholders' equity

| Changes in shareholders' equity during the year                                      | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity at beginning of year</b>                                     | <b>99,652,470.98</b>         |
| <b>Cash flows for the financial year:</b>  |                              |
| Subscriptions (including subscription fees for the UCI) <sup>1</sup>                 | 3,030,033.65                 |
| Redemptions (less redemption fees paid to the UCI)                                   | -18,305,936.77               |
| Net profit or loss for the financial year before accrued income                      | 611,040.01                   |
| Realised net gains or losses before adjustment accounts                              | 8,557,871.43                 |
| Change in unrealised gains or losses before adjustment accounts                      | -554,312.62                  |
| Distribution of the previous financial year on net income                            | -55,728.23                   |
| Distribution of the previous financial year on realised net gains and losses         | -                            |
| Distribution of the previous financial year on unrealised capital gains <sup>2</sup> | -                            |
| Prepayments made during the financial year on net income                             | -                            |
| Prepayments made during the financial year on realised net gains and losses          | -                            |
| Prepayments made during the financial year on unrealised capital gains <sup>2</sup>  | -                            |
| Other items  | -                            |
| <b>Shareholders' equity at year-end (= Net assets)</b>                               | <b>92,935,438.45</b>         |

<sup>1</sup> This item also includes amounts called for private equity companies.

<sup>2</sup> Section specific to MMFs.

## Change in the number of shares during the financial year

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Issues and redemptions during the financial year</b> | <b>Number of securities</b>  |
| <b>Class category D (Currency: EUR)</b>                 |                              |
| Number of securities issued                             | 375.12067                    |
| Number of securities redeemed                           | 8,126.09884                  |
| <b>Class category I (Currency: EUR)</b>                 |                              |
| Number of securities issued                             | 638.98000                    |
| Number of securities redeemed                           | 4,162.98965                  |
| <b>Class category R (Currency: EUR)</b>                 |                              |
| Number of securities issued                             | 8,099.95533                  |
| Number of securities redeemed                           | 41,759.31623                 |
| <b>Subscription and/or redemption fees</b>              | <b>Amount (EUR)</b>          |
| Subscription fees paid to the UCI                       | -                            |
| Redemption fees paid to the UCI                         | -                            |
| Subscription fees received and reassigned               | -                            |
| Redemption fees received and reassigned                 | -                            |

## Breakdown of net assets by share type

| Share ISIN code | Share name | Allocation of distributable amounts                  | Share currency | NAV per share | Number of shares | Net asset value |
|-----------------|------------|--|----------------|---------------|------------------|-----------------|
| FR0010306225    | I          | Net income:<br>Capitalisation                        | EUR            | 19,044,819.62 | 7,913.15343      | 2,406.72        |
| FR0010654830    | R          | Realised capital gains and losses:<br>Capitalisation | EUR            | 64,397,292.84 | 306,973.29311    | 209.78          |
| FR0011859198    | D          | Net income:<br>Distribution                          | EUR            | 9,493,325.99  | 69,980.10299     | 135.65          |
|                 |            | Realised capital gains and losses:<br>Distribution   |                |               |                  |                 |

## Direct exposure to the equity market (excluding convertible bonds)

| Amounts expressed in thousandths (Currency: EUR) | Exposure +/-     | Breakdown of significant exposures by country |           |          |          |          |
|--|------------------|---|-----------|----------|----------|----------|
|  |                  | FR  | DE        | NL       | ES       | IT       |
| <b>Assets</b>                                    |                  |   |           |          |          |          |
| Equities and similar securities                  | 82,721.91        | 47,617.95                                     | 18,259.56 | 6,815.19 | 5,222.62 | 2,947.89 |
| Temporary securities transactions                | -                | -   | -         | -        | -        | -        |
| <b>Liabilities</b>                               |                  |   |           |          |          |          |
| Sale of financial instruments                    | -                | -   | -         | -        | -        | -        |
| Temporary securities transactions                | -                | -   | -         | -        | -        | -        |
| <b>Off-balance sheet</b>                         |                  |   |           |          |          |          |
| Futures  | -                |   |           |          |          |          |
| Options  | -                |   |           |          |          |          |
| Swaps  | -                |   |           |          |          |          |
| Other financial instruments                      | -                |   |           |          |          |          |
| <b>TOTAL</b>                                     | <b>82,721.91</b> |   |           |          |          |          |



## Exposure to the convertible bond market

### Breakdown by country and maturity of exposure

| Amounts expressed in<br>thousandths (Currency: EUR) | Exposure<br>+/- | Breakdown of exposure by maturity |                         |           | Breakdown by delta level |             |
|---|-----------------|-----------------------------------|-------------------------|-----------|--------------------------|-------------|
|   |                 | < 1 year                          | 1 year < X<br>< 5 years | > 5 years | <0.6                     | 0.6 < X < 1 |
| TOTAL   | -               | -                                 | -                       | -         | -                        | -           |

## Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by interest rate nature

| Amounts expressed in thousandths<br>(Currency: EUR) | Exposure +/- | Fixed rate | Variable or<br>adjustable rate | Indexed rate | Other         |
|---|--------------|------------|--------------------------------|--------------|---------------|
| <b>Assets</b>                                       |              |            |                                |              |               |
| Deposits  | -            | -          | -                              | -            | -             |
| Bonds   | -            | -          | -                              | -            | -             |
| Debt securities                                     | -            | -          | -                              | -            | -             |
| Temporary securities transactions                   | -            | -          | -                              | -            | -             |
| Other assets: Loans                                 | -            | -          | -                              | -            | -             |
| Financial accounts                                  | 184.55       | -          | -                              | -            | 184.55        |
| <b>Liabilities</b>                                  |              |            |                                |              |               |
| Sale of financial instruments                       | -            | -          | -                              | -            | -             |
| Temporary securities transactions                   | -            | -          | -                              | -            | -             |
| Financial accounts                                  | -0.01        | -          | -                              | -            | -0.01         |
| Loans   | -            | -          | -                              | -            | -             |
| <b>Off-balance sheet</b>                            |              |            |                                |              |               |
| Futures   |              | -          | -                              | -            | -             |
| Options   |              | -          | -                              | -            | -             |
| Swaps   |              | -          | -                              | -            | -             |
| Other financial instruments                         |              | -          | -                              | -            | -             |
| <b>TOTAL</b>  |              | -          | -                              | -            | <b>184.54</b> |

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### Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by residual duration

| Amounts expressed in thousandths<br>(Currency: EUR) | [0 - 3 months] | [3 months -<br>1 year] | [1 - 3 years] | [3 - 5 years] | > 5 years |
|---|----------------|------------------------|---------------|---------------|-----------|
| <b>Assets</b>                                       |                |                        |               |               |           |
| Deposits  | -              | -                      | -             | -             | -         |
| Bonds   | -              | -                      | -             | -             | -         |
| Debt securities                                     | -              | -                      | -             | -             | -         |
| Temporary securities transactions                   | -              | -                      | -             | -             | -         |
| Other assets: Loans                                 | -              | -                      | -             | -             | -         |
| Financial accounts                                  | 184.55         | -                      | -             | -             | -         |
| <b>Liabilities</b>                                  |                |                        |               |               |           |
| Sale of financial instruments                       | -              | -                      | -             | -             | -         |
| Temporary securities transactions                   | -              | -                      | -             | -             | -         |
| Financial accounts                                  | -0.01          | -                      | -             | -             | -         |
| Loans   | -              | -                      | -             | -             | -         |
| <b>Off-balance sheet</b>                            |                |                        |               |               |           |
| Futures   | -              | -                      | -             | -             | -         |
| Options   | -              | -                      | -             | -             | -         |
| Swaps   | -              | -                      | -             | -             | -         |
| Other financial instruments                         | -              | -                      | -             | -             | -         |
| <b>TOTAL</b>  | <b>184.54</b>  | <b>-</b>               | <b>-</b>      | <b>-</b>      | <b>-</b>  |

## Direct exposure to the currency market

| Amounts expressed in thousandths  | DKK         | GBP          |
|-----------------------------------|-------------|--------------|
| <b>Assets</b>                     |             |              |
| Deposits                          | -           | -            |
| Equities and similar securities   | -           | -            |
| Bonds and similar securities      | -           | -            |
| Debt securities                   | -           | -            |
| Temporary securities transactions | -           | -            |
| Other assets: Loans               | -           | -            |
| Other financial instruments       | -           | -            |
| Receivables                       | -           | -            |
| Financial accounts                | 0.43        | -            |
| <b>Liabilities</b>                |             |              |
| Sale of financial instruments     | -           | -            |
| Temporary securities transactions | -           | -            |
| Payables                          | -           | -            |
| Financial accounts                | -           | -0.01        |
| Loans                             | -           | -            |
| <b>Off-balance sheet</b>          |             |              |
| Currencies receivable             | -           | -            |
| Currencies to be delivered        | -           | -            |
| Futures                           | -           | -            |
| Options                           | -           | -            |
| Swaps                             | -           | -            |
| Other transactions                | -           | -            |
| <b>TOTAL</b>                      | <b>0.43</b> | <b>-0.01</b> |

## Direct exposure to credit markets

| Amounts expressed in thousandths (Currency: EUR) | Invest. Grade +/- | Non Invest. Grade +/- | Not rated +/- |
|--|-------------------|-----------------------|---------------|
| <b>Assets</b>                                    |                   |                       |               |
| Convertible bonds                                | -                 | -                     | -             |
| Bonds and similar securities                     | -                 | -                     | -             |
| Debt securities                                  | -                 | -                     | -             |
| Temporary securities transactions                | -                 | -                     | -             |
| Other eligible assets: Loans                     | -                 | -                     | -             |
| <b>Liabilities</b>                               |                   |                       |               |
| Sale of financial instruments                    | -                 | -                     | -             |
| Temporary securities transactions                | -                 | -                     | -             |
| <b>Off-balance sheet</b>                         |                   |                       |               |
| Credit derivatives                               | -                 | -                     | -             |
| <b>Net balance</b>                               | -                 | -                     | -             |

If the UCI holds the instruments listed above, the methodologies used to break down the components of the UCI's portfolio by credit market exposure categories are detailed in the section entitled "Additional information on the content of the notes to the financial statements", which follows the section on Accounting rules and methods.

## Exposure of transactions involving a counterparty

| Counterparties<br>Amounts expressed in thousandths (Currency: EUR)         | Present value<br>constituting a<br>receivable | Present value<br>constituting a debt |
|--|---|--------------------------------------|
| <b>TRANSACTIONS ON THE ASSET SIDE OF THE BALANCE SHEET</b>                 |   |                                      |
| Deposits   | -   |                                      |
| Financial futures  | -   |                                      |
| Receivables representing securities received through repurchase agreements | -   |                                      |
| Receivables representing securities given as collateral                    | -   |                                      |
| Receivables representing Loaned Securities                                 |   |                                      |
| Financial securities borrowed  | -   |                                      |
| Securities received as collateral  | -   |                                      |
| Financial securities loaned under repurchase agreements                    |   |                                      |
| Receivables  |   |                                      |
| Cash collateral  | -   |                                      |
| Cash security deposit paid   | -   |                                      |
| <b>TRANSACTIONS ON THE LIABILITY SIDE OF THE BALANCE SHEET</b>             |   |                                      |
| Payables representing securities loaned under repurchase agreements        |   |                                      |
| Financial futures  |   | -                                    |
| Payables   |   |                                      |
| Cash collateral  |   | -                                    |
| Cash security deposit received   |   | -                                    |

## Indirect exposures for multi-management UCIs

| ISIN code    | Name of the fund | Management company | Investment trends / management style | Country of domicile of the fund | UCI unit currency | Exposure amount |
|--------------|------------------|--------------------|--------------------------------------|---------------------------------|-------------------|-----------------|
| <b>TOTAL</b> |                  |                    |                                      |                                 |                   | -               |

The UCI is not concerned because it does not hold more than 10% of its net assets in units of other UCIs.

## Breakdown of receivables and payables by type

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Other debtors                           | 1,322,516.22                 |
| Coupons receivable                      | -                            |
| <b>TOTAL RECEIVABLES</b>                | <b>1,322,516.22</b>          |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Provision for borrowing charges         | -                            |
| Fees and charges owed                   | 219,502.66                   |
| Other creditors                         | 57,414.29                    |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>276,916.95</b>            |



## Management fees, other fees and expenses

| Management fees                               | Amount (EUR) | % of average net assets |
|---|--------------|-------------------------|
| <b>Class category D (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)             | 213,994.01   | 2.25                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category I (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)             | 252,086.36   | 1.25                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category R (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)             | 1,446,435.94 | 2.25                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Rebates on management fees (all units)</b> | -            | -                       |

(\*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

(\*) The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

During the financial year ending 30 June 2025, the sub-fund's operating charges exceeded the maximum rate specified in its prospectus. Excess operating charges will be reimbursed by the management company during the following financial year.

## Commitments received and given

| Other commitments (by type of product)   | Financial year<br>30/06/2025 |
|--|------------------------------|
| Guarantees received  | -                            |
| of which financial instruments received as collateral and not recognised on the balance sheet    |                              |
| Guarantees given   | -                            |
| of which financial instruments given as collateral and recognised under their original line item |                              |
| Financing commitments received, but not yet drawn  | -                            |
| Financing commitments given, but not yet drawn   | -                            |
| Other off-balance-sheet commitments  | -                            |
| <b>Total</b>   | -                            |

## Other information

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | -                            |
| UCI  | 8,983,395.38                 |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |

## Determination and allocation of distributable amounts

Class category D (Currency: EUR)

### Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 45,625.66                    |
| <b>Distributable amounts in respect of net income</b>                     | <b>45,625.66</b>             |
| <b>Allocation</b>   |                              |
| Distribution  | 45,487.07                    |
| Income carried forward from the financial year                            | 138.59                       |
| Capitalisation  | -                            |
| <b>Total</b>  | <b>45,625.66</b>             |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 69,980.10299                 |
| Unit distribution remaining to be paid after payment of interim dividends | 0.65                         |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 832,888.98                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>832,888.98</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 832,888.98                   |
| <b>Total</b>   | <b>832,888.98</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

Class category I (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 268,311.45                   |
| <b>Distributable amounts in respect of net income</b>                     | 268,311.45                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 268,311.45                   |
| <b>Total</b>  | 268,311.45                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 1,662,367.04                 |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>1,662,367.04</b>          |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 1,662,367.04                 |
| <b>Total</b>   | <b>1,662,367.04</b>          |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

Class category R (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 309,875.31                   |
| <b>Distributable amounts in respect of net income</b>                     | <b>309,875.31</b>            |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 309,875.31                   |
| <b>Total</b>  | <b>309,875.31</b>            |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |



# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 5,641,540.39                 |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>5,641,540.39</b>          |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 5,641,540.39                 |
| <b>Total</b>   | <b>5,641,540.39</b>          |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities           | Quantity   | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|------------|--------|------------------|----------------------|-------------------------|
| <b>Equities and similar securities</b>         |            |        |                  | <b>82,721,905.58</b> | <b>89.01</b>            |
| <b>Traded on a regulated or similar market</b> |            |        |                  | <b>82,721,905.58</b> | <b>89.01</b>            |
| AIRBUS SE                                      | 18,394.00  | 177.26 | EUR              | 3,260,520.44         | 3.51                    |
| Aerospace                                      |            |        |                  |                      |                         |
| ALLIANZ SE-REG                                 | 9,385.00   | 344.10 | EUR              | 3,229,378.50         | 3.47                    |
| Insurance                                      |            |        |                  |                      |                         |
| ALSTOM   | 138,652.00 | 19.80  | EUR              | 2,745,309.60         | 2.95                    |
| Miscellaneous industrial securities            |            |        |                  |                      |                         |
| ARCADIS NV                                     | 64,982.00  | 41.20  | EUR              | 2,677,258.40         | 2.88                    |
| Construction and building materials            |            |        |                  |                      |                         |
| ASML HOLDING NV                                | 3,955.00   | 677.60 | EUR              | 2,679,908.00         | 2.88                    |
| Electrical - Electronics                       |            |        |                  |                      |                         |
| AXA SA   | 54,658.00  | 41.67  | EUR              | 2,277,598.86         | 2.45                    |
| Insurance                                      |            |        |                  |                      |                         |
| BAYERISCHE MOTOREN WERKE AG                    | 11,642.00  | 75.46  | EUR              | 878,505.32           | 0.95                    |
| Machines and vehicles                          |            |        |                  |                      |                         |
| BNP PARIBAS                                    | 30,884.00  | 76.32  | EUR              | 2,357,066.88         | 2.54                    |
| Banks and insurance                            |            |        |                  |                      |                         |
| BUREAU VERITAS SA                              | 96,265.00  | 28.94  | EUR              | 2,785,909.10         | 3.00                    |
| Miscellaneous services                         |            |        |                  |                      |                         |
| CAIXABANK SA                                   | 137,345.00 | 7.35   | EUR              | 1,010,035.13         | 1.09                    |
| Banks and insurance                            |            |        |                  |                      |                         |
| CAPGEMINI SE                                   | 12,185.00  | 145.05 | EUR              | 1,767,434.25         | 1.90                    |
| Offices  |            |        |                  |                      |                         |
| COMPAGNIE DE SAINT GOBAIN                      | 41,717.00  | 99.64  | EUR              | 4,156,681.88         | 4.47                    |
| Construction and building materials            |            |        |                  |                      |                         |
| DANONE   | 39,972.00  | 69.36  | EUR              | 2,772,457.92         | 2.98                    |
| Consumer goods                                 |            |        |                  |                      |                         |
| DASSAULT SYSTEMES SE                           | 29,405.00  | 30.73  | EUR              | 903,615.65           | 0.97                    |
| Software, computers                            |            |        |                  |                      |                         |
| ENEL SPA                                       | 125,079.00 | 8.06   | EUR              | 1,007,636.42         | 1.08                    |
| Energy distribution                            |            |        |                  |                      |                         |
| HEIDELBERG MATERIALS AG                        | 10,197.00  | 199.45 | EUR              | 2,033,791.65         | 2.19                    |
| Construction and building materials            |            |        |                  |                      |                         |
| IBERDROLA SA                                   | 145,681.00 | 16.29  | EUR              | 2,373,143.49         | 2.55                    |
| Energy distribution                            |            |        |                  |                      |                         |
| INFINEON TECHNOLOGIES AG                       | 26,144.00  | 36.12  | EUR              | 944,190.56           | 1.02                    |
| Electrical - Electronics                       |            |        |                  |                      |                         |
| ING GROEP NV                                   | 78,279.00  | 18.63  | EUR              | 1,458,024.65         | 1.57                    |
| Banks and insurance                            |            |        |                  |                      |                         |
| INTESA SANPAOLO                                | 190,344.00 | 4.89   | EUR              | 931,067.68           | 1.00                    |
| Banks and insurance                            |            |        |                  |                      |                         |

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                   | Quantity   | Price      | Listing currency | Current value       | Rounded % of net assets |
|--|------------|------------|------------------|---------------------|-------------------------|
| KERRY GROUP PLC-A<br>Consumer goods                    | 19,826.00  | 93.75      | EUR              | 1,858,687.50        | 2.00                    |
| KION GROUP AG<br>Machines and vehicles                 | 47,694.00  | 47.24      | EUR              | 2,253,064.56        | 2.42                    |
| KNORR-BREMSE AG<br>Miscellaneous industrial securities | 19,381.00  | 82.05      | EUR              | 1,590,211.05        | 1.71                    |
| LEGRAND SA<br>Electrical - Electronics                 | 13,726.00  | 113.50     | EUR              | 1,557,901.00        | 1.68                    |
| MERLIN PROPERTIES SOCIMI SA<br>Real estate and housing | 165,269.00 | 11.13      | EUR              | 1,839,443.97        | 1.98                    |
| NEXANS SA<br>Electrical - Electronics                  | 28,676.00  | 110.90     | EUR              | 3,180,168.40        | 3.42                    |
| PUBLICIS GROUPE<br>Advertising - Communication         | 24,080.00  | 95.68      | EUR              | 2,303,974.40        | 2.48                    |
| SANOFI<br>Pharmaceutical products                      | 26,934.00  | 82.21      | EUR              | 2,214,244.14        | 2.38                    |
| SAP SE<br>Software, computers                          | 15,627.00  | 258.15     | EUR              | 4,034,110.05        | 4.34                    |
| SCHNEIDER ELECTRIC SE<br>Electrical - Electronics      | 20,152.00  | 225.80     | EUR              | 4,550,321.60        | 4.90                    |
| SIEMENS AG-REG<br>Miscellaneous industrial securities  | 15,145.00  | 217.65     | EUR              | 3,296,309.25        | 3.55                    |
| SOCIETE GENERALE SA<br>Banks and insurance             | 82,967.00  | 48.55      | EUR              | 4,028,047.85        | 4.33                    |
| SPIE SA - W/I<br>Construction and building materials   | 58,302.00  | 47.70      | EUR              | 2,781,005.40        | 2.99                    |
| UNICREDIT SPA<br>Banks and insurance                   | 17,733.00  | 56.91      | EUR              | 1,009,185.03        | 1.09                    |
| VEOLIA ENVIRONNEMENT<br>Energy distribution            | 131,428.00 | 30.25      | EUR              | 3,975,697.00        | 4.28                    |
| <b>Units of UCIs and investment funds</b>              |            |            |                  | <b>8,983,395.38</b> | <b>9.67</b>             |
| <b>UCITS</b>   |            |            |                  | <b>8,983,395.38</b> | <b>9.67</b>             |
| LF TRESORERIE ISR I UNITS                              | 77.15      | 116,440.64 | EUR              | 8,983,395.38        | 9.67                    |
| <b>Other financial accounts</b>                        |            |            |                  | <b>184,538.22</b>   | <b>0.20</b>             |
| <b>Receivables</b>                                     |            |            |                  | <b>1,322,516.22</b> | <b>1.42</b>             |
| <b>Payables</b>  |            |            |                  | <b>-276,916.95</b>  | <b>-0.30</b>            |

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities | Quantity | Price | Listing currency | Current value | Rounded % of net assets |
|--------------------------------------|----------|-------|------------------|---------------|-------------------------|
| <b>TOTAL NET ASSETS</b>              |          |       | EUR              | 92,935,438.45 | 100.00                  |

The business sector represents the principal activity carried out by the issuer of the financial instrument. The information comes from the provider Bloomberg.

## Inventory of forward currency transactions (Currency: EUR)

| Transaction type | Present value presented in the balance sheet |             | Exposure amount (*)       |        |                                |        |
|------------------|--|-------------|---------------------------|--------|--------------------------------|--------|
|                  |  |             | Currencies receivable (+) |        | Currencies to be delivered (-) |        |
|                  | Assets                                       | Liabilities | Currency                  | Amount | Currency                       | Amount |
| Forward exchange |  |             |                           |        |                                |        |
| <b>Total</b>     | -  | -           |                           | -      |                                | -      |

\* Amount determined in accordance with the provisions of the regulations relating to the presentation of exposures expressed in the fund's accounting currency.

## LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

### Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) (Currency: EUR)

#### Financial futures – equities

| Instrument denomination  | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|----------|--|-------------|----------------------------|
|                          |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Options</b>           |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Swaps</b>             |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Other instruments</b> |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Total</b>             |          |  | -           | -                          |

#### Financial futures – interest rates

| Instrument denomination  | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|----------|--|-------------|----------------------------|
|                          |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Options</b>           |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Swaps</b>             |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Other instruments</b> |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Total</b>             |          |  | -           | -                          |

#### Financial futures – foreign exchange

| Instrument denomination  | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|----------|--|-------------|----------------------------|
|                          |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Options</b>           |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Swaps</b>             |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Other instruments</b> |          |  |             |                            |

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) (Currency: EUR)

### Financial futures – foreign exchange

| Instrument denomination | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|-------------------------|----------|--|-------------|----------------------------|
|                         |          | Assets                                       | Liabilities |                            |
| Sub-total               |          | -  | -           | -                          |
| Total                   |          | -  | -           | -                          |

### Financial futures – on credit risk

| Instrument denomination  | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|----------|--|-------------|----------------------------|
|                          |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Options</b>           |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Swaps</b>             |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Other instruments</b> |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| Total                    |          | -  | -           | -                          |

### Financial futures – other exposures

| Instrument denomination  | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|----------|--|-------------|----------------------------|
|                          |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Options</b>           |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Swaps</b>             |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Other instruments</b> |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| Total                    |          | -  | -           | -                          |

## Inventory of forward financial instruments used to hedge a unit class

| Instrument denomination  | Financial futures – foreign exchange    |          | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|---|----------|--|-------------|----------------------------|
|                          | Transaction allocated to the unit class | Quantity | Assets                                       | Liabilities |                            |
|                          |   |          |  |             |                            |
| <b>Futures</b>           |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Options</b>           |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Swaps</b>             |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Other instruments</b> |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Total</b>             |   |          | -  | -           | -                          |



## Summary of inventory (Currency: EUR)

|   | Present value<br>presented in the<br>balance sheet |
|---|--|
| <b>Total inventory of eligible assets and liabilities (excluding forward financial instruments)</b>                     | 91,705,300.96                                      |
| <b>Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):</b> |  |
| Total forward currency transactions   | -  |
| Total financial futures – equities  | -  |
| Total financial futures – interest rates  | -  |
| Total financial futures – foreign exchange  | -  |
| Total financial futures – credit  | -  |
| Total financial futures – other exposures   | -  |
| <b>Inventory of forward financial instruments used to hedge units issued</b>  | -  |
| <b>Other assets (+)</b>   | 1,507,061.47                                       |
| <b>Other liabilities (-)</b>  | 276,923.98   |
| <b>Financing liabilities (-)</b>  | -  |
| <b>TOTAL</b>  | <b>92,935,438.45</b>                               |

## APPENDIX

The annual accounts for the previous financial year (old chart of accounts format) are presented in the notes in accordance with ANC Regulation No. 2020-07, as amended by ANC Regulation 2022-03.

# LA FRANÇAISE ACTIONS EURO CAPITAL HUMAIN

## Balance sheet assets

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Net fixed assets</b>  | -                            | -                            |
| <b>Deposits</b>  | -                            | -                            |
| <b>Financial instruments</b>   | <b>99,628,043.64</b>         | <b>107,896,548.67</b>        |
| <b>Equities and similar securities</b>   | <b>92,426,233.93</b>         | <b>98,371,383.05</b>         |
| Traded on a regulated or similar market  | 92,426,233.93                | 98,371,383.05                |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Bonds and similar securities</b>  | -                            | -                            |
| Traded on a regulated or similar market  | -                            | -                            |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Debt securities</b>   | -                            | -                            |
| Traded on a regulated market or similar – Negotiable debt securities   | -                            | -                            |
| Traded on a regulated market or similar – Other debt securities  | -                            | -                            |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Securities in undertakings for collective investment</b>  | <b>7,201,809.71</b>          | <b>9,525,165.62</b>          |
| General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union                       | 7,201,809.71                 | 9,525,165.62                 |
| Other Funds intended for non-professionals and equivalent in other Member States of the European Union   | -                            | -                            |
| General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies | -                            | -                            |
| Other funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies           | -                            | -                            |
| Other non-European bodies  | -                            | -                            |
| <b>Temporary securities transactions</b>   | -                            | -                            |
| Receivables representing securities received through repurchase agreements   | -                            | -                            |
| Receivables representing loaned securities   | -                            | -                            |
| Securities borrowed  | -                            | -                            |
| Securities loaned under repurchase agreements  | -                            | -                            |
| Other temporary transactions   | -                            | -                            |
| <b>Financial futures</b>   | -                            | -                            |
| Transactions on a regulated or similar market  | -                            | -                            |
| Other transactions   | -                            | -                            |
| <b>Other assets: Loans</b>   | -                            | -                            |
| <b>Other financial instruments</b>   | -                            | -                            |
| <b>Receivables</b>   | <b>49,275.29</b>             | <b>65,186.32</b>             |
| Forward exchange transactions  | -                            | -                            |
| Other  | 49,275.29                    | 65,186.32                    |
| <b>Financial accounts</b>  | <b>224,271.05</b>            | <b>281,289.39</b>            |
| Liquid assets  | 224,271.05                   | 281,289.39                   |
| <b>TOTAL ASSETS</b>  | <b>99,901,589.98</b>         | <b>108,243,024.38</b>        |

## Balance sheet liabilities

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Shareholders' equity</b>   | -                            | -                            |
| <b>Capital</b>  | 92,195,291.65                | 105,379,954.09               |
| Prior undistributed net capital gains and losses (a)                  | -                            | -                            |
| Balance carried forward (a)   | 637.92                       | 486.31                       |
| Net capital gains and losses for the financial year (a, b)            | 6,635,759.81                 | 1,572,031.64                 |
| Profit or loss for the financial year (a, b)                          | 820,781.60                   | 458,045.28                   |
| Total shareholders' equity<br>(= amount representative of net assets) | 99,652,470.98                | 107,410,517.32               |
| <b>Financial instruments</b>  | -                            | -                            |
| <b>Sale of financial instruments</b>                                  | -                            | -                            |
| <b>Temporary securities transactions</b>                              | -                            | -                            |
| Payables representing securities loaned under repurchase agreements   | -                            | -                            |
| Payables representing securities borrowed                             | -                            | -                            |
| Other temporary transactions  | -                            | -                            |
| <b>Financial futures</b>  | -                            | -                            |
| Transactions on a regulated or similar market                         | -                            | -                            |
| Other transactions  | -                            | -                            |
| <b>Payables</b>   | 249,111.90                   | 832,500.04                   |
| Forward exchange transactions   | -                            | -                            |
| Other   | 249,111.90                   | 832,500.04                   |
| <b>Financial accounts</b>   | 7.10                         | 7.02                         |
| Current bank overdrafts   | 7.10                         | 7.02                         |
| Loans   | -                            | -                            |
| <b>TOTAL LIABILITIES</b>  | <b>99,901,589.98</b>         | <b>108,243,024.38</b>        |

(a) Including accruals.

(b) Less prepayments made during the financial year.

## Off-balance sheet

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Hedging transactions</b>                 |                              |                              |
| Commitments on regulated markets or similar |                              |                              |
| Over-the-counter commitments                |                              |                              |
| Other commitments                           |                              |                              |
| <b>Other transactions</b>                   |                              |                              |
| Commitments on regulated markets or similar |                              |                              |
| Over-the-counter commitments                |                              |                              |
| Other commitments                           |                              |                              |

## Profit and loss account

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Income from financial transactions</b>                                | -                            | -                            |
| Profit on equities and similar securities                                | 2,908,737.07                 | 2,626,475.51                 |
| Profit on bonds and similar securities                                   | 3,471.84                     | 0.23                         |
| Income from debt securities  | -                            | -                            |
| Profit on temporary purchases and sales of securities                    | -                            | -                            |
| Profit on financial futures  | -                            | -                            |
| Profit on deposits and financial accounts                                | 23,897.27                    | 8,805.91                     |
| Yield on loans   | -                            | -                            |
| Other financial income   | 1,668.41                     | -44.72                       |
| <b>TOTAL I</b>   | <b>2,937,774.59</b>          | <b>2,635,236.93</b>          |
| <b>Expenses on financial transactions</b>                                | -                            | -                            |
| Fees on temporary purchases and sales of securities                      | -                            | -                            |
| Loss on financial futures  | -                            | -                            |
| Fees on financial debts  | -3,063.13                    | -92.77                       |
| Other financial expenses   | -61,669.33                   | -141,465.78                  |
| <b>TOTAL II</b>  | <b>-64,732.46</b>            | <b>-141,558.55</b>           |
| <b>Profit or loss for financial transactions (I + II)</b>                | <b>2,873,042.13</b>          | <b>2,493,678.38</b>          |
| <b>Other income (III)</b>  | -                            | -                            |
| <b>Management fees and depreciation charges (IV)</b>                     | <b>-2,110,170.92</b>         | <b>-2,039,058.80</b>         |
| <b>Net profit or loss for financial year (I+ II+ III+ IV)</b>            | <b>762,871.21</b>            | <b>454,619.58</b>            |
| <b>Adjustment of income for the financial year (V)</b>                   | <b>57,910.39</b>             | <b>3,425.70</b>              |
| <b>Prepayments made on profit or loss during the financial year (VI)</b> | -                            | -                            |
| <b>Profit or loss (I + II + III + IV + V + VI)</b>                       | <b>820,781.60</b>            | <b>458,045.28</b>            |

## Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### Transferable securities

Listed securities: at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCI: at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

Temporary purchases and sales of securities:

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

### Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued

using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

## Financial management fees

- 1.199% (incl. tax) maximum for I shares
- 2.199% (incl. tax) maximum for R shares
- 2.199% (incl. tax) maximum for D shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the management company.

## Administrative fees external to the management company

- 0.051% (incl. tax) maximum for I shares on the basis of net assets.
- 0.051% (incl. tax) maximum for R shares on the basis of net assets.
- 0.051% (incl. tax) maximum for D shares on the basis of net assets.

## Research costs

The research costs are provided for in each NAV on the basis of an amount communicated by the management company.

In the absence of a specific account indicated in the regulations, these fees will be recorded under "Other financial expenses" in the income statement.

## Outperformance fee

**I, R and D shares:** The variable component of the management fees will be at most 20% (incl. tax) of the positive difference between the performance of the sub-fund and that of the Euro Stoxx index (net dividends reinvested) (SXXT index). These variable management fees are capped at 2.5% (incl. tax) of the average net assets. (\*)

\* average net assets correspond to the average assets of the fund and are calculated since the start of the reference period of the performance fee and restated for variable management fees.

A percentage of the management fee may be paid to remunerate marketers and distributors, subject to applicable regulations.



# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Outperformance fee:

The Management Company will receive, if applicable, an outperformance fee when the performance of the fund exceeds that of the benchmark index, whether it has recorded a positive or negative performance. The outperformance fee applicable to a given share category is based on the comparison between the measured assets of the fund and those of the benchmark.

**The valued assets** of the fund are understood to be the share of the assets, corresponding to a share category, measured according to the valuation rules applicable to the assets and after taking into account the actual operating and management charges corresponding to said share category.

**The benchmark asset** represents the share of the fund's assets, corresponding to a given share category, restated by the amounts of subscriptions/redemptions applicable to said share category at each valuation, and valued according to the performance of the benchmark index used.

**The benchmark index** used to calculate the outperformance fee is the index Euro Stoxx (net dividends reinvested). Bloomberg code: SXXT Index.

**The performance reference period corresponds to** the time from the 1st trading day in July to the last trading day in June of the following year.

## **Payment schedule:**

The outperformance fee is levied for the benefit of the management company in the month following the end of the reference period. Under no circumstances may the reference period for the fund shares be less than one year.

## **Method for calculating the outperformance fee:**

As of 1 July 2022, an outperformance fee is only collected after compensation for the fund's underperformance compared to the performance of the benchmark index over the last five years.

## **During the reference period:**

- If the fund's measured assets are greater than those of the benchmark asset, the variable portion of management fees will represent a maximum of 20% including tax of the difference between these two assets capped at 2.5% of average net assets.
- A provision for variable management fees will be made on the basis of this difference when calculating the net asset value. Moreover, a provision reversal will be made for each calculation of the net asset value when the daily performance of the fund is lower than that of the reference asset. Reversals of provisions are capped at the level of previous provisions.

In the event of redemptions, the share of the constituted provision corresponding to the number of shares redeemed is definitively acquired by the management company.

## **At the end of the reference period:**

- If the measured assets of the fund are greater than those of the benchmark, the variable part of the management fees provisioned during the reference period is definitively acquired by the management company.
- If the measured assets of the fund are less than those of the benchmark, the variable part of the management fees will amount to zero (excepting the portion acquired by the management company as part of a redemption during the reference period). As of 1 July 2022, the reference period will be extended for an additional year, to a maximum of 5 years. Indeed, any underperformance during the reference period must be made up before being able to again provision for outperformance fees for the given share. If another year of underperformance has occurred within this first five-year period and it has not been recovered at the end of this first period, a new period of up to five years begins from this new year of underperformance.

## **Rebates on management fees**

None

## Accounting method for interest

Accrued interest.

## Allocation of realised profit or loss

Capitalisation for I shares  
Capitalisation for R shares  
Distribution for D shares

## Allocation of net realised capital gains

Capitalisation for I shares  
Capitalisation for R shares  
Capitalisation and/or distribution and/or carry forward for D shares

## Changes affecting the sub-fund

None

## Changes in net assets

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| Net assets at the beginning of the financial year                                   | 107,410,517.32               | 93,507,393.75                |
| Subscriptions (including subscription fees for the UCI)                             | 7,462,530.23                 | 9,758,334.47                 |
| Redemptions (less redemption fees paid to the UCI)                                  | -22,389,435.73               | -12,963,995.00               |
| Capital gains realised on deposits and financial instruments                        | 11,168,187.11                | 8,579,649.13                 |
| Capital losses realised on deposits and financial instruments                       | -3,168,217.44                | -6,662,770.23                |
| Capital gains realised on financial futures   | 44,880.00                    | 187,123.81                   |
| Capital losses realised on financial futures  | -338,619.46                  | -                            |
| Transaction fees  | -609,220.64                  | -604,583.85                  |
| Exchange rate differences   | -52,382.07                   | -34,884.81                   |
| <b>Variation in the valuation difference on deposits and financial instruments:</b> | <b>-622,851.72</b>           | <b>15,245,862.19</b>         |
| Valuation difference for financial year N   | 14,357,386.10                | 14,980,237.82                |
| Valuation difference for the previous financial year                                | -14,980,237.82               | 265,624.37                   |
| <b>Variation in the valuation difference on financial futures:</b>                  | <b>-</b>                     | <b>-</b>                     |
| Valuation difference for financial year N   | -                            | -                            |
| Valuation difference for the previous financial year                                | -                            | -                            |
| Distribution on net capital gains and losses for the previous financial year        | -                            | -                            |
| Distribution of profits for the previous financial year                             | -15,787.83                   | -56,231.72                   |
| Net profit or loss for the financial year before accrued income                     | 762,871.21                   | 454,619.58                   |
| Prepayment(s) made during the financial year on net capital gains and losses        | -                            | -                            |
| Prepayment(s) made on profit or loss during the financial year                      | -                            | -                            |
| Other items   | -                            | -                            |
| <b>Net assets at the end of the financial year</b>                                  | <b>99,652,470.98</b>         | <b>107,410,517.32</b>        |

## Additional information 1

|  | Financial year<br>28/06/2024 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Commitments received or made</b>  |                              |
| Commitments received or given (capital guarantee or other investments) (*)                                 | -                            |
| <b>Current value of financial instruments in the portfolio representing collateral</b>                     |                              |
| Financial instruments received as collateral and not recognised on the balance sheet                       | -                            |
| Financial instruments given as collateral and recognised under their original line item                    | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | -                            |
| UCI  | 7,201,809.71                 |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |

(\*) For guaranteed UCIs, the information is given in the accounting principles.

## Additional information 2

|  | Financial year<br>28/06/2024 |                         |
|--|------------------------------|-------------------------|
| Issues and redemptions during the financial year | Number of securities         |                         |
| <b>Class category D (Currency: EUR)</b>          |                              |                         |
| Number of securities issued                      | 855.22525                    |                         |
| Number of securities redeemed                    | 7,271.64627                  |                         |
| <b>Class category I (Currency: EUR)</b>          |                              |                         |
| Number of securities issued                      | 2,893.45621                  |                         |
| Number of securities redeemed                    | 6,393.41082                  |                         |
| <b>Class category R (Currency: EUR)</b>          |                              |                         |
| Number of securities issued                      | 8,455.32940                  |                         |
| Number of securities redeemed                    | 43,044.24219                 |                         |
| Subscription and/or redemption fees              | Amount (EUR)                 |                         |
| Subscription fees paid to the UCI                | -                            |                         |
| Redemption fees paid to the UCI                  | -                            |                         |
| Subscription fees received and reassigned        | -                            |                         |
| Redemption fees received and reassigned          | -                            |                         |
| Management fees                                  | Amount (EUR)                 | % of average net assets |
| <b>Class category D (Currency: EUR)</b>          |                              |                         |
| Management and operating fees (*)                | 160,368.56                   | 1.66                    |
| Outperformance fees                              | -                            | -                       |
| Other fees                                       | -                            | -                       |
| <b>Class category I (Currency: EUR)</b>          |                              |                         |
| Management and operating fees (*)                | 301,322.85                   | 0.97                    |
| Outperformance fees                              | -                            | -                       |
| Other fees                                       | -                            | -                       |
| <b>Class category R (Currency: EUR)</b>          |                              |                         |
| Management and operating fees (*)                | 1,096,883.72                 | 1.67                    |
| Outperformance fees                              | -                            | -                       |
| Other fees                                       | -                            | -                       |
| <b>Rebates on management fees (all units)</b>    | -                            |                         |

(\*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

## Breakdown of receivables and payables by type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> |                              |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Valuation of currency futures purchases | -                            |
| Countervalue of futures sales           | -                            |
| Other debtors                           | 13,820.88                    |
| Coupons receivable                      | 35,454.41                    |
| <b>TOTAL RECEIVABLES</b>                | <b>49,275.29</b>             |
| <b>Breakdown of payables by type</b>    |                              |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Provision for borrowing charges         | -                            |
| Valuation of currency futures sales     | -                            |
| Countervalue of futures purchases       | -                            |
| Fees and charges owed                   | 199,126.33                   |
| Other creditors                         | 49,985.57                    |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>249,111.90</b>            |

## Breakdown of instruments by legal or economic type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Assets</b>                               |                              |
| <b>Bonds and similar securities</b>         | -                            |
| Index-linked bonds                          | -                            |
| Convertible bonds                           | -                            |
| Participation notes                         | -                            |
| Other bonds and similar securities          | -                            |
| <b>Debt securities</b>                      | -                            |
| Traded on a regulated or similar market     | -                            |
| Treasury bills                              | -                            |
| Other NDS                                   | -                            |
| Other debt securities                       | -                            |
| Not traded on a regulated or similar market | -                            |
| <b>Other assets: Loans</b>                  | -                            |
| <b>Liabilities</b>                          |                              |
| <b>Sale of financial instruments</b>        | -                            |
| Shares                                      | -                            |
| Bonds                                       | -                            |
| Other                                       | -                            |
| <b>Off-balance sheet</b>                    |                              |
| <b>Hedging transactions</b>                 |                              |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |
| <b>Other transactions</b>                   |                              |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |

## Breakdown of assets, liabilities and off-balance sheet items by rate type

|                                   | Fixed rate | Floating rate | Adjustable rate | Other      |
|-----------------------------------|------------|---------------|-----------------|------------|
| <b>Assets</b>                     |            |               |                 |            |
| Deposits                          | -          | -             | -               | -          |
| Bonds and similar securities      | -          | -             | -               | -          |
| Debt securities                   | -          | -             | -               | -          |
| Temporary securities transactions | -          | -             | -               | -          |
| Other assets: Loans               | -          | -             | -               | -          |
| Financial accounts                | -          | -             | -               | 224,271.05 |
| <b>Liabilities</b>                |            |               |                 |            |
| Temporary securities transactions | -          | -             | -               | -          |
| Financial accounts                | -          | -             | -               | 7.10       |
| <b>Off-balance sheet</b>          |            |               |                 |            |
| Hedging transactions              | -          | -             | -               | -          |
| Other transactions                | -          | -             | -               | -          |



## Breakdown of assets, liabilities and off-balance sheet items by residual maturity

|                                   | [0 - 3 months] | [3 months - 1 year] | [1 - 3 years] | [3 - 5 years] | > 5 years |
|-----------------------------------|----------------|---------------------|---------------|---------------|-----------|
| <b>Assets</b>                     |                |                     |               |               |           |
| Deposits                          | -              | -                   | -             | -             | -         |
| Bonds and similar securities      | -              | -                   | -             | -             | -         |
| Debt securities                   | -              | -                   | -             | -             | -         |
| Temporary securities transactions | -              | -                   | -             | -             | -         |
| Other assets: Loans               | -              | -                   | -             | -             | -         |
| Financial accounts                | 224,271.05     | -                   | -             | -             | -         |
| <b>Liabilities</b>                |                |                     |               |               |           |
| Temporary securities transactions | -              | -                   | -             | -             | -         |
| Financial accounts                | 7.10           | -                   | -             | -             | -         |
| <b>Off-balance sheet</b>          |                |                     |               |               |           |
| Hedging transactions              | -              | -                   | -             | -             | -         |
| Other transactions                | -              | -                   | -             | -             | -         |

## Breakdown of assets, liabilities and off-balance sheet items by currency listing

|                                   | USD      | GBP  |
|-----------------------------------|----------|------|
| <b>Assets</b>                     |          |      |
| Deposits                          | -        | -    |
| Equities and similar securities   | -        | -    |
| Bonds and similar securities      | -        | -    |
| Debt securities                   | -        | -    |
| UCI securities                    | -        | -    |
| Temporary securities transactions | -        | -    |
| Other assets: Loans               | -        | -    |
| Other financial instruments       | -        | -    |
| Receivables                       | -        | -    |
| Financial accounts                | 4,098.65 | -    |
| <b>Liabilities</b>                |          |      |
| Sale of financial instruments     | -        | -    |
| Temporary securities transactions | -        | -    |
| Payables                          | -        | -    |
| Financial accounts                | -        | 7.10 |
| <b>Off-balance sheet</b>          |          |      |
| Hedging transactions              | -        | -    |
| Other transactions                | -        | -    |

Only the five currencies with the most representative value making up net assets are included in this table.

## Allocation of income

Class category D (Currency: EUR)

### Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 637.92                       | 486.31                       |
| Profit or loss  | 56,668.36                    | 16,192.44                    |
| <b>Total</b>  | <b>57,306.28</b>             | <b>16,678.75</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 57,306.28                    | 16,826.50                    |
| Balance carried forward for the financial year                      | -                            | -147.75                      |
| Capitalisation  | -                            | -                            |
| <b>Total</b>  | <b>57,306.28</b>             | <b>16,678.75</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 77,731.08116                 | 84,147.50218                 |
| Unit distribution   | 0.73                         | 0.20                         |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | 762,983.68                   | 142,086.47                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>762,983.68</b>            | <b>142,086.47</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | 762,983.68                   | -                            |
| Capitalisation  | -                            | 142,086.47                   |
| <b>Total</b>  | <b>762,983.68</b>            | <b>142,086.47</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

Class category I (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 381,879.84                   | 329,255.56                   |
| <b>Total</b>  | <b>381,879.84</b>            | <b>329,255.56</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 381,879.84                   | 329,255.56                   |
| <b>Total</b>  | <b>381,879.84</b>            | <b>329,255.56</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | 1,617,662.72                 | 443,694.46                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>1,617,662.72</b>          | <b>443,694.46</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | 1,617,662.72                 | 443,694.46                   |
| <b>Total</b>  | <b>1,617,662.72</b>          | <b>443,694.46</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

Class category R (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 382,233.40                   | 112,597.28                   |
| <b>Total</b>  | <b>382,233.40</b>            | <b>112,597.28</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 382,233.40                   | 112,597.28                   |
| <b>Total</b>  | <b>382,233.40</b>            | <b>112,597.28</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | 4,255,113.41                 | 986,250.71                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>4,255,113.41</b>          | <b>986,250.71</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | 4,255,113.41                 | 986,250.71                   |
| <b>Total</b>  | <b>4,255,113.41</b>          | <b>986,250.71</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |



# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Table of income and other characteristic items for the last five financial years

Class category D (Currency: EUR)

|                                      | 30/06/2020    | 30/06/2021    | 30/06/2022   | 30/06/2023   | 28/06/2024          |
|--------------------------------------|---------------|---------------|--------------|--------------|---------------------|
| <b>Net asset value (in EUR)</b>      |               |               |              |              |                     |
| D shares                             | 94.18         | 119.27        | 99.37        | 117.02       | <b>124.38</b>       |
| <b>Net assets (in EUR thousands)</b> | 10,164.65     | 11,939.59     | 8,928.78     | 9,847.11     | <b>9,668.57</b>     |
| <b>Number of securities</b>          |               |               |              |              |                     |
| D shares                             | 107,921.89307 | 100,100.34209 | 89,845.07793 | 84,147.50218 | <b>77,731.08116</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024  |
|---|------------|------------|------------|------------|-------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | 0.64       | 0.20       | <b>0.73</b> |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net gains and losses</b><br>(in EUR)                            |            |            |            |            |             |
| D shares  | -10.70     | 9.62       | 4.60       | 1.68       | -           |
| <b>Unit capitalisation on profit or loss</b><br>(in EUR)                                  |            |            |            |            |             |
| D shares  | -0.97      | -0.26      | -          | -          | -           |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Class category I (Currency: EUR)

|                                      | 30/06/2020   | 30/06/2021   | 30/06/2022   | 30/06/2023   | 28/06/2024          |
|--------------------------------------|--------------|--------------|--------------|--------------|---------------------|
| <b>Net asset value (in EUR)</b>      |              |              |              |              |                     |
| C shares                             | 1,566.87     | 2,004.26     | 1,686.70     | 2,019.78     | <b>2,172.04</b>     |
| <b>Net assets (in EUR thousands)</b> | 28,476.05    | 32,544.22    | 23,423.85    | 30,169.83    | <b>24,842.00</b>    |
| <b>Number of securities</b>          |              |              |              |              |                     |
| C shares                             | 18,173.73414 | 16,237.50773 | 13,887.30436 | 14,937.11769 | <b>11,437.16308</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024    |
|---|------------|------------|------------|------------|---------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -             |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |               |
| C shares  | -177.08    | 161.21     | 77.58      | 29.70      | <b>141.43</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |               |
| C shares  | 0.36       | 13.34      | 30.73      | 22.04      | <b>33.38</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Class category R (Currency: EUR)

|                                      | 30/06/2020    | 30/06/2021    | 30/06/2022    | 30/06/2023    | 28/06/2024           |
|--------------------------------------|---------------|---------------|---------------|---------------|----------------------|
| <b>Net asset value (in EUR)</b>      |               |               |               |               |                      |
| C shares                             | 143.58        | 181.83        | 151.49        | 179.61        | <b>191.23</b>        |
| <b>Net assets (in EUR thousands)</b> | 72,443.41     | 80,266.87     | 61,154.76     | 67,393.58     | <b>65,141.90</b>     |
| <b>Number of securities</b>          |               |               |               |               |                      |
| C shares                             | 504,545.92483 | 441,436.64379 | 403,663.02713 | 375,221.56680 | <b>340,632.65401</b> |

| <b>Payment date</b>   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |              |
| C shares  | -16.28     | 14.68      | 7.02       | 2.62       | <b>12.49</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| C shares  | -1.48      | -0.40      | 0.98       | 0.30       | <b>1.12</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity   | Price    | Listing currency | Current value        | Rounded % of net assets |
|--|------------|----------|------------------|----------------------|-------------------------|
| <b>Equities and similar securities</b>         |            |          |                  | <b>92,426,233.93</b> | <b>92.75</b>            |
| <b>Traded on a regulated or similar market</b> |            |          |                  | <b>92,426,233.93</b> | <b>92.75</b>            |
| AIR LIQUIDE SA                                 | 19,169.00  | 161.28   | EUR              | 3,091,576.32         | 3.10                    |
| ALLIANZ SE-REG                                 | 14,625.00  | 259.50   | EUR              | 3,795,187.50         | 3.81                    |
| ALSTOM   | 107,005.00 | 15.70    | EUR              | 1,679,978.50         | 1.69                    |
| ARCADIS NV                                     | 16,713.00  | 59.15    | EUR              | 988,573.95           | 0.99                    |
| ARKEMA   | 21,525.00  | 81.15    | EUR              | 1,746,753.75         | 1.75                    |
| ASML HOLDING NV                                | 9,086.00   | 964.20   | EUR              | 8,760,721.20         | 8.79                    |
| AXA SA   | 68,300.00  | 30.57    | EUR              | 2,087,931.00         | 2.10                    |
| BUREAU VERITAS SA                              | 59,058.00  | 25.86    | EUR              | 1,527,239.87         | 1.53                    |
| CAPGEMINI SE                                   | 7,798.00   | 185.70   | EUR              | 1,448,088.60         | 1.45                    |
| CELLNEX TELECOM SA                             | 47,099.00  | 30.37    | EUR              | 1,430,396.63         | 1.44                    |
| COMPAGNIE DE SAINT GOBAIN                      | 23,491.00  | 72.62    | EUR              | 1,705,916.42         | 1.71                    |
| DANONE   | 26,479.00  | 57.08    | EUR              | 1,511,421.32         | 1.52                    |
| DASSAULT SYSTEMES SE                           | 27,618.00  | 35.30    | EUR              | 974,915.40           | 0.98                    |
| DEUTSCHE TELEKOM AG-REG                        | 116,149.00 | 23.48    | EUR              | 2,727,178.52         | 2.74                    |
| EDP RENOVAVEIS SA                              | 94,513.00  | 13.05    | EUR              | 1,233,394.65         | 1.24                    |
| EIFFAGE  | 11,687.00  | 85.76    | EUR              | 1,002,277.12         | 1.01                    |
| ENEL SPA                                       | 198,124.00 | 6.49     | EUR              | 1,286,617.26         | 1.29                    |
| ENGIE  | 105,632.00 | 13.34    | EUR              | 1,408,602.72         | 1.41                    |
| ENI SPA  | 103,634.00 | 14.35    | EUR              | 1,487,562.44         | 1.49                    |
| ESSILORLUXOTTICA                               | 6,286.00   | 201.20   | EUR              | 1,264,743.20         | 1.27                    |
| HEINEKEN NV                                    | 19,338.00  | 90.30    | EUR              | 1,746,221.40         | 1.75                    |
| HERMES INTERNATIONAL                           | 782.00     | 2,140.00 | EUR              | 1,673,480.00         | 1.68                    |
| HUGO BOSS AG -ORD                              | 30,743.00  | 41.77    | EUR              | 1,284,135.11         | 1.29                    |
| IBERDROLA SA                                   | 301,066.00 | 12.12    | EUR              | 3,647,414.59         | 3.66                    |
| ING GROEP NV                                   | 176,734.00 | 15.96    | EUR              | 2,821,028.11         | 2.83                    |
| KNORR-BREMSE AG                                | 35,412.00  | 71.30    | EUR              | 2,524,875.60         | 2.53                    |
| L'OREAL  | 5,905.00   | 410.05   | EUR              | 2,421,345.25         | 2.43                    |
| LVMH MOET HENNESSY LOUIS VUI                   | 2,737.00   | 713.60   | EUR              | 1,953,123.20         | 1.96                    |
| MICHELIN (CGDE)                                | 51,830.00  | 36.11    | EUR              | 1,871,581.30         | 1.88                    |
| NEXANS SA                                      | 13,792.00  | 102.90   | EUR              | 1,419,196.80         | 1.42                    |
| PERNOD RICARD SA                               | 5,247.00   | 126.70   | EUR              | 664,794.90           | 0.67                    |
| PUBLICIS GROUPE                                | 20,161.00  | 99.38    | EUR              | 2,003,600.18         | 2.01                    |
| SANOFI   | 20,764.00  | 89.94    | EUR              | 1,867,514.16         | 1.87                    |

# LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities  | Quantity   | Price      | Listing currency | Current value        | Rounded % of net assets |
|---|------------|------------|------------------|----------------------|-------------------------|
| SAP SE  | 20,053.00  | 189.52     | EUR              | 3,800,444.56         | 3.81                    |
| SCHNEIDER ELECTRIC SE   | 10,820.00  | 224.30     | EUR              | 2,426,926.00         | 2.44                    |
| SIEMENS HEALTHINEERS AG   | 38,900.00  | 53.80      | EUR              | 2,092,820.00         | 2.10                    |
| SOCIETE GENERALE SA   | 87,027.00  | 21.92      | EUR              | 1,907,631.84         | 1.91                    |
| SPIE SA - W/I   | 46,856.00  | 33.78      | EUR              | 1,582,795.68         | 1.59                    |
| STELLANTIS NV   | 44,105.00  | 18.48      | EUR              | 814,883.98           | 0.82                    |
| STMICROELECTRONICS NV   | 40,511.00  | 36.87      | EUR              | 1,493,438.02         | 1.50                    |
| TOTALENERGIES SE  | 44,879.00  | 62.33      | EUR              | 2,797,308.07         | 2.81                    |
| UNICREDIT SPA   | 61,626.00  | 34.60      | EUR              | 2,132,567.73         | 2.14                    |
| VEOLIA ENVIRONNEMENT  | 108,642.00 | 27.92      | EUR              | 3,033,284.64         | 3.04                    |
| VERALLIA  | 38,901.00  | 33.88      | EUR              | 1,317,965.88         | 1.32                    |
| VINCI SA  | 20,012.00  | 98.38      | EUR              | 1,968,780.56         | 1.98                    |
| <b>UCI securities</b>   |            |            |                  | <b>7,201,809.71</b>  | <b>7.23</b>             |
| <b>General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union</b> |            |            |                  | <b>7,201,809.71</b>  | <b>7.23</b>             |
| LF TRESORERIE ISR I UNITS   | 63.8       | 112,881.03 | EUR              | 7,201,809.71         | 7.23                    |
| <b>Receivables</b>  |            |            |                  | <b>49,275.29</b>     | <b>0.05</b>             |
| <b>Payables</b>   |            |            |                  | <b>-249,111.90</b>   | <b>-0.25</b>            |
| <b>Deposits</b>   |            |            |                  | <b>-</b>             | <b>-</b>                |
| <b>Other financial accounts</b>   |            |            |                  | <b>224,263.95</b>    | <b>0.23</b>             |
| <b>TOTAL NET ASSETS</b>   |            |            | <b>EUR</b>       | <b>99,652,470.98</b> | <b>100.00</b>           |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Balance sheet assets (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Net tangible assets</b>   | -                            |
| <b>Financial securities</b>  | -                            |
| <b>Equities and similar securities (A) <sup>(*)</sup></b>                            | -                            |
| Traded on a regulated or similar market  | -                            |
| Not traded on a regulated or similar market  | -                            |
| <b>Convertible bonds (B) <sup>(*)</sup></b>  | -                            |
| Traded on a regulated or similar market  | -                            |
| Not traded on a regulated or similar market  | -                            |
| <b>Bonds and similar securities (C) <sup>(*)</sup></b>                               | <b>93,328,912.78</b>         |
| Traded on a regulated or similar market  | 93,328,912.78                |
| Not traded on a regulated or similar market  | -                            |
| <b>Debt securities (D)</b>   | <b>46,403,196.96</b>         |
| Traded on a regulated or similar market  | 46,403,196.96                |
| Not traded on a regulated or similar market  | -                            |
| <b>Units of UCIs and investment funds (E)</b>  | -                            |
| UCITS  | -                            |
| AIFs and equivalents in other European Union Member States                           | -                            |
| Other UCIs and investment funds  | -                            |
| <b>Deposits (F)</b>  | -                            |
| <b>Financial futures (G)</b>   | <b>242,375.47</b>            |
| <b>Temporary securities transactions (H)</b>   | <b>308,293.64</b>            |
| Receivables representing financial securities received through repurchase agreements | -                            |
| Receivables representing securities given as collateral                              | -                            |
| Receivables representing loaned financial securities                                 | -                            |
| Financial securities borrowed  | -                            |
| Financial securities loaned under repurchase agreements                              | 308,293.64                   |
| Other temporary transactions   | -                            |
| <b>Loans (I)</b>   | -                            |
| <b>Other eligible assets (J)</b>   | -                            |
| <b>Sub-total eligible assets I= (A+B+C+D+E+F+G+H+I+J)</b>                            | <b>140,282,778.85</b>        |
| <b>Receivables and adjustment accounts assets</b>                                    | <b>978,272.41</b>            |
| <b>Financial accounts</b>  | <b>6,729,165.30</b>          |
| <b>Sub-total assets other than eligible assets II <sup>(*)</sup></b>                 | <b>7,707,437.71</b>          |
| <b>TOTAL ASSETS I+II</b>   | <b>147,990,216.56</b>        |

(\*) Other assets are assets other than eligible assets as defined by the rules or articles of association of the open-ended UCI that are necessary for their operation.

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Balance sheet liabilities (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity:</b>                                 | -                            |
| Capital  | 138,494,776.88               |
| Retained earnings on net income                              | -                            |
| Retained earnings of net unrealised capital gains and losses | -                            |
| Retained earnings of net realised capital gains and losses   | -                            |
| Net result of the financial year                             | 6,386,611.83                 |
| Shareholders' equity I:                                      | 144,881,388.68               |
| Financing liabilities II                                     | -                            |
| <b>Equity and financing liabilities (I+II)</b>               | <b>144,881,388.68</b>        |
| <b>Eligible liabilities:</b>                                 | -                            |
| Financial instruments (A)                                    | 307,982.33                   |
| Sale of financial instruments                                | -                            |
| Temporary financial securities transactions                  | 307,982.33                   |
| Financial futures (B)  | 130,866.61                   |
| Loans (C)  | -                            |
| Other eligible liabilities (D)                               | -                            |
| <b>Sub-total eligible liabilities III = A+B+C+D</b>          | <b>438,848.94</b>            |
| <b>Other liabilities:</b>                                    | -                            |
| Liabilities and adjustment accounts                          | 2,669,978.94                 |
| Bank credit facilities                                       | -                            |
| <b>Sub-total Other liabilities IV</b>                        | <b>2,669,978.94</b>          |
| <b>TOTAL LIABILITIES: I+II+III+IV</b>                        | <b>147,990,216.56</b>        |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Profit and loss account (Currency: EUR)

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Net financial income</b>                                   | -                            |
| <b>Income from financial transactions</b>                     | -                            |
| Income from equities  | -                            |
| Income from bonds   | 5,647,716.27                 |
| Income from debt securities                                   | 1,692,806.98                 |
| Income from UCI units   | -                            |
| Income from financial futures                                 | 698,079.69                   |
| Income from temporary securities transactions                 | 20.19                        |
| Income from loans and receivables                             | -                            |
| Income from other eligible assets and liabilities             | -                            |
| Other financial income  | 124,802.82                   |
| <b>Sub-total Income from financial transactions</b>           | <b>8,163,425.95</b>          |
| <b>Expenses on financial transactions</b>                     | -                            |
| Expenses on financial transactions                            | -                            |
| Charges on financial futures                                  | -424,485.17                  |
| Charges on temporary securities transactions                  | -1,281.04                    |
| Charges on loans  | -                            |
| Charges on other eligible assets and liabilities              | -                            |
| Charges on financing liabilities                              | -                            |
| Other financial expenses                                      | -37,974.78                   |
| <b>Sub-total expenses on financial transactions</b>           | <b>-463,740.99</b>           |
| <b>Total Net financial income (A)</b>                         | <b>7,699,684.96</b>          |
| <b>Other income:</b>  | -                            |
| Retrocession of management fees to the UCI                    | -                            |
| Capital or performance guarantee payments                     | -                            |
| Other income  | -                            |
| <b>Other fees:</b>  | -                            |
| Management fees of the management company                     | -674,529.06                  |
| Audit and analysis fees for private equity funds              | -                            |
| Taxes and duties  | -                            |
| Other fees  | -                            |
| <b>Sub-total Other income and expenses (B)</b>                | <b>-674,529.06</b>           |
| <b>Sub-total net income before accrual account (C)= A + B</b> | <b>7,025,155.90</b>          |



## LA FRANCAISE CARBON IMPACT FLOATING RATES

|  |                      |
|--|----------------------|
| <b>Settlement of net earnings for the financial year (D)</b>                       | <b>-596,442.01</b>   |
| <b>Sub-total Net revenues I = C + D</b>  | <b>6,428,713.89</b>  |
| <b>Net realised capital gains or losses before accruals:</b>                       | <b>-</b>             |
| Realised capital gains and losses  | 6,494,767.70         |
| External transaction fees and transfer fees  | -36,979.87           |
| Research costs   | -2,303.12            |
| Share of realised capital gains returned to insurers                               | -                    |
| Insurance compensation received  | -                    |
| Capital or performance guarantee payments received                                 | -                    |
| <b>Sub-total net realised capital gains or losses before adjustments E</b>         | <b>6,455,484.71</b>  |
| <b>Adjustments of net realised capital gains or losses before accruals F</b>       | <b>-466,974.42</b>   |
| <b>Net realised capital gains or losses II = E+F</b>                               | <b>5,988,510.29</b>  |
| <b>Net unrealised capital gains or losses before accruals:</b>                     | <b>-</b>             |
| Change in unrealised gains or losses incl. exchange differences on eligible assets | -6,604,528.04        |
| Exchange differences on financial accounts in foreign currencies                   | -                    |
| Capital or performance guarantee payments to be received                           | -                    |
| Pro rata share of unrealised capital gains to be returned to insurers              | -                    |
| <b>Subtotal of net unrealised gains or losses before adjustments G</b>             | <b>-6,604,528.04</b> |
| <b>Adjustments of net unrealised capital gains or losses before accruals F</b>     | <b>573,915.69</b>    |
| <b>Net unrealised capital gains or losses III = G + H</b>                          | <b>-6,030,612.35</b> |
| <b>Prepayments:</b>  | <b>-</b>             |
| Prepayments on net income paid for financial year J                                | -                    |
| Prepayments made on net realised gains or losses for the financial year K          | -                    |
| Prepayments made on net unrealised gains and losses for the financial year L       | -                    |
| <b>Total Prepayments made during the financial year IV = J+K+L</b>                 | <b>-</b>             |
| <b>Income tax V</b>  | <b>-</b>             |
| <b>Net income I + II + III + IV + V</b>  | <b>6,386,611.83</b>  |

## STRATEGY AND MANAGEMENT PROFILE

### MANAGEMENT OBJECTIVE

The sub-fund aims to achieve, over the recommended investment period of 2 years, a performance net of fees superior to the performance of:

- o Capitalised 3-month Euribor + 115 basis points for R O and R shares
- o Capitalised 3-month Euribor + 150 basis points for C O and I shares
- o Capitalised 3-month Euribor + 163 basis points for S O and S shares
- o SOFR + 115 basis points for R C USD H shares
- o SOFR + 150 basis points for T C USD H shares
- o SARON + 115 basis points for R C CHF H shares
- o SARON + 150 basis points for T C CHF H shares

by investing in a portfolio of issuers filtered in advance according to non-financial criteria analysed for their compatibility with the energy transition according to a methodology defined by the management company. In addition, the sub-fund undertakes to have a weighted average of the portfolio's greenhouse gas emissions per euro invested (scopes 1 and 2) at least 50% lower than that of the composite benchmark: 50% Bloomberg Barclays Global Aggregate Corporate Index + 50% ICE BofAML BB-B Global High Yield Index. This objective of reducing greenhouse gas emissions will be permanent and respected at all times.

The UCI's prospectus fully describes and specifies its characteristics.

## Key features of the UCI over the past five financial years

### S O class category (Currency: EUR)

|                                      | 30/06/2021 |
|--------------------------------------|------------|
| <b>Net asset value (in EUR)</b>      |            |
| C shares                             | 1,039.69   |
| <b>Net assets (in EUR thousands)</b> | 315.64     |
| <b>Number of securities</b>          |            |
| C shares                             | 303.585    |

|   | 30/06/2021 |
|---|------------|
| <b>Payment date</b>   |            |
| <b>Unit distribution on net realised capital gains and losses</b> |            |
| (including deposits) (in EUR)                                     | -          |
| <b>Distribution per unit on net income</b>                        |            |
| (including deposits) (in EUR)                                     | -          |
| <b>Unit tax credit transferred to bearer (*)</b>                  |            |
| natural persons (in EUR)  | -          |
| <b>Unit capitalisation on net capital gains and losses</b>        |            |
| C shares  | -0.83      |
| <b>Unit capitalisation on income</b>                              |            |
| C shares  | 12.73      |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category R O (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| C shares                             | 99.52      | 95.40      | 99.51      | 105.79     | <b>110.33</b>     |
| <b>Net assets (in EUR thousands)</b> | 3,807.30   | 3,351.26   | 3,366.49   | 4,566.44   | <b>5,305.62</b>   |
| <b>Number of securities</b>          |            |            |            |            |                   |
| C shares                             | 38,254.976 | 35,128.127 | 33,830.224 | 43,162.028 | <b>48,084.855</b> |

| <b>Payment date</b>  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| C shares   | 2.43       | -5.69      | 0.43       | -0.85      | 4.56        |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| C shares   | 0.74       | 0.92       | 2.59       | 4.52       | <b>4.51</b> |

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# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category I (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| C shares                             | 1,001.28   | 963.15     | 1,008.17   | 1,075.61   | <b>1,125.74</b>   |
| <b>Net assets (in EUR thousands)</b> | 1,116.11   | 62,173.97  | 39,795.16  | 53,418.95  | <b>36,063.23</b>  |
| <b>Number of securities</b>          |            |            |            |            |                   |
| C shares                             | 1,114.680  | 64,552.448 | 39,472.562 | 49,663.852 | <b>32,034.983</b> |

| <b>Payment date</b>  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| C shares   | 24.42      | -57.37     | 4.49       | -8.65      | <b>46.54</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| C shares   | 10.98      | 12.85      | 29.73      | 49.60      | <b>49.86</b> |

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# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category S (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| C shares                             | 1,008.67   | 971.53     | 1,018.26   | 1,087.78   | <b>1,139.97</b>   |
| <b>Net assets (in EUR thousands)</b> | 30,722.00  | 51,267.85  | 64,701.50  | 77,993.26  | <b>76,018.37</b>  |
| <b>Number of securities</b>          |            |            |            |            |                   |
| C shares                             | 30,457.742 | 52,769.799 | 63,540.910 | 71,699.196 | <b>66,684.445</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Payment date</b>  |            |            |            |            |              |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| C shares   | 24.59      | -57.84     | 4.52       | -8.76      | <b>47.09</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| C shares   | 12.35      | 14.26      | 31.30      | 51.50      | <b>51.92</b> |

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# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category R (Currency: EUR)

|                                      | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025         |
|--------------------------------------|------------|------------|------------|--------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |                    |
| C shares                             | 95.95      | 100.07     | 106.39     | <b>110.95</b>      |
| <b>Net assets (in EUR thousands)</b> | 209.92     | 2,701.55   | 8,860.66   | <b>19,639.32</b>   |
| <b>Number of securities</b>          |            |            |            |                    |
| C shares                             | 2,187.755  | 26,995.120 | 83,282.035 | <b>177,001.373</b> |

| Payment date   | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|-------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |             |
| C shares   | -4.25      | 0.43       | -0.86      | <b>4.59</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |             |
| C shares   | 0.66       | 2.61       | 4.55       | <b>4.54</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category T C (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022  | 30/06/2023  | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|-------------|-------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |             |             |            |                   |
| C shares                             | 100.20     | 96.38       | 100.89      | 107.69     | <b>112.70</b>     |
| <b>Net assets (in EUR thousands)</b> | 5,226.87   | 16,862.41   | 15,675.52   | 1,538.65   | <b>4,222.17</b>   |
| <b>Number of securities</b>          |            |             |             |            |                   |
| C shares                             | 52,161.564 | 174,947.873 | 155,370.952 | 14,287.643 | <b>37,461.446</b> |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| C shares   | 0.59       | -5.74      | 0.44       | -0.78      | <b>4.65</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| C shares   | 0.48       | 1.28       | 2.97       | 4.96       | <b>4.99</b> |

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# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category S D (Currency: EUR)

|                                      | 30/06/2022 | 30/06/2023 |
|--------------------------------------|------------|------------|
| <b>Net asset value (in EUR)</b>      |            |            |
| D shares                             | 962.67     | 1,000.98   |
| <b>Net assets (in EUR thousands)</b> | 37,191.82  | 6,836.45   |
| <b>Number of securities</b>          |            |            |
| D shares                             | 38,633.719 | 6,829.719  |

| Payment date   | 30/06/2022 | 30/06/2023 |
|--|------------|------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 7.65       | -          |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |
| D shares   | -31.02     | 4.16       |
| <b>Unit capitalisation on income</b>   |            |            |
| D shares   | -          | 30.82      |

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# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category T C CHF H (Currency: CHF)

30/06/2023

|                                      |           |
|--------------------------------------|-----------|
| <b>Net asset value (in CHF)</b>      |           |
| C shares                             | 102.52    |
| <b>Net assets (in EUR thousands)</b> | 361.34    |
| <b>Number of securities</b>          |           |
| C shares                             | 3,440.000 |

**Payment date** 30/06/2023

**Unit distribution on net realised capital gains and losses**  
(including deposits) (in CHF)

**Distribution per unit on net income** -  
(including deposits) (in CHF)

**Unit tax credit transferred to bearer (\*)** -  
natural persons (in CHF)

**Unit capitalisation on net capital gains and losses**

|          |      |
|----------|------|
| C shares | 2.57 |
|----------|------|

**Unit capitalisation on income**

|          |      |
|----------|------|
| C shares | 2.16 |
|----------|------|

<sup>(\*)</sup> "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category T C USD H (Currency: USD)

|                                      | 30/06/2023 | 28/06/2024 |
|--------------------------------------|------------|------------|
| <b>Net asset value (in USD)</b>      |            |            |
| C shares                             | 104.91     | 112.88     |
| <b>Net assets (in EUR thousands)</b> | 77.89      | 85.32      |
| <b>Number of securities</b>          |            |            |
| C shares                             | 810.000    | 810.000    |

| Payment date   | 30/06/2023 | 28/06/2024 |
|--|------------|------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in USD) | -          | -          |
| <b>Distribution per unit on net income</b><br>(including deposits) (in USD)                        | -          | -          |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in USD)                       | -          | -          |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |
| C shares   | 0.07       | 2.06       |
| <b>Unit capitalisation on income</b>   |            |            |
| C shares   | 1.99       | 4.79       |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category C O (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025       |
|--------------------------------------|------------|------------|------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                  |
| C shares                             | 1,518.45   | 1,460.64   | 1,528.91   | 1,631.18   | <b>1,707.21</b>  |
| <b>Net assets (in EUR thousands)</b> | 3,880.95   | 3,300.42   | 7,181.30   | 5,683.89   | <b>3,632.67</b>  |
| <b>Number of securities</b>          |            |            |            |            |                  |
| C shares                             | 2,555.860  | 2,259.560  | 4,696.997  | 3,484.510  | <b>2,127.834</b> |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| C shares   | 37.04      | -87.01     | 6.75       | -13.11     | <b>70.58</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| C shares   | 16.65      | 19.50      | 45.09      | 75.22      | <b>75.62</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

## Accounting principles and methods

The annual accounts are presented for the first time in the format provided by ANC Regulation 2020-07, as amended by ANC Regulation 2022-03.

### **Changes in accounting methods, including presentation, in connection with the application of the new accounting regulation relating to the annual financial statements of undertakings for collective investment with variable capital (ANC Regulation 2020-07 as amended)**

This new regulation imposes changes in accounting methods, including changes in the presentation of annual financial statements. Comparability with the financial statements of the previous financial year cannot therefore be achieved.

Thus, in accordance with the second paragraph of Article 3 of ANC Regulation 2020-07, the financial statements do not present data from the previous financial year; the financial statements for the previous financial year are included in the notes to the financial statements.

The changes in presentation mainly concern:

- the balance sheet structure that is now presented by types of eligible assets and liabilities, including loans and borrowings;
- the structure of the profit and loss account, which has been significantly modified; the profit and loss account includes in particular: exchange differences on financial accounts, unrealised capital gains and losses, realised capital gains and losses and transaction costs;
- the removal of the off-balance sheet table (part of the information on the items in this table is now included in the notes);
- the removal of the option to recognise costs included at cost (without retroactive effect for funds previously applying the included costs method);
- the distinction of convertible bonds from other bonds, as well as their respective accounting records;
- a new classification of target funds held in the portfolio according to the model: UCITS / AIF / Other;
- the recognition of forward foreign exchange commitments, which is no longer done at the balance sheet level but at the off-balance sheet level, with information on forward foreign exchange covering a specific portion;
- the addition of information relating to direct and indirect exposures in the different markets;
- the presentation of the inventory, which now distinguishes eligible assets and liabilities from forward financial instruments;
- the adoption of a single presentation template for all types of UCIs;
- the removal of account aggregation for funds with sub-funds.

### **Accounting rules and methods applied during the financial year**

The general principles of accounting apply (subject to the changes described above):

- true reflection, comparable nature, business continuity,
- regularity and accuracy,
- prudence, and
- consistency of methods from one financial year to the next.

The selected accounting method used to record proceeds from fixed-income securities is that of interest accrued.

Acquisitions and disposals of securities are recorded inclusive of costs.

The reference currency of the portfolio accounting is the euro.

The financial year lasts for 12 months.

## LA FRANCAISE CARBON IMPACT FLOATING RATES

### Summary of the management proposal

| Share type      | ISIN code    | Original net asset value | Sub-funds | Allocation of gains                                     | Allocation of income                                    | Denomination currency | Target subscribers  | Minimum value of initial subscription |
|-----------------|--------------|--------------------------|-----------|---|---|-----------------------|---|---------------------------------------|
| C O share       | FR0007053640 | EUR 1,000.00             | No        | Capitalisation  | Capitalisation  | EUR                   | All subscribers, particularly institutional investors and large private investors | EUR 100,000.00                        |
| I share         | FR0013439163 | EUR 1,000.00             | No        | Capitalisation  | Capitalisation  | EUR                   | All subscribers, particularly institutional investors and large private investors | EUR 100,000.00                        |
| R share         | FR0013439148 | EUR 100.00               | No        | Capitalisation  | Capitalisation  | EUR                   | All subscribers   | None                                  |
| R C CHF H share | FR001400D708 | CHF 100.00               | No        | Capitalisation  | Capitalisation  | CHF                   | All subscribers   | None                                  |
| R C USD H share | FR001400D716 | USD 100.00               | No        | Capitalisation  | Capitalisation  | USD                   | All subscribers   | None                                  |
| R O share       | FR0012890333 | EUR 100.00               | No        | Capitalisation  | Capitalisation  | EUR                   | All subscribers   | None                                  |
| S shares        | FR0013439155 | EUR 1,000.00             | No        | Capitalisation  | Capitalisation  | EUR                   | All subscribers, particularly institutional investors                             | EUR 10,000,000.00                     |
| S D share       | FR0014007BC3 | EUR 1,000.00             | No        | Capitalisation and/or distribution and/or carry forward | Capitalisation and/or distribution and/or carry forward | EUR                   | All subscribers, particularly institutional investors                             | EUR 10,000,000.00                     |
| S O share       | FR0012336758 | EUR 1,000.00             | No        | Capitalisation  | Capitalisation  | EUR                   | All subscribers, particularly institutional investors                             | EUR 10,000,000.00                     |
| T C share       | FR0013481785 | EUR 100.00               | No        | Capitalisation  | Capitalisation  | EUR                   | All investors without payment of retrocession fees to distributors                | None                                  |
| T C CHF H share | FR001400D732 | CHF 100.00               | No        | Capitalisation  | Capitalisation  | CHF                   | All investors without payment of retrocession fees to distributors                | None                                  |
| T C USD H share | FR001400D724 | USD 100.00               | No        | Capitalisation  | Capitalisation  | USD                   | All investors without payment of retrocession fees to distributors                | None                                  |

The minimum initial subscription value does not apply to the management company or entities in the La Française Group.

The table above, taken from the prospectus, shows the R C USD H share not yet launched.

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Rules for valuing assets

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### **Transferable securities**

**Listed securities:** at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

**UCIs:** at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

**Negotiable debt securities and similar securities** that are not subject to significant transactions are valued using the actuarial method at a rate applicable to issues of equivalent securities and, where applicable, assigned a variance representative of the intrinsic characteristics of the issuer.

**EMTNs** are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

### **Temporary purchases and sales of securities:**

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

### **Financial futures and options**

**Futures:** day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

**Options:** day's closing price or, if not known, the last known price.

**OTC options:** these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

**Forward exchange contracts:** revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

# LA FRANCAISE CARBON IMPACT FLOATING RATES

**Term deposits:** are recorded and valued at their nominal value, even if they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

**Rate swaps:**

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

**Structured swaps** (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

**Credit Default Swaps (CDS):** The valuation price comes from a contributor supplied to us by the management company. The CDS off-balance sheet commitments correspond to their nominal value.

## Swing pricing mechanism

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis.

These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

## Operating and management charges

These cover all costs charged directly to the UCITS, apart from transaction fees. Transaction costs include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the management company.

In addition to operating and management charges, there may also be:

- outperformance fees. These are paid to the management company when the UCITS has exceeded its objectives. They are therefore charged to the UCITS;
- turnover fees are charged to the UCITS.



# LA FRANCAISE CARBON IMPACT FLOATING RATES

|   | Costs charged to the UCITS                              | Base                           | Rate/scale  |
|---|---|--------------------------------|---|
| 1 | Financial management fees                               | Net assets                     | <b>C O, I and T C shares:</b> 0.35% maximum rate (including tax)<br><b>S O, S and S D shares:</b> 0.22% maximum rate (including tax)<br><b>R O and R shares:</b> 0.70% maximum rate (including tax) |
| 2 | Administrative costs external to the management company | Net assets                     | <b>All shares:</b> 0.052% maximum rate (including tax)  |
| 3 | Maximum indirect costs                                  | Net assets                     | None  |
| 4 | Turnover fees   | Deducted from each transaction | None  |
| 5 | Outperformance fee                                      | Net assets                     | None  |

Research costs in accordance with the provisions of the AMF General Regulation may be invoiced to the sub-fund, where these costs are not paid out of the management company's own resources.

A percentage of the management fee may be paid to remunerate marketers and distributors, subject to applicable regulations.

The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the Management Company which would be equal to or less than 10 basis points per calendar year; the notification may then be made by any means.

Other costs invoiced to the UCITS:

- the contributions due for the management of the UCITS pursuant to d) of 3° of II of article L. 621-5-3 of the French Monetary and Financial Code;
- taxes, duties, licence fees and government fees (relating to the UCITS), both extraordinary and non-recurring;
- extraordinary and non-recurring costs relating to debt recovery or a procedure for asserting a right (e.g. class action procedure).

## Research costs

The research costs are provided for in each NAV on the basis of an amount communicated by the management company.

## Rebates on management fees

None

## Allocation of distributable amounts

### Definition of distributable amounts

The distributable amounts consist of:

- 1) the net revenue plus the amount carried forward, plus or minus the balance of prepayments and accrued income;
- (2) the realised capital gains, net of costs, minus the realised capital losses, net of costs, during the financial year, plus the similar net capital gains realised during the previous financial years which were not subject to distribution or capitalisation, minus or plus the balance of accrued capital gains.

## Procedures for allocation of distributable amounts

### Allocation of net income

S share: Capitalisation

S O share: Capitalisation

R O share: Capitalisation

C O share: Capitalisation

# LA FRANCAISE CARBON IMPACT FLOATING RATES

T C share: Capitalisation  
I share: Capitalisation  
S share: Capitalisation  
R share: Capitalisation  
SD share: Capitalisation and/or distribution and/or carry forward  
T C CHF H share: Capitalisation  
T C USD H share: Capitalisation

## Allocation of net realised capital gains

S share: Capitalisation  
S O share: Capitalisation  
R O share: Capitalisation  
C O share: Capitalisation  
T C share: Capitalisation  
I share: Capitalisation  
S share: Capitalisation  
R share: Capitalisation  
SD share: Capitalisation and/or distribution and/or carry forward  
T C CHF H share: Capitalisation  
T C USD H share: Capitalisation

## Changes affecting the sub-fund

None

## Additional information concerning the content of the appendix

### Direct exposure to credit markets

"All components of the UCI's portfolio with direct exposure to credit markets are included in the table.

The rating rules adopted by the management company are as follows:

For each component, the various ratings are obtained: issue and/or issuer rating, long-term rating. These ratings are obtained from three rating agencies. The rules for determining the rating used are then:

First level: if there is a Long-Term rating for the issue, this is used instead of the issuer's rating.

Second level: the issuer's Long-Term rating is used.

If no rating agency rating is available, the component will be considered as "Unrated" even if it is an internal rating.

Finally, depending on the rating selected, the component is categorised according to market standards defining the concepts of "Investment Grade" and "Non Investment Grade".

For each instrument, the rating is determined according to the algorithm of the lowest financial rating among the three rating agencies, available on the reporting date".

## Changes in shareholders' equity

| Changes in shareholders' equity during the year                                      | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity at beginning of year</b>                                     | <b>152,147,167.24</b>        |
| <b>Cash flows for the financial year:</b>  |                              |
| Subscriptions (including subscription fees for the UCI) <sup>1</sup>                 | 48,379,111.65                |
| Redemptions (less redemption fees paid to the UCI)                                   | -62,521,002.75               |
| Net profit or loss for the financial year before accrued income                      | 7,025,155.90                 |
| Realised net gains or losses before adjustment accounts                              | 6,455,484.71                 |
| Change in unrealised gains or losses before adjustment accounts                      | -6,604,528.07                |
| Distribution of the previous financial year on net income                            | -                            |
| Distribution of the previous financial year on realised net gains and losses         | -                            |
| Distribution of the previous financial year on unrealised capital gains <sup>2</sup> | -                            |
| Prepayments made during the financial year on net income                             | -                            |
| Prepayments made during the financial year on realised net gains and losses          | -                            |
| Prepayments made during the financial year on unrealised capital gains <sup>2</sup>  | -                            |
| Other items  | -                            |
| <b>Shareholders' equity at year-end (= Net assets)</b>                               | <b>144,881,388.68</b>        |

<sup>1</sup> This item also includes amounts called for private equity companies.

<sup>2</sup> Section specific to MMFs.

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Change in the number of shares during the financial year

| Issues and redemptions during the financial year | Financial year<br>30/06/2025 |
|--|------------------------------|
|  | Number of securities         |
| <b>Class category R O (Currency: EUR)</b>        |                              |
| Number of securities issued                      | 21,243.177                   |
| Number of securities redeemed                    | 16,320.350                   |
| <b>Class category I (Currency: EUR)</b>          |                              |
| Number of securities issued                      | 14,009.883                   |
| Number of securities redeemed                    | 31,638.752                   |
| <b>Class category S (Currency: EUR)</b>          |                              |
| Number of securities issued                      | 7,986.080                    |
| Number of securities redeemed                    | 13,000.831                   |
| <b>Class category R (Currency: EUR)</b>          |                              |
| Number of securities issued                      | 164,254.430                  |
| Number of securities redeemed                    | 70,535.092                   |
| <b>Class category T C (Currency: EUR)</b>        |                              |
| Number of securities issued                      | 29,388.580                   |
| Number of securities redeemed                    | 6,214.777                    |
| <b>Class category T C USD H (Currency: USD)</b>  |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 810.000                      |
| <b>Class category C O (Currency: EUR)</b>        |                              |
| Number of securities issued                      | 291.303                      |
| Number of securities redeemed                    | 1,647.979                    |
| <b>Subscription and/or redemption fees</b>       | <b>Amount (EUR)</b>          |
| Subscription fees paid to the UCI                | -                            |
| Redemption fees paid to the UCI                  | -                            |
| Subscription fees received and reassigned        | -                            |
| Redemption fees received and reassigned          | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Breakdown of net assets by share type

| Share ISIN code | Share name | Allocation of distributable amounts  | Share currency | NAV per share | Number of shares | Net asset value |
|-----------------|------------|--|----------------|---------------|------------------|-----------------|
| FR0007053640    | C O        | Net income:<br>Capitalisation<br>Realised capital gains or losses:<br>Capitalisation | EUR            | 3,632,672.33  | 2,127.834        | 1,707.21        |
| FR0012890333    | R O        | Net income:<br>Capitalisation<br>Realised capital gains or losses:<br>Capitalisation | EUR            | 5,305,616.69  | 48,084.855       | 110.33          |
| FR0013439148    | R          | Net income:<br>Capitalisation<br>Realised capital gains or losses:<br>Capitalisation | EUR            | 19,639,320.26 | 177,001.373      | 110.95          |
| FR0013439155    | S          | Net income:<br>Capitalisation<br>Realised capital gains or losses:<br>Capitalisation | EUR            | 76,018,371.23 | 66,684.445       | 1,139.97        |
| FR0013439163    | I          | Net income:<br>Capitalisation<br>Realised capital gains or losses:<br>Capitalisation | EUR            | 36,063,233.25 | 32,034.983       | 1,125.74        |
| FR0013481785    | T C        | Net income:<br>Capitalisation<br>Realised capital gains or losses:<br>Capitalisation | EUR            | 4,222,174.92  | 37,461.446       | 112.70          |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Direct exposure to the equity market (excluding convertible bonds)

| Amounts expressed in thousandths (Currency: EUR) | Exposure +/- | Breakdown of significant exposures by country |         |         |         |         |
|--|--------------|---|---------|---------|---------|---------|
|  |              | Country                                       | Country | Country | Country | Country |
| <b>Assets</b>                                    |              | None  | None    | None    | None    | None    |
| Equities and similar securities                  | -            | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Liabilities</b>                               |              | None  | None    | None    | None    | None    |
| Sale of financial instruments                    | -            | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Off-balance sheet</b>                         |              |   |         |         |         |         |
| Futures  | -            |   |         |         |         |         |
| Options  | -            |   |         |         |         |         |
| Swaps  | -            |   |         |         |         |         |
| Other financial instruments                      | -            |   |         |         |         |         |
| <b>TOTAL</b>                                     | -            |   |         |         |         |         |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Exposure to the convertible bond market

### Breakdown by country and maturity of exposure

| Amounts expressed in<br>thousandths (Currency: EUR) | Exposure<br>+/- | Breakdown of exposure by maturity |                         |           | Breakdown by delta level |             |
|---|-----------------|-----------------------------------|-------------------------|-----------|--------------------------|-------------|
|   |                 | < 1 year                          | 1 year < X<br>< 5 years | > 5 years | <0.6                     | 0.6 < X < 1 |
| TOTAL   | -               | -                                 | -                       | -         | -                        | -           |

## LA FRANCAISE CARBON IMPACT FLOATING RATES

### Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by interest rate nature

| Amounts expressed in thousandths<br>(Currency: EUR) | Exposure +/- | Fixed rate       | Variable or<br>adjustable rate | Indexed rate | Other           |
|---|--------------|------------------|--------------------------------|--------------|-----------------|
| <b>Assets</b>                                       |              |                  |                                |              |                 |
| Deposits  | -            | -                | -                              | -            | -               |
| Bonds   | 93,328.91    | 16,937.77        | 76,391.14                      | -            | -               |
| Debt securities                                     | 46,403.20    | 5,925.09         | 40,478.10                      | -            | -               |
| Temporary securities transactions                   | 308.29       | 308.29           | -                              | -            | -               |
| Other assets: Loans                                 | -            | -                | -                              | -            | -               |
| Financial accounts                                  | 6,729.17     | -                | -                              | -            | 6,729.17        |
| <b>Liabilities</b>                                  |              |                  |                                |              |                 |
| Sale of financial instruments                       | -            | -                | -                              | -            | -               |
| Temporary securities transactions                   | -307.98      | -307.98          | -                              | -            | -               |
| Financial accounts                                  | -            | -                | -                              | -            | -               |
| Loans   | -            | -                | -                              | -            | -               |
| <b>Off-balance sheet</b>                            |              |                  |                                |              |                 |
| Futures   |              | -15,171.66       | -                              | -            | -               |
| Options   |              | -                | -                              | -            | -               |
| Swaps   |              | -15,100.00       | -                              | -            | -               |
| Other financial instruments                         |              | -                | -                              | -            | -               |
| <b>TOTAL</b>  |              | <b>-7,408.48</b> | <b>116,869.25</b>              | -            | <b>6,729.17</b> |



## LA FRANCAISE CARBON IMPACT FLOATING RATES

### Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by residual duration

| Amounts expressed in thousandths<br>(Currency: EUR) | [0 - 3 months]  | [3 months<br>- 1 year] | [1 - 3 years]    | [3 - 5 years]    | > 5 years        |
|---|-----------------|------------------------|------------------|------------------|------------------|
| <b>Assets</b>                                       |                 |                        |                  |                  |                  |
| Deposits  | -               | -                      | -                | -                | -                |
| Bonds   | -               | 1,655.45               | 21,389.21        | 36,621.93        | 33,662.33        |
| Debt securities                                     | -               | 703.22                 | 24,029.02        | 14,491.73        | 7,179.22         |
| Temporary securities transactions                   | -               | -                      | 106.04           | 202.25           | -                |
| Other assets: Loans                                 | -               | -                      | -                | -                | -                |
| Financial accounts                                  | 6,729.17        | -                      | -                | -                | -                |
| <b>Liabilities</b>                                  |                 |                        |                  |                  |                  |
| Sale of financial instruments                       | -               | -                      | -                | -                | -                |
| Temporary securities transactions                   | -               | -                      | -104.85          | -203.13          | -                |
| Financial accounts                                  | -               | -                      | -                | -                | -                |
| Loans   | -               | -                      | -                | -                | -                |
| <b>Off-balance sheet</b>                            |                 |                        |                  |                  |                  |
| Futures   | -               | -                      | -4,933.50        | -10,238.16       | -                |
| Options   | -               | -                      | -                | -                | -                |
| Swaps   | -               | -                      | -15,100.00       | -                | -                |
| Other financial instruments                         | -               | -                      | -                | -                | -                |
| <b>TOTAL</b>  | <b>6,729.17</b> | <b>2,358.67</b>        | <b>25,385.93</b> | <b>40,874.62</b> | <b>40,841.55</b> |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Direct exposure to the currency market

| Amounts expressed in thousandths  | USD           | GBP           | AUD          | SEK         |
|-----------------------------------|---------------|---------------|--------------|-------------|
| <b>Assets</b>                     |               |               |              |             |
| Deposits                          | -             | -             | -            | -           |
| Equities and similar securities   | -             | -             | -            | -           |
| Bonds and similar securities      | 44,926.10     | 2,030.00      | 4,556.62     | -           |
| Debt securities                   | 3,624.10      | 996.02        | 333.97       | 452.64      |
| Temporary securities transactions | -             | -             | -            | -           |
| Other assets: Loans               | -             | -             | -            | -           |
| Other financial instruments       | -             | -             | -            | -           |
| Receivables                       | 481.82        | -             | -            | -           |
| Financial accounts                | 83.36         | -             | -            | -           |
| <b>Liabilities</b>                |               |               |              |             |
| Sale of financial instruments     | -             | -             | -            | -           |
| Temporary securities transactions | -             | -             | -            | -           |
| Payables                          | -             | -             | -            | -           |
| Financial accounts                | -             | -             | -            | -           |
| Loans                             | -             | -             | -            | -           |
| <b>Off-balance sheet</b>          |               |               |              |             |
| Currencies receivable             | -             | -             | -            | -           |
| Currencies to be delivered        | -48,456.75    | -2,814.07     | -4,836.31    | -449.22     |
| Futures                           | -             | -             | -            | -           |
| Options                           | -             | -             | -            | -           |
| Swaps                             | -             | -             | -            | -           |
| Other transactions                | -             | -             | -            | -           |
| <b>TOTAL</b>                      | <b>658.62</b> | <b>211.95</b> | <b>54.27</b> | <b>3.41</b> |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Direct exposure to credit markets

| Amounts expressed in thousandths (Currency: EUR) | Invest. Grade +/- | Non Invest. Grade +/- | Not rated +/-   |
|--|-------------------|-----------------------|-----------------|
| <b>Assets</b>                                    |                   |                       |                 |
| Convertible bonds                                | -                 | -                     | -               |
| Bonds and similar securities                     | 59,305.46         | 31,453.80             | 2,569.65        |
| Debt securities                                  | 35,941.79         | 9,508.43              | 952.98          |
| Temporary securities transactions                | 106.04            | 202.25                | -               |
| Other eligible assets: Loans                     | -                 | -                     | -               |
| <b>Liabilities</b>                               |                   |                       |                 |
| Sale of financial instruments                    | -                 | -                     | -               |
| Temporary securities transactions                | -                 | -                     | -               |
| <b>Off-balance sheet</b>                         |                   |                       |                 |
| Credit derivatives                               | -                 | -                     | -               |
| <b>Net balance</b>                               | <b>95,353.29</b>  | <b>41,164.48</b>      | <b>3,522.62</b> |

If the UCI holds the instruments listed above, the methodologies used to break down the components of the UCI's portfolio by credit market exposure categories are detailed in the section entitled "Additional information on the content of the notes to the financial statements", which follows the section on Accounting rules and methods.

## Exposure of transactions involving a counterparty

| Counterparties<br>Amounts expressed in thousandths (Currency: EUR)         | Present value constituting a<br>receivable | Present value<br>constituting a debt |
|--|--|--------------------------------------|
| <b>TRANSACTIONS ON THE ASSET SIDE OF THE BALANCE SHEET</b>                 |  |                                      |
| Deposits   | -  |                                      |
| Financial futures  | 242.38                                     |                                      |
| Receivables representing securities received through repurchase agreements | -  |                                      |
| Receivables representing securities given as collateral                    | -  |                                      |
| Receivables representing Loaned Securities                                 |  |                                      |
| Financial securities borrowed  | -  |                                      |
| Securities received as collateral  | -  |                                      |
| Financial securities loaned under repurchase agreements                    |  |                                      |
| Other counterparties (less than 2% of assets)                              | 308.29                                     |                                      |
| Receivables  |  |                                      |
| Cash collateral  | 138.03                                     |                                      |
| Cash security deposit paid   | 139.31                                     |                                      |
| <b>TRANSACTIONS ON THE LIABILITY SIDE OF THE BALANCE SHEET</b>             |  |                                      |
| Payables representing securities loaned under repurchase agreements        |  |                                      |
| BNP PARIBAS SA   |  | 307.98                               |
| Financial futures  |  | 130.87                               |
| Payables   |  |                                      |
| Cash collateral  |  | 1,680.00                             |
| Cash security deposit received   |  | -                                    |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Indirect exposures for multi-management UCIs

| ISIN code    | Name of the fund | Management company | Investment trends / management style | Country of domicile of the fund | UCI unit currency | Exposure amount |
|--------------|------------------|--------------------|--------------------------------------|---------------------------------|-------------------|-----------------|
| <b>TOTAL</b> |                  |                    |                                      |                                 |                   | -               |

The UCI is not concerned because it does not hold more than 10% of its net assets in units of other UCIs.

## Receivables and payables: breakdown by type

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | 139,308.40                   |
| Deposit – other currency                | -                            |
| Cash collateral                         | 138,031.45                   |
| Other debtors                           | 686,026.45                   |
| Coupons receivable                      | 14,906.11                    |
| <b>TOTAL RECEIVABLES</b>                | <b>978,272.41</b>            |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | 1,680,000.00                 |
| Provision for borrowing charges         | -                            |
| Fees and charges owed                   | 61,284.05                    |
| Other creditors                         | 928,694.89                   |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>2,669,978.94</b>          |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Management fees, other fees and expenses

| Management fees                                 | Amount (EUR) | % of average net assets |
|---|--------------|-------------------------|
| <b>Class category R O (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)               | 42,276.82    | 0.75                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category I (Currency: EUR)</b>         |              |                         |
| Management and operating fees (*)               | 226,363.27   | 0.40                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category S (Currency: EUR)</b>         |              |                         |
| Management and operating fees (*)               | 263,707.76   | 0.27                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category R (Currency: EUR)</b>         |              |                         |
| Management and operating fees (*)               | 113,200.20   | 0.75                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category T C (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)               | 11,610.78    | 0.40                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category T C USD H (Currency: USD)</b> |              |                         |
| Management and operating fees (*)               | -19.60       | 0.40                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category C O (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)               | 17,350.63    | 0.40                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Rebates on management fees (all units)</b>   | -            | -                       |

(\*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

(\*) The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

During the financial year ending 30 June 2025, the sub-fund's operating charges exceeded the maximum rate specified in its prospectus. Excess operating charges will be reimbursed by the management company during the following financial year.

## Commitments received or made

| Other commitments (by type of product)   | Financial year<br>30/06/2025 |
|--|------------------------------|
| Guarantees received  | -                            |
| of which financial instruments received as collateral and not recognised on the balance sheet    |                              |
| Guarantees given   | -                            |
| of which financial instruments given as collateral and recognised under their original line item |                              |
| Financing commitments received, but not yet drawn  | -                            |
| Financing commitments given, but not yet drawn   | -                            |
| Other off-balance-sheet commitments  | -                            |
| <b>Total</b>   | -                            |



## Other information

|  | Financial year 30/06/2025 |
|--|---------------------------|
| <b>Fixed assets</b>  |                           |
| Value of fixed assets  | -                         |
| Depreciation of fixed assets   | -                         |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                           |
| Deposits   | -                         |
| Shares   | -                         |
| Interest rate securities   | 1,726,820.97              |
| UCI  | -                         |
| Temporary purchases and sales of securities  | -                         |
| Swaps (nominal)  | -                         |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                           |
| Repurchased securities   | -                         |
| Securities under repurchase agreements   | -                         |
| Securities borrowed  | -                         |

## Determination and allocation of distributable amounts

Class category R O (Currency: EUR)

### Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 217,130.75                   |
| <b>Distributable amounts in respect of net income</b>                     | 217,130.75                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 217,130.75                   |
| <b>Total</b>  | 217,130.75                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 219,554.12                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>219,554.12</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 219,554.12                   |
| <b>Total</b>   | <b>219,554.12</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category I (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 1,597,532.25                 |
| <b>Distributable amounts in respect of net income</b>                     | 1,597,532.25                 |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 1,597,532.25                 |
| <b>Total</b>  | 1,597,532.25                 |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 1,491,029.11                 |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>1,491,029.11</b>          |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 1,491,029.11                 |
| <b>Total</b>   | <b>1,491,029.11</b>          |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category S (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 3,462,352.04                 |
| <b>Distributable amounts in respect of net income</b>                     | 3,462,352.04                 |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 3,462,352.04                 |
| <b>Total</b>  | 3,462,352.04                 |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 3,140,454.78                 |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>3,140,454.78</b>          |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 3,140,454.78                 |
| <b>Total</b>   | <b>3,140,454.78</b>          |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category R (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 803,747.58                   |
| <b>Distributable amounts in respect of net income</b>                     | 803,747.58                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 803,747.58                   |
| <b>Total</b>  | 803,747.58                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |



# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 812,711.24                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>812,711.24</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 812,711.24                   |
| <b>Total</b>   | <b>812,711.24</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category T C (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 187,035.84                   |
| <b>Distributable amounts in respect of net income</b>                     | 187,035.84                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 187,035.84                   |
| <b>Total</b>  | 187,035.84                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 174,568.45                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>174,568.45</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 174,568.45                   |
| <b>Total</b>   | <b>174,568.45</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category C O (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 160,915.43                   |
| <b>Distributable amounts in respect of net income</b>                     | 160,915.43                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 160,915.43                   |
| <b>Total</b>  | 160,915.43                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 150,192.59                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>150,192.59</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 150,192.59                   |
| <b>Total</b>   | <b>150,192.59</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities           | Quantity     | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|--------------|--------|------------------|----------------------|-------------------------|
| <b>Bonds and similar securities</b>            |              |        |                  | <b>93,328,912.78</b> | <b>64.42</b>            |
| <b>Traded on a regulated or similar market</b> |              |        |                  | <b>93,328,912.78</b> | <b>64.42</b>            |
| ABANCA CORP 21-31/12/2061 FRN                  | 600,000.00   | 101.53 | EUR              | 616,375.78           | 0.43                    |
| Banks and insurance                            |              |        |                  |                      |                         |
| ABANCA CORP 23-14/10/2171 FRN                  | 400,000.00   | 116.47 | EUR              | 475,123.90           | 0.33                    |
| Banks and insurance                            |              |        |                  |                      |                         |
| ABN AMRO BANK NV 24-03/12/2028 FRN             | 1,700,000.00 | 99.93  | USD              | 1,453,176.91         | 1.00                    |
| Banks and insurance                            |              |        |                  |                      |                         |
| ABN AMRO BANK NV 4.375% 23-20/10/2028          | 500,000.00   | 105.09 | EUR              | 540,742.53           | 0.37                    |
| Banks and insurance                            |              |        |                  |                      |                         |
| AFFLELOU SAS 6% 24-25/07/2029                  | 405,000.00   | 104.08 | EUR              | 432,133.65           | 0.30                    |
| Distribution - Retailing                       |              |        |                  |                      |                         |
| ALMAVIVA 5% 24-30/10/2030                      | 454,000.00   | 100.50 | EUR              | 460,199.87           | 0.32                    |
| Offices  |              |        |                  |                      |                         |
| ALPHA BANK AE 21-11/06/2031 FRN                | 400,000.00   | 101.49 | EUR              | 407,225.75           | 0.28                    |
| Banks and insurance                            |              |        |                  |                      |                         |
| ALPHA SRV HLD 23-08/08/2171 FRN                | 400,000.00   | 117.26 | EUR              | 487,919.03           | 0.34                    |
| Banks and insurance                            |              |        |                  |                      |                         |
| ALSTOM S 24-29/08/2172 FRN                     | 700,000.00   | 105.52 | EUR              | 773,188.85           | 0.53                    |
| Miscellaneous industrial securities            |              |        |                  |                      |                         |
| AMBER FINCO PLC 6.625% 24-15/07/2029           | 395,000.00   | 104.68 | EUR              | 425,633.29           | 0.29                    |
| Miscellaneous services                         |              |        |                  |                      |                         |
| AMERICAN EXPRESS 25-30/01/2031 FRN             | 1,200,000.00 | 99.83  | USD              | 1,029,968.67         | 0.71                    |
| Other credit institutions                      |              |        |                  |                      |                         |
| ASMODEE GROUP AB 24-15/12/2029 FRN             | 650,000.00   | 100.90 | EUR              | 618,915.32           | 0.43                    |
| Distribution - Retailing                       |              |        |                  |                      |                         |
| ASSEMBLIN CAVERI 24-01/07/2031 FRN             | 630,000.00   | 100.07 | EUR              | 639,439.01           | 0.44                    |
| Construction and building materials            |              |        |                  |                      |                         |
| AYVENS SA 25-19/11/2027 FRN                    | 1,000,000.00 | 100.22 | EUR              | 1,005,675.78         | 0.69                    |
| Miscellaneous services                         |              |        |                  |                      |                         |
| BANCO BPM SPA 22-12/10/2170 FRN                | 800,000.00   | 104.49 | EUR              | 848,329.44           | 0.59                    |
| Banks and insurance                            |              |        |                  |                      |                         |
| BANCO SABADELL 21-31/12/2061 FRN               | 400,000.00   | 101.51 | EUR              | 407,100.50           | 0.28                    |
| Banks and insurance                            |              |        |                  |                      |                         |
| BANCO SABADELL 23-18/04/2171 FRN               | 400,000.00   | 113.42 | EUR              | 461,422.65           | 0.32                    |
| Banks and insurance                            |              |        |                  |                      |                         |
| BANCO SANTANDER 24-15/07/2028 FRN              | 400,000.00   | 100.27 | USD              | 345,696.65           | 0.24                    |
| Banks and insurance                            |              |        |                  |                      |                         |
| BANCO SANTANDER 25- FRN 31/12/2099             | 200,000.00   | 100.57 | EUR              | 201,140.00           | 0.14                    |
| Banks and insurance                            |              |        |                  |                      |                         |
| BANKINTER SA 20-31/12/2060 FRN                 | 400,000.00   | 101.81 | EUR              | 412,473.78           | 0.28                    |
| Banks and insurance                            |              |        |                  |                      |                         |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                            | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| BANKINTER SA 25- FRN<br>Banks and insurance                     | 200,000.00   | 100.32 | EUR              | 200,710.75    | 0.14                    |
| BANK NOVA SCOTIA 24-08/09/2028 FRN<br>Banks and insurance       | 1,600,000.00 | 100.36 | USD              | 1,372,400.97  | 0.95                    |
| BANK OF AMER CRP 25-24/01/2031 FRN<br>Banks and insurance       | 1,500,000.00 | 99.44  | USD              | 1,282,801.90  | 0.89                    |
| BANK OF IRELAND 23-16/07/2028 FRN<br>Banks and insurance        | 500,000.00   | 104.81 | EUR              | 547,512.57    | 0.38                    |
| BANK OF MONTREAL 25-27/01/2029 FRN<br>Banks and insurance       | 800,000.00   | 99.71  | USD              | 685,789.95    | 0.47                    |
| BANQ FED CRD MUT 24-16/02/2028 FRN<br>Banks and insurance       | 1,000,000.00 | 100.55 | USD              | 862,453.72    | 0.60                    |
| BANQ FED CRD MUT 25-22/01/2030 FRN<br>Banks and insurance       | 1,000,000.00 | 100.38 | USD              | 864,367.25    | 0.60                    |
| BARCLAYS PLC 23-13/09/2027 FRN<br>Banks and insurance           | 1,200,000.00 | 101.37 | USD              | 1,039,396.68  | 0.72                    |
| BARCLAYS PLC 23-15/06/2171 FRN<br>Banks and insurance           | 200,000.00   | 107.77 | GBP              | 252,608.71    | 0.17                    |
| BARCLAYS PLC 24-12/03/2028 FRN<br>Banks and insurance           | 1,200,000.00 | 100.76 | USD              | 1,033,131.40  | 0.71                    |
| BELRON UK FINANC 4.625% 24-15/10/2029<br>Miscellaneous services | 531,000.00   | 102.15 | EUR              | 547,690.58    | 0.38                    |
| BEL SA 4.375% 24-11/04/2029<br>Consumer goods                   | 600,000.00   | 102.82 | EUR              | 622,832.26    | 0.43                    |
| BNP PARIBAS 25-09/05/2029 FRN<br>Banks and insurance            | 1,500,000.00 | 100.86 | USD              | 1,299,870.32  | 0.90                    |
| BPCE 23-19/10/2027 FRN<br>Banks and insurance                   | 800,000.00   | 101.51 | USD              | 700,389.92    | 0.48                    |
| CAB 3.375% 21-01/02/2028<br>Pharmaceutical products             | 300,000.00   | 95.26  | EUR              | 290,014.88    | 0.20                    |
| CAIXABANK 23-13/06/2171 FRN<br>Banks and insurance              | 200,000.00   | 112.14 | EUR              | 225,132.90    | 0.16                    |
| CITIGROUP INC 22-24/02/2028 FRN<br>Banks and insurance          | 1,800,000.00 | 100.76 | USD              | 1,553,408.35  | 1.07                    |
| CITIGROUP INC 25-29/04/2029 FRN<br>Banks and insurance          | 1,400,000.00 | 100.73 | EUR              | 1,418,326.62  | 0.98                    |
| CLARIANE SE 7.875% 25-27/06/2030<br>Pharmaceutical products     | 300,000.00   | 100.82 | EUR              | 302,797.13    | 0.21                    |
| COM BK AUSTRALIA 23-25/10/2033 FRN<br>Banks and insurance       | 2,000,000.00 | 101.83 | AUD              | 1,148,831.76  | 0.79                    |
| COOP RAB UA/NY 24-17/10/2029 FRN<br>Banks and insurance         | 1,600,000.00 | 100.36 | USD              | 1,382,845.73  | 0.95                    |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                 | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| CRED AGRICOLE SA 24-11/09/2028 FRN<br>Banks and insurance            | 1,400,000.00 | 100.40 | USD              | 1,201,086.79  | 0.83                    |
| CRED AGRICOLE SA 25-09/01/2029 FRN<br>Banks and insurance            | 1,000,000.00 | 100.14 | USD              | 863,929.39    | 0.60                    |
| DEUTSCHE BANK AG 21-31/12/2061 FRN<br>Banks and insurance            | 600,000.00   | 96.22  | EUR              | 582,079.73    | 0.40                    |
| DEUTSCHE BANK AG 22-30/04/2171 FRN<br>Banks and insurance            | 600,000.00   | 111.66 | EUR              | 680,343.16    | 0.47                    |
| DEUTSCHE BANK NY 21-16/11/2027 FRN<br>Banks and insurance            | 1,000,000.00 | 100.12 | USD              | 858,982.57    | 0.59                    |
| DEUTSCHE BANK NY 25-10/01/2029 FRN<br>Banks and insurance            | 2,300,000.00 | 100.01 | USD              | 1,984,349.94  | 1.37                    |
| DNB BANK ASA 24-05/11/2030 FRN<br>Banks and insurance                | 1,600,000.00 | 100.78 | USD              | 1,385,472.92  | 0.96                    |
| DOLYA HOLDCO 4.875% 20-15/07/2028<br>Audiovisual                     | 550,000.00   | 95.52  | GBP              | 627,825.44    | 0.43                    |
| EDP SA 24-16/09/2054 FRN<br>Energy distribution                      | 400,000.00   | 101.56 | EUR              | 411,707.97    | 0.28                    |
| EIRCOM FINANCE 5% 25-30/04/2031<br>Telecommunications                | 250,000.00   | 100.77 | EUR              | 253,858.19    | 0.18                    |
| ELIOR GROUP SA 5.625% 25-15/03/2030<br>Consumer goods                | 467,000.00   | 102.27 | EUR              | 485,413.23    | 0.34                    |
| ERSTE GROUP 23-15/04/2172 FRN<br>Banks and insurance                 | 200,000.00   | 112.24 | EUR              | 228,107.95    | 0.16                    |
| FIBERCOP SPA 25-30/06/2031 FRN<br>Telecommunications                 | 500,000.00   | 100.10 | EUR              | 500,849.24    | 0.35                    |
| FORD MOTOR CRED 25-20/03/2028 FRN<br>Machines and vehicles           | 1,200,000.00 | 98.92  | USD              | 1,013,263.20  | 0.70                    |
| FORVIA SE 5.125% 24-15/06/2029<br>Machines and vehicles              | 200,000.00   | 100.89 | EUR              | 202,254.03    | 0.14                    |
| FRANCE O.A.T. 1% 15-25/11/2025<br>Government/county bonds            | 1,000,000.00 | 99.63  | EUR              | 1,002,345.00  | 0.69                    |
| GEN MOTORS FIN 25-07/01/2030 FRN<br>Machines and vehicles            | 300,000.00   | 97.96  | USD              | 253,786.47    | 0.18                    |
| GETLINK SE 4.125% 25-15/04/2030<br>Transport and transport equipment | 310,000.00   | 102.03 | EUR              | 319,662.83    | 0.22                    |
| GOLDMAN SACHS GP 25-23/04/2028 FRN<br>Banks and insurance            | 1,000,000.00 | 100.64 | USD              | 866,606.67    | 0.60                    |
| GOLDMAN SACHS GP 25-28/01/2031 FRN<br>Banks and insurance            | 1,750,000.00 | 99.28  | USD              | 1,494,323.16  | 1.03                    |
| HSBC HOLDINGS 23-14/08/2027 FRN<br>Banks and insurance               | 500,000.00   | 100.95 | USD              | 433,333.08    | 0.30                    |



# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                              | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| HSBC HOLDINGS 24-21/03/2034 FRN<br>Banks and insurance            | 2,000,000.00 | 101.11 | AUD              | 1,130,686.99  | 0.78                    |
| HUHTAMAKI OYJ 4.25% 22-09/06/2027<br>Packaging and paper industry | 300,000.00   | 102.42 | EUR              | 308,055.92    | 0.21                    |
| IBERCAJA 23-25/04/2171 FRN<br>Banks and insurance                 | 400,000.00   | 110.32 | EUR              | 448,090.68    | 0.31                    |
| IHO VERWALTUNGS 8.75% 23-15/05/2028<br>Machines and vehicles      | 400,000.00   | 104.79 | EUR              | 423,719.44    | 0.29                    |
| ILIAD 5.375% 23-15/02/2029<br>Internet                            | 300,000.00   | 105.21 | EUR              | 321,674.90    | 0.22                    |
| ING GROEP NV 23-11/09/2027 FRN<br>Banks and insurance             | 800,000.00   | 100.92 | USD              | 689,994.68    | 0.48                    |
| ING GROEP NV 25-25/03/2029 FRN<br>Banks and insurance             | 1,000,000.00 | 100.00 | USD              | 852,615.05    | 0.59                    |
| INTESA SANPAOLO 17-29/12/2049<br>Banks and insurance              | 200,000.00   | 105.45 | EUR              | 218,269.64    | 0.15                    |
| INTESA SANPAOLO 20-29/06/2027 FRN<br>Banks and insurance          | 1,000,000.00 | 105.98 | EUR              | 1,060,262.96  | 0.73                    |
| INTESA SANPAOLO 24-16/04/2027 FRN<br>Banks and insurance          | 730,000.00   | 100.29 | EUR              | 736,544.53    | 0.51                    |
| IRISH LIFE & PER 20-31/12/2060 FRN<br>Banks and insurance         | 200,000.00   | 101.63 | EUR              | 204,907.73    | 0.14                    |
| IRISH LIFE & PER 22-26/04/2171 FRN<br>Banks and insurance         | 600,000.00   | 118.60 | EUR              | 726,172.15    | 0.50                    |
| ISLANDSBANKI 4.625% 24-27/03/2028<br>Banks and insurance          | 217,000.00   | 104.81 | EUR              | 230,105.96    | 0.16                    |
| JYSKE BANK A/S 24-13/08/2172 FRN<br>Banks and insurance           | 400,000.00   | 105.78 | EUR              | 433,877.38    | 0.30                    |
| KAPLA HOLDING SA 24-31/07/2030 FRN<br>Miscellaneous services      | 735,000.00   | 100.56 | EUR              | 741,042.01    | 0.51                    |
| KBC GROUP NV 23-05/03/2172 FRN<br>Banks and insurance             | 200,000.00   | 110.94 | EUR              | 227,049.91    | 0.16                    |
| KOHL'S CORP 10% 25-01/06/2030<br>Distribution - Retailing         | 500,000.00   | 103.93 | USD              | 446,343.71    | 0.31                    |
| KONINKLIJKE KPN 24-18/09/2172 FRN<br>Telecommunications           | 386,000.00   | 103.44 | EUR              | 414,066.91    | 0.29                    |
| KORIAN SA 21-31/12/2061 FRN<br>Pharmaceutical products            | 500,000.00   | 99.40  | GBP              | 583,757.32    | 0.40                    |
| LIONPOLARIS LX 4 24-01/07/2029 FRN<br>Consumer goods              | 650,000.00   | 100.58 | EUR              | 653,886.71    | 0.45                    |
| LLOYDS BK GR PLC 24-05/01/2028 FRN<br>Banks and insurance         | 611,000.00   | 101.00 | USD              | 533,011.15    | 0.37                    |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                          | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| LLOYDS BK GR PLC 24-26/11/2028 FRN<br>Banks and insurance     | 800,000.00   | 100.24 | USD              | 686,724.56    | 0.47                    |
| LOTTOMATICA GR 4.875% 25-31/01/2031<br>Entertainment          | 600,000.00   | 102.68 | EUR              | 620,067.25    | 0.43                    |
| LOXAM SAS 6.375% 23-31/05/2029<br>Miscellaneous services      | 600,000.00   | 104.46 | EUR              | 628,551.25    | 0.43                    |
| MACQUARIE BK LTD 24-01/03/2034 FRN<br>Banks and insurance     | 2,000,000.00 | 100.87 | AUD              | 1,131,485.36  | 0.78                    |
| MITSUB UFJ FIN 25-24/04/2031 FRN<br>Banks and insurance       | 1,000,000.00 | 101.66 | USD              | 875,408.59    | 0.60                    |
| MIZUHO FINANCIAL 25-13/05/2031 FRN<br>Banks and insurance     | 1,500,000.00 | 99.96  | USD              | 1,286,677.84  | 0.89                    |
| MORGAN STANLEY 25-05/04/2028 FRN<br>Banks and insurance       | 1,800,000.00 | 100.61 | EUR              | 1,822,386.80  | 1.26                    |
| MORGAN STANLEY 25-12/04/2029 FRN<br>Banks and insurance       | 1,600,000.00 | 101.11 | USD              | 1,394,564.19  | 0.96                    |
| MORGAN STANLEY B 24-26/05/2028 FRN<br>Banks and insurance     | 1,000,000.00 | 100.28 | USD              | 858,512.19    | 0.59                    |
| NATWEST GROUP 24-01/03/2028 FRN<br>Banks and insurance        | 800,000.00   | 100.50 | USD              | 687,990.30    | 0.47                    |
| NATWEST GROUP 25-23/05/2029 FRN<br>Banks and insurance        | 600,000.00   | 100.06 | USD              | 514,442.61    | 0.36                    |
| NATWEST MARKETS 24-17/05/2029 FRN<br>Banks and insurance      | 800,000.00   | 100.69 | USD              | 690,659.45    | 0.48                    |
| NEINOR HOMES 5.875% 24-15/02/2030<br>Real estate and housing  | 366,000.00   | 104.03 | EUR              | 383,568.05    | 0.26                    |
| NIDDA HEALTHCARE 24-23/10/2030 FRN<br>Pharmaceutical products | 750,000.00   | 100.48 | EUR              | 759,504.25    | 0.52                    |
| NORDEA BANK ABP 24-10/09/2029 FRN<br>Banks and insurance      | 615,000.00   | 100.82 | USD              | 529,822.36    | 0.37                    |
| ONTEX GROUP 5.25% 25-15/04/2030<br>Distribution - Retailing   | 339,000.00   | 102.30 | EUR              | 351,237.05    | 0.24                    |
| OPAL BIDCO SAS 5.5% 25-31/03/2032<br>Pharmaceutical products  | 500,000.00   | 102.26 | EUR              | 517,263.33    | 0.36                    |
| ORACLE CORP 25-03/08/2028 FRN<br>Software, computers          | 1,200,000.00 | 100.34 | USD              | 1,034,343.83  | 0.71                    |
| ORANGE 24-15/03/2173 FRN<br>Telecommunications                | 200,000.00   | 103.48 | EUR              | 209,650.67    | 0.14                    |
| OVH GROUPE SAS 4.75% 25-05/02/2031<br>Offices                 | 658,000.00   | 101.19 | EUR              | 678,563.05    | 0.47                    |
| PERM TSB GRP 23-25/04/2028 FRN<br>Banks and insurance         | 400,000.00   | 106.84 | EUR              | 432,280.99    | 0.30                    |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities   | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| PERRIGO FINANCE 5.375% 24-30/09/2032<br>Pharmaceutical products              | 700,000.00   | 102.75 | EUR              | 728,911.73    | 0.50                    |
| PHOENIX PIB DUTC 4.875% 24-10/07/2029<br>Pharmaceutical products             | 400,000.00   | 104.29 | EUR              | 436,226.60    | 0.30                    |
| PINNACLE BIDCO P 10% 23-11/10/2028<br>Miscellaneous services                 | 450,000.00   | 105.98 | GBP              | 565,808.14    | 0.39                    |
| PKO BANK POLSKI 24-27/03/2028 FRN<br>Banks and insurance                     | 522,000.00   | 102.34 | EUR              | 540,446.91    | 0.37                    |
| PROXIMUS SADP 24-02/10/2173 FRN<br>Telecommunications                        | 300,000.00   | 100.03 | EUR              | 310,734.72    | 0.21                    |
| PRYSMIAN SPA 25- FRN<br>Electrical - Electronics                             | 221,000.00   | 102.77 | EUR              | 228,440.89    | 0.16                    |
| QUICKTOP HOLDCO 25-21/03/2030 FRN<br>Distribution - Retailing                | 300,000.00   | 102.11 | EUR              | 306,817.20    | 0.21                    |
| QUIKRETE HOLDING 6.375% 25-01/03/2032<br>Construction and building materials | 500,000.00   | 102.90 | USD              | 448,934.60    | 0.31                    |
| RAY FINANCING LL 24-15/07/2031 FRN<br>Pharmaceutical products                | 600,000.00   | 100.62 | EUR              | 611,480.33    | 0.42                    |
| ROSSINI SARL 24-31/12/2029 FRN<br>Pharmaceutical products                    | 750,000.00   | 101.19 | EUR              | 322,100.71    | 0.22                    |
| ROYAL BK CANADA 25-04/02/2031 FRN<br>Banks and insurance                     | 2,300,000.00 | 99.52  | USD              | 1,966,862.04  | 1.36                    |
| SANTANDER HOLD 25-20/03/2029 FRN<br>Banks and insurance                      | 1,800,000.00 | 100.83 | USD              | 1,548,955.59  | 1.07                    |
| SOCIETE GENERALE 24-19/01/2028 FRN<br>Banks and insurance                    | 800,000.00   | 100.67 | USD              | 694,207.79    | 0.48                    |
| SPIE SA 3.75% 25-28/05/2030<br>Construction and building materials           | 500,000.00   | 101.18 | EUR              | 507,720.45    | 0.35                    |
| STANDARD CHART 23-08/02/2028 FRN<br>Banks and insurance                      | 1,200,000.00 | 101.65 | USD              | 1,048,969.07  | 0.72                    |
| STANDARD CHART 25-21/01/2029 FRN<br>Banks and insurance                      | 1,040,000.00 | 100.27 | USD              | 897,948.70    | 0.62                    |
| SUMITOMO MITSUI 25-15/04/2030 FRN<br>Banks and insurance                     | 1,000,000.00 | 100.11 | USD              | 862,785.11    | 0.60                    |
| TECHEM VERWALTUN 5.375% 24-15/07/2029<br>Miscellaneous services              | 450,000.00   | 103.12 | EUR              | 468,212.38    | 0.32                    |
| TELECOM ITALIA 7.875% 23-31/07/2028<br>Telecommunications                    | 344,000.00   | 112.54 | EUR              | 398,511.96    | 0.28                    |
| TELEFONICA EUROP 22-23/11/2171 FRN<br>Telecommunications                     | 400,000.00   | 109.91 | EUR              | 456,894.16    | 0.32                    |
| TELEFONICA EUROP 23-07/09/2172 FRN<br>Telecommunications                     | 400,000.00   | 110.11 | EUR              | 462,491.84    | 0.32                    |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                     | Quantity     | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|--------------|--------|------------------|----------------------|-------------------------|
| TEVA PHARM FNC 7.375% 23-15/09/2029<br>Pharmaceutical products           | 320,000.00   | 113.40 | EUR              | 369,884.84           | 0.26                    |
| TOYOTA MOTOR FIN 24-09/02/2027 FRN<br>Machines and vehicles              | 800,000.00   | 100.40 | EUR              | 806,620.00           | 0.56                    |
| TOYOTA MTR CRED 25-14/05/2027 FRN<br>Machines and vehicles               | 1,000,000.00 | 100.23 | USD              | 859,444.89           | 0.59                    |
| UBS GROUP 25-12/05/2029 FRN<br>Banks and insurance                       | 1,200,000.00 | 100.62 | EUR              | 1,212,686.60         | 0.84                    |
| UBS GROUP AG 22-01/03/2029 FRN<br>Banks and insurance                    | 400,000.00   | 112.67 | EUR              | 461,112.58           | 0.32                    |
| VERISURE HOLDING 5.5% 24-15/05/2030<br>Miscellaneous services            | 450,000.00   | 103.93 | EUR              | 470,936.50           | 0.33                    |
| VOLKSWAGEN GRP 24-20/03/2026 FRN<br>Machines and vehicles                | 300,000.00   | 100.03 | USD              | 256,048.69           | 0.18                    |
| VOLKSWAGEN INTFN 23-06/09/2172 FRN<br>Machines and vehicles              | 200,000.00   | 108.20 | EUR              | 228,683.67           | 0.16                    |
| VZ VENDOR 2.875% 20-15/01/2029<br>Audiovisual                            | 550,000.00   | 91.16  | EUR              | 504,748.37           | 0.35                    |
| WESTPAC BANKING 23-23/06/2033 FRN<br>Banks and insurance                 | 2,000,000.00 | 102.45 | AUD              | 1,145,615.95         | 0.79                    |
| ZF EUROPE 2% 19-23/02/2026<br>Machines and vehicles                      | 400,000.00   | 98.56  | EUR              | 397,053.40           | 0.27                    |
| <b>Debt securities</b>   |              |        |                  | <b>46,403,196.96</b> | <b>32.03</b>            |
| <b>Traded on a regulated or similar market</b>                           |              |        |                  | <b>46,403,196.96</b> | <b>32.03</b>            |
| ABERTIS FINANCE 24-28/02/2173 FRN<br>Construction and building materials | 400,000.00   | 102.39 | EUR              | 416,175.86           | 0.29                    |
| ABN AMRO BANK NV 25-21/01/2028 FRN<br>Banks and insurance                | 800,000.00   | 100.19 | EUR              | 805,813.24           | 0.56                    |
| ACHMEA BANK NV 2.5% 25-06/05/2028<br>Banks and insurance                 | 400,000.00   | 99.86  | EUR              | 400,985.64           | 0.28                    |
| AIB GROUP PLC 23-23/07/2029 FRN<br>Banks and insurance                   | 388,000.00   | 105.23 | EUR              | 425,210.77           | 0.29                    |
| ALD SA 4.25% 23-18/01/2027<br>Miscellaneous services                     | 300,000.00   | 102.72 | EUR              | 313,937.20           | 0.22                    |
| ALPHA SRV HLD 24-13/09/2034 FRN<br>Banks and insurance                   | 400,000.00   | 106.80 | EUR              | 446,410.00           | 0.31                    |
| AROUNDTOWN SA 21-31/12/2061 FRN<br>Real estate and housing               | 500,000.00   | 94.45  | EUR              | 480,075.62           | 0.33                    |
| AROUNDTOWN SA 0.375% 21-15/04/2027<br>Real estate and housing            | 600,000.00   | 95.57  | EUR              | 573,915.82           | 0.40                    |
| AXA SA 25- FRN<br>Insurance  | 439,000.00   | 102.65 | EUR              | 452,710.43           | 0.31                    |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                           | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| BANCO COM PORTUG 22-05/03/2033 FRN<br>Banks and insurance      | 500,000.00   | 110.91 | EUR              | 568,788.70    | 0.39                    |
| BANCO COM PORTUG 23-02/10/2026 FRN<br>Banks and insurance      | 400,000.00   | 100.75 | EUR              | 419,810.77    | 0.29                    |
| BANCO CRED SOC C 21 -27/11/2031 FRN<br>Banks and insurance     | 1,000,000.00 | 101.53 | EUR              | 1,046,557.33  | 0.72                    |
| BANK MILLENNIUM 23-18/09/2027 FRN<br>Banks and insurance       | 593,000.00   | 108.21 | EUR              | 687,706.41    | 0.47                    |
| BANK NOVA SCOTIA 25-06/03/2029 FRN<br>Banks and insurance      | 800,000.00   | 99.91  | EUR              | 800,869.78    | 0.55                    |
| BANK OF AMER CRP 25-28/01/2028 FRN<br>Banks and insurance      | 600,000.00   | 99.98  | EUR              | 602,768.25    | 0.42                    |
| BARCLAYS PLC 24-08/05/2028 FRN<br>Banks and insurance          | 350,000.00   | 100.13 | EUR              | 352,030.44    | 0.24                    |
| BARCLAYS PLC 25-14/05/2029 FRN<br>Banks and insurance          | 500,000.00   | 100.70 | EUR              | 505,699.32    | 0.35                    |
| BELFIUS BANK SA 24-13/09/2027 FRN<br>Banks and insurance       | 800,000.00   | 100.15 | EUR              | 802,211.71    | 0.55                    |
| BNP PARIBAS 21-11/12/2031 FRN<br>Banks and insurance           | 600,000.00   | 99.39  | AUD              | 333,967.22    | 0.23                    |
| BNP PARIBAS 25-20/03/2029 FRN<br>Banks and insurance           | 1,600,000.00 | 100.05 | EUR              | 1,602,210.13  | 1.11                    |
| BPER BANCA 22-01/02/2028 FRN<br>Banks and insurance            | 350,000.00   | 105.15 | EUR              | 376,883.16    | 0.26                    |
| BRITISH TELECOMM 24-03/10/2054 FRN<br>Telecommunications       | 700,000.00   | 104.21 | EUR              | 756,228.75    | 0.52                    |
| CA AUTO BANK IE 24-18/07/2027 FRN<br>Other credit institutions | 300,000.00   | 100.29 | EUR              | 302,755.50    | 0.21                    |
| CA AUTO BANK IE 25-27/01/2028 FRN<br>Other credit institutions | 706,000.00   | 100.11 | EUR              | 710,609.12    | 0.49                    |
| CAIXABANK 25-26/06/2029 FRN<br>Banks and insurance             | 700,000.00   | 100.10 | EUR              | 701,001.82    | 0.48                    |
| CAN IMPERIAL BK 24-29/01/2027 FRN<br>Banks and insurance       | 400,000.00   | 100.49 | EUR              | 403,995.73    | 0.28                    |
| COCA-COLA EURO 25-03/06/2027 FRN<br>Consumer goods             | 600,000.00   | 100.10 | EUR              | 601,762.92    | 0.42                    |
| COM BK AUSTRALIA 25-15/12/2027 FRN<br>Banks and insurance      | 800,000.00   | 100.13 | EUR              | 801,904.89    | 0.55                    |
| COMMERZBANK AG 25-03/03/2028 FRN<br>Banks and insurance        | 800,000.00   | 100.01 | EUR              | 801,675.89    | 0.55                    |
| DAIMLER TRUCK 25-27/05/2027 FRN<br>Machines and vehicles       | 600,000.00   | 100.09 | EUR              | 602,058.00    | 0.42                    |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

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| Asset and denomination of securities                            | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| DOMETIC GROUP AB 3% 19-08/05/2026<br>Miscellaneous services     | 300,000.00   | 99.68  | EUR              | 300,408.16    | 0.21                    |
| DT PFANDBRIEFBAN 25-04/10/2035 FRN<br>Banks and insurance       | 400,000.00   | 101.06 | EUR              | 404,254.00    | 0.28                    |
| FORD MOTOR CRED 3.622% 25-27/07/2028<br>Machines and vehicles   | 477,000.00   | 100.10 | EUR              | 477,704.13    | 0.33                    |
| GOLDMAN SACHS GP 25-23/01/2029 FRN<br>Banks and insurance       | 720,000.00   | 100.19 | EUR              | 725,508.20    | 0.50                    |
| GRAND CITY PROP 20-31/12/2060 FRN<br>Real estate and housing    | 600,000.00   | 97.14  | EUR              | 583,380.12    | 0.40                    |
| GRAND CITY PROP 1.375% 17-03/08/2026<br>Real estate and housing | 700,000.00   | 98.58  | EUR              | 698,858.66    | 0.48                    |
| HAMBURG COM BANK 23-05/12/2025 FRN<br>Banks and insurance       | 400,000.00   | 100.44 | EUR              | 402,811.30    | 0.28                    |
| HAMBURG COM BANK 4.75% 24-02/05/2029<br>Banks and insurance     | 400,000.00   | 105.71 | EUR              | 426,029.34    | 0.29                    |
| HYUNDAI CAP AMER 2.875% 25-26/06/2028<br>Machines and vehicles  | 240,000.00   | 100.31 | EUR              | 240,846.62    | 0.17                    |
| ICCREA BANCA SPA 23-20/01/2028 FRN<br>Banks and insurance       | 300,000.00   | 106.51 | EUR              | 328,728.62    | 0.23                    |
| INIT INNOVATION IN TRAFFIC S<br>Banks and insurance             | 700,000.00   | 113.30 | EUR              | 838,421.84    | 0.58                    |
| INVESTEC BANK 25-18/06/2028 FRN<br>Banks and insurance          | 1,200,000.00 | 100.29 | EUR              | 1,204,909.13  | 0.83                    |
| LANDSBANKINN HF 5% 24-13/05/2028<br>Banks and insurance         | 197,000.00   | 105.38 | EUR              | 208,956.79    | 0.14                    |
| LANDSBANKINN HF 6.375% 23-12/03/2027<br>Banks and insurance     | 600,000.00   | 106.00 | EUR              | 647,706.99    | 0.45                    |
| LB BADEN-WUERT 24-09/11/2026 FRN<br>Banks and insurance         | 600,000.00   | 100.44 | EUR              | 605,211.00    | 0.42                    |
| LLOYDS BK GR PLC 25-04/03/2028 FRN<br>Banks and insurance       | 800,000.00   | 100.09 | EUR              | 802,371.38    | 0.55                    |
| MBANK 23-11 /09/2027 FRN<br>Banks and insurance                 | 500,000.00   | 106.15 | EUR              | 564,456.95    | 0.39                    |
| MBANK 25-25/09/2035 FRN<br>Banks and insurance                  | 200,000.00   | 100.81 | EUR              | 201,802.28    | 0.14                    |
| MERCEDES-BENZ IN 25-11/06/2027 FRN<br>Machines and vehicles     | 500,000.00   | 99.93  | EUR              | 500,340.21    | 0.35                    |
| MONTEPIO GERAL 24-12/06/2034 FRN<br>Banks and insurance         | 200,000.00   | 112.51 | EUR              | 225,949.51    | 0.16                    |
| MONTEPIO GERAL 24-29/05/2028 FRN<br>Banks and insurance         | 700,000.00   | 104.62 | EUR              | 736,014.81    | 0.51                    |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                   | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| MONTEPIO GERAL 25-25/06/2029 FRN<br>Banks and insurance                | 300,000.00   | 100.24 | EUR              | 300,927.37    | 0.21                    |
| NATIONWIDE BLDG 22-16/02/2028 FRN<br>Banks and insurance               | 1,800,000.00 | 100.53 | USD              | 1,552,579.42  | 1.07                    |
| NATIONWIDE BLDG 25-27/01/2029 FRN<br>Banks and insurance               | 1,200,000.00 | 100.04 | EUR              | 1,206,925.50  | 0.83                    |
| NORDEA BANK ABP 25-21/02/2029 FRN<br>Banks and insurance               | 1,000,000.00 | 100.11 | EUR              | 1,004,329.17  | 0.69                    |
| NOVO NORDISK FIN 25-27/05/2027 FRN<br>Pharmaceutical products          | 500,000.00   | 100.10 | EUR              | 501,672.50    | 0.35                    |
| NYKREDIT 25-24/01/2027 FRN<br>Banks and insurance                      | 480,000.00   | 100.33 | EUR              | 484,132.52    | 0.33                    |
| PIRAEUS BANK 25-03/12/2028 FRN<br>Banks and insurance                  | 300,000.00   | 99.99  | EUR              | 300,685.07    | 0.21                    |
| ROYAL BK CANADA 25-13/06/2029 FRN<br>Banks and insurance               | 1,000,000.00 | 100.09 | EUR              | 1,002,302.42  | 0.69                    |
| SECURITAS TREASU 4.25% 23-04/04/2027<br>Miscellaneous services         | 600,000.00   | 102.50 | EUR              | 621,199.81    | 0.43                    |
| SIEMENS FINAN 25-27/05/2027 FRN<br>Miscellaneous industrial securities | 200,000.00   | 100.09 | EUR              | 200,639.00    | 0.14                    |
| SOCIETE GENERALE 25-13/04/2029 FRN<br>Banks and insurance              | 2,400,000.00 | 100.05 | USD              | 2,071,517.98  | 1.43                    |
| TELE2 AB 22-19/05/2027 FRN<br>Telecommunications                       | 5,000,000.00 | 100.86 | SEK              | 452,635.12    | 0.31                    |
| TRATON FIN LUX 24-21/08/2026 FRN<br>Machines and vehicles              | 500,000.00   | 100.11 | EUR              | 502,156.25    | 0.35                    |
| UNICAJA ES 22-15/11/2027 FRN<br>Banks and insurance                    | 700,000.00   | 106.00 | EUR              | 773,847.41    | 0.53                    |
| UNICAJA ES 24-22/06/2034 FRN<br>Banks and insurance                    | 400,000.00   | 105.97 | EUR              | 424,502.74    | 0.29                    |
| UNICREDIT SPA 22-15/11/2027 FRN<br>Banks and insurance                 | 700,000.00   | 104.56 | EUR              | 757,604.92    | 0.52                    |
| UNICREDIT SPA 24-20/11/2028 FRN<br>Banks and insurance                 | 1,500,000.00 | 100.20 | EUR              | 1,508,085.96  | 1.04                    |
| VINCI SA 25-26/11/2026 FRN<br>Construction and building materials      | 500,000.00   | 100.10 | EUR              | 501,732.74    | 0.35                    |
| VIRGIN MONEY 23-23/08/2029 FRN<br>Banks and insurance                  | 400,000.00   | 108.37 | GBP              | 518,640.50    | 0.36                    |
| VIRGIN MONEY 23-29/10/2028 FRN<br>Banks and insurance                  | 350,000.00   | 104.57 | EUR              | 376,913.68    | 0.26                    |
| VOLKSWAGEN FIN 24-10/06/2027 FRN<br>Machines and vehicles              | 1,100,000.00 | 100.22 | EUR              | 1,104,222.72  | 0.76                    |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                      | Quantity       | Price  | Listing currency | Current value       | Rounded % of net assets |
|---|----------------|--------|------------------|---------------------|-------------------------|
| VOLVO CAR AB 4.2% 25-10/06/2029<br>Machines and vehicles                  | 534,000.00     | 100.34 | EUR              | 537,167.42          | 0.37                    |
| VOLVO TREAS AB 4.625% 25-14/02/2028<br>Machines and vehicles              | 400,000.00     | 100.48 | GBP              | 477,376.28          | 0.33                    |
| <b>Temporary securities transactions</b>                                  |                |        |                  | <b>311.31</b>       | <b>-</b>                |
| <b>Purchases</b>  |                |        |                  | <b>308,293.64</b>   | <b>0.21</b>             |
| On Repurchases - FORVIA SE 5.125% 24-15/06/2029<br>Machines and vehicles  | 200,000.00     | 100.89 | EUR              | 202,254.03          | 0.14                    |
| On Repurchases - ISLANDSBANKI 4.625% 24-27/03/2028<br>Banks and insurance | 100,000.00     | 104.81 | EUR              | 106,039.61          | 0.07                    |
| <b>Sale</b>   |                |        |                  | <b>-307,982.33</b>  | <b>-0.21</b>            |
| On Repurchases - FORVIA SE 5.125% 24-15/06/2029<br>Machines and vehicles  | -200,000.00    | -      | EUR              | -203,134.31         | -0.14                   |
| On Repurchases - ISLANDSBANKI 4.625% 24-27/03/2028<br>Banks and insurance | -100,000.00    | -      | EUR              | -104,848.02         | -0.07                   |
| <b>Financial futures</b>  |                |        |                  | <b>111,508.86</b>   | <b>0.08</b>             |
| <b>Futures</b>  |                |        |                  | <b>35,780.00</b>    | <b>0.02</b>             |
| EURO-BOBL FUTURE 08/09/2025   | -87.00         | 117.68 | EUR              | 28,190.00           | 0.02                    |
| EURO-SCHATZ FUTURE 08/09/2025   | -46.00         | 107.25 | EUR              | 7,590.00            | 0.01                    |
| <b>Margin calls</b>   |                |        |                  | <b>-35,780.00</b>   | <b>-0.02</b>            |
| <b>Rate swaps</b>   |                |        |                  | <b>-22,713.54</b>   | <b>-0.02</b>            |
| IRS86   | -5,400,000.00  | -      | EUR              | -130,866.61         | -0.09                   |
| IRS91   | -9,000,000.00  | -      | EUR              | 81,986.07           | 0.06                    |
| IRS96   | -700,000.00    | -      | EUR              | 26,167.00           | 0.02                    |
| <b>Forward exchange</b>   |                |        |                  | <b>134,222.40</b>   | <b>0.09</b>             |
| Purchase EUR 2827882.21 Sale GBP 2415096.81                               | 2,827,882.21   | 0.86   | EUR              | 13,816.82           | 0.01                    |
| Purchase EUR 2827882.21 Sale GBP 2415096.81                               | -2,415,096.81  | 0.86   | GBP              | -                   | -                       |
| Purchase EUR 4845511.55 Sale AUD 8675182.44                               | 4,845,511.55   | 1.79   | EUR              | 9,197.44            | 0.01                    |
| Purchase EUR 4845511.55 Sale AUD 8675182.44                               | -8,675,182.44  | 1.79   | AUD              | -                   | -                       |
| Purchase EUR 452343.16 Sale SEK 5026199.21                                | 452,343.16     | 11.19  | EUR              | 3,119.59            | -                       |
| Purchase EUR 452343.16 Sale SEK 5026199.21                                | -5,026,199.21  | 11.19  | SEK              | -                   | -                       |
| Purchase EUR 48564839.45 Sale USD 56998978.56                             | 48,564,839.45  | 1.18   | EUR              | 108,088.55          | 0.07                    |
| Purchase EUR 48564839.45 Sale USD 56998978.56                             | -56,998,978.56 | 1.18   | USD              | -                   | -                       |
| <b>Other financial accounts</b>   |                |        |                  | <b>6,729,165.30</b> | <b>4.64</b>             |



## LA FRANCAISE CARBON IMPACT FLOATING RATES

### Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities | Quantity | Price | Listing currency | Current value         | Rounded % of net assets |
|--------------------------------------|----------|-------|------------------|-----------------------|-------------------------|
| Receivables                          |          |       |                  | 978,272.41            | 0.68                    |
| Payables                             |          |       |                  | -2,669,978.94         | -1.84                   |
| <b>TOTAL NET ASSETS</b>              |          |       | <b>EUR</b>       | <b>144,881,388.68</b> | <b>100.00</b>           |

The business sector represents the principal activity carried out by the issuer of the financial instrument. The information comes from the provider Bloomberg.

## LA FRANCAISE CARBON IMPACT FLOATING RATES

### Inventory of forward currency transactions (Currency: EUR)

| Transaction type                              | Present value presented in the |             | Exposure amount (*)       |                      |                                |                       |
|---|--------------------------------|-------------|---------------------------|----------------------|--------------------------------|-----------------------|
|   | balance sheet                  |             | Currencies receivable (+) |                      | Currencies to be delivered (-) |                       |
|   | Assets                         | Liabilities | Currency                  | Amount               | Currency                       | Amount                |
| <b>Forward exchange</b>                       |                                |             |                           |                      |                                |                       |
| Purchase EUR 2827882.21 Sale GBP 2415096.81   | 13,816.82                      | -           | EUR                       | 2,827,882.21         | GBP                            | -2,814,065.39         |
| Purchase EUR 4845511.55 Sale AUD 8675182.44   | 9,197.44                       | -           | EUR                       | 4,845,511.55         | AUD                            | -4,836,314.11         |
| Purchase EUR 452343.16 Sale SEK 5026199.21    | 3,119.59                       | -           | EUR                       | 452,343.16           | SEK                            | -449,223.57           |
| Purchase EUR 48564839.45 Sale USD 56998978.56 | 108,088.55                     | -           | EUR                       | 48,564,839.45        | USD                            | -48,456,750.90        |
| <b>Total</b>                                  | <b>134,222.40</b>              | <b>-</b>    |                           | <b>56,690,576.37</b> |                                | <b>-56,556,353.97</b> |

\* Amount determined in accordance with the provisions of the regulations relating to the presentation of exposures expressed in the fund's accounting currency.

## LA FRANCAISE CARBON IMPACT FLOATING RATES

### Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) (Currency: EUR)

#### Financial futures – equities

| Instrument denomination  | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|----------|--|-------------|----------------------------|
|                          |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Options</b>           |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Swaps</b>             |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Other instruments</b> |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Total</b>             |          |  | -           | -                          |

#### Financial futures – interest rates

| Instrument denomination       | Quantity      | Present value presented in the balance sheet |                    | Amount of the exposure +/- |
|-------------------------------|---------------|--|--------------------|----------------------------|
|                               |               | Assets                                       | Liabilities        |                            |
| <b>Futures</b>                |               |  |                    |                            |
| EURO-BOBL FUTURE 08/09/2025   | -87.00        | 28,190.00                                    | -                  | -10,238,160.00             |
| EURO-SCHATZ FUTURE 08/09/2025 | -46.00        | 7,590.00                                     | -                  | -4,933,500.00              |
| Sub-total                     |               | <b>35,780.00</b>                             | -                  | <b>-15,171,660.00</b>      |
| <b>Options</b>                |               |  |                    |                            |
| Sub-total                     |               |  | -                  | -                          |
| <b>Swaps</b>                  |               |  |                    |                            |
| IRS86                         | -5,400,000.00 |  | -130,866.61        | -5,400,000.00              |
| IRS91                         | -9,000,000.00 | 81,986.07                                    | -                  | -9,000,000.00              |
| IRS96                         | -700,000.00   | 26,167.00                                    | -                  | -700,000.00                |
| Sub-total                     |               | <b>108,153.07</b>                            | <b>-130,866.61</b> | <b>-15,100,000.00</b>      |
| <b>Other instruments</b>      |               |  |                    |                            |
| Sub-total                     |               |  | -                  | -                          |
| <b>Total</b>                  |               | <b>143,933.07</b>                            | <b>-130,866.61</b> | <b>-30,271,660.00</b>      |

#### Financial futures – foreign exchange

| Instrument denomination | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|-------------------------|----------|--|-------------|----------------------------|
|                         |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>          |          |  |             |                            |
| Sub-total               |          |  | -           | -                          |
| <b>Options</b>          |          |  |             |                            |

## LA FRANCAISE CARBON IMPACT FLOATING RATES

### Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) (Currency: EUR)

| Financial futures – foreign exchange |          |  |             |                            |
|--------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination              | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                      |          | Assets                                       | Liabilities |                            |
| Sub-total                            |          | -  | -           | -                          |
| Swaps                                |          |  |             |                            |
| Sub-total                            |          | -  | -           | -                          |
| Other instruments                    |          |  |             |                            |
| Sub-total                            |          | -  | -           | -                          |
| <b>Total</b>                         |          | -  | -           | -                          |

| Financial futures – on credit risk |          |  |             |                            |
|------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination            | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                    |          | Assets                                       | Liabilities |                            |
| Futures                            |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| Options                            |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| Swaps                              |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| Other instruments                  |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Total</b>                       |          | -  | -           | -                          |

| Financial futures – other exposures |          |  |             |                            |
|-------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination             | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                     |          | Assets                                       | Liabilities |                            |
| Futures                             |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| Options                             |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| Swaps                               |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| Other instruments                   |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Total</b>                        |          | -  | -           | -                          |

## LA FRANCAISE CARBON IMPACT FLOATING RATES

### Inventory of forward financial instruments used to hedge a unit class

| Instrument denomination  | Financial futures – foreign exchange    |          | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|---|----------|--|-------------|----------------------------|
|                          | Transaction allocated to the unit class | Quantity | Assets                                       | Liabilities |                            |
|                          |   |          |  |             |                            |
| <b>Futures</b>           |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Options</b>           |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Swaps</b>             |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Other instruments</b> |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Total</b>             |   |          | -  | -           | -                          |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Summary of inventory (Currency: EUR)

|   | Present value<br>presented in the<br>balance sheet |
|---|--|
| <b>Total inventory of eligible assets and liabilities (excluding forward financial instruments)</b>                     | 139,732,421.05                                     |
| <b>Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):</b> |  |
| Total forward currency transactions   | 134,222.40   |
| Total financial futures – equities  | -  |
| Total financial futures – interest rates  | 13,066.46  |
| Total financial futures – foreign exchange  | -  |
| Total financial futures – credit  | -  |
| Total financial futures – other exposures   | -  |
| <b>Inventory of forward financial instruments used to hedge units issued</b>  | -  |
| <b>Other assets (+)</b>   | 7,707,437.71                                       |
| <b>Other liabilities (-)</b>  | 2,705,758.94                                       |
| <b>Financing liabilities (-)</b>  | -  |
| <b>TOTAL</b>  | <b>144,881,388.68</b>                              |

## APPENDIX

The annual accounts for the previous financial year (old chart of accounts format) are presented in the notes in accordance with ANC Regulation No. 2020-07, as amended by ANC Regulation 2022-03.

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Balance sheet assets

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Net fixed assets</b>  | -                            | -                            |
| <b>Deposits</b>  | -                            | -                            |
| <b>Financial instruments</b>   | <b>149,948,652.76</b>        | <b>134,788,061.20</b>        |
| <b>Equities and similar securities</b>   | -                            | -                            |
| Traded on a regulated or similar market  | -                            | -                            |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Bonds and similar securities</b>  | <b>112,108,834.88</b>        | <b>89,578,795.11</b>         |
| Traded on a regulated or similar market  | 112,108,834.88               | 89,578,795.11                |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Debt securities</b>   | <b>37,255,749.40</b>         | <b>42,083,477.13</b>         |
| Traded on a regulated market or similar – Negotiable debt securities   | -                            | -                            |
| Traded on a regulated market or similar – Other debt securities  | 37,255,749.40                | 42,083,477.13                |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Securities in undertakings for collective investment</b>  | -                            | -                            |
| General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union                       | -                            | -                            |
| Other Funds intended for non-professionals and equivalent in other Member States of the European Union   | -                            | -                            |
| General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies | -                            | -                            |
| Other funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies           | -                            | -                            |
| Other non-European bodies  | -                            | -                            |
| <b>Temporary securities transactions</b>   | -                            | <b>2,147,165.76</b>          |
| Receivables representing securities received through repurchase agreements   | -                            | -                            |
| Receivables representing loaned securities   | -                            | -                            |
| Securities borrowed  | -                            | -                            |
| Securities loaned under repurchase agreements  | -                            | 2,147,165.76                 |
| Other temporary transactions   | -                            | -                            |
| <b>Financial futures</b>   | <b>584,068.48</b>            | <b>978,623.20</b>            |
| Transactions on a regulated or similar market  | -                            | -                            |
| Other transactions   | 584,068.48                   | 978,623.20                   |
| <b>Other assets: Loans</b>   | -                            | -                            |
| <b>Other financial instruments</b>   | -                            | -                            |
| <b>Receivables</b>   | <b>75,085,838.25</b>         | <b>71,022,217.40</b>         |
| Forward exchange transactions  | 73,154,891.50                | 62,722,713.84                |
| Other  | 1,930,946.75                 | 8,299,503.56                 |
| <b>Financial accounts</b>  | <b>1,663,610.73</b>          | <b>7,413,587.10</b>          |
| Liquid assets  | 1,663,610.73                 | 7,413,587.10                 |
| <b>TOTAL ASSETS</b>  | <b>226,698,101.74</b>        | <b>213,223,865.70</b>        |



# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Balance sheet liabilities

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Shareholders' equity</b>   | -                            | -                            |
| <b>Capital</b>  | 146,300,810.45               | 135,852,183.03               |
| Prior undistributed net capital gains and losses (a)                  | -                            | -                            |
| Balance carried forward (a)   | -                            | 15.66                        |
| Net capital gains and losses for the financial year (a, b)            | -1,221,825.03                | 630,145.99                   |
| Profit or loss for the financial year (a, b)                          | 7,068,181.82                 | 4,214,847.42                 |
| Total shareholders' equity<br>(= amount representative of net assets) | 152,147,167.24               | 140,697,192.10               |
| <b>Financial instruments</b>  | 18,052.55                    | 1,890,507.09                 |
| <b>Sale of financial instruments</b>                                  | -                            | -                            |
| <b>Temporary securities transactions</b>                              | -                            | 1,890,507.09                 |
| Payables representing securities loaned under repurchase agreements   | -                            | 1,890,507.09                 |
| Payables representing securities borrowed                             | -                            | -                            |
| Other temporary transactions  | -                            | -                            |
| <b>Financial futures</b>  | 18,052.55                    | -                            |
| Transactions on a regulated or similar market                         | -                            | -                            |
| Other transactions  | 18,052.55                    | -                            |
| <b>Payables</b>   | 74,532,881.95                | 70,636,166.51                |
| Forward exchange transactions   | 72,949,327.79                | 62,777,796.43                |
| Other   | 1,583,554.16                 | 7,858,370.08                 |
| <b>Financial accounts</b>   | -                            | -                            |
| Current bank overdrafts   | -                            | -                            |
| Loans   | -                            | -                            |
| <b>TOTAL LIABILITIES</b>  | <b>226,698,101.74</b>        | <b>213,223,865.70</b>        |

(a) Including accrued income.

(b) Less prepayments made during the financial year.

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Off-balance sheet

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Hedging transactions</b>                        |                              |                              |
| <b>Commitments on regulated markets or similar</b> |                              |                              |
| <b>Futures</b>                                     |                              |                              |
| sale EURO-BOBL FUTURE 06/09/2024                   | 3,726,080.00                 | -                            |
| sale EURO-BOBL FUTURE 07/09/2023                   | -                            | 3,008,460.00                 |
| <b>Over-the-counter commitments</b>                |                              |                              |
| <b>Rate swaps</b>                                  |                              |                              |
| sale IRS59   | 700,000.00                   | 700,000.00                   |
| sale IRS64   | 9,000,000.00                 | 9,000,000.00                 |
| sale IRS67   | 5,400,000.00                 | 5,400,000.00                 |
| sale IRS68   | 1,679,496.15                 | 1,649,862.51                 |
| sale IRS71   | 1,866,106.83                 | 1,833,180.57                 |
| sale IRS72   | -                            | 4,582,951.42                 |
| <b>Other commitments</b>                           |                              |                              |
| <b>Other transactions</b>                          |                              |                              |
| <b>Commitments on regulated markets or similar</b> |                              |                              |
| <b>Over-the-counter commitments</b>                |                              |                              |
| <b>Other commitments</b>                           |                              |                              |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Profit and loss account

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Income from financial transactions</b>                                | -                            | -                            |
| Profit on equities and similar securities                                | 14.17                        | 4,703.94                     |
| Profit on bonds and similar securities                                   | 5,648,947.68                 | 4,431,410.95                 |
| Income from debt securities  | 1,666,567.54                 | 808,202.62                   |
| Profit on temporary purchases and sales of securities                    | 213.81                       | 8,248.44                     |
| Profit on financial futures  | 345,258.69                   | 29,745.14                    |
| Profit on deposits and financial accounts                                | 141,829.74                   | 176,216.10                   |
| Yield on loans   | -                            | -                            |
| Other financial income   | 20,769.29                    | 3,935.69                     |
| <b>TOTAL I</b>   | <b>7,823,600.92</b>          | <b>5,462,462.88</b>          |
| <b>Expenses on financial transactions</b>                                | -                            | -                            |
| Fees on temporary purchases and sales of securities                      | -25,147.22                   | 543.90                       |
| Loss on financial futures  | -                            | -2,058.75                    |
| Fees on financial debts  | -75,396.33                   | -48,565.12                   |
| Other financial expenses   | -                            | -                            |
| <b>TOTAL II</b>  | <b>-100,543.55</b>           | <b>-50,079.97</b>            |
| <b>Profit or loss for financial transactions (I + II)</b>                | <b>7,723,057.37</b>          | <b>5,412,382.91</b>          |
| <b>Other income (III)</b>  | -                            | -                            |
| <b>Management fees and depreciation charges (IV)</b>                     | <b>-574,246.12</b>           | <b>-599,175.92</b>           |
| <b>Net profit or loss for financial year (I+ II+ III+ IV)</b>            | <b>7,148,811.25</b>          | <b>4,813,206.99</b>          |
| <b>Adjustment of income for the financial year (V)</b>                   | <b>-80,629.43</b>            | <b>-598,359.57</b>           |
| <b>Prepayments made on profit or loss during the financial year (VI)</b> | -                            | -                            |
| <b>Profit or loss (I + II + III + IV + V + VI)</b>                       | <b>7,068,181.82</b>          | <b>4,214,847.42</b>          |

## Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.  
The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### Transferable securities

Listed securities: at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCI: at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

### Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Forward exchange contracts: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according

# LA FRANCAISE CARBON IMPACT FLOATING RATES

to the term of the contract.

Term deposits: are recorded and valued at their nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet commitments for these swaps correspond to their nominal value.

The valuation price of Credit Default Swaps (CDS) comes from a contributor supplied to us by the Management Company.

The CDS off-balance sheet commitments correspond to their nominal value.

## Financial management fees

- 0.35% (incl. tax) maximum rate for C O shares
- 0.35% (incl. tax) maximum rate for I shares
- 0.35% (incl. tax) maximum rate for T C shares
- 0.22% (incl. tax) maximum rate for S O shares
- 0.35% (incl. tax) maximum rate for T C CHF H shares
- 0.35% (incl. tax) maximum rate for T C USD H shares
- 0.22% (incl. tax) maximum rate for S shares
- 0.22% (incl. tax) maximum rate for S shares
- 0.70% (incl. tax) maximum rate for R O shares
- 0.70% (incl. tax) maximum rate for R shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation costs (brokerage, stock exchange tax, etc.) and any turnover fees charged in particular by the Depositary and the Management Company.

## Administrative costs external to the management company

- 0.052% (incl. tax) maximum rate for C O shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for T C shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for T C CHF H shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for T C USD H shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for S O shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for R O shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for I shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for S shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for SD shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for R shares, calculated on the basis of net assets.

## Research costs

None

## Outperformance fee

None

## Rebates on management fees

None

## Accounting method for interest

Accrued interest.

## Allocation of realised profit or loss

S share: Capitalisation

S O share: Capitalisation

R O share: Capitalisation

C O share: Capitalisation

T C share: Capitalisation

I share: Capitalisation

S share: Capitalisation

R share: Capitalisation

SD share: Capitalisation and/or distribution and/or carry forward

T C CHF H share: Capitalisation

T C USD H share: Capitalisation

## Allocation of net realised capital gains

S share: Capitalisation

S O share: Capitalisation

R O share: Capitalisation

C O share: Capitalisation

T C share: Capitalisation

I share: Capitalisation

S share: Capitalisation

R share: Capitalisation

SD share: Capitalisation and/or distribution and/or carry forward

T C CHF H share: Capitalisation

T C USD H share: Capitalisation

## Changes affecting the sub-fund

29/12/23: Prospectus update: implementation of Gates and Swing Pricing mechanisms.

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Changes in net assets

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| Net assets at the beginning of the financial year                                   | 140,697,192.10               | 174,357,652.44               |
| Subscriptions (including subscription fees for the UCI)                             | 68,030,104.56                | 65,521,294.01                |
| Redemptions (less redemption fees paid to the UCI)                                  | -66,138,597.61               | -106,165,652.95              |
| Capital gains realised on deposits and financial instruments                        | 1,683,596.26                 | 694,631.17                   |
| Capital losses realised on deposits and financial instruments                       | -1,139,521.17                | -4,226,417.68                |
| Capital gains realised on financial futures   | 207,730.62                   | 925,248.93                   |
| Capital losses realised on financial futures  | -46,436.71                   | -301,645.60                  |
| Transaction fees  | -15,504.84                   | -9,159.22                    |
| Exchange rate differences   | -1,748,336.13                | 3,919,080.30                 |
| <b>Variation in the valuation difference on deposits and financial instruments:</b> | <b>3,929,464.26</b>          | <b>1,026,099.07</b>          |
| Valuation difference for financial year N   | 3,395,674.29                 | -533,789.97                  |
| Valuation difference for the previous financial year                                | 533,789.97                   | 1,559,889.04                 |
| <b>Variation in the valuation difference on financial futures:</b>                  | <b>-461,335.35</b>           | <b>438,402.59</b>            |
| Valuation difference for financial year N   | 541,727.85                   | 1,003,063.20                 |
| Valuation difference for the previous financial year                                | -1,003,063.20                | -564,660.61                  |
| <b>Distribution on net capital gains and losses for the previous financial year</b> | <b>-</b>                     | <b>-</b>                     |
| <b>Distribution of profits for the previous financial year</b>                      | <b>-</b>                     | <b>-295,547.95</b>           |
| <b>Net profit or loss for the financial year before accrued income</b>              | <b>7,148,811.25</b>          | <b>4,813,206.99</b>          |
| <b>Prepayment(s) made during the financial year on net capital gains and losses</b> | <b>-</b>                     | <b>-</b>                     |
| <b>Prepayment(s) made on profit or loss during the financial year</b>               | <b>-</b>                     | <b>-</b>                     |
| <b>Other items</b>  | <b>-</b>                     | <b>-</b>                     |
| <b>Net assets at the end of the financial year</b>                                  | <b>152,147,167.24</b>        | <b>140,697,192.10</b>        |

## Additional information 1

|  | Financial year<br>28/06/2024 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Commitments received or made</b>  |                              |
| Commitments received or given (capital guarantee or other investments) (*)                                 | -                            |
| <b>Current value of financial instruments in the portfolio representing collateral</b>                     |                              |
| Financial instruments received as collateral and not recognised on the balance sheet                       | -                            |
| Financial instruments given as collateral and recognised under their original line item                    | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | -                            |
| UCI  | -                            |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |

(\*) For guaranteed UCIs, the information is given in the accounting principles.



# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Additional information 2

Additional information 2 Annual report as at 28 June 2024

|  | Financial year<br>28/06/2024 |
|--|------------------------------|
| Issues and redemptions during the financial year | Number of securities         |
| <b>Class category R O (Currency: EUR)</b>        |                              |
| Number of securities issued                      | 25,027.894                   |
| Number of securities redeemed                    | 15,696.090                   |
| <b>Class category I (Currency: EUR)</b>          |                              |
| Number of securities issued                      | 25,238.557                   |
| Number of securities redeemed                    | 15,047.267                   |
| <b>Class category S (Currency: EUR)</b>          |                              |
| Number of securities issued                      | 25,255.735                   |
| Number of securities redeemed                    | 17,097.449                   |
| <b>Class category R (Currency: EUR)</b>          |                              |
| Number of securities issued                      | 89,050.627                   |
| Number of securities redeemed                    | 32,763.712                   |
| <b>Class category T C (Currency: EUR)</b>        |                              |
| Number of securities issued                      | 3,439.257                    |
| Number of securities redeemed                    | 144,522.566                  |
| <b>Class category S D (Currency: EUR)</b>        |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 6,829.719                    |
| <b>Class category T C CHF H (Currency: CHF)</b>  |                              |
| Number of securities issued                      | 585.000                      |
| Number of securities redeemed                    | 4,025.000                    |
| <b>Class category T C USD H (Currency: USD)</b>  |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | -                            |
| <b>Class category R C CHF H (Currency: CHF)</b>  |                              |
| Number of securities issued                      | 250.000                      |
| Number of securities redeemed                    | 250.000                      |
| <b>Class category C O (Currency: EUR)</b>        |                              |
| Number of securities issued                      | 2,049.954                    |
| Number of securities redeemed                    | 3,262.441                    |
| <b>Subscription and/or redemption fees</b>       |                              |
|  | <b>Amount (EUR)</b>          |
| Subscription fees paid to the UCI                | -                            |
| Redemption fees paid to the UCI                  | -                            |
| Subscription fees received and reassigned        | -                            |
| Redemption fees received and reassigned          | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Additional information 2

| Management fees                                 | Financial year<br>28/06/2024 | % of average net<br>assets |
|---|------------------------------|----------------------------|
|   | Amount (EUR)                 |                            |
| <b>Class category R O (Currency: EUR)</b>       |                              |                            |
| Management and operating fees (*)               | 31,043.36                    | 0.79                       |
| Outperformance fees                             | -                            | -                          |
| Other fees                                      | -                            | -                          |
| <b>Class category I (Currency: EUR)</b>         |                              |                            |
| Management and operating fees (*)               | 202,969.07                   | 0.44                       |
| Outperformance fees                             | -                            | -                          |
| Other fees                                      | -                            | -                          |
| <b>Class category S (Currency: EUR)</b>         |                              |                            |
| Management and operating fees (*)               | 233,420.29                   | 0.31                       |
| Outperformance fees                             | -                            | -                          |
| Other fees                                      | -                            | -                          |
| <b>Class category R (Currency: EUR)</b>         |                              |                            |
| Management and operating fees (*)               | 35,372.98                    | 0.81                       |
| Outperformance fees                             | -                            | -                          |
| Other fees                                      | -                            | -                          |
| <b>Class category T C (Currency: EUR)</b>       |                              |                            |
| Management and operating fees (*)               | 41,364.81                    | 0.41                       |
| Outperformance fees                             | -                            | -                          |
| Other fees                                      | -                            | -                          |
| <b>Class category S D (Currency: EUR)</b>       |                              |                            |
| Management and operating fees (*)               | -                            | -                          |
| Outperformance fees                             | -                            | -                          |
| Other fees                                      | -                            | -                          |
| <b>Class category T C CHF H (Currency: CHF)</b> |                              |                            |
| Management and operating fees (*)               | -                            | -                          |
| Outperformance fees                             | -                            | -                          |
| Other fees                                      | -                            | -                          |
| <b>Class category T C USD H (Currency: USD)</b> |                              |                            |
| Management and operating fees (*)               | 354.12                       | 0.43                       |
| Outperformance fees                             | -                            | -                          |
| Other fees                                      | -                            | -                          |

## Additional information 2

|   | Financial year<br>28/06/2024 |      |
|---|------------------------------|------|
| <b>Class category R C CHF H (Currency: CHF)</b> |                              |      |
| Management and operating fees (*)               | -                            | -    |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Class category C O (Currency: EUR)</b>       |                              |      |
| Management and operating fees (*)               | 28,766.31                    | 0.43 |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Rebates on management fees (all units)</b>   | -                            | -    |

(\*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the Management Company which would be equal to or less than 10 basis points per calendar year; the notification may then be made by any means.

## Breakdown of receivables and payables by type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | 961,424.10                   |
| Deposit – other currency                | -                            |
| Cash collateral                         | 237,231.27                   |
| Valuation of currency futures purchases | 85,106.48                    |
| Countervalue of futures sales           | 73,069,785.02                |
| Other debtors                           | 625,300.76                   |
| Coupons receivable                      | 106,990.62                   |
| <b>TOTAL RECEIVABLES</b>                | <b>75,085,838.25</b>         |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | 560,872.49                   |
| Provision for borrowing charges         | -                            |
| Valuation of currency futures sales     | 72,863,942.37                |
| Countervalue of futures purchases       | 85,385.42                    |
| Fees and charges owed                   | 58,632.72                    |
| Other creditors                         | 964,048.95                   |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>74,532,881.95</b>         |

## Breakdown of instruments by legal or economic type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Assets</b>                               |                              |
| <b>Bonds and similar securities</b>         | <b>112,108,834.88</b>        |
| Index-linked bonds                          | -                            |
| Convertible bonds                           | -                            |
| Participation notes                         | -                            |
| Other bonds and similar securities          | 112,108,834.88               |
| <b>Debt securities</b>                      | <b>37,255,749.40</b>         |
| Traded on a regulated or similar market     | 37,255,749.40                |
| Treasury bills                              | -                            |
| Other NDS                                   | -                            |
| Other debt securities                       | 37,255,749.40                |
| Not traded on a regulated or similar market | -                            |
| <b>Other assets: Loans</b>                  | -                            |
| <b>Liabilities</b>                          |                              |
| <b>Sale of financial instruments</b>        | -                            |
| Shares                                      | -                            |
| Bonds                                       | -                            |
| Other                                       | -                            |
| <b>Off-balance sheet</b>                    |                              |
| <b>Hedging transactions</b>                 |                              |
| Rates                                       | 22,371,682.98                |
| Shares                                      | -                            |
| Other                                       | -                            |
| <b>Other transactions</b>                   |                              |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |

## LA FRANCAISE CARBON IMPACT FLOATING RATES

### Breakdown of assets, liabilities and off-balance sheet items by rate type

|                                   | Fixed rate    | Floating rate | Adjustable rate | Other        |
|-----------------------------------|---------------|---------------|-----------------|--------------|
| <b>Assets</b>                     |               |               |                 |              |
| Deposits                          | -             | -             | -               | -            |
| Bonds and similar securities      | 24,988,466.82 | -             | 87,120,368.06   | -            |
| Debt securities                   | 4,921,176.59  | -             | 32,334,572.81   | -            |
| Temporary securities transactions | -             | -             | -               | -            |
| Other assets: Loans               | -             | -             | -               | -            |
| Financial accounts                | -             | -             | -               | 1,663,610.73 |
| <b>Liabilities</b>                |               |               |                 |              |
| Temporary securities transactions | -             | -             | -               | -            |
| Financial accounts                | -             | -             | -               | -            |
| <b>Off-balance sheet</b>          |               |               |                 |              |
| Hedging transactions              | 22,371,682.98 | -             | -               | -            |
| Other transactions                | -             | -             | -               | -            |

## LA FRANCAISE CARBON IMPACT FLOATING RATES

### Breakdown of assets, liabilities and off-balance sheet items by residual maturity

|                                   | [0 - 3 months] | [3 months - 1 year] | [1 - 3 years] | [3 - 5 years] | > 5 years     |
|-----------------------------------|----------------|---------------------|---------------|---------------|---------------|
| <b>Assets</b>                     |                |                     |               |               |               |
| Deposits                          | -              | -                   | -             | -             | -             |
| Bonds and similar securities      | 496,856.11     | 7,735,202.78        | 38,840,523.38 | 39,474,563.91 | 25,561,688.70 |
| Debt securities                   | -              | 5,402,488.98        | 22,053,351.08 | 7,269,215.98  | 2,530,693.36  |
| Temporary securities transactions | -              | -                   | -             | -             | -             |
| Other assets: Loans               | -              | -                   | -             | -             | -             |
| Financial accounts                | 1,663,610.73   | -                   | -             | -             | -             |
| <b>Liabilities</b>                |                |                     |               |               |               |
| Temporary securities transactions | -              | -                   | -             | -             | -             |
| Financial accounts                | -              | -                   | -             | -             | -             |
| <b>Off-balance sheet</b>          |                |                     |               |               |               |
| Hedging transactions              | -              | -                   | 15,100,000.00 | 7,271,682.98  | -             |
| Other transactions                | -              | -                   | -             | -             | -             |

## LA FRANCAISE CARBON IMPACT FLOATING RATES

### Breakdown of assets, liabilities and off-balance sheet items by currency listing

|                                   | USD           | GBP          | AUD          | SEK          |
|-----------------------------------|---------------|--------------|--------------|--------------|
| <b>Assets</b>                     |               |              |              |              |
| Deposits                          | -             | -            | -            | -            |
| Equities and similar securities   | -             | -            | -            | -            |
| Bonds and similar securities      | 57,689,680.96 | 4,954,128.86 | 5,180,538.40 | 177,081.29   |
| Debt securities                   | 1,984,059.34  | 759,836.89   | 368,107.07   | 2,964,919.64 |
| UCI securities                    | -             | -            | -            | -            |
| Temporary securities transactions | -             | -            | -            | -            |
| Other assets: Loans               | -             | -            | -            | -            |
| Other financial instruments       | -             | -            | -            | -            |
| Receivables                       | 391,783.75    | -            | -            | -            |
| Financial accounts                | 61,943.91     | 74.52        | -            | -            |
| <b>Liabilities</b>                |               |              |              |              |
| Sale of financial instruments     | -             | -            | -            | -            |
| Temporary securities transactions | -             | -            | -            | -            |
| Payables                          | 59,553,304.35 | 5,586,705.01 | 4,949,381.09 | 2,901,418.65 |
| Financial accounts                | -             | -            | -            | -            |
| <b>Off-balance sheet</b>          |               |              |              |              |
| Hedging transactions              | 3,545,602.98  | -            | -            | -            |
| Other transactions                | -             | -            | -            | -            |

Only the five currencies with the most representative value making up net assets are included in this table.



## Allocation of profit or loss

Class category R O (Currency: EUR)

### Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 195,510.99                   | 87,921.28                    |
| <b>Total</b>  | <b>195,510.99</b>            | <b>87,921.28</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 195,510.99                   | 87,921.28                    |
| <b>Total</b>  | <b>195,510.99</b>            | <b>87,921.28</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -36,839.26                   | 14,854.74                    |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-36,839.26</b>            | <b>14,854.74</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -36,839.26                   | 14,854.74                    |
| <b>Total</b>  | <b>-36,839.26</b>            | <b>14,854.74</b>             |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category I (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 2,463,714.21                 | 1,173,643.48                 |
| <b>Total</b>  | <b>2,463,714.21</b>          | <b>1,173,643.48</b>          |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 2,463,714.21                 | 1,173,643.48                 |
| <b>Total</b>  | <b>2,463,714.21</b>          | <b>1,173,643.48</b>          |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -429,660.97                  | 177,453.91                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-429,660.97</b>           | <b>177,453.91</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -429,660.97                  | 177,453.91                   |
| <b>Total</b>  | <b>-429,660.97</b>           | <b>177,453.91</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category S (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 3,692,609.60                 | 1,989,094.88                 |
| <b>Total</b>  | <b>3,692,609.60</b>          | <b>1,989,094.88</b>          |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 3,692,609.60                 | 1,989,094.88                 |
| <b>Total</b>  | <b>3,692,609.60</b>          | <b>1,989,094.88</b>          |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -628,239.64                  | 287,295.52                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-628,239.64</b>           | <b>287,295.52</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -628,239.64                  | 287,295.52                   |
| <b>Total</b>  | <b>-628,239.64</b>           | <b>287,295.52</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category R (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 379,383.45                   | 70,556.23                    |
| <b>Total</b>  | <b>379,383.45</b>            | <b>70,556.23</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 379,383.45                   | 70,556.23                    |
| <b>Total</b>  | <b>379,383.45</b>            | <b>70,556.23</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

## LA FRANCAISE CARBON IMPACT FLOATING RATES

### Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -71,888.16                   | 11,830.56                    |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-71,888.16</b>            | <b>11,830.56</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -71,888.16                   | 11,830.56                    |
| <b>Total</b>  | <b>-71,888.16</b>            | <b>11,830.56</b>             |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |



# LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category T C (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 70,943.63                    | 462,303.32                   |
| <b>Total</b>  | <b>70,943.63</b>             | <b>462,303.32</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 70,943.63                    | 462,303.32                   |
| <b>Total</b>  | <b>70,943.63</b>             | <b>462,303.32</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -11,167.22                   | 69,616.82                    |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-11,167.22</b>            | <b>69,616.82</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -11,167.22                   | 69,616.82                    |
| <b>Total</b>  | <b>-11,167.22</b>            | <b>69,616.82</b>             |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category S D (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | <b>Financial year<br/>30/06/2023</b> |
|---|--------------------------------------|
| <b>Amounts to be allocated</b>                                      |                                      |
| Balance carried forward   | 15.66                                |
| Profit or loss  | 210,483.12                           |
| <b>Total</b>  | <b>210,498.78</b>                    |
| <b>Allocation</b>   |                                      |
| Distribution  | -                                    |
| Balance carried forward for the financial year                      | -                                    |
| Capitalisation  | 210,498.78                           |
| <b>Total</b>  | <b>210,498.78</b>                    |
| <b>Information on securities with distribution rights</b>           |                                      |
| Number of securities  | -                                    |
| Unit distribution   | -                                    |
| <b>Tax credits and tax assets related to distribution of income</b> |                                      |
| Total tax credits and tax assets:                                   |                                      |
| for the financial year  | -                                    |
| for the financial year N-1  | -                                    |
| for the financial year N-2  | -                                    |
| for the financial year N-3  | -                                    |
| for the financial year N-4  | -                                    |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>30/06/2023 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Previous undistributed net gains and losses                             | -                            |
| Net capital gains and losses for the financial year                     | 28,437.51                    |
| Prepayments made on net capital gains and losses for the financial year | -                            |
| <b>Total</b>  | <b>28,437.51</b>             |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Undistributed net gains and losses                                      | -                            |
| Capitalisation  | 28,437.51                    |
| <b>Total</b>  | <b>28,437.51</b>             |
| <b>Information on securities with distribution rights</b>               |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category T C CHF H (Currency: CHF)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>30/06/2023 |
|---|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |
| Balance carried forward   | -                            |
| Profit or loss  | 7,434.17                     |
| <b>Total</b>  | <b>7,434.17</b>              |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Balance carried forward for the financial year                      | -                            |
| Capitalisation  | 7,434.17                     |
| <b>Total</b>  | <b>7,434.17</b>              |
| <b>Information on securities with distribution rights</b>           |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |
| Total tax credits and tax assets:                                   |                              |
| for the financial year  | -                            |
| for the financial year N-1  | -                            |
| for the financial year N-2  | -                            |
| for the financial year N-3  | -                            |
| for the financial year N-4  | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>30/06/2023 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Previous undistributed net gains and losses                             | -                            |
| Net capital gains and losses for the financial year                     | 8,862.30                     |
| Prepayments made on net capital gains and losses for the financial year | -                            |
| <b>Total</b>  | <b>8,862.30</b>              |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Undistributed net gains and losses                                      | -                            |
| Capitalisation  | 8,862.30                     |
| <b>Total</b>  | <b>8,862.30</b>              |
| <b>Information on securities with distribution rights</b>               |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category T C USD H (Currency: USD)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 3,881.92                     | 1,619.19                     |
| <b>Total</b>  | <b>3,881.92</b>              | <b>1,619.19</b>              |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 3,881.92                     | 1,619.19                     |
| <b>Total</b>  | <b>3,881.92</b>              | <b>1,619.19</b>              |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | 1,675.71                     | 62.22                        |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>1,675.71</b>              | <b>62.22</b>                 |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | 1,675.71                     | 62.22                        |
| <b>Total</b>  | <b>1,675.71</b>              | <b>62.22</b>                 |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |



# LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category C O (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 262,138.02                   | 211,791.75                   |
| <b>Total</b>  | <b>262,138.02</b>            | <b>211,791.75</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 262,138.02                   | 211,791.75                   |
| <b>Total</b>  | <b>262,138.02</b>            | <b>211,791.75</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -45,705.49                   | 31,732.41                    |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-45,705.49</b>            | <b>31,732.41</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -45,705.49                   | 31,732.41                    |
| <b>Total</b>  | <b>-45,705.49</b>            | <b>31,732.41</b>             |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Table of income and other characteristic items for the last five financial years

### S O class category (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 |
|--------------------------------------|------------|------------|
| <b>Net asset value (in EUR)</b>      |            |            |
| C shares                             | 1,009.32   | 1,039.69   |
| <b>Net assets (in EUR thousands)</b> | 14,134.20  | 315.64     |
| <b>Number of securities</b>          |            |            |
| C shares                             | 14,003.58  | 303.58     |

| Payment date  | 30/06/2020 | 30/06/2021 |
|---|------------|------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          |
| <b>Tax credit per share(*)</b><br>natural persons (in EUR)                                | -          | -          |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |
| C shares  | -13.57     | -0.83      |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |
| C shares  | 13.33      | 12.73      |

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# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category R O (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| C shares                             | 97.09      | 99.52      | 95.40      | 99.51      | <b>105.79</b>     |
| <b>Net assets (in EUR thousands)</b> | 3,956.72   | 3,807.30   | 3,351.26   | 3,366.49   | <b>4,566.44</b>   |
| <b>Number of securities</b>          |            |            |            |            |                   |
| C shares                             | 40,751.887 | 38,254.976 | 35,128.127 | 33,830.224 | <b>43,162.028</b> |

| <b>Payment date</b>   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |              |
| C shares  | -1.30      | 2.43       | -5.69      | 0.43       | <b>-0.85</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| C shares  | 0.80       | 0.74       | 0.92       | 2.59       | <b>4.52</b>  |

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# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category I (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| C shares                             | 973.41     | 1,001.28   | 963.15     | 1,008.17   | <b>1,075.61</b>   |
| <b>Net assets (in EUR thousands)</b> | 1,102.20   | 1,116.11   | 62,173.97  | 39,795.16  | <b>53,418.95</b>  |
| <b>Number of securities</b>          |            |            |            |            |                   |
| C shares                             | 1,132.300  | 1,114.680  | 64,552.448 | 39,472.562 | <b>49,663.852</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |              |
| C shares  | -20.05     | 24.42      | -57.37     | 4.49       | <b>-8.65</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| C shares  | 5.34       | 10.98      | 12.85      | 29.73      | <b>49.60</b> |

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# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category S (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| C shares                             | 979.32     | 1,008.67   | 971.53     | 1,018.26   | <b>1,087.78</b>   |
| <b>Net assets (in EUR thousands)</b> | 30,188.64  | 30,722.00  | 51,267.85  | 64,701.50  | <b>77,993.26</b>  |
| <b>Number of securities</b>          |            |            |            |            |                   |
| C shares                             | 30,825.917 | 30,457.742 | 52,769.799 | 63,540.910 | <b>71,699.196</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |              |
| C shares  | -27.75     | 24.59      | -57.84     | 4.52       | <b>-8.76</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| C shares  | 11.48      | 12.35      | 14.26      | 31.30      | <b>51.50</b> |

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# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category R (Currency: EUR)

|                                      | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |                   |
| C shares                             | 95.95      | 100.07     | <b>106.39</b>     |
| <b>Net assets (in EUR thousands)</b> | 209.92     | 2,701.55   | <b>8,860.66</b>   |
| <b>Number of securities</b>          |            |            |                   |
| C shares                             | 2,187.755  | 26,995.120 | <b>83,282.035</b> |

| Payment date  | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |              |
| C shares  | -4.25      | 0.43       | <b>-0.86</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |              |
| C shares  | 0.66       | 2.61       | <b>4.55</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category T C (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022  | 30/06/2023  | 28/06/2024        |
|--------------------------------------|------------|-------------|-------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |             |             |                   |
| C shares                             | 100.20     | 96.38       | 100.89      | <b>107.69</b>     |
| <b>Net assets (in EUR thousands)</b> | 5,226.87   | 16,862.41   | 15,675.52   | <b>1,538.65</b>   |
| <b>Number of securities</b>          |            |             |             |                   |
| C shares                             | 52,161.564 | 174,947.873 | 155,370.952 | <b>14,287.643</b> |

| Payment date  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |              |
| C shares  | 0.59       | -5.74      | 0.44       | <b>-0.78</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |              |
| C shares  | 0.48       | 1.28       | 2.97       | <b>4.96</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."



# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category S D (Currency: EUR)

|                                      | 30/06/2022 | 30/06/2023 |
|--------------------------------------|------------|------------|
| <b>Net asset value (in EUR)</b>      |            |            |
| D shares                             | 962.67     | 1,000.98   |
| <b>Net assets (in EUR thousands)</b> | 37,191.82  | 6,836.45   |
| <b>Number of securities</b>          |            |            |
| D shares                             | 38,633.719 | 6,829.719  |

| Payment date  | 30/06/2022 | 30/06/2023 |
|---|------------|------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | 7.65       | -          |
| <b>Tax credit per share(*)</b><br>natural persons (in EUR)                                | -          | -          |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |
| D shares  | -31.02     | 4.16       |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |
| D shares  | -          | 30.82      |

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# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category T C CHF H (Currency: CHF)

30/06/2023

|                                      |           |
|--------------------------------------|-----------|
| <b>Net asset value (in CHF)</b>      |           |
| C shares                             | 102.52    |
| <b>Net assets (in EUR thousands)</b> | 361.34    |
| <b>Number of securities</b>          |           |
| C shares                             | 3,440.000 |

**Payment date** 30/06/2023

|   |   |
|---|---|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in CHF) | - |
|---|---|

|   |   |
|---|---|
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in CHF) | - |
|---|---|

|  |   |
|--|---|
| <b>Unit tax credit (*)</b><br>natural persons (in CHF) | - |
|--|---|

|   |      |
|---|------|
| <b>Unit capitalisation on net gains and losses (in EUR)</b> |      |
| C shares  | 2.57 |

|   |      |
|---|------|
| <b>Unit capitalisation on profit or loss (in EUR)</b> |      |
| C shares  | 2.16 |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category T C USD H (Currency: USD)

|                                      | 30/06/2023 | 28/06/2024     |
|--------------------------------------|------------|----------------|
| <b>Net asset value (in USD)</b>      |            |                |
| C shares                             | 104.91     | <b>112.88</b>  |
| <b>Net assets (in EUR thousands)</b> | 77.89      | <b>85.32</b>   |
| <b>Number of securities</b>          |            |                |
| C shares                             | 810.000    | <b>810.000</b> |

| Payment date  | 30/06/2023 | 28/06/2024  |
|---|------------|-------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in USD) | -          | -           |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in USD)               | -          | -           |
| <b>Unit tax credit (*)</b><br>natural persons (in USD)                                    | -          | -           |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |             |
| C shares  | 0.07       | <b>2.06</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |             |
| C shares  | 1.99       | <b>4.79</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Class category C O (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024       |
|--------------------------------------|------------|------------|------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                  |
| C shares                             | 1,476.18   | 1,518.45   | 1,460.64   | 1,528.91   | <b>1,631.18</b>  |
| <b>Net assets (in EUR thousands)</b> | 4,365.03   | 3,880.95   | 3,300.42   | 7,181.30   | <b>5,683.89</b>  |
| <b>Number of securities</b>          |            |            |            |            |                  |
| C shares                             | 2,956.960  | 2,555.860  | 2,259.560  | 4,696.997  | <b>3,484.510</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024    |
|---|------------|------------|------------|------------|---------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -             |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |               |
| C shares  | -19.84     | 37.04      | -87.01     | 6.75       | <b>-13.11</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |               |
| C shares  | 17.34      | 16.65      | 19.50      | 45.09      | <b>75.22</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity     | Price  | Listing currency | Current value         | Rounded % of net assets |
|--|--------------|--------|------------------|-----------------------|-------------------------|
| <b>Bonds and similar securities</b>            |              |        |                  | <b>112,108,834.88</b> | <b>73.68</b>            |
| <b>Traded on a regulated or similar market</b> |              |        |                  | <b>112,108,834.88</b> | <b>73.68</b>            |
| ABN AMRO BANK NV 23-18/09/2027 FRN             | 1,700,000.00 | 101.47 | USD              | 1,613,919.48          | 1.06                    |
| ABN AMRO BANK NV 4.375% 23-20/10/2028          | 500,000.00   | 102.58 | EUR              | 528,185.55            | 0.35                    |
| AERCAP IRELAND 6.5% 20-15/07/2025              | 500,000.00   | 100.80 | USD              | 484,309.67            | 0.32                    |
| AHOLD DELHAIZE 24-11/03/2026 FRN               | 414,000.00   | 100.19 | EUR              | 415,783.41            | 0.27                    |
| AIB GROUP PLC 20-31/12/2060 FRN                | 800,000.00   | 100.13 | EUR              | 802,281.51            | 0.53                    |
| ALSTOM S 24-29/08/2172 FRN                     | 400,000.00   | 101.65 | EUR              | 408,782.46            | 0.27                    |
| AMERICAN EXPRESS 21-04/11/2026 FRN             | 1,000,000.00 | 100.22 | USD              | 944,054.34            | 0.62                    |
| ARENA LUX FIN 20-01/02/2027 FRN                | 300,000.00   | 99.11  | EUR              | 300,334.25            | 0.20                    |
| AT&T INC 3.55% 23-18/11/2025                   | 400,000.00   | 99.82  | EUR              | 408,083.10            | 0.27                    |
| BANCO COM PORTUG 21-17/05/2032 FRN             | 400,000.00   | 96.75  | EUR              | 389,002.44            | 0.26                    |
| BANCO SABADELL 20-17/01/2030 FRN               | 400,000.00   | 98.22  | EUR              | 396,530.27            | 0.26                    |
| BANCO SANTANDER 24-14/03/2028 FRN              | 1,000,000.00 | 100.83 | USD              | 943,963.59            | 0.62                    |
| BANIJAY ENTERTAI 7% 23-01/05/2029              | 450,000.00   | 104.54 | EUR              | 475,772.00            | 0.31                    |
| BANK NOVA SCOTIA 21-02/03/2026 FRN             | 1,100,000.00 | 99.97  | USD              | 1,030,896.38          | 0.68                    |
| BANK OF AMER CRP 22-04/02/2028 FRN             | 1,100,000.00 | 100.61 | USD              | 1,042,631.85          | 0.69                    |
| BANK OF AMER CRP 23-15/09/2027 FRN             | 1,100,000.00 | 101.22 | USD              | 1,041,160.57          | 0.68                    |
| BANK OF IRELAND 20-31/12/2060 FRN              | 400,000.00   | 101.86 | EUR              | 411,006.92            | 0.27                    |
| BANK OF IRELAND 23-16/07/2028 FRN              | 500,000.00   | 103.26 | EUR              | 539,745.12            | 0.35                    |
| BANK OF MONTREAL 23-11/12/2026 FRN             | 366,000.00   | 101.12 | USD              | 346,629.27            | 0.23                    |
| BANQ FED CRD MUT 23-13/07/2026 FRN             | 1,350,000.00 | 101.34 | USD              | 1,294,660.82          | 0.85                    |
| BANQ FED CRD MUT 24-23/01/2027 FRN             | 250,000.00   | 100.87 | USD              | 238,221.44            | 0.16                    |
| BARCLAYS PLC 19-31/12/2049 FRN                 | 600,000.00   | 99.28  | GBP              | 704,902.82            | 0.46                    |
| BARCLAYS PLC 23-13/09/2027 FRN                 | 1,200,000.00 | 101.82 | USD              | 1,144,323.31          | 0.75                    |
| BARCLAYS PLC 24-12/03/2028 FRN                 | 1,200,000.00 | 101.08 | USD              | 1,135,998.56          | 0.75                    |
| BAXTER INTL 22-29/11/2024 FRN                  | 600,000.00   | 99.94  | USD              | 562,561.30            | 0.37                    |
| BELLIS ACQUISITI 8.125% 24-14/05/2030          | 480,000.00   | 100.02 | GBP              | 572,386.75            | 0.38                    |
| BEL SA 4.375% 24-11/04/2029                    | 400,000.00   | 100.78 | EUR              | 407,047.51            | 0.27                    |
| BNP PARIBAS 14-31/12/2049 FRN                  | 500,000.00   | 98.95  | EUR              | 506,853.03            | 0.33                    |
| BPCE 23-19/10/2027 FRN                         | 1,700,000.00 | 101.77 | USD              | 1,638,246.11          | 1.08                    |
| BUREAU VERITAS 1.875% 18-06/01/2025            | 500,000.00   | 99.07  | EUR              | 499,929.43            | 0.33                    |
| CAB 3.375% 21-01/02/2028                       | 300,000.00   | 89.36  | EUR              | 272,340.38            | 0.18                    |
| CAIXABANK 24-16/04/2172 FRN                    | 400,000.00   | 104.22 | EUR              | 423,246.15            | 0.28                    |
| CASSA DEPOSITI E 5.75% 23-05/05/2026           | 750,000.00   | 99.68  | USD              | 703,897.25            | 0.46                    |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities  | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---------------------------------------|--------------|--------|------------------|---------------|-------------------------|
| CATERPILLAR FINL 24-14/05/2027 FRN    | 800,000.00   | 100.28 | USD              | 754,477.84    | 0.50                    |
| CELANESE US HLDS 4.777% 22-19/07/2026 | 1,000,000.00 | 101.42 | EUR              | 1,059,746.17  | 0.70                    |
| CIRSA FINANCE IN 4.5% 21-15/03/2027   | 250,000.00   | 98.54  | EUR              | 249,685.00    | 0.16                    |
| CITIGROUP INC 21-09/06/2027 FRN       | 2,000,000.00 | 100.00 | USD              | 1,873,131.51  | 1.23                    |
| CITIGROUP INC 22-24/02/2028 FRN       | 1,800,000.00 | 101.11 | USD              | 1,708,640.56  | 1.12                    |
| COM BK AUSTRALIA 20-10/09/2030 FRN    | 2,000,000.00 | 100.89 | AUD              | 1,261,783.40  | 0.83                    |
| COM BK AUSTRALIA 21-20/08/2031 FRN    | 1,800,000.00 | 100.22 | AUD              | 1,131,527.92  | 0.74                    |
| COOP RAB UA/NY 24-05/03/2027 FRN      | 900,000.00   | 100.24 | USD              | 845,600.59    | 0.56                    |
| CRDT AGR ASSR 15-29/01/2049 FRN       | 400,000.00   | 99.38  | EUR              | 405,466.62    | 0.27                    |
| CRED AGRICOLE SA 23-05/07/2026 FRN    | 1,150,000.00 | 101.16 | USD              | 1,102,929.17  | 0.72                    |
| DAIMLER TRUCK 24-25/09/2027 FRN       | 500,000.00   | 100.09 | USD              | 467,419.80    | 0.31                    |
| DEUTSCHE BANK AG 22-24/06/2026 FRN    | 1,100,000.00 | 98.31  | GBP              | 1,276,636.65  | 0.84                    |
| DEUTSCHE BANK AG 22-30/04/2171 FRN    | 400,000.00   | 107.75 | EUR              | 437,884.11    | 0.29                    |
| DEUTSCHE BANK AG 24-30/04/2173 FRN    | 400,000.00   | 100.78 | EUR              | 405,078.90    | 0.27                    |
| DEUTSCHE BANK NY 21-16/11/2027 FRN    | 1,800,000.00 | 100.46 | USD              | 1,701,614.46  | 1.12                    |
| DOLYA HOLDCO 4.875% 20-15/07/2028     | 700,000.00   | 89.45  | GBP              | 757,181.94    | 0.50                    |
| EIRCOM FINANCE 3.5% 19-15/05/2026     | 320,000.00   | 97.51  | EUR              | 313,487.82    | 0.21                    |
| ENCORE CAPITAL 20-15/01/2028 FRN      | 330,000.00   | 100.44 | EUR              | 337,275.29    | 0.22                    |
| ENCORE CAPITAL 4.25% 21-01/06/2028    | 150,000.00   | 87.14  | GBP              | 154,808.59    | 0.10                    |
| FIBER BIDCO SPA 24-15/01/2030 FRN     | 350,000.00   | 101.29 | EUR              | 354,648.58    | 0.23                    |
| FLUTTER TREASURY 5% 24-29/04/2029     | 151,000.00   | 101.69 | EUR              | 154,876.93    | 0.10                    |
| FNAC DARTY SA 6% 24-01/04/2029        | 375,000.00   | 101.77 | EUR              | 387,552.27    | 0.25                    |
| FORVIA SE 5.125% 24-15/06/2029        | 650,000.00   | 100.22 | EUR              | 652,973.84    | 0.43                    |
| FRANCE O.A.T. 1.75% 14-25/11/2024     | 4,500,000.00 | 99.27  | EUR              | 4,514,531.07  | 2.97                    |
| GOLDMAN SACHS GP 21-21/10/2027 FRN    | 600,000.00   | 100.11 | USD              | 567,365.16    | 0.37                    |
| GOLDMAN SACHS GP 22-24/02/2028 FRN    | 1,700,000.00 | 100.58 | USD              | 1,606,500.71  | 1.06                    |
| GOLDSTORY SASU 24-01/02/2030 FRN      | 296,000.00   | 100.62 | EUR              | 301,823.39    | 0.20                    |
| HP ENTERPRISE 5.9% 23-01/10/2024      | 600,000.00   | 99.99  | USD              | 568,105.74    | 0.37                    |
| HSBC HOLDINGS 21-24/09/2026 FRN       | 1,800,000.00 | 100.78 | EUR              | 1,815,947.00  | 1.19                    |
| HSBC HOLDINGS 23-14/08/2027 FRN       | 1,000,000.00 | 101.59 | USD              | 956,657.48    | 0.63                    |
| HUHTAMAKI OYJ 4.25% 22-09/06/2027     | 300,000.00   | 99.95  | EUR              | 300,647.42    | 0.20                    |
| HUSQVARNA AB 19-04/12/2024 FRN        | 2,000,000.00 | 100.14 | SEK              | 177,081.29    | 0.12                    |
| IBERCAJA 23-25/04/2171 FRN            | 200,000.00   | 105.43 | EUR              | 214,268.34    | 0.14                    |
| IBERDROLA INTL 20-31/12/2060 FRN      | 500,000.00   | 96.02  | EUR              | 481,773.63    | 0.32                    |
| IHO VERWALTUNGS 8.75% 23-15/05/2028   | 300,000.00   | 107.13 | EUR              | 324,824.58    | 0.21                    |
| ILIAD 5.375% 23-15/02/2029            | 300,000.00   | 101.77 | EUR              | 314,133.46    | 0.21                    |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--------------------------------------|--------------|--------|------------------|---------------|-------------------------|
| ING GROEP NV 21-01/04/2027 FRN       | 1,600,000.00 | 100.33 | USD              | 1,498,099.18  | 0.98                    |
| ING GROEP NV 23-11/09/2027 FRN       | 1,000,000.00 | 101.49 | USD              | 950,767.85    | 0.62                    |
| ING GROEP NV 6.5% 15-29/12/2049      | 600,000.00   | 99.47  | USD              | 564,549.88    | 0.37                    |
| INTESA SANPAOLO 17-29/12/2049        | 200,000.00   | 102.78 | EUR              | 212,924.76    | 0.14                    |
| INTESA SANPAOLO 20-29/06/2027 FRN    | 1,000,000.00 | 105.43 | EUR              | 1,054,886.63  | 0.69                    |
| INTESA SANPAOLO 24-16/04/2027 FRN    | 730,000.00   | 100.03 | EUR              | 737,306.71    | 0.48                    |
| INTESA SANPAOLO 7% 22-21/11/2025     | 900,000.00   | 101.63 | USD              | 860,122.23    | 0.57                    |
| INTL DESIGN GRP 10% 23-15/11/2028    | 300,000.00   | 106.75 | EUR              | 324,180.21    | 0.21                    |
| INVESTEC BANK 22-11/08/2026 FRN      | 217,000.00   | 96.62  | EUR              | 212,078.20    | 0.14                    |
| IPD 3 BV 24-15/06/2031 FRN           | 269,000.00   | 100.02 | EUR              | 269,739.44    | 0.18                    |
| IPD 3 BV 8% 23-15/06/2028            | 150,000.00   | 105.25 | EUR              | 158,425.63    | 0.10                    |
| IRISH LIFE & PER 20-31/12/2060 FRN   | 400,000.00   | 100.87 | EUR              | 406,765.45    | 0.27                    |
| IRISH LIFE & PER 22-26/04/2171 FRN   | 400,000.00   | 116.44 | EUR              | 475,480.77    | 0.31                    |
| ISLANDSBANKI 4.625% 24-27/03/2028    | 317,000.00   | 100.85 | EUR              | 323,586.03    | 0.21                    |
| JCDECAUX SA 2% 20-24/10/2024         | 500,000.00   | 99.41  | EUR              | 503,937.75    | 0.33                    |
| JOHN DEERE CAP 24-11/06/2027 FRN     | 538,000.00   | 100.17 | USD              | 504,497.52    | 0.33                    |
| JULIUS BAER GR 17-31/12/2049 FRN     | 800,000.00   | 98.80  | USD              | 748,311.74    | 0.49                    |
| JYSKE BANK A/S 24-13/08/2172 FRN     | 600,000.00   | 101.88 | EUR              | 627,421.85    | 0.41                    |
| KAPLA HOLDING SA 24-31/07/2030 FRN   | 585,000.00   | 100.28 | EUR              | 588,641.03    | 0.39                    |
| KONINKLIJKE KPN 22-21/12/2170 FRN    | 400,000.00   | 104.74 | EUR              | 431,669.31    | 0.28                    |
| KONINKLIJKE KPN 24-18/09/2172 FRN    | 386,000.00   | 100.96 | EUR              | 390,427.37    | 0.26                    |
| LEATHER 2 SPA 21-30/09/2028 FRN      | 530,000.00   | 96.65  | EUR              | 512,480.34    | 0.34                    |
| LIONPOLARIS LX 4 24-01/07/2029 FRN   | 500,000.00   | 100.11 | EUR              | 500,531.25    | 0.33                    |
| LLOYDS BK GR PLC 19-31/12/2059 FRN   | 600,000.00   | 98.77  | GBP              | 699,493.11    | 0.46                    |
| LLOYDS BK GR PLC 23-07/08/2027 FRN   | 600,000.00   | 101.32 | USD              | 573,227.64    | 0.38                    |
| LLOYDS BK GR PLC 24-05/01/2028 FRN   | 611,000.00   | 101.34 | USD              | 587,403.49    | 0.39                    |
| LORCA TELECOM 5.75% 24-30/04/2029    | 580,000.00   | 102.68 | EUR              | 601,278.91    | 0.40                    |
| LOTTO SPA/ROMA 24-01/06/2031 FRN     | 265,000.00   | 101.58 | EUR              | 270,950.14    | 0.18                    |
| LOXAM SAS 6.375% 23-31/05/2029       | 560,000.00   | 103.24 | EUR              | 579,835.43    | 0.38                    |
| MACQUARIE GROUP 21-14/10/2025 FRN    | 1,800,000.00 | 100.02 | USD              | 1,700,794.55  | 1.12                    |
| MATTEL INC 3.375% 21-01/04/2026      | 200,000.00   | 96.08  | USD              | 180,884.77    | 0.12                    |
| MCKESSON CORP 5.25% 23-15/02/2026    | 300,000.00   | 99.87  | USD              | 285,155.82    | 0.19                    |
| MEDIOBANCA SPA 15-10/09/2025         | 600,000.00   | 101.46 | EUR              | 610,988.82    | 0.40                    |
| MITSUB UFJ FIN 23-17/04/2026 FRN     | 2,000,000.00 | 100.67 | USD              | 1,904,988.01  | 1.25                    |
| MIZUHO FINANCIAL 22-22/05/2026 FRN   | 1,900,000.00 | 100.37 | USD              | 1,792,127.10  | 1.18                    |
| MOBILUX FINANCE 7% 24-15/05/2030     | 150,000.00   | 100.93 | EUR              | 152,706.75    | 0.10                    |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities    | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| MONTEPIO GERAL 23-30/10/2026 FRN        | 700,000.00   | 106.17 | EUR              | 790,270.68    | 0.52                    |
| MORGAN STANLEY B 24-14/01/2028 FRN      | 1,450,000.00 | 100.73 | USD              | 1,381,931.39  | 0.91                    |
| MORGAN STANLEY B 24-26/05/2028 FRN      | 1,800,000.00 | 100.11 | USD              | 1,690,668.64  | 1.11                    |
| NATIONWIDE BLDG 19-31/12/2059 FRN       | 400,000.00   | 99.46  | GBP              | 470,140.47    | 0.31                    |
| NATL AUSTRALIABK 20-18/11/2030 FRN      | 2,000,000.00 | 100.92 | AUD              | 1,266,631.36  | 0.83                    |
| NATWEST GROUP 24-01/03/2028 FRN         | 1,032,000.00 | 100.58 | USD              | 973,613.40    | 0.64                    |
| NATWEST MARKETS 21-29/09/2026 FRN       | 300,000.00   | 99.92  | USD              | 279,872.82    | 0.18                    |
| NETFLIX INC 4.625% 18-15/05/2029        | 500,000.00   | 104.57 | EUR              | 525,871.60    | 0.35                    |
| NN GROUP NV 14-15/07/2049 FRN           | 300,000.00   | 99.95  | EUR              | 312,883.99    | 0.21                    |
| OI EUROPEAN GRP 5.25% 24-01/06/2029     | 346,000.00   | 100.51 | EUR              | 349,485.37    | 0.23                    |
| PINNACLE BIDCO P 10% 23-11/10/2028      | 250,000.00   | 106.32 | GBP              | 318,578.53    | 0.21                    |
| PKO BANK POLSKI 24-27/03/2028 FRN       | 522,000.00   | 100.15 | EUR              | 529,038.60    | 0.35                    |
| PLT VII FINANCE 24-15/06/2031 FRN       | 529,000.00   | 100.09 | EUR              | 531,507.77    | 0.35                    |
| PRESTIGEBIDCO 24-01/07/2029 FRN         | 445,000.00   | 100.78 | EUR              | 448,482.13    | 0.29                    |
| RENO DE MEDICI S 24-15/04/2029 FRN      | 304,000.00   | 100.46 | EUR              | 306,663.74    | 0.20                    |
| ROYAL BK CANADA 21-02/11/2026 FRN       | 1,200,000.00 | 99.95  | USD              | 1,130,412.21  | 0.74                    |
| ROYAL BK CANADA 21-20/01/2026 FRN       | 700,000.00   | 99.96  | USD              | 660,453.83    | 0.43                    |
| SANTANDER UK GRP 22-21/11/2026 FRN      | 630,000.00   | 101.36 | USD              | 600,398.40    | 0.39                    |
| SIKA CAPITAL BV 23-01/11/2024 FRN       | 400,000.00   | 100.03 | EUR              | 402,895.67    | 0.26                    |
| SOCIETE GENERALE 24-19/01/2028 FRN      | 2,000,000.00 | 100.95 | USD              | 1,910,697.50  | 1.26                    |
| SOGECAP SA 14-29/12/2049 FRN            | 400,000.00   | 98.67  | EUR              | 400,776.07    | 0.26                    |
| STANDARD CHART 22-30/03/2026 FRN        | 300,000.00   | 100.69 | USD              | 282,057.25    | 0.19                    |
| STANDARD CHART 23-06/07/2027 FRN        | 2,000,000.00 | 101.83 | USD              | 1,932,405.81  | 1.27                    |
| STANDARD CHART 23-08/02/2028 FRN        | 1,200,000.00 | 102.41 | USD              | 1,158,984.60  | 0.76                    |
| SUMITOMO MITSUI 22-14/01/2027 FRN       | 1,840,000.00 | 100.51 | USD              | 1,748,772.62  | 1.15                    |
| SUMITOMO MITSUI 23-13/01/2026 FRN       | 300,000.00   | 101.34 | USD              | 287,778.64    | 0.19                    |
| SUMMER BC HOLDCO 5.75% 19-31/10/2026    | 250,000.00   | 99.05  | EUR              | 250,089.44    | 0.16                    |
| SVENSKA HANDELSBANKEN 23-15/06/2026 FRN | 700,000.00   | 101.37 | USD              | 663,883.42    | 0.44                    |
| SWEDBANK AB 23-15/06/2026 FRN           | 500,000.00   | 101.50 | USD              | 474,841.19    | 0.31                    |
| SWISS RE 15-29/12/2049 FRN              | 400,000.00   | 97.32  | EUR              | 397,954.67    | 0.26                    |
| TECHEM VERWALTUN 5.375% 24-15/07/2029   | 450,000.00   | 101.00 | EUR              | 459,469.62    | 0.30                    |
| TELECOM ITALIA 7.875% 23-31/07/2028     | 144,000.00   | 109.32 | EUR              | 162,185.76    | 0.11                    |
| TELECOM ITALIA 7.875% 24-31/07/2028     | 206,000.00   | 110.51 | EUR              | 234,470.23    | 0.15                    |
| TELEFONICA EUROP 18-31/12/2049 FRN      | 500,000.00   | 98.83  | EUR              | 509,166.65    | 0.33                    |
| TEVA PHARM FNC 7.375% 23-15/09/2029     | 620,000.00   | 110.88 | EUR              | 701,071.29    | 0.46                    |
| TORONTO DOM BANK 21-10/09/2026 FRN      | 1,300,000.00 | 99.82  | USD              | 1,215,188.67  | 0.80                    |



# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity     | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|--------------|--------|------------------|----------------------|-------------------------|
| TOYOTA MOTOR FIN 24-09/02/2027 FRN             | 1,100,000.00 | 100.65 | EUR              | 1,114,472.70         | 0.73                    |
| TOYOTA MTR CRED 23-18/05/2026 FRN              | 900,000.00   | 100.74 | USD              | 852,182.54           | 0.56                    |
| UBS AG AUSTRALIA 20-30/07/2025 FRN             | 400,000.00   | 100.29 | AUD              | 252,244.52           | 0.17                    |
| UBS GROUP 24-08/02/2030 FRN                    | 296,000.00   | 99.79  | USD              | 282,809.34           | 0.19                    |
| UNICAJA ES 19-13/11/2029 FRN                   | 600,000.00   | 99.01  | EUR              | 605,003.43           | 0.40                    |
| UNICAJA ES 21-31/12/2061 FRN                   | 200,000.00   | 91.13  | EUR              | 183,459.26           | 0.12                    |
| UNITED GROUP 24-15/02/2031 FRN                 | 586,000.00   | 100.85 | EUR              | 597,197.36           | 0.39                    |
| VERDE BIDCO SPA 4.625% 21-01/10/2026           | 500,000.00   | 98.33  | EUR              | 497,520.49           | 0.33                    |
| VERISURE HOLDING 9.25% 22-15/10/2027           | 600,000.00   | 105.90 | EUR              | 647,246.83           | 0.43                    |
| VILLA DUTCH BIDC 9% 22-03/11/2029              | 300,000.00   | 105.47 | EUR              | 324,436.50           | 0.21                    |
| VOLKSWAGEN GRP 24-20/03/2026 FRN               | 1,200,000.00 | 100.12 | USD              | 1,123,357.43         | 0.74                    |
| VOLKSWAGEN INTFN 18-16/11/2024 FRN             | 500,000.00   | 100.53 | EUR              | 506,160.53           | 0.33                    |
| VOLKSWAGEN INTFN 20-31/12/2060 FRN             | 400,000.00   | 98.79  | EUR              | 395,729.34           | 0.26                    |
| VOLKSWAGEN INTFN 23-06/09/2172 FRN             | 400,000.00   | 108.29 | EUR              | 457,758.16           | 0.30                    |
| VZ VENDOR 2.875% 20-15/01/2029                 | 550,000.00   | 86.53  | EUR              | 479,269.62           | 0.32                    |
| WARNERMEDIA HLDG 6.412% 23-15/03/2026          | 600,000.00   | 100.00 | USD              | 570,524.52           | 0.37                    |
| WEBUILD SPA 7% 23-27/09/2028                   | 298,000.00   | 106.15 | EUR              | 332,221.03           | 0.22                    |
| WESTPAC BANKING 21-29/01/2031 FRN              | 2,000,000.00 | 100.73 | AUD              | 1,268,351.20         | 0.83                    |
| WORLDLINE SA 0.25% 19-18/09/2024               | 500,000.00   | 99.17  | EUR              | 496,856.11           | 0.33                    |
| <b>Debt securities</b>                         |              |        |                  | <b>37,255,749.40</b> | <b>24.49</b>            |
| <b>Traded on a regulated or similar market</b> |              |        |                  | <b>37,255,749.40</b> | <b>24.49</b>            |
| <b>Other debt securities</b>                   |              |        |                  | <b>37,255,749.40</b> | <b>24.49</b>            |
| ABANCA CORP 23-18/05/2026 FRN                  | 400,000.00   | 101.26 | EUR              | 407,750.33           | 0.27                    |
| ABN AMRO BANK NV 24-15/01/2027 FRN             | 700,000.00   | 100.57 | EUR              | 710,799.60           | 0.47                    |
| ABN AMRO BANK NV 5.25% 23-26/05/2026           | 200,000.00   | 100.26 | GBP              | 237,761.84           | 0.16                    |
| AIB GROUP PLC 23-23/07/2029 FRN                | 388,000.00   | 103.00 | EUR              | 416,572.83           | 0.27                    |
| ALD SA 23-06/10/2025 FRN                       | 1,000,000.00 | 100.48 | EUR              | 1,004,815.00         | 0.66                    |
| ALD SA 4.25% 23-18/01/2027                     | 900,000.00   | 101.32 | EUR              | 929,259.86           | 0.61                    |
| AROUNDTOWN SA 1% 17-07/01/2025                 | 500,000.00   | 97.94  | EUR              | 492,110.53           | 0.32                    |
| BANCO BPM SPA 22-21/01/2028 FRN                | 270,000.00   | 104.66 | EUR              | 289,803.50           | 0.19                    |
| BANCO COM PORTUG 22-25/10/2025 FRN             | 500,000.00   | 101.30 | EUR              | 535,636.17           | 0.35                    |
| BANCO COM PORTUG 23-02/10/2026 FRN             | 400,000.00   | 101.91 | EUR              | 424,464.26           | 0.28                    |
| BANCO CRED SOC C 21-27/11/2031 FRN             | 800,000.00   | 98.08  | EUR              | 809,688.39           | 0.53                    |
| BANCO CRED SOC C 22-22/09/2026 FRN             | 500,000.00   | 104.71 | EUR              | 554,600.75           | 0.36                    |
| BANCO SABADELL 22-08/09/2026 FRN               | 400,000.00   | 101.72 | EUR              | 424,401.46           | 0.28                    |
| BANCO SANTANDER 21-29/01/2026 FRN              | 1,000,000.00 | 100.34 | EUR              | 1,011,503.22         | 0.66                    |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--------------------------------------|--------------|--------|------------------|---------------|-------------------------|
| BANK MILLENNIUM 23-18/09/2027 FRN    | 593,000.00   | 107.40 | EUR              | 682,978.81    | 0.45                    |
| BANK OF AMER CRP 21-22/09/2026 FRN   | 400,000.00   | 100.73 | EUR              | 403,458.22    | 0.27                    |
| BARCLAYS PLC 24-08/05/2028 FRN       | 350,000.00   | 100.14 | EUR              | 352,973.06    | 0.23                    |
| BMW FINANCE NV 23-11/07/2025 FRN     | 600,000.00   | 100.08 | EUR              | 606,096.20    | 0.40                    |
| BNP PARIBAS 21-11/12/2031 FRN        | 600,000.00   | 98.12  | AUD              | 368,107.07    | 0.24                    |
| BPER BANCA 22-01/02/2028 FRN         | 200,000.00   | 105.32 | EUR              | 215,723.43    | 0.14                    |
| CA AUTO BANK IE 24-26/01/2026 FRN    | 1,300,000.00 | 100.55 | EUR              | 1,318,451.08  | 0.87                    |
| CAN IMPERIAL BK 24-29/01/2027 FRN    | 700,000.00   | 100.66 | EUR              | 710,282.14    | 0.47                    |
| COMMERZBANK AG 24-12/03/2027 FRN     | 100,000.00   | 100.38 | EUR              | 100,625.83    | 0.07                    |
| COOPERATIEVE RAB 23-03/11/2026 FRN   | 600,000.00   | 100.85 | EUR              | 609,530.00    | 0.40                    |
| CREDIT SUISSE 21-16/01/2026 FRN      | 1,100,000.00 | 100.33 | EUR              | 1,115,267.73  | 0.73                    |
| DAIMLER TRCK FI 23-18/03/2025 FRN    | 1,200,000.00 | 100.25 | EUR              | 1,204,943.00  | 0.79                    |
| DEUTSCHE BK/SG 18-19/03/2025 FRN     | 600,000.00   | 100.28 | USD              | 562,683.69    | 0.37                    |
| EASYJET FINCO 1.875% 21-03/03/2028   | 500,000.00   | 93.52  | EUR              | 470,717.88    | 0.31                    |
| GOLDMAN SACHS GP 21-23/09/2027 FRN   | 400,000.00   | 101.39 | EUR              | 405,989.78    | 0.27                    |
| HAMBURG COM BANK 23-05/12/2025 FRN   | 1,000,000.00 | 100.68 | EUR              | 1,010,821.50  | 0.66                    |
| HAMBURG COM BANK 4.75% 24-02/05/2029 | 320,000.00   | 101.81 | EUR              | 328,341.87    | 0.22                    |
| ICCREA BANCA SPA 23-20/01/2028 FRN   | 300,000.00   | 106.79 | EUR              | 329,598.30    | 0.22                    |
| IRISH LIFE & PER 22-30/06/2025 FRN   | 600,000.00   | 100.01 | EUR              | 600,078.00    | 0.39                    |
| ISS GLOBAL A/S 2.125% 14-02/12/2024  | 700,000.00   | 99.26  | EUR              | 703,501.26    | 0.46                    |
| JYSKE BANK A/S 22-11/04/2026 FRN     | 800,000.00   | 100.48 | EUR              | 812,116.33    | 0.53                    |
| KBC GROUP NV 23-06/06/2026 FRN       | 700,000.00   | 100.57 | EUR              | 706,254.57    | 0.46                    |
| LANDSBANKINN HF 5% 24-13/05/2028     | 197,000.00   | 102.36 | EUR              | 202,994.58    | 0.13                    |
| LANDSBANKINN HF 6.375% 23-12/03/2027 | 600,000.00   | 105.05 | EUR              | 642,015.99    | 0.42                    |
| LB BADEN-WUERT 24-09/11/2026 FRN     | 600,000.00   | 99.97  | EUR              | 603,871.20    | 0.40                    |
| LLOYDS BK GR PLC 24-05/03/2027 FRN   | 250,000.00   | 100.38 | EUR              | 251,784.13    | 0.17                    |
| MBANK 23-11/09/2027 FRN              | 400,000.00   | 106.22 | EUR              | 451,865.37    | 0.30                    |
| NATIONWIDE BLDG 22-16/02/2028 FRN    | 1,500,000.00 | 100.69 | USD              | 1,421,375.65  | 0.93                    |
| NATL BANK CANADA 23-13/06/2025 FRN   | 300,000.00   | 100.29 | EUR              | 301,555.09    | 0.20                    |
| NATWEST MARKETS 23-13/01/2026 FRN    | 1,000,000.00 | 101.03 | EUR              | 1,020,856.33  | 0.67                    |
| NATWEST MARKETS 24-09/01/2026 FRN    | 400,000.00   | 100.42 | EUR              | 405,864.00    | 0.27                    |
| ORANGE 14-29/10/2049 FRN             | 300,000.00   | 101.35 | EUR              | 315,312.99    | 0.21                    |
| ORANGE 19-31/12/2049 FRN             | 100,000.00   | 98.43  | EUR              | 98,937.03     | 0.07                    |
| RCI BANQUE 18-12/03/2025 FRN         | 600,000.00   | 100.24 | EUR              | 602,893.00    | 0.40                    |
| SCANIA CV AB 20-17/04/2025 FRN       | 8,000,000.00 | 101.96 | SEK              | 729,000.65    | 0.48                    |
| SECURITAS TREASU 4.25% 23-04/04/2027 | 600,000.00   | 101.36 | EUR              | 614,398.81    | 0.40                    |

# LA FRANCAISE CARBON IMPACT FLOATING RATES

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities | Quantity      | Price  | Listing currency | Current value         | Rounded % of net assets |
|--------------------------------------|---------------|--------|------------------|-----------------------|-------------------------|
| SKANDINAV ENSKIL 24-03/05/2027 FRN   | 600,000.00    | 100.05 | EUR              | 604,523.00            | 0.40                    |
| SNAM 24-15/04/2026 FRN               | 629,000.00    | 100.20 | EUR              | 636,110.64            | 0.42                    |
| SOCIETE GENERALE 24-19/01/2026 FRN   | 500,000.00    | 100.28 | EUR              | 505,904.58            | 0.33                    |
| STORA ENSO OYJ 20-29/04/2025 FRN     | 4,000,000.00  | 101.44 | SEK              | 361,308.94            | 0.24                    |
| TELE2 AB 22-08/12/2025 FRN           | 3,000,000.00  | 100.95 | SEK              | 267,628.77            | 0.18                    |
| TELE2 AB 22-19/05/2027 FRN           | 5,000,000.00  | 101.11 | SEK              | 447,999.18            | 0.29                    |
| UNICAJA ES 22-15/11/2027 FRN         | 700,000.00    | 106.12 | EUR              | 774,767.08            | 0.51                    |
| UNICAJA ES 4.5% 22-30/06/2025        | 300,000.00    | 100.00 | EUR              | 300,073.97            | 0.20                    |
| UNICREDIT SPA 22-15/11/2027 FRN      | 900,000.00    | 104.42 | EUR              | 972,911.07            | 0.64                    |
| VIRGIN MONEY 23-23/08/2029 FRN       | 400,000.00    | 107.95 | GBP              | 522,075.05            | 0.34                    |
| VIRGIN MONEY 23-29/10/2028 FRN       | 350,000.00    | 102.36 | EUR              | 369,175.60            | 0.24                    |
| VOLKSWAGEN FIN 24-10/06/2027 FRN     | 800,000.00    | 100.20 | EUR              | 803,857.11            | 0.53                    |
| VOLVO TREAS AB 22-20/05/2025 FRN     | 5,000,000.00  | 100.37 | SEK              | 444,492.82            | 0.29                    |
| VOLVO TREAS AB 23-03/11/2026 FRN     | 8,000,000.00  | 100.61 | SEK              | 714,489.28            | 0.47                    |
| <b>Financial futures</b>             |               |        |                  | <b>566,015.93</b>     | <b>0.37</b>             |
| <b>Futures</b>                       |               |        |                  | <b>-30,680.00</b>     | <b>-0.02</b>            |
| EURO-BOBL FUTURE 06/09/2024          | -32.00        | 116.44 | EUR              | -30,680.00            | -0.02                   |
| <b>Margin calls</b>                  |               |        |                  | <b>30,680.00</b>      | <b>0.02</b>             |
| <b>Rate swaps</b>                    |               |        |                  | <b>566,015.93</b>     | <b>0.37</b>             |
| IRS59                                | -700,000.00   | -      | EUR              | 59,338.45             | 0.04                    |
| IRS64                                | -9,000,000.00 | -      | EUR              | 392,719.86            | 0.26                    |
| IRS67                                | -5,400,000.00 | -      | EUR              | -18,052.55            | -0.01                   |
| IRS68                                | -1,800,000.00 | -      | USD              | 63,259.33             | 0.04                    |
| IRS71                                | -2,000,000.00 | -      | USD              | 68,750.84             | 0.05                    |
| <b>Receivables</b>                   |               |        |                  | <b>75,085,838.25</b>  | <b>49.35</b>            |
| <b>Payables</b>                      |               |        |                  | <b>-74,532,881.95</b> | <b>-48.99</b>           |
| <b>Deposits</b>                      |               |        |                  | <b>-</b>              | <b>-</b>                |
| <b>Other financial accounts</b>      |               |        |                  | <b>1,663,610.73</b>   | <b>1.09</b>             |
| <b>TOTAL NET ASSETS</b>              |               |        | <b>EUR</b>       | <b>152,147,167.24</b> | <b>100.00</b>           |

## Balance sheet assets (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Net tangible assets</b>   | -                            |
| <b>Financial securities</b>  | -                            |
| <b>Equities and similar securities (A) <sup>(*)</sup></b>                            | <b>9,427.54</b>              |
| Traded on a regulated or similar market  | 9,427.54                     |
| Not traded on a regulated or similar market  | -                            |
| <b>Convertible bonds (B) <sup>(*)</sup></b>  | <b>3,993,738.37</b>          |
| Traded on a regulated or similar market  | 3,993,738.37                 |
| Not traded on a regulated or similar market  | -                            |
| <b>Bonds and similar securities (C) <sup>(*)</sup></b>                               | <b>176,086,182.67</b>        |
| Traded on a regulated or similar market  | 176,086,182.67               |
| Not traded on a regulated or similar market  | -                            |
| <b>Debt securities (D)</b>   | <b>29,620,772.95</b>         |
| Traded on a regulated or similar market  | 29,620,772.95                |
| Not traded on a regulated or similar market  | -                            |
| <b>Units of UCIs and investment funds (E)</b>  | <b>23,615,594.01</b>         |
| UCITS  | 23,615,594.01                |
| AIFs and equivalents in other European Union Member States                           | -                            |
| Other UCIs and investment funds  | -                            |
| <b>Deposits (F)</b>  | -                            |
| <b>Financial futures (G)</b>   | <b>195,927.94</b>            |
| <b>Temporary securities transactions (H)</b>   | -                            |
| Receivables representing financial securities received through repurchase agreements | -                            |
| Receivables representing securities given as collateral                              | -                            |
| Receivables representing loaned financial securities                                 | -                            |
| Financial securities borrowed  | -                            |
| Financial securities loaned under repurchase agreements                              | -                            |
| Other temporary transactions   | -                            |
| <b>Loans (I)</b>   | -                            |
| <b>Other eligible assets (J)</b>   | -                            |
| <b>Sub-total eligible assets I= (A+B+C+D+E+F+G+H+I+J)</b>                            | <b>233,521,643.48</b>        |
| <b>Receivables and adjustment accounts assets</b>                                    | <b>3,205,198.78</b>          |
| <b>Financial accounts</b>  | <b>17,167,546.77</b>         |
| <b>Sub-total assets other than eligible assets II <sup>(*)</sup></b>                 | <b>20,372,745.55</b>         |
| <b>TOTAL ASSETS I+II</b>   | <b>253,894,389.03</b>        |

<sup>(\*)</sup> Other assets are assets other than eligible assets as defined by the rules or articles of association of the open-ended UCI that are necessary for their operation.

## Balance sheet liabilities (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity:</b>                                 | -                            |
| Capital  | 238,173,218.33               |
| Retained earnings on net income                              | 476,270.66                   |
| Retained earnings of net unrealised capital gains and losses | -                            |
| Retained earnings of net realised capital gains and losses   | -                            |
| Net result of the financial year                             | 11,916,509.79                |
| Shareholders' equity I:                                      | 250,565,998.78               |
| Financing liabilities II                                     | -                            |
| <b>Equity and financing liabilities (I+II)</b>               | <b>250,565,998.78</b>        |
| <b>Eligible liabilities:</b>                                 | -                            |
| Financial instruments (A)                                    | -                            |
| Sale of financial instruments                                | -                            |
| Temporary financial securities transactions                  | -                            |
| Financial futures (B)  | 34,399.26                    |
| Loans (C)  | -                            |
| Other eligible liabilities (D)                               | -                            |
| <b>Sub-total eligible liabilities III = A+B+C+D</b>          | <b>34,399.26</b>             |
| <b>Other liabilities:</b>                                    | -                            |
| Liabilities and adjustment accounts                          | 3,293,990.99                 |
| Bank credit facilities                                       | -                            |
| <b>Sub-total Other liabilities IV</b>                        | <b>3,293,990.99</b>          |
| <b>TOTAL LIABILITIES: I+II+III+IV</b>                        | <b>253,894,389.03</b>        |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Profit and loss account (Currency: EUR)

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Net financial income</b>                                   | -                            |
| <b>Income from financial transactions</b>                     | -                            |
| Income from equities  | -29,871.98                   |
| Income from bonds   | 13,045,725.08                |
| Income from debt securities                                   | 2,124,413.06                 |
| Income from UCI units   | -                            |
| Income from financial futures                                 | -                            |
| Income from temporary securities transactions                 | 4,929.15                     |
| Income from loans and receivables                             | -                            |
| Income from other eligible assets and liabilities             | -                            |
| Other financial income  | 177,196.69                   |
| <b>Sub-total Income from financial transactions</b>           | <b>15,322,392.00</b>         |
| <b>Expenses on financial transactions</b>                     | -                            |
| Expenses on financial transactions                            | -                            |
| Charges on financial futures                                  | -                            |
| Charges on temporary securities transactions                  | -63,698.48                   |
| Charges on loans  | -                            |
| Charges on other eligible assets and liabilities              | -                            |
| Charges on financing liabilities                              | -                            |
| Other financial expenses                                      | -27,756.84                   |
| <b>Sub-total expenses on financial transactions</b>           | <b>-91,455.32</b>            |
| <b>Total Net financial income (A)</b>                         | <b>15,230,936.68</b>         |
| <b>Other income:</b>  | -                            |
| Retrocession of management fees to the UCI                    | -                            |
| Capital or performance guarantee payments                     | -                            |
| Other income  | -                            |
| <b>Other fees:</b>  | -                            |
| Management fees of the management company                     | -3,598,460.83                |
| Audit and analysis fees for private equity funds              | -                            |
| Taxes and duties  | -                            |
| Other fees  | -                            |
| <b>Sub-total Other income and expenses (B)</b>                | <b>-3,598,460.83</b>         |
| <b>Sub-total net income before accrual account (C)= A + B</b> | <b>11,632,475.85</b>         |

## LA FRANCAISE RENDEMENT GLOBAL 2025

|  |                      |
|--|----------------------|
| <b>Settlement of net earnings for the financial year (D)</b>                       | <b>-3,082,240.49</b> |
| <b>Sub-total Net revenues I = C + D</b>  | <b>8,550,235.36</b>  |
| <b>Net realised capital gains or losses before accruals:</b>                       | -                    |
| Realised capital gains and losses  | 7,988,828.40         |
| External transaction fees and transfer fees  | -102,265.94          |
| Research costs   | -4,309.93            |
| Share of realised capital gains returned to insurers                               | -                    |
| Insurance compensation received  | -                    |
| Capital or performance guarantee payments received                                 | -                    |
| <b>Sub-total net realised capital gains or losses before adjustments E</b>         | <b>7,882,252.53</b>  |
| <b>Adjustments of net realised capital gains or losses before accruals F</b>       | <b>-869,294.99</b>   |
| <b>Net realised capital gains or losses II = E+F</b>                               | <b>7,012,957.54</b>  |
| <b>Net unrealised capital gains or losses before accruals:</b>                     | -                    |
| Change in unrealised gains or losses incl. exchange differences on eligible assets | -2,274,121.37        |
| Exchange differences on financial accounts in foreign currencies                   | -                    |
| Capital or performance guarantee payments to be received                           | -                    |
| Pro rata share of unrealised capital gains to be returned to insurers              | -                    |
| <b>Subtotal of net unrealised gains or losses before adjustments G</b>             | <b>-2,274,121.37</b> |
| <b>Adjustments of net unrealised capital gains or losses before accruals F</b>     | <b>-968,584.13</b>   |
| <b>Net unrealised capital gains or losses III = G + H</b>                          | <b>-3,242,705.50</b> |
| <b>Prepayments:</b>  | -                    |
| Prepayments on net income paid for financial year J                                | -265,764.37          |
| Prepayments made on net realised gains or losses for the financial year K          | -138,213.24          |
| Prepayments made on net unrealised gains and losses for the financial year L       | -                    |
| <b>Total Prepayments made during the financial year IV = J+K+L</b>                 | <b>-403,977.61</b>   |
| <b>Income tax V</b>  | -                    |
| <b>Net income I + II + III + IV + V</b>  | <b>11,916,509.79</b> |

## STRATEGY AND MANAGEMENT PROFILE

### MANAGEMENT OBJECTIVE

The fund's objective is to achieve, over the recommended investment period of 7 years from the date of inception of the fund until 31 December 2025, a net return which is greater than the performance of the 2025 maturity-based bonds issued by French Government and denominated in EUR.

The potential profitability of the fund comes from the value of the accrued coupons of the bonds in the portfolio and the variations in capital due to the fluctuation in interest rates and credit spreads.

The net annualised performance objective is based on the achievement of market assumptions set by the management company. It is not a guarantee of fund return or performance. Investors should note that the performance indicated in the management objective of the fund takes account of the estimate of the risk of default or downgrading of the rating of one or more issuers in the portfolio, the cost of currency hedging and the management fees payable to the management company.

The UCI's prospectus fully describes and specifies its characteristics.



# LA FRANCAISE RENDEMENT GLOBAL 2025

## Key features of the UCI over the past five financial years

Class category D (Currency: EUR)

|                                      | 30/06/2021  | 30/06/2022  | 30/06/2023  | 28/06/2024  | 30/06/2025         |
|--------------------------------------|-------------|-------------|-------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |             |             |             |             |                    |
| D shares                             | 97.67       | 80.54       | 82.81       | 85.71       | <b>87.19</b>       |
| <b>Net assets (in EUR thousands)</b> | 93,156.44   | 67,698.69   | 65,612.91   | 60,881.26   | <b>45,754.53</b>   |
| <b>Number of securities</b>          |             |             |             |             |                    |
| D shares                             | 953,698.500 | 840,486.297 | 792,263.017 | 710,312.012 | <b>524,725.454</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Payment date</b>  |            |            |            |            |             |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 2.36       | 3.00       | 3.00       | 3.00       | <b>1.00</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| D shares   | -          | -3.84      | -4.21      | -5.97      | <b>2.74</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| D shares   | -          | -          | -          | 2.40       | <b>1.86</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category D USD H (Currency: USD)

|                                      | 30/06/2021  | 30/06/2022  | 30/06/2023  | 28/06/2024  | 30/06/2025         |
|--------------------------------------|-------------|-------------|-------------|-------------|--------------------|
| <b>Net asset value (in USD)</b>      |             |             |             |             |                    |
| D shares                             | 100.09      | 81.18       | 84.91       | 88.43       | <b>90.74</b>       |
| <b>Net assets (in EUR thousands)</b> | 22,064.12   | 13,419.87   | 12,426.81   | 11,752.64   | <b>9,811.61</b>    |
| <b>Number of securities</b>          |             |             |             |             |                    |
| D shares                             | 261,397.230 | 172,810.570 | 159,669.623 | 142,427.475 | <b>126,926.327</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Payment date</b>  |            |            |            |            |              |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in USD) | -          | 3.33       | 2.01       | -          | <b>1.00</b>  |
| <b>Distribution per unit on net income</b><br>(including deposits) (in USD)                        | 4.72       | -          | 1.83       | 2.79       | <b>2.00</b>  |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in USD)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| D shares   | -4.01      | -          | -2.49      | -2.47      | <b>-4.18</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| D shares   | -          | -          | -          | -          | -            |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category R (Currency: EUR)

|                                      | 30/06/2021    | 30/06/2022    | 30/06/2023    | 28/06/2024    | 30/06/2025           |
|--------------------------------------|---------------|---------------|---------------|---------------|----------------------|
| <b>Net asset value (in EUR)</b>      |               |               |               |               |                      |
| C shares                             | 107.61        | 90.95         | 97.22         | 104.37        | <b>109.93</b>        |
| <b>Net assets (in EUR thousands)</b> | 384,471.49    | 267,279.37    | 253,187.79    | 174,723.19    | <b>134,385.96</b>    |
| <b>Number of securities</b>          |               |               |               |               |                      |
| C shares                             | 3,572,803.445 | 2,938,486.698 | 2,604,230.344 | 1,673,980.669 | <b>1,222,383.922</b> |

| <b>Payment date</b>  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| C shares   | 0.52       | -4.87      | -4.77      | -7.02      | <b>3.42</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| C shares   | 3.92       | 3.73       | 3.73       | 4.06       | <b>3.55</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category I (Currency: EUR)

|                                      | 30/06/2021  | 30/06/2022  | 30/06/2023  | 28/06/2024 | 30/06/2025        |
|--------------------------------------|-------------|-------------|-------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |             |             |             |            |                   |
| C shares                             | 1,100.24    | 935.57      | 1,006.01    | 1,086.48   | <b>1,151.29</b>   |
| <b>Net assets (in EUR thousands)</b> | 167,611.65  | 111,500.99  | 106,490.55  | 76,541.12  | <b>23,982.69</b>  |
| <b>Number of securities</b>          |             |             |             |            |                   |
| C shares                             | 152,340.265 | 119,179.124 | 105,854.129 | 70,448.157 | <b>20,831.020</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Payment date</b>  |            |            |            |            |              |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| C shares   | 5.42       | -50.14     | -49.20     | -72.80     | <b>35.80</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| C shares   | 46.22      | 44.70      | 44.43      | 48.43      | <b>43.94</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category D-B (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025       |
|--------------------------------------|------------|------------|------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                  |
| D shares                             | 101.75     | 84.55      | 87.65      | 93.56      | <b>98.04</b>     |
| <b>Net assets (in EUR thousands)</b> | 1,426.70   | 437.84     | 296.08     | 236.29     | <b>170.26</b>    |
| <b>Number of securities</b>          |            |            |            |            |                  |
| D shares                             | 14,021.360 | 5,177.985  | 3,377.875  | 2,525.255  | <b>1,736.605</b> |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 1.70       | 2.50       | 0.50       | 0.50       | <b>0.50</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| D shares   | -          | -4.03      | -4.43      | -6.33      | <b>3.05</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| D shares   | -          | -          | -          | 13.11      | <b>2.68</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category I C CHF H (Currency: CHF)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025      |
|--------------------------------------|------------|------------|------------|------------|-----------------|
| <b>Net asset value (in CHF)</b>      |            |            |            |            |                 |
| C shares                             | 1,090.23   | 925.41     | 982.01     | 1,035.79   | <b>1,070.23</b> |
| <b>Net assets (in EUR thousands)</b> | 7,022.39   | 5,879.41   | 742.51     | 551.75     | <b>562.41</b>   |
| <b>Number of securities</b>          |            |            |            |            |                 |
| C shares                             | 7,060.793  | 6,359.000  | 738.000    | 513.000    | <b>491.000</b>  |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Payment date</b>  |            |            |            |            |              |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in CHF) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in CHF)                        | -          | -          | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in CHF)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| C shares   | -25.52     | 33.34      | 20.79      | -80.23     | <b>33.51</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| C shares   | 42.24      | 42.05      | 44.28      | 48.58      | <b>43.92</b> |

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# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category T C (Currency: EUR)

|                                      | 30/06/2021  | 30/06/2022  | 30/06/2023  | 28/06/2024 | 30/06/2025        |
|--------------------------------------|-------------|-------------|-------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |             |             |             |            |                   |
| C shares                             | 109.84      | 93.40       | 100.43      | 108.47     | <b>114.95</b>     |
| <b>Net assets (in EUR thousands)</b> | 31,570.88   | 18,598.99   | 16,831.92   | 10,775.15  | <b>4,298.76</b>   |
| <b>Number of securities</b>          |             |             |             |            |                   |
| C shares                             | 287,410.660 | 199,118.567 | 167,582.129 | 99,330.873 | <b>37,396.561</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Payment date</b>  |            |            |            |            |             |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| C shares   | 0.54       | -5.00      | -4.91      | -7.26      | <b>3.57</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| C shares   | 4.61       | 4.46       | 4.43       | 4.83       | <b>4.38</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category I C USD H (Currency: USD)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025      |
|--------------------------------------|------------|------------|------------|------------|-----------------|
| <b>Net asset value (in USD)</b>      |            |            |            |            |                 |
| C shares                             | 1,190.06   | 1,024.80   | 1,130.92   | 1,240.85   | <b>1,339.21</b> |
| <b>Net assets (in EUR thousands)</b> | 4,098.98   | 2,056.08   | 773.15     | 684.09     | <b>468.90</b>   |
| <b>Number of securities</b>          |            |            |            |            |                 |
| C shares                             | 4,084.631  | 2,097.502  | 745.860    | 590.860    | <b>411.000</b>  |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025    |
|--|------------|------------|------------|------------|---------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in USD) | -          | -          | -          | -          | -             |
| <b>Distribution per unit on net income</b><br>(including deposits) (in USD)                        | -          | -          | -          | -          | -             |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in USD)                       | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |               |
| C shares   | -42.58     | 98.73      | -25.36     | -32.47     | <b>-47.05</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |               |
| C shares   | 41.86      | 42.77      | 47.16      | 50.77      | <b>46.59</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."



# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category T D EUR (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| D shares                             | 97.34      | 80.50      | 82.94      | 87.43      | <b>90.59</b>      |
| <b>Net assets (in EUR thousands)</b> | 8,766.14   | 5,953.09   | 5,593.59   | 4,263.49   | <b>2,694.40</b>   |
| <b>Number of securities</b>          |            |            |            |            |                   |
| D shares                             | 90,054.984 | 73,951.115 | 67,439.880 | 48,761.325 | <b>29,742.576</b> |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 2.65       | 3.30       | 2.00       | 2.00       | <b>2.00</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| D shares   | -          | -3.84      | -4.22      | -5.99      | <b>2.83</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| D shares   | -          | -          | -          | 6.03       | <b>1.48</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category T D USD H (Currency: USD)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in USD)</b>      |            |            |            |            |                   |
| D shares                             | 101.26     | 82.70      | 87.07      | 91.35      | <b>94.45</b>      |
| <b>Net assets (in EUR thousands)</b> | 6,613.01   | 2,862.73   | 1,402.48   | 1,196.38   | <b>814.74</b>     |
| <b>Number of securities</b>          |            |            |            |            |                   |
| D shares                             | 77,445.203 | 36,187.402 | 17,571.875 | 14,035.385 | <b>10,125.385</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Payment date</b>  |            |            |            |            |              |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in USD) | -          | 3.33       | 2.01       | -          | <b>1.00</b>  |
| <b>Distribution per unit on net income</b><br>(including deposits) (in USD)                        | 4.72       | -          | 1.83       | 2.79       | <b>2.00</b>  |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in USD)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| D shares   | -4.05      | -          | -1.37      | -2.73      | <b>-4.52</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| D shares   | -          | -          | -          | -          | -            |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category R C USD H (Currency: USD)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025       |
|--------------------------------------|------------|------------|------------|------------|------------------|
| <b>Net asset value (in USD)</b>      |            |            |            |            |                  |
| C shares                             | 115.17     | 98.57      | 108.18     | 117.98     | <b>126.58</b>    |
| <b>Net assets (in EUR thousands)</b> | 482.62     | 198.43     | 128.36     | 142.50     | <b>109.66</b>    |
| <b>Number of securities</b>          |            |            |            |            |                  |
| C shares                             | 4,969.358  | 2,104.430  | 1,294.430  | 1,294.430  | <b>1,016.903</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Payment date</b>  |            |            |            |            |              |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in USD) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in USD)                        | -          | -          | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in USD)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| C shares   | -5.01      | 9.11       | -3.74      | -3.30      | <b>-4.71</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| C shares   | 3.52       | 3.53       | 3.92       | 4.21       | <b>3.73</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category I D EUR (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| D shares                             | 985.99     | 812.77     | 835.58     | 870.28     | <b>891.26</b>     |
| <b>Net assets (in EUR thousands)</b> | 41,935.69  | 32,288.11  | 31,156.13  | 30,208.36  | <b>27,512.09</b>  |
| <b>Number of securities</b>          |            |            |            |            |                   |
| D shares                             | 42,531.418 | 39,725.735 | 37,286.773 | 34,710.730 | <b>30,868.754</b> |

| <b>Payment date</b>  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 2.68       | 35.00      | 30.00      | 30.00      | <b>10.00</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| D shares   | -          | -38.63     | -42.63     | -60.31     | <b>28.03</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| D shares   | -          | -          | -          | 36.16      | <b>24.46</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

## Accounting principles and methods

The annual accounts are presented for the first time in the format provided by ANC Regulation 2020-07, as amended by ANC Regulation 2022-03.

### **Changes in accounting methods, including presentation, in connection with the application of the new accounting regulation relating to the annual financial statements of undertakings for collective investment with variable capital (ANC Regulation 2020-07 as amended)**

This new regulation imposes changes in accounting methods, including changes in the presentation of annual financial statements. Comparability with the financial statements of the previous financial year cannot therefore be achieved.

Thus, in accordance with the second paragraph of Article 3 of ANC Regulation 2020-07, the financial statements do not present data from the previous financial year; the financial statements for the previous financial year are included in the notes to the financial statements.

The changes in presentation mainly concern:

- the balance sheet structure that is now presented by types of eligible assets and liabilities, including loans and borrowings;
- the structure of the profit and loss account, which has been significantly modified; the profit and loss account includes in particular: exchange differences on financial accounts, unrealised capital gains and losses, realised capital gains and losses and transaction costs;
- the removal of the off-balance sheet table (part of the information on the items in this table is now included in the notes);
- the removal of the option to recognise costs included at cost (without retroactive effect for funds previously applying the included costs method);
- the distinction of convertible bonds from other bonds, as well as their respective accounting records;
- a new classification of target funds held in the portfolio according to the model: UCITS / AIF / Other;
- the recognition of forward foreign exchange commitments, which is no longer done at the balance sheet level but at the off-balance sheet level, with information on forward foreign exchange covering a specific portion;
- the addition of information relating to direct and indirect exposures in the different markets;
- the presentation of the inventory, which now distinguishes eligible assets and liabilities from forward financial instruments;
- the adoption of a single presentation template for all types of UCIs;
- the removal of account aggregation for funds with sub-funds.

### **Accounting rules and methods applied during the financial year**

The general principles of accounting apply (subject to the changes described above):

- true reflection, comparable nature, business continuity,
- regularity and accuracy,
- prudence, and
- consistency of methods from one financial year to the next.

The selected accounting method used to record proceeds from fixed-income securities is that of interest accrued.

Acquisitions and disposals of securities are recorded inclusive of costs.

The reference currency of the portfolio accounting is the euro.

The financial year lasts for 12 months.

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Summary of management offer

| Type of unit  | ISIN code    | Original net asset value | Sub-funds | Allocation of income   | Allocation of gains  | Denomination currency | Target subscribers   | Minimum value of initial subscription |
|---------------|--------------|--------------------------|-----------|--|--|-----------------------|--|---------------------------------------|
| D share       | FR0013272739 | EUR 100.00               | No        | Capitalisation and/or distribution and/or carry forward  | Capitalisation and/or distribution and/or carry forward  | EUR                   | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services                                | None                                  |
| D USD H share | FR0013272747 | EUR 100.00               | No        | Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends | Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends | USD                   | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services                                | USD 1,000.00                          |
| DB share      | FR0013279395 | EUR 100.00               | No        | Capitalisation and/or distribution and/or carry forward  | Capitalisation and/or distribution and/or carry forward  | EUR                   | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services, including the Beobank network | None                                  |

## LA FRANÇAISE RENDEMENT GLOBAL 2025

|                       |              |                 |    |  |  |     |   |                   |
|-----------------------|--------------|-----------------|----|--|--|-----|---|-------------------|
| I share               | FR0013258654 | EUR<br>1,000.00 | No | Capitalisation   | Capitalisation   | EUR | Reserved for professional clients within the meaning of MiFID and clients of Groupe BPCE  | EUR<br>500,000.00 |
| IC CHF<br>H share     | FR0013284569 | CHF<br>1,000.00 | No | Capitalisation   | Capitalisation   | USD | Reserved for professional clients within the meaning of MiFID   | CHF<br>500,000.00 |
| I D<br>EUR<br>share   | FR0013298957 | EUR<br>1,000.00 | No | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward  | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward  | EUR | Reserved for professional clients within the meaning of MiFID and clients of Groupe BPCE  | EUR<br>500,000.00 |
| R share               | FR0013258647 | EUR<br>1,000.00 | No | Capitalisation   | Capitalisation   |     | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services | None              |
| T C<br>share          | FR0013277381 | EUR<br>1,000.00 | No | Capitalisation   | Capitalisation   |     | All investors without payment of retrocession fees to distributors  | None              |
| T D<br>USD H<br>share | FR0013288982 | USD<br>1,000.00 | No | Capitalisation<br>and/or carry<br>forward and/or<br>distribution, with<br>the possibility to<br>pay interim<br>dividends | Capitalisation<br>and/or carry<br>forward and/or<br>distribution, with<br>the possibility to<br>pay interim<br>dividends |     | All investors without payment of retrocession fees to distributors  | USD 1,000.00      |
| I C USD<br>H share    | FR0013289501 | USD<br>1,000.00 | No | Capitalisation   | Capitalisation   |     | Reserved for professional clients within the meaning of MiFID   | USD<br>500,000.00 |
| R C<br>USD H<br>share | FR0013290996 | USD<br>1,000.00 | No | Capitalisation   | Capitalisation   |     | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services | USD 1,000.00      |
| T D<br>EUR<br>share   | FR0013277373 | EUR<br>1,000.00 | No | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward  | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward  |     | All investors without payment of retrocession fees to distributors  | None              |

The minimum initial subscription amount does not apply to the management company or to any other entity in the La Française Group. Equities in foreign currencies are systematically hedged against exchange risk for the reference currency of the fund.

"H" shares hedged against the reference currency of the sub-fund may be over- or under-hedged during certain periods. This may lead to a continued residual exchange risk for these shares in relation to the sub-fund's reference currency.

This hedging will generally be provided by means of over-the-counter forward contracts, FX forward or FX swaps, but may also include options on currencies or futures contracts.

### **Rules for valuing assets**

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

## Transferable securities

**Listed securities:** at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

**UCIs:** at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

**Negotiable debt securities and similar securities** that are not subject to significant transactions are valued using the actuarial method at a rate applicable to issues of equivalent securities and, where applicable, assigned a variance representative of the intrinsic characteristics of the issuer.

**EMTNs** are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

### Temporary purchases and sales of securities:

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

## Financial futures and options

**Futures:** day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

**Options:** day's closing price or, if not known, the last known price.

**OTC options:** these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

**Forward exchange contracts:** revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

**Term deposits:** are recorded and valued at their nominal value, even if they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.



## Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

**Structured swaps** (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

## Swing pricing mechanism

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis.

These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

## Operating and management charges

These cover all costs charged directly to the UCITS, apart from transaction fees. Transaction costs include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the management company.

In addition to operating and management charges, there may also be:

- outperformance fees. These are paid to the management company when the UCITS has exceeded its objectives. They are therefore charged to the UCITS;
- turnover fees are charged to the UCITS.

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|   | Costs charged to the UCITS                              | Base                           | Rate/scale   |
|---|---|--------------------------------|--|
| 1 | Financial management fees                               | Net assets                     | <b>I and T shares:</b> 0.59% maximum rate (including tax)<br><b>R, D and D-B shares:</b> 1.19% maximum rate (including tax)  |
| 2 | Administrative costs external to the management company | Net assets                     | All shares: 0.06% maximum rate (including tax)   |
| 3 | Maximum indirect costs                                  | Net assets                     | None   |
| 4 | Turnover fees   | Deducted from each transaction | Equities: 0.40% (with a minimum of €120)<br>Convertible bonds < 5 years: 0.06%<br>Convertible bonds > 5 years: 0.24%<br>Other bonds: 0.024% (with a minimum of €100)<br>Monetary instruments: 0.012% (with a minimum of €100)<br>Swaps: €300<br>Forward exchange: €150<br>Spot exchange: €150<br>UCITS: €15<br>Futures: €6 / Options: €2.5 |
| 5 | Outperformance fee                                      | Net assets                     | None   |

Research costs in accordance with the provisions of the AMF General Regulation may be invoiced to the sub-fund, where these costs are not paid out of the management company's own resources.

The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the Management Company which would be equal to or less than 10 basis points per calendar year; the notification may then be made by any means.

A percentage of the management fee may be paid to remunerate marketers and distributors, subject to applicable regulations.

Information on the remuneration generated by temporary securities purchase and sale transactions:

The sub-fund's counterparty with respect to temporary purchases and sales of securities is one or more credit institutions whose head office or branch is located in a country of the European Union. The counterparties will act independently of the fund. No remuneration is paid to the depositary (within the framework of its capacity as depositary) or to the management company for transactions for the temporary purchase or sale of securities. All income resulting from transactions for the temporary purchase and sale of securities, including income generated by the reinvestment of cash collateral received as part of these transactions, net of direct and indirect operating costs, is returned to the sub-fund. These transactions generate direct and indirect operating costs which will be borne by the management company. The share of these costs may not exceed 40% of the income generated by these transactions. Other costs invoiced to the UCITS:

- the contributions due for the management of the UCITS pursuant to d) of 3° of II of article L. 621-5-3 of the French Monetary and Financial Code;
- taxes, duties, licence fees and government fees (relating to the UCITS), both extraordinary and non-recurring;
- extraordinary and non-recurring costs relating to debt recovery or a procedure for asserting a right (e.g. class action procedure).

## Research costs

The research costs are provided for in each NAV on the basis of an amount communicated by the management company.

## Rebates on management fees

None

## Allocation of distributable amounts

### Definition of distributable amounts

The distributable amounts consist of:

- 1) the net revenue plus the amount carried forward, plus or minus the balance of prepayments and accrued income;

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(2) the realised capital gains, net of costs, minus the realised capital losses, net of costs, during the financial year, plus the similar net capital gains realised during the previous financial years which were not subject to distribution or capitalisation, minus or plus the balance of accrued capital gains.

## Procedures for allocation of distributable amounts

### Allocation of net income

T D EUR share: Capitalisation and/or distribution and/or carry forward

I share: Capitalisation

D USD H share: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends

I C USD H share: Capitalisation

R share: Capitalisation

T C share: Capitalisation

D-B share: Capitalisation and/or distribution and/or carry forward

R C USD H share: Capitalisation

T D USD H share: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends

D share: Capitalisation and/or distribution and/or carry forward

I D EUR share: Capitalisation and/or distribution and/or carry forward

I C CHF H share: Capitalisation

### Allocation of net realised capital gains

T D EUR share: Capitalisation and/or distribution and/or carry forward

I share: Capitalisation

D USD H share: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends

I C USD H share: Capitalisation

R share: Capitalisation

T C share: Capitalisation

D-B share: Capitalisation and/or distribution and/or carry forward

R C USD H share: Capitalisation

T D USD H share: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends

D share: Capitalisation and/or distribution and/or carry forward

I D EUR share: Capitalisation and/or distribution and/or carry forward

I C CHF H share: Capitalisation

## Changes affecting the sub-fund.

None.

## Additional information concerning the content of the appendix

### Direct exposure to credit markets

"All components of the UCI's portfolio with direct exposure to credit markets are included in the table.

The rating rules adopted by the management company are as follows:

For each component, the various ratings are obtained: issue and/or issuer rating, long-term rating.

These ratings are obtained from three rating agencies. The rules for determining the rating used are then: First level: if there is a Long-Term rating for the issue, this is used instead of the issuer's rating.

Second level: the issuer's Long-Term rating is used.

If no rating agency rating is available, the component will be considered as "Unrated" even if it is an internal rating.

Finally, depending on the rating selected, the component is categorised according to market standards defining the concepts of "Investment Grade" and "Non Investment Grade".

For each instrument, the rating is determined according to the algorithm of the lowest financial rating among the three rating agencies, available on the reporting date.

## Changes in shareholders' equity

| Changes in shareholders' equity during the year                                      | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity at beginning of year</b>                                     | <b>371,956,208.27</b>        |
| <b>Cash flows for the financial year:</b>  |                              |
| Subscriptions (including subscription fees for the UCI) <sup>1</sup>                 | 5,030.68                     |
| Redemptions (less redemption fees paid to the UCI)                                   | -134,906,542.88              |
| Net profit or loss for the financial year before accrued income                      | 11,632,475.85                |
| Realised net gains or losses before adjustment accounts                              | 7,882,252.53                 |
| Change in unrealised gains or losses before adjustment accounts                      | -2,274,121.36                |
| Distribution of the previous financial year on net income                            | -3,325,326.70                |
| Distribution of the previous financial year on realised net gains and losses         | -                            |
| Distribution of the previous financial year on unrealised capital gains <sup>2</sup> | -                            |
| Prepayments made during the financial year on net income                             | -265,764.37                  |
| Prepayments made during the financial year on realised net gains and losses          | -138,213.24                  |
| Prepayments made during the financial year on unrealised capital gains <sup>2</sup>  | -                            |
| Other items  | -                            |
| <b>Shareholders' equity at year-end (= Net assets)</b>                               | <b>250,565,998.78</b>        |

<sup>1</sup> This item also includes amounts called for private equity companies.

<sup>2</sup> Section specific to MMFs.

## Change in the number of shares during the financial year

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| Issues and redemptions during the financial year | Number of securities         |
| <b>Class category D (Currency: EUR)</b>          |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 185,586.558                  |
| <b>Class category D USD H (Currency: USD)</b>    |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 15,501.148                   |
| <b>Class category R (Currency: EUR)</b>          |                              |
| Number of securities issued                      | 47.000                       |
| Number of securities redeemed                    | 451,643.747                  |
| <b>Class category I (Currency: EUR)</b>          |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 49,617.137                   |
| <b>Class category D-B (Currency: EUR)</b>        |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 788.650                      |
| <b>Class category I C CHF H (Currency: CHF)</b>  |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 22.000                       |
| <b>Class category T C (Currency: EUR)</b>        |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 61,934.312                   |
| <b>Class category I C USD H (Currency: USD)</b>  |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 179.860                      |
| <b>Class category T D EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 19,018.749                   |
| <b>Class category T D USD H (Currency: USD)</b>  |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 3,910.000                    |
| <b>Class category R C USD H (Currency: USD)</b>  |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 277.527                      |
| <b>Class category I D EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 3,841.976                    |

## Change in the number of shares during the financial year

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Subscription and/or redemption fees</b> | <b>Amount (EUR)</b>          |
| Subscription fees paid to the UCI          | -                            |
| Redemption fees paid to the UCI            | -                            |
| Subscription fees received and reassigned  | -                            |
| Redemption fees received and reassigned    | -                            |

## Breakdown of net assets by share type

| Share ISIN code | Share name | Allocation of distributable amounts   | Share currency | NAV per share  | Number of shares | Net asset value |
|-----------------|------------|---|----------------|----------------|------------------|-----------------|
| FR0013258647    | R          | Net income: Capitalisation<br>Realised capital gains and losses: Capitalisation   | EUR            | 134,385,955.49 | 1,222,383.922    | 109.93          |
| FR0013258654    | I          | Net income: Capitalisation<br>Realised capital gains and losses: Capitalisation   | EUR            | 23,982,691.53  | 20,831.020       | 1,151.29        |
| FR0013272739    | D          | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | EUR            | 45,754,530.31  | 524,725.454      | 87.19           |
| FR0013272747    | D USD H    | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | USD            | 9,811,611.13   | 126,926.327      | 90.74           |
| FR0013277373    | T D EUR    | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | EUR            | 2,694,399.62   | 29,742.576       | 90.59           |
| FR0013277381    | T C        | Net income: T C<br>Realised capital gains and losses: Capitalisation  | EUR            | 4,298,755.48   | 37,396.561       | 114.95          |
| FR0013279395    | D-B        | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | EUR            | 170,261.40     | 1,736.605        | 98.04           |
| FR0013284569    | I C CHF H  | Net income: Capitalisation  | CHF            | 562,409.08     | 491.000          | 1,070.23        |

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|              |           |  |     |               |            |          |
|--------------|-----------|--|-----|---------------|------------|----------|
| FR0013288982 | T D USD H | Realised capital gains and losses: Capitalisation<br>Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | USD | 814,741.01    | 10,125.385 | 94.45    |
| FR0013289501 | I C USD H | Net income: Capitalisation<br>Realised capital gains and losses: Capitalisation  | USD | 468,899.25    | 411.000    | 1,339.21 |
| FR0013290996 | R C USD H | Net income: Capitalisation<br>Realised capital gains and losses: Capitalisation  | USD | 109,657.32    | 1,016.903  | 126.58   |
| FR0013298957 | I D EUR   | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward  | EUR | 27,512,087.16 | 30,868.754 | 891.26   |



## Direct exposure to the equity market (excluding convertible bonds)

| Amounts expressed in thousandths (Currency: EUR) | Exposure +/- | Breakdown of significant exposures by country |         |         |         |         |
|--|--------------|---|---------|---------|---------|---------|
|  |              | FR  | Country | Country | Country | Country |
| <b>Assets</b>                                    |              |   | None    | None    | None    | None    |
| Equities and similar securities                  | 9.43         | 9.43  | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Liabilities</b>                               |              |   | None    | None    | None    | None    |
| Sale of financial instruments                    | -            | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Off-balance sheet</b>                         |              |   |         |         |         |         |
| Futures  | -            |   |         |         |         |         |
| Options  | -            |   |         |         |         |         |
| Swaps  | -            |   |         |         |         |         |
| Other financial instruments                      | -            |   |         |         |         |         |
| <b>TOTAL</b>                                     | <b>9.43</b>  |   |         |         |         |         |

## Exposure to the convertible bond market

### Breakdown by country and maturity of exposure

| Amounts expressed in<br>thousandths (Currency: EUR) | Exposure<br>+/- | Breakdown of exposure by maturity |                         |           | Breakdown by delta level |             |
|---|-----------------|-----------------------------------|-------------------------|-----------|--------------------------|-------------|
|   |                 | < 1 year                          | 1 year < X<br>< 5 years | > 5 years | <0.6                     | 0.6 < X < 1 |
| Germany   | 3,993.74        | 3,993.74                          | -                       | -         | -                        | -           |
| <b>TOTAL</b>  | <b>3,993.74</b> | <b>3,993.74</b>                   | <b>-</b>                | <b>-</b>  | <b>-</b>                 | <b>-</b>    |

## Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by interest rate nature

| Amounts expressed in thousandths<br>(Currency: EUR) | Exposure +/- | Fixed rate        | Variable or<br>adjustable rate | Indexed rate | Other            |
|---|--------------|-------------------|--------------------------------|--------------|------------------|
| <b>Assets</b>                                       |              |                   |                                |              |                  |
| Deposits  | -            | -                 | -                              | -            | -                |
| Bonds   | 176,086.18   | 176,086.18        | -                              | -            | -                |
| Debt securities                                     | 29,620.77    | 16,339.09         | 13,281.68                      | -            | -                |
| Temporary securities transactions                   | -            | -                 | -                              | -            | -                |
| Other assets: Loans                                 | -            | -                 | -                              | -            | -                |
| Financial accounts                                  | 17,167.55    | -                 | -                              | -            | 17,167.55        |
| <b>Liabilities</b>                                  |              |                   |                                |              |                  |
| Sale of financial instruments                       | -            | -                 | -                              | -            | -                |
| Temporary securities transactions                   | -            | -                 | -                              | -            | -                |
| Financial accounts                                  | -            | -                 | -                              | -            | -                |
| Loans   | -            | -                 | -                              | -            | -                |
| <b>Off-balance sheet</b>                            |              |                   |                                |              |                  |
| Futures   | -            | -                 | -                              | -            | -                |
| Options   | -            | -                 | -                              | -            | -                |
| Swaps   | -            | -                 | -                              | -            | -                |
| Other financial instruments                         | -            | -                 | -                              | -            | -                |
| <b>TOTAL</b>  | -            | <b>192,425.27</b> | <b>13,281.68</b>               | -            | <b>17,167.55</b> |

## Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by residual duration

| Amounts expressed in thousandths<br>(Currency: EUR) | [0 - 3 months]   | [3 months<br>- 1 year] | [1 - 3 years]     | [3 - 5 years] | > 5 years |
|---|------------------|------------------------|-------------------|---------------|-----------|
| <b>Assets</b>                                       |                  |                        |                   |               |           |
| Deposits  | -                | -                      | -                 | -             | -         |
| Bonds   | 34,053.97        | 25,255.26              | 116,776.96        | -             | -         |
| Debt securities                                     | 3,942.42         | 11,274.50              | 14,403.85         | -             | -         |
| Temporary securities transactions                   | -                | -                      | -                 | -             | -         |
| Other assets: Loans                                 | -                | -                      | -                 | -             | -         |
| Financial accounts                                  | 17,167.55        | -                      | -                 | -             | -         |
| <b>Liabilities</b>                                  |                  |                        |                   |               |           |
| Sale of financial instruments                       | -                | -                      | -                 | -             | -         |
| Temporary securities transactions                   | -                | -                      | -                 | -             | -         |
| Financial accounts                                  | -                | -                      | -                 | -             | -         |
| Loans   | -                | -                      | -                 | -             | -         |
| <b>Off-balance sheet</b>                            |                  |                        |                   |               |           |
| Futures   | -                | -                      | -                 | -             | -         |
| Options   | -                | -                      | -                 | -             | -         |
| Swaps   | -                | -                      | -                 | -             | -         |
| Other financial instruments                         | -                | -                      | -                 | -             | -         |
| <b>TOTAL</b>  | <b>55,163.94</b> | <b>36,529.76</b>       | <b>131,180.81</b> | -             | -         |

## Direct exposure to the currency market

| Amounts expressed in thousandths  | USD              | CHF           | GBP           |
|-----------------------------------|------------------|---------------|---------------|
| <b>Assets</b>                     |                  |               |               |
| Deposits                          | -                | -             | -             |
| Equities and similar securities   | -                | -             | -             |
| Bonds and similar securities      | 51,296.84        | -             | 13,305.02     |
| Debt securities                   | -                | -             | 5,864.42      |
| Temporary securities transactions | -                | -             | -             |
| Other assets: Loans               | -                | -             | -             |
| Other financial instruments       | -                | -             | -             |
| Receivables                       | -                | -             | -             |
| Financial accounts                | 403.77           | 0.07          | -             |
| <b>Liabilities</b>                |                  |               |               |
| Sale of financial instruments     | -                | -             | -             |
| Temporary securities transactions | -                | -             | -             |
| Payables                          | -                | -             | -             |
| Financial accounts                | -                | -             | -             |
| Loans                             | -                | -             | -             |
| <b>Off-balance sheet</b>          |                  |               |               |
| Currencies receivable             | 11,176.48        | 563.35        | -             |
| Currencies to be delivered        | -51,962.09       | -             | -18,613.84    |
| Futures                           | -                | -             | -             |
| Options                           | -                | -             | -             |
| Swaps                             | -                | -             | -             |
| Other transactions                | -                | -             | -             |
| <b>TOTAL</b>                      | <b>10,915.00</b> | <b>563.42</b> | <b>555.60</b> |

## Direct exposure to credit markets

| Amounts expressed in thousandths (Currency: EUR) | Invest. Grade +/- | Non Invest. Grade +/- | Not rated +/-   |
|--|-------------------|-----------------------|-----------------|
| <b>Assets</b>                                    |                   |                       |                 |
| Convertible bonds                                | -                 | -                     | 3,993.74        |
| Bonds and similar securities                     | 36,274.05         | 139,812.13            | -               |
| Debt securities                                  | 13,281.68         | 16,339.09             | -               |
| Temporary securities transactions                | -                 | -                     | -               |
| Other eligible assets: Loans                     | -                 | -                     | -               |
| <b>Liabilities</b>                               |                   |                       |                 |
| Sale of financial instruments                    | -                 | -                     | -               |
| Temporary securities transactions                | -                 | -                     | -               |
| <b>Off-balance sheet</b>                         |                   |                       |                 |
| Credit derivatives                               | -                 | -                     | -               |
| <b>Net balance</b>                               | <b>49,555.73</b>  | <b>156,151.22</b>     | <b>3,993.74</b> |

If the UCI holds the instruments listed above, the methodologies used to break down the components of the UCI's portfolio by credit market exposure categories are detailed in the section entitled "Additional information on the content of the notes to the financial statements", which follows the section on Accounting rules and methods.

## Exposure of transactions involving a counterparty

| Counterparties<br>Amounts expressed in thousandths (Currency: EUR)         | Present value<br>constituting a<br>receivable | Present value<br>constituting a debt |
|--|---|--------------------------------------|
| <b>TRANSACTIONS ON THE ASSET SIDE OF THE BALANCE SHEET</b>                 |   |                                      |
| Deposits   | -   |                                      |
| Financial futures  | 195.93  |                                      |
| Receivables representing securities received through repurchase agreements | -   |                                      |
| Receivables representing securities given as collateral                    | -   |                                      |
| Receivables representing Loaned Securities                                 |   |                                      |
| Financial securities borrowed  | -   |                                      |
| Securities received as collateral  | -   |                                      |
| Financial securities loaned under repurchase agreements                    |   |                                      |
| Receivables  |   |                                      |
| Cash collateral  | 560.00  |                                      |
| Cash security deposit paid   | -   |                                      |
| <b>TRANSACTIONS ON THE LIABILITY SIDE OF THE BALANCE SHEET</b>             |   |                                      |
| Payables representing securities loaned under repurchase agreements        |   |                                      |
| Financial futures  |   | 34.40                                |
| Payables   |   |                                      |
| Cash collateral  |   | 2,280.00                             |
| Cash security deposit received   |   | -                                    |

## Indirect exposures for multi-management UCIs

| ISIN code    | Name of the fund | Management company | Investment trends / management style | Country of domicile of the fund | UCI unit currency | Exposure amount |
|--------------|------------------|--------------------|--------------------------------------|---------------------------------|-------------------|-----------------|
| <b>TOTAL</b> |                  |                    |                                      |                                 |                   | -               |

The UCI is not concerned because it does not hold more than 10% of its net assets in units of other UCIs.



## Receivables and payables: breakdown by type

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | 560,000.00                   |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Other debtors                           | 2,645,198.78                 |
| Coupons receivable                      | -                            |
| <b>TOTAL RECEIVABLES</b>                | <b>3,205,198.78</b>          |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | 2,280,000.00                 |
| Provision for borrowing charges         | -                            |
| Fees and charges owed                   | 281,106.30                   |
| Other creditors                         | 732,884.69                   |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>3,293,990.99</b>          |

## Management fees, other fees and expenses

| Management fees                                 | Amount (EUR) | % of average net assets |
|---|--------------|-------------------------|
| <b>Class category D (Currency: EUR)</b>         |              |                         |
| Management and operating fees (*)               | 721,462.90   | 1.29                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category D USD H (Currency: USD)</b>   |              |                         |
| Management and operating fees (*)               | 146,219.84   | 1.30                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category R (Currency: EUR)</b>         |              |                         |
| Management and operating fees (*)               | 2,086,461.02 | 1.29                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category I (Currency: EUR)</b>         |              |                         |
| Management and operating fees (*)               | 347,919.26   | 0.68                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category D-B (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)               | 2,670.79     | 1.29                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category I C CHF H (Currency: CHF)</b> |              |                         |
| Management and operating fees (*)               | 3,944.64     | 0.70                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category T C (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)               | 53,294.27    | 0.68                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category I C USD H (Currency: USD)</b> |              |                         |
| Management and operating fees (*)               | 3,712.45     | 0.69                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category T D EUR (Currency: EUR)</b>   |              |                         |
| Management and operating fees (*)               | 26,110.88    | 0.69                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |

## Management fees, other fees and expenses

|   |            |      |
|---|------------|------|
| <b>Class category T D USD H (Currency: USD)</b> |            |      |
| Management and operating fees (*)               | 6,822.19   | 0.69 |
| Outperformance fees                             | -          | -    |
| Other fees                                      | -          | -    |
| <b>Class category R C USD H (Currency: USD)</b> |            |      |
| Management and operating fees (*)               | 1,579.31   | 1.30 |
| Outperformance fees                             | -          | -    |
| Other fees                                      | -          | -    |
| <b>Class category I D EUR (Currency: EUR)</b>   |            |      |
| Management and operating fees (*)               | 198,263.28 | 0.70 |
| Outperformance fees                             | -          | -    |
| Other fees                                      | -          | -    |
| <b>Rebates on management fees (all units)</b>   | -          | -    |

(\*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

(\*) The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

During the financial year ending 30 June 2025, the sub-fund's operating charges exceeded the maximum rate specified in its prospectus. Excess operating charges will be reimbursed by the management company during the following financial year.

## Commitments received or made

| Other commitments (by type of product)   | Financial year<br>30/06/2025 |
|--|------------------------------|
| Guarantees received  | -                            |
| of which financial instruments received as collateral and not recognised on the balance sheet    |                              |
| Guarantees given   | -                            |
| of which financial instruments given as collateral and recognised under their original line item |                              |
| Financing commitments received, but not yet drawn  | -                            |
| Financing commitments given, but not yet drawn   | -                            |
| Other off-balance-sheet commitments  | -                            |
| <b>Total</b>   | -                            |

## Other information

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | -                            |
| UCI  | 23,615,594.01                |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |

## Determination and allocation of distributable amounts

Class category D (Currency: EUR)

### Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 1,502,175.92                 |
| <b>Distributable amounts in respect of net income</b>                     | 1,502,175.92                 |
| <b>Allocation</b>   |                              |
| Distribution  | 524,725.55                   |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 977,450.37                   |
| <b>Total</b>  | 1,502,175.92                 |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 524,725.550                  |
| Unit distribution remaining to be paid after payment of interim dividends | 1.00                         |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 1,440,837.04                 |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>1,440,837.04</b>          |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 1,440,837.04                 |
| <b>Total</b>   | <b>1,440,837.04</b>          |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category D USD H (Currency: USD)

## Prepayments on net income paid for the financial year

| Date                     | Total amount      | Unit amount | Total tax credit | Tax credit per share |
|--------------------------|-------------------|-------------|------------------|----------------------|
| 20/11/2024               | 126,031.31        | 0.90        | -                | -                    |
| 22/04/2025               | 120,718.16        | 0.92        | -                | -                    |
| <b>Total prepayments</b> | <b>246,749.47</b> | <b>1.82</b> | <b>-</b>         | <b>-</b>             |

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | 407,160.43                   |
| Net income  | 118,201.59                   |
| <b>Distributable amounts in respect of net income</b>                     | <b>525,362.02</b>            |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | 525,362.02                   |
| Capitalisation  | -                            |
| <b>Total</b>  | <b>525,362.02</b>            |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |



# LA FRANCAISE RENDEMENT GLOBAL 2025

## Prepayments made on net realised gains and losses for the financial year

| Date                     | Total amount      | Unit amount |
|--------------------------|-------------------|-------------|
| 29/01/2025               | 128,434.98        | 0.97        |
| <b>Total prepayments</b> | <b>128,434.98</b> | <b>0.97</b> |

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | -402,437.57                  |
| Prepayments made on net realised gains and losses for the financial year                       | -128,434.98                  |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>-530,872.55</b>           |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | -530,872.55                  |
| <b>Total</b>   | <b>-530,872.55</b>           |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category R (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 4,351,356.20                 |
| <b>Distributable amounts in respect of net income</b>                     | 4,351,356.20                 |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 4,351,356.20                 |
| <b>Total</b>  | 4,351,356.20                 |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 4,183,611.27                 |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>4,183,611.27</b>          |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 4,183,611.27                 |
| <b>Total</b>   | <b>4,183,611.27</b>          |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category I (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 915,332.47                   |
| <b>Distributable amounts in respect of net income</b>                     | 915,332.47                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 915,332.47                   |
| <b>Total</b>  | 915,332.47                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 745,881.28                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>745,881.28</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 745,881.28                   |
| <b>Total</b>   | <b>745,881.28</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category D-B (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 5,525.30                     |
| <b>Distributable amounts in respect of net income</b>                     | 5,525.30                     |
| <b>Allocation</b>   |                              |
| Distribution  | 868.30                       |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 4,657.00                     |
| <b>Total</b>  | 5,525.31                     |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 1,736.610                    |
| Unit distribution remaining to be paid after payment of interim dividends | 0.50                         |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 5,309.37                     |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>5,309.37</b>              |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 5,309.37                     |
| <b>Total</b>   | <b>5,309.37</b>              |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category I C CHF H (Currency: CHF)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 21,566.65                    |
| <b>Distributable amounts in respect of net income</b>                     | 21,566.65                    |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 21,566.65                    |
| <b>Total</b>  | 21,566.65                    |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |



# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 16,454.34                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>16,454.34</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 16,454.34                    |
| <b>Total</b>   | <b>16,454.34</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category T C (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 164,025.88                   |
| <b>Distributable amounts in respect of net income</b>                     | 164,025.88                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 164,025.88                   |
| <b>Total</b>  | 164,025.88                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 133,695.13                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>133,695.13</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 133,695.13                   |
| <b>Total</b>   | <b>133,695.13</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category I C USD H (Currency: USD)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 19,149.88                    |
| <b>Distributable amounts in respect of net income</b>                     | 19,149.88                    |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 19,149.88                    |
| <b>Total</b>  | 19,149.88                    |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | -19,338.73                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>-19,338.73</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | -19,338.73                   |
| <b>Total</b>   | <b>-19,338.73</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category T D EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 103,727.88                   |
| <b>Distributable amounts in respect of net income</b>                     | 103,727.88                   |
| <b>Allocation</b>   |                              |
| Distribution  | 59,485.16                    |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 44,242.72                    |
| <b>Total</b>  | 103,727.88                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 29,742.576                   |
| Unit distribution remaining to be paid after payment of interim dividends | 2.00                         |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 84,418.53                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>84,418.53</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 84,418.53                    |
| <b>Total</b>   | <b>84,418.53</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category T D USD H (Currency: USD)

## Prepayments on net income paid for the financial year

| Date                     | Total amount     | Unit amount | Total tax credit | Tax credit per share |
|--------------------------|------------------|-------------|------------------|----------------------|
| 20/11/2024               | 9,699.54         | 0.90        | -                | -                    |
| 22/04/2025               | 9,315.35         | 0.92        | -                | -                    |
| <b>Total prepayments</b> | <b>19,014.89</b> | <b>1.82</b> | <b>-</b>         | <b>-</b>             |

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | 69,110.24                    |
| Net income  | 15,686.07                    |
| <b>Distributable amounts in respect of net income</b>                     | <b>84,796.31</b>             |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | 84,796.31                    |
| Capitalisation  | -                            |
| <b>Total</b>  | <b>84,796.31</b>             |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |



# LA FRANCAISE RENDEMENT GLOBAL 2025

## Prepayments made on net realised gains and losses for the financial year

| Date                     | Total amount    | Unit amount |
|--------------------------|-----------------|-------------|
| 29/01/2025               | 9,778.26        | 0.97        |
| <b>Total prepayments</b> | <b>9,778.26</b> | <b>0.97</b> |

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | -35,996.99                   |
| Prepayments made on net realised gains and losses for the financial year                       | -9,778.26                    |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>-45,775.25</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | -45,775.25                   |
| <b>Total</b>   | <b>-45,775.25</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category R C USD H (Currency: USD)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 3,799.48                     |
| <b>Distributable amounts in respect of net income</b>                     | 3,799.48                     |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 3,799.48                     |
| <b>Total</b>  | 3,799.48                     |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | -4,792.58                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>-4,792.58</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | -4,792.58                    |
| <b>Total</b>   | <b>-4,792.58</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category I D EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 1,063,923.67                 |
| <b>Distributable amounts in respect of net income</b>                     | 1,063,923.67                 |
| <b>Allocation</b>   |                              |
| Distribution  | 308,687.54                   |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 755,236.14                   |
| <b>Total</b>  | 1,063,923.68                 |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 30,868.754                   |
| Unit distribution remaining to be paid after payment of interim dividends | 10.00                        |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 865,316.45                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>865,316.45</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 865,316.45                   |
| <b>Total</b>   | <b>865,316.45</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities           | Quantity      | Price  | Listing currency | Current value         | Rounded % of net assets |
|--|---------------|--------|------------------|-----------------------|-------------------------|
| <b>Equities and similar securities</b>         |               |        |                  | <b>9,427.54</b>       | <b>-</b>                |
| <b>Traded on a regulated or similar market</b> |               |        |                  | <b>9,427.54</b>       | <b>-</b>                |
| CASINO G CW 27/04/2029 CGP BSA3                | 2,022,288.00  | 0.00   | EUR              | 1,011.14              | -                       |
| Other credit institutions                      |               |        |                  |                       |                         |
| CASINO GUICHARD PERRACHON                      | 20,222.00     | 0.42   | EUR              | 8,416.40              | -                       |
| Consumer goods                                 |               |        |                  |                       |                         |
| <b>Convertible bonds</b>                       |               |        |                  | <b>3,993,738.37</b>   | <b>1.59</b>             |
| <b>Traded on a regulated or similar market</b> |               |        |                  | <b>3,993,738.37</b>   | <b>1.59</b>             |
| LEG IMMOBILIEN 0.875% 17-01/09/2025 CV         | 4,000,000.00  | 99.55  | EUR              | 3,993,738.37          | 1.59                    |
| Real estate and housing                        |               |        |                  |                       |                         |
| <b>Bonds and similar securities</b>            |               |        |                  | <b>176,086,182.67</b> | <b>70.28</b>            |
| <b>Traded on a regulated or similar market</b> |               |        |                  | <b>176,086,182.67</b> | <b>70.28</b>            |
| ALBERTSONS COS 4.625% 19-15/01/2027            | 2,950,000.00  | 99.16  | USD              | 2,545,532.96          | 1.02                    |
| Consumer goods                                 |               |        |                  |                       |                         |
| ALLISON TRANS 4.75% 17-01/10/2027              | 2,880,000.00  | 98.74  | USD              | 2,451,588.19          | 0.98                    |
| Machines and vehicles                          |               |        |                  |                       |                         |
| AVANTOR FUNDING 2.625% 20-01/11/2025           | 1,835,000.00  | 99.64  | EUR              | 1,836,592.63          | 0.73                    |
| Pharmaceutical products                        |               |        |                  |                       |                         |
| AVIS BUDGET CAR 5.75% 19-15/07/2027            | 2,687,000.00  | 99.55  | USD              | 2,339,462.61          | 0.93                    |
| Miscellaneous services                         |               |        |                  |                       |                         |
| BELDEN INC 3.375% 17-15/07/2027                | 7,000,000.00  | 99.46  | EUR              | 7,071,513.75          | 2.82                    |
| Electrical - Electronics                       |               |        |                  |                       |                         |
| CABLEVISION LIGH 3.875% 20-15/09/2027          | 3,600,000.00  | 96.59  | USD              | 2,997,152.11          | 1.20                    |
| Internet                                       |               |        |                  |                       |                         |
| CCO HOLDINGS LLC 5.125% 17-01/05/2027          | 8,000,000.00  | 99.25  | USD              | 6,822,075.50          | 2.72                    |
| Audiovisual                                    |               |        |                  |                       |                         |
| CIRSA FINANCE IN 10.375% 22-30/11/2027         | 2,670,000.00  | 105.06 | EUR              | 2,598,764.73          | 1.04                    |
| Entertainment                                  |               |        |                  |                       |                         |
| DEUTSCHLAND REP 1% 15-15/08/2025               | 20,000,000.00 | 99.87  | EUR              | 20,149,890.41         | 8.04                    |
| Government/county bonds                        |               |        |                  |                       |                         |
| DIRECTV HLDGS/FN 5.875% 21-15/08/2027          | 4,420,000.00  | 99.48  | USD              | 3,829,415.72          | 1.53                    |
| Audiovisual                                    |               |        |                  |                       |                         |
| DUFREY ONE BV 2% 19-15/02/2027                 | 5,000,000.00  | 98.14  | EUR              | 4,945,255.56          | 1.97                    |
| Distribution - Retailing                       |               |        |                  |                       |                         |
| EC FINANCE 3% 21-15/10/2026                    | 2,375,000.00  | 97.78  | EUR              | 2,338,737.05          | 0.93                    |
| Miscellaneous services                         |               |        |                  |                       |                         |
| EIRCOM FINANCE 3.5% 19-15/05/2026              | 3,870,000.00  | 99.83  | EUR              | 2,812,407.45          | 1.12                    |
| Telecommunications                             |               |        |                  |                       |                         |
| FAURECIA 2.375% 19-15/06/2027                  | 3,750,000.00  | 97.00  | EUR              | 3,641,555.73          | 1.45                    |
| Machines and vehicles                          |               |        |                  |                       |                         |
| GARDA SECURITY 4.625% 20-15/02/2027            | 4,269,000.00  | 99.34  | USD              | 3,676,254.06          | 1.47                    |
| Miscellaneous services                         |               |        |                  |                       |                         |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities  | Quantity      | Price  | Listing currency | Current value | Rounded % of net assets |
|---|---------------|--------|------------------|---------------|-------------------------|
| GATWICK AIRPORT 4.375% 21-07/04/2026<br>Construction and building materials | 4,420,000.00  | 98.87  | GBP              | 5,154,722.38  | 2.06                    |
| IHS HOLDING LTD 5.625% 21-29/11/2026<br>Construction and building materials | 1,911,000.00  | 98.02  | USD              | 1,604,136.64  | 0.64                    |
| INTL GAME TECH 3.5% 19-15/06/2026<br>Entertainment                          | 1,300,000.00  | 99.85  | EUR              | 1,300,250.61  | 0.52                    |
| JAGUAR LAND ROVR 4.5% 18-15/01/2026<br>Machines and vehicles                | 4,930,000.00  | 100.25 | EUR              | 5,045,041.55  | 2.01                    |
| KOHL'S CORP 4.25% 15-17/07/2025<br>Distribution - Retailing                 | 1,579,000.00  | 99.69  | USD              | 1,367,046.79  | 0.55                    |
| LORCA TELECOM 4% 20-18/09/2027<br>Telecommunications                        | 6,310,000.00  | 99.89  | EUR              | 6,377,951.69  | 2.55                    |
| MATTERHORN TELE 3.125% 19-15/09/2026<br>Telecommunications                  | 3,390,000.00  | 99.72  | EUR              | 1,879,928.12  | 0.75                    |
| MAUSER PACKAGING 7.875% 24-15/04/2027<br>Packaging and paper industry       | 4,080,000.00  | 101.56 | USD              | 3,633,367.13  | 1.45                    |
| NOBIAN FINANCE B 3.625% 21-15/07/2026<br>Chemical products                  | 2,570,000.00  | 99.48  | EUR              | 2,599,955.85  | 1.04                    |
| NORTONLIFELOCK 6.75% 22-30/09/2027<br>Internet                              | 3,743,000.00  | 101.70 | USD              | 3,297,170.55  | 1.32                    |
| ONTEX GROUP 3.5% 21-15/07/2026<br>Distribution - Retailing                  | 4,490,000.00  | 99.78  | EUR              | 4,552,887.44  | 1.82                    |
| PEOPLECERT WISDO 5.75% 21-15/09/2026<br>Miscellaneous services              | 3,130,000.00  | 99.75  | EUR              | 3,175,761.47  | 1.27                    |
| PINEWOOD FINANCE 3.625% 21-15/11/2027<br>Entertainment                      | 3,500,000.00  | 95.08  | GBP              | 3,904,453.57  | 1.56                    |
| PREMIER FOODS 3.5% 21-15/10/2026<br>Consumer goods                          | 3,650,000.00  | 98.89  | GBP              | 4,245,846.15  | 1.69                    |
| Q-PARK HOLDING 2% 20-01/03/2027<br>Miscellaneous services                   | 5,000,000.00  | 97.80  | EUR              | 4,923,461.11  | 1.96                    |
| REP OF NIGERIA 7.625% 18-21/11/2025<br>Government/county bonds              | 3,300,000.00  | 100.41 | USD              | 2,847,229.45  | 1.14                    |
| ROLLS-ROYCE PLC 4.625% 20-16/02/2026<br>Aerospace                           | 3,500,000.00  | 100.74 | EUR              | 3,587,122.78  | 1.43                    |
| SAZKA GROUP AS 3.875% 20-15/02/2027<br>Entertainment                        | 3,180,000.00  | 99.72  | EUR              | 3,218,021.76  | 1.28                    |
| SIRIUS XM RADIO 5% 17-01/08/2027<br>Audiovisual                             | 7,300,000.00  | 98.91  | USD              | 6,280,502.05  | 2.51                    |
| SPANISH GOVT 4.65% 10-30/07/2025<br>Government/county bonds                 | 12,000,000.00 | 100.18 | EUR              | 12,537,034.52 | 5.00                    |
| SPCM SA 3.125% 21-15/03/2027<br>Chemical products                           | 3,500,000.00  | 96.94  | USD              | 2,917,749.17  | 1.16                    |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                             | Quantity     | Price      | Listing currency | Current value        | Rounded % of net assets |
|--|--------------|------------|------------------|----------------------|-------------------------|
| TENET HEALTHCARE 5.125% 19-01/11/2027<br>Pharmaceutical products | 5,480,000.00 | 99.57      | USD              | 4,688,153.96         | 1.87                    |
| TEREOS FIN GROUP 4.75% 22-30/04/2027<br>Agriculture              | 2,770,000.00 | 100.37     | EUR              | 2,802,881.44         | 1.12                    |
| UNITED GROUP 4% 20-15/11/2027<br>Internet                        | 5,000,000.00 | 99.50      | EUR              | 1,591,342.18         | 0.64                    |
| VERISURE HOLDING 9.25% 22-15/10/2027<br>Miscellaneous services   | 5,748,000.00 | 104.11     | EUR              | 4,878,280.34         | 1.95                    |
| VERTICAL MIDCO G 4.375% 20-15/07/2027<br>Machines and vehicles   | 4,860,000.00 | 99.78      | EUR              | 4,947,796.58         | 1.97                    |
| ZF EUROPE 2% 19-23/02/2026<br>Machines and vehicles              | 2,700,000.00 | 98.25      | EUR              | 2,671,888.93         | 1.07                    |
| <b>Debt securities</b>   |              |            |                  | <b>29,620,772.95</b> | <b>11.82</b>            |
| <b>Traded on a regulated or similar market</b>                   |              |            |                  | <b>29,620,772.95</b> | <b>11.82</b>            |
| AUCHAN SA 2.875% 20-29/01/2026<br>Consumer goods                 | 3,900,000.00 | 98.43      | EUR              | 3,885,960.53         | 1.55                    |
| BANCO SABADELL 22-08/09/2026 FRN<br>Banks and insurance          | 7,200,000.00 | 100.51     | EUR              | 7,551,765.37         | 3.01                    |
| FIBERCOP SPA 2.875% 24-28/01/2026<br>Telecommunications          | 3,483,000.00 | 99.65      | EUR              | 3,513,228.62         | 1.40                    |
| FORD MOTOR CRED 3.25% 20-15/09/2025<br>Machines and vehicles     | 3,840,000.00 | 100.08     | EUR              | 3,942,420.16         | 1.57                    |
| HAMBURG COM BANK 23-05/12/2025 FRN<br>Banks and insurance        | 1,600,000.00 | 100.31     | EUR              | 1,609,181.20         | 0.64                    |
| IRON MOUNTAIN UK 3.875% 17-15/11/2025<br>Real estate and housing | 1,500,000.00 | 99.07      | GBP              | 1,743,682.63         | 0.70                    |
| LEVI STRAUSS 3.375% 17-15/03/2027<br>Textiles and clothing       | 2,711,000.00 | 99.75      | EUR              | 2,731,349.15         | 1.09                    |
| TELECOM ITALIA 2.875% 18-28/01/2026<br>Telecommunications        | 517,000.00   | 99.83      | EUR              | 522,448.61           | 0.21                    |
| VIRGIN MONEY UK PLC 18-25/09/2026 FRN<br>Banks and insurance     | 3,500,000.00 | 99.78      | GBP              | 4,120,736.68         | 1.64                    |
| <b>Units of UCIs and investment funds</b>                        |              |            |                  | <b>23,615,594.01</b> | <b>9.42</b>             |
| <b>UCITS</b>   |              |            |                  | <b>23,615,594.01</b> | <b>9.42</b>             |
| LF TRESORERIE ISR I UNITS  | 202.8123     | 116,440.64 | EUR              | 23,615,594.01        | 9.42                    |
| <b>Financial futures</b>   |              |            |                  | <b>161,528.68</b>    | <b>0.06</b>             |
| <b>Forward exchange</b>  |              |            |                  | <b>161,528.68</b>    | <b>0.06</b>             |
| Purchase CHF 524941.38 Sale EUR 561804.52                        | 524,941.38   | 0.93       | CHF              | 948.79               | -                       |
| Purchase CHF 524941.38 Sale EUR 561804.52                        | -561,804.52  | 0.93       | EUR              | -                    | -                       |
| Purchase CHF 555 Sale EUR 595.13                                 | 555.00       | 0.93       | CHF              | -0.15                | -                       |
| Purchase CHF 555 Sale EUR 595.13                                 | -595.13      | 0.93       | EUR              | -                    | -                       |



# LA FRANCAISE RENDEMENT GLOBAL 2025

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities          | Quantity       | Price | Listing currency | Current value         | Rounded % of net assets |
|---|----------------|-------|------------------|-----------------------|-------------------------|
| Purchase EUR 18707139.77 Sale GBP 15974831.06 | 18,707,139.77  | 0.86  | EUR              | 93,302.40             | 0.04                    |
| Purchase EUR 18707139.77 Sale GBP 15974831.06 | -15,974,831.06 | 0.86  | GBP              | -                     | -                       |
| Purchase EUR 52063677.26 Sale USD 61122257.29 | 52,063,677.26  | 1.18  | EUR              | 101,588.27            | 0.04                    |
| Purchase EUR 52063677.26 Sale USD 61122257.29 | -61,122,257.29 | 1.18  | USD              | -                     | -                       |
| Purchase USD 11470261.23 Sale EUR 9781489.93  | 11,470,261.23  | 1.18  | USD              | -30,234.64            | -0.01                   |
| Purchase USD 11470261.23 Sale EUR 9781489.93  | -9,781,489.93  | 1.18  | EUR              | -                     | -                       |
| Purchase USD 128130.82 Sale EUR 109254.58     | 128,130.82     | 1.18  | USD              | -326.26               | -                       |
| Purchase USD 128130.82 Sale EUR 109254.58     | -109,254.58    | 1.18  | EUR              | -                     | -                       |
| Purchase USD 2236 Sale EUR 1896.9             | 2,236.00       | 1.18  | USD              | 4.00                  | -                       |
| Purchase USD 2236 Sale EUR 1896.9             | -1,896.90      | 1.18  | EUR              | -                     | -                       |
| Purchase USD 3848 Sale EUR 3264.38            | 3,848.00       | 1.18  | USD              | 6.93                  | -                       |
| Purchase USD 3848 Sale EUR 3264.38            | -3,264.38      | 1.18  | EUR              | -                     | -                       |
| Purchase USD 41887 Sale EUR 35532.82          | 41,887.00      | 1.18  | USD              | 76.73                 | -                       |
| Purchase USD 41887 Sale EUR 35532.82          | -35,532.82     | 1.18  | EUR              | -                     | -                       |
| Purchase USD 468 Sale EUR 397.04              | 468.00         | 1.18  | USD              | 0.82                  | -                       |
| Purchase USD 468 Sale EUR 397.04              | -397.04        | 1.18  | EUR              | -                     | -                       |
| Purchase USD 547887.15 Sale EUR 467184.37     | 547,887.15     | 1.18  | USD              | -1,407.06             | -                       |
| Purchase USD 547887.15 Sale EUR 467184.37     | -467,184.37    | 1.18  | EUR              | -                     | -                       |
| Purchase USD 952019.35 Sale EUR 811774.85     | 952,019.35     | 1.18  | USD              | -2,431.15             | -                       |
| Purchase USD 952019.35 Sale EUR 811774.85     | -811,774.85    | 1.18  | EUR              | -                     | -                       |
| <b>Other financial accounts</b>               |                |       |                  | <b>17,167,546.77</b>  | <b>6.85</b>             |
|   |                |       |                  | <b>3,205,198.78</b>   | <b>1.28</b>             |
| <b>Receivables</b>                            |                |       |                  |                       |                         |
| <b>Payables</b>                               |                |       |                  | <b>-3,293,990.99</b>  | <b>-1.31</b>            |
| <b>TOTAL NET ASSETS</b>                       |                |       | <b>EUR</b>       | <b>250,565,998.78</b> | <b>100.00</b>           |

The business sector represents the principal activity carried out by the issuer of the financial instrument. The information comes from the provider Bloomberg.

## Inventory of forward currency transactions (Currency: EUR)

| Transaction type                                 | Present value presented in the |             | Exposure amount (*)       |                      |                                |                       |
|--|--------------------------------|-------------|---------------------------|----------------------|--------------------------------|-----------------------|
|  | balance sheet                  |             | Currencies receivable (+) |                      | Currencies to be delivered (-) |                       |
|  | Assets                         | Liabilities | Currency                  | Amount               | Currency                       | Amount                |
| <b>Forward exchange</b>                          |                                |             |                           |                      |                                |                       |
| Purchase EUR 18707139.77 Sale<br>GBP 15974831.06 | 93,302.40                      | -           | EUR                       | 18,707,139.77        | GBP                            | -18,613,837.37        |
| Purchase EUR 52063677.26 Sale<br>USD 61122257.29 | 101,588.27                     | -           | EUR                       | 52,063,677.26        | USD                            | -51,962,088.99        |
| <b>Total</b>                                     | <b>194,890.67</b>              | <b>-</b>    |                           | <b>70,770,817.03</b> |                                | <b>-70,575,926.36</b> |

\* Amount determined in accordance with the provisions of the regulations relating to the presentation of exposures expressed in the fund's accounting currency.

## LA FRANCAISE RENDEMENT GLOBAL 2025

### Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) (Currency: EUR)

| Financial futures – equities |          |  |             |                            |
|------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination      | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                              |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>               |          |  |             |                            |
| Sub-total                    |          | -  | -           | -                          |
| <b>Options</b>               |          |  |             |                            |
| Sub-total                    |          | -  | -           | -                          |
| <b>Swaps</b>                 |          |  |             |                            |
| Sub-total                    |          | -  | -           | -                          |
| <b>Other instruments</b>     |          |  |             |                            |
| Sub-total                    |          | -  | -           | -                          |
| <b>Total</b>                 |          | -  | -           | -                          |

| Financial futures – interest rates |          |  |             |                            |
|------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination            | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                    |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Options</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Swaps</b>                       |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Other instruments</b>           |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Total</b>                       |          | -  | -           | -                          |

| Financial futures – foreign exchange |          |  |             |                            |
|--------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination              | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                      |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                       |          |  |             |                            |
| Sub-total                            |          | -  | -           | -                          |
| <b>Options</b>                       |          |  |             |                            |
| Sub-total                            |          | -  | -           | -                          |
| <b>Swaps</b>                         |          |  |             |                            |
| Sub-total                            |          | -  | -           | -                          |
| <b>Other instruments</b>             |          |  |             |                            |

## LA FRANCAISE RENDEMENT GLOBAL 2025

### Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) (Currency: EUR)

| Financial futures – foreign exchange |          |  |             |                            |
|--------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination              | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                      |          | Assets                                       | Liabilities |                            |
| Sub-total                            |          | -  | -           | -                          |
| <b>Total</b>                         |          | -  | -           | -                          |

| Financial futures – on credit risk |          |  |             |                            |
|------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination            | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                    |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Options</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Swaps</b>                       |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Other instruments</b>           |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Total</b>                       |          | -  | -           | -                          |

| Financial futures – other exposures |          |  |             |                            |
|-------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination             | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                     |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                      |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Options</b>                      |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Swaps</b>                        |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Other instruments</b>            |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Total</b>                        |          | -  | -           | -                          |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Inventory of forward financial instruments used to hedge a unit class

### Financial futures – foreign exchange

| Instrument denomination  | Transaction allocated to the unit class | Quantity      | Present value presented in the balance sheet |                   | Amount of the exposure +/- |
|--------------------------|---|---------------|--|-------------------|----------------------------|
|                          |   |               | Assets                                       | Liabilities       |                            |
| <b>Futures</b>           |   |               |  |                   |                            |
| Sub-total                |   |               | -  | -                 | -                          |
| <b>Options</b>           |   |               |  |                   |                            |
| Sub-total                |   |               | -  | -                 | -                          |
| <b>Swaps</b>             |   |               |  |                   |                            |
| Sub-total                |   |               | -  | -                 | -                          |
| <b>Other instruments</b> |   |               |  |                   |                            |
| <b>Forward exchange</b>  |   |               |  |                   |                            |
| Purchase CHF 524941.38   | I C CHF H                               | 524,941.38    | 948.79                                       | -                 | 562,753.31                 |
| Sale EUR 561804.52       | I C CHF H                               | -561,804.52   | -  | -                 | -561,804.52                |
| Purchase CHF 555         | I C CHF H                               | 555.00        | -  | -0.15             | 594.98                     |
| Sale EUR 595.13          | I C CHF H                               | -595.13       | -  | -                 | -595.13                    |
| Purchase USD 11470261.23 | D USD H                                 | 11,470,261.23 | -  | -30,234.64        | 9,751,255.29               |
| Sale EUR 9781489.93      | D USD H                                 | -9,781,489.93 | -  | -                 | -9,781,489.93              |
| Purchase USD 128130.82   | R C USD H                               | 128,130.82    | -  | -326.26           | 108,928.32                 |
| Sale EUR 109254.58       | R C USD H                               | -109,254.58   | -  | -                 | -109,254.58                |
| Purchase USD 2236        | I C USD H                               | 2,236.00      | 4.00   | -                 | 1,900.90                   |
| Sale EUR 1896.9          | I C USD H                               | -1,896.90     | -  | -                 | -1,896.90                  |
| Purchase USD 3848        | T D USD H                               | 3,848.00      | 6.93   | -                 | 3,271.31                   |
| Sale EUR 3264.38         | T D USD H                               | -3,264.38     | -  | -                 | -3,264.38                  |
| Purchase USD 41887       | D USD H                                 | 41,887.00     | 76.73  | -                 | 35,609.55                  |
| Sale EUR 35532.82        | D USD H                                 | -35,532.82    | -  | -                 | -35,532.82                 |
| Purchase USD 468         | R C USD H                               | 468.00        | 0.82   | -                 | 397.86                     |
| Sale EUR 397.04          | R C USD H                               | -397.04       | -  | -                 | -397.04                    |
| Purchase USD 547887.15   | I C USD H                               | 547,887.15    | -  | -1,407.06         | 465,777.31                 |
| Sale EUR 467184.37       | I C USD H                               | -467,184.37   | -  | -                 | -467,184.37                |
| Purchase USD 952019.35   | T D USD H                               | 952,019.35    | -  | -2,431.15         | 809,343.70                 |
| Sale EUR 811774.85       | T D USD H                               | -811,774.85   | -  | -                 | -811,774.85                |
| <b>Sub-total</b>         |   |               | <b>1,037.27</b>                              | <b>-34,399.26</b> | <b>-33,361.99</b>          |
| <b>Total</b>             |   |               | <b>1,037.27</b>                              | <b>-34,399.26</b> | <b>-33,361.99</b>          |

## Summary of the inventory (Currency: EUR)

|   | Present value<br>presented in the<br>balance sheet |
|---|--|
| <b>Total inventory of eligible assets and liabilities (excluding forward financial instruments)</b>                     | 233,325,715.54                                     |
| <b>Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):</b> |  |
| Total forward currency transactions   | 194,890.67   |
| Total financial futures – equities  | -  |
| Total financial futures – interest rates  | -  |
| Total financial futures – foreign exchange  | -  |
| Total financial futures – credit  | -  |
| Total financial futures – other exposures   | -  |
| <b>Inventory of forward financial instruments used to hedge units issued</b>  | -33,361.99   |
| <b>Other assets (+)</b>   | 20,372,745.55                                      |
| <b>Other liabilities (-)</b>  | 3,293,990.99                                       |
| <b>Financing liabilities (-)</b>  | -  |
| <b>TOTAL</b>  | <b>250,565,998.78</b>                              |

## APPENDIX

The annual accounts for the previous financial year (old chart of accounts format) are presented in the notes in accordance with ANC Regulation No. 2020-07, as amended by ANC Regulation 2022-03.

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Balance sheet assets

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Net fixed assets</b>  | -                            | -                            |
| <b>Deposits</b>  | -                            | -                            |
| <b>Financial instruments</b>   | <b>369,655,350.42</b>        | <b>489,368,455.75</b>        |
| <b>Equities and similar securities</b>   | <b>72,091.43</b>             | -                            |
| Traded on a regulated or similar market  | 72,091.43                    | -                            |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Bonds and similar securities</b>  | <b>313,181,521.01</b>        | <b>398,332,741.27</b>        |
| Traded on a regulated or similar market  | 313,181,521.01               | 398,332,741.27               |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Debt securities</b>   | <b>43,897,399.99</b>         | <b>38,647,587.78</b>         |
| Traded on a regulated market or similar – Negotiable debt securities   | -                            | -                            |
| Traded on a regulated market or similar – Other debt securities  | 43,897,399.99                | 38,647,587.78                |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Securities in undertakings for collective investment</b>  | <b>6,727,709.39</b>          | <b>11,597,268.85</b>         |
| General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union                       | 6,727,709.39                 | 11,597,268.85                |
| Other Funds intended for non-professionals and equivalent in other Member States of the European Union   | -                            | -                            |
| General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies | -                            | -                            |
| Other funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies           | -                            | -                            |
| Other non-European bodies  | -                            | -                            |
| <b>Temporary securities transactions</b>   | <b>5,775,617.46</b>          | <b>40,790,857.85</b>         |
| Receivables representing securities received through repurchase agreements   | -                            | -                            |
| Receivables representing loaned securities   | 914,714.43                   | 14,962,842.15                |
| Securities borrowed  | -                            | -                            |
| Securities loaned under repurchase agreements  | 4,860,903.03                 | 25,828,015.70                |
| Other temporary transactions   | -                            | -                            |
| <b>Financial futures</b>   | -                            | -                            |
| Transactions on a regulated or similar market  | -                            | -                            |
| Other transactions   | -                            | -                            |
| <b>Other assets: Loans</b>   | -                            | -                            |
| <b>Other financial instruments</b>   | <b>1,011.14</b>              | -                            |
| <b>Receivables</b>   | <b>144,906,462.21</b>        | <b>168,991,804.31</b>        |
| Forward exchange transactions  | 142,595,599.84               | 162,516,093.28               |
| Other  | 2,310,862.37                 | 6,475,711.03                 |
| <b>Financial accounts</b>  | <b>5,848,561.01</b>          | <b>43,129,014.64</b>         |
| Liquid assets  | 5,848,561.01                 | 43,129,014.64                |
| <b>TOTAL ASSETS</b>  | <b>520,410,373.64</b>        | <b>701,489,274.70</b>        |



## Balance sheet liabilities

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Shareholders' equity</b>   | -                            | -                            |
| <b>Capital</b>  | 378,653,454.76               | 496,106,392.48               |
| <b>Prior undistributed net capital gains and losses (a)</b>           | -                            | 748,116.10                   |
| <b>Balance carried forward (a)</b>                                    | 3,213,895.02                 | 2,969,090.96                 |
| <b>Net capital gains and losses for the financial year (a, b)</b>     | -24,712,219.30               | -24,880,342.81               |
| <b>Profit or loss for the financial year (a, b)</b>                   | 14,801,077.79                | 19,699,012.62                |
| Total shareholders' equity<br>(= amount representative of net assets) | 371,956,208.27               | 494,642,269.35               |
| <b>Financial instruments</b>  | 4,683,494.65                 | 26,052,761.58                |
| <b>Sale of financial instruments</b>                                  | -                            | -                            |
| <b>Temporary securities transactions</b>                              | 4,683,494.65                 | 26,052,761.58                |
| Payables representing securities loaned under repurchase agreements   | 4,683,494.65                 | 26,052,761.58                |
| Payables representing securities borrowed                             | -                            | -                            |
| Other temporary transactions  | -                            | -                            |
| <b>Financial futures</b>  | -                            | -                            |
| Transactions on a regulated or similar market                         | -                            | -                            |
| Other transactions  | -                            | -                            |
| <b>Payables</b>   | 143,770,670.72               | 180,794,243.77               |
| Forward exchange transactions   | 142,299,072.43               | 162,769,642.96               |
| Other   | 1,471,598.29                 | 18,024,600.81                |
| <b>Financial accounts</b>   | -                            | -                            |
| Current bank overdrafts   | -                            | -                            |
| Loans   | -                            | -                            |
| <b>TOTAL LIABILITIES</b>  | <b>520,410,373.64</b>        | <b>701,489,274.70</b>        |

(a) Including accrued income.

(b) Less prepayments made during the financial year.

## Off-balance sheet

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Hedging transactions</b>                 |                              |                              |
| Commitments on regulated markets or similar |                              |                              |
| Over-the-counter commitments                |                              |                              |
| Other commitments                           |                              |                              |
| <b>Other transactions</b>                   |                              |                              |
| Commitments on regulated markets or similar |                              |                              |
| Over-the-counter commitments                |                              |                              |
| Other commitments                           |                              |                              |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Profit and loss account

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Income from financial transactions</b>                                | -                            | -                            |
| Profit on equities and similar securities                                | -                            | -                            |
| Profit on bonds and similar securities                                   | 21,425,140.52                | 25,487,652.94                |
| Income from debt securities  | 1,997,234.28                 | 900,238.68                   |
| Profit on temporary purchases and sales of securities                    | 5,658.00                     | 12,444.46                    |
| Profit on financial futures  | -                            | -                            |
| Profit on deposits and financial accounts                                | 603,106.27                   | 449,400.45                   |
| Yield on loans   | -                            | -                            |
| Other financial income   | 0.17                         | 0.13                         |
| <b>TOTAL I</b>   | <b>24,031,139.24</b>         | <b>26,849,736.66</b>         |
| <b>Expenses on financial transactions</b>                                | -                            | -                            |
| Fees on temporary purchases and sales of securities                      | -158,553.28                  | 283,044.30                   |
| Loss on financial futures  | -                            | -                            |
| Fees on financial debts  | -95,826.92                   | -120,653.04                  |
| Other financial expenses   | -                            | -                            |
| <b>TOTAL II</b>  | <b>-254,380.20</b>           | <b>162,391.26</b>            |
| <b>Profit or loss for financial transactions (I + II)</b>                | <b>23,776,759.04</b>         | <b>27,012,127.92</b>         |
| <b>Other income (III)</b>  | -                            | -                            |
| <b>Management fees and depreciation charges (IV)</b>                     | <b>-4,739,415.77</b>         | <b>-5,625,367.91</b>         |
| <b>Net profit or loss for financial year (I+ II+ III+ IV)</b>            | <b>19,037,343.27</b>         | <b>21,386,760.01</b>         |
| <b>Adjustment of income for the financial year (V)</b>                   | <b>-3,776,292.09</b>         | <b>-1,352,324.98</b>         |
| <b>Prepayments made on profit or loss during the financial year (VI)</b> | <b>-459,973.39</b>           | <b>-335,422.41</b>           |
| <b>Profit or loss (I + II + III + IV + V + VI)</b>                       | <b>14,801,077.79</b>         | <b>19,699,012.62</b>         |

## Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### Transferable securities

Listed securities: at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCI: at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

### Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

## LA FRANCAISE RENDEMENT GLOBAL 2025

Forward exchange contracts: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

Term deposits: are recorded and valued at their nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

The valuation price of Credit Default Swaps (CDS) comes from a contributor supplied to us by the Management Company. The CDS off-balance sheet commitments correspond to their nominal value.

### Swing pricing mechanism

#### Method for adjusting the net asset value relating to swing pricing with a trigger threshold applicable to the La Française Rendement Global 2025 sub-fund:

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis.

These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund.

However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Financial management fees

- 0.59% (incl. tax) maximum for I, T C, T D EUR, I D EUR, I C USD H, I C CHF H and T D USD H shares.
- 1.19% (incl. tax) maximum for R, R C USD H, D, D USD H and D-B shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stock exchange tax, etc.) and any turnover fees charged in particular by the depositary and the management company.

## Administrative costs external to the management company

- 0.06% (incl. tax) of the net assets for all shares.

## Research costs

None

## Outperformance fee

None

## Rebates on management fees

None

## Accounting method for interest

Accrued interest

## Allocation of realised profit or loss

T D EUR share: Capitalisation and/or distribution and/or carry forward

I share: Capitalisation

D USD H share: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends

I C USD H share: Capitalisation

R share: Capitalisation

T C share: Capitalisation

D-B share: Capitalisation and/or distribution and/or carry forward

R C USD H share: Capitalisation

T D USD H share: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends

D share: Capitalisation and/or distribution and/or carry forward

I D EUR share: Capitalisation and/or distribution and/or carry forward

I C CHF H share: Capitalisation

## Allocation of net realised capital gains

T D EUR share: Capitalisation and/or distribution and/or carry forward

I share: Capitalisation

D USD H share: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends

I C USD H share: Capitalisation

R share: Capitalisation

T C share: Capitalisation

D-B share: Capitalisation and/or distribution and/or carry forward

R C USD H share: Capitalisation

T D USD H share: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends

D share: Capitalisation and/or distribution and/or carry forward

I D EUR share: Capitalisation and/or distribution and/or carry forward

I C CHF H share: Capitalisation

## Changes affecting the sub-fund

29/12/23: Prospectus update: implementation of Gates and Swing Pricing mechanisms.

## Changes in net assets

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| Net assets at the beginning of the financial year                                   | 494,642,269.35               | 528,173,603.37               |
| Subscriptions (including subscription fees for the UCI)                             | 36,632.75                    | 499,533.64                   |
| Redemptions (less redemption fees paid to the UCI)                                  | -151,644,435.57              | -64,288,529.98               |
| Capital gains realised on deposits and financial instruments                        | 6,048,611.22                 | 3,270,393.16                 |
| Capital losses realised on deposits and financial instruments                       | -39,261,192.72               | -40,480,345.50               |
| Capital gains realised on financial futures   | -                            | -                            |
| Capital losses realised on financial futures  | -                            | -                            |
| Transaction fees  | -212,887.34                  | -414,664.93                  |
| Exchange rate differences   | 25,259.02                    | 11,561,182.52                |
| <b>Variation in the valuation difference on deposits and financial instruments:</b> | <b>47,478,749.32</b>         | <b>39,822,875.59</b>         |
| Valuation difference for financial year N   | -1,534,866.80                | -49,013,616.12               |
| Valuation difference for the previous financial year                                | 49,013,616.12                | 88,836,491.71                |
| <b>Variation in the valuation difference on financial futures:</b>                  | <b>-</b>                     | <b>-</b>                     |
| Valuation difference for financial year N   | -                            | -                            |
| Valuation difference for the previous financial year                                | -                            | -                            |
| <b>Distribution on net capital gains and losses for the previous financial year</b> | <b>-</b>                     | <b>-</b>                     |
| <b>Distribution of profits for the previous financial year</b>                      | <b>-3,734,167.64</b>         | <b>-4,148,466.46</b>         |
| <b>Net profit or loss for the financial year before accrued income</b>              | <b>19,037,343.27</b>         | <b>21,386,760.01</b>         |
| <b>Prepayment(s) made during the financial year on net capital gains and losses</b> | <b>-</b>                     | <b>-404,649.66</b>           |
| <b>Prepayment(s) made on profit or loss during the financial year</b>               | <b>-459,973.39</b>           | <b>-335,422.41</b>           |
| <b>Other items</b>  | <b>-</b>                     | <b>-</b>                     |
| <b>Net assets at the end of the financial year</b>                                  | <b>371,956,208.27</b>        | <b>494,642,269.35</b>        |



## Additional information 1

|  | Financial year<br>28/06/2024 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Commitments received or made</b>  |                              |
| Commitments received or given (capital guarantee or other investments) (*)                                 | -                            |
| <b>Current value of financial instruments in the portfolio representing collateral</b>                     |                              |
| Financial instruments received as collateral and not recognised on the balance sheet                       | -                            |
| Financial instruments given as collateral and recognised under their original line item                    | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | -                            |
| UCI  | 6,727,709.39                 |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |

(\*) For guaranteed UCIs, the information is given in the accounting principles.

## Additional information 2

|  | Financial year<br>28/06/2024 |
|--|------------------------------|
| Issues and redemptions during the financial year | Number of securities         |
| <b>Class category D (Currency: EUR)</b>          |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 81,951.005                   |
| <b>Class category D USD H (Currency: USD)</b>    |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 17,242.148                   |
| <b>Class category R (Currency: EUR)</b>          |                              |
| Number of securities issued                      | 63.000                       |
| Number of securities redeemed                    | 930,312.675                  |
| <b>Class category I (Currency: EUR)</b>          |                              |
| Number of securities issued                      | 28.382                       |
| Number of securities redeemed                    | 35,434.354                   |
| <b>Class category D-B (Currency: EUR)</b>        |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 852.620                      |
| <b>Class category IC CHF H (Currency: CHF)</b>   |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 225.000                      |
| <b>Class category T C (Currency: EUR)</b>        |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 68,251.256                   |
| <b>Class category I C USD H (Currency: USD)</b>  |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 155.000                      |
| <b>Class category T D EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 18,678.555                   |
| <b>Class category T D USD H (Currency: USD)</b>  |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 3,536.490                    |
| <b>Class category R C USD H (Currency: USD)</b>  |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | -                            |
| <b>Class category I D EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 2,576.043                    |

## Additional information 2

|  | Financial year<br>28/06/2024 |                         |
|--|------------------------------|-------------------------|
| <b>Subscription and/or redemption fees</b>     | Amount (EUR)                 |                         |
| Subscription fees paid to the UCI              | -                            |                         |
| Redemption fees paid to the UCI                | -                            |                         |
| Subscription fees received and reassigned      | -                            |                         |
| Redemption fees received and reassigned        | -                            |                         |
| <b>Management fees</b>                         | Amount (EUR)                 | % of average net assets |
| <b>Class category D (Currency: EUR)</b>        |                              |                         |
| Management and operating fees (*)              | 807,501.48                   | 1.27                    |
| Outperformance fees                            | -                            | -                       |
| Other fees                                     | -                            | -                       |
| <b>Class category D USD H (Currency: USD)</b>  |                              |                         |
| Management and operating fees (*)              | 152,335.01                   | 1.27                    |
| Outperformance fees                            | -                            | -                       |
| Other fees                                     | -                            | -                       |
| <b>Class category R (Currency: EUR)</b>        |                              |                         |
| Management and operating fees (*)              | 2,789,866.41                 | 1.26                    |
| Outperformance fees                            | -                            | -                       |
| Other fees                                     | -                            | -                       |
| <b>Class category I (Currency: EUR)</b>        |                              |                         |
| Management and operating fees (*)              | 628,734.47                   | 0.67                    |
| Outperformance fees                            | -                            | -                       |
| Other fees                                     | -                            | -                       |
| <b>Class category D-B (Currency: EUR)</b>      |                              |                         |
| Management and operating fees (*)              | 3,389.17                     | 1.26                    |
| Outperformance fees                            | -                            | -                       |
| Other fees                                     | -                            | -                       |
| <b>Class category IC CHF H (Currency: CHF)</b> |                              |                         |
| Management and operating fees (*)              | 4,868.02                     | 0.67                    |
| Outperformance fees                            | -                            | -                       |
| Other fees                                     | -                            | -                       |
| <b>Class category T C (Currency: EUR)</b>      |                              |                         |
| Management and operating fees (*)              | 94,909.04                    | 0.67                    |
| Outperformance fees                            | -                            | -                       |
| Other fees                                     | -                            | -                       |

## Additional information 2

|   | Financial year<br>28/06/2024 |      |
|---|------------------------------|------|
| <b>Class category I C USD H (Currency: USD)</b> |                              |      |
| Management and operating fees (*)               | 4,890.69                     | 0.67 |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Class category T D EUR (Currency: EUR)</b>   |                              |      |
| Management and operating fees (*)               | 34,185.84                    | 0.67 |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Class category T D USD H (Currency: USD)</b> |                              |      |
| Management and operating fees (*)               | 9,404.21                     | 0.67 |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Class category R C USD H (Currency: USD)</b> |                              |      |
| Management and operating fees (*)               | 1,721.14                     | 1.27 |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Class category I D EUR (Currency: EUR)</b>   |                              |      |
| Management and operating fees (*)               | 207,610.29                   | 0.67 |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Rebates on management fees (all units)</b>   | -                            | -    |

(<sup>1</sup>) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

## Breakdown of receivables and payables by type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | 581,875.00                   |
| Deposit – euros                         | 1,160,000.00                 |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Valuation of currency futures purchases | 14,366,202.30                |
| Countervalue of futures sales           | 128,229,397.54               |
| Other debtors                           | 308,833.71                   |
| Coupons receivable                      | 260,153.66                   |
| <b>TOTAL RECEIVABLES</b>                | <b>144,906,462.21</b>        |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | 924,922.50                   |
| Provision for borrowing charges         | -                            |
| Valuation of currency futures sales     | 127,884,137.28               |
| Countervalue of futures purchases       | 14,414,935.15                |
| Fees and charges owed                   | 372,719.52                   |
| Other creditors                         | 173,956.27                   |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>143,770,670.72</b>        |

## Breakdown of instruments by legal or economic type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Assets</b>                               |                              |
| <b>Bonds and similar securities</b>         | <b>313,181,521.01</b>        |
| Index-linked bonds                          | -                            |
| Convertible bonds                           | 3,885,778.37                 |
| Participation notes                         | -                            |
| Other bonds and similar securities          | 309,295,742.64               |
| <b>Debt securities</b>                      | <b>43,897,399.99</b>         |
| Traded on a regulated or similar market     | 43,897,399.99                |
| Treasury bills                              | -                            |
| Other NDS                                   | -                            |
| Other debt securities                       | 43,897,399.99                |
| Not traded on a regulated or similar market | -                            |
| <b>Other assets: Loans</b>                  | -                            |
| <b>Liabilities</b>                          |                              |
| <b>Sale of financial instruments</b>        | -                            |
| Shares                                      | -                            |
| Bonds                                       | -                            |
| Other                                       | -                            |
| <b>Off-balance sheet</b>                    |                              |
| <b>Hedging transactions</b>                 |                              |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |
| <b>Other transactions</b>                   |                              |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |

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### Breakdown of assets, liabilities and off-balance sheet items by rate type

|                                   | Fixed rate     | Floating rate | Adjustable rate | Other        |
|-----------------------------------|----------------|---------------|-----------------|--------------|
| <b>Assets</b>                     |                |               |                 |              |
| Deposits                          | -              | -             | -               | -            |
| Bonds and similar securities      | 289,157,702.07 | -             | 24,023,818.94   | -            |
| Debt securities                   | 15,039,638.30  | -             | 28,857,761.69   | -            |
| Temporary securities transactions | 5,325,921.23   | -             | 449,696.23      | -            |
| Other assets: Loans               | -              | -             | -               | -            |
| Financial accounts                | -              | -             | -               | 5,848,561.01 |
| <b>Liabilities</b>                |                |               |                 |              |
| Temporary securities transactions | 4,217,681.34   | -             | 465,813.31      | -            |
| Financial accounts                | -              | -             | -               | -            |
| <b>Off-balance sheet</b>          |                |               |                 |              |
| Hedging transactions              | -              | -             | -               | -            |
| Other transactions                | -              | -             | -               | -            |

## Breakdown of assets, liabilities and off-balance sheet items by residual maturity

|                                   | [0 - 3 months] | [3 months - 1 year] | [1 - 3 years]  | [3 - 5 years]  | > 5 years |
|-----------------------------------|----------------|---------------------|----------------|----------------|-----------|
| <b>Assets</b>                     |                |                     |                |                |           |
| Deposits                          | -              | -                   | -              | -              | -         |
| Bonds and similar securities      | -              | 11,406,326.08       | 201,137,534.17 | 100,637,660.76 | -         |
| Debt securities                   | -              | -                   | 43,897,399.99  | -              | -         |
| Temporary securities transactions | -              | -                   | 3,436,689.69   | 2,338,927.77   | -         |
| Other assets: Loans               | -              | -                   | -              | -              | -         |
| Financial accounts                | 5,848,561.01   | -                   | -              | -              | -         |
| <b>Liabilities</b>                |                |                     |                |                |           |
| Temporary securities transactions | -              | -                   | 3,321,271.35   | 1,362,223.30   | -         |
| Financial accounts                | -              | -                   | -              | -              | -         |
| <b>Off-balance sheet</b>          |                |                     |                |                |           |
| Hedging transactions              | -              | -                   | -              | -              | -         |
| Other transactions                | -              | -                   | -              | -              | -         |



## Breakdown of assets, liabilities and off-balance sheet items by currency listing

|                                   | USD           | GBP           | CHF        |
|-----------------------------------|---------------|---------------|------------|
| <b>Assets</b>                     |               |               |            |
| Deposits                          | -             | -             | -          |
| Equities and similar securities   | -             | -             | -          |
| Bonds and similar securities      | 88,088,596.00 | 35,560,935.44 | -          |
| Debt securities                   | -             | 5,817,534.45  | -          |
| UCI securities                    | -             | -             | -          |
| Temporary securities transactions | -             | -             | -          |
| Other assets: Loans               | -             | -             | -          |
| Other financial instruments       | -             | -             | -          |
| Receivables                       | 13,812,813.64 | 54,181.16     | 553,388.66 |
| Financial accounts                | 46,968.93     | -             | 72.69      |
| <b>Liabilities</b>                |               |               |            |
| Sale of financial instruments     | -             | -             | -          |
| Temporary securities transactions | -             | -             | -          |
| Payables                          | 86,972,939.66 | 40,911,197.62 | -          |
| Financial accounts                | -             | -             | -          |
| <b>Off-balance sheet</b>          |               |               |            |
| Hedging transactions              | -             | -             | -          |
| Other transactions                | -             | -             | -          |

Only the five currencies with the most representative value making up net assets are included in this table.

## Allocation of income

Class category D (Currency: EUR)

### Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 1,434,434.28                 | 1,431,246.35                 |
| Profit or loss  | 2,401,657.91                 | 2,546,460.42                 |
| <b>Total</b>  | <b>3,836,092.19</b>          | <b>3,977,706.77</b>          |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 2,130,936.04                 | 2,376,789.05                 |
| Balance carried forward for the financial year                      | -                            | 1,600,917.72                 |
| Capitalisation  | 1,705,156.15                 | -                            |
| <b>Total</b>  | <b>3,836,092.19</b>          | <b>3,977,706.77</b>          |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 710,312.012                  | 792,263.017                  |
| Unit distribution   | 3.00                         | 3.00                         |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -4,240,679.47                | -3,342,966.81                |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-4,240,679.47</b>         | <b>-3,342,966.81</b>         |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -4,240,679.47                | -3,342,966.81                |
| <b>Total</b>  | <b>-4,240,679.47</b>         | <b>-3,342,966.81</b>         |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

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Class category D USD H (Currency: USD)

## Prepayments made on profit or loss during the financial year

| Date                     | Total amount      | Unit amount | Total tax credit | Tax credit per share |
|--------------------------|-------------------|-------------|------------------|----------------------|
| 23/10/2023               | 141,027.93        | 0.94        | -                | -                    |
| 22/01/2024               | 136,261.96        | 0.91        | -                | -                    |
| 30/04/2024               | 134,260.27        | 0.94        | -                | -                    |
| <b>Total prepayments</b> | <b>411,550.16</b> | <b>2.79</b> | <b>-</b>         | <b>-</b>             |

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 526,316.68                   | 520,711.34                   |
| Profit or loss  | 63,468.14                    | 211,613.86                   |
| <b>Total</b>  | <b>589,784.82</b>            | <b>732,325.20</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | 589,784.82                   | 732,325.20                   |
| Capitalisation  | -                            | -                            |
| <b>Total</b>  | <b>589,784.82</b>            | <b>732,325.20</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

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## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | 666,798.03                   |
| Net capital gains and losses for the financial year                     | -352,914.37                  | -725,026.63                  |
| Prepayments made on net capital gains and losses for the financial year | -                            | -340,568.70                  |
| <b>Total</b>  | <b>-352,914.37</b>           | <b>-398,797.30</b>           |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -352,914.37                  | -398,797.30                  |
| <b>Total</b>  | <b>-352,914.37</b>           | <b>-398,797.30</b>           |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

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Class category R (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 6,804,213.68                 | 9,735,215.30                 |
| <b>Total</b>  | <b>6,804,213.68</b>          | <b>9,735,215.30</b>          |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 6,804,213.68                 | 9,735,215.30                 |
| <b>Total</b>  | <b>6,804,213.68</b>          | <b>9,735,215.30</b>          |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -11,763,184.33               | -12,436,532.16               |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-11,763,184.33</b>        | <b>-12,436,532.16</b>        |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -11,763,184.33               | -12,436,532.16               |
| <b>Total</b>  | <b>-11,763,184.33</b>        | <b>-12,436,532.16</b>        |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category I (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 3,412,267.13                 | 4,703,650.26                 |
| <b>Total</b>  | <b>3,412,267.13</b>          | <b>4,703,650.26</b>          |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 3,412,267.13                 | 4,703,650.26                 |
| <b>Total</b>  | <b>3,412,267.13</b>          | <b>4,703,650.26</b>          |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |



# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -5,128,816.94                | -5,208,510.60                |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-5,128,816.94</b>         | <b>-5,208,510.60</b>         |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -5,128,816.94                | -5,208,510.60                |
| <b>Total</b>  | <b>-5,128,816.94</b>         | <b>-5,208,510.60</b>         |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category D-B (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 25,167.03                    | 23,889.43                    |
| Profit or loss  | 9,221.33                     | 11,468.33                    |
| <b>Total</b>  | <b>34,388.36</b>             | <b>35,357.76</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 1,262.63                     | 1,688.93                     |
| Balance carried forward for the financial year                      | -                            | 33,668.83                    |
| Capitalisation  | 33,125.73                    | -                            |
| <b>Total</b>  | <b>34,388.36</b>             | <b>35,357.76</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 2,525.255                    | 3,377.875                    |
| Unit distribution   | 0.50                         | 0.50                         |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -15,991.96                   | -14,969.58                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-15,991.96</b>            | <b>-14,969.58</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -15,991.96                   | -14,969.58                   |
| <b>Total</b>  | <b>-15,991.96</b>            | <b>-14,969.58</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category IC CHF H (Currency: CHF)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 24,926.36                    | 32,680.58                    |
| <b>Total</b>  | <b>24,926.36</b>             | <b>32,680.58</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 24,926.36                    | 32,680.58                    |
| <b>Total</b>  | <b>24,926.36</b>             | <b>32,680.58</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -41,162.79                   | 15,348.84                    |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-41,162.79</b>            | <b>15,348.84</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -41,162.79                   | 15,348.84                    |
| <b>Total</b>  | <b>-41,162.79</b>            | <b>15,348.84</b>             |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category T C (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 480,362.29                   | 743,456.90                   |
| <b>Total</b>  | <b>480,362.29</b>            | <b>743,456.90</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 480,362.29                   | 743,456.90                   |
| <b>Total</b>  | <b>480,362.29</b>            | <b>743,456.90</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -721,998.80                  | -823,253.73                  |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-721,998.80</b>           | <b>-823,253.73</b>           |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -721,998.80                  | -823,253.73                  |
| <b>Total</b>  | <b>-721,998.80</b>           | <b>-823,253.73</b>           |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category I C USD H (Currency: USD)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 30,000.31                    | 35,175.25                    |
| <b>Total</b>  | <b>30,000.31</b>             | <b>35,175.25</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 30,000.31                    | 35,175.25                    |
| <b>Total</b>  | <b>30,000.31</b>             | <b>35,175.25</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |



# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -19,190.95                   | -18,919.33                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-19,190.95</b>            | <b>-18,919.33</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -19,190.95                   | -18,919.33                   |
| <b>Total</b>  | <b>-19,190.95</b>            | <b>-18,919.33</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category T D EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 200,294.55                   | 162,306.11                   |
| Profit or loss  | 191,630.31                   | 249,677.43                   |
| <b>Total</b>  | <b>391,924.86</b>            | <b>411,983.54</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 97,522.65                    | 134,879.76                   |
| Balance carried forward for the financial year                      | -                            | 277,103.78                   |
| Capitalisation  | 294,402.21                   | -                            |
| <b>Total</b>  | <b>391,924.86</b>            | <b>411,983.54</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 48,761.325                   | 67,439.880                   |
| Unit distribution   | 2.00                         | 2.00                         |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -292,167.32                  | -284,819.26                  |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-292,167.32</b>           | <b>-284,819.26</b>           |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -292,167.32                  | -284,819.26                  |
| <b>Total</b>  | <b>-292,167.32</b>           | <b>-284,819.26</b>           |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category T D USD H (Currency: USD)

## Prepayments made on profit or loss during the financial year

| Date                     | Total amount     | Unit amount | Total tax credit | Tax credit per share |
|--------------------------|------------------|-------------|------------------|----------------------|
| 23/10/2023               | 16,517.55        | 0.94        | -                | -                    |
| 22/01/2024               | 15,990.41        | 0.91        | -                | -                    |
| 30/04/2024               | 15,915.27        | 0.94        | -                | -                    |
| <b>Total prepayments</b> | <b>48,423.23</b> | <b>2.79</b> | <b>-</b>         | <b>-</b>             |

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 94,410.73                    | 100,796.27                   |
| Profit or loss  | 14,483.41                    | 33,063.18                    |
| <b>Total</b>  | <b>108,894.14</b>            | <b>133,859.45</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | 108,894.14                   | 133,859.45                   |
| Capitalisation  | -                            | -                            |
| <b>Total</b>  | <b>108,894.14</b>            | <b>133,859.45</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | 81,318.07                    |
| Net capital gains and losses for the financial year                     | -38,395.48                   | -41,448.55                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -64,080.96                   |
| <b>Total</b>  | <b>-38,395.48</b>            | <b>-24,211.44</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -38,395.48                   | -24,211.44                   |
| <b>Total</b>  | <b>-38,395.48</b>            | <b>-24,211.44</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category R C USD H (Currency: USD)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 5,458.97                     | 5,086.04                     |
| <b>Total</b>  | <b>5,458.97</b>              | <b>5,086.04</b>              |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 5,458.97                     | 5,086.04                     |
| <b>Total</b>  | <b>5,458.97</b>              | <b>5,086.04</b>              |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -4,280.42                    | -4,853.57                    |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-4,280.42</b>             | <b>-4,853.57</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -4,280.42                    | -4,853.57                    |
| <b>Total</b>  | <b>-4,280.42</b>             | <b>-4,853.57</b>             |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

Class category I D EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 933,271.75                   | 730,141.46                   |
| Profit or loss  | 1,363,387.95                 | 1,391,465.07                 |
| <b>Total</b>  | <b>2,296,659.70</b>          | <b>2,121,606.53</b>          |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 1,041,321.90                 | 1,118,603.19                 |
| Balance carried forward for the financial year                      | -                            | 1,003,003.34                 |
| Capitalisation  | 1,255,337.80                 | -                            |
| <b>Total</b>  | <b>2,296,659.70</b>          | <b>2,121,606.53</b>          |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 34,710.730                   | 37,286.773                   |
| Unit distribution   | 30.00                        | 30.00                        |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |



# LA FRANCAISE RENDEMENT GLOBAL 2025

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -2,093,436.47                | -1,589,741.77                |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-2,093,436.47</b>         | <b>-1,589,741.77</b>         |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -2,093,436.47                | -1,589,741.77                |
| <b>Total</b>  | <b>-2,093,436.47</b>         | <b>-1,589,741.77</b>         |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Table of income and other characteristic items for the last five financial years

Class category D (Currency: EUR)

|                                      | 30/06/2020    | 30/06/2021  | 30/06/2022  | 30/06/2023  | 28/06/2024         |
|--------------------------------------|---------------|-------------|-------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |               |             |             |             |                    |
| D shares                             | 88.81         | 97.67       | 80.54       | 82.81       | <b>85.71</b>       |
| <b>Net assets (in EUR thousands)</b> | 90,831.91     | 93,156.44   | 67,698.69   | 65,612.91   | <b>60,881.26</b>   |
| <b>Number of securities</b>          |               |             |             |             |                    |
| D shares                             | 1,022,706.530 | 953,698.500 | 840,486.297 | 792,263.017 | <b>710,312.012</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | 3.55       | 2.36       | 3.00       | 3.00       | <b>3.00</b>  |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses</b><br>(in EUR)                            |            |            |            |            |              |
| D shares  | -6.55      | -          | -3.84      | -4.21      | <b>-5.97</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| D shares  | -          | -          | -          | -          | <b>2.40</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category D USD H (Currency: USD)

|                                      | 30/06/2020  | 30/06/2021  | 30/06/2022  | 30/06/2023  | 28/06/2024         |
|--------------------------------------|-------------|-------------|-------------|-------------|--------------------|
| <b>Net asset value (in USD)</b>      |             |             |             |             |                    |
| D shares                             | 81.78       | 100.09      | 81.18       | 84.91       | <b>88.43</b>       |
| <b>Net assets (in EUR thousands)</b> | 28,412.30   | 22,064.12   | 13,419.87   | 12,426.81   | <b>11,752.64</b>   |
| <b>Number of securities</b>          |             |             |             |             |                    |
| D shares                             | 347,397.903 | 261,397.230 | 172,810.570 | 159,669.623 | <b>142,427.475</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in USD) | -          | -          | 3.33       | 2.01       | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in USD)               | 0.83       | 4.72       | -          | 1.83       | <b>2.79</b>  |
| <b>Unit tax credit (*)</b><br>natural persons (in USD)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses</b><br>(in EUR)                            |            |            |            |            |              |
| D shares  | -3.95      | -4.01      | -          | -2.49      | <b>-2.47</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| D shares  | -          | -          | -          | -          | -            |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category R (Currency: EUR)

|                                      | 30/06/2020    | 30/06/2021    | 30/06/2022    | 30/06/2023    | 28/06/2024           |
|--------------------------------------|---------------|---------------|---------------|---------------|----------------------|
| <b>Net asset value (in EUR)</b>      |               |               |               |               |                      |
| C shares                             | 94.03         | 107.61        | 90.95         | 97.22         | <b>104.37</b>        |
| <b>Net assets (in EUR thousands)</b> | 385,865.43    | 384,471.49    | 267,279.37    | 253,187.79    | <b>174,723.19</b>    |
| <b>Number of securities</b>          |               |               |               |               |                      |
| C shares                             | 4,103,454.341 | 3,572,803.445 | 2,938,486.698 | 2,604,230.344 | <b>1,673,980.669</b> |

| <b>Payment date</b>   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |              |
| C shares  | -6.82      | 0.52       | -4.87      | -4.77      | <b>-7.02</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| C shares  | 3.94       | 3.92       | 3.73       | 3.73       | <b>4.06</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category I (Currency: EUR)

|                                      | 30/06/2020  | 30/06/2021  | 30/06/2022  | 30/06/2023  | 28/06/2024        |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------------|
| <b>Net asset value (in EUR)</b>      |             |             |             |             |                   |
| C shares                             | 955.69      | 1,100.24    | 935.57      | 1,006.01    | <b>1,086.48</b>   |
| <b>Net assets (in EUR thousands)</b> | 182,137.91  | 167,611.65  | 111,500.99  | 106,490.55  | <b>76,541.12</b>  |
| <b>Number of securities</b>          |             |             |             |             |                   |
| C shares                             | 190,582.254 | 152,340.265 | 119,179.124 | 105,854.129 | <b>70,448.157</b> |

| <b>Payment date</b>   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024    |
|---|------------|------------|------------|------------|---------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | 40.30      | -          | -          | -          | -             |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |               |
| C shares  | -69.23     | 5.42       | -50.14     | -49.20     | <b>-72.80</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |               |
| C shares  | 45.88      | 46.22      | 44.70      | 44.43      | <b>48.43</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category D-B (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024       |
|--------------------------------------|------------|------------|------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                  |
| D shares                             | 90.71      | 101.75     | 84.55      | 87.65      | <b>93.56</b>     |
| <b>Net assets (in EUR thousands)</b> | 3,650.67   | 1,426.70   | 437.84     | 296.08     | <b>236.29</b>    |
| <b>Number of securities</b>          |            |            |            |            |                  |
| D shares                             | 40,244.037 | 14,021.360 | 5,177.985  | 3,377.875  | <b>2,525.255</b> |

|   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Payment date</b>   |            |            |            |            |              |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | 1.85       | 1.70       | 2.50       | 0.50       | <b>0.50</b>  |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |              |
| D shares  | -6.65      | -          | -4.03      | -4.43      | <b>-6.33</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| D shares  | -          | -          | -          | -          | <b>13.11</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category IC CHF H (Currency: CHF)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024      |
|--------------------------------------|------------|------------|------------|------------|-----------------|
| <b>Net asset value (in CHF)</b>      |            |            |            |            |                 |
| C shares                             | 891.84     | 1,090.23   | 925.41     | 982.01     | <b>1,035.79</b> |
| <b>Net assets (in EUR thousands)</b> | 8,375.38   | 7,022.39   | 5,879.41   | 742.51     | <b>551.75</b>   |
| <b>Number of securities</b>          |            |            |            |            |                 |
| C shares                             | 9,391.093  | 7,060.793  | 6,359.000  | 738.000    | <b>513.000</b>  |

| <b>Payment date</b>   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024    |
|---|------------|------------|------------|------------|---------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in CHF) | -          | -          | -          | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in CHF)               | -          | -          | -          | -          | -             |
| <b>Unit tax credit (*)</b><br>natural persons (in CHF)                                    | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |               |
| C shares  | -20.78     | -25.52     | 33.34      | 20.79      | <b>-80.23</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |               |
| C shares  | 41.54      | 42.24      | 42.05      | 44.28      | <b>48.58</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category T C (Currency: EUR)

|                                      | 30/06/2020  | 30/06/2021  | 30/06/2022  | 30/06/2023  | 28/06/2024        |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------------|
| <b>Net asset value (in EUR)</b>      |             |             |             |             |                   |
| C shares                             | 95.41       | 109.84      | 93.40       | 100.43      | <b>108.47</b>     |
| <b>Net assets (in EUR thousands)</b> | 39,895.68   | 31,570.88   | 18,598.99   | 16,831.92   | <b>10,775.15</b>  |
| <b>Number of securities</b>          |             |             |             |             |                   |
| C shares                             | 418,138.686 | 287,410.660 | 199,118.567 | 167,582.129 | <b>99,330.873</b> |

| <b>Payment date</b>   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |              |
| C shares  | -6.91      | 0.54       | -5.00      | -4.91      | <b>-7.26</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| C shares  | 4.58       | 4.61       | 4.46       | 4.43       | <b>4.83</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."



# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category I C USD H (Currency: USD)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024      |
|--------------------------------------|------------|------------|------------|------------|-----------------|
| <b>Net asset value (in USD)</b>      |            |            |            |            |                 |
| C shares                             | 911.64     | 1,190.06   | 1,024.80   | 1,130.92   | <b>1,240.85</b> |
| <b>Net assets (in EUR thousands)</b> | 6,024.24   | 4,098.98   | 2,056.08   | 773.15     | <b>684.09</b>   |
| <b>Number of securities</b>          |            |            |            |            |                 |
| C shares                             | 6,608.085  | 4,084.631  | 2,097.502  | 745.860    | <b>590.860</b>  |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024    |
|---|------------|------------|------------|------------|---------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in USD) | -          | -          | -          | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in USD)               | -          | -          | -          | -          | -             |
| <b>Unit tax credit (*)</b><br>natural persons (in USD)                                    | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |               |
| C shares  | -36.42     | -42.58     | 98.73      | -25.36     | <b>-32.47</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |               |
| C shares  | 44.05      | 41.86      | 42.77      | 47.16      | <b>50.77</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category T D EUR (Currency: EUR)

|                                      | 30/06/2020  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|-------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |             |            |            |            |                   |
| D shares                             | 88.42       | 97.34      | 80.50      | 82.94      | <b>87.43</b>      |
| <b>Net assets (in EUR thousands)</b> | 10,615.69   | 8,766.14   | 5,953.09   | 5,593.59   | <b>4,263.49</b>   |
| <b>Number of securities</b>          |             |            |            |            |                   |
| D shares                             | 120,056.392 | 90,054.984 | 73,951.115 | 67,439.880 | <b>48,761.325</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | 3.98       | 2.65       | 3.30       | 2.00       | <b>2.00</b>  |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |              |
| D shares  | -6.51      | -          | -3.84      | -4.22      | <b>-5.99</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| D shares  | -          | -          | -          | -          | <b>6.03</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category T D USD H (Currency: USD)

|                                      | 30/06/2020  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|-------------|------------|------------|------------|-------------------|
| <b>Net asset value (in USD)</b>      |             |            |            |            |                   |
| D shares                             | 82.23       | 101.26     | 82.70      | 87.07      | <b>91.35</b>      |
| <b>Net assets (in EUR thousands)</b> | 8,465.04    | 6,613.01   | 2,862.73   | 1,402.48   | <b>1,196.38</b>   |
| <b>Number of securities</b>          |             |            |            |            |                   |
| D shares                             | 102,943.452 | 77,445.203 | 36,187.402 | 17,571.875 | <b>14,035.385</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in USD) | -          | -          | 3.33       | 2.01       | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in USD)               | 1.26       | 4.72       | -          | 1.83       | <b>2.79</b>  |
| <b>Unit tax credit (*)</b><br>natural persons (in USD)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses</b><br>(in EUR)                            |            |            |            |            |              |
| D shares  | -2.09      | -4.05      | -          | -1.37      | <b>-2.73</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| D shares  | -          | -          | -          | -          | -            |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category R C USD H (Currency: USD)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024       |
|--------------------------------------|------------|------------|------------|------------|------------------|
| <b>Net asset value (in USD)</b>      |            |            |            |            |                  |
| C shares                             | 88.74      | 115.17     | 98.57      | 108.18     | <b>117.98</b>    |
| <b>Net assets (in EUR thousands)</b> | 1,077.62   | 482.62     | 198.43     | 128.36     | <b>142.50</b>    |
| <b>Number of securities</b>          |            |            |            |            |                  |
| C shares                             | 12,142.684 | 4,969.358  | 2,104.430  | 1,294.430  | <b>1,294.430</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in USD) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in USD)               | -          | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in USD)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |              |
| C shares  | -2.85      | -5.01      | 9.11       | -3.74      | <b>-3.30</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| C shares  | 3.73       | 3.52       | 3.53       | 3.92       | <b>4.21</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Class category I D EUR (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| D shares                             | 895.65     | 985.99     | 812.77     | 835.58     | <b>870.28</b>     |
| <b>Net assets (in EUR thousands)</b> | 43,523.51  | 41,935.69  | 32,288.11  | 31,156.13  | <b>30,208.36</b>  |
| <b>Number of securities</b>          |            |            |            |            |                   |
| D shares                             | 48,594.255 | 42,531.418 | 39,725.735 | 37,286.773 | <b>34,710.730</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024    |
|---|------------|------------|------------|------------|---------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | 40.30      | 2.68       | 35.00      | 30.00      | <b>30.00</b>  |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |               |
| D shares  | -66.04     | -          | -38.63     | -42.63     | <b>-60.31</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |               |
| D shares  | -          | -          | -          | -          | <b>36.16</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity     | Price  | Listing currency | Current value         | Rounded % of net assets |
|--|--------------|--------|------------------|-----------------------|-------------------------|
| <b>Equities and similar securities</b>         |              |        |                  | <b>72,091.43</b>      | <b>0.02</b>             |
| <b>Traded on a regulated or similar market</b> |              |        |                  | <b>72,091.43</b>      | <b>0.02</b>             |
| CASINO GUICHARD PERRACHON                      | 20,222.00    | 3.56   | EUR              | 72,091.43             | 0.02                    |
| <b>Bonds and similar securities</b>            |              |        |                  | <b>313,181,521.01</b> | <b>84.20</b>            |
| <b>Traded on a regulated or similar market</b> |              |        |                  | <b>313,181,521.01</b> | <b>84.20</b>            |
| AFFLELOU SAS 4.25% 21-19/05/2026               | 2,755,000.00 | 98.92  | EUR              | 2,739,093.68          | 0.74                    |
| ALBERTSONS COS 4.625% 19-15/01/2027            | 2,950,000.00 | 96.45  | USD              | 2,713,985.85          | 0.73                    |
| ALLIED UNIVERSAL 6.625% 19-15/07/2026          | 3,759,000.00 | 99.45  | USD              | 3,595,987.73          | 0.97                    |
| ALLISON TRANS 4.75% 17-01/10/2027              | 2,880,000.00 | 96.52  | USD              | 2,625,837.00          | 0.71                    |
| ARDAGH PKG FIN 2.125% 20-15/08/2026            | 2,686,000.00 | 82.67  | EUR              | 2,227,967.98          | 0.60                    |
| AVANTOR FUNDING 2.625% 20-01/11/2025           | 1,835,000.00 | 97.64  | EUR              | 1,799,782.53          | 0.48                    |
| AVIS BUDGET CAR 5.75% 19-15/07/2027            | 3,100,000.00 | 96.53  | USD              | 2,869,133.84          | 0.77                    |
| AZUL INVEST LLP 7.25% 21-15/06/2026            | 3,800,000.00 | 84.17  | USD              | 2,996,614.62          | 0.81                    |
| BAA SH PLC 5.75% 14-03/03/2025                 | 3,300,000.00 | 99.13  | GBP              | 3,933,480.07          | 1.06                    |
| BELDEN INC 3.375% 17-15/07/2027                | 7,000,000.00 | 96.64  | EUR              | 6,874,533.75          | 1.85                    |
| CABLEVISION LIGH 3.875% 20-15/09/2027          | 5,100,000.00 | 88.26  | USD              | 4,254,769.81          | 1.14                    |
| CANARY WHARF GRP 2.625% 21-23/04/2025          | 2,880,000.00 | 94.05  | GBP              | 3,211,918.42          | 0.86                    |
| CCO HOLDINGS LLC 5.125% 17-01/05/2027          | 8,000,000.00 | 95.92  | USD              | 7,224,550.71          | 1.94                    |
| CENTURION BIDCO 5.875% 20-30/09/2026           | 4,000,000.00 | 95.53  | EUR              | 3,881,055.56          | 1.04                    |
| CENTURYLINK INC 4% 20-15/02/2027               | 5,200,000.00 | 51.62  | USD              | 2,578,492.71          | 0.69                    |
| CIRSA FINANCE IN 10.375% 22-30/11/2027         | 5,470,000.00 | 106.86 | EUR              | 5,412,428.93          | 1.46                    |
| CONSTELLATION 4.875% 21-15/07/2027             | 4,170,000.00 | 83.78  | GBP              | 4,171,854.62          | 1.12                    |
| DEUTSCHE BANK AG 22-24/06/2026 FRN             | 6,000,000.00 | 98.25  | GBP              | 6,959,155.83          | 1.87                    |
| DIRECTV HLDGS/FN 5.875% 21-15/08/2027          | 5,920,000.00 | 93.95  | USD              | 5,313,155.89          | 1.43                    |
| DISH NETWORK 11.75% 22-15/11/2027              | 3,500,000.00 | 97.96  | USD              | 3,249,228.80          | 0.87                    |
| DOBANK SPA 5% 20-04/08/2025                    | 3,280,000.00 | 99.00  | EUR              | 3,315,824.89          | 0.89                    |
| EC FINANCE 3% 21-15/10/2026                    | 4,750,000.00 | 96.53  | EUR              | 4,615,511.67          | 1.24                    |
| EDREAMS ODIGEO S 5.5% 22-15/07/2027            | 4,284,000.00 | 99.62  | EUR              | 4,376,893.78          | 1.18                    |
| EIRCOM FINANCE 3.5% 19-15/05/2026              | 3,870,000.00 | 97.08  | EUR              | 3,774,718.45          | 1.01                    |
| ENCORE CAPITAL 4.875% 20-15/10/2025            | 4,960,000.00 | 99.25  | EUR              | 4,974,270.33          | 1.34                    |
| EXPLORER II AS 3.375% 20-24/02/2025            | 2,497,263.00 | 92.90  | EUR              | 2,349,844.78          | 0.63                    |
| FAURECIA 2.375% 19-15/06/2027                  | 3,750,000.00 | 93.80  | EUR              | 3,521,743.23          | 0.95                    |
| FAURECIA 7.25% 22-15/06/2026                   | 770,000.00   | 103.78 | EUR              | 801,726.78            | 0.22                    |
| GARDA SECURITY 4.625% 20-15/02/2027            | 4,269,000.00 | 95.40  | USD              | 3,870,084.78          | 1.04                    |
| GARFUNKELUX HOLD 6.75% 20-01/11/2025           | 3,350,000.00 | 66.57  | EUR              | 2,268,377.13          | 0.61                    |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities   | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| GATWICK AIRPORT 4.375% 21-07/04/2026   | 4,420,000.00 | 96.71  | GBP              | 5,095,732.49  | 1.37                    |
| GRUENENTHAL GMBH 3.625% 21-15/11/2026  | 4,320,000.00 | 97.73  | EUR              | 4,242,251.40  | 1.14                    |
| HUNTSMAN INT LLC 4.25% 16-01/04/2025   | 1,900,000.00 | 99.51  | EUR              | 1,911,082.81  | 0.51                    |
| IHO VERWALTUNGS 3.875% 19-15/05/2027   | 8,500,000.00 | 98.02  | EUR              | 8,375,041.74  | 2.25                    |
| IHS HOLDING LTD 5.625% 21-29/11/2026   | 4,900,000.00 | 94.62  | USD              | 4,349,472.95  | 1.17                    |
| ILIAD HOLDING 5.125% 21-15/10/2026     | 6,520,000.00 | 99.86  | EUR              | 6,582,016.97  | 1.77                    |
| INEOS QUATTRO FI 2.5% 21-15/01/2026    | 2,300,000.00 | 96.65  | EUR              | 2,249,646.61  | 0.60                    |
| INEOS QUATTRO FI 3.75% 21-15/07/2026   | 800,000.00   | 97.00  | EUR              | 789,908.67    | 0.21                    |
| INTL GAME TECH 3.5% 19-15/06/2026      | 1,300,000.00 | 98.47  | EUR              | 1,282,258.61  | 0.34                    |
| IQERA GROUP 23-15/02/2027 FRN          | 725,000.00   | 60.65  | EUR              | 449,696.23    | 0.12                    |
| JAGUAR LAND ROVR 4.5% 18-15/01/2026    | 4,930,000.00 | 99.76  | EUR              | 5,021,229.65  | 1.35                    |
| KAPLA HOLDING SA 3.375% 19-15/12/2026  | 6,760,000.00 | 97.12  | EUR              | 6,575,748.56  | 1.77                    |
| KOHL'S CORP 4.25% 15-17/07/2025        | 1,579,000.00 | 97.99  | USD              | 1,472,332.47  | 0.40                    |
| LEG IMMOBILIEN 0.875% 17-01/09/2025 CV | 4,000,000.00 | 96.85  | EUR              | 3,885,778.37  | 1.04                    |
| LORCA TELECOM 4% 20-18/09/2027         | 6,310,000.00 | 97.40  | EUR              | 6,220,706.49  | 1.67                    |
| LOXAM SAS 5.75% 19-15/07/2027          | 3,055,000.00 | 99.05  | EUR              | 3,034,150.47  | 0.82                    |
| MATTERHORN TELE 3.125% 19-15/09/2026   | 3,390,000.00 | 97.14  | EUR              | 3,324,431.28  | 0.89                    |
| MAUSER PACKAGING 7.875% 24-15/04/2027  | 4,080,000.00 | 101.93 | USD              | 3,943,657.38  | 1.06                    |
| MONTEPIO GERAL 23-30/10/2026 FRN       | 4,000,000.00 | 105.88 | EUR              | 4,504,172.46  | 1.21                    |
| NIDDA HEALTHCARE 7.5% 22-21/08/2026    | 4,260,000.00 | 103.15 | EUR              | 4,449,342.80  | 1.20                    |
| NOBIAN FINANCE B 3.625% 21-15/07/2026  | 2,570,000.00 | 97.98  | EUR              | 2,561,405.85  | 0.69                    |
| NORTONLIFELOCK 6.75% 22-30/09/2027     | 3,743,000.00 | 101.15 | USD              | 3,592,860.91  | 0.97                    |
| NOVA LJUBLJANSKA 22-19/07/2025 FRN     | 2,100,000.00 | 99.96  | EUR              | 2,219,349.54  | 0.60                    |
| ONTEX GROUP 3.5% 21-15/07/2026         | 4,490,000.00 | 98.36  | EUR              | 4,489,129.44  | 1.21                    |
| PEOPLECERT WISDO 5.75% 21-15/09/2026   | 3,130,000.00 | 99.32  | EUR              | 3,162,239.87  | 0.85                    |
| PINEWOOD FINANCE 3.625% 21-15/11/2027  | 2,500,000.00 | 91.82  | GBP              | 2,721,610.91  | 0.73                    |
| PREMIER FOODS 3.5% 21-15/10/2026       | 3,650,000.00 | 96.06  | GBP              | 4,167,531.18  | 1.12                    |
| PRESTIGEBIDCO 22-15/07/2027 FRN        | 4,200,000.00 | 100.12 | EUR              | 4,295,394.60  | 1.15                    |
| PUNCH FINANCE 6.125% 21-30/06/2026     | 1,500,000.00 | 98.02  | GBP              | 1,734,690.16  | 0.47                    |
| Q-PARK HOLDING 20-01/03/2026 FRN       | 5,575,000.00 | 99.89  | EUR              | 5,596,050.28  | 1.50                    |
| Q-PARK HOLDING 2% 20-01/03/2027        | 3,000,000.00 | 94.04  | EUR              | 2,841,246.67  | 0.76                    |
| REP OF NIGERIA 7.625% 18-21/11/2025    | 2,300,000.00 | 99.92  | USD              | 2,163,049.46  | 0.58                    |
| REYNOLDS GROUP 4% 20-15/10/2027        | 6,200,000.00 | 93.55  | USD              | 5,461,469.97  | 1.47                    |
| ROLLS-ROYCE PLC 4.625% 20-16/02/2026   | 3,500,000.00 | 100.66 | EUR              | 3,584,357.78  | 0.96                    |
| SABRE GLBL INC 11.25% 22-15/12/2027    | 3,600,000.00 | 97.25  | USD              | 3,284,531.84  | 0.88                    |
| SARENS FINANCE 5.75% 20-21/02/2027     | 3,054,000.00 | 97.81  | EUR              | 3,050,987.57  | 0.82                    |

# LA FRANCAISE RENDEMENT GLOBAL 2025

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities  | Quantity     | Price      | Listing currency | Current value        | Rounded % of net assets |
|---|--------------|------------|------------------|----------------------|-------------------------|
| SAZKA GROUP AS 3.875% 20-15/02/2027   | 6,360,000.00 | 97.99      | EUR              | 6,326,015.52         | 1.70                    |
| SHERWOOD FINAN 6% 21-15/11/2026   | 3,550,000.00 | 84.36      | GBP              | 3,564,961.76         | 0.96                    |
| SIRIUS XM RADIO 5% 17-01/08/2027  | 7,300,000.00 | 95.57      | USD              | 6,652,261.46         | 1.79                    |
| SUMMER BC HOLDCO 5.75% 19-31/10/2026  | 4,000,000.00 | 98.74      | EUR              | 3,989,171.11         | 1.07                    |
| SUMMIT MATERIALS 6.5% 19-15/03/2027   | 2,500,000.00 | 100.06     | USD              | 2,379,168.29         | 0.64                    |
| TENET HEALTHCARE 5.125% 19-01/11/2027   | 5,480,000.00 | 97.71      | USD              | 5,039,767.79         | 1.35                    |
| TEREOS FIN GROUP 4.75% 22-30/04/2027  | 4,270,000.00 | 99.18      | EUR              | 4,270,002.37         | 1.15                    |
| TUI CRUISES GMBH 6.5% 21-15/05/2026   | 3,958,000.00 | 101.11     | EUR              | 3,650,049.34         | 0.98                    |
| UNITED GROUP 4% 20-15/11/2027   | 5,000,000.00 | 96.89      | EUR              | 4,870,861.11         | 1.31                    |
| VEDANTA RESOURCE 13.875% 21-09/12/2028  | 4,300,000.00 | 96.15      | USD              | 3,384,482.76         | 0.91                    |
| VERDE BIDCO SPA 4.625% 21-01/10/2026  | 3,286,000.00 | 97.81      | EUR              | 3,252,584.57         | 0.87                    |
| VERISURE HOLDING 9.25% 22-15/10/2027  | 5,748,000.00 | 105.64     | EUR              | 6,185,909.78         | 1.66                    |
| VERTICAL MIDCO G 4.375% 20-15/07/2027   | 6,860,000.00 | 96.31      | EUR              | 6,745,816.25         | 1.81                    |
| VIDEOTRON LTD 5.125% 17-15/04/2027  | 5,470,000.00 | 98.31      | USD              | 5,073,698.98         | 1.36                    |
| ZF EUROPE 2% 19-23/02/2026  | 2,700,000.00 | 95.96      | EUR              | 2,610,181.33         | 0.70                    |
| <b>Debt securities</b>  |              |            |                  | <b>43,897,399.99</b> | <b>11.80</b>            |
| <b>Traded on a regulated or similar market</b>  |              |            |                  | <b>43,897,399.99</b> | <b>11.80</b>            |
| <b>Other debt securities</b>  |              |            |                  | <b>43,897,399.99</b> | <b>11.80</b>            |
| ALPHA BANK 22-01/11/2025 FRN  | 3,100,000.00 | 100.90     | EUR              | 3,272,473.67         | 0.88                    |
| AUCHAN SA 2.875% 20-29/01/2026  | 3,900,000.00 | 95.84      | EUR              | 3,785,205.63         | 1.02                    |
| BANCO COM PORTUG 22-25/10/2025 FRN  | 2,700,000.00 | 101.25     | EUR              | 2,891,112.34         | 0.78                    |
| BANCO CRED SOC C 22-22/09/2026 FRN  | 7,200,000.00 | 104.59     | EUR              | 7,977,574.82         | 2.14                    |
| BANCO SABADELL 22-08/09/2026 FRN  | 7,200,000.00 | 101.65     | EUR              | 7,633,970.36         | 2.05                    |
| FORD MOTOR CRED 3.25% 20-15/09/2025   | 3,840,000.00 | 99.09      | EUR              | 3,904,359.03         | 1.05                    |
| IRISH LIFE & PER 22-30/06/2025 FRN  | 3,000,000.00 | 100.01     | EUR              | 3,000,360.00         | 0.81                    |
| IRON MOUNTAIN UK 3.875% 17-15/11/2025   | 1,500,000.00 | 97.58      | GBP              | 1,735,263.95         | 0.47                    |
| LEVI STRAUSS 3.375% 17-15/03/2027   | 2,711,000.00 | 97.52      | EUR              | 2,670,873.73         | 0.72                    |
| TELECOM ITALIA 2.875% 18-28/01/2026   | 517,000.00   | 97.31      | EUR              | 509,428.07           | 0.14                    |
| TELECOM ITALIA 2.875% 24-28/01/2026   | 2,483,000.00 | 97.61      | EUR              | 2,434,507.89         | 0.65                    |
| VIRGIN MONEY UK PLC 18-25/09/2026 FRN   | 3,500,000.00 | 97.81      | GBP              | 4,082,270.50         | 1.10                    |
| <b>UCI securities</b>   |              |            |                  | <b>6,727,709.39</b>  | <b>1.81</b>             |
| <b>General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union</b> |              |            |                  | <b>6,727,709.39</b>  | <b>1.81</b>             |
| LF TRESORERIE ISR I UNITS   | 59.6         | 112,881.03 | EUR              | 6,727,709.39         | 1.81                    |
| <b>Temporary securities transactions</b>  |              |            |                  | <b>1,092,122.81</b>  | <b>0.29</b>             |
| <b>Purchases</b>  |              |            |                  | <b>5,775,617.46</b>  | <b>1.55</b>             |



# LA FRANCAISE RENDEMENT GLOBAL 2025

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities                  | Quantity      | Price | Listing currency | Current value          | Rounded % of net assets |
|---|---------------|-------|------------------|------------------------|-------------------------|
| On Repurchases - INEOS QUATTRO FI 3.75% 21-15/07/2026 | 950,000.00    | 97.00 | EUR              | 938,016.54             | 0.25                    |
| On Repurchases - IQERA GROUP 23-15/02/2027 FRN        | 725,000.00    | 60.65 | EUR              | 449,696.23             | 0.12                    |
| On loan - LOXAM SAS 5.75% 19-15/07/2027               | 921,000.00    | 99.05 | EUR              | 914,714.43             | 0.25                    |
| On Repurchases - LOXAM SAS 5.75% 19-15/07/2027        | 1,219,000.00  | 99.05 | EUR              | 1,210,680.66           | 0.33                    |
| On Repurchases - LOXAM SAS 5.75% 19-15/07/2027        | 215,000.00    | 99.05 | EUR              | 213,532.68             | 0.06                    |
| On Repurchases - SARENS FINANCE 5.75% 20-21/02/2027   | 1,151,000.00  | 97.81 | EUR              | 1,149,864.67           | 0.31                    |
| On Repurchases - SARENS FINANCE 5.75% 20-21/02/2027   | 900,000.00    | 97.81 | EUR              | 899,112.25             | 0.24                    |
| <b>Sale</b>   |               |       |                  | <b>-4,683,494.65</b>   | <b>-1.26</b>            |
| On Repurchases - INEOS QUATTRO FI 3.75% 21-15/07/2026 | -950,000.00   | -     | EUR              | -840,287.86            | -0.23                   |
| On Repurchases - IQERA GROUP 23-15/02/2027 FRN        | -725,000.00   | -     | EUR              | -465,813.31            | -0.13                   |
| On Repurchases - LOXAM SAS 5.75% 19-15/07/2027        | -200,100.50   | -     | EUR              | -200,019.79            | -0.05                   |
| On Repurchases - LOXAM SAS 5.75% 19-15/07/2027        | -1,219,000.00 | -     | EUR              | -1,162,203.51          | -0.31                   |
| On Repurchases - SARENS FINANCE 5.75% 20-21/02/2027   | -1,151,000.00 | -     | EUR              | -1,134,629.48          | -0.31                   |
| On Repurchases - SARENS FINANCE 5.75% 20-21/02/2027   | -900,000.00   | -     | EUR              | -880,540.70            | -0.24                   |
| <b>Other financial instruments</b>                    |               |       |                  | <b>1,011.14</b>        | <b>-</b>                |
| CASINO G CW 27/04/2029 CGP BSA3                       | 2,022,288.00  | 0.00  | EUR              | 1,011.14               | -                       |
| <b>Receivables</b>                                    |               |       |                  | <b>144,906,462.21</b>  | <b>38.96</b>            |
| <b>Payables</b>                                       |               |       |                  | <b>-143,770,670.72</b> | <b>-38.65</b>           |
| <b>Deposits</b>                                       |               |       |                  | <b>-</b>               | <b>-</b>                |
| <b>Other financial accounts</b>                       |               |       |                  | <b>5,848,561.01</b>    | <b>1.57</b>             |
| <b>TOTAL NET ASSETS</b>                               |               |       | <b>EUR</b>       | <b>371,956,208.27</b>  | <b>100.00</b>           |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Balance sheet assets (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Net tangible assets</b>   | -                            |
| <b>Financial securities</b>  | -                            |
| <b>Equities and similar securities (A) <sup>(*)</sup></b>                            | -                            |
| Traded on a regulated or similar market  | -                            |
| Not traded on a regulated or similar market  | -                            |
| <b>Convertible bonds (B) <sup>(*)</sup></b>  | -                            |
| Traded on a regulated or similar market  | -                            |
| Not traded on a regulated or similar market  | -                            |
| <b>Bonds and similar securities (C) <sup>(*)</sup></b>                               | <b>6,696,723.43</b>          |
| Traded on a regulated or similar market  | 6,696,723.43                 |
| Not traded on a regulated or similar market  | -                            |
| <b>Debt securities (D)</b>   | <b>9,815,878.76</b>          |
| Traded on a regulated or similar market  | 9,815,878.76                 |
| Not traded on a regulated or similar market  | -                            |
| <b>Units of UCIs and investment funds (E)</b>  | <b>1,081,151.34</b>          |
| UCITS  | 1,081,151.34                 |
| AIFs and equivalents in other European Union Member States                           | -                            |
| Other UCIs and investment funds  | -                            |
| <b>Deposits (F)</b>  | -                            |
| <b>Financial futures (G)</b>   | <b>4,035.06</b>              |
| <b>Temporary securities transactions (H)</b>   | -                            |
| Receivables representing financial securities received through repurchase agreements | -                            |
| Receivables representing securities given as collateral                              | -                            |
| Receivables representing loaned financial securities                                 | -                            |
| Financial securities borrowed  | -                            |
| Financial securities loaned under repurchase agreements                              | -                            |
| Other temporary transactions   | -                            |
| <b>Loans (I)</b>   | -                            |
| <b>Other eligible assets (J)</b>   | -                            |
| <b>Sub-total eligible assets I= (A+B+C+D+E+F+G+H+I+J)</b>                            | <b>17,597,788.59</b>         |
| <b>Receivables and adjustment accounts assets</b>                                    | <b>39,300.06</b>             |
| <b>Financial accounts</b>  | <b>181,616.69</b>            |
| <b>Sub-total assets other than eligible assets II <sup>(*)</sup></b>                 | <b>220,916.75</b>            |
| <b>TOTAL ASSETS I+II</b>   | <b>17,818,705.34</b>         |

<sup>(\*)</sup> Other assets are assets other than eligible assets as defined by the rules or articles of association of the open-ended UCI that are necessary for their operation.

## Balance sheet liabilities (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity:</b>                                 | -                            |
| Capital  | 16,503,922.29                |
| Retained earnings on net income                              | -                            |
| Retained earnings of net unrealised capital gains and losses | -                            |
| Retained earnings of net realised capital gains and losses   | -                            |
| Net result of the financial year                             | 1,197,350.33                 |
| Shareholders' equity I:                                      | 17,701,272.62                |
| Financing liabilities II                                     | -                            |
| <b>Equity and financing liabilities (I+II)</b>               | <b>17,701,272.62</b>         |
| <b>Eligible liabilities:</b>                                 | -                            |
| Financial instruments (A)                                    | -                            |
| Sale of financial instruments                                | -                            |
| Temporary financial securities transactions                  | -                            |
| Financial futures (B)  | -                            |
| Loans (C)  | -                            |
| Other eligible liabilities (D)                               | -                            |
| <b>Sub-total eligible liabilities III = A+B+C+D</b>          | -                            |
| <b>Other liabilities:</b>                                    | -                            |
| Liabilities and adjustment accounts                          | 113,633.99                   |
| Bank credit facilities                                       | 3,798.73                     |
| <b>Sub-total Other liabilities IV</b>                        | <b>117,432.72</b>            |
| <b>TOTAL LIABILITIES: I+II+III+IV</b>                        | <b>17,818,705.34</b>         |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Profit and loss account (Currency: EUR)

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Net financial income</b>                                   | -                            |
| <b>Income from financial transactions</b>                     | -                            |
| Income from equities  | -                            |
| Income from bonds   | 602,411.85                   |
| Income from debt securities                                   | 268,088.84                   |
| Income from UCI units   | -                            |
| Income from financial futures                                 | -                            |
| Income from temporary securities transactions                 | -                            |
| Income from loans and receivables                             | -                            |
| Income from other eligible assets and liabilities             | -                            |
| Other financial income  | 12,413.78                    |
| <b>Sub-total Income from financial transactions</b>           | <b>882,914.47</b>            |
| <b>Expenses on financial transactions</b>                     | -                            |
| Expenses on financial transactions                            | -                            |
| Charges on financial futures                                  | -                            |
| Charges on temporary securities transactions                  | -                            |
| Charges on loans  | -                            |
| Charges on other eligible assets and liabilities              | -                            |
| Charges on financing liabilities                              | -                            |
| Other financial expenses                                      | -8,779.74                    |
| <b>Sub-total expenses on financial transactions</b>           | <b>-8,779.74</b>             |
| <b>Total Net financial income (A)</b>                         | <b>874,134.73</b>            |
| <b>Other income:</b>  | -                            |
| Retrocession of management fees to the UCI                    | -                            |
| Capital or performance guarantee payments                     | -                            |
| Other income  | -                            |
| <b>Other fees:</b>  | -                            |
| Management fees of the management company                     | -125,823.86                  |
| Audit and analysis fees for private equity funds              | -                            |
| Taxes and duties  | -                            |
| Other fees  | -                            |
| <b>Sub-total Other income and expenses (B)</b>                | <b>-125,823.86</b>           |
| <b>Sub-total net income before accrual account (C)= A + B</b> | <b>748,310.87</b>            |

## LA FRANCAISE FLEXIBLE FINANCIAL BONDS

|  |                     |
|--|---------------------|
| <b>Settlement of net earnings for the financial year (D)</b>                       | <b>11,163.32</b>    |
| <b>Sub-total Net revenues I = C + D</b>  | <b>759,474.19</b>   |
| <b>Net realised capital gains or losses before accruals:</b>                       | -                   |
| Realised capital gains and losses  | 829,131.95          |
| External transaction fees and transfer fees  | -36,065.88          |
| Research costs   | -230.73             |
| Share of realised capital gains returned to insurers                               | -                   |
| Insurance compensation received  | -                   |
| Capital or performance guarantee payments received                                 | -                   |
| <b>Sub-total net realised capital gains or losses before adjustments E</b>         | <b>792,835.34</b>   |
| <b>Adjustments of net realised capital gains or losses before accruals F</b>       | <b>25,109.82</b>    |
| <b>Net realised capital gains or losses II = E+F</b>                               | <b>817,945.16</b>   |
| <b>Net unrealised capital gains or losses before accruals:</b>                     | -                   |
| Change in unrealised gains or losses incl. exchange differences on eligible assets | -309,535.72         |
| Exchange differences on financial accounts in foreign currencies                   | -                   |
| Capital or performance guarantee payments to be received                           | -                   |
| Pro rata share of unrealised capital gains to be returned to insurers              | -                   |
| <b>Subtotal of net unrealised gains or losses before adjustments G</b>             | <b>-309,535.72</b>  |
| <b>Adjustments of net unrealised capital gains or losses before accruals F</b>     | <b>-70,533.30</b>   |
| <b>Net unrealised capital gains or losses III = G + H</b>                          | <b>-380,069.02</b>  |
| <b>Prepayments:</b>  | -                   |
| Prepayments on net income paid for financial year J                                | -                   |
| Prepayments made on net realised gains or losses for the financial year K          | -                   |
| Prepayments made on net unrealised gains and losses for the financial year L       | -                   |
| <b>Total Prepayments made during the financial year IV = J+K+L</b>                 | <b>-</b>            |
| <b>Income tax V</b>  | <b>-</b>            |
| <b>Net income I + II + III + IV + V</b>  | <b>1,197,350.33</b> |

## STRATEGY AND MANAGEMENT PROFILE

### MANAGEMENT OBJECTIVE

The sub-fund's objective is to achieve a performance net of fees higher than that of the following composite benchmark: 75% Bloomberg EuroAgg Financials Total Return Index Value Unhedged EUR (LEEF TREU Index) + 25% ICE BofA Euro Financial High Yield Index (HEB0), over a recommended investment horizon of three years, with exposure in particular to filtered financial sector debt securities.

The UCI's prospectus fully describes and specifies its characteristics.

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Key features of the UCI over the past five financial years

Class category I (Currency: EUR)

|                                      | 30/06/2021   | 30/06/2022   | 30/06/2023   | 28/06/2024   | 30/06/2025          |
|--------------------------------------|--------------|--------------|--------------|--------------|---------------------|
| <b>Net asset value (in EUR)</b>      |              |              |              |              |                     |
| C shares                             | 1,366.81     | 1,200.71     | 1,194.21     | 1,342.75     | <b>1,440.08</b>     |
| <b>Net assets (in EUR thousands)</b> | 60,660.32    | 56,805.74    | 19,012.21    | 18,806.09    | <b>17,269.56</b>    |
| <b>Number of securities</b>          |              |              |              |              |                     |
| C shares                             | 44,380.91231 | 47,309.93765 | 15,920.21893 | 14,005.62766 | <b>11,992.02026</b> |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| C shares   | 68.28      | -90.23     | -126.25    | -33.25     | <b>66.53</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| C shares   | 54.61      | 46.15      | 49.05      | 65.41      | <b>61.98</b> |

(\*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Class category T C EUR (Currency: EUR)

|                                      | 30/06/2021  | 30/06/2022  | 30/06/2023 |
|--------------------------------------|-------------|-------------|------------|
| <b>Net asset value (in EUR)</b>      |             |             |            |
| C shares                             | 1,190.42    | 1,045.75    | 1,039.60   |
| <b>Net assets (in EUR thousands)</b> | 6,968.34    | 5,882.18    | 282.66     |
| <b>Number of securities</b>          |             |             |            |
| C shares                             | 5,853.67875 | 5,624.83204 | 271.89147  |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 |
|--|------------|------------|------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |
| C shares   | 59.47      | -78.59     | -109.95    |
| <b>Unit capitalisation on income</b>   |            |            |            |
| C shares   | 47.46      | 40.17      | 42.21      |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."



# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Class category R C USD H (Currency: USD)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 |
|--------------------------------------|------------|------------|------------|
| <b>Net asset value (in USD)</b>      |            |            |            |
| C shares                             | 112.37     | 99.35      | 101.49     |
| <b>Net assets (in EUR thousands)</b> | 0.09       | 0.10       | 0.09       |
| <b>Number of securities</b>          |            |            |            |
| C shares                             | 1.00000    | 1.00000    | 1.00000    |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 |
|--|------------|------------|------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in USD) | -          | -          | -          |
| <b>Distribution per unit on net income</b><br>(including deposits) (in USD)                        | -          | -          | -          |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in USD)                       | -          | -          | -          |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |
| C shares   | 0.24       | 5.45       | -9.98      |
| <b>Unit capitalisation on income</b>   |            |            |            |
| C shares   | 4.07       | 3.63       | 3.89       |

(\*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Class category R C EUR (Currency: EUR)

|                                      | 30/06/2021   | 30/06/2022   | 30/06/2023  | 28/06/2024  | 30/06/2025         |
|--------------------------------------|--------------|--------------|-------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |              |              |             |             |                    |
| C shares                             | 113.40       | 99.11        | 98.13       | 109.68      | <b>116.93</b>      |
| <b>Net assets (in EUR thousands)</b> | 3,410.11     | 2,966.82     | 797.21      | 482.77      | <b>431.71</b>      |
| <b>Number of securities</b>          |              |              |             |             |                    |
| C shares                             | 30,069.15600 | 29,933.15600 | 8,123.86400 | 4,401.42000 | <b>3,691.99700</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Payment date</b>  |            |            |            |            |             |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| C shares   | 5.67       | -7.45      | -10.40     | -2.72      | <b>5.42</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| C shares   | 4.11       | 3.25       | 3.58       | 4.73       | <b>4.36</b> |

(\*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Class category R D USD H (Currency: USD)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 |
|--------------------------------------|------------|------------|------------|
| <b>Net asset value (in USD)</b>      |            |            |            |
| D shares                             | 112.42     | 99.35      | 101.72     |
| <b>Net assets (in EUR thousands)</b> | 0.09       | 0.10       | 0.09       |
| <b>Number of securities</b>          |            |            |            |
| D shares                             | 1.00000    | 1.00000    | 1.00000    |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 |
|--|------------|------------|------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in USD) | -          | -          | -          |
| <b>Distribution per unit on net income</b><br>(including deposits) (in USD)                        | -          | -          | -          |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in USD)                       | -          | -          | -          |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |
| D shares   | -          | -          | -4.30      |
| <b>Unit capitalisation on income</b>   |            |            |            |
| D shares   | -          | -          | -          |

(\*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

## Accounting principles and methods

The annual accounts are presented for the first time in the format provided by ANC Regulation 2020-07, as amended by ANC Regulation 2022-03.

### **Changes in accounting methods, including presentation, in connection with the application of the new accounting regulation relating to the annual financial statements of undertakings for collective investment with variable capital (ANC Regulation 2020-07 as amended)**

This new regulation imposes changes in accounting methods, including changes in the presentation of annual financial statements. Comparability with the financial statements of the previous financial year cannot therefore be achieved.

Thus, in accordance with the second paragraph of Article 3 of ANC Regulation 2020-07, the financial statements do not present data from the previous financial year; the financial statements for the previous financial year are included in the notes to the financial statements.

The changes in presentation mainly concern:

- the balance sheet structure that is now presented by types of eligible assets and liabilities, including loans and borrowings;
- the structure of the profit and loss account, which has been significantly modified; the profit and loss account includes in particular: exchange differences on financial accounts, unrealised capital gains and losses, realised capital gains and losses and transaction costs;
- the removal of the off-balance sheet table (part of the information on the items in this table is now included in the notes);
- the removal of the option to recognise costs included at cost (without retroactive effect for funds previously applying the included costs method);
- the distinction of convertible bonds from other bonds, as well as their respective accounting records;
- a new classification of target funds held in the portfolio according to the model: UCITS / AIF / Other;
- the recognition of forward foreign exchange commitments, which is no longer done at the balance sheet level but at the off-balance sheet level, with information on forward foreign exchange covering a specific portion;
- the addition of information relating to direct and indirect exposures in the different markets;
- the presentation of the inventory, which now distinguishes eligible assets and liabilities from forward financial instruments;
- the adoption of a single presentation template for all types of UCIs;
- the removal of account aggregation for funds with sub-funds.

### **Accounting rules and methods applied during the financial year**

The general principles of accounting apply (subject to the changes described above):

- true reflection, comparable nature, business continuity,
- regularity and accuracy,
- prudence, and
- consistency of methods from one financial year to the next.

The selected accounting method used to record proceeds from fixed-income securities is that of interest accrued.

Acquisitions and disposals of securities are recorded inclusive of costs.

The reference currency of the portfolio accounting is the euro.

The financial year lasts for 12 months.

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Summary of management offer

| Share type      | ISIN code    | Original net asset value | Sub-funds | Allocation of gains  | Allocation of income   | Denomination currency | Target subscribers  | Minimum value of initial subscription |
|-----------------|--------------|--------------------------|-----------|--|--|-----------------------|---|---------------------------------------|
| R C EUR share   | FR0013301082 | EUR 100.00               | No        | Capitalisation   | Capitalisation   | EUR                   | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services | None                                  |
| R C USD H share | FR0013251071 | USD 100.00               | No        | Capitalisation   | Capitalisation   | USD                   | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services | None                                  |
| R D USD H share | FR0013393857 | USD 100.00               | No        | Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends | Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends | USD                   | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services | None                                  |
| T C USD H share | FR0013393865 | USD 100.00               | No        | Capitalisation   | Capitalisation   | USD                   | All investors without payment of retrocession fees to distributors  | None                                  |
| T C EUR share   | FR0013292224 | EUR 1,000.00             | No        | Capitalisation   | Capitalisation   | EUR                   | All investors without payment of retrocession fees to distributors  | None                                  |
| I share         | FR0013175221 | EUR 1,000.00             | No        | Capitalisation   | Capitalisation   | EUR                   | All subscribers, and more particularly intended for professional clients within the meaning of MiFID  | EUR 100,000.00                        |

The minimum initial subscription value does not apply to the management company or entities in the La Française Group.

Equities in foreign currencies are systematically hedged against exchange risk for the reference currency of the fund.

"H" shares hedged against the reference currency of the sub-fund may be over- or under-hedged during certain periods. This may lead to a continued residual exchange risk for these shares in relation to the sub-fund's reference currency. This hedging will generally be provided by means of over-the-counter forward contracts, FX forward or FX swaps, but may also include options on currencies or futures contracts.

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

The table above, taken from the prospectus, shows the T C USD H share not yet launched

## Rules for valuing assets

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### **Transferable securities**

**Listed securities:** at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

**UCIs:** at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

**Negotiable debt securities and similar securities** that are not subject to significant transactions are valued using the actuarial method at a rate applicable to issues of equivalent securities and, where applicable, assigned a variance representative of the intrinsic characteristics of the issuer.

**EMTNs** are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

### **Temporary purchases and sales of securities:**

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

### **Financial futures and options**

**Futures:** day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

**Options:** day's closing price or, if not known, the last known price.

**OTC options:** these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

**Forward exchange contracts:** revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

**Term deposits:** are recorded and valued at their nominal value, even if they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

**Rate swaps:**

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

**Structured swaps** (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

**Credit Default Swaps (CDS):** The valuation price comes from a contributor supplied to us by the management company. The CDS off-balance sheet commitments correspond to their nominal value.

## Swing pricing mechanism

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis. These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

## Operating and management charges

These cover all costs charged directly to the UCITS, apart from transaction fees. Transaction costs include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the management company.

In addition to operating and management charges, there may also be:

- outperformance fees. These are paid to the management company when the UCITS has exceeded its objectives. They are therefore charged to the UCITS;
- turnover fees are charged to the UCITS.

## LA FRANCAISE FLEXIBLE FINANCIAL BONDS

|   | <b>Costs charged to the UCITS</b>                       | <b>Base</b>                    | <b>Rate/scale</b>   |
|---|---|--------------------------------|---|
| 1 | Financial management fees                               | Net assets                     | <b>I share:</b> 0.50% maximum rate (including tax)<br><b>T C EUR, T C USD H shares:</b> 0.50% maximum rate (including tax)<br><b>R C USD H, R D USD H, R C EUR shares: 1,10% maximum rate (including tax)</b>   |
| 2 | Administrative costs external to the management company | Net assets                     | <b>I &amp; T C EUR shares. R C USD H, R C EUR. T C USD H, R D USD H:</b> 0.10% maximum rate (including tax)   |
| 3 | Maximum indirect costs                                  | Net assets                     | None  |
| 4 | Turnover fees   | Deducted from each transaction | <b>Equities:</b> 0.10% (with a minimum of €120)<br><b>Convertible bonds:</b> 0.05% (with a minimum of €100)<br><b>Other Bonds:</b> 0.035% (with a minimum of €100)<br><b>Money market instruments:</b> 0.0120% (with a minimum of €100)<br><b>Swaps:</b> 0.010% (with a minimum of €150 and a maximum of €600)<br><b>Forward exchange:</b> 0.010% (with a minimum of €75 and a maximum of €300)<br><b>Spot exchange: 0.010%</b> (with a minimum of €25 and a maximum of €100)<br><b>UCI:</b> €15<br><b>Futures:</b> €1<br><b>Options:</b> €1  |
| 5 | Outperformance fee                                      | Net assets                     | <b>I, T C EUR, R C EUR shares:</b> Up to 20% including tax of the difference, if positive, between the sub-fund's performance and that of the following composite index: 75% Bloomberg Euro-Aggregate Financials Index (LEEF TREU) and 25% ICE BofA Euro Financial High Yield Index (HEB0).<br>Variable management fees are capped at 2.5% (incl. tax) of the average net assets*.<br><b>R C USD H, T C USD H, R D USD H shares:</b> Up to 20% including tax of the difference, if positive, between the sub-fund's performance and that of the following composite index: 75% Bloomberg Euro-Aggregate Financials USD-Hedged Index (H02007US) and 25% ICE BofA Euro Financial High Yield USD-Hedged index (HEB0).<br>Variable management fees are capped at 2.5% (incl. tax) of the average net assets*. |

The table above, taken from the prospectus, shows the T C USD H share not yet launched

Research costs in accordance with the provisions of the AMF General Regulation may be invoiced to the sub-fund, where these costs are not paid out of the management company's own resources.

\* average net assets correspond to the average assets of the sub-fund and are calculated since the start of the reference period of the performance fee and restated for variable management fees.

A percentage of the management fee may be paid to remunerate marketers and distributors, subject to applicable regulations.

#### Outperformance fee:

The management company will receive, if applicable, an outperformance fee when the performance of the sub-fund exceeds that of the composite indices mentioned above, whether they have recorded a positive or negative performance. The outperformance fee applicable to a given share category is based on the comparison between the measured assets of the sub-fund and those of the benchmark.

**The valued assets** of the sub-fund are understood to be the share of the assets, corresponding to a share category, measured according to the valuation rules applicable to the assets and after taking into account the actual operating and management charges corresponding to said share category.

**The benchmark asset** represents the share of the sub-fund's assets, corresponding to a given share category, restated by the amounts of subscriptions/redemptions applicable to said share category at each valuation, and valued according to the performance of the benchmark index used.

**The benchmark index** used to calculate the outperformance fee is the composite index:

EUR shares: 75% Bloomberg Euro-Aggregate Financials Index (LEEF TREU) and 25% ICE BofA Euro Financial High Yield Index (HEB0). USD shares: 75% Bloomberg Euro-Aggregate Financials USD-Hedged Index (H02007US) and 25% ICE BofA Euro Financial High Yield USD-Hedged index (HEB0).

**The performance reference period** corresponds to the time from the first trading day in July to the last trading day in June of the following year.



# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Payment schedule:

The outperformance fee is levied for the benefit of the management company in the month following the end of the reference period. Under no circumstances may the reference period for the sub-fund shares be less than one year.

## Method for calculating the outperformance fee:

As of 1 July 2022, an outperformance fee is only collected after compensation for the sub-fund's underperformance compared to the performance of the benchmark index over the last five years.

### • During the reference period:

- If the sub-fund's measured assets are greater than those of the benchmark asset, the variable portion of management fees will represent a maximum of 20% including tax of the difference between these two assets capped at 2.5% of average net assets.

- A provision for variable management fees will be made on the basis of this difference when calculating the net asset value. Moreover, a provision reversal will be made for each calculation of the net asset value when the daily performance of the sub-fund is lower than that of the reference asset. Reversals of provisions are capped at the level of previous provisions.

In the event of redemptions, the share of the constituted provision corresponding to the number of shares redeemed is definitively acquired by the management company.

### - At the end of the reference period:

- If the measured assets of the sub-fund are greater than those of the benchmark, the variable part of the management fees provisioned during the reference period is definitively acquired by the management company.

- If the measured assets of the sub-fund are less than those of the benchmark, the variable part of the management fees will amount to zero (excepting the portion acquired by the management company as part of a redemption during the reference period). As of 1 July 2022, the reference period will be extended for an additional year, to a maximum of 5 years. Indeed, any underperformance during the reference period must be made up before being able to again provision for outperformance fees for the given share. If another year of underperformance has occurred within this first five-year period and it has not been recovered at the end of this first period, a new period of up to five years begins from this new year of underperformance.

## Research costs

The research costs are provided for in each NAV on the basis of an amount communicated by the management company.

## Rebates on management fees

None

## Allocation of distributable amounts

### Definition of distributable amounts

The distributable amounts consist of:

- 1) the net revenue plus the amount carried forward, plus or minus the balance of prepayments and accrued income;
- (2) the realised capital gains, net of costs, minus the realised capital losses, net of costs, during the financial year, plus the similar net capital gains realised during the previous financial years which were not subject to distribution or capitalisation, minus or plus the balance of accrued capital gains.

## Procedures for allocation of distributable amounts

### Allocation of net income

- R C EUR share: Capitalisation
- I share: Capitalisation

### Allocation of net realised capital gains

- R C EUR share: Capitalisation
- I share: Capitalisation

## Changes affecting the fund the sub-fund

None.

## Additional information concerning the content of the appendix

### Direct exposure to credit markets

"All components of the UCI's portfolio with direct exposure to credit markets are included in the table.

The rating rules adopted by the management company are as follows:

For each component, the various ratings are obtained: issue and/or issuer rating, long-term rating. These ratings are obtained from three rating agencies. The rules for determining the rating used are then:

First level: if there is a Long-Term rating for the issue, this is used instead of the issuer's rating.

Second level: the issuer's Long-Term rating is used.

If no rating agency rating is available, the component will be considered as "Unrated" even if it is an internal rating.

Finally, depending on the rating selected, the component is categorised according to market standards defining the concepts of "Investment Grade" and "Non Investment Grade".

For each instrument, the rating is determined according to the algorithm of the lowest financial rating among the three rating agencies, available on the reporting date".

## Changes in shareholders' equity

| Changes in shareholders' equity during the year                                      | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity at beginning of year</b>                                     | <b>19,288,858.86</b>         |
| <b>Cash flows for the financial year:</b>  |                              |
| Subscriptions (including subscription fees for the UCI) <sup>1</sup>                 | 2,728,004.13                 |
| Redemptions (less redemption fees paid to the UCI)                                   | -5,547,200.86                |
| Net profit or loss for the financial year before accrued income                      | 748,310.87                   |
| Realised net gains or losses before adjustment accounts                              | 792,835.34                   |
| Change in unrealised gains or losses before adjustment accounts                      | -309,535.72                  |
| Distribution of the previous financial year on net income                            | -                            |
| Distribution of the previous financial year on realised net gains and losses         | -                            |
| Distribution of the previous financial year on unrealised capital gains <sup>2</sup> | -                            |
| Prepayments made during the financial year on net income                             | -                            |
| Prepayments made during the financial year on realised net gains and losses          | -                            |
| Prepayments made during the financial year on unrealised capital gains <sup>2</sup>  | -                            |
| Other items  | -                            |
| <b>Shareholders' equity at year-end (= Net assets)</b>                               | <b>17,701,272.62</b>         |

<sup>1</sup> This item also includes amounts called for private equity companies.

<sup>2</sup> Section specific to MMFs.

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Change in the number of shares during the financial year

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Issues and redemptions during the financial year</b> | <b>Number of securities</b>  |
| <b>Class category I (Currency: EUR)</b>                 |                              |
| Number of securities issued                             | 1,844.46949                  |
| Number of securities redeemed                           | 3,858.07689                  |
| <b>Class category R C EUR (Currency: EUR)</b>           |                              |
| Number of securities issued                             | 645.54300                    |
| Number of securities redeemed                           | 1,354.96600                  |
| <b>Subscription and/or redemption fees</b>              | <b>Amount (EUR)</b>          |
| Subscription fees paid to the UCI                       | -                            |
| Redemption fees paid to the UCI                         | -                            |
| Subscription fees received and reassigned               | -                            |
| Redemption fees received and reassigned                 | -                            |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Breakdown of net assets by share type

| Share ISIN code | Share name | Allocation of distributable amounts   | Share currency | NAV per share | Number of shares | Net asset value |
|-----------------|------------|---|----------------|---------------|------------------|-----------------|
| FR0013175221    | I          | Net income:<br>Capitalisation<br>Realised capital gains and losses:<br>Capitalisation | EUR            | 17,269,564.89 | 11,992.02026     | 1,440.08        |
| FR0013301082    | R C EUR    | Net income:<br>Capitalisation<br>Realised capital gains and losses:<br>Capitalisation | EUR            | 431,707.73    | 3,691.99700      | 116.93          |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Direct exposure to the equity market (excluding convertible bonds)

| Amounts expressed in thousandths (Currency: EUR) | Exposure +/- | Breakdown of significant exposures by country |         |         |         |         |
|--|--------------|---|---------|---------|---------|---------|
|  |              | Country                                       | Country | Country | Country | Country |
| <b>Assets</b>                                    |              | None  | None    | None    | None    | None    |
| Equities and similar securities                  | -            | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Liabilities</b>                               |              | None  | None    | None    | None    | None    |
| Sale of financial instruments                    | -            | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Off-balance sheet</b>                         |              |   |         |         |         |         |
| Futures  | -            |   |         |         |         |         |
| Options  | -            |   |         |         |         |         |
| Swaps  | -            |   |         |         |         |         |
| Other financial instruments                      | -            |   |         |         |         |         |
| <b>TOTAL</b>                                     | -            |   |         |         |         |         |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Exposure to the convertible bond market

### Breakdown by country and maturity of exposure

| Amounts expressed in<br>thousandths (Currency: EUR) | Exposure<br>+/- | Breakdown of exposure by maturity |                         |           | Breakdown by delta level |             |
|---|-----------------|-----------------------------------|-------------------------|-----------|--------------------------|-------------|
|   |                 | < 1 year                          | 1 year < X<br>< 5 years | > 5 years | <0.6                     | 0.6 < X < 1 |
| TOTAL   | -               | -                                 | -                       | -         | -                        | -           |

## LA FRANCAISE FLEXIBLE FINANCIAL BONDS

### Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by interest rate nature

| Amounts expressed in thousandths<br>(Currency: EUR) | Exposure +/- | Fixed rate      | Variable or<br>adjustable<br>rate | Indexed rate | Other         |
|---|--------------|-----------------|-----------------------------------|--------------|---------------|
| <b>Assets</b>                                       |              |                 |                                   |              |               |
| Deposits  | -            | -               | -                                 | -            | -             |
| Bonds   | 6,696.72     | 541.42          | 6,155.31                          | -            | -             |
| Debt securities                                     | 9,815.88     | 1,098.98        | 8,716.90                          | -            | -             |
| Temporary securities transactions                   | -            | -               | -                                 | -            | -             |
| Other assets: Loans                                 | -            | -               | -                                 | -            | -             |
| Financial accounts                                  | 181.62       | -               | -                                 | -            | 181.62        |
| <b>Liabilities</b>                                  |              |                 |                                   |              |               |
| Sale of financial instruments                       | -            | -               | -                                 | -            | -             |
| Temporary securities transactions                   | -            | -               | -                                 | -            | -             |
| Financial accounts                                  | -3.80        | -               | -                                 | -            | -3.80         |
| Loans   | -            | -               | -                                 | -            | -             |
| <b>Off-balance sheet</b>                            |              |                 |                                   |              |               |
| Futures   |              | -               | -                                 | -            | -             |
| Options   |              | -               | -                                 | -            | -             |
| Swaps   |              | -               | -                                 | -            | -             |
| Other financial instruments                         |              | -               | -                                 | -            | -             |
| <b>TOTAL</b>  |              | <b>1,640.39</b> | <b>14,872.21</b>                  | -            | <b>177.82</b> |



## LA FRANCAISE FLEXIBLE FINANCIAL BONDS

### Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by residual duration

| Amounts expressed in thousandths<br>(Currency: EUR) | [0 - 3 months] | [3 months<br>- 1 year] | [1 - 3 years]   | [3 - 5 years]   | > 5 years        |
|---|----------------|------------------------|-----------------|-----------------|------------------|
| <b>Assets</b>                                       |                |                        |                 |                 |                  |
| Deposits  | -              | -                      | -               | -               | -                |
| Bonds   | -              | -                      | 726.87          | 506.35          | 5,463.50         |
| Debt securities                                     | -              | -                      | 1,323.56        | 2,142.74        | 6,349.58         |
| Temporary securities transactions                   | -              | -                      | -               | -               | -                |
| Other assets: Loans                                 | -              | -                      | -               | -               | -                |
| Financial accounts                                  | 181.62         | -                      | -               | -               | -                |
| <b>Liabilities</b>                                  |                |                        |                 |                 |                  |
| Sale of financial instruments                       | -              | -                      | -               | -               | -                |
| Temporary securities transactions                   | -              | -                      | -               | -               | -                |
| Financial accounts                                  | -3.80          | -                      | -               | -               | -                |
| Loans   | -              | -                      | -               | -               | -                |
| <b>Off-balance sheet</b>                            |                |                        |                 |                 |                  |
| Futures   | -              | -                      | -               | -               | -                |
| Options   | -              | -                      | -               | -               | -                |
| Swaps   | -              | -                      | -               | -               | -                |
| Other financial instruments                         | -              | -                      | -               | -               | -                |
| <b>TOTAL</b>  | <b>177.82</b>  | <b>-</b>               | <b>2,050.42</b> | <b>2,649.09</b> | <b>11,813.08</b> |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Direct exposure to the currency market

| Amounts expressed in thousandths  | GBP          | USD          |
|-----------------------------------|--------------|--------------|
| <b>Assets</b>                     |              |              |
| Deposits                          | -            | -            |
| Equities and similar securities   | -            | -            |
| Bonds and similar securities      | 364.55       | -            |
| Debt securities                   | 485.97       | -            |
| Temporary securities transactions | -            | -            |
| Other assets: Loans               | -            | -            |
| Other financial instruments       | -            | -            |
| Receivables                       | -            | -            |
| Financial accounts                | -            | -            |
| <b>Liabilities</b>                |              |              |
| Sale of financial instruments     | -            | -            |
| Temporary securities transactions | -            | -            |
| Payables                          | -            | -            |
| Financial accounts                | -            | -3.80        |
| Loans                             | -            | -            |
| <b>Off-balance sheet</b>          |              |              |
| Currencies receivable             | -            | -            |
| Currencies to be delivered        | -809.79      | -            |
| Futures                           | -            | -            |
| Options                           | -            | -            |
| Swaps                             | -            | -            |
| Other transactions                | -            | -            |
| <b>TOTAL</b>                      | <b>40.74</b> | <b>-3.80</b> |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Direct exposure to credit markets

| Amounts expressed in thousandths (Currency: EUR) | Invest. Grade +/- | Non Invest. Grade +/- | Not rated +/- |
|--|-------------------|-----------------------|---------------|
| <b>Assets</b>                                    |                   |                       |               |
| Convertible bonds                                | -                 | -                     | -             |
| Bonds and similar securities                     | 3,132.32          | 3,351.10              | 213.30        |
| Debt securities                                  | 6,199.63          | 3,616.25              | -             |
| Temporary securities transactions                | -                 | -                     | -             |
| Other eligible assets: Loans                     | -                 | -                     | -             |
| <b>Liabilities</b>                               |                   |                       |               |
| Sale of financial instruments                    | -                 | -                     | -             |
| Temporary securities transactions                | -                 | -                     | -             |
| <b>Off-balance sheet</b>                         |                   |                       |               |
| Credit derivatives                               | -                 | -                     | -             |
| <b>Net balance</b>                               | <b>9,331.95</b>   | <b>6,967.35</b>       | <b>213.30</b> |

If the UCI holds the instruments listed above, the methodologies used to break down the components of the UCI's portfolio by credit market exposure categories are detailed in the section entitled "Additional information on the content of the notes to the financial statements", which follows the section on Accounting rules and methods.

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Exposure of transactions involving a counterparty

| Counterparties<br>Amounts expressed in thousandths (Currency: EUR)         | Present value<br>constituting a<br>receivable | Present value<br>constituting a debt |
|--|---|--------------------------------------|
| <b>TRANSACTIONS ON THE ASSET SIDE OF THE BALANCE SHEET</b>                 |   |                                      |
| Deposits   | -   |                                      |
| Financial futures  | 4.04  |                                      |
| Receivables representing securities received through repurchase agreements | -   |                                      |
| Receivables representing securities given as collateral                    | -   |                                      |
| Receivables representing Loaned Securities                                 |   |                                      |
| Financial securities borrowed  | -   |                                      |
| Securities received as collateral  | -   |                                      |
| Financial securities loaned under repurchase agreements                    |   |                                      |
| Receivables  |   |                                      |
| Cash collateral  | -   |                                      |
| Cash security deposit paid   | -   |                                      |
| <b>TRANSACTIONS ON THE LIABILITY SIDE OF THE BALANCE SHEET</b>             |   |                                      |
| Payables representing securities loaned under repurchase agreements        |   |                                      |
| Financial futures  |   | -                                    |
| Payables   |   |                                      |
| Cash collateral  |   | -                                    |
| Cash security deposit received   |   | -                                    |

## LA FRANCAISE FLEXIBLE FINANCIAL BONDS

### Indirect exposures for multi-management UCIs

| ISIN code    | Name of the fund | Management company | Investment trends / management style | Country of domicile of the fund | UCI unit currency | Exposure amount |
|--------------|------------------|--------------------|--------------------------------------|---------------------------------|-------------------|-----------------|
| <b>TOTAL</b> |                  |                    |                                      |                                 |                   | -               |

The UCI is not concerned because it does not hold more than 10% of its net assets in units of other UCIs.

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Receivables and payables: breakdown by type

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | 16,662.50                    |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Other debtors                           | 22,637.56                    |
| Coupons receivable                      | -                            |
| <b>TOTAL RECEIVABLES</b>                | <b>39,300.06</b>             |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Provision for borrowing charges         | -                            |
| Fees and charges owed                   | 13,077.03                    |
| Other creditors                         | 100,556.96                   |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>113,633.99</b>            |

## Management fees, other fees and expenses

| Management fees                               | Amount (EUR) | % of average net assets |
|---|--------------|-------------------------|
| <b>Class category I (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)             | 119,721.08   | 0.73                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category R C EUR (Currency: EUR)</b> |              |                         |
| Management and operating fees (*)             | 6,102.78     | 1.32                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Rebates on management fees (all units)</b> | -            | -                       |

(<sup>1</sup>) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

(\*) The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

During the financial year ending 30 June 2025, the sub-fund's operating charges exceeded the maximum rate specified in its prospectus. Excess operating charges will be reimbursed by the management company during the following financial year.

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Commitments received or made

| Other commitments (by type of product)   | Financial year<br>30/06/2025 |
|--|------------------------------|
| Guarantees received  | -                            |
| of which financial instruments received as collateral and not recognised on the balance sheet    |                              |
| Guarantees given   | -                            |
| of which financial instruments given as collateral and recognised under their original line item |                              |
| Financing commitments received, but not yet drawn  | -                            |
| Financing commitments given, but not yet drawn   | -                            |
| Other off-balance-sheet commitments  | -                            |
| <b>Total</b>   | -                            |



## Other information

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | -                            |
| UCI  | 1,081,151.34                 |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |

## Determination and allocation of distributable amounts

Class category I (Currency: EUR)

### Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 743,377.06                   |
| <b>Distributable amounts in respect of net income</b>                     | 743,377.06                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 743,377.06                   |
| <b>Total</b>  | 743,377.06                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 797,933.55                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>797,933.55</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 797,933.55                   |
| <b>Total</b>   | <b>797,933.55</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

Class category R C EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 16,097.13                    |
| <b>Distributable amounts in respect of net income</b>                     | 16,097.13                    |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 16,097.13                    |
| <b>Total</b>  | 16,097.13                    |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 20,011.61                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>20,011.61</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 20,011.61                    |
| <b>Total</b>   | <b>20,011.61</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Inventaire des instruments financiers au 30 Juin 2025

| Asset and denomination of securities                        | Quantity   | Price  | Listing currency | Current value       | Rounded % of net assets |
|---|------------|--------|------------------|---------------------|-------------------------|
| <b>Bonds and similar securities</b>                         |            |        |                  | <b>6,696,723.43</b> | <b>37.83</b>            |
| <b>Traded on a regulated or similar market</b>              |            |        |                  | <b>6,696,723.43</b> | <b>37.83</b>            |
| ABANCA CORP 23-14/10/2171 FRN<br>Banks and insurance        | 200,000.00 | 116.47 | EUR              | 237,561.95          | 1.34                    |
| ALPHA BANK AE 21-11/06/2031 FRN<br>Banks and insurance      | 100,000.00 | 101.49 | EUR              | 101,806.44          | 0.58                    |
| ALPHA SRV HLD 24-10/03/2173 FRN<br>Banks and insurance      | 200,000.00 | 106.20 | EUR              | 217,038.74          | 1.23                    |
| ALTAREA 1.75% 20-16/01/2030<br>Real estate and housing      | 100,000.00 | 89.87  | EUR              | 90,672.68           | 0.51                    |
| AROUNDTOWN FIN 24-16/04/2173 FRN<br>Real estate and housing | 100,000.00 | 92.92  | EUR              | 97,730.72           | 0.55                    |
| ASR NEDERLAND NV 22-07/12/2043 FRN<br>Insurance             | 100,000.00 | 116.84 | EUR              | 120,805.36          | 0.68                    |
| BANCO BILBAO VIZ 24-13/09/2172 FRN<br>Banks and insurance   | 200,000.00 | 106.11 | EUR              | 212,919.92          | 1.20                    |
| BANCO BPM SPA 24-16/01/2173 FRN<br>Banks and insurance      | 200,000.00 | 106.92 | EUR              | 220,533.23          | 1.25                    |
| BANCO COM PORTUG 21-17/05/2032 FRN<br>Banks and insurance   | 100,000.00 | 100.56 | EUR              | 101,064.61          | 0.57                    |
| BANCO SABADELL 25- FRN<br>Banks and insurance               | 200,000.00 | 102.57 | EUR              | 206,667.02          | 1.17                    |
| BARCLAYS PLC 24-15/09/2172 FRN<br>Banks and insurance       | 200,000.00 | 104.29 | GBP              | 244,417.85          | 1.38                    |
| BAWAG GROUP AG 23-24/02/2034 FRN<br>Banks and insurance     | 100,000.00 | 109.71 | EUR              | 112,077.12          | 0.63                    |
| CNP ASSURANCES 1.25% 22-27/01/2029<br>Insurance             | 100,000.00 | 94.19  | EUR              | 94,725.66           | 0.54                    |
| CO-OP BANK HOLD 24-19/09/2028 FRN<br>Banks and insurance    | 100,000.00 | 101.30 | GBP              | 120,132.99          | 0.68                    |
| CRED AGRICOLE SA 20-31/12/2060 FRN<br>Banks and insurance   | 100,000.00 | 98.99  | EUR              | 99,083.33           | 0.56                    |
| CRELAN SA 24-23/01/2032 FRN<br>Banks and insurance          | 100,000.00 | 109.36 | EUR              | 111,665.87          | 0.63                    |
| DEUTSCHE BANK AG 21-31/12/2061 FRN<br>Banks and insurance   | 200,000.00 | 96.22  | EUR              | 194,026.58          | 1.10                    |
| DEUTSCHE BANK AG 22-05/09/2030 FRN<br>Banks and insurance   | 100,000.00 | 106.67 | EUR              | 110,784.09          | 0.63                    |
| DEUTSCHE BANK AG 22-30/04/2171 FRN<br>Banks and insurance   | 200,000.00 | 111.66 | EUR              | 226,781.05          | 1.28                    |
| EUROBANK ERGASIA 22-06/12/2032 FRN<br>Banks and insurance   | 100,000.00 | 114.89 | EUR              | 120,589.63          | 0.68                    |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                       | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|--|------------|--------|------------------|---------------|-------------------------|
| FIDELIDADE COMPA 21-04/09/2031 FRN<br>Insurance            | 100,000.00 | 100.62 | EUR              | 104,129.79    | 0.59                    |
| HSBC HOLDINGS 22-16/11/2032 FRN<br>Banks and insurance     | 100,000.00 | 107.38 | EUR              | 111,352.82    | 0.63                    |
| IKB DEUT INDUSTRI 18-31/01/2028 FRN<br>Banks and insurance | 200,000.00 | 103.93 | EUR              | 213,300.68    | 1.21                    |
| ING GROEP NV 22-14/11/2033 FRN<br>Banks and insurance      | 100,000.00 | 111.54 | EUR              | 114,846.22    | 0.65                    |
| ING GROEP NV 22-24/08/2033 FRN<br>Banks and insurance      | 100,000.00 | 102.25 | EUR              | 105,778.53    | 0.60                    |
| INTESA SANPAOLO 24-20/11/2172 FRN<br>Banks and insurance   | 200,000.00 | 107.30 | EUR              | 216,230.87    | 1.22                    |
| IRISH LIFE & PER 22-26/04/2171 FRN<br>Banks and insurance  | 200,000.00 | 118.60 | EUR              | 242,057.38    | 1.37                    |
| ISLANDSBANKI 4.625% 24-27/03/2028<br>Banks and insurance   | 100,000.00 | 104.81 | EUR              | 106,039.61    | 0.60                    |
| LA BANQUE POSTAL 21-31/12/2061 FRN<br>Banks and insurance  | 200,000.00 | 89.91  | EUR              | 180,512.09    | 1.02                    |
| MEDIOBANCA SPA 24-15/01/2031 FRN<br>Banks and insurance    | 100,000.00 | 99.40  | EUR              | 101,369.49    | 0.57                    |
| MUTUELLE ASSUR 21-21/12/2169 FRN<br>Insurance              | 100,000.00 | 94.21  | EUR              | 94,316.69     | 0.53                    |
| NATIONWIDE BLDG 24-16/04/2034 FRN<br>Banks and insurance   | 100,000.00 | 103.15 | EUR              | 104,068.45    | 0.59                    |
| NEXI 2.125% 21-30/04/2029<br>Miscellaneous services        | 100,000.00 | 95.42  | EUR              | 95,782.47     | 0.54                    |
| NOVA LJUBLJANSKA 22-28/11/2032 FRN<br>Banks and insurance  | 100,000.00 | 115.31 | EUR              | 121,673.14    | 0.69                    |
| NOVO BANCO 23-01/12/2033 FRN<br>Banks and insurance        | 100,000.00 | 118.64 | EUR              | 124,405.17    | 0.70                    |
| OTP BANKA DD 25-20/05/2028 FRN<br>Banks and insurance      | 100,000.00 | 100.37 | EUR              | 100,786.33    | 0.57                    |
| PERM TSB GRP 23-25/04/2028 FRN<br>Banks and insurance      | 100,000.00 | 106.84 | EUR              | 108,070.25    | 0.61                    |
| PKO BANK POLSKI 24-27/03/2028 FRN<br>Banks and insurance   | 100,000.00 | 102.34 | EUR              | 103,533.89    | 0.58                    |
| RAIFFEISEN BK IN 22-20/12/2032 FRN<br>Banks and insurance  | 100,000.00 | 107.38 | EUR              | 111,297.86    | 0.63                    |
| RAIFFEISENBK AS 21-09/06/2028 FRN<br>Banks and insurance   | 100,000.00 | 95.08  | EUR              | 95,138.51     | 0.54                    |
| SCOR SE 15-08/06/2046 FRN<br>Insurance                     | 100,000.00 | 100.12 | EUR              | 100,314.76    | 0.57                    |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                       | Quantity   | Price  | Listing currency | Current value       | Rounded % of net assets |
|--|------------|--------|------------------|---------------------|-------------------------|
| SOGECAP SA 23-16/05/2044 FRN<br>Insurance                  | 100,000.00 | 113.15 | EUR              | 113,982.99          | 0.64                    |
| STANDARD CHART 24-04/03/2032 FRN<br>Banks and insurance    | 100,000.00 | 103.78 | EUR              | 105,160.01          | 0.59                    |
| TATRA BANKA AS 24-29/04/2030 FRN<br>Banks and insurance    | 100,000.00 | 104.17 | EUR              | 105,039.63          | 0.59                    |
| UBS GROUP 24-09/06/2033 FRN<br>Banks and insurance         | 200,000.00 | 104.01 | EUR              | 208,547.86          | 1.18                    |
| UNICREDIT SPA 4.2% 24-11/06/2034<br>Banks and insurance    | 150,000.00 | 102.56 | EUR              | 154,195.72          | 0.87                    |
| UNIPOLSAI ASSICU 20-31/12/2060 FRN<br>Insurance            | 200,000.00 | 104.88 | EUR              | 212,066.18          | 1.20                    |
| URW SE 25-31/12/2049 FRN<br>Real estate and housing        | 100,000.00 | 100.45 | EUR              | 101,641.20          | 0.57                    |
| <b>Debt securities</b>                                     |            |        |                  | <b>9,815,878.76</b> | <b>55.45</b>            |
| <b>Traded on a regulated or similar market</b>             |            |        |                  | <b>9,815,878.76</b> | <b>55.45</b>            |
| ACHMEA BV 24-02/11/2044 FRN<br>Insurance                   | 100,000.00 | 106.63 | EUR              | 110,357.95          | 0.62                    |
| AIB GROUP PLC 24-20/05/2035 FRN<br>Banks and insurance     | 100,000.00 | 103.34 | EUR              | 103,881.86          | 0.59                    |
| ALPHA SRV HLD 24-13/09/2034 FRN<br>Banks and insurance     | 100,000.00 | 106.80 | EUR              | 111,602.50          | 0.63                    |
| AXA SA 25- FRN<br>Insurance                                | 100,000.00 | 102.65 | EUR              | 103,123.10          | 0.58                    |
| BANCA POP SONDRI 24-04/06/2030 FRN<br>Banks and insurance  | 100,000.00 | 104.13 | EUR              | 104,442.94          | 0.59                    |
| BANCO BILBAO VIZ 23-15/09/2033 FRN<br>Banks and insurance  | 100,000.00 | 106.99 | EUR              | 111,554.99          | 0.63                    |
| BANCO BPM SPA 24-18/06/2034 FRN<br>Banks and insurance     | 200,000.00 | 104.17 | EUR              | 208,722.56          | 1.18                    |
| BANCO CRED SOC C 21 -27/11/2031 FRN<br>Banks and insurance | 100,000.00 | 101.53 | EUR              | 104,655.73          | 0.59                    |
| BANCO CRED SOC C 23-14/09/2029 FRN<br>Banks and insurance  | 100,000.00 | 113.49 | EUR              | 119,471.45          | 0.67                    |
| BANCO SABADELL 23-16/08/2033 FRN<br>Banks and insurance    | 100,000.00 | 107.06 | EUR              | 112,324.27          | 0.63                    |
| BANK MILLENNIUM 23-18/09/2027 FRN<br>Banks and insurance   | 100,000.00 | 108.21 | EUR              | 115,970.73          | 0.66                    |
| BANK OF IRELAND 23-04/07/2031 FRN<br>Banks and insurance   | 100,000.00 | 108.03 | EUR              | 112,998.60          | 0.64                    |
| BANK OF IRELAND 24-10/08/2034 FRN<br>Banks and insurance   | 100,000.00 | 104.00 | EUR              | 108,244.97          | 0.61                    |



# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                         | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|--|------------|--------|------------------|---------------|-------------------------|
| BANK OF MONTREAL 24-10/07/2030 FRN<br>Banks and insurance    | 100,000.00 | 102.61 | EUR              | 106,272.81    | 0.60                    |
| BANK POLSKA 23-23/11/2027 FRN<br>Banks and insurance         | 100,000.00 | 103.53 | EUR              | 106,862.64    | 0.60                    |
| BNP PARIBAS 23-13/11/2032 FRN<br>Banks and insurance         | 100,000.00 | 107.30 | EUR              | 110,305.16    | 0.62                    |
| BPCE 23-25/01/2035 FRN<br>Banks and insurance                | 100,000.00 | 105.76 | EUR              | 107,975.49    | 0.61                    |
| BPCE 24-08/03/2033 FRN<br>Banks and insurance                | 100,000.00 | 102.90 | EUR              | 104,214.96    | 0.59                    |
| BPER BANCA 22-20/01/2033 FRN<br>Banks and insurance          | 200,000.00 | 111.73 | EUR              | 231,158.42    | 1.31                    |
| CAIXABANK 22-23/02/2033 FRN<br>Banks and insurance           | 100,000.00 | 107.21 | EUR              | 109,414.40    | 0.62                    |
| CAIXABANK 23-19/07/2029 FRN<br>Banks and insurance           | 100,000.00 | 106.17 | EUR              | 110,940.62    | 0.63                    |
| CAIXABANK 23-19/07/2034 FRN<br>Banks and insurance           | 100,000.00 | 110.28 | EUR              | 115,170.30    | 0.65                    |
| CESKA SPORITELNA 24-03/07/2031 FRN<br>Banks and insurance    | 100,000.00 | 104.71 | EUR              | 109,269.48    | 0.62                    |
| COMMERZBANK AG 23-05/10/2033 FRN<br>Banks and insurance      | 100,000.00 | 109.38 | EUR              | 114,375.65    | 0.65                    |
| COMMERZBANK AG 24-09/04/2173 FRN<br>Banks and insurance      | 200,000.00 | 111.21 | EUR              | 226,046.66    | 1.28                    |
| COMMERZBANK AG 24-20/02/2037 FRN<br>Banks and insurance      | 100,000.00 | 100.48 | EUR              | 101,976.78    | 0.58                    |
| CRED AGRICOLE SA 23-28/08/2033 FRN<br>Banks and insurance    | 100,000.00 | 106.45 | EUR              | 111,090.10    | 0.63                    |
| CRED AGRICOLE SA 4.375% 23-27/11/2033<br>Banks and insurance | 100,000.00 | 105.65 | EUR              | 108,248.53    | 0.61                    |
| CREDITO EMILIANO 23-30/05/2029 FRN<br>Banks and insurance    | 150,000.00 | 107.82 | EUR              | 162,492.84    | 0.92                    |
| CRELAN SA 24-30/04/2035 FRN<br>Banks and insurance           | 100,000.00 | 105.99 | EUR              | 106,917.24    | 0.60                    |
| DEUTSCHE BANK AG 20-19/05/2031 FRN<br>Banks and insurance    | 100,000.00 | 101.71 | EUR              | 102,388.58    | 0.58                    |
| DEUTSCHE BANK AG 25-16/06/2029 FRN<br>Banks and insurance    | 100,000.00 | 100.01 | EUR              | 100,137.01    | 0.57                    |
| DT PFANDBRIEFBAN 25-04/10/2035 FRN<br>Banks and insurance    | 100,000.00 | 101.06 | EUR              | 101,063.50    | 0.57                    |
| ERSTE GROUP 20-31/12/2060 FRN<br>Banks and insurance         | 200,000.00 | 97.26  | EUR              | 195,956.52    | 1.11                    |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                            | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|---|------------|--------|------------------|---------------|-------------------------|
| EUROBANK 24-30/04/2031 FRN<br>Banks and insurance               | 100,000.00 | 106.26 | EUR              | 107,099.94    | 0.61                    |
| EUROBANK ERGASIA 25-30/04/2035 FRN<br>Banks and insurance       | 100,000.00 | 99.22  | EUR              | 99,957.06     | 0.56                    |
| GRAND CITY PROP 20-31/12/2060 FRN<br>Real estate and housing    | 100,000.00 | 97.14  | EUR              | 97,230.02     | 0.55                    |
| GRAND CITY PROP 4.375% 24-09/01/2030<br>Real estate and housing | 100,000.00 | 103.71 | EUR              | 105,796.62    | 0.60                    |
| HAMBURG COM BANK 4.5% 24-24/07/2028<br>Banks and insurance      | 100,000.00 | 103.36 | EUR              | 107,584.27    | 0.61                    |
| ICCREA BANCA SPA 21-18/01/2032 FRN<br>Banks and insurance       | 100,000.00 | 101.46 | EUR              | 103,605.76    | 0.59                    |
| ICCREA BANCA SPA 24-05/02/2030 FRN<br>Banks and insurance       | 100,000.00 | 103.95 | EUR              | 105,658.14    | 0.60                    |
| ING GROEP NV 23-20/02/2035 FRN<br>Banks and insurance           | 100,000.00 | 105.60 | EUR              | 107,409.72    | 0.61                    |
| INIT INNOVATION IN TRAFFIC S<br>Banks and insurance             | 100,000.00 | 113.30 | EUR              | 119,774.55    | 0.68                    |
| INTESA SANPAOLO 23-20/02/2034 FRN<br>Banks and insurance        | 200,000.00 | 108.47 | EUR              | 221,411.81    | 1.25                    |
| IRISH LIFE & PER 21-19/08/2031 FRN<br>Banks and insurance       | 100,000.00 | 99.60  | EUR              | 102,207.48    | 0.58                    |
| JYSKE BANK A/S 23-10/11/2029 FRN<br>Banks and insurance         | 100,000.00 | 106.03 | EUR              | 109,152.84    | 0.62                    |
| JYSKE BANK A/S 24-01/05/2035 FRN<br>Banks and insurance         | 100,000.00 | 105.55 | EUR              | 106,415.55    | 0.60                    |
| KBC GROUP NV 24-17/04/2035 FRN<br>Banks and insurance           | 100,000.00 | 104.65 | EUR              | 105,638.54    | 0.60                    |
| KOMMUNALKREDIT 5.25% 24-28/03/2029<br>Banks and insurance       | 100,000.00 | 105.77 | EUR              | 107,152.82    | 0.61                    |
| LA BANQUE POSTAL 22-05/03/2034 FRN<br>Banks and insurance       | 100,000.00 | 106.90 | EUR              | 108,691.65    | 0.61                    |
| LANDSBANKINN HF 6.375% 23-12/03/2027<br>Banks and insurance     | 100,000.00 | 106.00 | EUR              | 107,951.16    | 0.61                    |
| LLOYDS BK GR PLC 24-06/11/2030 FRN<br>Banks and insurance       | 100,000.00 | 101.95 | EUR              | 105,115.97    | 0.59                    |
| MBANK 23-11 /09/2027 FRN<br>Banks and insurance                 | 100,000.00 | 106.15 | EUR              | 112,891.39    | 0.64                    |
| MBANK 25-25/09/2035 FRN<br>Banks and insurance                  | 100,000.00 | 100.81 | EUR              | 100,901.14    | 0.57                    |
| MONTE DEI PASCHI 18-18/01/2028 FRN<br>Banks and insurance       | 100,000.00 | 109.70 | EUR              | 113,188.44    | 0.64                    |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                        | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|---|------------|--------|------------------|---------------|-------------------------|
| MONTE DEI PASCHI 10.5% 19-23/07/2029<br>Banks and insurance | 100,000.00 | 125.17 | EUR              | 135,066.89    | 0.76                    |
| MONTEPIO GERAL 24-12/06/2034 FRN<br>Banks and insurance     | 100,000.00 | 112.51 | EUR              | 112,974.75    | 0.64                    |
| MONTEPIO GERAL 24-29/05/2028 FRN<br>Banks and insurance     | 100,000.00 | 104.62 | EUR              | 105,144.97    | 0.59                    |
| MONTEPIO GERAL 25-25/06/2029 FRN<br>Banks and insurance     | 100,000.00 | 100.24 | EUR              | 100,309.12    | 0.57                    |
| NATL BK GREECE 24-28/06/2035 FRN<br>Banks and insurance     | 100,000.00 | 106.63 | EUR              | 106,691.88    | 0.60                    |
| NATWEST GROUP 21-26/02/2030 FRN<br>Banks and insurance      | 100,000.00 | 92.69  | EUR              | 92,956.26     | 0.53                    |
| NATWEST GROUP 24-17/10/2034 FRN<br>Banks and insurance      | 100,000.00 | 101.04 | GBP              | 119,322.97    | 0.67                    |
| NIBC BANK NV 6% 23-16/11/2028<br>Banks and insurance        | 100,000.00 | 109.41 | EUR              | 113,162.45    | 0.64                    |
| NN GROUP NV 23-03/11/2043 FRN<br>Insurance                  | 100,000.00 | 111.52 | EUR              | 115,485.64    | 0.65                    |
| NOVA LJUBLJANSKA 23-27/06/2027 FRN<br>Banks and insurance   | 100,000.00 | 103.77 | EUR              | 103,872.10    | 0.59                    |
| OLDENBURG LNDSBK 24-24/04/2034 FRN<br>Banks and insurance   | 100,000.00 | 112.16 | EUR              | 113,667.83    | 0.64                    |
| OSB GROUP 23-07/09/2028 FRN<br>Other credit institutions    | 100,000.00 | 108.29 | GBP              | 129,972.81    | 0.73                    |
| OTP BANK 23-05/10/2027 FRN<br>Banks and insurance           | 100,000.00 | 103.55 | EUR              | 108,079.32    | 0.61                    |
| PIRAEUS 24-18/09/2035 FRN<br>Banks and insurance            | 100,000.00 | 104.11 | EUR              | 108,336.87    | 0.61                    |
| PIRAEUS BANK 24-16/04/2030 FRN<br>Banks and insurance       | 100,000.00 | 105.98 | EUR              | 107,032.79    | 0.60                    |
| RAIFFEISEN BK IN 23-15/09/2028 FRN<br>Banks and insurance   | 100,000.00 | 106.64 | EUR              | 111,406.12    | 0.63                    |
| RAIFFEISEN BK IN 24-02/01/2035 FRN<br>Banks and insurance   | 100,000.00 | 103.90 | EUR              | 106,505.42    | 0.60                    |
| RCI BANQUE 24-09/10/2034 FRN<br>Machines and vehicles       | 100,000.00 | 105.30 | EUR              | 109,312.22    | 0.62                    |
| RCI BANQUE 4.5% 23-06/04/2027<br>Machines and vehicles      | 100,000.00 | 102.74 | EUR              | 103,814.10    | 0.59                    |
| RZB 23-12/10/2027 FRN<br>Banks and insurance                | 100,000.00 | 104.85 | EUR              | 109,897.84    | 0.62                    |
| SANTANDER UK GRP 22-16/11/2027 FRN<br>Banks and insurance   | 100,000.00 | 102.93 | GBP              | 125,333.08    | 0.71                    |

# LA FRANCAISE FLEXIBLE FINANCIAL BONDS

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                      | Quantity    | Price      | Listing currency | Current value        | Rounded % of net assets |
|---|-------------|------------|------------------|----------------------|-------------------------|
| SANTANDER UK GRP 22-17/01/2029 FRN<br>Banks and insurance | 100,000.00  | 94.28      | GBP              | 111,345.51           | 0.63                    |
| SLOVENSKA SPORIT 23-04/10/2028 FRN<br>Banks and insurance | 100,000.00  | 104.67     | EUR              | 108,657.75           | 0.61                    |
| SOCIETE GENERALE 22-06/12/2030 FRN<br>Banks and insurance | 100,000.00  | 104.07     | EUR              | 106,492.92           | 0.60                    |
| UNICAJA ES 22-15/11/2027 FRN<br>Banks and insurance       | 100,000.00  | 106.00     | EUR              | 110,549.63           | 0.62                    |
| UNICAJA ES 24-22/06/2034 FRN<br>Banks and insurance       | 100,000.00  | 105.97     | EUR              | 106,125.68           | 0.60                    |
| UNICREDIT SPA 25-24/06/2037 FRN<br>Banks and insurance    | 200,000.00  | 99.76      | EUR              | 199,696.01           | 1.13                    |
| URW 4.125% 23-11/12/2030<br>Real estate and housing       | 100,000.00  | 103.91     | EUR              | 106,205.18           | 0.60                    |
| VONOVIA SE 4.25% 24-10/04/2034<br>Real estate and housing | 100,000.00  | 103.03     | EUR              | 103,996.44           | 0.59                    |
| <b>Units of UCIs and investment funds</b>                 |             |            |                  | <b>1,081,151.34</b>  | <b>6.11</b>             |
| <b>UCITS</b>  |             |            |                  | <b>1,081,151.34</b>  | <b>6.11</b>             |
| LF TRESORERIE ISR I UNITS                                 | 9.285       | 116,440.64 | EUR              | 1,081,151.34         | 6.11                    |
| <b>Financial futures</b>                                  |             |            |                  | <b>4,035.06</b>      | <b>0.02</b>             |
| <b>Forward exchange</b>                                   |             |            |                  | <b>4,035.06</b>      | <b>0.02</b>             |
| Purchase EUR 813821.24 Sale GBP 694977.46                 | 813,821.24  | 0.86       | EUR              | 4,035.06             | 0.02                    |
| Purchase EUR 813821.24 Sale GBP 694977.46                 | -694,977.46 | 0.86       | GBP              | -                    | -                       |
| <b>Other financial accounts</b>                           |             |            |                  | <b>177,817.96</b>    | <b>1.00</b>             |
| <b>Receivables</b>  |             |            |                  | <b>39,300.06</b>     | <b>0.22</b>             |
| <b>Payables</b>   |             |            |                  | <b>-113,633.99</b>   | <b>-0.64</b>            |
| <b>TOTAL NET ASSETS</b>                                   |             |            | <b>EUR</b>       | <b>17,701,272.62</b> | <b>100.00</b>           |

The business sector represents the principal activity carried out by the issuer of the financial instrument. The information comes from the provider Bloomberg.

## LA FRANCAISE FLEXIBLE FINANCIAL BONDS

### Inventory of forward currency transactions (Currency: EUR)

| Transaction type                                  | Present value presented in the balance sheet |             | Exposure amount (*)       |                   |                                |                    |
|---|--|-------------|---------------------------|-------------------|--------------------------------|--------------------|
|   | Assets                                       | Liabilities | Currencies receivable (+) |                   | Currencies to be delivered (-) |                    |
|   |  |             | Currency                  | Amount            | Currency                       | Amount             |
| <b>Forward exchange</b>                           |  |             |                           |                   |                                |                    |
| Purchase EUR 813821.24<br>694977.46      Sale GBP | 4,035.06                                     | -           | EUR                       | 813,821.24        | GBP                            | -809,786.18        |
| <b>Total</b>                                      | <b>4,035.06</b>                              | <b>-</b>    |                           | <b>813,821.24</b> |                                | <b>-809,786.18</b> |

\* Amount determined in accordance with the provisions of the regulations relating to the presentation of exposures expressed in the fund's accounting currency.

## LA FRANCAISE FLEXIBLE FINANCIAL BONDS

### Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) (Currency: EUR)

| Financial futures – equities |          |  |             |                            |
|------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination      | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                              |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>               |          |  |             |                            |
| Sub-total                    |          | -  | -           | -                          |
| <b>Options</b>               |          |  |             |                            |
| Sub-total                    |          | -  | -           | -                          |
| <b>Swaps</b>                 |          |  |             |                            |
| Sub-total                    |          | -  | -           | -                          |
| <b>Other instruments</b>     |          |  |             |                            |
| Sub-total                    |          | -  | -           | -                          |
| <b>Total</b>                 |          | -  | -           | -                          |

| Financial futures – interest rates |          |  |             |                            |
|------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination            | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                    |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Options</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Swaps</b>                       |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Other instruments</b>           |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Total</b>                       |          | -  | -           | -                          |

| Financial futures – foreign exchange |          |  |             |                            |
|--------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination              | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                      |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                       |          |  |             |                            |
| Sub-total                            |          | -  | -           | -                          |
| <b>Options</b>                       |          |  |             |                            |
| Sub-total                            |          | -  | -           | -                          |
| <b>Swaps</b>                         |          |  |             |                            |
| Sub-total                            |          | -  | -           | -                          |
| <b>Other instruments</b>             |          |  |             |                            |

## LA FRANCAISE FLEXIBLE FINANCIAL BONDS

### Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) (Currency: EUR)

| Financial futures – foreign exchange |          |  |             |                            |
|--------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination              | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                      |          | Assets                                       | Liabilities |                            |
| Sub-total                            |          | -  | -           | -                          |
| Total                                |          | -  | -           | -                          |

| Financial futures – on credit risk |          |  |             |                            |
|------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination            | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                    |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Options</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Swaps</b>                       |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Other instruments</b>           |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| Total                              |          | -  | -           | -                          |

| Financial futures – other exposures |          |  |             |                            |
|-------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination             | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                     |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                      |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Options</b>                      |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Swaps</b>                        |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Other instruments</b>            |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| Total                               |          | -  | -           | -                          |

## LA FRANCAISE FLEXIBLE FINANCIAL BONDS

### Inventory of forward financial instruments used to hedge a unit class

| Financial futures – foreign exchange |   |          |  |             |                            |
|--------------------------------------|---|----------|--|-------------|----------------------------|
| Instrument denomination              | Transaction allocated to the unit class | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                      |   |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                       |   |          |  |             |                            |
|                                      | Sub-total                               |          | -  | -           | -                          |
| <b>Options</b>                       |   |          |  |             |                            |
|                                      | Sub-total                               |          | -  | -           | -                          |
| <b>Swaps</b>                         |   |          |  |             |                            |
|                                      | Sub-total                               |          | -  | -           | -                          |
| <b>Other instruments</b>             |   |          |  |             |                            |
|                                      | Sub-total                               |          | -  | -           | -                          |
| <b>Total</b>                         |   |          | -  | -           | -                          |



## LA FRANCAISE FLEXIBLE FINANCIAL BONDS

### Summary of the inventory (Currency: EUR)

|   | Present value<br>presented in the<br>balance sheet |
|---|--|
| <b>Total inventory of eligible assets and liabilities (excluding forward financial instruments)</b>                     | 17,593,753.53                                      |
| <b>Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):</b> |  |
| Total forward currency transactions   | 4,035.06   |
| Total financial futures – equities  | -  |
| Total financial futures – interest rates  | -  |
| Total financial futures – foreign exchange  | -  |
| Total financial futures – credit  | -  |
| Total financial futures – other exposures   | -  |
| <b>Inventory of forward financial instruments used to hedge units issued</b>  | -  |
| <b>Other assets (+)</b>   | 220,916.75   |
| <b>Other liabilities (-)</b>  | 117,432.72   |
| <b>Financing liabilities (-)</b>  | -  |
| <b>TOTAL</b>  | <b>17,701,272.62</b>                               |

## APPENDIX

The annual accounts for the previous financial year (old chart of accounts format) are presented in the notes in accordance with ANC Regulation No. 2020-07, as amended by ANC Regulation 2022-03.

# LA FRANCAISE GLOBAL COCO

## Balance sheet assets

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Net fixed assets</b>  | -                            | -                            |
| <b>Deposits</b>  | -                            | -                            |
| <b>Financial instruments</b>   | <b>18,722,686.03</b>         | <b>19,521,849.30</b>         |
| <b>Equities and similar securities</b>   | -                            | -                            |
| Traded on a regulated or similar market  | -                            | -                            |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Bonds and similar securities</b>  | <b>16,697,409.40</b>         | <b>18,033,749.31</b>         |
| Traded on a regulated or similar market  | 16,697,409.40                | 18,033,749.31                |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Debt securities</b>   | <b>241,876.49</b>            | <b>718,944.52</b>            |
| Traded on a regulated market or similar – Negotiable debt securities   | -                            | -                            |
| Traded on a regulated market or similar – Other debt securities  | 241,876.49                   | 718,944.52                   |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Securities in undertakings for collective investment</b>  | <b>1,783,400.14</b>          | <b>585,830.23</b>            |
| General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union                       | 1,783,400.14                 | 585,830.23                   |
| Other Funds intended for non-professionals and equivalent in other Member States of the European Union   | -                            | -                            |
| General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies | -                            | -                            |
| Other funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies           | -                            | -                            |
| Other non-European bodies  | -                            | -                            |
| <b>Temporary securities transactions</b>   | -                            | <b>183,325.24</b>            |
| Receivables representing securities received through repurchase agreements   | -                            | -                            |
| Receivables representing loaned securities   | -                            | -                            |
| Securities borrowed  | -                            | -                            |
| Securities loaned under repurchase agreements  | -                            | 183,325.24                   |
| Other temporary transactions   | -                            | -                            |
| <b>Financial futures</b>   | -                            | -                            |
| Transactions on a regulated or similar market  | -                            | -                            |
| Other transactions   | -                            | -                            |
| <b>Other assets: Loans</b>   | -                            | -                            |
| <b>Other financial instruments</b>   | -                            | -                            |
| <b>Receivables</b>   | <b>9,222,035.41</b>          | <b>10,574,742.24</b>         |
| Forward exchange transactions  | 9,150,439.34                 | 10,251,481.94                |
| Other  | 71,596.07                    | 323,260.30                   |
| <b>Financial accounts</b>  | <b>477,316.19</b>            | <b>673,324.78</b>            |
| Liquid assets  | 477,316.19                   | 673,324.78                   |
| <b>TOTAL ASSETS</b>  | <b>28,422,037.63</b>         | <b>30,769,916.32</b>         |

## Balance sheet liabilities

Balance sheet liabilities

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Shareholders' equity</b>   | -                            | -                            |
| <b>Capital</b>  | 18,829,597.83                | 21,395,019.77                |
| <b>Prior undistributed net capital gains and losses (a)</b>           | -                            | 5.71                         |
| <b>Balance carried forward (a)</b>                                    | -                            | 7.71                         |
| <b>Net capital gains and losses for the financial year (a, b)</b>     | -477,751.89                  | -2,124,457.74                |
| <b>Profit or loss for the financial year (a, b)</b>                   | 937,012.92                   | 821,682.63                   |
| Total shareholders' equity<br>(= amount representative of net assets) | 19,288,858.86                | 20,092,258.08                |
| <b>Financial instruments</b>  | -                            | -                            |
| <b>Sale of financial instruments</b>                                  | -                            | -                            |
| <b>Temporary securities transactions</b>                              | -                            | -                            |
| Payables representing securities loaned under repurchase agreements   | -                            | -                            |
| Payables representing securities borrowed                             | -                            | -                            |
| Other temporary transactions  | -                            | -                            |
| <b>Financial futures</b>  | -                            | -                            |
| Transactions on a regulated or similar market                         | -                            | -                            |
| Other transactions  | -                            | -                            |
| <b>Payables</b>   | 9,133,178.77                 | 10,677,658.24                |
| Forward exchange transactions   | 9,116,493.66                 | 10,262,819.47                |
| Other   | 16,685.11                    | 414,838.77                   |
| <b>Financial accounts</b>   | -                            | -                            |
| Current bank overdrafts   | -                            | -                            |
| Loans   | -                            | -                            |
| <b>TOTAL LIABILITIES</b>  | <b>28,422,037.63</b>         | <b>30,769,916.32</b>         |

(a) Including accrued income.

(b) Less prepayments made during the financial year.

## Off-balance sheet

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Hedging transactions</b>                 |                              |                              |
| Commitments on regulated markets or similar |                              |                              |
| Over-the-counter commitments                |                              |                              |
| Other commitments                           |                              |                              |
| <b>Other transactions</b>                   |                              |                              |
| Commitments on regulated markets or similar |                              |                              |
| Over-the-counter commitments                |                              |                              |
| Other commitments                           |                              |                              |

# LA FRANCAISE GLOBAL COCO

## Profit and loss account

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Income from financial transactions</b>                                | -                            | -                            |
| Profit on equities and similar securities                                | -                            | -                            |
| Profit on bonds and similar securities                                   | 1,148,098.53                 | 2,307,033.20                 |
| Income from debt securities  | 19,778.89                    | 183,465.20                   |
| Profit on temporary purchases and sales of securities                    | -                            | -                            |
| Profit on financial futures  | -                            | -                            |
| Profit on deposits and financial accounts                                | 19,825.86                    | 17,924.94                    |
| Yield on loans   | -                            | -                            |
| Other financial income   | -                            | -                            |
| <b>TOTAL I</b>   | <b>1,187,703.28</b>          | <b>2,508,423.34</b>          |
| <b>Expenses on financial transactions</b>                                | -                            | -                            |
| Fees on temporary purchases and sales of securities                      | -1,780.00                    | -16,625.04                   |
| Loss on financial futures  | -                            | -                            |
| Fees on financial debts  | -476.95                      | -11,583.29                   |
| Other financial expenses   | -                            | -                            |
| <b>TOTAL II</b>  | <b>-2,256.95</b>             | <b>-28,208.33</b>            |
| <b>Profit or loss for financial transactions (I + II)</b>                | <b>1,185,446.33</b>          | <b>2,480,215.01</b>          |
| <b>Other income (III)</b>  | -                            | -                            |
| <b>Management fees and depreciation charges (IV)</b>                     | <b>-159,612.27</b>           | <b>-537,321.43</b>           |
| <b>Net profit or loss for financial year (I+ II+ III+ IV)</b>            | <b>1,025,834.06</b>          | <b>1,942,893.58</b>          |
| <b>Adjustment of income for the financial year (V)</b>                   | <b>-88,821.14</b>            | <b>-1,121,210.95</b>         |
| <b>Prepayments made on profit or loss during the financial year (VI)</b> | -                            | -                            |
| <b>Profit or loss (I + II + III + IV + V + VI)</b>                       | <b>937,012.92</b>            | <b>821,682.63</b>            |

## Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### Securities

Listed securities: at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCI: at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

### Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

# LA FRANÇAISE GLOBAL COCO

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Forward exchange contracts: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

Term deposits: are recorded and valued at their nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- For swaps maturing in less than three months, interest is calculated using a linear method
- Swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet commitments for these swaps correspond to their nominal value.

The valuation price of Credit Default Swaps (CDS) comes from a contributor supplied to us by the Management Company.

The CDS off-balance sheet commitments correspond to their nominal value.

## Swing pricing mechanism

**Method for adjusting the net asset value relating to swing pricing with a trigger threshold applicable to the La Française Global Coco sub-fund:**

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis.

These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.



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The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

## Financial management fees

- 0.500% (incl. tax) maximum rate for I shares
- 1.100% (incl. tax) maximum rate for R C EUR shares

## Administrative costs external to the management company

- 0.100% (incl. tax) maximum rate for R C EUR shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stock exchange tax, etc.) and any turnover fees charged in particular by the depositary and the management company.

## Research costs

None

## Outperformance fee

**I & R C EUR shares:** Maximum 20% (including tax) of the difference, if it is positive, between the performance of the fund and that of the ICE BofA Merrill Lynch Contingent Capital Euro Hedged Total Return Index (coupons included) [COCO Index].

Variable management fees are capped at 2.5% (incl. tax) of the average net assets\*.

\*average net assets correspond to the average assets of the fund and are calculated since the start of the reference period of the performance fee and restated for variable management fees.

The Management Company will receive, if applicable, an outperformance fee when the performance of the fund exceeds that of the benchmark index, whether it has recorded a positive or negative performance. The outperformance fee applicable to a given share category is based on the comparison between the measured assets of the fund and those of the benchmark.

**The valued assets** of the fund are understood to be the share of the assets, corresponding to a share category, measured according to the valuation rules applicable to the assets and after taking into account the actual operating and management charges corresponding to said share category.

**The benchmark asset** represents the share of the fund's assets, corresponding to a given share category, restated by the amounts of subscriptions/redemptions applicable to said share category at each valuation, and valued according to the performance of the benchmark index used.

**The benchmark index** used to calculate the outperformance fee is the index:

EUR shares: ICE Bofa Merrill Lynch Contingent Capital Euro Hedged Total Return Index (coupons included) (Bloomberg code COCO Index)

USD shares: ICE Bofa Merrill Lynch Contingent Capital USD Hedged Total Return Index (coupons included) (Bloomberg code COCO Index)

**The performance reference period** corresponds to:

From the first trading day in July to the last trading day in June of the following year.

## Payment schedule:

The outperformance fee is levied for the benefit of the management company in the month following the end of the reference period. Under no circumstances may the reference period for the fund shares be less than one year.

## Method for calculating the outperformance fee:

As of 1 July 2022, an outperformance fee is only collected after compensation for the fund's underperformance compared to the performance of the benchmark index over the last five years.

### • During the reference period:

- If the fund's measured assets are greater than those of the benchmark asset, the variable portion of management fees will represent a maximum of 20% including tax of the difference between these two assets capped at 2.5% of average net assets.

The average net assets correspond to the average assets of the fund and are calculated since the start of the reference period of the performance fee and restated for variable management fees.

- A provision for variable management fees will be made on the basis of this difference when calculating the net asset value. Moreover, a provision reversal will be made for each calculation of the net asset value when the daily performance of the fund is lower than that of the reference asset. Reversals of provisions are capped at the level of previous provisions. In the event of redemptions, the share of the constituted provision corresponding to the number of shares redeemed is definitively acquired by the management company.

### • At the end of the reference period:

- If the measured assets of the fund are greater than those of the benchmark, the variable part of the management fees provisioned during the reference period is definitively acquired by the management company.
- If the measured assets of the fund are less than those of the benchmark, the variable part of the management fees will amount to zero (excepting the portion acquired by the management company as part of a redemption during the reference period). As of 1 July 2022, the reference period will be extended for an additional year, to a maximum of 5 years. Indeed, any underperformance during the reference period must be made up before being able to again provision for outperformance fees for the given share. If another year of underperformance has occurred within this first five-year period and it has not been recovered at the end of this first period, a new period of up to five years begins from this new year of underperformance.

## Rebates on management fees

None

## Accounting method for interest

Accrued interest

## Allocation of realised profits or loss

- R C EUR share: Capitalisation
- I share: Capitalisation

## Allocation of net realised capital gains

- R C EUR share: Capitalisation
- I share: Capitalisation

## Changes affecting the sub-fund

29/12/23: Prospectus update: implementation of Gates and Swing Pricing mechanisms.  
Redemption of units during the financial year: T C EUR; R C USD H; R D USD H

## Changes in net assets

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| Net assets at the beginning of the financial year                                   | 20,092,258.08                | 65,654,931.63                |
| Subscriptions (including subscription fees for the UCI)                             | 761,769.00                   | 23,474,150.38                |
| Redemptions (less redemption fees paid to the UCI)                                  | -3,929,517.12                | -69,427,633.65               |
| Capital gains realised on deposits and financial instruments                        | 203,279.85                   | 1,304,097.94                 |
| Capital losses realised on deposits and financial instruments                       | -364,984.25                  | -6,583,430.28                |
| Capital gains realised on financial futures   | -                            | 456,812.99                   |
| Capital losses realised on financial futures  | -                            | -564,920.00                  |
| Transaction fees  | -22,557.88                   | -84,274.72                   |
| Exchange rate differences   | -275,677.64                  | 1,223,183.41                 |
| <b>Variation in the valuation difference on deposits and financial instruments:</b> | <b>1,798,454.76</b>          | <b>2,696,446.80</b>          |
| Valuation difference for financial year N   | 382,126.82                   | -1,416,327.94                |
| Valuation difference for the previous financial year                                | 1,416,327.94                 | 4,112,574.81                 |
| <b>Variation in the valuation difference on financial futures:</b>                  | <b>-</b>                     | <b>-</b>                     |
| Valuation difference for financial year N   | -                            | -                            |
| Valuation difference for the previous financial year                                | -                            | -                            |
| <b>Distribution on net capital gains and losses for the previous financial year</b> | <b>-</b>                     | <b>-</b>                     |
| <b>Distribution of profits for the previous financial year</b>                      | <b>-</b>                     | <b>-</b>                     |
| <b>Net profit or loss for the financial year before accrued income</b>              | <b>1,025,834.06</b>          | <b>1,942,893.58</b>          |
| <b>Prepayment(s) made during the financial year on net capital gains and losses</b> | <b>-</b>                     | <b>-</b>                     |
| <b>Prepayment(s) made on profit or loss during the financial year</b>               | <b>-</b>                     | <b>-</b>                     |
| <b>Other items</b>  | <b>-</b>                     | <b>-</b>                     |
| <b>Net assets at the end of the financial year</b>                                  | <b>19,288,858.86</b>         | <b>20,092,258.08</b>         |

## Additional information 1

|  | Financial year<br>28/06/2024 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  |                              |
| Depreciation of fixed assets   |                              |
| <b>Commitments received or made</b>  |                              |
| Commitments received or given (capital guarantee or other investments) (*)                                 |                              |
| <b>Current value of financial instruments in the portfolio representing collateral</b>                     |                              |
| Financial instruments received as collateral and not recognised on the balance sheet                       |                              |
| Financial instruments given as collateral and recognised under their original line item                    |                              |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   |                              |
| Shares   |                              |
| Interest rate securities   |                              |
| UCI  | 1,783,400.14                 |
| Temporary purchases and sales of securities  |                              |
| Swaps (nominal)  |                              |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   |                              |
| Securities under repurchase agreements   |                              |
| Securities borrowed  |                              |

(\*) For guaranteed UCIs, the information is given in the accounting principles.

## Additional information 2

|  | Financial year<br>28/06/2024 |                                |
|--|------------------------------|--------------------------------|
| Issues and redemptions during the financial year | Number of securities         |                                |
| <b>Class category I (Currency: EUR)</b>          |                              |                                |
| Number of securities issued                      | 406.61144                    |                                |
| Number of securities redeemed                    | 2,321.20271                  |                                |
| <b>Class category T C EUR (Currency: EUR)</b>    |                              |                                |
| Number of securities issued                      | -                            |                                |
| Number of securities redeemed                    | 271.89147                    |                                |
| <b>Class category R C USD H (Currency: USD)</b>  |                              |                                |
| Number of securities issued                      | -                            |                                |
| Number of securities redeemed                    | 1.00000                      |                                |
| <b>Class category R C EUR (Currency: EUR)</b>    |                              |                                |
| Number of securities issued                      | 2,510.52100                  |                                |
| Number of securities redeemed                    | 6,232.96500                  |                                |
| <b>Class category R D USD H (Currency: USD)</b>  |                              |                                |
| Number of securities issued                      | -                            |                                |
| Number of securities redeemed                    | 1.00000                      |                                |
| <b>Subscription and/or redemption fees</b>       | <b>Amount (EUR)</b>          |                                |
| Subscription fees paid to the UCI                | -                            |                                |
| Redemption fees paid to the UCI                  | -                            |                                |
| Subscription fees received and reassigned        | -                            |                                |
| Redemption fees received and reassigned          | -                            |                                |
| <b>Management fees</b>                           | <b>Amount (EUR)</b>          | <b>% of average net assets</b> |
| <b>Class category I (Currency: EUR)</b>          |                              |                                |
| Management and operating fees (*) *              | 150,737.04                   | 0.78                           |
| Outperformance fees                              | 0.01                         | -                              |
| Other fees                                       | -                            | -                              |
| <b>Class category T C EUR (Currency: EUR)</b>    |                              |                                |
| Management and operating fees (*)                | -                            | -                              |
| Outperformance fees                              | -                            | -                              |
| Other fees                                       | -                            | -                              |
| <b>Class category R C USD H (Currency: USD)</b>  |                              |                                |
| Management and operating fees (*)                | -                            | -                              |
| Outperformance fees                              | -                            | -                              |
| Other fees                                       | -                            | -                              |

## Additional information 2

|   | Financial year<br>28/06/2024 |      |
|---|------------------------------|------|
| <b>Class category R C EUR (Currency: EUR)</b>   |                              |      |
| Management and operating fees (*)               | 8,573.84                     | 1.33 |
| Outperformance fees                             | 0.03                         | -    |
| Other fees                                      | -                            | -    |
| <b>Class category R D USD H (Currency: USD)</b> |                              |      |
| Management and operating fees (*)               | -                            | -    |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Rebates on management fees (all units)</b>   | -                            | -    |

(\*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

\* The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

## Breakdown of receivables and payables by type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | 16,662.50                    |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Valuation of currency futures purchases | -                            |
| Countervalue of futures sales           | 9,150,439.34                 |
| Other debtors                           | 21,648.47                    |
| Coupons receivable                      | 33,285.10                    |
| <b>TOTAL RECEIVABLES</b>                | <b>9,222,035.41</b>          |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Provision for borrowing charges         | -                            |
| Valuation of currency futures sales     | 9,116,493.66                 |
| Countervalue of futures purchases       | -                            |
| Fees and charges owed                   | 15,766.34                    |
| Other creditors                         | 918.77                       |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>9,133,178.77</b>          |

## Breakdown of instruments by legal or economic type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Assets</b>                               |                              |
| <b>Bonds and similar securities</b>         | <b>16,697,409.40</b>         |
| Index-linked bonds                          | -                            |
| Convertible bonds                           | -                            |
| Participation notes                         | -                            |
| Other bonds and similar securities          | 16,697,409.40                |
| <b>Debt securities</b>                      | <b>241,876.49</b>            |
| Traded on a regulated or similar market     | 241,876.49                   |
| Treasury bills                              | -                            |
| Other NDS                                   | -                            |
| Other debt securities                       | 241,876.49                   |
| Not traded on a regulated or similar market | -                            |
| <b>Other assets: Loans</b>                  | -                            |
| <b>Liabilities</b>                          |                              |
| <b>Sale of financial instruments</b>        | -                            |
| Shares                                      | -                            |
| Bonds                                       | -                            |
| Other                                       | -                            |
| <b>Off-balance sheet</b>                    |                              |
| <b>Hedging transactions</b>                 |                              |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |
| <b>Other transactions</b>                   |                              |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |



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### Breakdown of assets, liabilities and off-balance sheet items by rate type

|                                   | Fixed rate | Floating rate | Adjustable rate | Other      |
|-----------------------------------|------------|---------------|-----------------|------------|
| <b>Assets</b>                     |            |               |                 |            |
| Deposits                          | -          | -             | -               | -          |
| Bonds and similar securities      | 188,183.29 | -             | 16,509,226.11   | -          |
| Debt securities                   | -          | -             | 241,876.49      | -          |
| Temporary securities transactions | -          | -             | -               | -          |
| Other assets: Loans               | -          | -             | -               | -          |
| Financial accounts                | -          | -             | -               | 477,316.19 |
| <b>Liabilities</b>                |            |               |                 |            |
| Temporary securities transactions | -          | -             | -               | -          |
| Financial accounts                | -          | -             | -               | -          |
| <b>Off-balance sheet</b>          |            |               |                 |            |
| Hedging transactions              | -          | -             | -               | -          |
| Other transactions                | -          | -             | -               | -          |

## LA FRANCAISE GLOBAL COCO

### Breakdown of assets, liabilities and off-balance sheet items by residual maturity

|                                   | [0 - 3 months] | [3 months - 1 year] | [1 - 3 years] | [3 - 5 years] | > 5 years     |
|-----------------------------------|----------------|---------------------|---------------|---------------|---------------|
| <b>Assets</b>                     |                |                     |               |               |               |
| Deposits                          | -              | -                   | -             | -             | -             |
| Bonds and similar securities      | -              | -                   | -             | -             | 16,697,409.40 |
| Debt securities                   | -              | -                   | -             | -             | 241,876.49    |
| Temporary securities transactions | -              | -                   | -             | -             | -             |
| Other assets: Loans               | -              | -                   | -             | -             | -             |
| Financial accounts                | 477,316.19     | -                   | -             | -             | -             |
| <b>Liabilities</b>                |                |                     |               |               |               |
| Temporary securities transactions | -              | -                   | -             | -             | -             |
| Financial accounts                | -              | -                   | -             | -             | -             |
| <b>Off-balance sheet</b>          |                |                     |               |               |               |
| Hedging transactions              | -              | -                   | -             | -             | -             |
| Other transactions                | -              | -                   | -             | -             | -             |

## Breakdown of assets, liabilities and off-balance sheet items by currency listing

|                                   | USD          | GBP          |
|-----------------------------------|--------------|--------------|
| <b>Assets</b>                     |              |              |
| Deposits                          | -            | -            |
| Equities and similar securities   | -            | -            |
| Bonds and similar securities      | 7,888,547.99 | 1,031,174.99 |
| Debt securities                   | -            | 241,876.49   |
| UCI securities                    | -            | -            |
| Temporary securities transactions | -            | -            |
| Other assets: Loans               | -            | -            |
| Other financial instruments       | -            | -            |
| Receivables                       | 10,263.59    | 2,646.51     |
| Financial accounts                | 46,575.57    | 24.84        |
| <b>Liabilities</b>                |              |              |
| Sale of financial instruments     | -            | -            |
| Temporary securities transactions | -            | -            |
| Payables                          | 7,876,694.68 | 1,239,798.98 |
| Financial accounts                | -            | -            |
| <b>Off-balance sheet</b>          |              |              |
| Hedging transactions              | -            | -            |
| Other transactions                | -            | -            |

Only the five currencies with the most representative value making up net assets are included in this table.

## Allocation of income

Class category I (Currency: EUR)

### Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 916,168.82                   | 781,042.02                   |
| <b>Total</b>  | <b>916,168.82</b>            | <b>781,042.02</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 916,168.82                   | 781,042.02                   |
| <b>Total</b>  | <b>916,168.82</b>            | <b>781,042.02</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

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## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -465,757.72                  | -2,010,039.84                |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-465,757.72</b>           | <b>-2,010,039.84</b>         |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -465,757.72                  | -2,010,039.84                |
| <b>Total</b>  | <b>-465,757.72</b>           | <b>-2,010,039.84</b>         |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE GLOBAL COCO

Class category T C EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>30/06/2023 |
|---|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |
| Balance carried forward   | -                            |
| Profit or loss  | 11,476.97                    |
| <b>Total</b>  | <b>11,476.97</b>             |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Balance carried forward for the financial year                      | -                            |
| Capitalisation  | 11,476.97                    |
| <b>Total</b>  | <b>11,476.97</b>             |
| <b>Information on securities with distribution rights</b>           |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |
| Total tax credits and tax assets:                                   |                              |
| for the financial year  | -                            |
| for the financial year N-1  | -                            |
| for the financial year N-2  | -                            |
| for the financial year N-3  | -                            |
| for the financial year N-4  | -                            |

# LA FRANCAISE GLOBAL COCO

## Allocation table for distributable amounts relating to net gains and losses

|   | <b>Financial year<br/>30/06/2023</b> |
|---|--------------------------------------|
| <b>Amounts to be allocated</b>  |                                      |
| Previous undistributed net gains and losses                             | -                                    |
| Net capital gains and losses for the financial year                     | -29,896.12                           |
| Prepayments made on net capital gains and losses for the financial year | -                                    |
| <b>Total</b>  | <b>-29,896.12</b>                    |
| <b>Allocation</b>   |                                      |
| Distribution  | -                                    |
| Undistributed net gains and losses                                      | -                                    |
| Capitalisation  | -29,896.12                           |
| <b>Total</b>  | <b>-29,896.12</b>                    |
| <b>Information on securities with distribution rights</b>               |                                      |
| Number of securities  | -                                    |
| Unit distribution   | -                                    |

# LA FRANCAISE GLOBAL COCO

Class category R C USD H (Currency: USD)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>30/06/2023 |
|---|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |
| Balance carried forward   | -                            |
| Profit or loss  | 3.89                         |
| <b>Total</b>  | <b>3.89</b>                  |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Balance carried forward for the financial year                      | -                            |
| Capitalisation  | 3.89                         |
| <b>Total</b>  | <b>3.89</b>                  |
| <b>Information on securities with distribution rights</b>           |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |
| Total tax credits and tax assets:                                   |                              |
| for the financial year  | -                            |
| for the financial year N-1  | -                            |
| for the financial year N-2  | -                            |
| for the financial year N-3  | -                            |
| for the financial year N-4  | -                            |



# LA FRANCAISE GLOBAL COCO

## Allocation table for distributable amounts relating to net gains and losses

|   | <b>Financial year<br/>30/06/2023</b> |
|---|--------------------------------------|
| <b>Amounts to be allocated</b>  |                                      |
| Previous undistributed net gains and losses                             | -                                    |
| Net capital gains and losses for the financial year                     | -9.98                                |
| Prepayments made on net capital gains and losses for the financial year | -                                    |
| <b>Total</b>  | <b>-9.98</b>                         |
| <b>Allocation</b>   |                                      |
| Distribution  | -                                    |
| Undistributed net gains and losses                                      | -                                    |
| Capitalisation  | -9.98                                |
| <b>Total</b>  | <b>-9.98</b>                         |
| <b>Information on securities with distribution rights</b>               |                                      |
| Number of securities  | -                                    |
| Unit distribution   | -                                    |

# LA FRANCAISE GLOBAL COCO

Class category R C EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 20,844.10                    | 29,155.70                    |
| <b>Total</b>  | <b>20,844.10</b>             | <b>29,155.70</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 20,844.10                    | 29,155.70                    |
| <b>Total</b>  | <b>20,844.10</b>             | <b>29,155.70</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE GLOBAL COCO

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -11,994.17                   | -84,501.79                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-11,994.17</b>            | <b>-84,501.79</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -11,994.17                   | -84,501.79                   |
| <b>Total</b>  | <b>-11,994.17</b>            | <b>-84,501.79</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE GLOBAL COCO

Class category R D USD H (Currency: USD)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>30/06/2023 |
|---|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |
| Balance carried forward   | 7.71                         |
| Profit or loss  | 4.05                         |
| <b>Total</b>  | <b>11.76</b>                 |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Balance carried forward for the financial year                      | 11.76                        |
| Capitalisation  | -                            |
| <b>Total</b>  | <b>11.76</b>                 |
| <b>Information on securities with distribution rights</b>           |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |
| Total tax credits and tax assets:                                   |                              |
| for the financial year  | -                            |
| for the financial year N-1  | -                            |
| for the financial year N-2  | -                            |
| for the financial year N-3  | -                            |
| for the financial year N-4  | -                            |

# LA FRANCAISE GLOBAL COCO

## Allocation table for distributable amounts relating to net gains and losses

|   | <b>Financial year<br/>30/06/2023</b> |
|---|--------------------------------------|
| <b>Amounts to be allocated</b>  |                                      |
| Previous undistributed net gains and losses                             | 5.71                                 |
| Net capital gains and losses for the financial year                     | -10.01                               |
| Prepayments made on net capital gains and losses for the financial year | -                                    |
| <b>Total</b>  | <b>-4.30</b>                         |
| <b>Allocation</b>   |                                      |
| Distribution  | -                                    |
| Undistributed net gains and losses                                      | -                                    |
| Capitalisation  | -4.30                                |
| <b>Total</b>  | <b>-4.30</b>                         |
| <b>Information on securities with distribution rights</b>               |                                      |
| Number of securities  | -                                    |
| Unit distribution   | -                                    |

# LA FRANCAISE GLOBAL COCO

## Table of income and other characteristic items for the last five financial years

### Class category I (Currency: EUR)

|                                      | 30/06/2020   | 30/06/2021   | 30/06/2022   | 30/06/2023   | 28/06/2024          |
|--------------------------------------|--------------|--------------|--------------|--------------|---------------------|
| <b>Net asset value (in EUR)</b>      |              |              |              |              |                     |
| C shares                             | 1,177.74     | 1,366.81     | 1,200.71     | 1,194.21     | <b>1,342.75</b>     |
| <b>Net assets (in EUR thousands)</b> | 49,791.06    | 60,660.32    | 56,805.74    | 19,012.21    | <b>18,806.09</b>    |
| <b>Number of securities</b>          |              |              |              |              |                     |
| C shares                             | 42,276.61760 | 44,380.91231 | 47,309.93765 | 15,920.21893 | <b>14,005.62766</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024    |
|---|------------|------------|------------|------------|---------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -             |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |               |
| C shares  | -27.30     | 68.28      | -90.23     | -126.25    | <b>-33.25</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |               |
| C shares  | 58.12      | 54.61      | 46.15      | 49.05      | <b>65.41</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE GLOBAL COCO

## Class category T C EUR (Currency: EUR)

|   | 30/06/2020  | 30/06/2021  | 30/06/2022  | 30/06/2023 |
|---|-------------|-------------|-------------|------------|
| <b>Net asset value (in EUR)</b>   |             |             |             |            |
| C shares  | 1,025.84    | 1,190.42    | 1,045.75    | 1,039.60   |
| <b>Net assets (in EUR thousands)</b>  | 2,126.14    | 6,968.34    | 5,882.18    | 282.66     |
| <b>Number of securities</b>   |             |             |             |            |
| C shares  | 2,072.57165 | 5,853.67875 | 5,624.83204 | 271.89147  |
| <b>Payment date</b>   | 30/06/2020  | 30/06/2021  | 30/06/2022  | 30/06/2023 |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -           | -           | -           | -          |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -           | -           | -           | -          |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -           | -           | -           | -          |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |             |             |             |            |
| C shares  | -19.69      | 59.47       | -78.59      | -109.95    |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |             |             |             |            |
| C shares  | 58.36       | 47.46       | 40.17       | 42.21      |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE GLOBAL COCO

## Class category R C USD H (Currency: USD)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 |
|--------------------------------------|------------|------------|------------|------------|
| <b>Net asset value (in USD)</b>      |            |            |            |            |
| C shares                             | 95.92      | 112.37     | 99.35      | 101.49     |
| <b>Net assets (in EUR thousands)</b> | 0.09       | 0.09       | 0.10       | 0.09       |
| <b>Number of securities</b>          |            |            |            |            |
| C shares                             | 1.00000    | 1.00000    | 1.00000    | 1.00000    |

| <b>Payment date</b>   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 |
|---|------------|------------|------------|------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |
| C shares  | -3.72      | 0.24       | 5.45       | -9.98      |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |
| C shares  | 2.74       | 4.07       | 3.63       | 3.89       |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."



# LA FRANCAISE GLOBAL COCO

## Class category R C EUR (Currency: EUR)

|                                      | 30/06/2020   | 30/06/2021   | 30/06/2022   | 30/06/2023  | 28/06/2024         |
|--------------------------------------|--------------|--------------|--------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |              |              |              |             |                    |
| C shares                             | 98.11        | 113.40       | 99.11        | 98.13       | <b>109.68</b>      |
| <b>Net assets (in EUR thousands)</b> | 1,993.16     | 3,410.11     | 2,966.82     | 797.21      | <b>482.77</b>      |
| <b>Number of securities</b>          |              |              |              |             |                    |
| C shares                             | 20,315.19200 | 30,069.15600 | 29,933.15600 | 8,123.86400 | <b>4,401.42000</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |              |
| C shares  | -2.68      | 5.67       | -7.45      | -10.40     | <b>-2.72</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| C shares  | 4.09       | 4.11       | 3.25       | 3.58       | <b>4.73</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE GLOBAL COCO

## Class category R D USD H (Currency: USD)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 |
|--------------------------------------|------------|------------|------------|------------|
| <b>Net asset value (in USD)</b>      |            |            |            |            |
| D shares                             | 95.93      | 112.42     | 99.35      | 101.72     |
| <b>Net assets (in EUR thousands)</b> | 0.09       | 0.09       | 0.10       | 0.09       |
| <b>Number of securities</b>          |            |            |            |            |
| D shares                             | 1.00000    | 1.00000    | 1.00000    | 1.00000    |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 |
|---|------------|------------|------------|------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |
| D shares  | -3.72      | -          | -          | -4.30      |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |
| D shares  | 2.75       | -          | -          | -          |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE GLOBAL COCO

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity   | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|------------|--------|------------------|----------------------|-------------------------|
| <b>Bonds and similar securities</b>            |            |        |                  | <b>16,697,409.40</b> | <b>86.57</b>            |
| <b>Traded on a regulated or similar market</b> |            |        |                  | <b>16,697,409.40</b> | <b>86.57</b>            |
| ABANCA CORP 23-14/10/2171 FRN                  | 200,000.00 | 111.42 | EUR              | 227,459.95           | 1.18                    |
| ABN AMRO BANK NV 17-31/12/2049 FRN             | 200,000.00 | 93.68  | EUR              | 189,986.15           | 0.98                    |
| AIB GROUP PLC 20-31/12/2060 FRN                | 200,000.00 | 100.13 | EUR              | 200,570.38           | 1.04                    |
| AIB GROUP PLC 24-30/10/2172 FRN                | 200,000.00 | 100.18 | EUR              | 202,803.87           | 1.05                    |
| AUST & NZ BANK 16-29/12/2049                   | 200,000.00 | 100.55 | USD              | 188,239.33           | 0.98                    |
| BANCO BILBAO VIZ 19-05/12/2167 FRN             | 200,000.00 | 99.50  | USD              | 186,549.93           | 0.97                    |
| BANCO BILBAO VIZ 20-31/12/2060 FRN             | 200,000.00 | 99.64  | EUR              | 201,851.43           | 1.05                    |
| BANCO SABADELL 23-18/04/2171 FRN               | 200,000.00 | 110.46 | EUR              | 224,781.32           | 1.17                    |
| BANCO SANTANDER 20-31/12/2060 FRN              | 200,000.00 | 95.99  | EUR              | 193,885.04           | 1.01                    |
| BANCO SANTANDER 23-21/02/2172 FRN              | 400,000.00 | 107.18 | USD              | 404,093.04           | 2.09                    |
| BANCO SANTANDER 23-21/02/2172 FRN              | 200,000.00 | 110.84 | USD              | 208,888.60           | 1.08                    |
| BANKINTER SA 23-15/05/2171 FRN                 | 400,000.00 | 102.93 | EUR              | 415,609.45           | 2.15                    |
| BANK NOVA SCOTIA 17-31/12/2049 FRN             | 200,000.00 | 97.83  | USD              | 186,008.71           | 0.96                    |
| BANK NOVA SCOTIA 20-31/12/2060 FRN             | 400,000.00 | 98.06  | USD              | 367,403.26           | 1.90                    |
| BANK OF IRELAND 20-31/12/2060 FRN              | 400,000.00 | 101.86 | EUR              | 411,006.96           | 2.13                    |
| BANK OF MONTREAL 19-31/12/2059 FRN             | 200,000.00 | 98.82  | USD              | 187,565.82           | 0.97                    |
| BARCLAYS PLC 22-15/12/2170 FRN                 | 273,000.00 | 102.53 | GBP              | 331,457.40           | 1.72                    |
| BARCLAYS PLC 23-15/06/2171 FRN                 | 400,000.00 | 103.69 | GBP              | 491,215.71           | 2.55                    |
| BNP PARIBAS 21-31/12/2061 FRN                  | 200,000.00 | 80.35  | USD              | 152,955.91           | 0.79                    |
| BNP PARIBAS 22-16/02/2171 FRN                  | 200,000.00 | 101.12 | USD              | 194,128.76           | 1.01                    |
| BNP PARIBAS 24-22/08/2172 FRN                  | 200,000.00 | 100.47 | USD              | 192,839.12           | 1.00                    |
| CAIXABANK 18-31/12/2049 FRN                    | 200,000.00 | 97.47  | EUR              | 195,191.79           | 1.01                    |
| CAIXABANK 20-31/12/2060 FRN                    | 200,000.00 | 98.10  | EUR              | 198,906.54           | 1.03                    |
| CAIXABANK 23-13/06/2171 FRN                    | 200,000.00 | 106.36 | EUR              | 213,575.90           | 1.11                    |
| CAIXABANK 24-16/04/2172 FRN                    | 200,000.00 | 104.22 | EUR              | 211,623.08           | 1.10                    |
| COOPERATIEVE RAB 18-31/12/2049 FRN             | 200,000.00 | 98.22  | EUR              | 196,465.27           | 1.02                    |
| COOPERATIEVE RAB 20-31/12/2060 FRN             | 200,000.00 | 95.16  | EUR              | 190,392.72           | 0.99                    |
| COOPERATIEVE RAB 22-29/06/2170 FRN             | 400,000.00 | 93.79  | EUR              | 375,307.84           | 1.95                    |
| CRED AGRICOLE SA 24-23/03/2172 FRN             | 200,000.00 | 100.19 | EUR              | 200,694.93           | 1.04                    |
| DEUTSCHE BANK AG 21-31/12/2061 FRN             | 200,000.00 | 89.46  | EUR              | 180,470.42           | 0.94                    |
| DEUTSCHE BANK AG 21-31/12/2061 FRN             | 200,000.00 | 87.01  | EUR              | 175,619.58           | 0.91                    |
| ERSTE GROUP 23-15/04/2172 FRN                  | 200,000.00 | 107.74 | EUR              | 219,095.95           | 1.14                    |
| HSBC HOLDINGS 17-31/12/2049                    | 400,000.00 | 96.69  | USD              | 363,346.55           | 1.88                    |

# LA FRANCAISE GLOBAL COCO

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity   | Price  | Listing currency | Current value     | Rounded % of net assets |
|--|------------|--------|------------------|-------------------|-------------------------|
| HSBC HOLDINGS 18-31/12/2049 FRN                | 400,000.00 | 98.29  | USD              | 373,516.21        | 1.94                    |
| HSBC HOLDINGS 23-07/09/2171 FRN                | 200,000.00 | 104.80 | USD              | 200,345.33        | 1.04                    |
| ING GROEP NV 19-31/12/2059 FRN                 | 200,000.00 | 96.35  | USD              | 181,178.86        | 0.94                    |
| ING GROEP NV 23-16/05/2171 FRN                 | 400,000.00 | 100.02 | USD              | 376,854.05        | 1.95                    |
| ING GROEP NV 6.5% 15-29/12/2049                | 200,000.00 | 99.47  | USD              | 188,183.29        | 0.98                    |
| INTESA SANPAOLO 22-30/09/2170 FRN              | 400,000.00 | 97.87  | EUR              | 397,993.59        | 2.06                    |
| INTESA SANPAOLO 23-07/03/2172 FRN              | 200,000.00 | 110.64 | EUR              | 227,074.31        | 1.18                    |
| IRISH LIFE & PER 20-31/12/2060 FRN             | 375,000.00 | 100.87 | EUR              | 381,342.62        | 1.98                    |
| IRISH LIFE & PER 22-26/04/2171 FRN             | 200,000.00 | 116.44 | EUR              | 237,740.38        | 1.23                    |
| JULIUS BAER GR 17-31/12/2049 FRN               | 400,000.00 | 98.80  | USD              | 374,155.88        | 1.94                    |
| JYSKE BANK A/S 17-31/12/2049 FRN               | 400,000.00 | 95.50  | EUR              | 387,335.93        | 2.01                    |
| JYSKE BANK A/S 24-13/08/2172 FRN               | 200,000.00 | 101.88 | EUR              | 209,140.62        | 1.08                    |
| KBC GROUP NV 18-31/12/2049 FRN                 | 200,000.00 | 97.15  | EUR              | 195,901.46        | 1.02                    |
| KBC GROUP NV 23-05/03/2172 FRN                 | 200,000.00 | 106.20 | EUR              | 217,583.91        | 1.13                    |
| LLOYDS BK GR PLC 18-31/12/2049 FRN             | 400,000.00 | 100.15 | USD              | 374,183.04        | 1.94                    |
| NATWEST GROUP 21-31/12/2061 FRN                | 200,000.00 | 88.36  | GBP              | 208,501.88        | 1.08                    |
| NIBC BANK NV 17-31/12/2049 FRN                 | 200,000.00 | 100.11 | EUR              | 202,776.38        | 1.05                    |
| NORDEA BANK 19-31/12/2049 FRN                  | 400,000.00 | 99.48  | USD              | 377,857.40        | 1.96                    |
| NYKREDIT 20-31/12/2060 FRN                     | 200,000.00 | 97.70  | EUR              | 197,151.20        | 1.02                    |
| ROYAL BK SCOTLND 15-29/12/2049 FRN             | 400,000.00 | 100.79 | USD              | 376,339.43        | 1.95                    |
| ROYAL BK SCOTLND 20-31/12/2060 FRN             | 200,000.00 | 98.03  | USD              | 183,004.12        | 0.95                    |
| SKANDINAV ENSKIL 19-31/12/2059 FRN             | 200,000.00 | 98.24  | USD              | 184,634.61        | 0.96                    |
| SOCIETE GENERALE 15-29/12/2049 FRN             | 200,000.00 | 99.87  | USD              | 190,186.97        | 0.99                    |
| SOCIETE GENERALE 18-31/12/2049 FRN             | 200,000.00 | 89.71  | USD              | 170,414.74        | 0.88                    |
| SOCIETE GENERALE 22-22/05/2171 FRN             | 200,000.00 | 101.32 | USD              | 190,976.67        | 0.99                    |
| SOCIETE GENERALE 23-14/05/2172 FRN             | 200,000.00 | 103.87 | USD              | 196,272.55        | 1.02                    |
| STANDARD CHART 20-31/12/2060 FRN               | 400,000.00 | 98.76  | USD              | 378,293.45        | 1.96                    |
| STANDARD CHART 22-15/02/2171 FRN               | 400,000.00 | 100.98 | USD              | 387,791.10        | 2.01                    |
| STICHTING AK RABO 14-29/12/2049 FRN            | 100,000.00 | 108.71 | EUR              | 108,767.67        | 0.56                    |
| TORONTO DOM BANK 22-31/10/2082 FRN             | 200,000.00 | 103.63 | USD              | 196,000.57        | 1.02                    |
| UBS GROUP 22-12/08/2170 FRN                    | 200,000.00 | 92.10  | USD              | 175,389.39        | 0.91                    |
| UNICAJA ES 21-31/12/2061 FRN                   | 200,000.00 | 91.13  | EUR              | 183,459.26        | 0.95                    |
| UNICREDIT SPA 19-31/12/2049 FRN                | 200,000.00 | 102.47 | EUR              | 206,120.52        | 1.07                    |
| WESTPAC BANKING 17-31/12/2049 FRN              | 200,000.00 | 95.56  | USD              | 180,951.30        | 0.94                    |
| <b>Debt securities</b>                         |            |        |                  | <b>241,876.49</b> | <b>1.25</b>             |
| <b>Traded on a regulated or similar market</b> |            |        |                  | <b>241,876.49</b> | <b>1.25</b>             |

# LA FRANCAISE GLOBAL COCO

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities  | Quantity   | Price      | Listing<br>currency | Current value        | Rounded %<br>of net<br>assets |
|---|------------|------------|---------------------|----------------------|-------------------------------|
| <b>Other debt securities</b>  |            |            |                     | <b>241,876.49</b>    | <b>1.25</b>                   |
| LLOYDS BK GR PLC 23-27/03/2171 FRN  | 200,000.00 | 102.42     | GBP                 | 241,876.49           | 1.25                          |
| <b>UCI securities</b>   |            |            |                     | <b>1,783,400.14</b>  | <b>9.25</b>                   |
| <b>General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union</b> |            |            |                     | <b>1,783,400.14</b>  | <b>9.25</b>                   |
| LF FINANCIAL BONDS 2027 S 27C   | 800        | 1,114.55   | EUR                 | 891,640.00           | 4.62                          |
| LF TRESORERIE ISR I UNITS   | 7.9        | 112,881.03 | EUR                 | 891,760.14           | 4.62                          |
| <b>Receivables</b>  |            |            |                     | <b>9,222,035.41</b>  | <b>47.81</b>                  |
| <b>Payables</b>   |            |            |                     | <b>-9,133,178.77</b> | <b>-47.35</b>                 |
| <b>Deposits</b>   |            |            |                     | <b>-</b>             | <b>-</b>                      |
| <b>Other financial accounts</b>   |            |            |                     | <b>477,316.19</b>    | <b>2.47</b>                   |
| <b>TOTAL NET ASSETS</b>   |            |            | <b>EUR</b>          | <b>19,288,858.86</b> | <b>100.00</b>                 |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Balance sheet assets (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Net tangible assets</b>   | -                            |
| <b>Financial securities</b>  | -                            |
| <b>Equities and similar securities (A) (*)</b>                                       | -                            |
| Traded on a regulated or similar market  | -                            |
| Not traded on a regulated or similar market  | -                            |
| <b>Convertible bonds (B) (*)</b>   | -                            |
| Traded on a regulated or similar market  | -                            |
| Not traded on a regulated or similar market  | -                            |
| <b>Bonds and similar securities (C) (*)</b>  | <b>101,640,980.17</b>        |
| Traded on a regulated or similar market  | 101,640,980.17               |
| Not traded on a regulated or similar market  | -                            |
| <b>Debt securities (D)</b>   | <b>195,983,502.15</b>        |
| Traded on a regulated or similar market  | 195,983,502.15               |
| Not traded on a regulated or similar market  | -                            |
| <b>Units of UCIs and investment funds (E)</b>  | <b>3,853,421.25</b>          |
| UCITS  | 3,853,421.25                 |
| AIFs and equivalents in other European Union Member States                           | -                            |
| Other UCIs and investment funds  | -                            |
| <b>Deposits (F)</b>  | -                            |
| <b>Financial futures (G)</b>   | -                            |
| <b>Temporary securities transactions (H)</b>   | -                            |
| Receivables representing financial securities received through repurchase agreements | -                            |
| Receivables representing securities given as collateral                              | -                            |
| Receivables representing loaned financial securities                                 | -                            |
| Financial securities borrowed  | -                            |
| Financial securities loaned under repurchase agreements                              | -                            |
| Other temporary transactions   | -                            |
| <b>Loans (I)</b>   | -                            |
| <b>Other eligible assets (J)</b>   | -                            |
| <b>Sub-total eligible assets I= (A+B+C+D+E+F+G+H+I+J)</b>                            | <b>301,477,903.57</b>        |
| <b>Receivables and adjustment accounts assets</b>                                    | <b>167,196.80</b>            |
| <b>Financial accounts</b>  | <b>1,010,988.64</b>          |
| <b>Sub-total assets other than eligible assets II (*)</b>                            | <b>1,178,185.44</b>          |
| <b>TOTAL ASSETS I+II</b>   | <b>302,656,089.01</b>        |

(\*) Other assets are assets other than eligible assets as defined by the rules or articles of association of the open-ended UCI that are necessary for their operation.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Balance sheet liabilities (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity:</b>                                 | -                            |
| Capital  | 286,784,124.77               |
| Retained earnings on net income                              | -                            |
| Retained earnings of net unrealised capital gains and losses | -                            |
| Retained earnings of net realised capital gains and losses   | -                            |
| Net result of the financial year                             | 15,469,324.38                |
| Shareholders' equity I:                                      | 302,253,449.15               |
| Financing liabilities II                                     | -                            |
| <b>Equity and financing liabilities (I+II)</b>               | <b>302,253,449.15</b>        |
| <b>Eligible liabilities:</b>                                 | -                            |
| Financial instruments (A)                                    | -                            |
| Sale of financial instruments                                | -                            |
| Temporary financial securities transactions                  | -                            |
| Financial futures (B)  | -                            |
| Loans (C)  | -                            |
| Other eligible liabilities (D)                               | -                            |
| <b>Sub-total eligible liabilities III = A+B+C+D</b>          | -                            |
| <b>Other liabilities:</b>                                    | -                            |
| Liabilities and adjustment accounts                          | 402,639.86                   |
| Bank credit facilities                                       | -                            |
| <b>Sub-total Other liabilities IV</b>                        | <b>402,639.86</b>            |
| <b>TOTAL LIABILITIES: I+II+III+IV</b>                        | <b>302,656,089.01</b>        |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Profit and loss account (Currency: EUR)

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Net financial income</b>                                   | -                            |
| <b>Income from financial transactions</b>                     | -                            |
| Income from equities  | -                            |
| Income from bonds   | 2,168,012.46                 |
| Income from debt securities                                   | 4,703,397.12                 |
| Income from UCI units   | -                            |
| Income from financial futures                                 | -                            |
| Income from temporary securities transactions                 | 0.16                         |
| Income from loans and receivables                             | -                            |
| Income from other eligible assets and liabilities             | -                            |
| Other financial income  | 80,733.59                    |
| <b>Sub-total Income from financial transactions</b>           | <b>6,952,143.33</b>          |
| <b>Expenses on financial transactions</b>                     | -                            |
| Expenses on financial transactions                            | -                            |
| Charges on financial futures                                  | -                            |
| Charges on temporary securities transactions                  | -23,033.46                   |
| Charges on loans  | -                            |
| Charges on other eligible assets and liabilities              | -                            |
| Charges on financing liabilities                              | -                            |
| Other financial expenses                                      | -2,431.58                    |
| <b>Sub-total expenses on financial transactions</b>           | <b>-25,465.04</b>            |
| <b>Total Net financial income (A)</b>                         | <b>6,926,678.29</b>          |
| <b>Other income:</b>  | -                            |
| Retrocession of management fees to the UCI                    | -                            |
| Capital or performance guarantee payments                     | -                            |
| Other income  | -                            |
| <b>Other fees:</b>  | -                            |
| Management fees of the management company                     | -1,431,038.19                |
| Audit and analysis fees for private equity funds              | -                            |
| Taxes and duties  | -                            |
| Other fees  | -                            |
| <b>Sub-total Other income and expenses (B)</b>                | <b>-1,431,038.19</b>         |
| <b>Sub-total net income before accrual account (C)= A + B</b> | <b>5,495,640.10</b>          |



# LA FRANCAISE OBLIGATIONS CARBON IMPACT

|  |                      |
|--|----------------------|
| <b>Settlement of net earnings for the financial year (D)</b>                       | <b>1,308,645.30</b>  |
| <b>Sub-total Net revenues I = C + D</b>  | <b>6,804,285.40</b>  |
| <b>Net realised capital gains or losses before accruals:</b>                       | -                    |
| Realised capital gains and losses  | -201,716.42          |
| External transaction fees and transfer fees  | -124,603.98          |
| Research costs   | -4,476.32            |
| Share of realised capital gains returned to insurers                               | -                    |
| Insurance compensation received  | -                    |
| Capital or performance guarantee payments received                                 | -                    |
| <b>Sub-total net realised capital gains or losses before adjustments E</b>         | <b>-330,796.72</b>   |
| <b>Adjustments of net realised capital gains or losses before accruals F</b>       | <b>-843,117.72</b>   |
| <b>Net realised capital gains or losses II = E+F</b>                               | <b>-1,173,914.44</b> |
| <b>Net unrealised capital gains or losses before accruals:</b>                     | -                    |
| Change in unrealised gains or losses incl. exchange differences on eligible assets | 3,998,984.57         |
| Exchange differences on financial accounts in foreign currencies                   | -                    |
| Capital or performance guarantee payments to be received                           | -                    |
| Pro rata share of unrealised capital gains to be returned to insurers              | -                    |
| <b>Subtotal of net unrealised gains or losses before adjustments G</b>             | <b>3,998,984.57</b>  |
| <b>Adjustments of net unrealised capital gains or losses before accruals F</b>     | <b>5,839,968.85</b>  |
| <b>Net unrealised capital gains or losses III = G + H</b>                          | <b>9,838,953.42</b>  |
| <b>Prepayments:</b>  | -                    |
| Prepayments on net income paid for financial year J                                | -                    |
| Prepayments made on net realised gains or losses for the financial year K          | -                    |
| Prepayments made on net unrealised gains and losses for the financial year L       | -                    |
| <b>Total Prepayments made during the financial year IV = J+K+L</b>                 | <b>-</b>             |
| <b>Income tax V</b>  | <b>-</b>             |
| <b>Net income I + II + III + IV + V</b>  | <b>15,469,324.38</b> |

## STRATEGY AND MANAGEMENT PROFILE

### MANAGEMENT OBJECTIVE

The sub-fund aims to outperform, over the recommended investment period of more than three years, its performance indicator net of fees by investing in a portfolio of issuers pre-filtered in accordance with non-financial criteria analysed from the point of view of their compatibility with the energy transition in accordance with a methodology established by the management company. The sub-fund is managed using a qualitative non-financial filter in accordance with the policy implemented by Crédit Mutuel Asset Management and in compliance with the requirements of the SRI label, using an ESG integration and selectivity approach to management.

The sub-fund undertakes to have a weighted average of the portfolio's greenhouse gas emissions per euro invested (scopes 1 and 2) at least 50% lower than that of the comparable investment universe represented by the benchmark indicator.

The net annualised performance objective is based on the achievement of market assumptions set by the management company. It is not a guarantee of FUND return or performance. Investors should note that the performance indicated in the management objective of the sub-fund takes account of the estimate of the risk of default or downgrading of the rating of one or more issuers in the portfolio and the management fees payable to the management company.

The UCI's prospectus fully describes and specifies its characteristics.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Key features of the UCI over the past five financial years

### Class category C (Currency: EUR)

|                                      | 30/06/2021      | 30/06/2022      | 30/06/2023      | 28/06/2024      | 30/06/2025             |
|--------------------------------------|-----------------|-----------------|-----------------|-----------------|------------------------|
| <b>Net asset value (in EUR)</b>      |                 |                 |                 |                 |                        |
| C shares                             | 27.39           | 24.14           | 23.79           | 25.22           | <b>26.55</b>           |
| <b>Net assets (in EUR thousands)</b> | 77,091.01       | 78,811.06       | 69,190.82       | 62,004.77       | <b>151,188.50</b>      |
| <b>Number of securities</b>          |                 |                 |                 |                 |                        |
| C shares                             | 2,814,253.16290 | 3,264,443.98070 | 2,907,357.72881 | 2,458,052.56937 | <b>5,692,466.30066</b> |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| C shares   | 0.02       | -0.33      | -1.19      | -0.51      | <b>-0.10</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| C shares   | 0.20       | 0.18       | 0.14       | 0.29       | <b>0.56</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Class category I (Currency: EUR)

|                                      | 30/06/2021   | 30/06/2022   | 30/06/2023   | 28/06/2024  | 30/06/2025         |
|--------------------------------------|--------------|--------------|--------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |              |              |              |             |                    |
| C shares                             | 1,282.02     | 1,134.46     | 1,122.80     | 1,194.99    | <b>1,262.29</b>    |
| <b>Net assets (in EUR thousands)</b> | 23,376.29    | 15,744.15    | 21,080.58    | 7,220.08    | <b>4,798.10</b>    |
| <b>Number of securities</b>          |              |              |              |             |                    |
| C shares                             | 18,233.94116 | 13,878.07132 | 18,774.84986 | 6,041.92971 | <b>3,801.10379</b> |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| C shares   | 1.24       | -15.78     | -56.38     | -24.47     | <b>-4.93</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| C shares   | 14.85      | 13.93      | 11.32      | 18.55      | <b>30.84</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Class category D (Currency: EUR)

|                                      | 30/06/2021    | 30/06/2022    | 30/06/2023    | 28/06/2024    | 30/06/2025             |
|--------------------------------------|---------------|---------------|---------------|---------------|------------------------|
| <b>Net asset value (in EUR)</b>      |               |               |               |               |                        |
| D shares                             | 17.84         | 15.62         | 15.27         | 16.06         | <b>16.74</b>           |
| <b>Net assets (in EUR thousands)</b> | 6,475.43      | 7,022.10      | 6,311.72      | 5,912.75      | <b>39,163.97</b>       |
| <b>Number of securities</b>          |               |               |               |               |                        |
| D shares                             | 362,943.63951 | 449,383.17528 | 413,321.47143 | 367,955.30802 | <b>2,339,484.57579</b> |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 0.11       | 0.13       | 0.11       | 0.18       | <b>0.35</b>  |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| D shares   | -          | -0.20      | -0.77      | -0.33      | <b>-0.06</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| D shares   | -          | -          | -          | -          | -            |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Class category S (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023  | 28/06/2024  | 30/06/2025         |
|--------------------------------------|------------|------------|-------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |            |            |             |             |                    |
| C shares                             | 10,020.84  | 8,880.75   | 8,802.74    | 9,381.21    | <b>9,915.26</b>    |
| <b>Net assets (in EUR thousands)</b> | 336.81     | 5,794.07   | 14,432.21   | 21,896.96   | <b>25,936.97</b>   |
| <b>Number of securities</b>          |            |            |             |             |                    |
| C shares                             | 33.61049   | 652.42944  | 1,639.51327 | 2,334.12929 | <b>2,615.86191</b> |

| <b>Payment date</b>  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025    |
|--|------------|------------|------------|------------|---------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -             |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -             |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |               |
| C shares   | -16.65     | -123.56    | -441.71    | -192.04    | <b>-38.74</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |               |
| C shares   | 62.12      | 123.66     | 101.98     | 157.84     | <b>247.92</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Class category T (Currency: EUR)

|                                      | 30/06/2022  | 30/06/2023  | 28/06/2024  | 30/06/2025           |
|--------------------------------------|-------------|-------------|-------------|----------------------|
| <b>Net asset value (in EUR)</b>      |             |             |             |                      |
| C shares                             | 89.76       | 88.83       | 94.53       | <b>99.86</b>         |
| <b>Net assets (in EUR thousands)</b> | 193.99      | 352.75      | 349.90      | <b>78,697.54</b>     |
| <b>Number of securities</b>          |             |             |             |                      |
| C shares                             | 2,161.08954 | 3,970.70966 | 3,701.28127 | <b>788,010.85445</b> |

|  | 30/06/2021 | 30/06/2022 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|--------------|
| <b>Payment date</b>  |            |            |            |              |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |              |
| C shares   | -1.35      | -4.46      | -1.93      | <b>-0.39</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |              |
| C shares   | 0.65       | 0.89       | 1.45       | <b>2.44</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Class category ER (Currency: EUR)

|                                      | 30/06/2025           |
|--------------------------------------|----------------------|
| <b>Net asset value (in EUR)</b>      |                      |
| C shares                             | <b>102.10</b>        |
| <b>Net assets (in EUR thousands)</b> | <b>2,468.36</b>      |
| <b>Number of securities</b>          |                      |
| C shares                             | <b>24,175.279591</b> |

|  | 30/06/2025  |
|--|-------------|
| <b>Payment date</b>  | 30/06/2025  |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |             |
| C shares   | <b>0.01</b> |
| <b>Unit capitalisation on income</b>   |             |
| C shares   | <b>1.72</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."



## Accounting principles and methods

The annual accounts are presented for the first time in the format provided by ANC Regulation 2020-07, as amended by ANC Regulation 2022-03.

### **Changes in accounting methods, including presentation, in connection with the application of the new accounting regulation relating to the annual financial statements of undertakings for collective investment with variable capital (ANC Regulation 2020-07 as amended)**

This new regulation imposes changes in accounting methods, including changes in the presentation of annual financial statements. Comparability with the financial statements of the previous financial year cannot therefore be achieved.

Thus, in accordance with the second paragraph of Article 3 of ANC Regulation 2020-07, the financial statements do not present data from the previous financial year; the financial statements for the previous financial year are included in the notes to the financial statements.

The changes in presentation mainly concern:

- the balance sheet structure that is now presented by types of eligible assets and liabilities, including loans and borrowings;
- the structure of the profit and loss account, which has been significantly modified; the profit and loss account includes in particular: exchange differences on financial accounts, unrealised capital gains and losses, realised capital gains and losses and transaction costs;
- the removal of the off-balance sheet table (part of the information on the items in this table is now included in the notes);
- the removal of the option to recognise costs included at cost (without retroactive effect for funds previously applying the included costs method);
- the distinction of convertible bonds from other bonds, as well as their respective accounting records;
- a new classification of target funds held in the portfolio according to the model: UCITS / AIF / Other;
- the recognition of forward foreign exchange commitments, which is no longer done at the balance sheet level but at the off-balance sheet level, with information on forward foreign exchange covering a specific portion;
- the addition of information relating to direct and indirect exposures in the different markets;
- the presentation of the inventory, which now distinguishes eligible assets and liabilities from forward financial instruments;
- the adoption of a single presentation template for all types of UCIs;
- the removal of account aggregation for funds with sub-funds.

### **Accounting rules and methods applied during the financial year**

The general principles of accounting apply (subject to the changes described above):

- true reflection, comparable nature, business continuity,
- regularity and accuracy,
- prudence, and
- consistency of methods from one financial year to the next.

The selected accounting method used to record proceeds from fixed-income securities is that of interest accrued.

Acquisitions and disposals of securities are recorded inclusive of costs.

The reference currency of the portfolio accounting is the euro.

The financial year lasts for 12 months.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Summary of the management proposal

| Share type | ISIN code     | Original net asset value | Sub-funds | Allocation of gains                                     | Allocation of income                                    | Denomination currency | Target subscribers   | Minimum value of initial subscription |
|------------|---------------|--------------------------|-----------|---|---|-----------------------|--|---------------------------------------|
| C share    | FR0010915314  | EUR 21.32                | No        | Capitalisation  | Capitalisation  | EUR                   | All subscribers, particularly private investors                    | None                                  |
| D share    | FR0010905231  | EUR 16.66                | No        | Capitalisation and/or distribution and/or carry forward | Capitalisation and/or distribution and/or carry forward | EUR                   | All subscribers, particularly private investors                    | None                                  |
| ER share   | FR001400SVT7  | EUR 100.00               | No        | Capitalisation  | Capitalisation  | EUR                   | All subscribers, more specifically intended for marketing in Spain | EUR 100.00                            |
| I share    | FR0010934257  | EUR 1,000.00             | No        | Capitalisation  | Capitalisation  | EUR                   | All subscribers, particularly private investors                    | EUR 100,000.00                        |
| S share    | FR001095547 6 | EUR 10,000.00            | No        | Capitalisation  | Capitalisation  | EUR                   | Large institutional investors                                      | EUR 1,000,000.00                      |
| T share    | FR0014003001  | EUR 100.00               | No        | Capitalisation  | Capitalisation  | EUR                   | All investors without payment of retrocession fees to distributors | None                                  |

The minimum initial subscription value does not apply to the management company nor entities in La Française Group nor Crédit Mutuel Asset Management.

## Rules for valuing assets

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

## Securities

**Listed securities:** at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

**UCIs:** at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

**Negotiable debt securities and similar securities** that are not subject to significant transactions are valued using the actuarial method at a rate applicable to issues of equivalent securities and, where applicable, assigned a variance representative of the intrinsic characteristics of the issuer.

**EMTNs** are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Temporary purchases and sales of securities:

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

## Financial futures and options

**Futures:** day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

**Options:** day's closing price or, if not known, the last known price.

**OTC options:** these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

**Term deposits:** are recorded and valued at their nominal value, even if they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

## Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

**Structured swaps** (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

## Swing pricing mechanism

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis. These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

## Operating and management charges

These cover all costs charged directly to the UCITS, apart from transaction fees. Transaction costs include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the management company.

In addition to operating and management charges, there may also be:

- outperformance fees. These are paid to the management company when the UCITS has exceeded its objectives. They are therefore charged to the UCITS;
- turnover fees charged to the UCITS.

|   | Costs charged to the UCITS                              | Base                           | Rate/scale  |
|---|---|--------------------------------|---|
| 1 | Financial management fees                               | Net assets                     | <b>C share:</b> 0.604% maximum rate (including tax)<br><b>D share:</b> 0.604% maximum rate (including tax)<br><b>I share:</b> 0.35% maximum rate (including tax)<br><b>S share:</b> 0.35% maximum rate (including tax)<br><b>T share:</b> 0.35% maximum rate (including tax)  |
|   |   |                                | <b>ER share:</b> 0.604% maximum rate (including tax)  |
| 2 | Administrative costs external to the management company | Net assets                     | <b>C, D, S, I, T and ER shares:</b> 0.096% maximum rate (including tax)   |
| 3 | Maximum indirect costs                                  | Net assets                     | None  |
| 4 | Turnover fees   | Deducted from each transaction | <b>Equities:</b> 0.40% (with a minimum of €120)<br><b>Convertible bonds &lt; 5 years:</b> 0.06%<br><b>Convertible bonds &gt; 5 years:</b> 0.24%<br><b>Other bonds:</b> 0.024% (with a minimum of €100)<br><b>Monetary instruments:</b> 0.012% (with a minimum of €100)<br><b>Swaps:</b> €300<br><b>Forward exchange:</b> €150<br><b>Spot exchange:</b> €50<br><b>UCI:</b> €15<br><b>Futures:</b> €6<br><b>Options:</b> €2.5 |
| 5 | Outperformance fee                                      | Net assets                     | None  |

Research costs in accordance with the provisions of the AMF General Regulation may be invoiced to the sub-fund, where these costs are not paid out of the management company's own resources.

A percentage of the management fee may be paid to remunerate marketers and distributors, subject to applicable regulations.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

Other costs invoiced to the UCITS:

- the contributions due for the management of the UCITS pursuant to d) of 3° of II of article L. 621-5-3 of the French Monetary and Financial Code;
- taxes, duties, licence fees and government fees (relating to the UCITS), extraordinary and non-recurring;
- extraordinary and non-recurring costs relating to debt recovery or a procedure for asserting a right (e.g. class action procedure).

## Research costs

The research costs are provided for in each NAV on the basis of an amount communicated by the management company.

## Rebates on management fees

None

## Allocation of distributable amounts

### Definition of distributable amounts

The distributable amounts consist of:

- 1) the net revenue plus the amount carried forward, plus or minus the balance of prepayments and accrued income;
- (2) the realised capital gains, net of costs, minus the realised capital losses, net of costs, during the financial year, plus the similar net capital gains realised during the previous financial years which were not subject to distribution or capitalisation, minus or plus the balance of accrued capital gains.

### Procedures for allocation of distributable amounts

#### Allocation of net income

Capitalisation for C shares.  
Capitalisation and/or distribution and/or carry forward for D shares.  
Capitalisation for ER shares.  
Capitalisation for I shares.  
Capitalisation for S shares.  
Capitalisation for T shares.

#### Allocation of net realised capital gains

Capitalisation for C shares.  
Capitalisation and/or distribution and/or carry forward for D shares.  
Capitalisation for ER shares.  
Capitalisation for I shares.  
Capitalisation for S shares.  
Capitalisation for T shares.

#### Changes affecting the sub-fund

20/11/2024: Creation of the ER share.

## Additional information concerning the content of the appendix

### Direct exposure to credit markets

"All components of the UCI's portfolio with direct exposure to credit markets are included in the table.

The rating rules adopted by the management company are as follows:

For each component, the various ratings are obtained: issue and/or issuer rating, long-term rating. These ratings are obtained from three rating agencies. The rules for determining the rating used are then:

First level: if there is a Long-Term rating for the issue, this is used instead of the issuer's rating.

Second level: the issuer's Long-Term rating is used.

If no rating agency rating is available, the component will be considered as "Unrated" even if it is an internal rating.

Finally, depending on the rating selected, the component is categorised according to market standards defining the concepts of "Investment Grade" and "Non Investment Grade".

For each instrument, the rating is determined according to the algorithm of the lowest financial rating among the three rating agencies, available on the reporting date".

## Changes in shareholders' equity

| Changes in shareholders' equity during the year                                      | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity at beginning of year</b>                                     | <b>97,384,466.02</b>         |
| <b>Cash flows for the financial year:</b>  |                              |
| Subscriptions (including subscription fees for the UCI) <sup>1</sup>                 | 259,506,049.31               |
| Redemptions (less redemption fees paid to the UCI)                                   | -63,773,851.61               |
| Net profit or loss for the financial year before accrued income                      | 5,495,640.10                 |
| Realised net gains or losses before adjustment accounts                              | -330,796.72                  |
| Change in unrealised gains or losses before adjustment accounts                      | 3,998,984.57                 |
| Distribution of the previous financial year on net income                            | -27,042.52                   |
| Distribution of the previous financial year on realised net gains and losses         | -                            |
| Distribution of the previous financial year on unrealised capital gains <sup>2</sup> | -                            |
| Prepayments made during the financial year on net income                             | -                            |
| Prepayments made during the financial year on realised net gains and losses          | -                            |
| Prepayments made during the financial year on unrealised capital gains <sup>2</sup>  | -                            |
| Other items  | -                            |
| <b>Shareholders' equity at year-end (= Net assets)</b>                               | <b>302,253,449.15</b>        |

<sup>1</sup> This item also includes amounts called for private equity companies.

<sup>2</sup> Section specific to MMFs.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Change in the number of shares during the financial year

|  | Financial year 30/06/2025 |
|--|---------------------------|
| Issues and redemptions during the financial year | Number of securities      |
| <b>Class category C (Currency: EUR)</b>          |                           |
| Number of securities issued                      | 4,296,326.46144           |
| Number of securities redeemed                    | 1,061,912.73015           |
| <b>Class category I (Currency: EUR)</b>          |                           |
| Number of securities issued                      | 6,565.18855               |
| Number of securities redeemed                    | 8,806.01447               |
| <b>Class category D (Currency: EUR)</b>          |                           |
| Number of securities issued                      | 2,440,583.41284           |
| Number of securities redeemed                    | 469,054.14507             |
| <b>Class category S (Currency: EUR)</b>          |                           |
| Number of securities issued                      | 860.68698                 |
| Number of securities redeemed                    | 578.95436                 |
| <b>Class category T (Currency: EUR)</b>          |                           |
| Number of securities issued                      | 897,311.48933             |
| Number of securities redeemed                    | 113,001.91615             |
| <b>Class category ER (Currency: EUR)</b>         |                           |
| Number of securities issued                      | 29,672.487282             |
| Number of securities redeemed                    | 5,497.207691              |
| <b>Subscription and/or redemption fees</b>       | <b>Amount (EUR)</b>       |
| Subscription fees paid to the UCI                | -                         |
| Redemption fees paid to the UCI                  | -                         |
| Subscription fees received and reassigned        | -                         |
| Redemption fees received and reassigned          | -                         |



# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Breakdown of net assets by share type

| Share ISIN code | Share name | Allocation of distributable amounts  | Share currency | NAV per share  | Number of shares | Net asset value |
|-----------------|------------|--|----------------|----------------|------------------|-----------------|
| FR0010905281    | D          | Net income:<br>Capitalisation<br>and/or distribution<br>and/or carry<br>forward<br><br>Realised capital<br>gains and losses:<br>Capitalisation<br>and/or distribution<br>and/or carry<br>forward | EUR            | 39,163,974.27  | 2,339,484.57579  | 16.74           |
| FR0010915314    | C          | Net income:<br>Capitalisation<br><br>Realised capital<br>gains and losses:<br>Capitalisation   | EUR            | 151,188,501.62 | 5,692,466.30066  | 26.55           |
| FR0010934257    | I          | Net income:<br>Capitalisation<br><br>Realised capital<br>gains and losses:<br>Capitalisation   | EUR            | 4,798,104.92   | 3,801.10379      | 1,262.29        |
| FR0010955476    | S          | Net income:<br>Capitalisation<br><br>Realised capital<br>gains and losses:<br>Capitalisation   | EUR            | 25,936,969.60  | 2,615.86191      | 9,915.26        |
| FR0014003001    | T          | Net income:<br>Capitalisation<br><br>Realised capital<br>gains and losses:<br>Capitalisation   | EUR            | 78,697,535.07  | 788,010.85445    | 99.86           |
| FR001400SVT7    | ER         | Net income:<br>Capitalisation<br><br>Realised capital<br>gains and losses:<br>Capitalisation   | EUR            | 2,468,363.67   | 24,175.279591    | 102.10          |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Direct exposure to the equity market (excluding convertible bonds)

| Amounts expressed in thousandths (Currency: EUR) | Exposure +/- | Breakdown of significant exposures by country |         |         |         |         |
|--|--------------|---|---------|---------|---------|---------|
|  |              | Country                                       | Country | Country | Country | Country |
| <b>Assets</b>                                    |              | None  | None    | None    | None    | None    |
| Equities and similar securities                  | -            | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Liabilities</b>                               |              | None  | None    | None    | None    | None    |
| Sale of financial instruments                    | -            | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Off-balance sheet</b>                         |              |   |         |         |         |         |
| Futures  | -            |   |         |         |         |         |
| Options  | -            |   |         |         |         |         |
| Swaps  | -            |   |         |         |         |         |
| Other financial instruments                      | -            |   |         |         |         |         |
| <b>TOTAL</b>                                     | -            |   |         |         |         |         |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Exposure to the convertible bond market

### Breakdown by country and maturity of exposure

| Amounts expressed in<br>thousandths (Currency: EUR) | Exposure<br>+/- | Breakdown of exposure by maturity |                         |           | Breakdown by delta level |             |
|---|-----------------|-----------------------------------|-------------------------|-----------|--------------------------|-------------|
|   |                 | < 1 year                          | 1 year < X<br>< 5 years | > 5 years | <0.6                     | 0.6 < X < 1 |
| TOTAL   | -               | -                                 | -                       | -         | -                        | -           |

## LA FRANCAISE OBLIGATIONS CARBON IMPACT

### Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by interest rate nature

| Amounts expressed in thousandths<br>(Currency: EUR) | Exposure +/- | Fixed rate        | Variable or<br>adjustable rate | Indexed rate | Other           |
|---|--------------|-------------------|--------------------------------|--------------|-----------------|
| <b>Assets</b>                                       |              |                   |                                |              |                 |
| Deposits  | -            | -                 | -                              | -            | -               |
| Bonds   | 101,640.98   | 58,720.07         | 42,920.91                      | -            | -               |
| Debt securities                                     | 195,983.50   | 116,511.96        | 79,471.54                      | -            | -               |
| Temporary securities transactions                   | -            | -                 | -                              | -            | -               |
| Other assets: Loans                                 | -            | -                 | -                              | -            | -               |
| Financial accounts                                  | 1,010.99     | -                 | -                              | -            | 1,010.99        |
| <b>Liabilities</b>                                  |              |                   |                                |              |                 |
| Sale of financial instruments                       | -            | -                 | -                              | -            | -               |
| Temporary securities transactions                   | -            | -                 | -                              | -            | -               |
| Financial accounts                                  | -            | -                 | -                              | -            | -               |
| Loans   | -            | -                 | -                              | -            | -               |
| <b>Off-balance sheet</b>                            |              |                   |                                |              |                 |
| Futures   | -            | -                 | -                              | -            | -               |
| Options   | -            | -                 | -                              | -            | -               |
| Swaps   | -            | -                 | -                              | -            | -               |
| Other financial instruments                         | -            | -                 | -                              | -            | -               |
| <b>TOTAL</b>  |              | <b>175,232.04</b> | <b>122,392.45</b>              | -            | <b>1,010.99</b> |

## LA FRANCAISE OBLIGATIONS CARBON IMPACT

### Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by residual duration

| Amounts expressed in thousandths<br>(Currency: EUR) | [0 - 3 months]  | [3 months<br>- 1 year] | [1 - 3 years]    | [3 - 5 years]    | > 5 years         |
|---|-----------------|------------------------|------------------|------------------|-------------------|
| <b>Assets</b>                                       |                 |                        |                  |                  |                   |
| Deposits  | -               | -                      | -                | -                | -                 |
| Bonds   | -               | 999.02                 | 7,828.97         | 19,791.08        | 73,021.90         |
| Debt securities                                     | -               | 1,731.44               | 33,897.43        | 43,168.44        | 117,186.19        |
| Temporary securities transactions                   | -               | -                      | -                | -                | -                 |
| Other assets: Loans                                 | -               | -                      | -                | -                | -                 |
| Financial accounts                                  | 1,010.99        | -                      | -                | -                | -                 |
| <b>Liabilities</b>                                  |                 |                        |                  |                  |                   |
| Sale of financial instruments                       | -               | -                      | -                | -                | -                 |
| Temporary securities transactions                   | -               | -                      | -                | -                | -                 |
| Financial accounts                                  | -               | -                      | -                | -                | -                 |
| Loans   | -               | -                      | -                | -                | -                 |
| <b>Off-balance sheet</b>                            |                 |                        |                  |                  |                   |
| Futures   | -               | -                      | -                | -                | -                 |
| Options   | -               | -                      | -                | -                | -                 |
| Swaps   | -               | -                      | -                | -                | -                 |
| Other financial instruments                         | -               | -                      | -                | -                | -                 |
| <b>TOTAL</b>  | <b>1,010.99</b> | <b>2,730.46</b>        | <b>41,726.40</b> | <b>62,959.53</b> | <b>190,208.09</b> |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Direct exposure to the currency market

| Amounts expressed in thousandths  | GBP         | USD         |
|-----------------------------------|-------------|-------------|
| <b>Assets</b>                     |             |             |
| Deposits                          | -           | -           |
| Equities and similar securities   | -           | -           |
| Bonds and similar securities      | -           | -           |
| Debt securities                   | -           | -           |
| Temporary securities transactions | -           | -           |
| Other assets: Loans               | -           | -           |
| Other financial instruments       | -           | -           |
| Receivables                       | -           | -           |
| Financial accounts                | -           | -           |
| <b>Liabilities</b>                | 0.75        | 0.25        |
| Sale of financial instruments     | -           | -           |
| Temporary securities transactions | -           | -           |
| Payables                          | -           | -           |
| Financial accounts                | -           | -           |
| Loans                             | -           | -           |
| <b>Off-balance sheet</b>          | -           | -           |
| Currencies receivable             | -           | -           |
| Currencies to be delivered        | -           | -           |
| Futures                           | -           | -           |
| Options                           | -           | -           |
| Swaps                             | -           | -           |
| Other transactions                | -           | -           |
| <b>TOTAL</b>                      | <b>0.75</b> | <b>0.25</b> |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Direct exposure to credit markets

| Amounts expressed in thousandths (Currency: EUR) | Invest. Grade +/- | Non Invest. Grade +/- | Not rated +/-   |
|--|-------------------|-----------------------|-----------------|
| <b>Assets</b>                                    |                   |                       |                 |
| Convertible bonds                                | -                 | -                     | -               |
| Bonds and similar securities                     | 80,413.34         | 19,185.31             | 2,042.33        |
| Debt securities                                  | 182,038.66        | 13,944.84             | -               |
| Temporary securities transactions                | -                 | -                     | -               |
| Other eligible assets: Loans                     | -                 | -                     | -               |
| <b>Liabilities</b>                               |                   |                       |                 |
| Sale of financial instruments                    | -                 | -                     | -               |
| Temporary securities transactions                | -                 | -                     | -               |
| <b>Off-balance sheet</b>                         |                   |                       |                 |
| Credit derivatives                               | -                 | -                     | -               |
| <b>Net balance</b>                               | <b>262,452.00</b> | <b>33,130.15</b>      | <b>2,042.33</b> |

If the UCI holds the instruments listed above, the methodologies used to break down the components of the UCI's portfolio by credit market exposure categories are detailed in the section entitled "Additional information on the content of the notes to the financial statements", which follows the section on Accounting rules and methods.

## Exposure of transactions involving a counterparty

| Counterparties<br>Amounts expressed in thousandths (Currency: EUR)         | Present value<br>constituting a<br>receivable | Present value<br>constituting a debt |
|--|---|--------------------------------------|
| <b>TRANSACTIONS ON THE ASSET SIDE OF THE BALANCE SHEET</b>                 |   |                                      |
| Deposits   | -   |                                      |
| Financial futures  | -   |                                      |
| Receivables representing securities received through repurchase agreements | -   |                                      |
| Receivables representing securities given as collateral                    | -   |                                      |
| Receivables representing Loaned Securities                                 | -   |                                      |
| Financial securities borrowed  | -   |                                      |
| Securities received as collateral  | -   |                                      |
| Financial securities loaned under repurchase agreements                    | -   |                                      |
| Receivables  | -   |                                      |
| Cash collateral  | -   |                                      |
| Cash security deposit paid   | -   |                                      |
| <b>TRANSACTIONS ON THE LIABILITY SIDE OF THE BALANCE SHEET</b>             |   |                                      |
| Payables representing securities loaned under repurchase agreements        |   | -                                    |
| Financial futures  |   | -                                    |
| Payables   |   | -                                    |
| Cash collateral  |   | -                                    |
| Cash security deposit received   |   | -                                    |



# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Indirect exposures for multi-management UCIs

| ISIN code    | Name of the fund | Management company | Investment trends / management style | Country of domicile of the fund | UCI unit currency | Exposure amount |
|--------------|------------------|--------------------|--------------------------------------|---------------------------------|-------------------|-----------------|
| <b>TOTAL</b> |                  |                    |                                      |                                 |                   | -               |

The UCI is not concerned because it does not hold more than 10% of its net assets in units of other UCIs.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Receivables and payables: breakdown by type

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Other debtors                           | 112,446.80                   |
| Coupons receivable                      | 54,750.00                    |
| <b>TOTAL RECEIVABLES</b>                | <b>167,196.80</b>            |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Provision for borrowing charges         | -                            |
| Fees and charges owed                   | 219,669.17                   |
| Other creditors                         | 182,970.69                   |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>402,639.86</b>            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Management fees, other fees and expenses

| Management fees                               | Amount (EUR) | % of average net assets |
|---|--------------|-------------------------|
| <b>Class category C (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)             | 908,079.07   | 0.70                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category I (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)             | 25,386.65    | 0.45                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category D (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)             | 191,356.55   | 0.70                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category S (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)             | 98,217.45    | 0.45                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category T (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)             | 200,846.34   | 0.44                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category ER (Currency: EUR)</b>      |              |                         |
| Management and operating fees (*)             | 7,152.13     | 0.44                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Rebates on management fees (all units)</b> | -            | -                       |

(\*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

(\*) The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

During the financial year ending 30 June 2025, the sub-fund's operating charges exceeded the maximum rate specified in its prospectus. Excess operating charges will be reimbursed by the management company during the following financial year.

## Commitments received and given

| Other commitments (by type of product)   | Financial year<br>30/06/2025 |
|--|------------------------------|
| Guarantees received  |                              |
| of which financial instruments received as collateral and not recognised on the balance sheet    |                              |
| Guarantees given   |                              |
| of which financial instruments given as collateral and recognised under their original line item |                              |
| Financing commitments received, but not yet drawn  |                              |
| Financing commitments given, but not yet drawn   |                              |
| Other off-balance-sheet commitments  |                              |
| <b>Total</b>   |                              |

## Other information

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | 6,691,279.21                 |
| UCI  | 3,853,421.25                 |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |

## Determination and allocation of distributable amounts

Class category C (Currency: EUR)

### Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 3,233,886.06                 |
| <b>Distributable amounts in respect of net income</b>                     | 3,233,886.06                 |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 3,233,886.06                 |
| <b>Total</b>  | 3,233,886.06                 |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | -592,237.44                  |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>-592,237.44</b>           |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | -592,237.44                  |
| <b>Total</b>   | <b>-592,237.44</b>           |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category I (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 117,254.35                   |
| <b>Distributable amounts in respect of net income</b>                     | 117,254.35                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 117,254.35                   |
| <b>Total</b>  | 117,254.35                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |



# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | -18,751.13                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>-18,751.13</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | -18,751.13                   |
| <b>Total</b>   | <b>-18,751.13</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category D (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 839,763.52                   |
| <b>Distributable amounts in respect of net income</b>                     | 839,763.52                   |
| <b>Allocation</b>   |                              |
| Distribution  | 839,763.52                   |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | -                            |
| <b>Total</b>  | 839,763.52                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 2,339,484.57579              |
| Unit distribution remaining to be paid after payment of interim dividends | 0.35                         |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | -154,354.77                  |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>-154,354.77</b>           |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | -154,354.77                  |
| <b>Total</b>   | <b>-154,354.77</b>           |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category S (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 648,539.01                   |
| <b>Distributable amounts in respect of net income</b>                     | 648,539.01                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 648,539.01                   |
| <b>Total</b>  | 648,539.01                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | -101,343.62                  |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>-101,343.62</b>           |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | -101,343.62                  |
| <b>Total</b>   | <b>-101,343.62</b>           |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category T (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 1,923,099.40                 |
| <b>Distributable amounts in respect of net income</b>                     | 1,923,099.40                 |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 1,923,099.40                 |
| <b>Total</b>  | 1,923,099.40                 |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | -307,504.09                  |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>-307,504.09</b>           |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | -307,504.09                  |
| <b>Total</b>   | <b>-307,504.09</b>           |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category ER (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 41,743.06                    |
| <b>Distributable amounts in respect of net income</b>                     | 41,743.06                    |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 41,743.06                    |
| <b>Total</b>  | 41,743.06                    |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |



# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 276.61                       |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>276.61</b>                |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 276.61                       |
| <b>Total</b>   | <b>276.61</b>                |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                   | Quantity     | Price  | Listing currency | Current value         | Rounded % of net assets |
|--|--------------|--------|------------------|-----------------------|-------------------------|
| <b>Bonds and similar securities</b>                                    |              |        |                  | <b>101,640,980.17</b> | <b>33.63</b>            |
| <b>Traded on a regulated or similar market</b>                         |              |        |                  | <b>101,640,980.17</b> | <b>33.63</b>            |
| AHOLD DELHAIZE 3.5% 23-04/04/2028<br>Consumer goods                    | 700,000.00   | 102.47 | EUR              | 723,232.50            | 0.24                    |
| AIB GROUP PLC 22-16/02/2029 FRN<br>Banks and insurance                 | 1,000,000.00 | 107.68 | EUR              | 1,098,209.66          | 0.36                    |
| ALPHABET INC 3.375% 25-06/05/2037<br>Internet                          | 700,000.00   | 98.17  | EUR              | 690,903.88            | 0.23                    |
| AMERICAN EXPRESS 25-20/05/2032 FRN<br>Other credit institutions        | 1,000,000.00 | 100.94 | EUR              | 1,013,424.36          | 0.34                    |
| AT&T INC 1.8% 18-05/09/2026<br>Telecommunications                      | 1,000,000.00 | 99.37  | EUR              | 1,008,588.84          | 0.33                    |
| AT&T INC 1.8% 19-14/09/2039<br>Telecommunications                      | 1,000,000.00 | 77.70  | EUR              | 791,340.68            | 0.26                    |
| AT&T INC 3.15% 17-04/09/2036<br>Telecommunications                     | 500,000.00   | 94.11  | EUR              | 483,540.86            | 0.16                    |
| AVERY DENNISON 3.75% 24-04/11/2034<br>Distribution - Retailing         | 700,000.00   | 98.53  | EUR              | 707,001.77            | 0.23                    |
| AYVENS SA 3.875% 24-16/07/2029<br>Miscellaneous services               | 1,500,000.00 | 103.38 | EUR              | 1,606,618.05          | 0.53                    |
| BANK OF IRELAND 23-16/07/2028 FRN<br>Banks and insurance               | 1,500,000.00 | 104.81 | EUR              | 1,642,537.71          | 0.54                    |
| BANQ FED CRD MUT 22-16/06/2032 FRN<br>Banks and insurance              | 1,500,000.00 | 101.61 | EUR              | 1,526,697.95          | 0.51                    |
| BANQ FED CRD MUT 25-15/01/2035 FRN<br>Banks and insurance              | 1,000,000.00 | 101.28 | EUR              | 1,031,245.96          | 0.34                    |
| BARCLAYS PLC 21-12/05/2032 FRN<br>Banks and insurance                  | 1,000,000.00 | 87.90  | EUR              | 880,555.37            | 0.29                    |
| BARRY CALLE SVCS 4% 24-14/06/2029<br>Consumer goods                    | 1,300,000.00 | 100.91 | EUR              | 1,314,381.38          | 0.43                    |
| BECTON DICKINSON 1.336% 21-13/08/2041<br>Pharmaceutical products       | 1,000,000.00 | 67.71  | EUR              | 688,932.68            | 0.23                    |
| BEL SA 4.375% 24-11/04/2029<br>Consumer goods                          | 1,000,000.00 | 102.82 | EUR              | 1,038,053.77          | 0.34                    |
| BNP PARIBAS 14-31/12/2049 FRN<br>Insurance                             | 1,000,000.00 | 100.38 | EUR              | 1,027,972.00          | 0.34                    |
| BOUYGUS SA 4.625% 22-07/06/2032<br>Construction and building materials | 1,000,000.00 | 107.91 | EUR              | 1,082,252.81          | 0.36                    |
| BPOST SA 3.29% 24-16/10/2029<br>Banks and insurance                    | 1,400,000.00 | 101.12 | EUR              | 1,448,391.67          | 0.48                    |
| COCA-COLA CO/THE 1.625% 15-09/03/2035<br>Consumer goods                | 1,400,000.00 | 85.61  | EUR              | 1,205,665.81          | 0.40                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                     | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| COCA-COLA EURO 3.25% 24-21/03/2032<br>Consumer goods                     | 1,000,000.00 | 100.20 | EUR              | 1,011,206.23  | 0.33                    |
| COFINIMMO 1% 22-24/01/2028<br>Real estate and housing                    | 1,100,000.00 | 95.75  | EUR              | 1,058,003.28  | 0.35                    |
| COMMERZBANK AG 23-25/03/2029 FRN<br>Banks and insurance                  | 1,000,000.00 | 106.54 | EUR              | 1,079,674.73  | 0.36                    |
| CRED AGRICOLE SA 23-11/07/2029 FRN<br>Banks and insurance                | 1,500,000.00 | 104.27 | EUR              | 1,626,153.08  | 0.54                    |
| CRED AGRICOLE SA 2.625% 15-17/03/2027<br>Banks and insurance             | 1,000,000.00 | 100.03 | EUR              | 1,008,024.36  | 0.33                    |
| DANONE 21-31/12/2061 FRN<br>Consumer goods                               | 1,400,000.00 | 96.86  | EUR              | 1,363,613.52  | 0.45                    |
| DEUTSCHE BANK AG 22-05/09/2030 FRN<br>Banks and insurance                | 1,000,000.00 | 106.67 | EUR              | 1,107,840.89  | 0.37                    |
| DH EUROPE 1.35% 19-18/09/2039<br>Pharmaceutical products                 | 700,000.00   | 73.75  | EUR              | 523,687.55    | 0.17                    |
| EDENRED 3.25% 25-27/08/2030<br>Miscellaneous services                    | 800,000.00   | 100.14 | EUR              | 809,988.11    | 0.27                    |
| ELI LILLY & CO 1.7% 19-01/11/2049<br>Pharmaceutical products             | 700,000.00   | 67.53  | EUR              | 480,667.47    | 0.16                    |
| ENEL SPA 21-31/12/2061 FRN<br>Energy distribution                        | 1,000,000.00 | 96.46  | EUR              | 975,758.36    | 0.32                    |
| ENGIE 24-14/06/2173 FRN<br>Energy distribution                           | 1,300,000.00 | 104.89 | EUR              | 1,366,894.62  | 0.45                    |
| EQUINIX EU 2 FIN 3.25% 25-19/05/2029<br>Real estate and housing          | 875,000.00   | 100.58 | EUR              | 883,542.46    | 0.29                    |
| EQUINIX EU 2 FIN 3.65% 24-03/09/2033<br>Real estate and housing          | 1,000,000.00 | 99.09  | EUR              | 1,021,120.00  | 0.34                    |
| FERROVIAL SE 4.375% 23-13/09/2030<br>Construction and building materials | 1,000,000.00 | 106.40 | EUR              | 1,099,045.00  | 0.36                    |
| GACM 21-21/04/2042 FRN<br>Insurance                                      | 500,000.00   | 87.64  | EUR              | 440,002.16    | 0.15                    |
| GENERAL MILLS IN 3.6% 25-17/04/2032<br>Consumer goods                    | 1,000,000.00 | 100.41 | EUR              | 1,011,570.89  | 0.33                    |
| GETLINK SE 4.125% 25-15/04/2030<br>Transport and transport equipment     | 1,000,000.00 | 102.03 | EUR              | 1,030,368.33  | 0.34                    |
| HANNOVER RUECKV 22-26/08/2043 FRN<br>Insurance                           | 1,000,000.00 | 113.17 | EUR              | 1,181,552.26  | 0.39                    |
| HONEYWELL INTL 3.75% 24-01/03/2036<br>Electrical - Electronics           | 1,000,000.00 | 99.50  | EUR              | 1,007,681.99  | 0.33                    |
| HSBC HOLDINGS 22-16/11/2032 FRN<br>Banks and insurance                   | 1,000,000.00 | 107.38 | EUR              | 1,113,528.21  | 0.37                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                             | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| IBM CORP 3.15% 25-10/02/2033<br>Offices                          | 1,086,000.00 | 98.56  | EUR              | 1,083,719.18  | 0.36                    |
| ICADE 1% 22-19/01/2030<br>Real estate and housing                | 1,000,000.00 | 90.28  | EUR              | 907,323.15    | 0.30                    |
| INFINEON TECH 19-01/04/2168 FRN<br>Electrical - Electronics      | 1,000,000.00 | 100.15 | EUR              | 1,010,631.99  | 0.33                    |
| ING GROEP NV 22-14/11/2033 FRN<br>Banks and insurance            | 1,500,000.00 | 111.54 | EUR              | 1,722,693.29  | 0.57                    |
| IPSEN SA 3.875% 25-25/03/2032<br>Pharmaceutical products         | 1,000,000.00 | 100.63 | EUR              | 1,016,810.27  | 0.34                    |
| JOHNSON&JOHNSON 3.55% 24-01/06/2044<br>Pharmaceutical products   | 500,000.00   | 96.82  | EUR              | 485,597.53    | 0.16                    |
| KONINKLIJKE KPN 24-18/09/2172 FRN<br>Telecommunications          | 500,000.00   | 103.44 | EUR              | 536,356.10    | 0.18                    |
| LA FRANCAISE DES 3% 24-21/11/2030<br>Entertainment               | 1,000,000.00 | 99.45  | EUR              | 1,012,813.77  | 0.34                    |
| LEGRAND SA 3.5% 24-26/06/2034<br>Electrical - Electronics        | 1,000,000.00 | 100.75 | EUR              | 1,008,060.34  | 0.33                    |
| LINDE PLC 3.4% 24-14/02/2036<br>Chemical products                | 700,000.00   | 99.18  | EUR              | 703,265.36    | 0.23                    |
| MEDIOBANCA SPA 24-15/01/2031 FRN<br>Banks and insurance          | 1,000,000.00 | 99.40  | EUR              | 1,013,694.86  | 0.34                    |
| MEDTRONIC GLOBAL 1.125% 19-07/03/2027<br>Pharmaceutical products | 1,000,000.00 | 97.97  | EUR              | 983,336.16    | 0.33                    |
| MEDTRONIC GLOBAL 3.375% 22-15/10/2034<br>Pharmaceutical products | 1,400,000.00 | 99.61  | EUR              | 1,428,183.53  | 0.47                    |
| MERCK 20-09/09/2080 FRN<br>Pharmaceutical products               | 1,400,000.00 | 98.56  | EUR              | 1,398,331.32  | 0.46                    |
| MUNICH RE 18-26/05/2049 FRN<br>Insurance                         | 1,500,000.00 | 99.67  | EUR              | 1,500,029.28  | 0.50                    |
| NEXANS SA 5.5% 23-05/04/2028<br>Electrical - Electronics         | 1,000,000.00 | 106.13 | EUR              | 1,074,550.27  | 0.36                    |
| NISSAN MOTOR CO 2.652% 20-17/03/2026<br>Machines and vehicles    | 1,000,000.00 | 99.12  | EUR              | 999,019.36    | 0.33                    |
| ORGANON & CO/ORG 2.875% 21-30/04/2028<br>Pharmaceutical products | 1,000,000.00 | 97.76  | EUR              | 982,576.39    | 0.33                    |
| ORSTED A/S 24-14/03/3024 FRN<br>Energy distribution              | 500,000.00   | 101.48 | EUR              | 521,431.10    | 0.17                    |
| PEPSICO INC 0.75% 21-14/10/2033<br>Consumer goods                | 1,000,000.00 | 82.21  | EUR              | 827,493.01    | 0.27                    |
| PFIZER NETHERLAN 3.875% 25-19/05/2037<br>Pharmaceutical products | 1,000,000.00 | 102.50 | EUR              | 1,029,691.23  | 0.34                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                      | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| PPG INDUSTRIES 3.25% 25-04/03/2032<br>Chemical products                   | 1,000,000.00 | 98.83  | EUR              | 998,979.93    | 0.33                    |
| PROLOGIS EURO 1.5% 22-08/02/2034<br>Real estate and housing               | 500,000.00   | 84.76  | EUR              | 426,763.90    | 0.14                    |
| PRYSMIAN SPA 25- FRN<br>Electrical - Electronics                          | 500,000.00   | 102.77 | EUR              | 516,834.58    | 0.17                    |
| RELX FINANCE 3.75% 23-12/06/2031<br>Miscellaneous services                | 1,000,000.00 | 103.60 | EUR              | 1,038,099.79  | 0.34                    |
| REXEL SA 5.25% 23-15/09/2030<br>Distribution - Retailing                  | 1,000,000.00 | 104.87 | EUR              | 1,064,264.17  | 0.35                    |
| RICHEMONT INT 1.125% 20-26/05/2032<br>Distribution - Retailing            | 1,000,000.00 | 88.07  | EUR              | 881,815.41    | 0.29                    |
| ROCHE FINANCE EU 3.586% 23-04/12/2036<br>Pharmaceutical products          | 800,000.00   | 101.16 | EUR              | 825,785.42    | 0.27                    |
| SANDOZ FINANCE 4.22% 23-17/04/2030<br>Pharmaceutical products             | 1,000,000.00 | 105.22 | EUR              | 1,061,001.85  | 0.35                    |
| SARTORIUS FIN 4.875% 23-14/09/2035<br>Pharmaceutical products             | 700,000.00   | 106.89 | EUR              | 775,443.51    | 0.26                    |
| SCOR SE 15-08/06/2046 FRN<br>Insurance                                    | 700,000.00   | 100.12 | EUR              | 702,203.32    | 0.23                    |
| SEB SA 3.625% 25-24/06/2030<br>Distribution - Retailing                   | 1,000,000.00 | 100.35 | EUR              | 1,004,274.52  | 0.33                    |
| SIEMENS FINAN 3.625% 23-24/02/2043<br>Miscellaneous industrial securities | 1,000,000.00 | 97.18  | EUR              | 984,557.33    | 0.33                    |
| SKF AB 3.125% 22-14/09/2028<br>Miscellaneous industrial securities        | 700,000.00   | 100.64 | EUR              | 721,951.57    | 0.24                    |
| SOGECAP SA 23-16/05/2044 FRN<br>Insurance                                 | 1,000,000.00 | 113.15 | EUR              | 1,139,829.86  | 0.38                    |
| SPIE SA 3.75% 25-28/05/2030<br>Construction and building materials        | 1,100,000.00 | 101.18 | EUR              | 1,116,984.98  | 0.37                    |
| STANDARD CHART 23-10/05/2031 FRN<br>Banks and insurance                   | 1,000,000.00 | 107.04 | EUR              | 1,077,442.32  | 0.36                    |
| SWISS RE SUB FIN 25-26/03/2033 FRN<br>Insurance                           | 900,000.00   | 100.58 | EUR              | 914,588.45    | 0.30                    |
| TAKEDA PHARM 1.375% 20-09/07/2032<br>Pharmaceutical products              | 1,400,000.00 | 88.10  | EUR              | 1,252,329.82  | 0.41                    |
| TELECOM ITALIA 7.875% 23-31/07/2028<br>Telecommunications                 | 1,000,000.00 | 112.54 | EUR              | 1,158,465.00  | 0.38                    |
| TELEFONICA EUROP 23-07/09/2172 FRN<br>Telecommunications                  | 1,000,000.00 | 110.11 | EUR              | 1,156,229.59  | 0.38                    |
| TELIA CO AB 22-21/12/2082 FRN<br>Telecommunications                       | 1,400,000.00 | 102.98 | EUR              | 1,475,901.67  | 0.49                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                    | Quantity     | Price  | Listing currency | Current value         | Rounded % of net assets |
|---|--------------|--------|------------------|-----------------------|-------------------------|
| TENNET HLD BV 24-21/06/2172 FRN<br>Energy distribution                  | 1,000,000.00 | 102.25 | EUR              | 1,023,893.84          | 0.34                    |
| TERNA RETE 24-11/04/2173 FRN<br>Energy distribution                     | 1,000,000.00 | 103.43 | EUR              | 1,044,926.23          | 0.35                    |
| THERMO FISHER 3.65% 22-21/11/2034<br>Pharmaceutical products            | 1,000,000.00 | 101.96 | EUR              | 1,041,940.00          | 0.34                    |
| T-MOBILE USA INC 3.5% 25-11/02/2037<br>Telecommunications               | 1,000,000.00 | 96.09  | EUR              | 974,415.55            | 0.32                    |
| UBS GROUP 24-09/06/2033 FRN<br>Banks and insurance                      | 600,000.00   | 104.01 | EUR              | 625,643.59            | 0.21                    |
| UNILEVER FINANCE 3.5% 23-23/02/2035<br>Pharmaceutical products          | 1,000,000.00 | 100.60 | EUR              | 1,018,334.86          | 0.34                    |
| URW SE 25-31/12/2049 FRN<br>Real estate and housing                     | 1,400,000.00 | 100.45 | EUR              | 1,422,976.78          | 0.47                    |
| VATTENFALL AB 15-19/03/2077 FRN<br>Energy distribution                  | 1,000,000.00 | 99.31  | EUR              | 1,001,725.14          | 0.33                    |
| VEOLIA ENVRNMT 20-20/04/2169 FRN<br>Energy distribution                 | 1,000,000.00 | 99.36  | EUR              | 998,070.00            | 0.33                    |
| VERIZON COMM INC 2.625% 14-01/12/2031<br>Telecommunications             | 1,000,000.00 | 97.54  | EUR              | 990,743.49            | 0.33                    |
| VERIZON COMM INC 2.875% 17-15/01/2038<br>Telecommunications             | 700,000.00   | 89.75  | EUR              | 637,513.01            | 0.21                    |
| VERIZON COMM INC 4.25% 22-31/10/2030<br>Telecommunications              | 1,000,000.00 | 105.75 | EUR              | 1,085,945.96          | 0.36                    |
| VODAFONE GROUP 20-27/08/2080 FRN<br>Telecommunications                  | 500,000.00   | 95.06  | EUR              | 488,008.63            | 0.16                    |
| VODAFONE GROUP 20-27/08/2080 FRN<br>Telecommunications                  | 1,000,000.00 | 99.75  | EUR              | 1,019,722.60          | 0.34                    |
| VOLKSWAGEN INTFN 23-06/09/2172 FRN<br>Machines and vehicles             | 1,000,000.00 | 108.20 | EUR              | 1,143,418.36          | 0.38                    |
| VOLKSWAGEN INTFN 4.125% 18-16/11/2038<br>Machines and vehicles          | 500,000.00   | 100.28 | EUR              | 514,288.56            | 0.17                    |
| VONOVIA SE 1% 21-16/06/2033<br>Real estate and housing                  | 1,000,000.00 | 81.63  | EUR              | 816,773.36            | 0.27                    |
| WEBUILD SPA 5.375% 24-20/06/2029<br>Construction and building materials | 1,000,000.00 | 105.14 | EUR              | 1,053,152.12          | 0.35                    |
| ZUERCHER KBK 22-13/04/2028 FRN<br>Banks and insurance                   | 1,000,000.00 | 98.62  | EUR              | 990,662.40            | 0.33                    |
| <b>Debt securities</b>  |              |        |                  | <b>195,983,502.15</b> | <b>64.84</b>            |
| <b>Traded on a regulated or similar market</b>                          |              |        |                  | <b>195,983,502.15</b> | <b>64.84</b>            |
| ABN AMRO BANK NV 22-22/02/2033 FRN<br>Banks and insurance               | 1,000,000.00 | 104.51 | EUR              | 1,063,323.42          | 0.35                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                            | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| ABN AMRO BANK NV 3.875% 24-15/01/2032<br>Banks and insurance    | 600,000.00   | 102.92 | EUR              | 628,221.37    | 0.21                    |
| ACCIONA FILIALES 1.375% 22-26/01/2032<br>Energy distribution    | 1,000,000.00 | 87.07  | EUR              | 876,609.38    | 0.29                    |
| ACCOR 3.5% 25-04/03/2033<br>Hospitality - Leisure               | 1,000,000.00 | 97.91  | EUR              | 990,636.85    | 0.33                    |
| AIB GROUP PLC 20-30/05/2031 FRN<br>Banks and insurance          | 1,000,000.00 | 99.82  | EUR              | 1,000,804.32  | 0.33                    |
| AIRBUS SE 2.375% 20-09/06/2040<br>Aerospace                     | 700,000.00   | 84.46  | EUR              | 592,285.10    | 0.20                    |
| AIR LIQUIDE FIN 3.375% 24-29/05/2034<br>Chemical products       | 700,000.00   | 101.39 | EUR              | 711,948.18    | 0.24                    |
| ALLIANZ SE 22-07/09/2038 FRN<br>Insurance                       | 2,000,000.00 | 104.32 | EUR              | 2,161,503.34  | 0.72                    |
| AROUNDTOWN SA 1.625% 18-31/01/2028<br>Real estate and housing   | 1,400,000.00 | 96.46  | EUR              | 1,359,878.97  | 0.45                    |
| ASSICURAZIONI GENERALI 15-27/10/2047 FRN<br>Insurance           | 1,000,000.00 | 105.50 | EUR              | 1,092,339.86  | 0.36                    |
| ASTRAZENECA FIN 3.278% 24-05/08/2033<br>Pharmaceutical products | 1,000,000.00 | 100.42 | EUR              | 1,033,881.52  | 0.34                    |
| AUST & NZ BANK 23-03/02/2033 FRN<br>Banks and insurance         | 1,000,000.00 | 104.85 | EUR              | 1,069,353.26  | 0.35                    |
| AUTOLIV INC 3.625% 24-07/08/2029<br>Machines and vehicles       | 1,000,000.00 | 102.04 | EUR              | 1,053,079.66  | 0.35                    |
| AUTOROUTES DU SU 3.25% 23-19/01/2033<br>Miscellaneous services  | 1,000,000.00 | 99.75  | EUR              | 1,012,152.74  | 0.33                    |
| AVIVA PLC 15-04/12/2045 FRN<br>Insurance                        | 700,000.00   | 100.28 | EUR              | 715,580.47    | 0.24                    |
| AXA SA 14-20/05/2049 FRN<br>Insurance                           | 1,000,000.00 | 100.26 | EUR              | 1,030,915.89  | 0.34                    |
| AXA SA 18-28/05/2049 FRN<br>Insurance                           | 1,250,000.00 | 100.16 | EUR              | 1,255,876.80  | 0.42                    |
| BANCO BILBAO VIZ 23-15/09/2033 FRN<br>Banks and insurance       | 1,000,000.00 | 106.99 | EUR              | 1,115,549.93  | 0.37                    |
| BANCO BILBAO VIZ 24-08/02/2036 FRN<br>Banks and insurance       | 1,000,000.00 | 104.89 | EUR              | 1,068,137.88  | 0.35                    |
| BANCO BPM SPA 24-09/09/2030 FRN<br>Banks and insurance          | 1,000,000.00 | 102.28 | EUR              | 1,054,199.66  | 0.35                    |
| BANCO SABADELL 22-10/11/2028 FRN<br>Banks and insurance         | 1,000,000.00 | 105.58 | EUR              | 1,088,696.16  | 0.36                    |
| BANCO SABADELL 23-08/09/2029 FRN<br>Banks and insurance         | 1,000,000.00 | 108.12 | EUR              | 1,125,938.42  | 0.37                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                         | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| BANCO SANTANDER 24-09/01/2030 FRN<br>Banks and insurance     | 1,000,000.00 | 102.25 | EUR              | 1,039,149.93  | 0.34                    |
| BANCO SANTANDER 3.875% 23-16/01/2028<br>Banks and insurance  | 1,000,000.00 | 103.22 | EUR              | 1,049,954.45  | 0.35                    |
| BANCO SANTANDER 4.875% 23-18/10/2031<br>Banks and insurance  | 1,400,000.00 | 108.41 | EUR              | 1,565,816.48  | 0.52                    |
| BANK NOVA SCOTIA 3.5% 24-17/04/2029<br>Banks and insurance   | 1,000,000.00 | 101.96 | EUR              | 1,026,892.67  | 0.34                    |
| BANK OF AMER CRP 19-09/05/2030 FRN<br>Banks and insurance    | 1,500,000.00 | 94.60  | EUR              | 1,422,027.18  | 0.47                    |
| BANK OF AMER CRP 25-28/01/2031 FRN<br>Banks and insurance    | 1,500,000.00 | 100.67 | EUR              | 1,530,889.62  | 0.51                    |
| BANK OF IRELAND 22-01/03/2033 FRN<br>Banks and insurance     | 1,000,000.00 | 107.86 | EUR              | 1,101,351.58  | 0.36                    |
| BANK OF MONTREAL 24-10/07/2030 FRN<br>Banks and insurance    | 1,000,000.00 | 102.61 | EUR              | 1,062,728.08  | 0.35                    |
| BANQ FED CRD MUT 1.75% 19-15/03/2029<br>Banks and insurance  | 1,500,000.00 | 96.25  | EUR              | 1,451,559.04  | 0.48                    |
| BANQ FED CRD MUT 3.875% 23-26/01/2028<br>Banks and insurance | 1,500,000.00 | 103.43 | EUR              | 1,576,429.21  | 0.52                    |
| BANQ FED CRD MUT 4.75% 23-10/11/2031<br>Banks and insurance  | 1,000,000.00 | 107.49 | EUR              | 1,105,347.05  | 0.37                    |
| BARCLAYS PLC 22-29/01/2034 FRN<br>Banks and insurance        | 1,000,000.00 | 109.97 | EUR              | 1,121,926.32  | 0.37                    |
| BELFIUS BANK SA 24-11/06/2035 FRN<br>Banks and insurance     | 1,000,000.00 | 104.85 | EUR              | 1,051,299.79  | 0.35                    |
| BMW US CAP LLC 3.375% 24-02/02/2034<br>Machines and vehicles | 1,000,000.00 | 98.46  | EUR              | 998,459.86    | 0.33                    |
| BNP PARIBAS 23-13/01/2029 FRN<br>Banks and insurance         | 1,500,000.00 | 104.25 | EUR              | 1,594,300.07  | 0.53                    |
| BNP PARIBAS 23-26/09/2032 FRN<br>Banks and insurance         | 1,000,000.00 | 105.62 | EUR              | 1,087,740.82  | 0.36                    |
| BNP PARIBAS 25-15/01/2031 FRN<br>Banks and insurance         | 800,000.00   | 101.71 | EUR              | 826,865.29    | 0.27                    |
| BNP PARIBAS 25-16/07/2035 FRN<br>Banks and insurance         | 1,000,000.00 | 101.91 | EUR              | 1,038,305.03  | 0.34                    |
| BPCE 23-25/01/2035 FRN<br>Banks and insurance                | 1,000,000.00 | 105.76 | EUR              | 1,079,754.93  | 0.36                    |
| BPCE 4% 22-29/11/2032<br>Banks and insurance                 | 1,000,000.00 | 104.82 | EUR              | 1,071,736.64  | 0.35                    |
| BPCE 4.375% 23-13/07/2028<br>Banks and insurance             | 1,500,000.00 | 104.74 | EUR              | 1,634,694.76  | 0.54                    |



# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities   | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| BRITISH TELECOMM 1.5% 17-23/06/2027<br>Telecommunications                    | 1,000,000.00 | 98.24  | EUR              | 982,804.86    | 0.33                    |
| CAIXABANK 23-19/07/2029 FRN<br>Banks and insurance                           | 1,500,000.00 | 106.17 | EUR              | 1,664,109.35  | 0.55                    |
| CAIXABANK 23-30/05/2034 FRN<br>Banks and insurance                           | 1,000,000.00 | 108.94 | EUR              | 1,094,977.67  | 0.36                    |
| CAN IMPERIAL BK 3.807% 24-09/07/2029<br>Banks and insurance                  | 1,000,000.00 | 103.37 | EUR              | 1,071,054.89  | 0.35                    |
| CARREFOUR BANQUE 4.079% 23-05/05/2027<br>Banks and insurance                 | 1,500,000.00 | 102.13 | EUR              | 1,541,620.05  | 0.51                    |
| CARREFOUR SA 4.375% 23-14/11/2031<br>Consumer goods                          | 1,000,000.00 | 104.00 | EUR              | 1,067,533.49  | 0.35                    |
| CELLNEX FINANCE 3.625% 24-24/01/2029<br>Construction and building materials  | 1,000,000.00 | 102.40 | EUR              | 1,039,811.10  | 0.34                    |
| CESKA SPORITELNA 23-08/03/2028 FRN<br>Banks and insurance                    | 1,000,000.00 | 104.59 | EUR              | 1,064,092.66  | 0.35                    |
| CIE DE ST GOBAIN 1.875% 19-15/03/2031<br>Construction and building materials | 700,000.00   | 93.91  | EUR              | 661,268.52    | 0.22                    |
| CIE DE ST GOBAIN 3.625% 24-09/08/2036<br>Construction and building materials | 500,000.00   | 99.34  | EUR              | 512,938.01    | 0.17                    |
| CIE PLASTIC 4.875% 24-13/03/2029<br>Machines and vehicles                    | 1,000,000.00 | 102.88 | EUR              | 1,043,600.34  | 0.35                    |
| CITIGROUP INC 24-14/05/2032 FRN<br>Banks and insurance                       | 1,400,000.00 | 102.40 | EUR              | 1,440,696.95  | 0.48                    |
| COMMERZBANK AG 23-05/10/2033 FRN<br>Banks and insurance                      | 1,000,000.00 | 109.38 | EUR              | 1,143,756.51  | 0.38                    |
| COMMERZBANK AG 24-17/01/2031 FRN<br>Banks and insurance                      | 800,000.00   | 105.61 | EUR              | 861,687.40    | 0.29                    |
| COMPASS GROUP 3.125% 25-24/06/2032<br>Consumer goods                         | 1,000,000.00 | 99.07  | EUR              | 991,379.93    | 0.33                    |
| COOPERATIEVE RAB 22-27/01/2028 FRN<br>Banks and insurance                    | 1,500,000.00 | 103.48 | EUR              | 1,581,873.18  | 0.52                    |
| COOPERATIEVE RAB 22-30/11/2032 FRN<br>Banks and insurance                    | 1,000,000.00 | 101.76 | EUR              | 1,040,319.18  | 0.34                    |
| COOPERATIEVE RAB 23-25/04/2029 FRN<br>Banks and insurance                    | 1,000,000.00 | 104.39 | EUR              | 1,051,816.14  | 0.35                    |
| COOPERATIEVE RAB 1.125% 19-07/05/2031<br>Banks and insurance                 | 1,200,000.00 | 89.54  | EUR              | 1,076,533.23  | 0.36                    |
| COVIVIO 4.625% 23-05/06/2032<br>Real estate and housing                      | 800,000.00   | 106.34 | EUR              | 853,488.99    | 0.28                    |
| CRED AGRICOLE SA 23-28/08/2033 FRN<br>Banks and insurance                    | 2,000,000.00 | 106.45 | EUR              | 2,221,801.92  | 0.74                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                  | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| CRED AGRICOLE SA 3.875% 22-28/11/2034<br>Banks and insurance          | 1,000,000.00 | 103.12 | EUR              | 1,054,131.51  | 0.35                    |
| DANSKE BANK A/S 3.5% 25-26/05/2033<br>Banks and insurance             | 1,500,000.00 | 99.96  | EUR              | 1,504,744.42  | 0.50                    |
| DEUTSCHE BANK AG 22-24/06/2032 FRN<br>Banks and insurance             | 1,000,000.00 | 101.36 | EUR              | 1,014,431.71  | 0.34                    |
| DEUTSCHE BANK AG 24-12/07/2035 FRN<br>Banks and insurance             | 1,000,000.00 | 104.12 | EUR              | 1,085,017.12  | 0.36                    |
| DEUTSCHE TELEKOM 3.25% 24-04/06/2035<br>Telecommunications            | 800,000.00   | 98.78  | EUR              | 792,198.52    | 0.26                    |
| DEUTSCHE TEL FIN 7.5% 03-24/01/2033 FRN<br>Telecommunications         | 800,000.00   | 128.28 | EUR              | 1,052,336.99  | 0.35                    |
| DIAGEO FIN PLC 3.375% 24-30/08/2035<br>Consumer goods                 | 1,000,000.00 | 97.88  | EUR              | 1,007,084.52  | 0.33                    |
| DNB BANK ASA 21-23/02/2029 FRN<br>Banks and insurance                 | 1,000,000.00 | 93.80  | EUR              | 938,878.56    | 0.31                    |
| E.ON SE 3.875% 23-12/01/2035<br>Energy distribution                   | 1,500,000.00 | 102.97 | EUR              | 1,571,848.66  | 0.52                    |
| EDP FINANCE BV 1.875% 22-21/09/2029<br>Energy distribution            | 1,000,000.00 | 95.98  | EUR              | 974,364.04    | 0.32                    |
| EDP SA 23-23/04/2083 FRN<br>Energy distribution                       | 1,000,000.00 | 106.25 | EUR              | 1,073,892.53  | 0.36                    |
| ELEC DE FRANCE 4.75% 22-12/10/2034<br>Energy distribution             | 1,000,000.00 | 107.50 | EUR              | 1,109,241.03  | 0.37                    |
| ELIS SA 3.75% 24-21/03/2030<br>Miscellaneous services                 | 1,400,000.00 | 102.97 | EUR              | 1,456,451.07  | 0.48                    |
| ENEL FIN INTL NV 4.5% 23-20/02/2043<br>Energy distribution            | 1,000,000.00 | 101.47 | EUR              | 1,030,943.97  | 0.34                    |
| ENGIE 4.5% 23-06/09/2042<br>Energy distribution                       | 500,000.00   | 102.62 | EUR              | 531,536.51    | 0.18                    |
| ERICSSON LM 5.375% 23-29/05/2028<br>Telecommunications                | 1,000,000.00 | 106.81 | EUR              | 1,073,061.85  | 0.36                    |
| ERSTE GROUP 23-30/05/2030 FRN<br>Banks and insurance                  | 1,500,000.00 | 105.10 | EUR              | 1,582,218.70  | 0.52                    |
| FERROVIE DEL 3.75% 22-14/04/2027<br>Transport and transport equipment | 1,500,000.00 | 102.31 | EUR              | 1,546,764.66  | 0.51                    |
| FORD MOTOR CRED 4.066% 25-21/08/2030<br>Machines and vehicles         | 1,500,000.00 | 99.67  | EUR              | 1,516,962.06  | 0.50                    |
| FRESENIUS SE & C 5.125% 23-05/10/2030<br>Pharmaceutical products      | 1,000,000.00 | 109.61 | EUR              | 1,133,990.96  | 0.38                    |
| GE AEROSPACE 4.125% 05-19/09/2035<br>Aerospace                        | 1,000,000.00 | 104.71 | EUR              | 1,079,411.92  | 0.36                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities  | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| GECINA 1.375% 17-26/01/2028<br>Real estate and housing                      | 1,000,000.00 | 97.07  | EUR              | 976,574.38    | 0.32                    |
| GEN MOTORS FIN 4.5% 23-22/11/2027<br>Machines and vehicles                  | 1,500,000.00 | 104.04 | EUR              | 1,601,684.79  | 0.53                    |
| GOLDMAN SACHS GP 0.75% 21-23/03/2032<br>Banks and insurance                 | 1,400,000.00 | 85.52  | EUR              | 1,200,136.48  | 0.40                    |
| GSK CAPITAL BV 3.25% 24-19/11/2036<br>Pharmaceutical products               | 1,000,000.00 | 97.05  | EUR              | 990,494.25    | 0.33                    |
| HOCHTIEF AKTIENG 4.25% 24-31/05/2030<br>Construction and building materials | 1,000,000.00 | 104.32 | EUR              | 1,046,926.03  | 0.35                    |
| HSBC HOLDINGS 23-23/05/2033 FRN<br>Banks and insurance                      | 1,000,000.00 | 108.10 | EUR              | 1,086,361.64  | 0.36                    |
| HSBC HOLDINGS 25-19/05/2036 FRN<br>Banks and insurance                      | 1,250,000.00 | 101.08 | EUR              | 1,269,796.46  | 0.42                    |
| HYUNDAI CAP AMER 2.875% 25-26/06/2028<br>Machines and vehicles              | 1,400,000.00 | 100.31 | EUR              | 1,404,938.64  | 0.46                    |
| IBERDROLA FIN SA 24-16/04/2172 FRN<br>Energy distribution                   | 1,500,000.00 | 104.83 | EUR              | 1,587,841.21  | 0.53                    |
| IHG FINANCE LLC 3.625% 24-27/09/2031<br>Hospitality - Leisure               | 1,000,000.00 | 100.32 | EUR              | 1,030,774.59  | 0.34                    |
| IMERYS SA 4.75% 23-29/11/2029<br>Construction and building materials        | 1,000,000.00 | 106.01 | EUR              | 1,088,034.45  | 0.36                    |
| INFRASTRUTTURE W 3.75% 25-01/04/2030<br>Construction and building materials | 1,000,000.00 | 101.12 | EUR              | 1,020,697.05  | 0.34                    |
| ING GROEP NV 24-15/08/2034 FRN<br>Banks and insurance                       | 1,000,000.00 | 103.08 | EUR              | 1,069,251.03  | 0.35                    |
| ING GROEP NV 25-17/08/2031 FRN<br>Banks and insurance                       | 2,000,000.00 | 98.86  | EUR              | 1,999,311.78  | 0.66                    |
| INTESA SANPAOLO 23-08/03/2028 FRN<br>Banks and insurance                    | 1,500,000.00 | 104.12 | EUR              | 1,585,575.62  | 0.52                    |
| INTESA SANPAOLO 1.35% 21-24/02/2031<br>Banks and insurance                  | 1,000,000.00 | 90.32  | EUR              | 907,894.25    | 0.30                    |
| JPMORGAN CHASE 18-12/06/2029 FRN<br>Banks and insurance                     | 1,500,000.00 | 97.81  | EUR              | 1,468,609.32  | 0.49                    |
| JPMORGAN CHASE 19-04/11/2032 FRN<br>Banks and insurance                     | 2,000,000.00 | 87.79  | EUR              | 1,769,508.77  | 0.59                    |
| JYSKE BANK A/S 23-10/11/2029 FRN<br>Banks and insurance                     | 1,200,000.00 | 106.03 | EUR              | 1,309,834.11  | 0.43                    |
| KBC GROUP NV 22-23/11/2027 FRN<br>Banks and insurance                       | 1,500,000.00 | 102.70 | EUR              | 1,540,560.00  | 0.51                    |
| KERING 3.625% 23-05/09/2031<br>Textiles and clothing                        | 1,000,000.00 | 100.29 | EUR              | 1,032,669.52  | 0.34                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                              | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| KLEPIERRE SA 3.875% 24-23/09/2033<br>Real estate and housing      | 700,000.00   | 102.71 | EUR              | 739,954.85    | 0.24                    |
| KONINKLIJKE PHIL 3.25% 25-23/05/2030<br>Pharmaceutical products   | 1,029,000.00 | 100.83 | EUR              | 1,041,190.20  | 0.34                    |
| LA BANQUE POSTAL 22-05/03/2034 FRN<br>Banks and insurance         | 1,000,000.00 | 106.90 | EUR              | 1,086,916.51  | 0.36                    |
| LEASYS SPA 3.375% 24-25/01/2029<br>Miscellaneous services         | 1,000,000.00 | 101.53 | EUR              | 1,029,929.59  | 0.34                    |
| LEASYS SPA 3.875% 24-12/10/2027<br>Miscellaneous services         | 1,000,000.00 | 102.46 | EUR              | 1,052,476.23  | 0.35                    |
| LLOYDS BK GR PLC 23-11/01/2029 FRN<br>Banks and insurance         | 1,500,000.00 | 104.63 | EUR              | 1,601,298.08  | 0.53                    |
| LLOYDS BK GR PLC 23-21/09/2031 FRN<br>Banks and insurance         | 1,000,000.00 | 107.22 | EUR              | 1,109,183.90  | 0.37                    |
| MACQUARIE GROUP 4.7471% 23-23/01/2030<br>Banks and insurance      | 1,400,000.00 | 107.11 | EUR              | 1,528,637.89  | 0.51                    |
| MERCEDES-BENZ IN 3.7% 23-30/05/2031<br>Machines and vehicles      | 1,500,000.00 | 103.31 | EUR              | 1,554,607.81  | 0.51                    |
| MIZUHO FINANCIAL 4.157% 23-20/05/2028<br>Banks and insurance      | 1,000,000.00 | 104.68 | EUR              | 1,051,737.29  | 0.35                    |
| MORGAN STANLEY 22-25/01/2034 FRN<br>Banks and insurance           | 1,000,000.00 | 110.51 | EUR              | 1,127,384.49  | 0.37                    |
| NATL AUSTRALIABK 1.375% 18-30/08/2028<br>Banks and insurance      | 1,000,000.00 | 96.32  | EUR              | 974,717.40    | 0.32                    |
| NATL GRID PLC 2.949% 22-30/03/2030<br>Energy distribution         | 1,000,000.00 | 99.77  | EUR              | 1,005,304.68  | 0.33                    |
| NATURGY FINANCE 3.25% 24-02/10/2030<br>Energy distribution        | 1,000,000.00 | 100.19 | EUR              | 1,026,213.22  | 0.34                    |
| NATWEST GROUP 25-25/02/2035 FRN<br>Banks and insurance            | 1,000,000.00 | 99.83  | EUR              | 1,011,299.00  | 0.33                    |
| NATWEST MARKETS 4.25% 23-13/01/2028<br>Banks and insurance        | 1,500,000.00 | 104.34 | EUR              | 1,594,769.28  | 0.53                    |
| NESTLE FIN INTL 1.75% 17-02/11/2037<br>Consumer goods             | 700,000.00   | 82.65  | EUR              | 586,671.92    | 0.19                    |
| NESTLE FIN INTL 3.25% 24-23/01/2037<br>Consumer goods             | 1,000,000.00 | 97.62  | EUR              | 990,401.58    | 0.33                    |
| NEXI 3.875% 25-21/05/2031<br>Miscellaneous services               | 1,000,000.00 | 100.77 | EUR              | 1,012,133.90  | 0.33                    |
| NOKIA OYJ 2% 19-11/03/2026<br>Telecommunications                  | 700,000.00   | 99.56  | EUR              | 701,240.25    | 0.23                    |
| NOMURA HOLDINGS 3.459% 25-28/05/2030<br>Other credit institutions | 1,500,000.00 | 100.75 | EUR              | 1,516,427.42  | 0.50                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                             | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| NORDEA BANK ABP 1.125% 22-16/02/2027<br>Banks and insurance      | 1,000,000.00 | 98.06  | EUR              | 984,781.78    | 0.33                    |
| NORDEA BANK ABP 2.875% 22-24/08/2032<br>Banks and insurance      | 1,000,000.00 | 97.54  | EUR              | 999,950.34    | 0.33                    |
| NOVO NORDISK FIN 3.625% 25-27/05/2037<br>Pharmaceutical products | 700,000.00   | 100.38 | EUR              | 705,169.74    | 0.23                    |
| OP CORPORATE BK 25-28/01/2035 FRN<br>Banks and insurance         | 1,000,000.00 | 100.31 | EUR              | 1,018,483.84  | 0.34                    |
| OP CORPORATE BK 0.375% 21-16/06/2028<br>Banks and insurance      | 1,089,000.00 | 93.57  | EUR              | 1,019,167.20  | 0.34                    |
| ORANGE 14-29/10/2049 FRN<br>Telecommunications                   | 188,000.00   | 102.84 | EUR              | 200,395.64    | 0.07                    |
| ORANGE 25- FRN 31/12/2099<br>Telecommunications                  | 1,300,000.00 | 98.91  | EUR              | 1,286,940.61  | 0.43                    |
| ORANGE 1.375% 19-04/09/2049<br>Telecommunications                | 500,000.00   | 64.46  | EUR              | 327,977.02    | 0.11                    |
| ORANGE 8.125% 03-28/01/2033<br>Telecommunications                | 500,000.00   | 132.33 | EUR              | 678,914.21    | 0.22                    |
| ORSTED A/S 3.25% 22-13/09/2031<br>Energy distribution            | 1,000,000.00 | 99.08  | EUR              | 1,016,835.00  | 0.34                    |
| PERNOD RICARD SA 3.25% 25-03/03/2032<br>Consumer goods           | 1,000,000.00 | 99.23  | EUR              | 1,003,043.97  | 0.33                    |
| PIRELLI & C SPA 3.875% 24-02/07/2029<br>Machines and vehicles    | 1,000,000.00 | 102.85 | EUR              | 1,028,490.00  | 0.34                    |
| PROCTER & GAMBLE 3.2% 24-29/04/2034<br>Pharmaceutical products   | 700,000.00   | 100.81 | EUR              | 709,615.17    | 0.23                    |
| PROLOGIS INTL II 4.625% 23-21/02/2035<br>Real estate and housing | 500,000.00   | 106.06 | EUR              | 538,602.16    | 0.18                    |
| PROXIMUS SADP 4.125% 23-17/11/2033<br>Telecommunications         | 700,000.00   | 104.54 | EUR              | 749,730.88    | 0.25                    |
| RCI BANQUE 24-09/10/2034 FRN<br>Machines and vehicles            | 1,000,000.00 | 105.30 | EUR              | 1,093,122.19  | 0.36                    |
| RCI BANQUE 4.5% 23-06/04/2027<br>Machines and vehicles           | 1,000,000.00 | 102.74 | EUR              | 1,038,141.03  | 0.34                    |
| RECKITT BEN TSY 3.875% 23-14/09/2033<br>Distribution - Retailing | 775,000.00   | 103.07 | EUR              | 822,700.35    | 0.27                    |
| SANTAN CONS BANK 4.375% 23-13/09/2027<br>Banks and insurance     | 1,000,000.00 | 104.12 | EUR              | 1,076,235.00  | 0.36                    |
| SCHAEFFLER 4.75% 24-14/08/2029<br>Machines and vehicles          | 700,000.00   | 101.48 | EUR              | 739,720.88    | 0.24                    |
| SCHNEIDER ELEC 3.5% 22-09/11/2032<br>Electrical - Electronics    | 1,000,000.00 | 102.84 | EUR              | 1,050,939.25  | 0.35                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                     | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| SIEMENS FINAN 1.25% 22-25/02/2035<br>Miscellaneous industrial securities | 1,000,000.00 | 84.10  | EUR              | 845,334.32    | 0.28                    |
| SOCIETE GENERALE 25-17/05/2035 FRN<br>Banks and insurance                | 1,100,000.00 | 99.20  | EUR              | 1,096,415.13  | 0.36                    |
| SOCIETE GENERALE 1.75% 19-22/03/2029<br>Banks and insurance              | 1,000,000.00 | 95.81  | EUR              | 962,980.41    | 0.32                    |
| SOCIETE GENERALE 5.625% 23-02/06/2033<br>Banks and insurance             | 500,000.00   | 110.11 | EUR              | 552,839.14    | 0.18                    |
| STATKRAFT AS 3.75% 24-22/03/2039<br>Energy distribution                  | 700,000.00   | 100.95 | EUR              | 713,989.12    | 0.24                    |
| STELLANTIS NV 4.375% 23-14/03/2030<br>Machines and vehicles              | 1,400,000.00 | 103.77 | EUR              | 1,471,224.90  | 0.49                    |
| STORA ENSO OYJ 2.5% 18-21/03/2028<br>Packaging and paper industry        | 900,000.00   | 99.88  | EUR              | 905,242.32    | 0.30                    |
| SWISSCOM FIN 3.125% 25-21/05/2032<br>Telecommunications                  | 1,000,000.00 | 99.72  | EUR              | 1,000,830.89  | 0.33                    |
| TELEFONICA EMIS 3.698% 24-24/01/2032<br>Telecommunications               | 1,000,000.00 | 101.18 | EUR              | 1,027,899.10  | 0.34                    |
| TELSTRA GROUP 3.5% 24-03/09/2036<br>Telecommunications                   | 800,000.00   | 99.31  | EUR              | 817,615.12    | 0.27                    |
| TEOLLISUUJEDEN VOI 4.25% 24-22/05/2031<br>Energy distribution            | 900,000.00   | 104.14 | EUR              | 941,529.58    | 0.31                    |
| TESCO CORP TREAS 4.25% 23-27/02/2031<br>Consumer goods                   | 1,000,000.00 | 105.69 | EUR              | 1,071,429.79  | 0.35                    |
| THALES SA 4.25% 23-18/10/2031<br>Aerospace                               | 1,000,000.00 | 106.29 | EUR              | 1,092,824.66  | 0.36                    |
| THERMO FISHER 1.5% 19-01/10/2039<br>Pharmaceutical products              | 600,000.00   | 74.53  | EUR              | 453,906.16    | 0.15                    |
| TORONTO DOM BANK 3.129% 22-03/08/2032<br>Banks and insurance             | 1,000,000.00 | 98.35  | EUR              | 1,012,051.77  | 0.33                    |
| TOYOTA MOTOR FIN 3.125% 25-21/04/2028<br>Machines and vehicles           | 1,500,000.00 | 101.61 | EUR              | 1,533,434.08  | 0.51                    |
| TRATON FIN LUX 3.75% 24-27/03/2030<br>Machines and vehicles              | 1,000,000.00 | 101.80 | EUR              | 1,027,980.75  | 0.34                    |
| TRATON FIN LUX 4.125% 22-22/11/2025<br>Machines and vehicles             | 1,000,000.00 | 100.51 | EUR              | 1,030,199.04  | 0.34                    |
| UBS GROUP 23-11/01/2031 FRN<br>Banks and insurance                       | 1,200,000.00 | 105.38 | EUR              | 1,289,287.73  | 0.43                    |
| UBS GROUP 23-17/03/2028 FRN<br>Banks and insurance                       | 1,500,000.00 | 103.56 | EUR              | 1,573,684.83  | 0.52                    |
| UNICREDIT SPA 22-15/11/2027 FRN<br>Banks and insurance                   | 1,000,000.00 | 104.56 | EUR              | 1,082,292.74  | 0.36                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                 | Quantity     | Price      | Listing currency | Current value         | Rounded % of net assets |
|--|--------------|------------|------------------|-----------------------|-------------------------|
| UNICREDIT SPA 25-24/06/2037 FRN<br>Banks and insurance               | 1,500,000.00 | 99.76      | EUR              | 1,497,720.10          | 0.50                    |
| UNICREDIT SPA 4% 24-05/03/2034<br>Banks and insurance                | 1,000,000.00 | 102.84     | EUR              | 1,041,396.10          | 0.34                    |
| URW 4.125% 23-11/12/2030<br>Real estate and housing                  | 1,400,000.00 | 103.91     | EUR              | 1,486,872.49          | 0.49                    |
| VINCI SA 3.375% 22-17/10/2032<br>Construction and building materials | 1,000,000.00 | 101.22     | EUR              | 1,036,046.16          | 0.34                    |
| VOFAONE TEST<br>Telecommunications                                   | 500,000.00   | 97.07      | EUR              | 493,110.82            | 0.16                    |
| VOLKSBANK NV 4.625% 23-23/11/2027<br>Banks and insurance             | 1,000,000.00 | 104.32     | EUR              | 1,071,188.42          | 0.35                    |
| VOLKSWAGEN INTFN 1.25% 20-23/09/2032<br>Machines and vehicles        | 800,000.00   | 84.56      | EUR              | 684,170.03            | 0.23                    |
| VOLKSWAGEN INTFN 4.25% 23-29/03/2029<br>Machines and vehicles        | 1,000,000.00 | 103.67     | EUR              | 1,047,796.64          | 0.35                    |
| VOLVO CAR AB 4.25% 22-31/05/2028<br>Machines and vehicles            | 1,000,000.00 | 102.47     | EUR              | 1,028,466.03          | 0.34                    |
| <b>Units of UCIs and investment funds</b>                            |              |            |                  | <b>3,853,421.25</b>   | <b>1.27</b>             |
| <b>UCITS</b>   |              |            |                  | <b>3,853,421.25</b>   | <b>1.27</b>             |
| CM-CIC SICAV CM CIC CASH   | 3.75         | 549,627.00 | EUR              | 2,061,101.25          | 0.68                    |
| LF FINANCIAL BONDS 2027 S 27C  | 1,500        | 1,194.88   | EUR              | 1,792,320.00          | 0.59                    |
| <b>Other financial accounts</b>                                      |              |            |                  | <b>1,010,988.64</b>   | <b>0.33</b>             |
| <b>Receivables</b>   |              |            |                  | <b>167,196.80</b>     | <b>0.06</b>             |
| <b>Payables</b>  |              |            |                  | <b>-402,639.86</b>    | <b>-0.13</b>            |
| <b>TOTAL NET ASSETS</b>  |              |            | <b>EUR</b>       | <b>302,253,449.15</b> | <b>100.00</b>           |

The business sector represents the principal activity carried out by the issuer of the financial instrument. The information comes from the provider Bloomberg.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of forward currency transactions (Currency: EUR)

| Transaction type | Present value presented in the balance sheet |             | Exposure amount (*)       |        |                                |        |
|------------------|--|-------------|---------------------------|--------|--------------------------------|--------|
|                  |  |             | Currencies receivable (+) |        | Currencies to be delivered (-) |        |
|                  | Assets                                       | Liabilities | Currency                  | Amount | Currency                       | Amount |
| Forward exchange |  |             |                           |        |                                |        |
| <b>Total</b>     | -  | -           |                           |        | -                              | -      |

\* Amount determined in accordance with the provisions of the regulations relating to the presentation of exposures expressed in the fund's accounting currency.



## LA FRANCAISE OBLIGATIONS CARBON IMPACT

### Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) (Currency: EUR)

| Financial futures – equities |          |  |             |                            |
|------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination      | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                              |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>               |          |  |             |                            |
| Sub-total                    |          | -  | -           | -                          |
| <b>Options</b>               |          |  |             |                            |
| Sub-total                    |          | -  | -           | -                          |
| <b>Swaps</b>                 |          |  |             |                            |
| Sub-total                    |          | -  | -           | -                          |
| <b>Other instruments</b>     |          |  |             |                            |
| Sub-total                    |          | -  | -           | -                          |
| <b>Total</b>                 |          | -  | -           | -                          |

| Financial futures – interest rates |          |  |             |                            |
|------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination            | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                    |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Options</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Swaps</b>                       |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Other instruments</b>           |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Total</b>                       |          | -  | -           | -                          |

| Financial futures – foreign exchange |          |  |             |                            |
|--------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination              | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                      |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                       |          |  |             |                            |
| Sub-total                            |          | -  | -           | -                          |
| <b>Options</b>                       |          |  |             |                            |
| Sub-total                            |          | -  | -           | -                          |
| <b>Swaps</b>                         |          |  |             |                            |
| Sub-total                            |          | -  | -           | -                          |
| <b>Other instruments</b>             |          |  |             |                            |

## LA FRANCAISE OBLIGATIONS CARBON IMPACT

### Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) (Currency: EUR)

| Financial futures – foreign exchange |          |  |             |                            |
|--------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination              | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                      |          | Assets                                       | Liabilities |                            |
| Sub-total                            |          | -  | -           | -                          |
| Total                                |          | -  | -           | -                          |

| Financial futures – on credit risk |          |  |             |                            |
|------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination            | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                    |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Options</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Swaps</b>                       |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Other instruments</b>           |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| Total                              |          | -  | -           | -                          |

| Financial futures – other exposures |          |  |             |                            |
|-------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination             | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                     |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                      |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Options</b>                      |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Swaps</b>                        |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Other instruments</b>            |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| Total                               |          | -  | -           | -                          |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of forward financial instruments used to hedge a unit class

| Financial futures – foreign exchange |   |          |  |             |                            |
|--------------------------------------|---|----------|--|-------------|----------------------------|
| Instrument denomination              | Transaction allocated to the unit class | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                      |   |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                       |   |          |  |             |                            |
|                                      | Sub-total                               |          |  | -           | -                          |
| <b>Options</b>                       |   |          |  |             |                            |
|                                      | Sub-total                               |          |  | -           | -                          |
| <b>Swaps</b>                         |   |          |  |             |                            |
|                                      | Sub-total                               |          |  | -           | -                          |
| <b>Other instruments</b>             |   |          |  |             |                            |
|                                      | Sub-total                               |          |  | -           | -                          |
| <b>Total</b>                         |   |          |  |             |                            |
|                                      |   |          |  | -           | -                          |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Summary of the inventory (Currency: EUR)

|   | Present value<br>presented in the<br>balance sheet |
|---|--|
| <b>Total inventory of eligible assets and liabilities (excluding forward financial instruments)</b>                     | 301,477,903.57                                     |
| <b>Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):</b> |  |
| Total forward currency transactions   | -  |
| Total financial futures – equities  | -  |
| Total financial futures – interest rates  | -  |
| Total financial futures – foreign exchange  | -  |
| Total financial futures – credit  | -  |
| Total financial futures – other exposures   | -  |
| <b>Inventory of forward financial instruments used to hedge units issued</b>  | -  |
| <b>Other assets (+)</b>   | 1,178,185.44                                       |
| <b>Other liabilities (-)</b>  | 402,639.86   |
| <b>Financing liabilities (-)</b>  | -  |
| <b>TOTAL</b>  | <b>302,253,449.15</b>                              |

## APPENDIX

The annual accounts for the previous financial year (old chart of accounts format) are presented in the notes in accordance with ANC Regulation No. 2020-07, as amended by ANC Regulation 2022-03.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Balance sheet assets

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Net fixed assets</b>  | -                            | -                            |
| <b>Deposits</b>  | -                            | -                            |
| <b>Financial instruments</b>   | <b>94,134,601.07</b>         | <b>106,815,012.98</b>        |
| <b>Equities and similar securities</b>   | -                            | -                            |
| Traded on a regulated or similar market  | -                            | -                            |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Bonds and similar securities</b>  | <b>31,944,316.22</b>         | <b>36,231,041.04</b>         |
| Traded on a regulated or similar market  | 31,944,316.22                | 36,231,041.04                |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Debt securities</b>   | <b>58,670,657.31</b>         | <b>64,153,471.18</b>         |
| Traded on a regulated market or similar – Negotiable debt securities   | -                            | -                            |
| Traded on a regulated market or similar – Other debt securities  | 58,670,657.31                | 64,153,471.18                |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Securities in undertakings for collective investment</b>  | <b>2,563,465.00</b>          | -                            |
| General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union                       | 2,563,465.00                 | -                            |
| Other Funds intended for non-professionals and equivalent in other Member States of the European Union   | -                            | -                            |
| General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies | -                            | -                            |
| Other funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies           | -                            | -                            |
| Other non-European bodies  | -                            | -                            |
| <b>Temporary securities transactions</b>   | <b>956,162.54</b>            | <b>6,430,500.75</b>          |
| Receivables representing securities received through repurchase agreements   | -                            | -                            |
| Receivables representing loaned securities   | 194,349.22                   | 863,270.56                   |
| Securities borrowed  | -                            | -                            |
| Securities loaned under repurchase agreements  | 761,813.32                   | 5,567,230.19                 |
| Other temporary transactions   | -                            | -                            |
| <b>Financial futures</b>   | -                            | <b>0.01</b>                  |
| Transactions on a regulated or similar market  | -                            | 0.01                         |
| Other transactions   | -                            | -                            |
| <b>Other assets: Loans</b>   | -                            | -                            |
| <b>Other financial instruments</b>   | -                            | -                            |
| <b>Receivables</b>   | <b>1,088,215.58</b>          | <b>495,216.49</b>            |
| Forward exchange transactions  | -                            | -                            |
| Other  | 1,088,215.58                 | 495,216.49                   |
| <b>Financial accounts</b>  | <b>3,272,829.21</b>          | <b>10,820,274.75</b>         |
| Liquid assets  | 3,272,829.21                 | 10,820,274.75                |
| <b>TOTAL ASSETS</b>  | <b>98,495,645.86</b>         | <b>118,130,504.22</b>        |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Balance sheet liabilities

Balance sheet liabilities

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Shareholders' equity</b>   | -                            | -                            |
| <b>Capital</b>  | 98,110,151.08                | 116,123,154.65               |
| <b>Prior undistributed net capital gains and losses (a)</b>           | -                            | -                            |
| <b>Balance carried forward (a)</b>                                    | 1,000.70                     | 8,509.12                     |
| <b>Net capital gains and losses for the financial year (a, b)</b>     | -1,997,365.69                | -5,602,118.99                |
| <b>Profit or loss for the financial year (a, b)</b>                   | 1,270,679.93                 | 838,532.84                   |
| Total shareholders' equity<br>(= amount representative of net assets) | 97,384,466.02                | 111,368,077.62               |
| <b>Financial instruments</b>  | 750,586.78                   | 5,703,833.69                 |
| <b>Sale of financial instruments</b>                                  | -                            | -                            |
| <b>Temporary securities transactions</b>                              | 750,586.78                   | 5,703,833.69                 |
| Payables representing securities loaned under repurchase agreements   | 750,586.78                   | 5,703,833.69                 |
| Payables representing securities borrowed                             | -                            | -                            |
| Other temporary transactions  | -                            | -                            |
| <b>Financial futures</b>  | -                            | -                            |
| Transactions on a regulated or similar market                         | -                            | -                            |
| Other transactions  | -                            | -                            |
| <b>Payables</b>   | 360,593.06                   | 1,058,592.91                 |
| Forward exchange transactions   | -                            | -                            |
| Other   | 360,593.06                   | 1,058,592.91                 |
| <b>Financial accounts</b>   | -                            | -                            |
| Current bank overdrafts   | -                            | -                            |
| Loans   | -                            | -                            |
| <b>TOTAL LIABILITIES</b>  | <b>98,495,645.86</b>         | <b>118,130,504.22</b>        |

(a) Including accrued income.

(b) Less prepayments made during the financial year.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Off-balance sheet

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Hedging transactions</b>                        |                              |                              |
| <b>Commitments on regulated markets or similar</b> |                              |                              |
| <b>Over-the-counter commitments</b>                |                              |                              |
| <b>Other commitments</b>                           |                              |                              |
| <br>   |                              |                              |
| <b>Other transactions</b>                          |                              |                              |
| <b>Commitments on regulated markets or similar</b> |                              |                              |
| <b>Futures</b>                                     |                              |                              |
| purchase EURO-BOBL FUTURE 06/09/2024               | 2,911,000.00                 | -                            |
| purchase EURO-BOBL FUTURE 07/09/2023               | -                            | 5,322,660.00                 |
| purchase EURO-BUND FUTURE 06/09/2024               | 3,027,260.00                 | -                            |
| purchase EURO-BUND FUTURE 07/09/2023               | -                            | 2,006,100.00                 |
| purchase EURO-SCHATZ FUTURE 06/09/2024             | 2,325,400.00                 | -                            |
| <b>Over-the-counter commitments</b>                |                              |                              |
| <b>Other commitments</b>                           |                              |                              |



# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Profit and loss account

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Income from financial transactions</b>                                | -                            | -                            |
| Profit on equities and similar securities                                | -                            | -7.56                        |
| Profit on bonds and similar securities                                   | 791,051.35                   | 813,021.72                   |
| Income from debt securities  | 1,360,907.27                 | 815,847.05                   |
| Profit on temporary purchases and sales of securities                    | 762.17                       | 2,113.94                     |
| Profit on financial futures  | -                            | -                            |
| Profit on deposits and financial accounts                                | 145,597.71                   | -                            |
| Yield on loans   | -                            | -                            |
| Other financial income   | 3,614.60                     | 82,126.40                    |
| <b>TOTAL I</b>   | <b>2,301,933.10</b>          | <b>1,713,101.55</b>          |
| <b>Expenses on financial transactions</b>                                | -                            | -                            |
| Fees on temporary purchases and sales of securities                      | -57,219.13                   | 25,855.84                    |
| Loss on financial futures  | -                            | -                            |
| Fees on financial debts  | -8,078.31                    | -9,225.50                    |
| Other financial expenses   | -                            | -                            |
| <b>TOTAL II</b>  | <b>-65,297.44</b>            | <b>16,630.34</b>             |
| <b>Profit or loss for financial transactions (I + II)</b>                | <b>2,236,635.66</b>          | <b>1,729,731.89</b>          |
| <b>Other income (III)</b>  | -                            | -                            |
| <b>Management fees and depreciation charges (IV)</b>                     | <b>-883,735.95</b>           | <b>946,621.76</b>            |
| <b>Net profit or loss for financial year (I+ II+ III+ IV)</b>            | <b>1,352,899.71</b>          | <b>783,110.13</b>            |
| <b>Adjustment of income for the financial year (V)</b>                   | <b>-82,219.78</b>            | <b>55,422.71</b>             |
| <b>Prepayments made on profit or loss during the financial year (VI)</b> | -                            | -                            |
| <b>Profit or loss (I + II + III + IV + V + VI)</b>                       | <b>1,270,679.93</b>          | <b>838,532.84</b>            |

## Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### Securities

Listed securities: at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCI: at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Term deposits: are recorded and valued at their nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

## Swing pricing mechanism

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis. These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Financial management fees

- 0.904% (incl. tax) maximum for C shares
- 0.904% (incl. tax) maximum for D shares
- 0.500% (incl. tax) maximum for I shares
- 0.350% (incl. tax) maximum for S shares
- 0.500% (incl. tax) maximum for T shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stock exchange tax, etc.) and any turnover fees charged in particular by the depositary and the management company.

## Administrative costs external to the management company

- 0.096% (incl. tax) maximum for C shares
- 0.096% (incl. tax) maximum for D shares
- 0.096% (incl. tax) maximum for I shares
- 0.096% (incl. tax) maximum for S shares
- 0.096% (incl. tax) maximum for T shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

## Research costs

None

## Outperformance fee

None

## Rebates on management fees

None

## Accounting method for interest

Accrued interest

## Allocation of realised profits or loss

Capitalisation for C shares

Capitalisation and/or distribution and/or carry forward for D shares

Capitalisation for I shares

Capitalisation for S shares

Capitalisation for T shares

## **Allocation of net realised capital gains**

Capitalisation for C shares

Capitalisation and/or distribution and/or carry forward for D shares

Capitalisation for I shares

Capitalisation for S shares

Capitalisation for T shares

## **Changes affecting the sub-fund**

29/12/2023: Implementation of Gates and Swing Pricing mechanisms.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Changes in net assets

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| Net assets at the beginning of the financial year                                   | 111,368,077.62               | 107,565,362.13               |
| Subscriptions (including subscription fees for the UCI)                             | 17,944,240.31                | 29,217,736.44                |
| Redemptions (less redemption fees paid to the UCI)                                  | -37,926,833.25               | -23,874,322.77               |
| Capital gains realised on deposits and financial instruments                        | 657,154.09                   | 92,153.74                    |
| Capital losses realised on deposits and financial instruments                       | -2,551,715.33                | -4,459,594.02                |
| Capital gains realised on financial futures   | 57,915.53                    | 311,190.00                   |
| Capital losses realised on financial futures  | -257,979.39                  | -1,221,647.81                |
| Transaction fees  | -47,599.50                   | -40,018.33                   |
| Exchange rate differences   | -                            | -                            |
| <b>Variation in the valuation difference on deposits and financial instruments:</b> | <b>6,661,409.38</b>          | <b>3,044,678.80</b>          |
| Valuation difference for financial year N   | -2,465,516.19                | -9,126,925.57                |
| Valuation difference for the previous financial year                                | 9,126,925.57                 | 12,167,598.23                |
| <b>Variation in the valuation difference on financial futures:</b>                  | <b>171,029.41</b>            | <b>7,080.00</b>              |
| Valuation difference for financial year N   | 70,199.41                    | -100,830.00                  |
| Valuation difference for the previous financial year                                | 100,830.00                   | 107,910.00                   |
| Distribution on net capital gains and losses for the previous financial year        | -                            | -                            |
| Distribution of profits for the previous financial year                             | -44,132.56                   | -57,650.69                   |
| Net profit or loss for the financial year before accrued income                     | 1,352,899.71                 | 783,110.13                   |
| Prepayment(s) made during the financial year on net capital gains and losses        | -                            | -                            |
| Prepayment(s) made on profit or loss during the financial year                      | -                            | -                            |
| Other items   | -                            | -                            |
| <b>Net assets at the end of the financial year</b>                                  | <b>97,384,466.02</b>         | <b>111,368,077.62</b>        |

## Additional information 1

|  | Financial year<br>28/06/2024 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Commitments received or made</b>  |                              |
| Commitments received or given (capital guarantee or other investments) (*)                                 | -                            |
| <b>Current value of financial instruments in the portfolio representing collateral</b>                     |                              |
| Financial instruments received as collateral and not recognised on the balance sheet                       | -                            |
| Financial instruments given as collateral and recognised under their original line item                    | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | -                            |
| UCI  | -                            |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |

(\*) For guaranteed UCIs, the information is given in the accounting principles.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Additional information 2

|  | Financial year<br>28/06/2024 |                                |
|--|------------------------------|--------------------------------|
| Issues and redemptions during the financial year | Number of securities         |                                |
| <b>Class category C (Currency: EUR)</b>          |                              |                                |
| Number of securities issued                      | 229,028.08588                |                                |
| Number of securities redeemed                    | 678,333.24532                |                                |
| <b>Class category I (Currency: EUR)</b>          |                              |                                |
| Number of securities issued                      | 352.88129                    |                                |
| Number of securities redeemed                    | 13,085.80144                 |                                |
| <b>Class category D (Currency: EUR)</b>          |                              |                                |
| Number of securities issued                      | 32,155.03977                 |                                |
| Number of securities redeemed                    | 77,521.20318                 |                                |
| <b>Class category S (Currency: EUR)</b>          |                              |                                |
| Number of securities issued                      | 1,216.01934                  |                                |
| Number of securities redeemed                    | 521.40332                    |                                |
| <b>Class category T (Currency: EUR)</b>          |                              |                                |
| Number of securities issued                      | 378.00000                    |                                |
| Number of securities redeemed                    | 647.42839                    |                                |
| <b>Subscription and/or redemption fees</b>       | <b>Amount (EUR)</b>          |                                |
| Subscription fees paid to the UCI                | -                            |                                |
| Redemption fees paid to the UCI                  | -                            |                                |
| Subscription fees received and reassigned        | -                            |                                |
| Redemption fees received and reassigned          | -                            |                                |
| <b>Management fees</b>                           | <b>Amount (EUR)</b>          | <b>% of average net assets</b> |
| <b>Class category C (Currency: EUR)</b>          |                              |                                |
| Management and operating fees (*)                | 664,597.81                   | 1.00                           |
| Outperformance fees                              | -                            | -                              |
| Other fees                                       | -                            | -                              |
| <b>Class category I (Currency: EUR)</b>          |                              |                                |
| Management and operating fees (*)                | 86,994.86                    | 0.59                           |
| Outperformance fees                              | -                            | -                              |
| Other fees                                       | -                            | -                              |
| <b>Class category D (Currency: EUR)</b>          |                              |                                |
| Management and operating fees (*)                | 61,885.12                    | 1.00                           |
| Outperformance fees                              | -                            | -                              |
| Other fees                                       | -                            | -                              |



## Additional information 2

|   | Financial year<br>28/06/2024 |      |
|---|------------------------------|------|
| <b>Class category S (Currency: EUR)</b>       |                              |      |
| Management and operating fees (*)             | 67,978.53                    | 0.46 |
| Outperformance fees                           | -                            | -    |
| Other fees                                    | -                            | -    |
| <b>Class category T (Currency: EUR)</b>       |                              |      |
| Management and operating fees (*)             | 2,279.63                     | 0.60 |
| Outperformance fees                           | -                            | -    |
| Other fees                                    | -                            | -    |
| <b>Rebates on management fees (all units)</b> | -                            | -    |

(\*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the Management Company which would be equal to or less than 10 basis points per calendar year; the notification may then be made by any means.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Breakdown of receivables and payables by type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | 258,341.70                   |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Valuation of currency futures purchases | -                            |
| Countervalue of futures sales           | -                            |
| Other debtors                           | 789,998.88                   |
| Coupons receivable                      | 39,875.00                    |
| <b>TOTAL RECEIVABLES</b>                | <b>1,088,215.58</b>          |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | 180,963.80                   |
| Provision for borrowing charges         | -                            |
| Valuation of currency futures sales     | -                            |
| Countervalue of futures purchases       | -                            |
| Fees and charges owed                   | 92,709.53                    |
| Other creditors                         | 86,919.73                    |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>360,593.06</b>            |

## Breakdown of instruments by legal or economic type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Assets</b>                               |                              |
| <b>Bonds and similar securities</b>         | <b>31,944,316.22</b>         |
| Index-linked bonds                          | -                            |
| Convertible bonds                           | -                            |
| Participation notes                         | -                            |
| Other bonds and similar securities          | 31,944,316.22                |
| <b>Debt securities</b>                      | <b>58,670,657.31</b>         |
| Traded on a regulated or similar market     | 58,670,657.31                |
| Treasury bills                              | -                            |
| Other NDS                                   | -                            |
| Other debt securities                       | 58,670,657.31                |
| Not traded on a regulated or similar market | -                            |
| <b>Other assets: Loans</b>                  | -                            |
| <b>Liabilities</b>                          |                              |
| <b>Sale of financial instruments</b>        | -                            |
| Shares                                      | -                            |
| Bonds                                       | -                            |
| Other                                       | -                            |
| <b>Off-balance sheet</b>                    |                              |
| <b>Hedging transactions</b>                 |                              |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |
| <b>Other transactions</b>                   |                              |
| Rates                                       | 8,263,660.00                 |
| Shares                                      | -                            |
| Other                                       | -                            |

## LA FRANCAISE OBLIGATIONS CARBON IMPACT

### Breakdown of assets, liabilities and off-balance sheet items by rate type

|                                   | Fixed rate    | Floating rate | Adjustable rate | Other        |
|-----------------------------------|---------------|---------------|-----------------|--------------|
| <b>Assets</b>                     |               |               |                 |              |
| Deposits                          | -             | -             | -               | -            |
| Bonds and similar securities      | 15,457,191.63 | -             | 16,487,124.59   | -            |
| Debt securities                   | 38,638,039.27 | -             | 20,032,618.04   | -            |
| Temporary securities transactions | 581,038.25    | -             | 375,124.29      | -            |
| Other assets: Loans               | -             | -             | -               | -            |
| Financial accounts                | -             | -             | -               | 3,272,829.21 |
| <b>Liabilities</b>                |               |               |                 |              |
| Temporary securities transactions | 570,867.25    | -             | 179,719.53      | -            |
| Financial accounts                | -             | -             | -               | -            |
| <b>Off-balance sheet</b>          |               |               |                 |              |
| Hedging transactions              | -             | -             | -               | -            |
| Other transactions                | 8,263,660.00  | -             | -               | -            |

## LA FRANCAISE OBLIGATIONS CARBON IMPACT

### Breakdown of assets, liabilities and off-balance sheet items by residual maturity

|                                   | [0 - 3 months] | [3 months - 1 year] | [1 - 3 years] | [3 - 5 years] | > 5 years     |
|-----------------------------------|----------------|---------------------|---------------|---------------|---------------|
| <b>Assets</b>                     |                |                     |               |               |               |
| Deposits                          | -              | -                   | -             | -             | -             |
| Bonds and similar securities      | 199,232.76     | 2,690,154.77        | 4,585,023.55  | 6,414,902.19  | 18,055,002.95 |
| Debt securities                   | -              | 1,374,265.85        | 9,704,236.03  | 15,935,947.70 | 31,656,207.73 |
| Temporary securities transactions | -              | -                   | -             | 205,419.05    | 750,743.49    |
| Other assets: Loans               | -              | -                   | -             | -             | -             |
| Financial accounts                | 3,272,829.21   | -                   | -             | -             | -             |
| <b>Liabilities</b>                |                |                     |               |               |               |
| Temporary securities transactions | -              | -                   | -             | 199,738.58    | 550,848.20    |
| Financial accounts                | -              | -                   | -             | -             | -             |
| <b>Off-balance sheet</b>          |                |                     |               |               |               |
| Hedging transactions              | -              | -                   | -             | -             | -             |
| Other transactions                | -              | -                   | 2,325,400.00  | 2,911,000.00  | 3,027,260.00  |

## LA FRANCAISE OBLIGATIONS CARBON IMPACT

### Breakdown of assets, liabilities and off-balance sheet items by currency listing

|                                   | Currency    |
|-----------------------------------|-------------|
| <b>Assets</b>                     | <b>None</b> |
| Deposits                          | -           |
| Equities and similar securities   | -           |
| Bonds and similar securities      | -           |
| Debt securities                   | -           |
| UCI securities                    | -           |
| Temporary securities transactions | -           |
| Other assets: Loans               | -           |
| Other financial instruments       | -           |
| Receivables                       | -           |
| Financial accounts                | -           |
| <b>Liabilities</b>                | <b>None</b> |
| Sale of financial instruments     | -           |
| Temporary securities transactions | -           |
| Payables                          | -           |
| Financial accounts                | -           |
| <b>Off-balance sheet</b>          | <b>None</b> |
| Hedging transactions              | -           |
| Other transactions                | -           |

As at 28 June 2024, the portfolio only holds financial instruments denominated in the accounting reference currency.

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Allocation of income

Class category C (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 716,319.23                   | 417,098.55                   |
| <b>Total</b>  | <b>716,319.23</b>            | <b>417,098.55</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 716,319.23                   | 417,098.55                   |
| <b>Total</b>  | <b>716,319.23</b>            | <b>417,098.55</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -1,272,485.85                | -3,482,661.29                |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-1,272,485.85</b>         | <b>-3,482,661.29</b>         |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -1,272,485.85                | -3,482,661.29                |
| <b>Total</b>  | <b>-1,272,485.85</b>         | <b>-3,482,661.29</b>         |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |



# LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category I (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 112,125.42                   | 212,583.89                   |
| <b>Total</b>  | <b>112,125.42</b>            | <b>212,583.89</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 112,125.42                   | 212,583.89                   |
| <b>Total</b>  | <b>112,125.42</b>            | <b>212,583.89</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -147,886.67                  | -1,058,689.85                |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-147,886.67</b>           | <b>-1,058,689.85</b>         |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -147,886.67                  | -1,058,689.85                |
| <b>Total</b>  | <b>-147,886.67</b>           | <b>-1,058,689.85</b>         |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category D (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 1,000.70                     | 8,509.12                     |
| Profit or loss  | 68,413.19                    | 38,080.26                    |
| <b>Total</b>  | <b>69,413.89</b>             | <b>46,589.38</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 69,413.89                    | 45,465.36                    |
| Balance carried forward for the financial year                      | -                            | 1,124.02                     |
| Capitalisation  | -                            | -                            |
| <b>Total</b>  | <b>69,413.89</b>             | <b>46,589.38</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 367,955.30802                | 413,321.47143                |
| Unit distribution   | 0.18                         | 0.11                         |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -121,556.79                  | -318,860.59                  |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-121,556.79</b>           | <b>-318,860.59</b>           |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -121,556.79                  | -318,860.59                  |
| <b>Total</b>  | <b>-121,556.79</b>           | <b>-318,860.59</b>           |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category S (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 368,438.24                   | 167,212.37                   |
| <b>Total</b>  | <b>368,438.24</b>            | <b>167,212.37</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 368,438.24                   | 167,212.37                   |
| <b>Total</b>  | <b>368,438.24</b>            | <b>167,212.37</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -448,268.68                  | -724,191.69                  |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-448,268.68</b>           | <b>-724,191.69</b>           |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -448,268.68                  | -724,191.69                  |
| <b>Total</b>  | <b>-448,268.68</b>           | <b>-724,191.69</b>           |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category T (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 5,383.85                     | 3,557.77                     |
| <b>Total</b>  | <b>5,383.85</b>              | <b>3,557.77</b>              |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 5,383.85                     | 3,557.77                     |
| <b>Total</b>  | <b>5,383.85</b>              | <b>3,557.77</b>              |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -7,167.70                    | -17,715.57                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-7,167.70</b>             | <b>-17,715.57</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -7,167.70                    | -17,715.57                   |
| <b>Total</b>  | <b>-7,167.70</b>             | <b>-17,715.57</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |



# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Table of income and other characteristic items for the last five financial years

Class category C (Currency: EUR)

|                                      | 30/06/2020      | 30/06/2021      | 30/06/2022      | 30/06/2023      | 28/06/2024             |
|--------------------------------------|-----------------|-----------------|-----------------|-----------------|------------------------|
| <b>Net asset value (in EUR)</b>      |                 |                 |                 |                 |                        |
| C shares                             | 26.63           | 27.39           | 24.14           | 23.79           | <b>25.22</b>           |
| <b>Net assets (in EUR thousands)</b> | 72,933.65       | 77,091.01       | 78,811.06       | 69,190.82       | <b>62,004.77</b>       |
| <b>Number of securities</b>          |                 |                 |                 |                 |                        |
| C shares                             | 2,738,690.02564 | 2,814,253.16290 | 3,264,443.98070 | 2,907,357.72881 | <b>2,458,052.56937</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |              |
| C shares  | 0.07       | 0.02       | -0.33      | -1.19      | <b>-0.51</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| C shares  | 0.15       | 0.20       | 0.18       | 0.14       | <b>0.29</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Class category I (Currency: EUR)

|                                      | 30/06/2020  | 30/06/2021   | 30/06/2022   | 30/06/2023   | 28/06/2024         |
|--------------------------------------|-------------|--------------|--------------|--------------|--------------------|
| <b>Net asset value (in EUR)</b>      |             |              |              |              |                    |
| C shares                             | 1,241.32    | 1,282.02     | 1,134.46     | 1,122.80     | <b>1,194.99</b>    |
| <b>Net assets (in EUR thousands)</b> | 2,657.47    | 23,376.29    | 15,744.15    | 21,080.58    | <b>7,220.08</b>    |
| <b>Number of securities</b>          |             |              |              |              |                    |
| C shares                             | 2,140.83429 | 18,233.94116 | 13,878.07132 | 18,774.84986 | <b>6,041.92971</b> |

|   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024    |
|---|------------|------------|------------|------------|---------------|
| <b>Payment date</b>   |            |            |            |            |               |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -             |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |               |
| C shares  | 3.26       | 1.24       | -15.78     | -56.38     | <b>-24.47</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |               |
| C shares  | 9.29       | 14.85      | 13.93      | 11.32      | <b>18.55</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Class category D (Currency: EUR)

|                                      | 30/06/2020   | 30/06/2021    | 30/06/2022    | 30/06/2023    | 28/06/2024           |
|--------------------------------------|--------------|---------------|---------------|---------------|----------------------|
| <b>Net asset value (in EUR)</b>      |              |               |               |               |                      |
| D shares                             | 17.45        | 17.84         | 15.62         | 15.27         | <b>16.06</b>         |
| <b>Net assets (in EUR thousands)</b> | 1,584.20     | 6,475.43      | 7,022.10      | 6,311.72      | <b>5,912.75</b>      |
| <b>Number of securities</b>          |              |               |               |               |                      |
| D shares                             | 90,757.46045 | 362,943.63951 | 449,383.17528 | 413,321.47143 | <b>367,955.30802</b> |

|   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Payment date</b>   |            |            |            |            |              |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | 0.11       | 0.11       | 0.13       | 0.11       | <b>0.18</b>  |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses</b><br>(in EUR)                            |            |            |            |            |              |
| D shares  | -          | -          | -0.20      | -0.77      | <b>-0.33</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| D shares  | -          | -          | -          | -          | -            |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Class category S (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023  | 28/06/2024         |
|--------------------------------------|------------|------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |            |            |             |                    |
| C shares                             | 10,020.84  | 8,880.75   | 8,802.74    | <b>9,381.21</b>    |
| <b>Net assets (in EUR thousands)</b> | 336.81     | 5,794.07   | 14,432.21   | <b>21,896.96</b>   |
| <b>Number of securities</b>          |            |            |             |                    |
| C shares                             | 33.61049   | 652.42944  | 1,639.51327 | <b>2,334.12929</b> |

|   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024     |
|---|------------|------------|------------|----------------|
| <b>Payment date</b>   |            |            |            |                |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -              |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -              |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -              |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |                |
| C shares  | -16.65     | -123.56    | -441.71    | <b>-192.04</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |                |
| C shares  | 62.12      | 123.66     | 101.98     | <b>157.84</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Class category T (Currency: EUR)

|                                      | 30/06/2022  | 30/06/2023  | 28/06/2024         |
|--------------------------------------|-------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |             |             |                    |
| C shares                             | 89.76       | 88.83       | <b>94.53</b>       |
| <b>Net assets (in EUR thousands)</b> | 193.99      | 352.75      | <b>349.90</b>      |
| <b>Number of securities</b>          |             |             |                    |
| C shares                             | 2,161.08954 | 3,970.70966 | <b>3,701.28127</b> |

| Payment date  | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |              |
| C shares  | -1.35      | -4.46      | <b>-1.93</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |              |
| C shares  | 0.65       | 0.89       | <b>1.45</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity   | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|------------|--------|------------------|----------------------|-------------------------|
| <b>Bonds and similar securities</b>            |            |        |                  | <b>31,944,316.22</b> | <b>32.80</b>            |
| <b>Traded on a regulated or similar market</b> |            |        |                  | <b>31,944,316.22</b> | <b>32.80</b>            |
| ABN AMRO BANK NV 20-31/12/2060 FRN             | 400,000.00 | 97.66  | EUR              | 395,486.54           | 0.41                    |
| ABN AMRO BANK NV 4.375% 23-20/10/2028          | 300,000.00 | 102.58 | EUR              | 316,911.33           | 0.33                    |
| ACCOR 3% 19-04/02/2026                         | 200,000.00 | 96.96  | EUR              | 195,342.89           | 0.20                    |
| AHOLD DELHAIZE 1.75% 20-02/04/2027             | 400,000.00 | 95.91  | EUR              | 385,375.21           | 0.40                    |
| AHOLD DELHAIZE 3.5% 23-04/04/2028              | 386,000.00 | 100.63 | EUR              | 391,743.39           | 0.40                    |
| AIB GROUP PLC 22-16/02/2029 FRN                | 383,000.00 | 106.43 | EUR              | 415,868.38           | 0.43                    |
| ALSTOM S 24-29/08/2172 FRN                     | 200,000.00 | 101.65 | EUR              | 204,391.23           | 0.21                    |
| ASR NEDERLAND NV 22-07/12/2043 FRN             | 430,000.00 | 113.02 | EUR              | 503,094.16           | 0.52                    |
| AT&T INC 3.15% 17-04/09/2036                   | 400,000.00 | 91.58  | EUR              | 376,712.72           | 0.39                    |
| BANCO BILBAO VIZ 22-14/01/2029 FRN             | 500,000.00 | 90.71  | EUR              | 455,562.10           | 0.47                    |
| BANCO BILBAO VIZ 23-13/01/2031 FRN             | 800,000.00 | 103.35 | EUR              | 844,074.89           | 0.87                    |
| BANKIA 0.75% 19-09/07/2026                     | 300,000.00 | 94.43  | EUR              | 285,484.97           | 0.29                    |
| BANK OF IRELAND 23-16/07/2028 FRN              | 850,000.00 | 103.26 | EUR              | 917,566.71           | 0.94                    |
| BARCLAYS PLC 22-28/01/2028 FRN                 | 300,000.00 | 92.98  | EUR              | 280,049.41           | 0.29                    |
| BELFIUS BANK SA 0.375% 20-02/09/2025           | 300,000.00 | 96.22  | EUR              | 289,609.43           | 0.30                    |
| BOOKING HLDS INC 3.625% 24-01/03/2032          | 453,000.00 | 99.98  | EUR              | 458,456.73           | 0.47                    |
| BOOKING HLDS INC 4% 24-01/03/2044              | 100,000.00 | 97.58  | EUR              | 98,930.95            | 0.10                    |
| BOUYGUS SA 3.875% 23-17/07/2031                | 300,000.00 | 101.72 | EUR              | 317,601.82           | 0.33                    |
| BPCE 20-15/09/2027 FRN                         | 700,000.00 | 92.85  | EUR              | 652,743.29           | 0.67                    |
| BPCE 21-13/01/2042 FRN                         | 600,000.00 | 92.18  | EUR              | 557,284.92           | 0.57                    |
| BPCE 21-13/10/2046 FRN                         | 600,000.00 | 81.62  | EUR              | 498,857.89           | 0.51                    |
| BUREAU VERITAS 1.875% 18-06/01/2025            | 300,000.00 | 99.07  | EUR              | 299,957.66           | 0.31                    |
| COOPERATIEVE RAB 0.25% 19-30/10/2026           | 200,000.00 | 92.85  | EUR              | 186,037.07           | 0.19                    |
| CRDT AGR ASSR 14-31/10/2049 FRN                | 600,000.00 | 99.38  | EUR              | 615,607.87           | 0.63                    |
| CRED AGRICOLE SA 23-11/07/2029 FRN             | 400,000.00 | 101.41 | EUR              | 422,217.97           | 0.43                    |
| CREDITO EMILIANO 22-19/01/2028 FRN             | 412,000.00 | 93.54  | EUR              | 387,461.99           | 0.40                    |
| CRELAN SA 24-23/01/2032 FRN                    | 700,000.00 | 104.46 | EUR              | 747,403.48           | 0.77                    |
| DANAHER CORP 2.5% 20-30/03/2030                | 700,000.00 | 95.21  | EUR              | 671,008.35           | 0.69                    |
| DANONE 21-31/12/2061 FRN                       | 400,000.00 | 92.79  | EUR              | 373,336.86           | 0.38                    |
| DH EUROPE 0.45% 19-18/03/2028                  | 661,000.00 | 89.93  | EUR              | 595,304.44           | 0.61                    |
| EDP SA 20-20/07/2080 FRN                       | 200,000.00 | 97.39  | EUR              | 198,013.79           | 0.20                    |
| EQUINIX INC 1% 21-15/03/2033                   | 700,000.00 | 79.54  | EUR              | 558,884.41           | 0.57                    |
| EUROFINS SCIEN 23-24/07/2171 FRN               | 181,000.00 | 101.03 | EUR              | 194,349.22           | 0.20                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities  | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---------------------------------------|--------------|--------|------------------|---------------|-------------------------|
| EURONEXT NV 0.125% 21-17/05/2026      | 450,000.00   | 94.00  | EUR              | 423,073.14    | 0.43                    |
| FONCIERE REGIONS 1.5% 17-21/06/2027   | 300,000.00   | 93.49  | EUR              | 280,601.12    | 0.29                    |
| GOLDMAN SACHS GP 3.375% 20-27/03/2025 | 535,000.00   | 99.72  | EUR              | 538,316.56    | 0.55                    |
| HSBC HOLDINGS 20-13/11/2031 FRN       | 600,000.00   | 83.48  | EUR              | 503,784.52    | 0.52                    |
| IBM CORP 1.75% 19-31/01/2031          | 600,000.00   | 90.01  | EUR              | 544,440.34    | 0.56                    |
| ING GROEP NV 19-13/11/2030 FRN        | 200,000.00   | 95.25  | EUR              | 191,773.76    | 0.20                    |
| INVESTEC BANK 22-11/08/2026 FRN       | 465,000.00   | 96.62  | EUR              | 454,453.28    | 0.47                    |
| ISLANDSBANKI 4.625% 24-27/03/2028     | 411,000.00   | 100.85 | EUR              | 419,538.98    | 0.43                    |
| KONINKLIJKE KPN 24-18/09/2172 FRN     | 257,000.00   | 100.96 | EUR              | 259,947.75    | 0.27                    |
| KUTXABANK 21-14/10/2027 FRN           | 700,000.00   | 92.83  | EUR              | 652,308.46    | 0.67                    |
| KUTXABANK 0.5% 19-25/09/2024          | 200,000.00   | 99.23  | EUR              | 199,232.76    | 0.20                    |
| LA BANQUE POSTAL 19-31/12/2059 FRN    | 200,000.00   | 91.33  | EUR              | 183,574.57    | 0.19                    |
| LA POSTE SA 18-31/12/2049 FRN         | 600,000.00   | 97.20  | EUR              | 591,152.57    | 0.61                    |
| LEGRAND SA 1.875% 17-06/07/2032       | 500,000.00   | 90.04  | EUR              | 459,475.04    | 0.47                    |
| LEGRAND SA 3.5% 23-29/05/2029         | 400,000.00   | 100.67 | EUR              | 403,972.11    | 0.41                    |
| MMS USA FIN INC 0.625% 19-13/06/2025  | 900,000.00   | 97.06  | EUR              | 873,787.81    | 0.90                    |
| NASDAQ INC 0.875% 20-13/02/2030       | 300,000.00   | 86.72  | EUR              | 261,152.10    | 0.27                    |
| NETFLIX INC 3.625% 17-15/05/2027      | 600,000.00   | 100.47 | EUR              | 605,668.58    | 0.62                    |
| NETFLIX INC 4.625% 18-15/05/2029      | 500,000.00   | 104.57 | EUR              | 525,871.60    | 0.54                    |
| NN GROUP NV 14-15/07/2049 FRN         | 500,000.00   | 99.95  | EUR              | 521,473.32    | 0.54                    |
| NN GROUP NV 24-12/09/2172 FRN         | 640,000.00   | 100.28 | EUR              | 654,186.99    | 0.67                    |
| ORSTED A/S 19-09/12/3019 FRN          | 200,000.00   | 89.89  | EUR              | 181,744.95    | 0.19                    |
| ORSTED A/S 24-14/03/3024 FRN          | 500,000.00   | 100.99 | EUR              | 512,656.50    | 0.53                    |
| PFIZER INC 1% 17-06/03/2027           | 400,000.00   | 94.33  | EUR              | 378,627.15    | 0.39                    |
| PHILIPS NV 0.5% 19-22/05/2026         | 533,000.00   | 94.72  | EUR              | 505,183.61    | 0.52                    |
| RCI BANQUE 19-18/02/2030 FRN          | 200,000.00   | 98.48  | EUR              | 198,897.48    | 0.20                    |
| SAP SE 1.625% 18-10/03/2031           | 500,000.00   | 90.92  | EUR              | 457,160.17    | 0.47                    |
| SEB SA 1.375% 20-16/06/2025           | 1,000,000.00 | 97.75  | EUR              | 978,092.74    | 1.00                    |
| SKANDINAV ENSKIL 4% 22-09/11/2026     | 100,000.00   | 100.65 | EUR              | 103,233.73    | 0.11                    |
| SOGECAP SA 23-16/05/2044 FRN          | 500,000.00   | 106.81 | EUR              | 538,224.93    | 0.55                    |
| TELEFONICA EUROP 23-07/09/2172 FRN    | 300,000.00   | 108.68 | EUR              | 342,581.53    | 0.35                    |
| UBS GROUP 24-09/06/2033 FRN           | 600,000.00   | 100.95 | EUR              | 607,256.59    | 0.62                    |
| UNICAJA ES 22-19/07/2032 FRN          | 500,000.00   | 93.85  | EUR              | 484,144.25    | 0.50                    |
| UNICREDIT SPA 1.8% 20-20/01/2030      | 200,000.00   | 88.87  | EUR              | 179,344.11    | 0.18                    |
| UNITED PARCEL 1.5% 17-15/11/2032      | 475,000.00   | 85.99  | EUR              | 412,951.34    | 0.42                    |
| UNITED PARCEL 1.625% 15-15/11/2025    | 500,000.00   | 97.45  | EUR              | 492,333.37    | 0.51                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity   | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|------------|--------|------------------|----------------------|-------------------------|
| VERIZON COMM INC 2.625% 14-01/12/2031          | 800,000.00 | 93.93  | EUR              | 763,710.69           | 0.78                    |
| VOLKSWAGEN INTFN 22-28/03/2171 FRN             | 400,000.00 | 92.20  | EUR              | 373,394.74           | 0.38                    |
| VOLKSWAGEN INTFN 23-06/09/2172 FRN             | 500,000.00 | 108.29 | EUR              | 572,197.70           | 0.59                    |
| WALMART INC 4.875% 09-21/09/2029               | 200,000.00 | 108.24 | EUR              | 224,063.21           | 0.23                    |
| <b>Debt securities</b>                         |            |        |                  | <b>58,670,657.31</b> | <b>60.25</b>            |
| <b>Traded on a regulated or similar market</b> |            |        |                  | <b>58,670,657.31</b> | <b>60.25</b>            |
| <b>Other debt securities</b>                   |            |        |                  | <b>58,670,657.31</b> | <b>60.25</b>            |
| ABANCA CORP 21-08/09/2027 FRN                  | 800,000.00 | 93.11  | EUR              | 748,148.83           | 0.77                    |
| ABN AMRO BANK NV 22-22/02/2033 FRN             | 400,000.00 | 102.10 | EUR              | 415,723.43           | 0.43                    |
| ABN AMRO BANK NV 3.875% 24-15/01/2032          | 600,000.00 | 100.27 | EUR              | 612,337.66           | 0.63                    |
| ACHMEA BV 24-02/11/2044 FRN                    | 298,000.00 | 100.44 | EUR              | 302,097.50           | 0.31                    |
| AIB GROUP PLC 20-30/05/2031 FRN                | 400,000.00 | 96.98  | EUR              | 388,943.73           | 0.40                    |
| AIB GROUP PLC 23-23/07/2029 FRN                | 400,000.00 | 103.00 | EUR              | 429,456.52           | 0.44                    |
| AKZO NOBEL NV 1.625% 20-14/04/2030             | 300,000.00 | 90.05  | EUR              | 271,203.64           | 0.28                    |
| ALD SA 4.25% 23-18/01/2027                     | 900,000.00 | 101.32 | EUR              | 929,259.86           | 0.95                    |
| ALD SA 4.75% 22-13/10/2025                     | 700,000.00 | 101.00 | EUR              | 730,875.26           | 0.75                    |
| ALLIANZ FINANCE 1.375% 16-21/04/2031           | 500,000.00 | 88.96  | EUR              | 446,148.66           | 0.46                    |
| ARKEMA 24-25/03/2173 FRN                       | 200,000.00 | 99.91  | EUR              | 202,418.84           | 0.21                    |
| ARKEMA 1.5% 17-20/04/2027                      | 300,000.00 | 94.87  | EUR              | 285,511.50           | 0.29                    |
| ARKEMA 3.5% 23-23/01/2031                      | 400,000.00 | 98.59  | EUR              | 400,536.47           | 0.41                    |
| AUTOROUTES DU SU 3.25% 23-19/01/2033           | 700,000.00 | 97.01  | EUR              | 689,308.65           | 0.71                    |
| AUTOSTRATE PER L 4.25% 24-28/06/2032           | 500,000.00 | 98.70  | EUR              | 493,717.88           | 0.51                    |
| AXA SA 18-28/05/2049 FRN                       | 250,000.00 | 95.33  | EUR              | 239,099.11           | 0.25                    |
| AXA SA 21-07/10/2041 FRN                       | 950,000.00 | 82.04  | EUR              | 788,971.08           | 0.81                    |
| BANCO BILBAO VIZ 23-15/09/2033 FRN             | 500,000.00 | 104.35 | EUR              | 544,611.11           | 0.56                    |
| BANCO BILBAO VIZ 24-08/02/2036 FRN             | 200,000.00 | 100.74 | EUR              | 205,338.70           | 0.21                    |
| BANCO COM PORTUG 23-02/10/2026 FRN             | 300,000.00 | 101.91 | EUR              | 318,348.20           | 0.33                    |
| BANCO SABADELL 23-08/09/2029 FRN               | 600,000.00 | 105.40 | EUR              | 659,268.85           | 0.68                    |
| BANCO SABADELL 1.125% 19-27/03/2025            | 500,000.00 | 98.06  | EUR              | 491,787.36           | 0.50                    |
| BANCO SABADELL 5.625% 16-06/05/2026            | 400,000.00 | 103.29 | EUR              | 416,687.70           | 0.43                    |
| BANCO SANTANDER 4.875% 23-18/10/2031           | 400,000.00 | 105.64 | EUR              | 436,317.90           | 0.45                    |
| BANKINTER SA 0.875% 19-08/07/2026              | 400,000.00 | 94.63  | EUR              | 381,978.62           | 0.39                    |
| BANK OF AMER CRP 19-09/05/2030 FRN             | 300,000.00 | 89.85  | EUR              | 270,156.94           | 0.28                    |
| BANK OF IRELAND 22-01/03/2033 FRN              | 213,000.00 | 107.31 | EUR              | 233,419.58           | 0.24                    |
| BARCLAYS PLC 21-22/03/2031 FRN                 | 320,000.00 | 94.28  | EUR              | 302,716.43           | 0.31                    |
| BARCLAYS PLC 22-29/01/2034 FRN                 | 316,000.00 | 106.88 | EUR              | 344,793.74           | 0.35                    |



# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities  | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|---------------------------------------|------------|--------|------------------|---------------|-------------------------|
| BNP PARIBAS 20-14/10/2027 FRN         | 400,000.00 | 92.53  | EUR              | 371,177.77    | 0.38                    |
| BNP PARIBAS 21-30/05/2028 FRN         | 400,000.00 | 91.09  | EUR              | 364,522.82    | 0.37                    |
| BNP PARIBAS 1.625% 19-02/07/2031      | 600,000.00 | 84.62  | EUR              | 507,696.00    | 0.52                    |
| BPCE 4.375% 23-13/07/2028             | 700,000.00 | 101.87 | EUR              | 742,766.58    | 0.76                    |
| CAIXABANK 22-23/02/2033 FRN           | 300,000.00 | 105.30 | EUR              | 322,559.84    | 0.33                    |
| CAIXABANK 23-16/05/2027 FRN           | 500,000.00 | 101.55 | EUR              | 510,717.74    | 0.52                    |
| CAIXABANK 23-30/05/2034 FRN           | 300,000.00 | 105.88 | EUR              | 319,295.30    | 0.33                    |
| CIE DE ST GOBAIN 1.875% 18-21/09/2028 | 300,000.00 | 93.82  | EUR              | 285,847.62    | 0.29                    |
| CNP ASSURANCES 23-18/07/2053 FRN      | 600,000.00 | 102.54 | EUR              | 645,347.95    | 0.66                    |
| CNP ASSURANCES 2.75% 19-05/02/2029    | 400,000.00 | 95.21  | EUR              | 385,305.63    | 0.40                    |
| COCA-COLA HBC BV 3.375% 24-27/02/2028 | 167,000.00 | 99.49  | EUR              | 168,087.82    | 0.17                    |
| COFIROUTE 0.375% 16-07/02/2025        | 400,000.00 | 98.05  | EUR              | 392,792.36    | 0.40                    |
| COLGATE-PALM CO 1.375% 19-06/03/2034  | 600,000.00 | 84.35  | EUR              | 508,776.12    | 0.52                    |
| COLOPLAST FINANC 2.25% 22-19/05/2027  | 600,000.00 | 96.54  | EUR              | 580,867.40    | 0.60                    |
| COMMERZBANK AG 24-17/01/2031 FRN      | 200,000.00 | 101.94 | EUR              | 208,098.63    | 0.21                    |
| COOPERATIEVE RAB 23-25/04/2029 FRN    | 700,000.00 | 102.13 | EUR              | 720,447.80    | 0.74                    |
| COOPERATIEVE RAB 1.125% 19-07/05/2031 | 500,000.00 | 85.31  | EUR              | 427,425.51    | 0.44                    |
| CRED AGRICOLE SA 23-28/08/2033 FRN    | 600,000.00 | 104.19 | EUR              | 653,009.66    | 0.67                    |
| CREDITO EMILIANO 23-26/03/2030 FRN    | 700,000.00 | 103.95 | EUR              | 736,847.33    | 0.76                    |
| CRELAN SA 24-30/04/2035 FRN           | 300,000.00 | 101.23 | EUR              | 306,485.22    | 0.31                    |
| DAIMLER AG 0.75% 20-10/09/2030        | 517,000.00 | 85.79  | EUR              | 446,690.88    | 0.46                    |
| DANONE 3.47% 23-22/05/2031            | 800,000.00 | 99.89  | EUR              | 802,274.25    | 0.82                    |
| DEUTSCHE BANK AG 24-04/04/2030 FRN    | 300,000.00 | 99.44  | EUR              | 301,332.97    | 0.31                    |
| EDP FINANCE BV 1.5% 17-22/11/2027     | 500,000.00 | 93.84  | EUR              | 473,784.67    | 0.49                    |
| EDP SA 24-29/05/2054 FRN              | 300,000.00 | 99.49  | EUR              | 299,786.90    | 0.31                    |
| ELEC DE FRANCE 4.75% 24-17/06/2044    | 500,000.00 | 100.08 | EUR              | 501,361.03    | 0.51                    |
| ELIA SYSTEM OP 3.25% 13-04/04/2028    | 700,000.00 | 99.00  | EUR              | 698,571.76    | 0.72                    |
| ENGIE 2.125% 20-30/03/2032            | 300,000.00 | 89.30  | EUR              | 269,550.78    | 0.28                    |
| ERSTE GROUP 0.875% 19-22/05/2026      | 300,000.00 | 95.15  | EUR              | 285,741.86    | 0.29                    |
| HSBC HOLDINGS 3% 15-30/06/2025        | 500,000.00 | 99.11  | EUR              | 495,652.19    | 0.51                    |
| IBERDROLA FIN SA 24-16/04/2172 FRN    | 500,000.00 | 101.58 | EUR              | 513,047.90    | 0.53                    |
| IBERDROLA FIN SA 3.125% 22-22/11/2028 | 400,000.00 | 99.29  | EUR              | 404,760.12    | 0.42                    |
| IBERDROLA INTL 0.375% 16-15/09/2025   | 400,000.00 | 96.31  | EUR              | 386,434.62    | 0.40                    |
| INFINEON TECH 3.375% 24-26/02/2027    | 300,000.00 | 99.85  | EUR              | 303,057.32    | 0.31                    |
| INFORMA PLC 1.25% 19-22/04/2028       | 307,000.00 | 91.60  | EUR              | 281,958.47    | 0.29                    |
| ING GROEP NV 20-26/05/2031 FRN        | 700,000.00 | 96.19  | EUR              | 674,827.38    | 0.69                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities     | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|--|------------|--------|------------------|---------------|-------------------------|
| ING GROEP NV 22-14/11/2027 FRN           | 400,000.00 | 102.47 | EUR              | 422,177.38    | 0.43                    |
| ING GROEP NV 2.125% 19-10/01/2026        | 300,000.00 | 97.85  | EUR              | 296,574.74    | 0.30                    |
| INIT INNOVATION IN TRAFFIC S             | 400,000.00 | 111.05 | EUR              | 470,093.01    | 0.48                    |
| INTESA SANPAOLO 0.625% 21-24/02/2026     | 50,000.00  | 94.87  | EUR              | 47,546.39     | 0.05                    |
| INTESA SANPAOLO 1.35% 21-24/02/2031      | 500,000.00 | 84.22  | EUR              | 423,471.60    | 0.43                    |
| JYSKE BANK A/S 22-11/04/2026 FRN         | 400,000.00 | 100.48 | EUR              | 406,058.16    | 0.42                    |
| KBC GROUP NV 22-23/11/2027 FRN           | 500,000.00 | 101.28 | EUR              | 519,688.44    | 0.53                    |
| KBC GROUP NV 24-17/04/2035 FRN           | 300,000.00 | 100.87 | EUR              | 305,590.62    | 0.31                    |
| KERING 3.375% 24-11/03/2032              | 500,000.00 | 98.09  | EUR              | 495,656.82    | 0.51                    |
| KONINKLIJKE KPN 3.875% 24-16/02/2036     | 600,000.00 | 98.69  | EUR              | 600,821.87    | 0.62                    |
| LA BANQUE POSTAL 1.375% 19-24/04/2029    | 500,000.00 | 89.14  | EUR              | 446,977.16    | 0.46                    |
| LA BANQUE POSTAL 4.375% 23-17/01/2030    | 700,000.00 | 101.71 | EUR              | 725,936.70    | 0.75                    |
| LANDSBANKINN HF 5% 24-13/05/2028         | 432,000.00 | 102.36 | EUR              | 445,145.46    | 0.46                    |
| LANDSBANKINN HF 6.375% 23-12/03/2027     | 300,000.00 | 105.05 | EUR              | 321,007.99    | 0.33                    |
| LA POSTE SA 0.625% 21-18/01/2036         | 800,000.00 | 71.32  | EUR              | 572,791.76    | 0.59                    |
| LB BADEN-WUERT 2.2% 19-09/05/2029        | 400,000.00 | 90.48  | EUR              | 363,219.92    | 0.37                    |
| LLOYDS BK GR PLC 20-01/04/2026 FRN       | 682,000.00 | 99.76  | EUR              | 686,352.47    | 0.70                    |
| LLOYDS BK GR PLC 23-11/01/2029 FRN       | 900,000.00 | 102.56 | EUR              | 942,157.21    | 0.97                    |
| MEDIOBANCA SPA 22-07/02/2029 FRN         | 588,000.00 | 102.78 | EUR              | 615,191.74    | 0.63                    |
| MEDIOBANCA SPA 1.125% 19-15/07/2025      | 450,000.00 | 97.31  | EUR              | 442,766.43    | 0.45                    |
| MERCEDES BENZ GRP AG1.125% 19-06/11/2031 | 600,000.00 | 85.23  | EUR              | 515,805.79    | 0.53                    |
| NATWEST GROUP 22-06/09/2028 FRN          | 800,000.00 | 101.01 | EUR              | 834,716.85    | 0.86                    |
| NESTLE FIN INTL 1.125% 20-01/04/2026     | 303,000.00 | 96.45  | EUR              | 293,105.72    | 0.30                    |
| NESTLE FIN INTL 1.5% 20-01/04/2030       | 700,000.00 | 91.46  | EUR              | 642,894.58    | 0.66                    |
| NESTLE FIN INTL 1.75% 17-02/11/2037      | 700,000.00 | 81.64  | EUR              | 579,620.20    | 0.60                    |
| NN BANK NV 0.5% 21-21/09/2028            | 400,000.00 | 88.20  | EUR              | 354,341.38    | 0.36                    |
| NORDEA BANK ABP 2.875% 22-24/08/2032     | 400,000.00 | 94.98  | EUR              | 389,746.70    | 0.40                    |
| ORANGE 1% 16-12/05/2025                  | 500,000.00 | 97.80  | EUR              | 489,686.13    | 0.50                    |
| ORANGE 1.375% 19-04/09/2049              | 500,000.00 | 65.84  | EUR              | 334,857.81    | 0.34                    |
| PERNOD RICARD SA 3.375% 24-07/11/2030    | 600,000.00 | 98.66  | EUR              | 595,036.85    | 0.61                    |
| PROLOGIS EURO 3.875% 23-31/01/2030       | 355,000.00 | 100.21 | EUR              | 361,481.86    | 0.37                    |
| PROLOGIS EURO 4.25% 23-31/01/2043        | 100,000.00 | 98.12  | EUR              | 99,895.14     | 0.10                    |
| PROLOGIS INTL II 0.875% 19-09/07/2029    | 675,000.00 | 85.97  | EUR              | 586,063.79    | 0.60                    |
| RCI BANQUE 0.5% 22-14/07/2025            | 282,000.00 | 96.73  | EUR              | 274,135.32    | 0.28                    |
| RCI BANQUE 4.625% 23-02/10/2026          | 460,000.00 | 101.54 | EUR              | 483,022.69    | 0.50                    |
| RCI BANQUE 4.625% 23-13/07/2026          | 343,000.00 | 101.30 | EUR              | 362,854.55    | 0.37                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities  | Quantity     | Price    | Listing currency | Current value       | Rounded % of net assets |
|---|--------------|----------|------------------|---------------------|-------------------------|
| RTE RESEAU DE TR 0% 19-09/09/2027   | 400,000.00   | 89.65    | EUR              | 358,602.00          | 0.37                    |
| SAGAX AB 1.125% 20-30/01/2027   | 500,000.00   | 92.66    | EUR              | 465,679.30          | 0.48                    |
| SAGAX AB 4.375% 24-29/05/2030   | 100,000.00   | 100.50   | EUR              | 100,911.53          | 0.10                    |
| SCHNEIDER ELEC 1.5% 19-15/01/2028   | 700,000.00   | 94.47    | EUR              | 666,145.36          | 0.68                    |
| SECURITAS TREASU 3.875% 24-23/02/2030   | 700,000.00   | 99.89    | EUR              | 708,868.06          | 0.73                    |
| SIEMENS FINAN 0.5% 20-20/02/2032  | 1,100,000.00 | 82.03    | EUR              | 904,284.63          | 0.93                    |
| SMURFIT KAPPA 1.5% 19-15/09/2027  | 500,000.00   | 93.82    | EUR              | 471,341.67          | 0.48                    |
| SNAM 1% 19-12/09/2034   | 900,000.00   | 75.48    | EUR              | 686,513.51          | 0.70                    |
| SOCIETE GENERALE 20-24/11/2030 FRN  | 400,000.00   | 95.36    | EUR              | 383,849.30          | 0.39                    |
| SOCIETE GENERALE 22-06/12/2030 FRN  | 200,000.00   | 99.95    | EUR              | 204,753.83          | 0.21                    |
| SVENSKA HANDELSBANKEN 0.05% 21-06/09/202  | 400,000.00   | 87.48    | EUR              | 350,101.93          | 0.36                    |
| TELE2 AB 3.75% 23-22/11/2029  | 330,000.00   | 99.88    | EUR              | 337,135.71          | 0.35                    |
| TELEFONICA EMIS 1.715% 17-12/01/2028  | 700,000.00   | 94.45    | EUR              | 666,791.69          | 0.68                    |
| TERNA RETE 3.625% 23-21/04/2029   | 800,000.00   | 99.95    | EUR              | 805,356.55          | 0.83                    |
| THERMO FISHER 1.5% 19-01/10/2039  | 600,000.00   | 73.24    | EUR              | 446,220.30          | 0.46                    |
| TORONTO DOM BANK 3.631% 22-13/12/2029   | 400,000.00   | 99.61    | EUR              | 406,455.98          | 0.42                    |
| UNICREDIT SPA 19-23/09/2029 FRN   | 300,000.00   | 99.29    | EUR              | 302,500.34          | 0.31                    |
| UNICREDIT SPA 20-31/12/2060 FRN   | 200,000.00   | 90.08    | EUR              | 180,775.07          | 0.19                    |
| UNICREDIT SPA 4% 24-05/03/2034  | 700,000.00   | 98.76    | EUR              | 700,431.27          | 0.72                    |
| UNILEVER NV 1.375% 17-31/07/2029  | 600,000.00   | 91.81    | EUR              | 558,441.31          | 0.57                    |
| VIRGIN MONEY 23-29/10/2028 FRN  | 396,000.00   | 102.36   | EUR              | 417,695.82          | 0.43                    |
| VOLKSWAGEN INTFN 1.25% 20-23/09/2032  | 800,000.00   | 81.92    | EUR              | 663,080.24          | 0.68                    |
| VOLKSWAGEN LEAS 3.875% 24-11/10/2028  | 441,000.00   | 100.31   | EUR              | 450,448.98          | 0.46                    |
| VOLVO TREAS AB 2% 22-19/08/2027   | 874,000.00   | 95.78    | EUR              | 852,339.70          | 0.88                    |
| VONOVIA BV 2.75% 18-22/03/2038  | 300,000.00   | 82.97    | EUR              | 251,221.48          | 0.26                    |
| WORLDLINE SA 4.125% 23-12/09/2028   | 300,000.00   | 99.40    | EUR              | 308,128.57          | 0.32                    |
| <b>UCI securities</b>   |              |          |                  | <b>2,563,465.00</b> | <b>2.63</b>             |
| <b>General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union</b> |              |          |                  | <b>2,563,465.00</b> | <b>2.63</b>             |
| LF FINANCIAL BONDS 2027 S 27C   | 2,300        | 1,114.55 | EUR              | 2,563,465.00        | 2.63                    |
| <b>Temporary securities transactions</b>  |              |          |                  | <b>205,575.76</b>   | <b>0.21</b>             |
| <b>Purchases</b>  |              |          |                  | <b>956,162.54</b>   | <b>0.98</b>             |
| On loan - EUROFINS SCIEN 23-24/07/2171 FRN  | 181,000.00   | 101.03   | EUR              | 194,349.22          | 0.20                    |
| On Repurchases - UNICREDIT SPA 20-31/12/2060 FRN  | 200,000.00   | 90.08    | EUR              | 180,775.07          | 0.19                    |
| On Repurchases - UNILEVER NV 1.375% 17-31/07/2029   | 100,000.00   | 91.81    | EUR              | 93,073.55           | 0.10                    |

# LA FRANCAISE OBLIGATIONS CARBON IMPACT

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities               | Quantity    | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|-------------|--------|------------------|----------------------|-------------------------|
| On Repurchases - UNITED PARCEL 1.5% 17-15/11/2032  | 325,000.00  | 85.99  | EUR              | 282,545.65           | 0.29                    |
| On Repurchases - WORLDLINE SA 4.125% 23-12/09/2028 | 200,000.00  | 99.40  | EUR              | 205,419.05           | 0.21                    |
| <b>Sale</b>  |             |        |                  | <b>-750,586.78</b>   | <b>-0.77</b>            |
| On Repurchases - UNICREDIT SPA 20-31/12/2060 FRN   | -179,600.00 | -      | EUR              | -179,719.53          | -0.18                   |
| On Repurchases - UNILEVER NV 1.375% 17-31/07/2029  | -100,000.00 | -      | EUR              | -92,484.32           | -0.09                   |
| On Repurchases - UNITED PARCEL 1.5% 17-15/11/2032  | -325,000.00 | -      | EUR              | -278,644.35          | -0.29                   |
| On Repurchases - WORLDLINE SA 4.125% 23-12/09/2028 | -200,000.00 | -      | EUR              | -199,738.58          | -0.21                   |
| <b>Financial futures</b>                           |             |        |                  | <b>-</b>             | <b>-</b>                |
| <b>Futures</b>                                     |             |        |                  | <b>70,199.41</b>     | <b>0.07</b>             |
| EURO-BOBL FUTURE 06/09/2024                        | 25.00       | 116.44 | EUR              | 24,999.41            | 0.03                    |
| EURO-BUND FUTURE 06/09/2024                        | 23.00       | 131.62 | EUR              | 35,190.00            | 0.04                    |
| EURO-SCHATZ FUTURE 06/09/2024                      | 22.00       | 105.70 | EUR              | 10,010.00            | 0.01                    |
| <b>Margin calls</b>                                |             |        |                  | <b>-70,199.41</b>    | <b>-0.07</b>            |
| <b>Receivables</b>                                 |             |        |                  | <b>1,088,215.58</b>  | <b>1.12</b>             |
| <b>Payables</b>                                    |             |        |                  | <b>-360,593.06</b>   | <b>-0.37</b>            |
| <b>Deposits</b>                                    |             |        |                  | <b>-</b>             | <b>-</b>                |
| <b>Other financial accounts</b>                    |             |        |                  | <b>3,272,829.21</b>  | <b>3.36</b>             |
| <b>TOTAL NET ASSETS</b>                            |             |        | <b>EUR</b>       | <b>97,384,466.02</b> | <b>100.00</b>           |

## Balance sheet assets (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Net tangible assets</b>   | -                            |
| <b>Financial securities</b>  | -                            |
| <b>Equities and similar securities (A) <sup>(*)</sup></b>                            | -                            |
| Traded on a regulated or similar market  | -                            |
| Not traded on a regulated or similar market  | -                            |
| <b>Convertible bonds (B) <sup>(*)</sup></b>  | <b>1,039,476.23</b>          |
| Traded on a regulated or similar market  | 1,039,476.23                 |
| Not traded on a regulated or similar market  | -                            |
| <b>Bonds and similar securities (C) <sup>(*)</sup></b>                               | <b>63,609,711.06</b>         |
| Traded on a regulated or similar market  | 63,609,711.06                |
| Not traded on a regulated or similar market  | -                            |
| <b>Debt securities (D)</b>   | <b>56,859,155.80</b>         |
| Traded on a regulated or similar market  | 56,859,155.80                |
| Not traded on a regulated or similar market  | -                            |
| <b>Units of UCIs and investment funds (E)</b>  | -                            |
| UCITS  | -                            |
| AIFs and equivalents in other European Union Member States                           | -                            |
| Other UCIs and investment funds  | -                            |
| <b>Deposits (F)</b>  | -                            |
| <b>Financial futures (G)</b>   | <b>73,049.59</b>             |
| <b>Temporary securities transactions (H)</b>   | <b>290,346.82</b>            |
| Receivables representing financial securities received through repurchase agreements | -                            |
| Receivables representing securities given as collateral                              | -                            |
| Receivables representing loaned financial securities                                 | -                            |
| Financial securities borrowed  | -                            |
| Financial securities loaned under repurchase agreements                              | 290,346.82                   |
| Other temporary transactions   | -                            |
| <b>Loans (I)</b>   | -                            |
| <b>Other eligible assets (J)</b>   | -                            |
| <b>Sub-total eligible assets I= (A+B+C+D+E+F+G+H+I+J)</b>                            | <b>121,871,739.50</b>        |
| <b>Receivables and adjustment accounts assets</b>                                    | <b>130,900.28</b>            |
| <b>Financial accounts</b>  | <b>10,482,568.07</b>         |
| <b>Sub-total assets other than eligible assets II <sup>(*)</sup></b>                 | <b>10,613,468.35</b>         |
| <b>TOTAL ASSETS I+II</b>   | <b>132,485,207.85</b>        |

<sup>(\*)</sup> Other assets are assets other than eligible assets as defined by the rules or articles of association of the open-ended UCI that are necessary for their operation.

## Balance sheet liabilities (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity:</b>                                 | -                            |
| Capital  | 125,827,232.46               |
| Retained earnings on net income                              | -                            |
| Retained earnings of net unrealised capital gains and losses | -                            |
| Retained earnings of net realised capital gains and losses   | -                            |
| Net result of the financial year                             | 5,582,711.52                 |
| Shareholders' equity I:                                      | 131,409,943.98               |
| Financing liabilities II                                     | -                            |
| <b>Equity and financing liabilities (I+II)</b>               | <b>131,409,943.98</b>        |
| <b>Eligible liabilities:</b>                                 | -                            |
| Financial instruments (A)                                    | 287,741.43                   |
| Sale of financial instruments                                | -                            |
| Temporary financial securities transactions                  | 287,741.43                   |
| Financial futures (B)  | -                            |
| Loans (C)  | -                            |
| Other eligible liabilities (D)                               | -                            |
| <b>Sub-total eligible liabilities III = A+B+C+D</b>          | <b>287,741.43</b>            |
| <b>Other liabilities:</b>                                    | -                            |
| Liabilities and adjustment accounts                          | 787,522.44                   |
| Bank credit facilities                                       | -                            |
| <b>Sub-total Other liabilities IV</b>                        | <b>787,522.44</b>            |
| <b>TOTAL LIABILITIES: I+II+III+IV</b>                        | <b>132,485,207.85</b>        |

# La Française Carbon Impact 2026

## Profit and loss account (Currency: EUR)

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Net financial income</b>                                   | -                            |
| <b>Income from financial transactions</b>                     | -                            |
| Income from equities  | -9,689.03                    |
| Income from bonds   | 4,130,788.60                 |
| Income from debt securities                                   | 2,174,496.71                 |
| Income from UCI units   | -                            |
| Income from financial futures                                 | -                            |
| Income from temporary securities transactions                 | 60.19                        |
| Income from loans and receivables                             | -                            |
| Income from other eligible assets and liabilities             | -                            |
| Other financial income  | 155,491.49                   |
| <b>Sub-total Income from financial transactions</b>           | <b>6,451,147.96</b>          |
| <b>Expenses on financial transactions</b>                     | -                            |
| Expenses on financial transactions                            | -                            |
| Charges on financial futures                                  | -                            |
| Charges on temporary securities transactions                  | -32,415.01                   |
| Charges on loans  | -                            |
| Charges on other eligible assets and liabilities              | -                            |
| Charges on financing liabilities                              | -                            |
| Other financial expenses                                      | -14,684.41                   |
| <b>Sub-total expenses on financial transactions</b>           | <b>-47,099.42</b>            |
| <b>Total Net financial income (A)</b>                         | <b>6,404,048.54</b>          |
| <b>Other income:</b>  | -                            |
| Retrocession of management fees to the UCI                    | -                            |
| Capital or performance guarantee payments                     | -                            |
| Other income  | -                            |
| <b>Other fees:</b>  | -                            |
| Management fees of the management company                     | -1,442,359.66                |
| Audit and analysis fees for private equity funds              | -                            |
| Taxes and duties  | -                            |
| Other fees  | -                            |
| <b>Sub-total Other income and expenses (B)</b>                | <b>-1,442,359.66</b>         |
| <b>Sub-total net income before accrual account (C)= A + B</b> | <b>4,961,688.88</b>          |

## La Française Carbon Impact 2026

|  |                      |
|--|----------------------|
| <b>Settlement of net earnings for the financial year (D)</b>                       | <b>-964,445.58</b>   |
| <b>Sub-total Net revenues I = C + D</b>  | <b>3,997,243.30</b>  |
| <b>Net realised capital gains or losses before accruals:</b>                       | <b>-</b>             |
| Realised capital gains and losses  | 4,482,915.76         |
| External transaction fees and transfer fees  | -93,271.46           |
| Research costs   | -2,272.20            |
| Share of realised capital gains returned to insurers                               | -                    |
| Insurance compensation received  | -                    |
| Capital or performance guarantee payments received                                 | -                    |
| <b>Sub-total net realised capital gains or losses before adjustments E</b>         | <b>4,387,372.10</b>  |
| <b>Adjustments of net realised capital gains or losses before accruals F</b>       | <b>-487,868.86</b>   |
| <b>Net realised capital gains or losses II = E+F</b>                               | <b>3,899,503.24</b>  |
| <b>Net unrealised capital gains or losses before accruals:</b>                     | <b>-</b>             |
| Change in unrealised gains or losses incl. exchange differences on eligible assets | -2,361,576.50        |
| Exchange differences on financial accounts in foreign currencies                   | -                    |
| Capital or performance guarantee payments to be received                           | -                    |
| Pro rata share of unrealised capital gains to be returned to insurers              | -                    |
| <b>Subtotal of net unrealised gains or losses before adjustments G</b>             | <b>-2,361,576.50</b> |
| <b>Adjustments of net unrealised capital gains or losses before accruals F</b>     | <b>47,541.48</b>     |
| <b>Net unrealised capital gains or losses III = G + H</b>                          | <b>-2,314,035.02</b> |
| <b>Prepayments:</b>  | <b>-</b>             |
| Prepayments on net income paid for financial year J                                | -                    |
| Prepayments made on net realised gains or losses for the financial year K          | -                    |
| Prepayments made on net unrealised gains and losses for the financial year L       | -                    |
| <b>Total Prepayments made during the financial year IV = J+K+L</b>                 | <b>-</b>             |
| <b>Income tax V</b>  | <b>-</b>             |
| <b>Net income I + II + III + IV + V</b>  | <b>5,582,711.52</b>  |



## STRATEGY AND MANAGEMENT PROFILE

### MANAGEMENT OBJECTIVE

The sub-fund's objective is to achieve, over the recommended investment period of seven years from the fund launch date until 31 December 2026, a net return which is greater than the performance of the French government's euro bonds maturing in 2026, by investing in a portfolio of issuers filtered primarily according to non-financial criteria and analysed with regard to their compatibility with the energy transition on the basis of a methodology defined by the management company. The fund is committed to having a weighted average of the portfolio's greenhouse gas emissions per euro invested (scopes 1 and 2) at least 50% lower than that of a comparable investment universe that would be the composite 30% Bloomberg Global aggregate Corporate Index 70% ICE BofAML BB-B Global High Yield Index.

The net annualised performance objective is based on the achievement of market assumptions set by the management company. It is not a guarantee of fund return or performance. Investors should note that the performance indicated in the management objective of the fund takes account of the estimate of the risk of default or downgrading of the rating of one or more issuers in the portfolio, the cost of currency hedging and the management fees payable to the management company.

The UCI's prospectus fully describes and specifies its characteristics.

# La Française Carbon Impact 2026

## Key features of the UCI over the past five financial years

Class category S (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025       |
|--------------------------------------|------------|------------|------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                  |
| D shares                             | 1,058.90   | 938.71     | 967.29     | 1,012.74   | <b>1,033.73</b>  |
| <b>Net assets (in EUR thousands)</b> | 132.36     | 1,059.31   | 5,296.38   | 4,047.40   | <b>2,183.74</b>  |
| <b>Number of securities</b>          |            |            |            |            |                  |
| D shares                             | 125.000    | 1,128.470  | 5,475.470  | 3,996.470  | <b>2,112.470</b> |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 10.00      | 30.00      | 30.00      | 30.00      | <b>30.00</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| D shares   | -          | -31.57     | -37.71     | -27.87     | <b>30.81</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| D shares   | -          | -          | -          | 64.10      | <b>8.20</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# La Française Carbon Impact 2026

## Class category D (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024  | 30/06/2025         |
|--------------------------------------|------------|------------|------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |             |                    |
| D shares                             | 105.13     | 92.22      | 95.75      | 100.54      | <b>102.85</b>      |
| <b>Net assets (in EUR thousands)</b> | 3,494.57   | 3,087.91   | 9,335.87   | 11,900.81   | <b>10,742.08</b>   |
| <b>Number of securities</b>          |            |            |            |             |                    |
| D shares                             | 33,238.505 | 33,480.983 | 97,501.053 | 118,359.374 | <b>104,437.214</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Payment date</b>  |            |            |            |            |             |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 1.00       | 1.35       | 1.70       | 1.70       | <b>1.70</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| D shares   | -          | -3.11      | -3.67      | -2.75      | <b>3.06</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| D shares   | -          | -          | -          | 4.55       | <b>1.04</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# La Française Carbon Impact 2026

## Class category R (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022  | 30/06/2023  | 28/06/2024  | 30/06/2025         |
|--------------------------------------|------------|-------------|-------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |            |             |             |             |                    |
| C shares                             | 104.10     | 92.20       | 97.17       | 103.86      | <b>108.03</b>      |
| <b>Net assets (in EUR thousands)</b> | 10,080.40  | 9,896.20    | 29,371.38   | 44,954.77   | <b>33,045.14</b>   |
| <b>Number of securities</b>          |            |             |             |             |                    |
| C shares                             | 96,829.585 | 107,327.488 | 302,241.936 | 432,824.299 | <b>305,868.320</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Payment date</b>  |            |            |            |            |             |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| C shares   | 0.79       | -3.10      | -3.65      | -2.80      | <b>3.20</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| C shares   | 2.24       | 2.48       | 2.62       | 3.15       | <b>2.86</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# La Française Carbon Impact 2026

## Class category I (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| C shares                             | 1,035.49   | 922.66     | 978.33     | 1,051.91   | <b>1,100.78</b>   |
| <b>Net assets (in EUR thousands)</b> | 35,360.02  | 32,629.58  | 37,128.70  | 66,066.18  | <b>52,401.11</b>  |
| <b>Number of securities</b>          |            |            |            |            |                   |
| C shares                             | 34,147.947 | 35,364.396 | 37,950.943 | 62,805.584 | <b>47,603.340</b> |

| <b>Payment date</b>  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| C shares   | 7.87       | -31.03     | -36.63     | -28.23     | <b>32.60</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| C shares   | 28.31      | 30.87      | 32.12      | 37.98      | <b>35.62</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# La Française Carbon Impact 2026

## Class category I D (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| D shares                             | 1,027.52   | 906.61     | 944.06     | 993.89     | <b>1,019.62</b>   |
| <b>Net assets (in EUR thousands)</b> | 7,001.88   | 5,441.19   | 19,824.03  | 23,368.99  | <b>23,808.83</b>  |
| <b>Number of securities</b>          |            |            |            |            |                   |
| D shares                             | 6,814.307  | 6,001.630  | 20,998.578 | 23,512.578 | <b>23,350.578</b> |

| <b>Payment date</b>  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 10.00      | 16.00      | 20.00      | 20.00      | <b>20.00</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| D shares   | -          | -30.55     | -36.22     | -27.19     | <b>30.35</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| D shares   | -          | -          | -          | 59.83      | <b>13.19</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# La Française Carbon Impact 2026

## Class category T D (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025       |
|--------------------------------------|------------|------------|------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                  |
| D shares                             | 112.62     | 99.45      | 101.14     | 104.51     | <b>105.28</b>    |
| <b>Net assets (in EUR thousands)</b> | 306.07     | 290.49     | 293.56     | 326.67     | <b>188.50</b>    |
| <b>Number of securities</b>          |            |            |            |            |                  |
| D shares                             | 2,717.660  | 2,920.749  | 2,902.359  | 3,125.498  | <b>1,790.308</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Payment date</b>  |            |            |            |            |             |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | <b>0.55</b> |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 1.00       | 4.00       | 4.00       | 4.00       | <b>3.44</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| D shares   | -          | -3.35      | -4.00      | -2.90      | <b>2.59</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| D shares   | -          | -          | -          | 0.94       | -           |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# La Française Carbon Impact 2026

## Class category T C (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| C shares                             | 112.63     | 100.36     | 106.40     | 114.41     | <b>119.73</b>     |
| <b>Net assets (in EUR thousands)</b> | 648.13     | 565.68     | 7,177.47   | 4,032.51   | <b>1,215.07</b>   |
| <b>Number of securities</b>          |            |            |            |            |                   |
| C shares                             | 5,754.316  | 5,636.460  | 67,453.220 | 35,244.913 | <b>10,147.963</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Payment date</b>  |            |            |            |            |             |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| C shares   | 0.88       | -3.37      | -3.98      | -3.07      | <b>3.54</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| C shares   | 3.15       | 3.35       | 3.49       | 4.13       | <b>3.87</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."



# La Française Carbon Impact 2026

## Class category C (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| C shares                             | 105.14     | 93.48      | 98.91      | 106.13     | <b>110.82</b>     |
| <b>Net assets (in EUR thousands)</b> | 1,844.05   | 4,238.58   | 7,384.67   | 8,315.21   | <b>7,825.48</b>   |
| <b>Number of securities</b>          |            |            |            |            |                   |
| C shares                             | 17,538.714 | 45,339.793 | 74,657.291 | 78,348.242 | <b>70,609.132</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Payment date</b>  |            |            |            |            |             |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| C shares   | 0.97       | -3.14      | -3.71      | -2.85      | <b>3.28</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| C shares   | 2.45       | 2.91       | 3.04       | 3.62       | <b>3.36</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# La Française Carbon Impact 2026

## Class category Z (Currency: EUR)

|                                      | 30/06/2021  | 30/06/2022  | 30/06/2023  |
|--------------------------------------|-------------|-------------|-------------|
| <b>Net asset value (in EUR)</b>      |             |             |             |
| D shares                             | 999.06      | 892.79      | 949.40      |
| <b>Net assets (in EUR thousands)</b> | 99,906.72   | 89,279.41   | 94,940.82   |
| <b>Number of securities</b>          |             |             |             |
| D shares                             | 100,000.000 | 100,000.000 | 100,000.000 |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 |
|--|------------|------------|------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |
| D shares   | -0.23      | -29.99     | -35.46     |
| <b>Unit capitalisation on income</b>   |            |            |            |
| D shares   | -          | 33.42      | 33.81      |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

## Accounting principles and methods

The annual accounts are presented for the first time in the format provided by ANC Regulation 2020-07, as amended by ANC Regulation 2022-03.

### **Changes in accounting methods, including presentation, in connection with the application of the new accounting regulation relating to the annual financial statements of undertakings for collective investment with variable capital (ANC Regulation 2020-07 as amended)**

This new regulation imposes changes in accounting methods, including changes in the presentation of annual financial statements. Comparability with the financial statements of the previous financial year cannot therefore be achieved.

Thus, in accordance with the second paragraph of Article 3 of ANC Regulation 2020-07, the financial statements do not present data from the previous financial year; the financial statements for the previous financial year are included in the notes to the financial statements.

The changes in presentation mainly concern:

- the balance sheet structure that is now presented by types of eligible assets and liabilities, including loans and borrowings;
- the structure of the profit and loss account, which has been significantly modified; the profit and loss account includes in particular: exchange differences on financial accounts, unrealised capital gains and losses, realised capital gains and losses and transaction costs;
- the removal of the off-balance sheet table (part of the information on the items in this table is now included in the notes);
- the removal of the option to recognise costs included at cost (without retroactive effect for funds previously applying the included costs method);
- the distinction of convertible bonds from other bonds, as well as their respective accounting records;
- a new classification of target funds held in the portfolio according to the model: UCITS / AIF / Other;
- the recognition of forward foreign exchange commitments, which is no longer done at the balance sheet level but at the off-balance sheet level, with information on forward foreign exchange covering a specific portion;
- the addition of information relating to direct and indirect exposures in the different markets;
- the presentation of the inventory, which now distinguishes eligible assets and liabilities from forward financial instruments;
- the adoption of a single presentation template for all types of UCIs;
- the removal of account aggregation for funds with sub-funds.

### **Accounting rules and methods applied during the financial year**

The general principles of accounting apply (subject to the changes described above):

- true reflection, comparable nature, business continuity,
- regularity and accuracy,
- prudence, and
- consistency of methods from one financial year to the next.

The selected accounting method used to record proceeds from fixed-income securities is that of interest accrued.

Acquisitions and disposals of securities are recorded inclusive of costs.

The reference currency of the portfolio accounting is the euro.

The financial year lasts for 12 months.

# La Française Carbon Impact 2026

## Summary of management offer

| Share type    | ISIN code    | Original net asset value | Sub-funds | Allocation of gains  | Allocation of income   | Denomination currency | Target subscribers  | Minimum value of initial subscription |
|---------------|--------------|--------------------------|-----------|--|--|-----------------------|---|---------------------------------------|
| Share C       | FR0013527348 | EUR 100.00               | No        | Capitalisation   | Capitalisation   | EUR                   | Reserved for companies in the Insurance group of Crédit Mutuel, Crédit Mutuel Nord Europe and Crédit Mutuel Epargne Salariale   | None                                  |
| D share       | FR0013431152 | EUR 100.00               | No        | Capitalisation and/or distribution and/or carry forward  | Capitalisation and/or distribution and/or carry forward  | EUR                   | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services                                 | None                                  |
| D B EUR share | FR001400N2N7 | EUR 100.00               | No        | Capitalisation and/or distribution and/or carry forward  | Capitalisation and/or distribution and/or carry forward  | EUR                   | All subscribers with their residence in Belgium, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services | None                                  |
| D USD H share | FR0013470887 | USD 100.00               | No        | Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends | Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends | LSD                   | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services                                 | None                                  |
| I share       | FR0013431194 | EUR 1,000.00             | No        | Capitalisation   | Capitalisation   | EUR                   | All subscribers, particularly institutional investors   | EUR 100,000.00                        |
| I D share     | FR0013458239 | EUR 1,000.00             | No        | Capitalisation and/or distribution and/or carry forward  | Capitalisation and/or distribution and/or carry forward  | EUR                   | All subscribers, particularly institutional investors   | EUR 100,000.00                        |

## La Française Carbon Impact 2026

|                |              |              |    |   |   |     |   |                   |
|----------------|--------------|--------------|----|---|---|-----|---|-------------------|
| IC USD H share | FR0013470861 | USD 1,000.00 | No | Capitalisation  | Capitalisation  | USD | Reserved for professional clients within the meaning of MiFID   | USD 100,000.00    |
| R share        | FR0013431186 | EUR 100.00   | No | Capitalisation  | Capitalisation  | EUR | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services | None              |
| R USD H share  | FR0013470879 | USD 100.00   | No | Capitalisation  | Capitalisation  | LSD | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services | None              |
| S share        | FR0013431178 | EUR 1,000.00 | No | Capitalisation and/or distribution and/or carry forward | Capitalisation and/or distribution and/or carry forward | EUR | Reserved for the Caisse Fédérale du Crédit Mutuel Nord Europe and companies in the La Française Group   | EUR 10,000,000.00 |
| T C share      | FR0013467040 | EUR 100.00   | No | Capitalisation  | Capitalisation  | EUR | All investors without payment of retrocession fees to distributors  | None              |
| T D share      | FR0013467032 | EUR 100.00   | No | Capitalisation and/or distribution and/or carry forward | Capitalisation and/or distribution and/or carry forward | EUR | All investors without payment of retrocession fees to distributors  | None              |
| Z share        | FR00140039S1 | EUR 1,000.00 | No | Capitalisation  | Capitalisation  | EUR | Individual Institutions   | EUR 40,000,000.00 |

The minimum initial subscription value does not apply to the management company or entities in the La Française Group.

Equities in foreign currencies are systematically hedged against exchange risk for the reference currency of the fund.

"H" shares hedged against the reference currency of the sub-fund may be over- or under-hedged during certain periods. This may lead to a continued residual exchange risk for these shares in relation to the sub-fund's reference currency. This hedging will generally be provided by means of over-the-counter forward contracts, FX forward or FX swaps, but may also include options on currencies or futures contracts.

The table above, taken from the prospectus, shows the D B EUR, D USD H, I C USD H and R USD H Shares that have not yet been launched and the Z Shares that have been redeemed.

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## Rules for valuing assets

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### Securities

**Listed securities:** at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

**UCIs:** at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

**Negotiable debt securities and similar securities** that are not subject to significant transactions are valued using the actuarial method at a rate applicable to issues of equivalent securities and, where applicable, assigned a variance representative of the intrinsic characteristics of the issuer.

**EMTNs** are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

### Temporary purchases and sales of securities:

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

### Financial futures and options

**Futures:** day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

**Forward exchange contracts:** revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

**Term deposits:** are recorded and valued at their nominal value, even if they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

### Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

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Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

**Structured swaps** (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

### Swing pricing mechanism

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis.

These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

### Operating and management charges

Operating and management charges:

These cover all costs charged directly to the UCITS, apart from transaction fees. Transaction costs include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the management company.

In addition to operating and management charges, there may also be:

- outperformance fees. These are paid to the management company when the UCITS has exceeded its objectives. They are therefore charged to the UCITS;
- turnover fees charged to the UCITS.

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|   | Costs charged to the UCITS                              | Base                           | Rate/scale   |
|---|---|--------------------------------|--|
| 1 | Financial management fees                               | Net assets                     | <b>C share:</b> 0.94% maximum rate (including tax)<br><b>S share:</b> 0.15% maximum rate (including tax)<br><b>I, T C, T D and I C USD H shares:</b> 0.59% maximum rate (including tax)<br><b>R, R USD H, D USD H, D and D B EUR shares:</b> 1.19% maximum rate (including tax)<br><b>Z share:</b> 0.3% maximum rate (including tax) |
| 2 | Administrative costs external to the management company | Net assets                     | All shares: 0.06% maximum rate (including tax)   |
| 3 | Maximum indirect costs                                  | Net assets                     | None   |
| 4 | Turnover fees   | Deducted from each transaction | Equities: 0.40% (with a minimum of €120)<br>Convertible bonds < 5 years: 0.06%<br>Convertible bonds > 5 years: 0.24%<br>Other bonds: 0.024% (with a minimum of €100)<br>Monetary instruments: 0.012% (with a minimum of €100)<br>Swaps: €300<br>Forward exchange: €150<br>Spot exchange: €50   |
|   |   |                                | UCITS: €15<br>Futures: €6 / Options: €2.5  |
| 5 | Outperformance fee                                      | Net assets                     | None   |

The table above, taken from the prospectus, shows the D B EUR, D USD H, I C USD H and R USD H Shares that have not yet been launched and the Z Shares that have been redeemed.

Research costs in accordance with the provisions of the AMF General Regulation may be invoiced to the sub-fund, where these costs are not paid out of the management company's own resources.

The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

Other costs invoiced to the UCITS:

- the contributions due for the management of the UCITS pursuant to d) of 3° of II of article L. 621-5-3 of the French Monetary and Financial Code;
- taxes, duties, licence fees and government fees (relating to the UCITS), extraordinary and non-recurring;
- extraordinary and non-recurring costs relating to debt recovery or a procedure for asserting a right (e.g. class action procedure)

A percentage of the management fee may be paid to remunerate marketers and distributors, subject to applicable regulations.

### Research costs

The research costs are provided for in each NAV on the basis of an amount communicated by the management company.

### Rebates on management fees

None



## Allocation of distributable amounts

### Definition of distributable amounts

The distributable amounts consist of:

- 1) the net revenue plus the amount carried forward, plus or minus the balance of prepayments and accrued income;
- (2) the realised capital gains, net of costs, minus the realised capital losses, net of costs, during the financial year, plus the similar net capital gains realised during the previous financial years which were not subject to distribution or capitalisation, minus or plus the balance of accrued capital gains.

### Procedures for allocation of distributable amounts

#### Allocation of net income

Capitalisation and/or distribution and/or carry forward for S shares  
Capitalisation and/or distribution and/or carry forward for D shares  
Capitalisation and/or distribution and/or carry forward for TD shares  
Capitalisation and/or distribution and/or carry forward for ID shares  
Capitalisation for T C shares  
Capitalisation for C shares  
Capitalisation for R shares  
Capitalisation for I shares

#### Allocation of net realised capital gains

Capitalisation and/or distribution and/or carry forward for S shares  
Capitalisation and/or distribution and/or carry forward for D shares  
Capitalisation and/or distribution and/or carry forward for TD shares  
Capitalisation and/or distribution and/or carry forward for ID shares  
Capitalisation for T C shares  
Capitalisation for C shares  
Capitalisation for R shares  
Capitalisation for I shares

#### Changes affecting the sub-fund

None

#### Additional information concerning the content of the appendix

##### Direct exposure to credit markets

"All components of the UCI's portfolio with direct exposure to credit markets are included in the table.

The rating rules adopted by the management company are as follows:

For each component, the various ratings are obtained: issue and/or issuer rating, long-term rating. These ratings are obtained from three rating agencies.

The rules for determining the rating used are then:

First level: if there is a Long-Term rating for the issue, this is used instead of the issuer's rating.

Second level: the issuer's Long-Term rating is used.

If no rating agency rating is available, the component will be considered as "Unrated" even if it is an internal rating.

Finally, depending on the rating selected, the component is categorised according to market standards defining the concepts of "Investment Grade" and "Non Investment Grade".

For each instrument, the rating is determined according to the algorithm of the lowest financial rating among the three rating agencies, available on the reporting date".

## Changes in shareholders' equity

| Changes in shareholders' equity during the year                                      | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity at beginning of year</b>                                     | <b>163,012,528.31</b>        |
| <b>Cash flows for the financial year:</b>  |                              |
| Subscriptions (including subscription fees for the UCI) <sup>1</sup>                 | 15,598,117.25                |
| Redemptions (less redemption fees paid to the UCI)                                   | -53,409,184.84               |
| Net profit or loss for the financial year before accrued income                      | 4,961,688.88                 |
| Realised net gains or losses before adjustment accounts                              | 4,387,372.10                 |
| Change in unrealised gains or losses before adjustment accounts                      | -2,361,576.50                |
| Distribution of the previous financial year on net income                            | -779,001.22                  |
| Distribution of the previous financial year on realised net gains and losses         | -                            |
| Distribution of the previous financial year on unrealised capital gains <sup>2</sup> | -                            |
| Prepayments made during the financial year on net income                             | -                            |
| Prepayments made during the financial year on realised net gains and losses          | -                            |
| Prepayments made during the financial year on unrealised capital gains <sup>2</sup>  | -                            |
| Other items  | -                            |
| <b>Shareholders' equity at year-end (= Net assets)</b>                               | <b>131,409,943.98</b>        |

<sup>1</sup> This item also includes amounts called for private equity companies.

<sup>2</sup> Section specific to MMFs.

# La Française Carbon Impact 2026

## Change in the number of shares during the financial year

| Issues and redemptions during the financial year | Financial year<br>30/06/2025 |
|--|------------------------------|
|  | Number of securities         |
| <b>Class category S (Currency: EUR)</b>          |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 1,884.000                    |
| <b>Class category D (Currency: EUR)</b>          |                              |
| Number of securities issued                      | 1,190.988                    |
| Number of securities redeemed                    | 15,113.148                   |
| <b>Class category R (Currency: EUR)</b>          |                              |
| Number of securities issued                      | 18,712.857                   |
| Number of securities redeemed                    | 145,668.836                  |
| <b>Class category I (Currency: EUR)</b>          |                              |
| Number of securities issued                      | 12,466.308                   |
| Number of securities redeemed                    | 27,668.552                   |
| <b>Class category I D (Currency: EUR)</b>        |                              |
| Number of securities issued                      | 68.000                       |
| Number of securities redeemed                    | 230.000                      |
| <b>Class category T D (Currency: EUR)</b>        |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 1,335.190                    |
| <b>Class category T C (Currency: EUR)</b>        |                              |
| Number of securities issued                      | 712.120                      |
| Number of securities redeemed                    | 25,809.070                   |
| <b>Class category C (Currency: EUR)</b>          |                              |
| Number of securities issued                      | 228.000                      |
| Number of securities redeemed                    | 7,967.110                    |
| <b>Subscription and/or redemption fees</b>       | <b>Amount (EUR)</b>          |
| Subscription fees paid to the UCI                | -                            |
| Redemption fees paid to the UCI                  | -                            |
| Subscription fees received and reassigned        | -                            |
| Redemption fees received and reassigned          | -                            |

## La Française Carbon Impact 2026

### Breakdown of net assets by share type

| Share ISIN code | Share name | Allocation of distributable amounts   | Share currency | NAV per share | Number of shares | Net asset value |
|-----------------|------------|---|----------------|---------------|------------------|-----------------|
| FR0013431152    | D          | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | EUR            | 10,742,076.42 | 104,437.214      | 102.85          |
| FR0013431178    | S          | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | EUR            | 2,183,739.61  | 2,112.470        | 1,033.73        |
| FR0013431186    | R          | Net income: Capitalisation<br>Realised capital gains and losses: Capitalisation   | EUR            | 33,045,140.00 | 305,868.320      | 108.03          |
| FR0013431194    | I          | Net income: Capitalisation<br>Realised capital gains and losses: Capitalisation   | EUR            | 52,401,105.76 | 47,603.340       | 1,100.78        |
| FR0013458239    | I D        | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | EUR            | 23,808,833.10 | 23,350.578       | 1,019.62        |
| FR0013467032    | TD         | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | EUR            | 188,498.86    | 1,790.308        | 105.28          |
| FR0013467040    | T C        | Net income: Capitalisation<br>Realised capital gains and losses: Capitalisation   | EUR            | 1,215,072.53  | 10,147.963       | 119.73          |
| FR0013527348    | C          | Net income: Capitalisation<br>Realised capital gains and losses: Capitalisation   | EUR            | 7,825,477.70  | 70,609.132       | 110.82          |

# La Française Carbon Impact 2026

## Direct exposure to the equity market (excluding convertible bonds)

| Amounts expressed in thousandths (Currency: EUR) | Exposure +/- | Breakdown of significant exposures by country |         |         |         |         |
|--|--------------|---|---------|---------|---------|---------|
|  |              | Country                                       | Country | Country | Country | Country |
| <b>Assets</b>                                    |              | None  | None    | None    | None    | None    |
| Equities and similar securities                  | -            | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Liabilities</b>                               |              | None  | None    | None    | None    | None    |
| Sale of financial instruments                    | -            | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Off-balance sheet</b>                         |              |   |         |         |         |         |
| Futures  | -            |   |         |         |         |         |
| Options  | -            |   |         |         |         |         |
| Swaps  | -            |   |         |         |         |         |
| Other financial instruments                      | -            |   |         |         |         |         |
| <b>TOTAL</b>                                     | -            |   |         |         |         |         |

## Exposure to the convertible bond market

### Breakdown by country and maturity of exposure

| Amounts expressed in<br>thousandths (Currency: EUR) | Exposure<br>+/- | Breakdown of exposure by maturity |                         |           | Breakdown by delta level |             |
|---|-----------------|-----------------------------------|-------------------------|-----------|--------------------------|-------------|
|   |                 | < 1 year                          | 1 year < X<br>< 5 years | > 5 years | <0.6                     | 0.6 < X < 1 |
| Germany   | 698.90          | 698.90                            | -                       | -         | -                        | -           |
| France  | 340.57          | -                                 | 340.57                  | -         | -                        | -           |
| <b>TOTAL</b>  | <b>1,039.48</b> | <b>698.90</b>                     | <b>340.57</b>           | -         | -                        | -           |

## Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by interest rate nature

| Amounts expressed in thousandths<br>(Currency: EUR) | Exposure +/- | Fixed rate       | Variable or<br>adjustable rate | Indexed rate | Other            |
|---|--------------|------------------|--------------------------------|--------------|------------------|
| <b>Assets</b>                                       |              |                  |                                |              |                  |
| Deposits  | -            | -                | -                              | -            | -                |
| Bonds   | 63,609.71    | 52,432.99        | 11,176.72                      | -            | -                |
| Debt securities                                     | 56,859.16    | 35,976.96        | 20,882.19                      | -            | -                |
| Temporary securities transactions                   | 290.35       | 290.35           | -                              | -            | -                |
| Other assets: Loans                                 | -            | -                | -                              | -            | -                |
| Financial accounts                                  | 10,482.57    | -                | -                              | -            | 10,482.57        |
| <b>Liabilities</b>                                  |              |                  |                                |              |                  |
| Sale of financial instruments                       | -            | -                | -                              | -            | -                |
| Temporary securities transactions                   | -287.74      | -287.74          | -                              | -            | -                |
| Financial accounts                                  | -            | -                | -                              | -            | -                |
| Loans   | -            | -                | -                              | -            | -                |
| <b>Off-balance sheet</b>                            |              |                  |                                |              |                  |
| Futures   | -            | -                | -                              | -            | -                |
| Options   | -            | -                | -                              | -            | -                |
| Swaps   | -            | -                | -                              | -            | -                |
| Other financial instruments                         | -            | -                | -                              | -            | -                |
| <b>TOTAL</b>  |              | <b>88,412.56</b> | <b>32,058.91</b>               | -            | <b>10,482.57</b> |

## La Française Carbon Impact 2026

### Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by residual duration

| Amounts expressed in thousandths<br>(Currency: EUR) | [0 - 3 months]   | [3 months<br>- 1 year] | [1 - 3 years]    | [3 - 5 years] | > 5 years |
|---|------------------|------------------------|------------------|---------------|-----------|
| <b>Assets</b>                                       |                  |                        |                  |               |           |
| Deposits  | -                | -                      | -                | -             | -         |
| Bonds   | -                | 10,331.46              | 53,278.25        | -             | -         |
| Debt securities                                     | -                | 10,527.22              | 46,331.94        | -             | -         |
| Temporary securities transactions                   | -                | -                      | 290.35           | -             | -         |
| Other assets: Loans                                 | -                | -                      | -                | -             | -         |
| Financial accounts                                  | 10,482.57        | -                      | -                | -             | -         |
| <b>Liabilities</b>                                  |                  |                        |                  |               |           |
| Sales of financial instruments                      | -                | -                      | -                | -             | -         |
| Temporary securities transactions                   | -                | -                      | -287.74          | -             | -         |
| Financial accounts                                  | -                | -                      | -                | -             | -         |
| Loans   | -                | -                      | -                | -             | -         |
| <b>Off-balance sheet</b>                            |                  |                        |                  |               |           |
| Futures   | -                | -                      | -                | -             | -         |
| Options   | -                | -                      | -                | -             | -         |
| Swaps   | -                | -                      | -                | -             | -         |
| Other financial instruments                         | -                | -                      | -                | -             | -         |
| <b>TOTAL</b>  | <b>10,482.57</b> | <b>20,858.68</b>       | <b>99,612.79</b> | -             | -         |



## Direct exposure to the currency market

| Amounts expressed in thousandths  | USD           | GBP           |
|-----------------------------------|---------------|---------------|
| <b>Assets</b>                     |               |               |
| Deposits                          | -             | -             |
| Equities and similar securities   | -             | -             |
| Bonds and similar securities      | 19,658.95     | 2,266.85      |
| Debt securities                   | 2,232.78      | 4,879.16      |
| Temporary securities transactions | -             | -             |
| Other assets: Loans               | -             | -             |
| Other financial instruments       | -             | -             |
| Receivables                       | -             | -             |
| Financial accounts                | 234.86        | -             |
| <b>Liabilities</b>                |               |               |
| Sale of financial instruments     | -             | -             |
| Temporary securities transactions | -             | -             |
| Payables                          | -             | -             |
| Financial accounts                | -             | -             |
| Loans                             | -             | -             |
| <b>Off-balance sheet</b>          |               |               |
| Currencies receivable             | -             | -             |
| Currencies to be delivered        | -21,727.66    | -7,023.19     |
| Futures                           | -             | -             |
| Options                           | -             | -             |
| Swaps                             | -             | -             |
| Other transactions                | -             | -             |
| <b>TOTAL</b>                      | <b>398.93</b> | <b>122.83</b> |

## La Française Carbon Impact 2026

### Direct exposure to credit markets

| Amounts expressed in thousandths (Currency: EUR) | Invest. Grade +/- | Non Invest. Grade +/- | Not rated +/-   |
|--|-------------------|-----------------------|-----------------|
| <b>Assets</b>                                    |                   |                       |                 |
| Convertible bonds                                | -                 | -                     | 1,039.48        |
| Bonds and similar securities                     | 26,427.48         | 34,462.90             | 2,719.33        |
| Debt securities                                  | 47,740.08         | 8,816.85              | 302.22          |
| Temporary securities transactions                | -                 | 290.35                | -               |
| Other eligible assets: Loans                     | -                 | -                     | -               |
| <b>Liabilities</b>                               |                   |                       |                 |
| Sale of financial instruments                    | -                 | -                     | -               |
| Temporary securities transactions                | -                 | -                     | -               |
| <b>Off-balance sheet</b>                         |                   |                       |                 |
| Credit derivatives                               | -                 | -                     | -               |
| <b>Net balance</b>                               | <b>74,167.56</b>  | <b>43,570.10</b>      | <b>4,061.03</b> |

If the UCI holds the instruments listed above, the methodologies used to break down the components of the UCI's portfolio by credit market exposure categories are detailed in the section entitled "Additional information on the content of the notes to the financial statements", which follows the section on Accounting rules and methods.

## Exposure of transactions involving a counterparty

| Counterparties<br>Amounts expressed in thousandths (Currency: EUR)         | Present value<br>constituting a<br>receivable | Present value<br>constituting a debt |
|--|---|--------------------------------------|
| <b>TRANSACTIONS ON THE ASSET SIDE OF THE BALANCE SHEET</b>                 |   |                                      |
| Deposits   | -   |                                      |
| Financial futures  | 73.05   |                                      |
| Receivables representing securities received through repurchase agreements | -   |                                      |
| Receivables representing securities given as collateral                    | -   |                                      |
| Receivables representing Loaned Securities                                 | -   |                                      |
| Financial securities borrowed  | -   |                                      |
| Securities received as collateral  | -   |                                      |
| Financial securities loaned under repurchase agreements                    | -   |                                      |
| Other counterparties (less than 2% of assets)                              | 290.35  |                                      |
| Receivables  |   |                                      |
| Cash collateral  | -   |                                      |
| Cash security deposit paid   | -   |                                      |
| <b>TRANSACTIONS ON THE LIABILITY SIDE OF THE BALANCE SHEET</b>             |   |                                      |
| Payables representing securities loaned under repurchase agreements        |   |                                      |
| BNP PARIBAS SA   |   | 287.74                               |
| Financial futures  |   | -                                    |
| Payables   |   |                                      |
| Cash collateral  |   | 630.00                               |
| Cash security deposit received   |   | -                                    |

## La Française Carbon Impact 2026

### Indirect exposures for multi-management UCIs

| ISIN code    | Name of the fund | Management company | Investment trends / management style | Country of domicile of the fund | UCI unit currency | Exposure amount |
|--------------|------------------|--------------------|--------------------------------------|---------------------------------|-------------------|-----------------|
| <b>TOTAL</b> |                  |                    |                                      |                                 |                   | -               |

The UCI is not concerned because it does not hold more than 10% of its net assets in units of other UCIs.

## Receivables and payables: breakdown by type

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Other debtors                           | 107,134.03                   |
| Coupons receivable                      | 23,766.25                    |
| <b>TOTAL RECEIVABLES</b>                | <b>130,900.28</b>            |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | 630,000.00                   |
| Provision for borrowing charges         | -                            |
| Fees and charges owed                   | 111,526.28                   |
| Other creditors                         | 45,996.16                    |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>787,522.44</b>            |

## Management fees, other fees and expenses

| Management fees                               | Amount (EUR) | % of average net assets |
|---|--------------|-------------------------|
| <b>Class category S (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)             | 8,383.70     | 0.25                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category D (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)             | 148,274.66   | 1.32                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category R (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)             | 514,185.08   | 1.31                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category I (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)             | 506,673.69   | 0.70                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category I D (Currency: EUR)</b>     |              |                         |
| Management and operating fees (*)             | 169,790.23   | 0.72                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category T D (Currency: EUR)</b>     |              |                         |
| Management and operating fees (*)             | 1,711.27     | 0.70                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category T C (Currency: EUR)</b>     |              |                         |
| Management and operating fees (*)             | 17,376.25    | 0.69                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category C (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)             | 75,964.78    | 0.93                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Rebates on management fees (all units)</b> | -            | -                       |

(\*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

(\*) The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

During the financial year ending 30 June 2025, the sub-fund's operating charges exceeded the maximum rate specified in its prospectus. Excess operating charges will be reimbursed by the management company during the following financial year.

## Commitments received and given

| Other commitments (by type of product)   | Financial year<br>30/06/2025 |
|--|------------------------------|
| Guarantees received  | -                            |
| of which financial instruments received as collateral and not recognised on the balance sheet    | -                            |
| Guarantees given   | -                            |
| of which financial instruments given as collateral and recognised under their original line item | -                            |
| Financing commitments received, but not yet drawn  | -                            |
| Financing commitments given, but not yet drawn   | -                            |
| Other off-balance-sheet commitments  | -                            |
| <b>Total</b>   | -                            |

## Other information

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | 2,669,212.11                 |
| UCI  | -                            |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |



## Determination and allocation of distributable amounts

Class category S (Currency: EUR)

### Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 80,703.54                    |
| <b>Distributable amounts in respect of net income</b>                     | 80,703.54                    |
| <b>Allocation</b>   |                              |
| Distribution  | 63,374.10                    |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 17,329.44                    |
| <b>Total</b>  | 80,703.54                    |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 2,112.470                    |
| Unit distribution remaining to be paid after payment of interim dividends | 30.00                        |
| Tax credits attached to the distribution of income                        | -                            |

# La Française Carbon Impact 2026

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 65,092.50                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>65,092.50</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 65,092.50                    |
| <b>Total</b>   | <b>65,092.50</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# La Française Carbon Impact 2026

Class category D (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 286,321.21                   |
| <b>Distributable amounts in respect of net income</b>                     | 286,321.21                   |
| <b>Allocation</b>   |                              |
| Distribution  | 177,543.26                   |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 108,777.95                   |
| <b>Total</b>  | 286,321.21                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 104,437.214                  |
| Unit distribution remaining to be paid after payment of interim dividends | 1.70                         |
| Tax credits attached to the distribution of income                        | -                            |

# La Française Carbon Impact 2026

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 320,003.21                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>320,003.21</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 320,003.21                   |
| <b>Total</b>   | <b>320,003.21</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# La Française Carbon Impact 2026

Class category R (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 876,258.38                   |
| <b>Distributable amounts in respect of net income</b>                     | 876,258.38                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 876,258.38                   |
| <b>Total</b>  | 876,258.38                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# La Française Carbon Impact 2026

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 980,185.23                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>980,185.23</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 980,185.23                   |
| <b>Total</b>   | <b>980,185.23</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# La Française Carbon Impact 2026

Class category I (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 1,695,943.91                 |
| <b>Distributable amounts in respect of net income</b>                     | 1,695,943.91                 |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 1,695,943.91                 |
| <b>Total</b>  | 1,695,943.91                 |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# La Française Carbon Impact 2026

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 1,551,958.83                 |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>1,551,958.83</b>          |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 1,551,958.83                 |
| <b>Total</b>   | <b>1,551,958.83</b>          |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |



# La Française Carbon Impact 2026

Class category I D (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 775,234.92                   |
| <b>Distributable amounts in respect of net income</b>                     | <b>775,234.92</b>            |
| <b>Allocation</b>   |                              |
| Distribution  | 467,011.56                   |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 308,223.36                   |
| <b>Total</b>  | <b>775,234.92</b>            |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 23,350.578                   |
| Unit distribution remaining to be paid after payment of interim dividends | 20.00                        |
| Tax credits attached to the distribution of income                        | -                            |

# La Française Carbon Impact 2026

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 708,749.24                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>708,749.24</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 708,749.24                   |
| <b>Total</b>   | <b>708,749.24</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# La Française Carbon Impact 2026

Class category T D (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 6,172.37                     |
| <b>Distributable amounts in respect of net income</b>                     | 6,172.37                     |
| <b>Allocation</b>   |                              |
| Distribution  | 6,172.37                     |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | -                            |
| <b>Total</b>  | 6,172.37                     |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 1,790.308                    |
| Unit distribution remaining to be paid after payment of interim dividends | 3.45                         |
| Tax credits attached to the distribution of income                        | -                            |

# La Française Carbon Impact 2026

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 5,637.77                     |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>5,637.77</b>              |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | 988.86                       |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 4,648.91                     |
| <b>Total</b>   | <b>5,637.77</b>              |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | 1,790.308                    |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | 0.55                         |

# La Française Carbon Impact 2026

Class category T C (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 39,324.36                    |
| <b>Distributable amounts in respect of net income</b>                     | 39,324.36                    |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 39,324.36                    |
| <b>Total</b>  | 39,324.36                    |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# La Française Carbon Impact 2026

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 35,986.49                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>35,986.49</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 35,986.49                    |
| <b>Total</b>   | <b>35,986.49</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# La Française Carbon Impact 2026

Class category C (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 237,284.61                   |
| <b>Distributable amounts in respect of net income</b>                     | 237,284.61                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 237,284.61                   |
| <b>Total</b>  | 237,284.61                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# La Française Carbon Impact 2026

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 231,889.97                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>231,889.97</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 231,889.97                   |
| <b>Total</b>   | <b>231,889.97</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |



# La Française Carbon Impact 2026

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                              | Quantity     | Price  | Listing currency | Current value        | Rounded % of net assets |
|---|--------------|--------|------------------|----------------------|-------------------------|
| <b>Convertible bonds</b>  |              |        |                  | <b>1,039,476.23</b>  | <b>0.79</b>             |
| <b>Traded on a regulated or similar market</b>                    |              |        |                  | <b>1,039,476.23</b>  | <b>0.79</b>             |
| KORIAN SA 0.875% 20-06/03/2027 CV FLAT<br>Pharmaceutical products | 6,000.00     | 56.76  | EUR              | 340,572.02           | 0.26                    |
| LEG IMMOBILIEN 0.875% 17-01/09/2025 CV<br>Real estate and housing | 700,000.00   | 99.55  | EUR              | 698,904.21           | 0.53                    |
| <b>Bonds and similar securities</b>                               |              |        |                  | <b>63,609,711.06</b> | <b>48.41</b>            |
| <b>Traded on a regulated or similar market</b>                    |              |        |                  | <b>63,609,711.06</b> | <b>48.41</b>            |
| ABERTIS 1.375% 16-20/05/2026<br>Miscellaneous services            | 1,100,000.00 | 99.15  | EUR              | 1,092,398.85         | 0.83                    |
| AHOLD DELHAIZE 24-11/03/2026 FRN<br>Consumer goods                | 300,000.00   | 100.06 | EUR              | 300,559.63           | 0.23                    |
| ALMIRALL SA 2.125% 21-30/09/2026<br>Pharmaceutical products       | 1,000,000.00 | 99.00  | EUR              | 996,335.97           | 0.76                    |
| ARION BANKI HF 7.25% 23-25/05/2026<br>Banks and insurance         | 900,000.00   | 104.11 | EUR              | 943,819.15           | 0.72                    |
| AVIS BUDGET CAR 5.75% 19-15/07/2027<br>Miscellaneous services     | 1,430,000.00 | 99.55  | USD              | 1,245,043.37         | 0.95                    |
| BALL CORP 1.5% 19-15/03/2027<br>Packaging and paper industry      | 1,900,000.00 | 97.77  | EUR              | 1,857,669.45         | 1.41                    |
| BANCO BILBAO VIZ 3.5% 17-10/02/2027<br>Banks and insurance        | 1,400,000.00 | 101.16 | EUR              | 1,435,317.01         | 1.09                    |
| BANCO SANTANDER 4.25% 17-11/04/2027<br>Banks and insurance        | 800,000.00   | 99.63  | USD              | 685,426.21           | 0.52                    |
| BANK NOVA SCOTIA 21-02/03/2026 FRN<br>Banks and insurance         | 500,000.00   | 100.09 | USD              | 427,995.83           | 0.33                    |
| BANK OF AMER CRP 4.183% 16-25/11/2027<br>Banks and insurance      | 800,000.00   | 99.54  | USD              | 681,247.52           | 0.52                    |
| BARCLAYS PLC 5.2% 16-12/05/2026<br>Banks and insurance            | 1,050,000.00 | 100.31 | USD              | 903,632.21           | 0.69                    |
| BELDEN INC 3.375% 17-15/07/2027<br>Electrical - Electronics       | 1,800,000.00 | 99.46  | EUR              | 1,818,389.25         | 1.38                    |
| BLITZ 6% 18-30/07/2026<br>Miscellaneous services                  | 1,850,000.00 | 99.87  | EUR              | 1,665,671.72         | 1.27                    |
| BMW US CAP LLC 24-13/08/2026 FRN<br>Machines and vehicles         | 700,000.00   | 100.17 | USD              | 601,498.58           | 0.46                    |
| BUPA FINANCE 5% 16-08/12/2026<br>Insurance                        | 520,000.00   | 100.00 | GBP              | 609,059.06           | 0.46                    |
| CITIGROUP INC 21-09/06/2027 FRN<br>Banks and insurance            | 800,000.00   | 99.97  | USD              | 683,426.44           | 0.52                    |
| CITIGROUP INC 4.45% 15-29/09/2027<br>Banks and insurance          | 700,000.00   | 99.96  | USD              | 602,877.34           | 0.46                    |

# La Française Carbon Impact 2026

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities  | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| CRED AGRICOLE SA 23-05/07/2026 FRN<br>Banks and insurance                   | 500,000.00   | 100.68 | USD              | 434,548.36    | 0.33                    |
| CREDIT AGRICOLE 2.5% 16-22/12/2026<br>Banks and insurance                   | 1,200,000.00 | 99.69  | EUR              | 1,197,089.92  | 0.91                    |
| DELL INT / EMC 6.02% 21-15/06/2026<br>Offices                               | 659,000.00   | 100.94 | USD              | 568,190.97    | 0.43                    |
| DIRECTV HLDGS/FN 5.875% 21-15/08/2027<br>Audiovisual                        | 2,200,000.00 | 99.48  | USD              | 1,906,044.03  | 1.45                    |
| EUTELSAT SA 2.25% 19-13/07/2027<br>Telecommunications                       | 900,000.00   | 96.96  | EUR              | 892,252.73    | 0.68                    |
| GOLDMAN SACHS GP 21-09/03/2027 FRN<br>Banks and insurance                   | 800,000.00   | 100.06 | USD              | 684,042.83    | 0.52                    |
| GOLDMAN SACHS GP 23-10/08/2026 FRN<br>Banks and insurance                   | 500,000.00   | 99.97  | USD              | 429,017.01    | 0.33                    |
| HP ENTERPRISE 4.45% 24-25/09/2026<br>Offices                                | 800,000.00   | 100.06 | USD              | 690,034.78    | 0.53                    |
| HSBC USA INC 24-04/03/2027 FRN<br>Banks and insurance                       | 400,000.00   | 100.46 | USD              | 343,699.89    | 0.26                    |
| HUHTAMAKI OYJ 4.25% 22-09/06/2027<br>Packaging and paper industry           | 1,700,000.00 | 102.11 | EUR              | 1,740,507.74  | 1.32                    |
| IHS HOLDING LTD 5.625% 21-29/11/2026<br>Construction and building materials | 417,000.00   | 98.02  | USD              | 350,039.24    | 0.27                    |
| ILIAD 5.375% 22-14/06/2027<br>Internet                                      | 1,500,000.00 | 103.76 | EUR              | 1,560,421.03  | 1.19                    |
| INTESA SANPAOLO 3.75% 20-29/06/2027<br>Banks and insurance                  | 1,500,000.00 | 101.45 | EUR              | 1,522,242.30  | 1.16                    |
| JAGUAR LAND ROVR 6.875% 19-15/11/2026<br>Machines and vehicles              | 1,400,000.00 | 104.33 | EUR              | 1,473,199.97  | 1.12                    |
| JYSKE BANK A/S 5.5% 22-16/11/2027<br>Banks and insurance                    | 600,000.00   | 104.11 | EUR              | 645,261.70    | 0.49                    |
| LLOYDS BANKING 4.65% 16-24/03/2026<br>Banks and insurance                   | 1,100,000.00 | 99.80  | USD              | 946,935.37    | 0.72                    |
| LOXAM SAS 4.5% 22-15/02/2027<br>Miscellaneous services                      | 900,000.00   | 100.77 | EUR              | 918,985.50    | 0.70                    |
| MARKS & SPENCER 19-10/07/2027 FRN<br>Distribution - Retailing               | 1,400,000.00 | 97.03  | GBP              | 1,657,794.98  | 1.26                    |
| MEDIOBANCA SPA 3.75% 16-16/06/2026<br>Banks and insurance                   | 1,500,000.00 | 100.64 | EUR              | 1,512,050.70  | 1.15                    |
| MUTUELLE ASSUR 0.625% 21-21/06/2027<br>Insurance                            | 1,600,000.00 | 95.70  | EUR              | 1,531,453.37  | 1.17                    |
| ONTEX GROUP 3.5% 21-15/07/2026<br>Distribution - Retailing                  | 1,400,000.00 | 99.78  | EUR              | 1,419,608.56  | 1.08                    |

# La Française Carbon Impact 2026

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                            | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| PEOPLECERT WISDO 5.75% 21-15/09/2026<br>Miscellaneous services  | 1,300,000.00 | 99.75  | EUR              | 1,319,006.36  | 1.00                    |
| PRIME SEC/FIN 5.75% 19-15/04/2026<br>Miscellaneous services     | 913,000.00   | 100.57 | USD              | 795,391.94    | 0.61                    |
| Q-PARK HOLDING 2% 20-01/03/2027<br>Miscellaneous services       | 1,900,000.00 | 97.80  | EUR              | 1,870,915.22  | 1.42                    |
| RAIFFEISEN BK IN 23-26/01/2027 FRN<br>Banks and insurance       | 300,000.00   | 101.16 | EUR              | 309,615.45    | 0.24                    |
| RENAULT 1.125% 19-04/10/2027<br>Machines and vehicles           | 400,000.00   | 95.95  | EUR              | 387,129.10    | 0.29                    |
| ROYAL BK CANADA 4.65% 16-27/01/2026<br>Banks and insurance      | 650,000.00   | 99.92  | USD              | 564,327.28    | 0.43                    |
| SHERWOOD FINAN 4.5% 21-15/11/2026<br>Other credit institutions  | 1,000,000.00 | 99.67  | EUR              | 1,002,535.00  | 0.76                    |
| SISAL PAY 19-17/12/2026 FRN<br>Miscellaneous services           | 1,400,000.00 | 98.89  | EUR              | 1,387,959.42  | 1.06                    |
| SMURFIT CAP FDG 7.5% 95-20/11/2025<br>Wood and raw materials    | 800,000.00   | 100.80 | USD              | 692,818.78    | 0.53                    |
| SOCIETE GENERALE 20-14/12/2026 FRN<br>Banks and insurance       | 600,000.00   | 98.48  | USD              | 503,707.97    | 0.38                    |
| SOCIETE GENERALE 24-19/02/2027 FRN<br>Banks and insurance       | 1,000,000.00 | 99.90  | USD              | 856,587.83    | 0.65                    |
| SOCIETE GENERALE 4.25% 16-19/08/2026<br>Banks and insurance     | 1,680,000.00 | 99.20  | USD              | 1,442,084.08  | 1.10                    |
| SOFTBANK GRP COR 2.875% 21-06/01/2027<br>Telecommunications     | 1,500,000.00 | 98.25  | EUR              | 1,494,758.33  | 1.14                    |
| STANDARD CHART 23-06/07/2027 FRN<br>Banks and insurance         | 1,000,000.00 | 101.08 | USD              | 873,859.78    | 0.66                    |
| STANDARD CHART 23-09/01/2027 FRN<br>Banks and insurance         | 1,000,000.00 | 100.72 | USD              | 883,144.26    | 0.67                    |
| TEVA PHARMACEUTI 3.75% 21-09/05/2027<br>Pharmaceutical products | 1,700,000.00 | 100.17 | EUR              | 1,712,360.42  | 1.30                    |
| THERMO FISHER 5% 23-05/12/2026<br>Pharmaceutical products       | 1,000,000.00 | 100.98 | USD              | 863,331.01    | 0.66                    |
| UNICAJA ES 21-01/12/2026 FRN<br>Banks and insurance             | 800,000.00   | 99.32  | EUR              | 799,260.49    | 0.61                    |
| VERISURE HOLDING 3.25% 21-15/02/2027<br>Miscellaneous services  | 690,000.00   | 99.15  | EUR              | 692,696.56    | 0.53                    |
| VERISURE HOLDING 9.25% 22-15/10/2027<br>Miscellaneous services  | 1,300,000.00 | 104.11 | EUR              | 1,103,299.31  | 0.84                    |
| VERTICAL MIDCO G 4.375% 20-15/07/2027<br>Machines and vehicles  | 1,700,000.00 | 99.78  | EUR              | 1,730,710.74  | 1.32                    |

# La Française Carbon Impact 2026

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                    | Quantity     | Price  | Listing currency | Current value        | Rounded % of net assets |
|---|--------------|--------|------------------|----------------------|-------------------------|
| WEBUILD SPA 3.875% 22-28/07/2026<br>Construction and building materials | 1,698,000.00 | 100.47 | EUR              | 1,767,081.57         | 1.34                    |
| ZF EUROPE 2% 19-23/02/2026<br>Machines and vehicles                     | 1,600,000.00 | 98.25  | EUR              | 1,583,341.59         | 1.20                    |
| <b>Debt securities</b>  |              |        |                  | <b>56,859,155.80</b> | <b>43.27</b>            |
| <b>Traded on a regulated or similar market</b>                          |              |        |                  | <b>56,859,155.80</b> | <b>43.27</b>            |
| ABANCA CORP 21-08/09/2027 FRN<br>Banks and insurance                    | 1,700,000.00 | 97.44  | EUR              | 1,663,345.44         | 1.27                    |
| ABN AMRO BANK NV 4.8% 16-18/04/2026<br>Banks and insurance              | 1,600,000.00 | 99.86  | USD              | 1,374,562.91         | 1.05                    |
| ALD SA 4.25% 23-18/01/2027<br>Miscellaneous services                    | 1,700,000.00 | 102.64 | EUR              | 1,777,455.96         | 1.35                    |
| ALPHA BANK 22-16/06/2027 FRN<br>Banks and insurance                     | 1,100,000.00 | 104.49 | EUR              | 1,152,962.44         | 0.88                    |
| ASSICURAZIONI GENERALI 4.125% 14-04/05/26<br>Insurance                  | 800,000.00   | 101.02 | EUR              | 813,470.25           | 0.62                    |
| BANCO BPM SPA 4.875% 23-18/01/2027<br>Banks and insurance               | 650,000.00   | 103.55 | EUR              | 687,366.99           | 0.52                    |
| BANCO COM PORTUG 23-02/10/2026 FRN<br>Banks and insurance               | 900,000.00   | 100.71 | EUR              | 944,263.73           | 0.72                    |
| BANCO SABADELL 22-08/09/2026 FRN<br>Banks and insurance                 | 800,000.00   | 100.51 | EUR              | 839,085.04           | 0.64                    |
| BANCO SABADELL 5.625% 16-06/05/2026<br>Banks and insurance              | 900,000.00   | 102.37 | EUR              | 929,235.82           | 0.71                    |
| BANK MILLENNIUM 23-18/09/2027 FRN<br>Banks and insurance                | 1,000,000.00 | 107.86 | EUR              | 1,156,257.26         | 0.88                    |
| BANQ FED CRD MUT 1.625% 17-15/11/2027<br>Banks and insurance            | 1,900,000.00 | 97.01  | EUR              | 1,862,579.89         | 1.42                    |
| BNP PARIBAS 2.25% 16-11/01/2027<br>Banks and insurance                  | 800,000.00   | 99.68  | EUR              | 805,937.81           | 0.61                    |
| BPER BANCA 21-31/03/2027 FRN<br>Banks and insurance                     | 700,000.00   | 99.20  | EUR              | 696,852.40           | 0.53                    |
| CAIXABANK 23-16/05/2027 FRN<br>Banks and insurance                      | 1,000,000.00 | 101.86 | EUR              | 1,024,585.48         | 0.78                    |
| COMMERZBANK AG 4% 16-23/03/2026<br>Banks and insurance                  | 900,000.00   | 100.96 | EUR              | 918,592.64           | 0.70                    |
| CRD MUTUEL ARKEA 3.25% 16-01/06/2026<br>Banks and insurance             | 800,000.00   | 100.55 | EUR              | 806,632.22           | 0.61                    |
| CRED AGRICOLE SA 2.8% 16-21/07/2026<br>Banks and insurance              | 300,000.00   | 100.19 | EUR              | 302,219.54           | 0.23                    |
| DEUTSCHE BANK AG 20-03/09/2026 FRN<br>Banks and insurance               | 1,200,000.00 | 99.78  | EUR              | 1,211,048.05         | 0.92                    |

# La Française Carbon Impact 2026

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                            | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| DEUTSCHE BANK AG 1.625% 20-20/01/2027<br>Banks and insurance    | 1,000,000.00 | 98.80  | EUR              | 995,276.85    | 0.76                    |
| DOMETIC GROUP AB 3% 19-08/05/2026<br>Miscellaneous services     | 1,405,000.00 | 99.34  | EUR              | 1,402,092.42  | 1.07                    |
| EDP FINANCE BV 0.375% 19-16/09/2026<br>Energy distribution      | 900,000.00   | 97.59  | EUR              | 881,018.26    | 0.67                    |
| ELEC DE FRANCE 3.875% 22-12/01/2027<br>Energy distribution      | 400,000.00   | 101.81 | EUR              | 414,517.64    | 0.32                    |
| ELIS SA 4.125% 22-24/05/2027<br>Miscellaneous services          | 1,500,000.00 | 102.42 | EUR              | 1,542,851.30  | 1.17                    |
| ENEL FIN INTL NV 1% 20-20/10/2027<br>Energy distribution        | 400,000.00   | 92.73  | GBP              | 436,257.90    | 0.33                    |
| GRAND CITY PROP 1.375% 17-03/08/2026<br>Real estate and housing | 1,200,000.00 | 98.46  | EUR              | 1,196,609.42  | 0.91                    |
| GRAND CITY PROP 1.5% 18-22/02/2027<br>Real estate and housing   | 1,000,000.00 | 97.67  | EUR              | 981,992.47    | 0.75                    |
| HAMBURG COM BANK 23-05/12/2025 FRN<br>Banks and insurance       | 600,000.00   | 100.31 | EUR              | 603,442.95    | 0.46                    |
| HSBC HLDGS PLC 5.75% 02-20/12/2027<br>Banks and insurance       | 900,000.00   | 102.69 | GBP              | 1,111,080.41  | 0.85                    |
| ING GROEP NV 22-14/11/2027 FRN<br>Banks and insurance           | 900,000.00   | 103.20 | EUR              | 956,456.26    | 0.73                    |
| INMOBILIARIA COL 2% 18-17/04/2026<br>Real estate and housing    | 700,000.00   | 99.65  | EUR              | 700,458.07    | 0.53                    |
| KBC GROUP NV 22-23/11/2027 FRN<br>Banks and insurance           | 700,000.00   | 102.61 | EUR              | 736,819.81    | 0.56                    |
| KPN NV 5% 11-18/11/2026<br>Telecommunications                   | 211,000.00   | 100.71 | GBP              | 255,690.05    | 0.19                    |
| LANDSBANKINN HF 6.375% 23-12/03/2027<br>Banks and insurance     | 1,514,000.00 | 105.83 | EUR              | 1,631,943.09  | 1.24                    |
| LEASEPLAN CORP 0.25% 21-07/09/2026<br>Other credit institutions | 1,000,000.00 | 97.42  | EUR              | 976,211.10    | 0.74                    |
| MBANK 23-11 /09/2027 FRN<br>Banks and insurance                 | 1,000,000.00 | 105.87 | EUR              | 1,126,138.90  | 0.86                    |
| NATWEST GROUP PLC 18-19/09/2026 FRN<br>Banks and insurance      | 1,400,000.00 | 99.52  | GBP              | 1,663,308.85  | 1.27                    |
| PKO BANK POLSKI 24-12/09/2027 FRN<br>Banks and insurance        | 1,500,000.00 | 101.02 | EUR              | 1,561,959.25  | 1.19                    |
| RCI BANQUE 1.625% 18-26/05/2026<br>Machines and vehicles        | 1,700,000.00 | 99.22  | EUR              | 1,689,591.34  | 1.29                    |
| RENAULT 2.5% 21-02/06/2027<br>Machines and vehicles             | 1,000,000.00 | 99.21  | EUR              | 994,144.79    | 0.76                    |

# La Française Carbon Impact 2026

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                   | Quantity       | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|----------------|--------|------------------|----------------------|-------------------------|
| SCHAEFFLER 4.5% 24-14/08/2026<br>Machines and vehicles                 | 1,100,000.00   | 101.18 | EUR              | 1,156,670.49         | 0.88                    |
| SECURITAS TREASU 4.25% 23-04/04/2027<br>Miscellaneous services         | 1,500,000.00   | 102.41 | EUR              | 1,551,619.52         | 1.18                    |
| STORA ENSO OYJ 2.5% 17-07/06/2027<br>Packaging and paper industry      | 800,000.00     | 99.73  | EUR              | 799,209.86           | 0.61                    |
| TRATON FIN LUX 24-21/08/2026 FRN<br>Machines and vehicles              | 1,500,000.00   | 100.06 | EUR              | 1,505,726.25         | 1.15                    |
| UNICAJA ES 22-15/11/2027 FRN<br>Banks and insurance                    | 1,400,000.00   | 105.86 | EUR              | 1,545,734.82         | 1.18                    |
| UNICREDIT SPA 22-15/11/2027 FRN<br>Banks and insurance                 | 1,000,000.00   | 104.47 | EUR              | 1,081,382.74         | 0.82                    |
| UNICREDIT SPA 4.625% 17-12/04/2027<br>Banks and insurance              | 1,000,000.00   | 99.71  | USD              | 858,216.79           | 0.65                    |
| VALEO SA 5.375% 22-28/05/2027<br>Machines and vehicles                 | 1,300,000.00   | 103.31 | EUR              | 1,349,756.34         | 1.03                    |
| VIRGIN MONEY UK PLC 18-25/09/2026 FRN<br>Banks and insurance           | 1,200,000.00   | 99.78  | GBP              | 1,412,824.00         | 1.08                    |
| VOLKSWAGEN FIN 3.75% 24-10/09/2026<br>Machines and vehicles            | 1,800,000.00   | 101.39 | EUR              | 1,879,592.79         | 1.43                    |
| VOLVO CAR AB 2.5% 20-07/10/2027<br>Machines and vehicles               | 1,600,000.00   | 98.47  | EUR              | 1,604,969.86         | 1.22                    |
| VONOVIA SE 1.5% 16-10/06/2026<br>Real estate and housing               | 1,300,000.00   | 99.07  | EUR              | 1,289,137.34         | 0.98                    |
| <b>Temporary securities transactions</b>                               |                |        |                  | <b>2,605.39</b>      | <b>-</b>                |
| <b>Purchases</b>   |                |        |                  | <b>290,346.82</b>    | <b>0.22</b>             |
| On Repurchases - RENAULT 1.125% 19-04/10/2027<br>Machines and vehicles | 300,000.00     | 95.95  | EUR              | 290,346.82           | 0.22                    |
| <b>Sale</b>  |                |        |                  | <b>-287,741.43</b>   | <b>-0.22</b>            |
| On Repurchases - RENAULT 1.125% 19-04/10/2027<br>Machines and vehicles | -300,000.00    | -      | EUR              | -287,741.43          | -0.22                   |
| <b>Financial futures</b>   |                |        |                  | <b>73,049.59</b>     | <b>0.06</b>             |
| <b>Forward exchange</b>  |                |        |                  | <b>73,049.59</b>     | <b>0.06</b>             |
| Purchase EUR 21766294.18 Sale USD 25557934.74                          | 21,766,294.18  | 1.18   | EUR              | 38,633.29            | 0.03                    |
| Purchase EUR 21766294.18 Sale USD 25557934.74                          | -25,557,934.74 | 1.18   | USD              | -                    | -                       |
| Purchase EUR 7057602.37 Sale GBP 6027462.73                            | 7,057,602.37   | 0.86   | EUR              | 34,416.30            | 0.03                    |
| Purchase EUR 7057602.37 Sale GBP 6027462.73                            | -6,027,462.73  | 0.86   | GBP              | -                    | -                       |
| <b>Other financial accounts</b>  |                |        |                  | <b>10,482,568.07</b> | <b>7.98</b>             |

## La Française Carbon Impact 2026

### Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities | Quantity | Price | Listing currency | Current value         | Rounded % of net assets |
|--------------------------------------|----------|-------|------------------|-----------------------|-------------------------|
| Receivables                          |          |       |                  | 130,900.28            | 0.10                    |
| Payables                             |          |       |                  | -787,522.44           | -0.60                   |
| <b>TOTAL NET ASSETS</b>              |          |       | <b>EUR</b>       | <b>131,409,943.98</b> | <b>100.00</b>           |

The business sector represents the principal activity carried out by the issuer of the financial instrument. The information comes from the provider Bloomberg.

## La Française Carbon Impact 2026

### Inventory of forward currency transactions (Currency: EUR)

| Transaction type                              | Present value presented in the balance sheet |             | Exposure amount (*)       |                      |                                |                       |
|---|--|-------------|---------------------------|----------------------|--------------------------------|-----------------------|
|   |  |             | Currencies receivable (+) |                      | Currencies to be delivered (-) |                       |
|   | Assets                                       | Liabilities | Currency                  | Amount               | Currency                       | Amount                |
| <b>Forward exchange</b>                       |  |             |                           |                      |                                |                       |
| Purchase EUR 21766294.18 Sale USD 25557934.74 | 38,633.29                                    | -           | EUR                       | 21,766,294.18        | USD                            | -21,727,660.89        |
| Purchase EUR 7057602.37 Sale GBP 6027462.73   | 34,416.30                                    | -           | EUR                       | 7,057,602.37         | GBP                            | -7,023,186.07         |
| <b>Total</b>                                  | <b>73,049.59</b>                             | <b>-</b>    |                           | <b>28,823,896.55</b> |                                | <b>-28,750,846.96</b> |

\* Amount determined in accordance with the provisions of the regulations relating to the presentation of exposures expressed in the fund's accounting currency.



## La Française Carbon Impact 2026

### Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) Currency: EUR)

| Financial futures – equities |          |  |             |                            |
|------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination      | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                              |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>               |          |  |             |                            |
| Sub-total                    |          |  | -           | -                          |
| <b>Options</b>               |          |  |             |                            |
| Sub-total                    |          |  | -           | -                          |
| <b>Swaps</b>                 |          |  |             |                            |
| Sub-total                    |          |  | -           | -                          |
| <b>Other instruments</b>     |          |  |             |                            |
| Sub-total                    |          |  | -           | -                          |
| <b>Total</b>                 |          |  | -           | -                          |

| Financial futures – interest rates |          |  |             |                            |
|------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination            | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                    |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                     |          |  |             |                            |
| Sub-total                          |          |  | -           | -                          |
| <b>Options</b>                     |          |  |             |                            |
| Sub-total                          |          |  | -           | -                          |
| <b>Swaps</b>                       |          |  |             |                            |
| Sub-total                          |          |  | -           | -                          |
| <b>Other instruments</b>           |          |  |             |                            |
| Sub-total                          |          |  | -           | -                          |
| <b>Total</b>                       |          |  | -           | -                          |

| Financial futures – foreign exchange |          |  |             |                            |
|--------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination              | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                      |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                       |          |  |             |                            |
| Sub-total                            |          |  | -           | -                          |
| <b>Options</b>                       |          |  |             |                            |
| Sub-total                            |          |  | -           | -                          |
| <b>Swaps</b>                         |          |  |             |                            |
| Sub-total                            |          |  | -           | -                          |
| <b>Other instruments</b>             |          |  |             |                            |

## La Française Carbon Impact 2026

### Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) (Currency: EUR)

| Financial futures – foreign exchange |          |  |             |                            |
|--------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination              | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                      |          | Assets                                       | Liabilities |                            |
| Sub-total                            |          | -  | -           | -                          |
| <b>Total</b>                         |          | -  | -           | -                          |

| Financial futures – on credit risk |          |  |             |                            |
|------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination            | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                    |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Options</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Swaps</b>                       |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Other instruments</b>           |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Total</b>                       |          | -  | -           | -                          |

| Financial futures – other exposures |          |  |             |                            |
|-------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination             | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                     |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                      |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Options</b>                      |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Swaps</b>                        |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Other instruments</b>            |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Total</b>                        |          | -  | -           | -                          |

## La Française Carbon Impact 2026

### Inventory of forward financial instruments used to hedge a unit class

#### Financial futures – foreign exchange

| Instrument denomination  | Transaction allocated to the unit class | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|---|----------|--|-------------|----------------------------|
|                          |   |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |   |          |  |             |                            |
| Sub-total                |   |          |  | -           | -                          |
| <b>Options</b>           |   |          |  |             |                            |
| Sub-total                |   |          |  | -           | -                          |
| <b>Swaps</b>             |   |          |  |             |                            |
| Sub-total                |   |          |  | -           | -                          |
| <b>Other instruments</b> |   |          |  |             |                            |
| Sub-total                |   |          |  | -           | -                          |
| <b>Total</b>             |   |          |  | -           | -                          |

## Summary of the inventory (Currency: EUR)

|   | Present value<br>presented in the<br>balance sheet |
|---|--|
| <b>Total inventory of eligible assets and liabilities (excluding forward financial instruments)</b>                     | 121,510,948.48                                     |
| <b>Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):</b> |  |
| Total forward currency transactions   | 73,049.59  |
| Total financial futures – equities  | -  |
| Total financial futures – interest rates  | -  |
| Total financial futures – foreign exchange  | -  |
| Total financial futures – credit  | -  |
| Total financial futures – other exposures   | -  |
| <b>Inventory of forward financial instruments used to hedge units issued</b>  | -  |
| <b>Other assets (+)</b>   | 10,613,468.35                                      |
| <b>Other liabilities (-)</b>  | 787,522.44   |
| <b>Financing liabilities (-)</b>  | -  |
| <b>TOTAL</b>  | <b>131,409,943.98</b>                              |

## APPENDIX

The annual accounts for the previous financial year (old chart of accounts format) are presented in the notes in accordance with ANC Regulation No. 2020-07, as amended by ANC Regulation 2022-03.

# La Française Carbon Impact 2026

## Balance sheet assets

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Net fixed assets</b>  | -                            | -                            |
| <b>Deposits</b>  | -                            | -                            |
| <b>Financial instruments</b>   | <b>158,008,520.38</b>        | <b>205,658,390.21</b>        |
| <b>Equities and similar securities</b>   | -                            | -                            |
| Traded on a regulated or similar market  | -                            | -                            |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Bonds and similar securities</b>  | <b>105,927,640.16</b>        | <b>138,939,909.21</b>        |
| Traded on a regulated or similar market  | 105,927,640.16               | 138,939,909.21               |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Debt securities</b>   | <b>48,127,050.45</b>         | <b>51,348,414.07</b>         |
| Traded on a regulated market or similar – Negotiable debt securities   | -                            | -                            |
| Traded on a regulated market or similar – Other debt securities  | 48,127,050.45                | 51,348,414.07                |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Securities in undertakings for collective investment</b>  | -                            | -                            |
| General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union                       | -                            | -                            |
| Other Funds intended for non-professionals and equivalent in other Member States of the European Union   | -                            | -                            |
| General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies | -                            | -                            |
| Other funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies           | -                            | -                            |
| Other non-European bodies  | -                            | -                            |
| <b>Temporary securities transactions</b>   | <b>3,953,829.77</b>          | <b>15,370,066.93</b>         |
| Receivables representing securities received through repurchase agreements   | -                            | -                            |
| Receivables representing loaned securities   | 100,169.53                   | 4,698,852.76                 |
| Securities borrowed  | -                            | -                            |
| Securities loaned under repurchase agreements  | 3,853,660.24                 | 10,671,214.17                |
| Other temporary transactions   | -                            | -                            |
| <b>Financial futures</b>   | -                            | -                            |
| Transactions on a regulated or similar market  | -                            | -                            |
| Other transactions   | -                            | -                            |
| <b>Other assets: Loans</b>   | -                            | -                            |
| <b>Other financial instruments</b>   | -                            | -                            |
| <b>Receivables</b>   | <b>44,042,612.94</b>         | <b>56,465,886.52</b>         |
| Forward exchange transactions  | 42,856,238.90                | 54,814,086.25                |
| Other  | 1,186,374.04                 | 1,651,800.27                 |
| <b>Financial accounts</b>  | <b>7,686,766.72</b>          | <b>19,283,422.84</b>         |
| Liquid assets  | 7,686,766.72                 | 19,283,422.84                |
| <b>TOTAL ASSETS</b>  | <b>209,737,900.04</b>        | <b>281,407,699.57</b>        |

# La Française Carbon Impact 2026

## Balance sheet liabilities

Balance sheet liabilities

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Shareholders' equity</b>   | -                            | -                            |
| <b>Capital</b>  | 160,225,270.98               | 210,537,024.64               |
| <b>Prior undistributed net capital gains and losses (a)</b>           | -                            | -                            |
| <b>Balance carried forward (a)</b>                                    | 1,619,615.64                 | 1,169,226.69                 |
| <b>Net capital gains and losses for the financial year (a, b)</b>     | -4,402,745.14                | -7,926,293.71                |
| <b>Profit or loss for the financial year (a, b)</b>                   | 5,570,386.83                 | 6,972,935.35                 |
| Total shareholders' equity<br>(= amount representative of net assets) | 163,012,528.31               | 210,752,892.97               |
| <b>Financial instruments</b>  | 3,708,163.04                 | 10,896,495.34                |
| <b>Sale of financial instruments</b>                                  | -                            | -                            |
| <b>Temporary securities transactions</b>                              | 3,708,163.04                 | 10,896,495.34                |
| Payables representing securities loaned under repurchase agreements   | 3,708,163.04                 | 10,896,495.34                |
| Payables representing securities borrowed                             | -                            | -                            |
| Other temporary transactions  | -                            | -                            |
| <b>Financial futures</b>  | -                            | -                            |
| Transactions on a regulated or similar market                         | -                            | -                            |
| Other transactions  | -                            | -                            |
| <b>Payables</b>   | 43,017,208.69                | 59,754,597.31                |
| Forward exchange transactions   | 42,734,352.17                | 54,922,451.04                |
| Other   | 282,856.52                   | 4,832,146.27                 |
| <b>Financial accounts</b>   | -                            | 3,713.95                     |
| Current bank overdrafts   | -                            | 3,713.95                     |
| Loans   | -                            | -                            |
| <b>TOTAL LIABILITIES</b>  | <b>209,737,900.04</b>        | <b>281,407,699.57</b>        |

(a) Including accrued income.

(b) Less prepayments made during the financial year.

## Off-balance sheet

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Hedging transactions</b>                 |                              |                              |
| Commitments on regulated markets or similar |                              |                              |
| Over-the-counter commitments                |                              |                              |
| Other commitments                           |                              |                              |
| <b>Other transactions</b>                   |                              |                              |
| Commitments on regulated markets or similar |                              |                              |
| Over-the-counter commitments                |                              |                              |
| Other commitments                           |                              |                              |



# La Française Carbon Impact 2026

## Profit and loss account

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Income from financial transactions</b>                                | -                            | -                            |
| Profit on equities and similar securities                                | -                            | 71,340.55                    |
| Profit on bonds and similar securities                                   | 4,788,581.38                 | 5,880,326.54                 |
| Income from debt securities  | 1,626,809.88                 | 934,932.76                   |
| Profit on temporary purchases and sales of securities                    | 1,433.78                     | 3,139.21                     |
| Profit on financial futures  | -                            | -                            |
| Profit on deposits and financial accounts                                | 271,166.97                   | 165,648.83                   |
| Yield on loans   | -                            | -                            |
| Other financial income   | -                            | 4,603.81                     |
| <b>TOTAL I</b>   | <b>6,687,992.01</b>          | <b>7,059,991.70</b>          |
| <b>Expenses on financial transactions</b>                                | -                            | -                            |
| Fees on temporary purchases and sales of securities                      | -84,711.46                   | 85,829.93                    |
| Loss on financial futures  | -                            | -                            |
| Fees on financial debts  | -6,066.46                    | -20,682.68                   |
| Other financial expenses   | -                            | -                            |
| <b>TOTAL II</b>  | <b>-90,777.92</b>            | <b>65,147.25</b>             |
| <b>Profit or loss for financial transactions (I + II)</b>                | <b>6,597,214.09</b>          | <b>7,125,138.95</b>          |
| <b>Other income (III)</b>  | -                            | -                            |
| <b>Management fees and depreciation charges (IV)</b>                     | <b>-1,294,035.56</b>         | <b>-1,056,192.01</b>         |
| <b>Net profit or loss for financial year (I+ II+ III+ IV)</b>            | <b>5,303,178.53</b>          | <b>6,068,946.94</b>          |
| <b>Adjustment of income for the financial year (V)</b>                   | <b>267,208.30</b>            | <b>903,988.41</b>            |
| <b>Prepayments made on profit or loss during the financial year (VI)</b> | -                            | -                            |
| <b>Profit or loss (I + II + III + IV + V + VI)</b>                       | <b>5,570,386.83</b>          | <b>6,972,935.35</b>          |

## Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### Securities

Listed securities: at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCI: at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

### Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Forward exchange contracts: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

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Term deposits: are recorded and valued at their nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet commitments for these swaps correspond to their nominal value.

## Swing pricing mechanism

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis.

These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

## Financial management fees

- 0.94% (incl. tax) maximum rate for C shares
- 0.15% (incl. tax) maximum rate for S shares
- 0.59% (incl. tax) maximum rate for I shares
- 0.59% (incl. tax) maximum rate for T C shares
- 0.59% (incl. tax) maximum rate for T D shares
- 1.19% (incl. tax) maximum rate for R shares
- 1.19% (incl. tax) maximum rate for D shares
- 0.30% (incl. tax) maximum rate for Z shares
- 0.59% (incl. tax) maximum rate for ID shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the management company.

## **Administrative costs external to the management company**

- 0.06% (incl. tax) maximum rate for C shares
- 0.06% (incl. tax) maximum rate for S shares
- 0.06% (incl. tax) maximum rate for I shares
- 0.06% (incl. tax) maximum rate for TC shares
- 0.06% (incl. tax) maximum rate for TD shares
- 0.06% (incl. tax) maximum rate for R shares
- 0.06% (incl. tax) maximum rate for D shares
- 0.06% (incl. tax) maximum rate for Z shares
- 0.06% (incl. tax) maximum rate for ID shares

## **Research costs**

None

## **Outperformance fee**

None

## **Rebates on management fees**

None

## **Accounting method for interest**

Accrued interest

## **Allocation of realised profits or loss**

Capitalisation and/or distribution and/or carry forward for S shares  
Capitalisation and/or distribution and/or carry forward for D shares  
Capitalisation and/or distribution and/or carry forward for TD shares  
Capitalisation and/or distribution and/or carry forward for ID shares  
Capitalisation for T C shares  
Capitalisation for C shares  
Capitalisation for Z shares  
Capitalisation for R shares  
Capitalisation for I shares

## **Allocation of net realised capital gains**

Capitalisation and/or distribution and/or carry forward for S shares  
Capitalisation and/or distribution and/or carry forward for D shares  
Capitalisation and/or distribution and/or carry forward for TD shares  
Capitalisation and/or distribution and/or carry forward for ID shares  
Capitalisation for T C shares  
Capitalisation for C shares  
Capitalisation for Z shares  
Capitalisation for R shares  
Capitalisation for I shares

## **Changes affecting the sub-fund**

29/12/23: implementation of Gates and Swing Pricing mechanisms.

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## Changes in net assets

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| Net assets at the beginning of the financial year                                   | 210,752,892.97               | 146,488,346.17               |
| Subscriptions (including subscription fees for the UCI)                             | 70,756,943.98                | 73,260,261.48                |
| Redemptions (less redemption fees paid to the UCI)                                  | -127,490,765.39              | -18,789,012.83               |
| Capital gains realised on deposits and financial instruments                        | 1,935,571.88                 | 220,705.35                   |
| Capital losses realised on deposits and financial instruments                       | -7,316,665.07                | -4,529,049.81                |
| Capital gains realised on financial futures   | -                            | -                            |
| Capital losses realised on financial futures  | -                            | -                            |
| Transaction fees  | -98,820.83                   | -117,524.25                  |
| Exchange rate differences   | 209,289.85                   | 2,128,211.24                 |
| <b>Variation in the valuation difference on deposits and financial instruments:</b> | <b>9,755,044.50</b>          | <b>6,193,793.86</b>          |
| Valuation difference for financial year N   | 1,824,179.33                 | -7,930,865.17                |
| Valuation difference for the previous financial year                                | 7,930,865.17                 | 14,124,659.03                |
| <b>Variation in the valuation difference on financial futures:</b>                  | <b>-</b>                     | <b>-</b>                     |
| Valuation difference for financial year N   | -                            | -                            |
| Valuation difference for the previous financial year                                | -                            | -                            |
| <b>Distribution on net capital gains and losses for the previous financial year</b> | <b>-</b>                     | <b>-</b>                     |
| <b>Distribution of profits for the previous financial year</b>                      | <b>-794,142.11</b>           | <b>-171,785.18</b>           |
| <b>Net profit or loss for the financial year before accrued income</b>              | <b>5,303,178.53</b>          | <b>6,068,946.94</b>          |
| Prepayment(s) made during the financial year on net capital gains and losses        | -                            | -                            |
| Prepayment(s) made on profit or loss during the financial year                      | -                            | -                            |
| Other items   | -                            | -                            |
| <b>Net assets at the end of the financial year</b>                                  | <b>163,012,528.31</b>        | <b>210,752,892.97</b>        |

## Additional information 1

|  | Financial year<br>28/06/2024 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Commitments received or made</b>  |                              |
| Commitments received or given (capital guarantee or other investments) (*)                                 | -                            |
| <b>Current value of financial instruments in the portfolio representing collateral</b>                     |                              |
| Financial instruments received as collateral and not recognised on the balance sheet                       | -                            |
| Financial instruments given as collateral and recognised under their original line item                    | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | -                            |
| UCI  | -                            |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |

(\*) For guaranteed UCIs, the information is given in the accounting principles.

## Additional information 2

|  | Financial year<br>28/06/2024 |                                |
|--|------------------------------|--------------------------------|
| Issues and redemptions during the financial year | Number of securities         |                                |
| <b>Class category S (Currency: EUR)</b>          |                              |                                |
| Number of securities issued                      |                              | -                              |
| Number of securities redeemed                    |                              | 1,479.000                      |
| <b>Class category D (Currency: EUR)</b>          |                              |                                |
| Number of securities issued                      |                              | 45,227.660                     |
| Number of securities redeemed                    |                              | 24,369.339                     |
| <b>Class category R (Currency: EUR)</b>          |                              |                                |
| Number of securities issued                      |                              | 233,696.891                    |
| Number of securities redeemed                    |                              | 103,114.528                    |
| <b>Class category I (Currency: EUR)</b>          |                              |                                |
| Number of securities issued                      |                              | 32,703.480                     |
| Number of securities redeemed                    |                              | 7,848.839                      |
| <b>Class category I D (Currency: EUR)</b>        |                              |                                |
| Number of securities issued                      |                              | 2,618.000                      |
| Number of securities redeemed                    |                              | 104.000                        |
| <b>Class category T D (Currency: EUR)</b>        |                              |                                |
| Number of securities issued                      |                              | 296.821                        |
| Number of securities redeemed                    |                              | 73.682                         |
| <b>Class category T C (Currency: EUR)</b>        |                              |                                |
| Number of securities issued                      |                              | 52,632.673                     |
| Number of securities redeemed                    |                              | 84,840.980                     |
| <b>Class category C (Currency: EUR)</b>          |                              |                                |
| Number of securities issued                      |                              | 12,869.604                     |
| Number of securities redeemed                    |                              | 9,178.653                      |
| <b>Class category Z (Currency: EUR)</b>          |                              |                                |
| Number of securities issued                      |                              | -                              |
| Number of securities redeemed                    |                              | 100,000.00                     |
| <b>Subscription and/or redemption fees</b>       | <b>Amount (EUR)</b>          |                                |
| Subscription fees paid to the UCI                |                              | -                              |
| Redemption fees paid to the UCI                  |                              | -                              |
| Subscription fees received and reassigned        |                              | -                              |
| Redemption fees received and reassigned          |                              | -                              |
| <b>Management fees</b>                           | <b>Amount (EUR)</b>          | <b>% of average net assets</b> |

## Additional information 2

|   | Financial year<br>28/06/2024 |      |
|---|------------------------------|------|
| <b>Class category S (Currency: EUR)</b>       |                              |      |
| Management and operating fees (*)             | 10,165.27                    | 0.24 |
| Outperformance fees                           | -                            | -    |
| Other fees                                    | -                            | -    |
| <b>Class category D (Currency: EUR)</b>       |                              |      |
| Management and operating fees (*)             | 140,423.30                   | 1.28 |
| Outperformance fees                           | -                            | -    |
| Other fees                                    | -                            | -    |
| <b>Class category R (Currency: EUR)</b>       |                              |      |
| Management and operating fees (*)             | 497,179.60                   | 1.28 |
| Outperformance fees                           | -                            | -    |
| Other fees                                    | -                            | -    |
| <b>Class category I (Currency: EUR)</b>       |                              |      |
| Management and operating fees (*)             | 358,704.83                   | 0.68 |
| Outperformance fees                           | -                            | -    |
| Other fees                                    | -                            | -    |
| <b>Class category I D (Currency: EUR)</b>     |                              |      |
| Management and operating fees (*)             | 148,336.25                   | 0.68 |
| Outperformance fees                           | -                            | -    |
| Other fees                                    | -                            | -    |
| <b>Class category T D (Currency: EUR)</b>     |                              |      |
| Management and operating fees (*)             | 2,091.96                     | 0.68 |
| Outperformance fees                           | -                            | -    |
| Other fees                                    | -                            | -    |
| <b>Class category T C (Currency: EUR)</b>     |                              |      |
| Management and operating fees (*)             | 48,125.83                    | 0.66 |
| Outperformance fees                           | -                            | -    |
| Other fees                                    | -                            | -    |
| <b>Class category C (Currency: EUR)</b>       |                              |      |
| Management and operating fees (*)             | 72,131.19                    | 0.88 |
| Outperformance fees                           | -                            | -    |
| Other fees                                    | -                            | -    |
| <b>Class category Z (Currency: EUR)</b>       |                              |      |
| Management and operating fees (*)             | -                            | -    |
| Outperformance fees                           | -                            | -    |
| Other fees                                    | -                            | -    |
| <b>Rebates on management fees (all units)</b> | -                            | -    |



## Additional information 2

**Financial year**  
**28/06/2024**

(<sup>†</sup>) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

(\*) The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

## Breakdown of receivables and payables by type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | 800,000.00                   |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Valuation of currency futures purchases | -                            |
| Countervalue of futures sales           | 42,856,238.90                |
| Other debtors                           | 188,795.29                   |
| Coupons receivable                      | 197,578.75                   |
| <b>TOTAL RECEIVABLES</b>                | <b>44,042,612.94</b>         |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | 122,540.00                   |
| Provision for borrowing charges         | -                            |
| Valuation of currency futures sales     | 42,734,352.17                |
| Countervalue of futures purchases       | -                            |
| Fees and charges owed                   | 139,299.82                   |
| Other creditors                         | 21,016.70                    |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>43,017,208.69</b>         |

## Breakdown of instruments by legal or economic type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Assets</b>                               |                              |
| <b>Bonds and similar securities</b>         | <b>105,927,640.16</b>        |
| Index-linked bonds                          | -                            |
| Convertible bonds                           | 4,339,084.92                 |
| Participation notes                         | -                            |
| Other bonds and similar securities          | 101,588,555.24               |
| <b>Debt securities</b>                      | <b>48,127,050.45</b>         |
| Traded on a regulated or similar market     | 48,127,050.45                |
| Treasury bills                              | -                            |
| Other NDS                                   | -                            |
| Other debt securities                       | 48,127,050.45                |
| Not traded on a regulated or similar market | -                            |
| <b>Other assets: Loans</b>                  | -                            |
| <b>Liabilities</b>                          |                              |
| <b>Sale of financial instruments</b>        | -                            |
| Shares                                      | -                            |
| Bonds                                       | -                            |
| Other                                       | -                            |
| <b>Off-balance sheet</b>                    |                              |
| <b>Hedging transactions</b>                 |                              |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |
| <b>Other transactions</b>                   |                              |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |

## La Française Carbon Impact 2026

### Breakdown of assets, liabilities and off-balance sheet items by rate type

|                                   | Fixed rate    | Floating rate | Adjustable rate | Other        |
|-----------------------------------|---------------|---------------|-----------------|--------------|
| <b>Assets</b>                     |               |               |                 |              |
| Deposits                          | -             | -             | -               | -            |
| Bonds and similar securities      | 94,535,194.01 | -             | 11,392,446.15   | -            |
| Debt securities                   | 27,563,646.83 | -             | 20,563,403.62   | -            |
| Temporary securities transactions | 3,953,829.77  | -             | -               | -            |
| Other assets: Loans               | -             | -             | -               | -            |
| Financial accounts                | -             | -             | -               | 7,686,766.72 |
| <b>Liabilities</b>                |               |               |                 |              |
| Temporary securities transactions | 3,708,163.04  | -             | -               | -            |
| Financial accounts                | -             | -             | -               | -            |
| <b>Off-balance sheet</b>          |               |               |                 |              |
| Hedging transactions              | -             | -             | -               | -            |
| Other transactions                | -             | -             | -               | -            |

## La Française Carbon Impact 2026

### Breakdown of assets, liabilities and off-balance sheet items by residual maturity

|                                   | [0 - 3 months] | [3 months - 1 year] | [1 - 3 years] | [3 - 5 years] | > 5 years |
|-----------------------------------|----------------|---------------------|---------------|---------------|-----------|
| <b>Assets</b>                     |                |                     |               |               |           |
| Deposits                          | -              | -                   | -             | -             | -         |
| Bonds and similar securities      | -              | -                   | 77,295,312.01 | 28,632,328.15 | -         |
| Debt securities                   | -              | -                   | 35,398,186.26 | 12,728,864.19 | -         |
| Temporary securities transactions | -              | -                   | 2,335,177.48  | 1,618,652.29  | -         |
| Other assets: Loans               | -              | -                   | -             | -             | -         |
| Financial accounts                | 7,686,766.72   | -                   | -             | -             | -         |
| <b>Liabilities</b>                |                |                     |               |               |           |
| Temporary securities transactions | -              | -                   | 2,265,122.90  | 1,443,040.14  | -         |
| Financial accounts                | -              | -                   | -             | -             | -         |
| <b>Off-balance sheet</b>          |                |                     |               |               |           |
| Hedging transactions              | -              | -                   | -             | -             | -         |
| Other transactions                | -              | -                   | -             | -             | -         |

## Breakdown of assets, liabilities and off-balance sheet items by currency listing

|                                   | USD           | GBP           |
|-----------------------------------|---------------|---------------|
| <b>Assets</b>                     |               |               |
| Deposits                          | -             | -             |
| Equities and similar securities   | -             | -             |
| Bonds and similar securities      | 30,159,304.11 | 6,837,275.64  |
| Debt securities                   | 1,852,605.55  | 4,712,722.67  |
| UCI securities                    | -             | -             |
| Temporary securities transactions | -             | -             |
| Other assets: Loans               | -             | -             |
| Other financial instruments       | -             | -             |
| Receivables                       | -             | -             |
| Financial accounts                | 46,652.67     | -             |
| <b>Liabilities</b>                |               |               |
| Sale of financial instruments     | -             | -             |
| Temporary securities transactions | -             | -             |
| Payables                          | 31,290,003.69 | 11,444,348.48 |
| Financial accounts                | -             | -             |
| <b>Off-balance sheet</b>          |               |               |
| Hedging transactions              | -             | -             |
| Other transactions                | -             | -             |

Only the five currencies with the most representative value making up net assets are included in this table.

## Allocation of income

Class category S (Currency: EUR)

### Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 211,691.03                   | 256,605.14                   |
| Profit or loss  | 164,414.65                   | 197,691.89                   |
| <b>Total</b>  | <b>376,105.68</b>            | <b>454,297.03</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 119,894.10                   | 164,264.10                   |
| Balance carried forward for the financial year                      | -                            | 290,032.93                   |
| Capitalisation  | 256,211.58                   | -                            |
| <b>Total</b>  | <b>376,105.68</b>            | <b>454,297.03</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 3,996.470                    | 5,475.470                    |
| Unit distribution   | 30.00                        | 30.00                        |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

## La Française Carbon Impact 2026

### Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -111,383.34                  | -206,484.01                  |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-111,383.34</b>           | <b>-206,484.01</b>           |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -111,383.34                  | -206,484.01                  |
| <b>Total</b>  | <b>-111,383.34</b>           | <b>-206,484.01</b>           |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |



# La Française Carbon Impact 2026

Class category D (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 376,158.92                   | 222,208.31                   |
| Profit or loss  | 363,607.52                   | 253,412.40                   |
| <b>Total</b>  | <b>739,766.44</b>            | <b>475,620.71</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 201,210.94                   | 165,751.79                   |
| Balance carried forward for the financial year                      | -                            | 309,868.92                   |
| Capitalisation  | 538,555.51                   | -                            |
| <b>Total</b>  | <b>739,766.45</b>            | <b>475,620.71</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 118,359.374                  | 97,501.053                   |
| Unit distribution   | 1.70                         | 1.70                         |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# La Française Carbon Impact 2026

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -326,094.45                  | -358,617.97                  |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-326,094.45</b>           | <b>-358,617.97</b>           |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -326,094.45                  | -358,617.97                  |
| <b>Total</b>  | <b>-326,094.45</b>           | <b>-358,617.97</b>           |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# La Française Carbon Impact 2026

Class category R (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 1,366,751.06                 | 794,814.56                   |
| <b>Total</b>  | <b>1,366,751.06</b>          | <b>794,814.56</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 1,366,751.06                 | 794,814.56                   |
| <b>Total</b>  | <b>1,366,751.06</b>          | <b>794,814.56</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# La Française Carbon Impact 2026

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -1,211,979.25                | -1,105,786.64                |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-1,211,979.25</b>         | <b>-1,105,786.64</b>         |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -1,211,979.25                | -1,105,786.64                |
| <b>Total</b>  | <b>-1,211,979.25</b>         | <b>-1,105,786.64</b>         |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# La Française Carbon Impact 2026

Class category I (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 2,385,592.49                 | 1,219,146.05                 |
| <b>Total</b>  | <b>2,385,592.49</b>          | <b>1,219,146.05</b>          |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 2,385,592.49                 | 1,219,146.05                 |
| <b>Total</b>  | <b>2,385,592.49</b>          | <b>1,219,146.05</b>          |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

## La Française Carbon Impact 2026

### Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -1,773,038.72                | -1,390,520.21                |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-1,773,038.72</b>         | <b>-1,390,520.21</b>         |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -1,773,038.72                | -1,390,520.21                |
| <b>Total</b>  | <b>-1,773,038.72</b>         | <b>-1,390,520.21</b>         |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# La Française Carbon Impact 2026

Class category I D (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 1,028,222.27                 | 684,752.71                   |
| Profit or loss  | 848,810.25                   | 653,502.05                   |
| <b>Total</b>  | <b>1,877,032.52</b>          | <b>1,338,254.76</b>          |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 470,251.56                   | 419,971.56                   |
| Balance carried forward for the financial year                      | -                            | 918,283.20                   |
| Capitalisation  | 1,406,780.96                 | -                            |
| <b>Total</b>  | <b>1,877,032.52</b>          | <b>1,338,254.76</b>          |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 23,512.578                   | 20,998.578                   |
| Unit distribution   | 20.00                        | 20.00                        |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# La Française Carbon Impact 2026

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -639,423.35                  | -760,619.64                  |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-639,423.35</b>           | <b>-760,619.64</b>           |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -639,423.35                  | -760,619.64                  |
| <b>Total</b>  | <b>-639,423.35</b>           | <b>-760,619.64</b>           |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |



# La Française Carbon Impact 2026

Class category T D (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 3,543.42                     | 5,172.29                     |
| Profit or loss  | 11,926.76                    | 9,727.60                     |
| <b>Total</b>  | <b>15,470.18</b>             | <b>14,899.89</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 12,501.99                    | 11,609.44                    |
| Balance carried forward for the financial year                      | -                            | 3,290.45                     |
| Capitalisation  | 2,968.19                     | -                            |
| <b>Total</b>  | <b>15,470.18</b>             | <b>14,899.89</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 3,125.498                    | 2,902.359                    |
| Unit distribution   | 4.00                         | 4.00                         |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# La Française Carbon Impact 2026

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -9,092.83                    | -11,622.47                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-9,092.83</b>             | <b>-11,622.47</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -9,092.83                    | -11,622.47                   |
| <b>Total</b>  | <b>-9,092.83</b>             | <b>-11,622.47</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# La Française Carbon Impact 2026

Class category T C (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 145,604.58                   | 235,683.95                   |
| <b>Total</b>  | <b>145,604.58</b>            | <b>235,683.95</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 145,604.58                   | 235,683.95                   |
| <b>Total</b>  | <b>145,604.58</b>            | <b>235,683.95</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# La Française Carbon Impact 2026

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -108,219.08                  | -268,833.42                  |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-108,219.08</b>           | <b>-268,833.42</b>           |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -108,219.08                  | -268,833.42                  |
| <b>Total</b>  | <b>-108,219.08</b>           | <b>-268,833.42</b>           |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# La Française Carbon Impact 2026

Class category C (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 283,679.52                   | 227,589.86                   |
| <b>Total</b>  | <b>283,679.52</b>            | <b>227,589.86</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 283,679.52                   | 227,589.86                   |
| <b>Total</b>  | <b>283,679.52</b>            | <b>227,589.86</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# La Française Carbon Impact 2026

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -223,513.79                  | -277,077.76                  |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-223,513.79</b>           | <b>-277,077.76</b>           |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -223,513.79                  | -277,077.76                  |
| <b>Total</b>  | <b>-223,513.79</b>           | <b>-277,077.76</b>           |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# La Française Carbon Impact 2026

Class category Z (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>30/06/2023 |
|---|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |
| Balance carried forward   | -                            |
| Profit or loss  | 3,381,855.23                 |
| <b>Total</b>  | <b>3,381,855.23</b>          |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Balance carried forward for the financial year                      | 3,381,855.23                 |
| Capitalisation  | 3,381,855.23                 |
| <b>Total</b>  | <b>6,763,710.46</b>          |
| <b>Information on securities with distribution rights</b>           |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |
| Total tax credits and tax assets:                                   |                              |
| for the financial year  | -                            |
| for the financial year N-1  | -                            |
| for the financial year N-2  | -                            |
| for the financial year N-3  | -                            |
| for the financial year N-4  | -                            |

# La Française Carbon Impact 2026

## Allocation table for distributable amounts relating to net gains and losses

|   | <b>Financial year<br/>30/06/2023</b> |
|---|--------------------------------------|
| <b>Amounts to be allocated</b>  |                                      |
| Previous undistributed net gains and losses                             | -                                    |
| Net capital gains and losses for the financial year                     | -3,546,731.59                        |
| Prepayments made on net capital gains and losses for the financial year | -                                    |
| <b>Total</b>  | <b>-3,546,731.59</b>                 |
| <b>Allocation</b>   |                                      |
| Distribution  | -                                    |
| Undistributed net gains and losses                                      | -                                    |
| Capitalisation  | -3,546,731.59                        |
| <b>Total</b>  | <b>-3,546,731.59</b>                 |
| <b>Information on securities with distribution rights</b>               |                                      |
| Number of securities  | -                                    |
| Unit distribution   | -                                    |



## La Française Carbon Impact 2026

### Table of income and other characteristic items for the last five financial years

Class category S (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024       |
|--------------------------------------|------------|------------|------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                  |
| D shares                             | 973.63     | 1,058.90   | 938.71     | 967.29     | <b>1,012.74</b>  |
| <b>Net assets (in EUR thousands)</b> | 19,594.34  | 132.36     | 1,059.31   | 5,296.38   | <b>4,047.40</b>  |
| <b>Number of securities</b>          |            |            |            |            |                  |
| D shares                             | 20,125.000 | 125.000    | 1,128.470  | 5,475.470  | <b>3,996.470</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024    |
|---|------------|------------|------------|------------|---------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | 10.00      | 30.00      | 30.00      | <b>30.00</b>  |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |               |
| D shares  | -12.76     | -          | -31.57     | -37.71     | <b>-27.87</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |               |
| D shares  | -          | -          | -          | -          | <b>64.10</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# La Française Carbon Impact 2026

## Class category D (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024         |
|--------------------------------------|------------|------------|------------|--------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |                    |
| D shares                             | 105.13     | 92.22      | 95.75      | <b>100.54</b>      |
| <b>Net assets (in EUR thousands)</b> | 3,494.57   | 3,087.91   | 9,335.87   | <b>11,900.81</b>   |
| <b>Number of securities</b>          |            |            |            |                    |
| D shares                             | 33,238.505 | 33,480.983 | 97,501.053 | <b>118,359.374</b> |

| Payment date  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | 1.00       | 1.35       | 1.70       | <b>1.70</b>  |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |              |
| D shares  | -          | -3.11      | -3.67      | <b>-2.75</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |              |
| D shares  | -          | -          | -          | <b>4.55</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# La Française Carbon Impact 2026

## Class category R (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022  | 30/06/2023  | 28/06/2024         |
|--------------------------------------|------------|------------|-------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |            |            |             |             |                    |
| C shares                             | 96.78      | 104.10     | 92.20       | 97.17       | <b>103.86</b>      |
| <b>Net assets (in EUR thousands)</b> | 533.45     | 10,080.40  | 9,896.20    | 29,371.38   | <b>44,954.77</b>   |
| <b>Number of securities</b>          |            |            |             |             |                    |
| C shares                             | 5,511.507  | 96,829.585 | 107,327.488 | 302,241.936 | <b>432,824.299</b> |

|   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Payment date</b>   |            |            |            |            |              |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |              |
| C shares  | -1.26      | 0.79       | -3.10      | -3.65      | <b>-2.80</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| C shares  | 1.14       | 2.24       | 2.48       | 2.62       | <b>3.15</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# La Française Carbon Impact 2026

## Class category I (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| C shares                             | 956.85     | 1,035.49   | 922.66     | 978.33     | <b>1,051.91</b>   |
| <b>Net assets (in EUR thousands)</b> | 11,954.46  | 35,360.02  | 32,629.58  | 37,128.70  | <b>66,066.18</b>  |
| <b>Number of securities</b>          |            |            |            |            |                   |
| C shares                             | 12,493.436 | 34,147.947 | 35,364.396 | 37,950.943 | <b>62,805.584</b> |

|   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024    |
|---|------------|------------|------------|------------|---------------|
| <b>Payment date</b>   |            |            |            |            |               |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -             |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |               |
| C shares  | -11.49     | 7.87       | -31.03     | -36.63     | <b>-28.23</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |               |
| C shares  | 14.09      | 28.31      | 30.87      | 32.12      | <b>37.98</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# La Française Carbon Impact 2026

## Class category I D (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| D shares                             | 963.72     | 1,027.52   | 906.61     | 944.06     | <b>993.89</b>     |
| <b>Net assets (in EUR thousands)</b> | 6,344.63   | 7,001.88   | 5,441.19   | 19,824.03  | <b>23,368.99</b>  |
| <b>Number of securities</b>          |            |            |            |            |                   |
| D shares                             | 6,583.436  | 6,814.307  | 6,001.630  | 20,998.578 | <b>23,512.578</b> |

|   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024    |
|---|------------|------------|------------|------------|---------------|
| <b>Payment date</b>   |            |            |            |            |               |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | 14.72      | 10.00      | 16.00      | 20.00      | <b>20.00</b>  |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |               |
| D shares  | -12.02     | -          | -30.55     | -36.22     | <b>-27.19</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |               |
| D shares  | -          | -          | -          | -          | <b>59.83</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# La Française Carbon Impact 2026

## Class category T D (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024       |
|--------------------------------------|------------|------------|------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                  |
| D shares                             | 103.97     | 112.62     | 99.45      | 101.14     | <b>104.51</b>    |
| <b>Net assets (in EUR thousands)</b> | 0.10       | 306.07     | 290.49     | 293.56     | <b>326.67</b>    |
| <b>Number of securities</b>          |            |            |            |            |                  |
| D shares                             | 1.000      | 2,717.660  | 2,920.749  | 2,902.359  | <b>3,125.498</b> |

|   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023   | 28/06/2024  |
|---|------------|------------|------------|--------------|-------------|
| <b>Payment date</b>   |            |            |            |              |             |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -            | -           |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | 1.00       | 4.00       | 4.00         | <b>4.00</b> |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -            | -           |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |              |             |
| D shares  | -          | -3.35      | -4.00      | <b>-2.90</b> | -           |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |              |             |
| D shares  | -          | -          | -          | -            | <b>0.94</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# La Française Carbon Impact 2026

## Class category T C (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| C shares                             | 103.97     | 112.63     | 100.36     | 106.40     | <b>114.41</b>     |
| <b>Net assets (in EUR thousands)</b> | 0.10       | 648.13     | 565.68     | 7,177.47   | <b>4,032.51</b>   |
| <b>Number of securities</b>          |            |            |            |            |                   |
| C shares                             | 1.000      | 5,754.316  | 5,636.460  | 67,453.220 | <b>35,244.913</b> |

|   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Payment date</b>   |            |            |            |            |              |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |              |
| C shares  | 0.10       | 0.88       | -3.37      | -3.98      | <b>-3.07</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| C shares  | 0.32       | 3.15       | 3.35       | 3.49       | <b>4.13</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# La Française Carbon Impact 2026

## Class category C (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |                   |
| C shares                             | 105.14     | 93.48      | 98.91      | <b>106.13</b>     |
| <b>Net assets (in EUR thousands)</b> | 1,844.05   | 4,238.58   | 7,384.67   | <b>8,315.21</b>   |
| <b>Number of securities</b>          |            |            |            |                   |
| C shares                             | 17,538.714 | 45,339.793 | 74,657.291 | <b>78,348.242</b> |

| <b>Payment date</b>   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |              |
| C shares  | 0.97       | -3.14      | -3.71      | <b>-2.85</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |              |
| C shares  | 2.45       | 2.91       | 3.04       | <b>3.62</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."



# La Française Carbon Impact 2026

## Class category Z (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 |
|--------------------------------------|------------|------------|------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |
| D shares                             | 999.06     | 892.79     | 949.40     |
| <b>Net assets (in EUR thousands)</b> | 99,906.72  | 89,279.41  | 94,940.82  |
| <b>Number of securities</b>          |            |            |            |
| D shares                             | 100,000.00 | 100,000.00 | 100,000.00 |

| <b>Payment date</b>   | 30/06/2021 | 30/06/2022 | 30/06/2023 |
|---|------------|------------|------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |
| D shares  | -0.23      | -29.99     | -35.46     |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |
| D shares  | -          | 33.42      | 33.81      |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# La Française Carbon Impact 2026

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity     | Price  | Listing currency | Current value         | Rounded % of net assets |
|--|--------------|--------|------------------|-----------------------|-------------------------|
| <b>Bonds and similar securities</b>            |              |        |                  | <b>105,927,640.16</b> | <b>64.98</b>            |
| <b>Traded on a regulated or similar market</b> |              |        |                  | <b>105,927,640.16</b> | <b>64.98</b>            |
| ACCOR 3% 19-04/02/2026                         | 900,000.00   | 97.10  | EUR              | 880,320.92            | 0.54                    |
| AHOLD DELHAIZE 24-11/03/2026 FRN               | 690,000.00   | 100.24 | EUR              | 693,317.35            | 0.43                    |
| AIB GROUP PLC 22-04/07/2026 FRN                | 800,000.00   | 99.85  | EUR              | 827,657.53            | 0.51                    |
| ALBERTSONS COS 4.625% 19-15/01/2027            | 1,100,000.00 | 96.93  | USD              | 1,016,869.93          | 0.62                    |
| ALMIRALL SA 2.125% 21-30/09/2026               | 900,000.00   | 96.45  | EUR              | 873,734.38            | 0.54                    |
| ARION BANKI HF 7.25% 23-25/05/2026             | 400,000.00   | 105.51 | EUR              | 425,047.18            | 0.26                    |
| AVIS BUDGET CAR 5.75% 19-15/07/2027            | 1,550,000.00 | 97.18  | USD              | 1,443,981.90          | 0.89                    |
| AXALTA COAT/BV 4.75% 20-15/06/2027             | 650,000.00   | 97.59  | USD              | 593,259.15            | 0.36                    |
| BALL CORP 1.5% 19-15/03/2027                   | 1,400,000.00 | 93.87  | EUR              | 1,314,293.07          | 0.81                    |
| BANCO BILBAO VIZ 3.5% 17-10/02/2027            | 1,400,000.00 | 99.57  | EUR              | 1,413,110.81          | 0.87                    |
| BANCO SANTANDER 4.25% 17-11/04/2027            | 1,400,000.00 | 96.97  | USD              | 1,279,120.60          | 0.78                    |
| BANK OF AMER CRP 4.183% 16-25/11/2027          | 1,100,000.00 | 96.66  | USD              | 996,470.36            | 0.61                    |
| BARCLAYS PLC 5.2% 16-12/05/2026                | 1,050,000.00 | 98.98  | USD              | 976,749.55            | 0.60                    |
| BELDEN INC 3.375% 17-15/07/2027                | 1,800,000.00 | 97.27  | EUR              | 1,779,023.25          | 1.09                    |
| BLITZ 6% 18-30/07/2026                         | 1,600,000.00 | 100.44 | EUR              | 1,448,486.70          | 0.89                    |
| BUPA FINANCE 5% 16-08/12/2026                  | 520,000.00   | 98.48  | GBP              | 606,028.41            | 0.37                    |
| CASSA DEPOSITI E 5.75% 23-05/05/2026           | 650,000.00   | 99.77  | USD              | 610,581.02            | 0.37                    |
| CCO HOLDINGS LLC 5.125% 17-01/05/2027          | 1,900,000.00 | 96.37  | USD              | 1,723,790.67          | 1.06                    |
| CENTURION BIDCO 5.875% 20-30/09/2026           | 1,100,000.00 | 96.53  | EUR              | 1,078,367.28          | 0.66                    |
| CENTURYLINK INC 4% 20-15/02/2027               | 1,000,000.00 | 52.61  | USD              | 505,073.22            | 0.31                    |
| CIRSA FINANCE IN 4.5% 21-15/03/2027            | 400,000.00   | 98.89  | EUR              | 400,910.00            | 0.25                    |
| CITIGROUP INC 4.45% 15-29/09/2027              | 600,000.00   | 97.41  | USD              | 551,779.33            | 0.34                    |
| CONSTELLIUM NV 4.25% 17-15/02/2026             | 1,350,000.00 | 99.88  | EUR              | 1,370,146.88          | 0.84                    |
| COTY INC 4.5% 24-15/05/2027                    | 680,000.00   | 101.17 | EUR              | 690,682.80            | 0.42                    |
| CREDIT AGRICOLE 2.5% 16-22/12/2026             | 1,100,000.00 | 97.21  | EUR              | 1,070,063.42          | 0.66                    |
| DELL INT / EMC 6.02% 21-15/06/2026             | 559,000.00   | 101.14 | USD              | 528,897.49            | 0.32                    |
| DEUTSCHE BANK AG 22-24/06/2026 FRN             | 900,000.00   | 98.37  | GBP              | 1,045,168.41          | 0.64                    |
| DIRECTV HLDGS/FN 5.875% 21-15/08/2027          | 2,100,000.00 | 94.68  | USD              | 1,898,979.28          | 1.16                    |
| DOBANK SPA 3.375% 21-31/07/2026                | 775,000.00   | 95.56  | EUR              | 751,649.25            | 0.46                    |
| DUFY ONE BV 2% 19-15/02/2027                   | 1,900,000.00 | 94.39  | EUR              | 1,807,833.11          | 1.11                    |
| EDREAMS ODIGEO S 5.5% 22-15/07/2027            | 1,710,000.00 | 100.47 | EUR              | 1,761,580.25          | 1.08                    |
| EIRCOM FINANCE 2.625% 19-15/02/2027            | 1,200,000.00 | 94.83  | EUR              | 1,142,048.50          | 0.70                    |
| ENCORE CAPITAL 5.375% 20-15/02/2026            | 1,000,000.00 | 99.43  | GBP              | 1,196,868.38          | 0.73                    |

# La Française Carbon Impact 2026

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities   | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| EQUINIX INC 0.25% 21-15/03/2027        | 1,500,000.00 | 91.70  | EUR              | 1,376,694.86  | 0.84                    |
| EUTELSAT SA 2.25% 19-13/07/2027        | 800,000.00   | 88.81  | EUR              | 727,955.02    | 0.45                    |
| FAURECIA 3.125% 19-15/06/2026          | 1,400,000.00 | 98.05  | EUR              | 1,374,807.97  | 0.84                    |
| GRUENENTHAL GMBH 3.625% 21-15/11/2026  | 1,100,000.00 | 98.43  | EUR              | 1,087,913.90  | 0.67                    |
| HUHTAMAKI OYJ 4.25% 22-09/06/2027      | 1,400,000.00 | 100.16 | EUR              | 1,405,961.32  | 0.86                    |
| IHO VERWALTUNGS 6% 19-15/05/2027       | 1,400,000.00 | 99.02  | USD              | 1,303,718.84  | 0.80                    |
| IHS HOLDING LTD 5.625% 21-29/11/2026   | 1,067,000.00 | 95.63  | USD              | 957,185.12    | 0.59                    |
| ILIAD 5.375% 22-14/06/2027             | 1,500,000.00 | 102.19 | EUR              | 1,536,796.03  | 0.94                    |
| INFRASTRUTTURE W 1.875% 20-08/07/2026  | 300,000.00   | 96.65  | EUR              | 295,485.79    | 0.18                    |
| INTESA SANPAOLO 3.75% 20-29/06/2027    | 1,000,000.00 | 98.14  | EUR              | 981,738.20    | 0.60                    |
| INTL DESIGN GRP 21-15/05/2026 FRN      | 1,200,000.00 | 100.95 | EUR              | 1,224,147.75  | 0.75                    |
| IQVIA INC 5% 19-15/05/2027             | 2,100,000.00 | 98.41  | USD              | 1,940,736.80  | 1.19                    |
| IRON MOUNTAIN 4.875% 17-15/09/2027     | 1,090,000.00 | 97.24  | USD              | 1,003,684.39  | 0.62                    |
| JYSKE BANK A/S 5.5% 22-16/11/2027      | 900,000.00   | 103.83 | EUR              | 965,468.31    | 0.59                    |
| KAPLA HOLDING SA 3.375% 19-15/12/2026  | 700,000.00   | 97.65  | EUR              | 684,666.67    | 0.42                    |
| KORIAN SA 0.875% 20-06/03/2027 CV FLAT | 6,000.00     | 50.07  | EUR              | 300,444.00    | 0.18                    |
| KUTXABANK 21-14/10/2027 FRN            | 1,600,000.00 | 92.95  | EUR              | 1,492,878.78  | 0.92                    |
| LEG IMMOBILIEN 0.875% 17-01/09/2025 CV | 700,000.00   | 97.43  | EUR              | 684,029.21    | 0.42                    |
| LIONPOLARIS LX 4 21-01/07/2026 FRN     | 650,000.00   | 100.62 | EUR              | 656,450.67    | 0.40                    |
| LLOYDS BANKING 4.65% 16-24/03/2026     | 1,100,000.00 | 98.25  | USD              | 1,021,348.42  | 0.63                    |
| LORCA TELECOM 4% 20-18/09/2027         | 1,800,000.00 | 98.08  | EUR              | 1,786,768.00  | 1.10                    |
| LOXAM SAS 5.75% 19-15/07/2027          | 950,000.00   | 99.90  | EUR              | 951,610.51    | 0.58                    |
| MARKS & SPENCER 19-10/07/2027 FRN      | 1,300,000.00 | 97.34  | GBP              | 1,560,040.47  | 0.96                    |
| MATTEL INC 3.375% 21-01/04/2026        | 530,000.00   | 96.20  | USD              | 479,935.58    | 0.29                    |
| MATTERHORN TELE 4% 17-15/11/2027       | 1,800,000.00 | 98.50  | EUR              | 1,782,400.00  | 1.09                    |
| MEDIOBANCA SPA 3.75% 16-16/06/2026     | 900,000.00   | 99.72  | EUR              | 898,986.42    | 0.55                    |
| MONTEPIO GERAL 23-30/10/2026 FRN       | 1,400,000.00 | 106.47 | EUR              | 1,584,622.36  | 0.97                    |
| MUTUELLE ASSUR 0.625% 21-21/06/2027    | 800,000.00   | 90.84  | EUR              | 726,862.68    | 0.45                    |
| NETFLIX INC 3.625% 17-15/05/2027       | 900,000.00   | 100.65 | EUR              | 910,091.38    | 0.56                    |
| NEXI 1.75% 20-24/04/2027 CV            | 1,500,000.00 | 92.83  | EUR              | 1,397,353.77  | 0.86                    |
| NIDDA HEALTHCARE 7.5% 22-21/08/2026    | 955,000.00   | 103.85 | EUR              | 1,004,064.72  | 0.62                    |
| NORTONLIFELOCK 6.75% 22-30/09/2027     | 658,000.00   | 101.64 | USD              | 634,620.82    | 0.39                    |
| ONTEX GROUP 3.5% 21-15/07/2026         | 950,000.00   | 99.41  | EUR              | 959,838.31    | 0.59                    |
| PEOPLECERT WISDO 5.75% 21-15/09/2026   | 1,200,000.00 | 100.68 | EUR              | 1,228,680.33  | 0.75                    |
| PERRIGO FINANCE 4.375% 16-15/03/2026   | 1,500,000.00 | 97.08  | USD              | 1,376,869.80  | 0.84                    |
| PICARD GROUPE 3.875% 21-01/07/2026     | 1,100,000.00 | 100.19 | EUR              | 1,104,058.85  | 0.68                    |

# La Française Carbon Impact 2026

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity     | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|--------------|--------|------------------|----------------------|-------------------------|
| PRESTIGEBIDCO 22-15/07/2027 FRN                | 1,000,000.00 | 100.92 | EUR              | 1,030,663.00         | 0.63                    |
| PRIME SEC/FIN 3.375% 20-31/08/2027             | 730,000.00   | 92.89  | USD              | 633,799.90           | 0.39                    |
| PRIME SEC/FIN 5.75% 19-15/04/2026              | 1,450,000.00 | 99.53  | USD              | 1,369,690.60         | 0.84                    |
| Q-PARK HOLDING 2% 20-01/03/2027                | 1,500,000.00 | 94.66  | EUR              | 1,429,908.33         | 0.88                    |
| RAIFFEISEN BK IN 23-26/01/2027 FRN             | 300,000.00   | 101.07 | EUR              | 309,364.64           | 0.19                    |
| RENAULT 1.125% 19-04/10/2027                   | 400,000.00   | 91.28  | EUR              | 368,456.26           | 0.23                    |
| ROLLS-ROYCE PLC 5.75% 20-15/10/2027            | 1,250,000.00 | 101.19 | GBP              | 1,510,038.05         | 0.93                    |
| ROYAL BK CANADA 4.65% 16-27/01/2026            | 650,000.00   | 98.69  | USD              | 610,651.78           | 0.37                    |
| SABRE GLBL INC 11.25% 22-15/12/2027            | 400,000.00   | 97.86  | USD              | 367,202.24           | 0.23                    |
| SAGERPAR 0% 21-01/04/2026 CV                   | 1,100,000.00 | 93.44  | EUR              | 1,027,785.00         | 0.63                    |
| SARENS FINANCE 5.75% 20-21/02/2027             | 882,000.00   | 99.14  | EUR              | 892,904.71           | 0.55                    |
| SAZKA GROUP AS 3.875% 20-15/02/2027            | 500,000.00   | 98.79  | EUR              | 501,323.26           | 0.31                    |
| SHERWOOD FINAN 6% 21-15/11/2026                | 900,000.00   | 85.80  | GBP              | 919,131.92           | 0.56                    |
| SMURFIT CAP FDG 7.5% 95-20/11/2025             | 1,920,000.00 | 102.23 | USD              | 1,847,177.05         | 1.13                    |
| SOCIETE GENERALE 4.25% 16-19/08/2026           | 1,480,000.00 | 96.32  | USD              | 1,351,783.59         | 0.83                    |
| SPIE SA 2.625% 19-18/06/2026                   | 1,900,000.00 | 97.81  | EUR              | 1,860,322.01         | 1.14                    |
| STANDARD CHART 23-09/01/2027 FRN               | 1,000,000.00 | 100.81 | USD              | 968,135.19           | 0.59                    |
| SUMMER (BC) BIDC 5.5% 21-31/10/2026            | 814,000.00   | 97.96  | USD              | 763,250.68           | 0.47                    |
| SUMMER BC HOLDCO 5.75% 19-31/10/2026           | 700,000.00   | 99.35  | EUR              | 702,395.94           | 0.43                    |
| TEREOS FIN GROUP 4.75% 22-30/04/2027           | 1,134,000.00 | 99.99  | EUR              | 1,143,129.33         | 0.70                    |
| TEVA PHARMACEUTI 3.75% 21-09/05/2027           | 1,000,000.00 | 98.16  | EUR              | 987,120.83           | 0.61                    |
| THERMO FISHER 5% 23-05/12/2026                 | 1,500,000.00 | 99.94  | USD              | 1,403,960.81         | 0.86                    |
| TRIVIUM PACK FIN 3.75% 19-15/08/2026           | 700,000.00   | 98.58  | EUR              | 700,077.58           | 0.43                    |
| TUI CRUISES GMBH 6.5% 21-15/05/2026            | 800,000.00   | 101.76 | EUR              | 742,459.66           | 0.46                    |
| UNITED GROUP 4% 20-15/11/2027                  | 1,550,000.00 | 97.63  | EUR              | 1,521,343.94         | 0.93                    |
| VERDE BIDCO SPA 4.625% 21-01/10/2026           | 1,200,000.00 | 98.86  | EUR              | 1,200,301.17         | 0.74                    |
| VERISURE HOLDING 3.25% 21-15/02/2027           | 520,000.00   | 96.55  | EUR              | 508,512.19           | 0.31                    |
| VERISURE HOLDING 9.25% 22-15/10/2027           | 1,200,000.00 | 106.15 | EUR              | 1,297,565.67         | 0.80                    |
| VERTICAL MIDCO G 4.375% 20-15/07/2027          | 1,600,000.00 | 96.99  | EUR              | 1,584,280.22         | 0.97                    |
| WEBUILD SPA 3.875% 22-28/07/2026               | 1,300,000.00 | 99.06  | EUR              | 1,334,625.24         | 0.82                    |
| WORLDLINE SA 0% 19-30/07/2026 CV               | 10,001.00    | 92.94  | EUR              | 929,472.94           | 0.57                    |
| <b>Debt securities</b>                         |              |        |                  | <b>48,127,050.45</b> | <b>29.52</b>            |
| <b>Traded on a regulated or similar market</b> |              |        |                  | <b>48,127,050.45</b> | <b>29.52</b>            |
| <b>Other debt securities</b>                   |              |        |                  | <b>48,127,050.45</b> | <b>29.52</b>            |
| ABANCA CORP 21-08/09/2027 FRN                  | 1,700,000.00 | 93.22  | EUR              | 1,591,677.77         | 0.98                    |
| ABN AMRO BANK NV 4.8% 16-18/04/2026            | 1,400,000.00 | 98.43  | USD              | 1,298,680.97         | 0.80                    |

# La Française Carbon Impact 2026

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities  | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---------------------------------------|--------------|--------|------------------|---------------|-------------------------|
| ACHMEA BV 1.5% 20-26/05/2027          | 200,000.00   | 94.69  | EUR              | 189,686.11    | 0.12                    |
| ALD SA 4.25% 23-18/01/2027            | 1,300,000.00 | 101.46 | EUR              | 1,344,077.74  | 0.82                    |
| ALPHA BANK 22-16/06/2027 FRN          | 1,100,000.00 | 106.09 | EUR              | 1,170,628.44  | 0.72                    |
| BANCO BPM SPA 4.875% 23-18/01/2027    | 750,000.00   | 102.63 | EUR              | 786,307.99    | 0.48                    |
| BANCO COM PORTUG 22-25/10/2025 FRN    | 1,000,000.00 | 101.35 | EUR              | 1,071,762.35  | 0.66                    |
| BANCO COM PORTUG 23-02/10/2026 FRN    | 500,000.00   | 102.00 | EUR              | 531,040.33    | 0.33                    |
| BANCO CRED SOC C 22-22/09/2026 FRN    | 1,800,000.00 | 104.83 | EUR              | 1,998,731.70  | 1.23                    |
| BANCO SABADELL 22-08/09/2026 FRN      | 700,000.00   | 101.80 | EUR              | 743,213.56    | 0.46                    |
| BANCO SABADELL 5.625% 16-06/05/2026   | 900,000.00   | 103.63 | EUR              | 940,593.82    | 0.58                    |
| BANK MILLENNIUM 23-18/09/2027 FRN     | 1,000,000.00 | 107.85 | EUR              | 1,156,244.92  | 0.71                    |
| BANQ FED CRD MUT 1.625% 17-15/11/2027 | 1,500,000.00 | 93.05  | EUR              | 1,411,052.62  | 0.87                    |
| BNP PARIBAS 2.25% 16-11/01/2027       | 800,000.00   | 96.55  | EUR              | 780,870.82    | 0.48                    |
| BPER BANCA 21-31/03/2027 FRN          | 400,000.00   | 96.03  | EUR              | 385,529.37    | 0.24                    |
| CAIXABANK 23-16/05/2027 FRN           | 1,000,000.00 | 101.64 | EUR              | 1,022,365.48  | 0.63                    |
| CELLNEX FINANCE 2.25% 22-12/04/2026   | 600,000.00   | 97.68  | EUR              | 589,075.89    | 0.36                    |
| COMMERZBANK AG 4% 16-23/03/2026       | 900,000.00   | 100.23 | EUR              | 912,058.64    | 0.56                    |
| CRED AGRICOLE SA 2.8% 16-21/07/2026   | 300,000.00   | 98.19  | EUR              | 296,234.54    | 0.18                    |
| DOMETIC GROUP AB 3% 19-08/05/2026     | 955,000.00   | 98.38  | EUR              | 943,855.67    | 0.58                    |
| DT LUFTHANSA AG 2.875% 21-16/05/2027  | 200,000.00   | 97.63  | EUR              | 195,994.41    | 0.12                    |
| EDP FINANCE BV 0.375% 19-16/09/2026   | 480,000.00   | 93.44  | EUR              | 449,938.23    | 0.28                    |
| ELEC DE FRANCE 3.875% 22-12/01/2027   | 600,000.00   | 100.41 | EUR              | 613,410.23    | 0.38                    |
| ELEC DE FRANCE 4.125% 12-25/03/2027   | 200,000.00   | 101.47 | EUR              | 205,181.67    | 0.13                    |
| ELIS SA 4.125% 22-24/05/2027          | 1,100,000.00 | 100.43 | EUR              | 1,109,622.29  | 0.68                    |
| ENEL FIN INTL NV 1% 20-20/10/2027     | 970,000.00   | 88.44  | GBP              | 1,019,840.89  | 0.63                    |
| HAMBURG COM BANK 21-22/09/2026 FRN    | 800,000.00   | 94.43  | EUR              | 758,559.83    | 0.47                    |
| HAMBURG COM BANK 23-05/12/2025 FRN    | 800,000.00   | 100.87 | EUR              | 810,165.20    | 0.50                    |
| HSBC HLDGS PLC 5.75% 02-20/12/2027    | 500,000.00   | 101.01 | GBP              | 613,767.32    | 0.38                    |
| ING GROEP NV 22-14/11/2027 FRN        | 900,000.00   | 102.57 | EUR              | 950,821.60    | 0.58                    |
| IRISH LIFE & PER 22-30/06/2025 FRN    | 1,900,000.00 | 100.01 | EUR              | 1,900,266.00  | 1.17                    |
| KBC GROUP NV 22-23/11/2027 FRN        | 600,000.00   | 101.40 | EUR              | 624,322.13    | 0.38                    |
| KPN NV 5% 11-18/11/2026               | 111,000.00   | 100.30 | GBP              | 135,370.76    | 0.08                    |
| LANDSBANKINN HF 6.375% 23-12/03/2027  | 1,414,000.00 | 105.22 | EUR              | 1,515,442.68  | 0.93                    |
| LEASEPLAN CORP 0.25% 21-07/09/2026    | 1,000,000.00 | 93.26  | EUR              | 934,642.35    | 0.57                    |
| LEVI STRAUSS 3.375% 17-15/03/2027     | 989,000.00   | 98.34  | EUR              | 982,523.01    | 0.60                    |
| MBANK 23-11/09/2027 FRN               | 1,000,000.00 | 106.45 | EUR              | 1,132,053.42  | 0.69                    |
| NATWEST GROUP PLC 18-19/09/2026 FRN   | 800,000.00   | 96.87  | GBP              | 935,273.36    | 0.57                    |

# La Française Carbon Impact 2026

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities                 | Quantity     | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|--------------|--------|------------------|----------------------|-------------------------|
| NATWEST MARKETS 6.625% 23-22/06/2026                 | 500,000.00   | 102.72 | GBP              | 606,867.41           | 0.37                    |
| PKO BANK POLSKI 23-01/02/2026 FRN                    | 600,000.00   | 101.05 | EUR              | 620,286.39           | 0.38                    |
| RCI BANQUE 4.625% 23-13/07/2026                      | 1,070,000.00 | 101.42 | EUR              | 1,133,151.37         | 0.70                    |
| SAGAX AB 1.125% 20-30/01/2027                        | 600,000.00   | 92.89  | EUR              | 560,180.16           | 0.34                    |
| SCHAEFFLER 4.5% 24-14/08/2026                        | 1,000,000.00 | 101.00 | EUR              | 1,030,818.69         | 0.63                    |
| SECURITAS TREASU 4.25% 23-04/04/2027                 | 700,000.00   | 101.49 | EUR              | 717,656.11           | 0.44                    |
| STORA ENSO OYJ 2.5% 17-07/06/2027                    | 600,000.00   | 97.26  | EUR              | 584,575.40           | 0.36                    |
| UNICAJA ES 22-15/11/2027 FRN                         | 1,600,000.00 | 106.27 | EUR              | 1,773,168.17         | 1.09                    |
| UNICREDIT SPA 22-15/11/2027 FRN                      | 1,282,000.00 | 104.54 | EUR              | 1,387,293.60         | 0.85                    |
| UNICREDIT SPA 4.625% 17-12/04/2027                   | 600,000.00   | 97.92  | USD              | 553,924.58           | 0.34                    |
| VALEO SA 5.375% 22-28/05/2027                        | 800,000.00   | 103.24 | EUR              | 830,027.29           | 0.51                    |
| VIRGIN MONEY UK PLC 18-25/09/2026 FRN                | 1,200,000.00 | 97.95  | GBP              | 1,401,602.93         | 0.86                    |
| VOLKSWAGEN FIN 3.75% 24-10/09/2026                   | 1,800,000.00 | 100.22 | EUR              | 1,807,992.49         | 1.11                    |
| VOLVO CAR AB 2.5% 20-07/10/2027                      | 1,100,000.00 | 95.31  | EUR              | 1,068,621.75         | 0.66                    |
| <b>Temporary securities transactions</b>             |              |        |                  | <b>245,666.73</b>    | <b>0.15</b>             |
| <b>Purchases</b>                                     |              |        |                  | <b>3,953,829.77</b>  | <b>2.43</b>             |
| On Repurchases - ARION BANKI HF 7.25% 23-25/05/2026  | 400,000.00   | 105.51 | EUR              | 425,047.18           | 0.26                    |
| On Repurchases - DOBANK SPA 3.375% 21-31/07/2026     | 575,000.00   | 95.56  | EUR              | 557,675.25           | 0.34                    |
| On Repurchases - INTESA SANPAOLO 3.75% 20-29/06/2027 | 500,000.00   | 98.14  | EUR              | 490,869.10           | 0.30                    |
| On loan - LOXAM SAS 5.75% 19-15/07/2027              | 100,000.00   | 99.90  | EUR              | 100,169.53           | 0.06                    |
| On Repurchases - LOXAM SAS 5.75% 19-15/07/2027       | 494,000.00   | 99.90  | EUR              | 494,837.47           | 0.30                    |
| On Repurchases - LOXAM SAS 5.75% 19-15/07/2027       | 256,000.00   | 99.90  | EUR              | 256,433.99           | 0.16                    |
| On Repurchases - RENAULT 1.125% 19-04/10/2027        | 300,000.00   | 91.28  | EUR              | 276,342.20           | 0.17                    |
| On Repurchases - SARENS FINANCE 5.75% 20-21/02/2027  | 418,000.00   | 99.14  | EUR              | 423,167.99           | 0.26                    |
| On Repurchases - WORLDLINE SA 0% 19-30/07/2026 CV    | 9,999.00     | 92.94  | EUR              | 929,287.06           | 0.57                    |
| <b>Sale</b>  |              |        |                  | <b>-3,708,163.04</b> | <b>-2.27</b>            |
| On Repurchases - ARION BANKI HF 7.25% 23-25/05/2026  | -423,720.00  | -      | EUR              | -423,857.67          | -0.26                   |
| On Repurchases - DOBANK SPA 3.375% 21-31/07/2026     | -575,000.00  | -      | EUR              | -511,560.80          | -0.31                   |
| On Repurchases - INTESA SANPAOLO 3.75% 20-29/06/2027 | -500,000.00  | -      | EUR              | -501,113.07          | -0.31                   |
| On Repurchases - LOXAM SAS 5.75% 19-15/07/2027       | -256,000.00  | -      | EUR              | -232,976.63          | -0.14                   |
| On Repurchases - LOXAM SAS 5.75% 19-15/07/2027       | -494,000.00  | -      | EUR              | -439,806.32          | -0.27                   |
| On Repurchases - RENAULT 1.125% 19-04/10/2027        | -300,000.00  | -      | EUR              | -269,144.12          | -0.17                   |

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities                | Quantity    | Price | Listing currency | Current value         | Rounded % of net assets |
|---|-------------|-------|------------------|-----------------------|-------------------------|
| On Repurchases - SARENS FINANCE 5.75% 20-21/02/2027 | -418,000.00 | -     | EUR              | -412,054.84           | -0.25                   |
| On Repurchases - WORLDLINE SA 0% 19-30/07/2026 CV   | -915,208.47 | -     | EUR              | -917,649.59           | -0.56                   |
| <b>Receivables</b>                                  |             |       |                  | <b>44,042,612.94</b>  | <b>27.02</b>            |
| <b>Payables</b>                                     |             |       |                  | <b>-43,017,208.69</b> | <b>-26.39</b>           |
| <b>Deposits</b>                                     |             |       |                  | <b>-</b>              | <b>-</b>                |
| <b>Other financial accounts</b>                     |             |       |                  | <b>7,686,766.72</b>   | <b>4.72</b>             |
| <b>TOTAL NET ASSETS</b>                             |             |       | <b>EUR</b>       | <b>163,012,528.31</b> | <b>100.00</b>           |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Balance sheet assets (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Net tangible assets</b>   | -                            |
| <b>Financial securities</b>  | -                            |
| <b>Equities and similar securities (A) <sup>(*)</sup></b>                            | <b>2,032.30</b>              |
| Traded on a regulated or similar market  | 2,032.30                     |
| Not traded on a regulated or similar market  | -                            |
| <b>Convertible bonds (B) <sup>(*)</sup></b>  | <b>1,722,880.08</b>          |
| Traded on a regulated or similar market  | 1,722,880.08                 |
| Not traded on a regulated or similar market  | -                            |
| <b>Bonds and similar securities (C) <sup>(*)</sup></b>                               | <b>474,671,425.03</b>        |
| Traded on a regulated or similar market  | 474,671,425.03               |
| Not traded on a regulated or similar market  | -                            |
| <b>Debt securities (D)</b>   | <b>33,774,005.33</b>         |
| Traded on a regulated or similar market  | 33,774,005.33                |
| Not traded on a regulated or similar market  | -                            |
| <b>Units of UCIs and investment funds (E)</b>  | <b>38,902,152.80</b>         |
| UCITS  | 38,902,152.80                |
| AIFs and equivalents in other European Union Member States                           | -                            |
| Other UCIs and investment funds  | -                            |
| <b>Deposits (F)</b>  | -                            |
| <b>Financial futures (G)</b>   | <b>491,376.54</b>            |
| <b>Temporary securities transactions (H)</b>   | <b>7,474,750.52</b>          |
| Receivables representing financial securities received through repurchase agreements | -                            |
| Receivables representing securities given as collateral                              | -                            |
| Receivables representing loaned financial securities                                 | 827,096.63                   |
| Financial securities borrowed  | -                            |
| Financial securities loaned under repurchase agreements                              | 6,647,653.89                 |
| Other temporary transactions   | -                            |
| <b>Loans (I)</b>   | -                            |
| <b>Other eligible assets (J)</b>   | <b>244.15</b>                |
| <b>Sub-total eligible assets I= (A+B+C+D+E+F+G+H+I+J)</b>                            | <b>557,038,866.75</b>        |
| <b>Receivables and adjustment accounts assets</b>                                    | <b>642,792.48</b>            |
| <b>Financial accounts</b>  | <b>11,109,533.86</b>         |
| <b>Sub-total assets other than eligible assets II <sup>(*)</sup></b>                 | <b>11,752,326.34</b>         |
| <b>TOTAL ASSETS I+II</b>   | <b>568,791,193.09</b>        |

<sup>(\*)</sup> Other assets are assets other than eligible assets as defined by the rules or articles of association of the open-ended UCI that are necessary for their operation.



## Balance sheet liabilities (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity:</b>                                 | -                            |
| Capital  | 514,410,746.60               |
| Retained earnings on net income                              | 213,291.51                   |
| Retained earnings of net unrealised capital gains and losses | -                            |
| Retained earnings of net realised capital gains and losses   | 17,829.61                    |
| Net result of the financial year                             | 34,250,374.39                |
| Shareholders' equity I:                                      | 548,892,242.11               |
| Financing liabilities II                                     | -                            |
| <b>Equity and financing liabilities (I+II)</b>               | <b>548,892,242.11</b>        |
| <b>Eligible liabilities:</b>                                 | -                            |
| Financial instruments (A)                                    | 6,521,379.01                 |
| Sale of financial instruments                                | -                            |
| Temporary financial securities transactions                  | 6,521,379.01                 |
| Financial futures (B)  | 10,434.42                    |
| Loans (C)  | -                            |
| Other eligible liabilities (D)                               | -                            |
| <b>Sub-total eligible liabilities III = A+B+C+D</b>          | <b>6,531,813.43</b>          |
| <b>Other liabilities:</b>                                    | -                            |
| Liabilities and adjustment accounts                          | 13,367,137.55                |
| Bank credit facilities                                       | -                            |
| <b>Sub-total Other liabilities IV</b>                        | <b>13,367,137.55</b>         |
| <b>TOTAL LIABILITIES: I+II+III+IV</b>                        | <b>568,791,193.09</b>        |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Profit and loss account (Currency: EUR)

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Net financial income</b>                                   | -                            |
| <b>Income from financial transactions</b>                     | -                            |
| Income from equities  | -2,092.21                    |
| Income from bonds   | 25,145,736.12                |
| Income from debt securities                                   | 2,529,312.94                 |
| Income from UCI units   | 112,706.20                   |
| Income from financial futures                                 | -                            |
| Income from temporary securities transactions                 | 128.11                       |
| Income from loans and receivables                             | -                            |
| Income from other eligible assets and liabilities             | -                            |
| Other financial income  | 293,310.81                   |
| <b>Sub-total Income from financial transactions</b>           | <b>28,079,101.97</b>         |
| <b>Expenses on financial transactions</b>                     | -                            |
| Expenses on financial transactions                            | -                            |
| Charges on financial futures                                  | -34,125.00                   |
| Charges on temporary securities transactions                  | -134,364.75                  |
| Charges on loans  | -                            |
| Charges on other eligible assets and liabilities              | -                            |
| Charges on financing liabilities                              | -                            |
| Other financial expenses                                      | -60,559.99                   |
| <b>Sub-total expenses on financial transactions</b>           | <b>-229,049.74</b>           |
| <b>Total Net financial income (A)</b>                         | <b>27,850,052.23</b>         |
| <b>Other income:</b>  | -                            |
| Retrocession of management fees to the UCI                    | -                            |
| Capital or performance guarantee payments                     | -                            |
| Other income  | -                            |
| <b>Other fees:</b>  | -                            |
| Management fees of the management company                     | -5,848,888.89                |
| Audit and analysis fees for private equity funds              | -                            |
| Taxes and duties  | -                            |
| Other fees  | -                            |
| <b>Sub-total Other income and expenses (B)</b>                | <b>-5,848,888.89</b>         |
| <b>Sub-total net income before accrual account (C)= A + B</b> | <b>22,001,163.34</b>         |

# LA FRANCAISE RENDEMENT GLOBAL 2028

|  |                      |
|--|----------------------|
| <b>Settlement of net earnings for the financial year (D)</b>                       | <b>-878,867.56</b>   |
| <b>Sub-total Net revenues I = C + D</b>  | <b>21,122,295.78</b> |
| <b>Net realised capital gains or losses before accruals:</b>                       | <b>-</b>             |
| Realised capital gains and losses  | 13,758,277.25        |
| External transaction fees and transfer fees  | -255,594.78          |
| Research costs   | -8,208.78            |
| Share of realised capital gains returned to insurers                               | -                    |
| Insurance compensation received  | -                    |
| Capital or performance guarantee payments received                                 | -                    |
| <b>Sub-total net realised capital gains or losses before adjustments E</b>         | <b>13,494,473.69</b> |
| <b>Adjustments of net realised capital gains or losses before accruals F</b>       | <b>-104,284.12</b>   |
| <b>Net realised capital gains or losses II = E+F</b>                               | <b>13,390,189.57</b> |
| <b>Net unrealised capital gains or losses before accruals:</b>                     | <b>-</b>             |
| Change in unrealised gains or losses incl. exchange differences on eligible assets | -318,320.47          |
| Exchange differences on financial accounts in foreign currencies                   | -                    |
| Capital or performance guarantee payments to be received                           | -                    |
| Pro rata share of unrealised capital gains to be returned to insurers              | -                    |
| <b>Subtotal of net unrealised gains or losses before adjustments G</b>             | <b>-318,320.47</b>   |
| <b>Adjustments of net unrealised capital gains or losses before accruals F</b>     | <b>182,531.45</b>    |
| <b>Net unrealised capital gains or losses III = G + H</b>                          | <b>-135,789.02</b>   |
| <b>Prepayments:</b>  | <b>-</b>             |
| Prepayments on net income paid for financial year J                                | -83,017.62           |
| Prepayments made on net realised gains or losses for the financial year K          | -43,304.32           |
| Prepayments made on net unrealised gains and losses for the financial year L       | -                    |
| <b>Total Prepayments made during the financial year IV = J+K+L</b>                 | <b>-126,321.94</b>   |
| <b>Income tax V</b>  | <b>-</b>             |
| <b>Net income I + II + III + IV + V</b>  | <b>34,250,374.39</b> |

## STRATEGY AND MANAGEMENT PROFILE

### MANAGEMENT OBJECTIVE

The aim of the sub-fund is to achieve, over the recommended investment period of nine years from the date of creation of the sub-fund until 31 December 2028, a performance net of fees that exceeds the performance of bonds maturing in 2028 issued by the French government and denominated in EUR (OAT [fungible treasury bonds] 0.75% maturing on 25 May 2028 - ISIN code FR0013286192) by investing in a portfolio of issuers that have been screened in advance according to Environmental, Social and Governance criteria.

The potential profitability of the sub-fund comes from the value of the accrued coupons of the bonds in the portfolio and the variations in capital due to the fluctuation in interest rates and credit spreads.

The net annualised performance objective is based on the achievement of market assumptions set by the management company. It does not constitute a guarantee of return or performance of the sub-fund. Investors should note that the performance indicated in the management objective of the sub-fund takes account of the estimate of the risk of default or downgrading of the rating of one or more issuers in the portfolio, the cost of currency hedging and the management fees payable to the management company.

The UCI's prospectus fully describes and specifies its characteristics.

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Key features of the UCI over the past five financial years

Class category R D EUR (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022  | 30/06/2023  | 28/06/2024  | 30/06/2025         |
|--------------------------------------|------------|-------------|-------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |            |             |             |             |                    |
| D shares                             | 109.45     | 85.83       | 89.30       | 94.82       | <b>98.10</b>       |
| <b>Net assets (in EUR thousands)</b> | 396.61     | 15,061.44   | 26,514.49   | 35,305.61   | <b>32,956.87</b>   |
| <b>Number of securities</b>          |            |             |             |             |                    |
| D shares                             | 3,623.530  | 175,470.304 | 296,888.052 | 372,308.353 | <b>335,923.322</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Payment date</b>  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 2.50       | 3.50       | 3.00       | 3.00       | <b>3.00</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| D shares   | -          | -7.42      | -4.82      | -2.05      | <b>2.45</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| D shares   | -          | -          | -          | 7.37       | <b>0.62</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category T C EUR (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023  | 28/06/2024  | 30/06/2025         |
|--------------------------------------|------------|------------|-------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |            |            |             |             |                    |
| C shares                             | 109.08     | 88.00      | 96.02       | 105.96      | <b>113.64</b>      |
| <b>Net assets (in EUR thousands)</b> | 625.27     | 5,515.58   | 20,028.83   | 25,855.63   | <b>23,367.93</b>   |
| <b>Number of securities</b>          |            |            |             |             |                    |
| C shares                             | 5,731.864  | 62,675.253 | 208,570.260 | 243,996.098 | <b>205,629.679</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Payment date</b>  |            |            |            |            |             |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| C shares   | 0.27       | -7.59      | -4.97      | -2.18      | <b>2.82</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| C shares   | 3.01       | 6.18       | 3.90       | 4.31       | <b>4.35</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category R D USD H (Currency: USD)

|                                      | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|-------------------|
| <b>Net asset value (in USD)</b>      |            |            |            |                   |
| D shares                             | 78.77      | 83.82      | 89.40      | <b>93.04</b>      |
| <b>Net assets (in EUR thousands)</b> | 3,080.71   | 2,914.91   | 2,456.34   | <b>2,135.11</b>   |
| <b>Number of securities</b>          |            |            |            |                   |
| D shares                             | 40,887.656 | 37,936.794 | 29,445.853 | <b>26,935.032</b> |

| Payment date   | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | 1.56       | 2.10       | -          | <b>0.96</b>  |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 3.54       | 1.83       | 2.78       | <b>2.81</b>  |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |              |
| D shares   | -          | -          | -          | <b>-4.20</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |              |
| D shares   | -          | -          | -          | -            |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category D B EUR (Currency: EUR)

|                                      | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--------------------------------------|------------|------------|------------|--------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |              |
| D shares                             | 80.12      | 83.83      | 90.76      | <b>95.81</b> |
| <b>Net assets (in EUR thousands)</b> | 0.08       | 0.08       | 0.09       | <b>0.10</b>  |
| <b>Number of securities</b>          |            |            |            |              |
| D shares                             | 1.000      | 1.000      | 1.000      | <b>1.000</b> |

| Payment date   | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|-------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 3.00       | 1.20       | 1.20       | <b>1.20</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |             |
| D shares   | -4.39      | -4.50      | -1.95      | <b>2.34</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |             |
| D shares   | -          | -          | 4.92       | <b>2.95</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."



# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category R C USD H (Currency: USD)

|                                      | 30/06/2025       |
|--------------------------------------|------------------|
| <b>Net asset value (in USD)</b>      |                  |
| C shares                             | <b>103.42</b>    |
| <b>Net assets (in EUR thousands)</b> | <b>129.51</b>    |
| <b>Number of securities</b>          |                  |
| C shares                             | <b>1,470.000</b> |

|  | 30/06/2025   |
|--|--------------|
| <b>Payment date</b>  | 30/06/2025   |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in USD) | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in USD)                        | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in USD)                       | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |              |
| C shares   | <b>-6.15</b> |
| <b>Unit capitalisation on income</b>   |              |
| C shares   | <b>2.15</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category R C EUR (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022  | 30/06/2023    | 28/06/2024    | 30/06/2025           |
|--------------------------------------|------------|-------------|---------------|---------------|----------------------|
| <b>Net asset value (in EUR)</b>      |            |             |               |               |                      |
| C shares                             | 108.39     | 87.00       | 94.50         | 103.80        | <b>110.80</b>        |
| <b>Net assets (in EUR thousands)</b> | 10,743.35  | 64,755.25   | 179,756.63    | 400,078.31    | <b>436,084.07</b>    |
| <b>Number of securities</b>          |            |             |               |               |                      |
| C shares                             | 99,117.408 | 744,263.586 | 1,902,082.400 | 3,854,129.881 | <b>3,935,560.357</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Payment date</b>  |            |            |            |            |             |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| C shares   | 0.26       | -7.41      | -4.91      | -2.14      | <b>2.75</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| C shares   | 2.38       | 5.13       | 3.43       | 3.77       | <b>4.24</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category I C USD H (Currency: USD)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025      |
|--------------------------------------|------------|------------|------------|------------|-----------------|
| <b>Net asset value (in USD)</b>      |            |            |            |            |                 |
| C shares                             | 1,041.96   | 852.60     | 956.84     | 1,074.83   | <b>1,174.27</b> |
| <b>Net assets (in EUR thousands)</b> | 29.76      | 324.55     | 319.31     | 256.51     | <b>255.87</b>   |
| <b>Number of securities</b>          |            |            |            |            |                 |
| C shares                             | 33.876     | 397.958    | 364.082    | 255.777    | <b>255.777</b>  |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025    |
|--|------------|------------|------------|------------|---------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -             |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -             |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |               |
| C shares   | 32.75      | 93.48      | -54.80     | 27.41      | <b>-47.88</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |               |
| C shares   | 14.24      | 51.69      | 36.78      | 40.09      | <b>46.12</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category T D EUR (Currency: EUR)

|                                      | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |                   |
| D shares                             | 79.99      | 83.35      | 89.78      | <b>94.19</b>      |
| <b>Net assets (in EUR thousands)</b> | 11.17      | 476.63     | 2,445.36   | <b>3,815.55</b>   |
| <b>Number of securities</b>          |            |            |            |                   |
| D shares                             | 139.635    | 5,718.168  | 27,235.640 | <b>40,505.083</b> |

| Payment date   | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|-------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 3.50       | 2.00       | 2.00       | <b>2.00</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |             |
| D shares   | -5.76      | -4.50      | -1.90      | <b>2.35</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |             |
| D shares   | -          | -          | 6.71       | <b>2.61</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category I C EUR (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| C shares                             | 1,095.26   | 883.54     | 964.18     | 1,063.96   | <b>1,141.00</b>   |
| <b>Net assets (in EUR thousands)</b> | 7,152.92   | 16,546.63  | 30,160.02  | 32,453.69  | <b>24,409.21</b>  |
| <b>Number of securities</b>          |            |            |            |            |                   |
| C shares                             | 6,530.742  | 18,727.582 | 31,280.438 | 30,502.489 | <b>21,392.685</b> |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| C shares   | 2.26       | -72.39     | -49.96     | -21.89     | <b>28.31</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| C shares   | 32.93      | 55.24      | 39.19      | 43.31      | <b>38.00</b> |

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# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category R C CHF H (Currency: CHF)

|                                      | 30/06/2023 | 28/06/2024 | 30/06/2025       |
|--------------------------------------|------------|------------|------------------|
| <b>Net asset value (in CHF)</b>      |            |            |                  |
| C shares                             | 101.28     | 108.73     | <b>113.16</b>    |
| <b>Net assets (in EUR thousands)</b> | 41.51      | 469.51     | <b>536.23</b>    |
| <b>Number of securities</b>          |            |            |                  |
| C shares                             | 400.000    | 4,158.268  | <b>4,427.395</b> |

| Payment date   | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|-------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |             |
| C shares   | -1.11      | -3.18      | <b>2.79</b> |
| <b>Unit capitalisation on income</b>   |            |            |             |
| C shares   | 0.30       | 4.16       | <b>4.74</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category T D USD H (Currency: USD)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in USD)</b>      |            |            |            |            |                   |
| D shares                             | 106.35     | 82.98      | 88.68      | 95.25      | <b>99.87</b>      |
| <b>Net assets (in EUR thousands)</b> | 3,112.45   | 2,533.24   | 1,395.31   | 1,525.56   | <b>1,171.20</b>   |
| <b>Number of securities</b>          |            |            |            |            |                   |
| D shares                             | 34,705.000 | 31,915.000 | 17,165.000 | 17,165.000 | <b>13,765.000</b> |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | 1.78       | 7.58       | 0.94       | <b>0.96</b> |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | 1.20       | 0.92       | 1.84       | <b>2.81</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| D shares   | -          | -          | -          | -          | <b>-419</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| D shares   | -          | -          | -          | -          | -           |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category I D EUR (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| D shares                             | 1,027.45   | 817.49     | 852.71     | 908.15     | <b>942.63</b>     |
| <b>Net assets (in EUR thousands)</b> | 5,476.32   | 6,483.39   | 6,070.63   | 7,818.34   | <b>19,646.52</b>  |
| <b>Number of securities</b>          |            |            |            |            |                   |
| D shares                             | 5,330.000  | 7,930.755  | 7,119.202  | 8,609.022  | <b>20,842.159</b> |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | 6.35       | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 7.55       | 35.00      | 30.00      | 30.00      | <b>30.00</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| D shares   | -          | -63.05     | -45.98     | -19.61     | <b>23.57</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| D shares   | -          | -          | -          | 21.68      | <b>17.67</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."



# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category I C CHF H (Currency: CHF)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025      |
|--------------------------------------|------------|------------|------------|------------|-----------------|
| <b>Net asset value (in CHF)</b>      |            |            |            |            |                 |
| C shares                             | 1,026.05   | 827.08     | 892.53     | 961.92     | <b>1,005.97</b> |
| <b>Net assets (in EUR thousands)</b> | 1,145.64   | 159.29     | 170.78     | 835.13     | <b>888.83</b>   |
| <b>Number of securities</b>          |            |            |            |            |                 |
| C shares                             | 1,223.966  | 192.764    | 186.764    | 836.110    | <b>825.538</b>  |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| C shares   | 15.54      | 41.56      | -30.97     | -29.61     | <b>30.71</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| C shares   | 7.20       | 41.52      | 37.17      | 41.22      | <b>39.19</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category B (Currency: EUR)

|                                      | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |                   |
| D shares                             | 87.94      | 94.36      | 100.28     | <b>103.77</b>     |
| <b>Net assets (in EUR thousands)</b> | 6.16       | 477.34     | 915.42     | <b>1,252.06</b>   |
| <b>Number of securities</b>          |            |            |            |                   |
| D shares                             | 70.069     | 5,058.213  | 9,127.942  | <b>12,064.806</b> |

| Payment date   | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|-------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 0.50       | 2.50       | 2.50       | <b>2.50</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |             |
| D shares   | -2.00      | -4.95      | -2.16      | <b>2.59</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |             |
| D shares   | -          | -          | 1.00       | <b>0.88</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category OF (Currency: EUR)

|                                      | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |                   |
| D shares                             | 102.09     | <b>108.98</b>     |
| <b>Net assets (in EUR thousands)</b> | 2,383.69   | <b>2,243.18</b>   |
| <b>Number of securities</b>          |            |                   |
| D shares                             | 23,346.974 | <b>20,582.727</b> |

| Payment date   | 28/06/2024 | 30/06/2025  |
|--|------------|-------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |             |
| D shares   | 0.40       | <b>2.70</b> |
| <b>Unit capitalisation on income</b>   |            |             |
| D shares   | 1.99       | <b>2.80</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Accounting principles and methods

The annual accounts are presented for the first time in the format provided by ANC Regulation 2020-07, as amended by ANC Regulation 2022-03.

### Changes in accounting methods, including presentation, in connection with the application of the new accounting regulation relating to the annual financial statements of undertakings for collective investment with variable capital (ANC Regulation 2020-07 as amended)

This new regulation imposes changes in accounting methods, including changes in the presentation of annual financial statements. Comparability with the financial statements of the previous financial year cannot therefore be achieved.

Thus, in accordance with the second paragraph of Article 3 of ANC Regulation 2020-07, the financial statements do not present data from the previous financial year; the financial statements for the previous financial year are included in the notes to the financial statements.

The changes in presentation mainly concern:

- the balance sheet structure that is now presented by types of eligible assets and liabilities, including loans and borrowings;
- the structure of the profit and loss account, which has been significantly modified; the profit and loss account includes in particular: exchange differences on financial accounts, unrealised capital gains and losses, realised capital gains and losses and transaction costs;
- the removal of the off-balance sheet table (part of the information on the items in this table is now included in the notes);
- the removal of the option to recognise costs included at cost (without retroactive effect for funds previously applying the included costs method);
- the distinction of convertible bonds from other bonds, as well as their respective accounting records;
- a new classification of target funds held in the portfolio according to the model: UCITS / AIF / Other;
- the recognition of forward foreign exchange commitments, which is no longer done at the balance sheet level but at the off-balance sheet level, with information on forward foreign exchange covering a specific portion;
- the addition of information relating to direct and indirect exposures in the different markets;
- the presentation of the inventory, which now distinguishes eligible assets and liabilities from forward financial instruments;
- the adoption of a single presentation template for all types of UCIs;
- the removal of account aggregation for funds with sub-funds.

### Accounting rules and methods applied during the financial year

The general principles of accounting apply (subject to the changes described above):

- true reflection, comparable nature, business continuity,
- regularity and accuracy,
- prudence, and
- consistency of methods from one financial year to the next.

The selected accounting method used to record proceeds from fixed-income securities is that of interest accrued.

Acquisitions and disposals of securities are recorded inclusive of costs.

The reference currency of the portfolio accounting is the euro.

The financial year lasts for 12 months.

### Summary of the management proposal

| Share type    | ISIN code    | Original net asset value | Sub-funds | Allocation of gains                                     | Allocation of income                                    | Denomination currency | Target subscribers   | Minimum value of initial subscription |
|---------------|--------------|--------------------------|-----------|---|---|-----------------------|--|---------------------------------------|
| B share       | FR0013463593 | EUR 100.00               | No        | Capitalisation and/or distribution and/or carry forward | Capitalisation and/or distribution and/or carry forward | EUR                   | All subscribers, particularly investors residing in Italy  | None                                  |
| D B share EUR | FR0013439544 | EUR 100.00               | No        | Capitalisation and/or distribution and/or carry forward | Capitalisation and/or distribution and/or carry forward | EUR                   | All subscribers with their residence in Belgium, including investors subscribing via distributors providing a non-independent advisory | None                                  |

# LA FRANCAISE RENDEMENT GLOBAL 2028

|                          |              |                     |    |   |   |     |   |                       |
|--------------------------|--------------|---------------------|----|---|---|-----|---|-----------------------|
|                          |              |                     |    |   |   |     | service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services and to funds managed by companies within the La Française group or to companies within the La Française group. |                       |
| I<br>G<br>CHF<br>H share | FR0013439494 | CHF<br>1,000.0<br>0 | No | Capitalisation  | Capitalisation  | CHF | Reserved for professional clients within the meaning of MiFID   | CHF<br>100,000.<br>00 |
| I<br>G<br>EUR share      | FR0013439478 | EUR<br>1,000.0<br>0 | No | Capitalisation  | Capitalisation  | EUR | Reserved for professional clients within the meaning of MiFID and clients of Groupe BPCE  | EUR<br>100,000.<br>00 |
| I<br>G<br>USD<br>H share | FR0013439486 | USD<br>1,000.0<br>0 | No | Capitalisation  | Capitalisation  | USD | Reserved for professional clients within the meaning of MiFID   | USD<br>100,000.<br>00 |
| I D share<br>EUR         | FR0013439502 | EUR<br>1,000.0<br>0 | No | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward | EUR | Reserved for professional clients within the meaning of MiFID and clients of Groupe BPCE  | EUR<br>100,000.<br>00 |
| GF share                 | FR001400LW60 | EUR<br>100.00       | No | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward | EUR | Reserved for investors subscribing via Optimal Finance Gestion Privée   | None                  |
| R<br>G<br>CHF H<br>share | FR0013439445 | 100,00<br>CHF       | No | Capitalisation  | Capitalisation  | CHF | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services         | CHF<br>1,000.00       |
| R G share<br>EUR         | FR0013439403 | EUR<br>100.00       | No | Capitalisation  | Capitalisation  | EUR | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services         | None                  |
| R G share<br>USD H       | FR0013439429 | 100,00<br>USD       | No | Capitalisation  | Capitalisation  | USD | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders                             | USD<br>1,000.00       |

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|                          |              |               |    |   |  |     |   |                 |
|--------------------------|--------------|---------------|----|---|--|-----|---|-----------------|
| share<br>R D<br>EUR      | FR0013439452 | EUR<br>100.00 | No | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward   | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward  | EUR | (RTO) with services<br>All subscribers,<br>including investors<br>subscribing via<br>distributors providing a<br>non-independent<br>advisory service within<br>the meaning of MiFID II<br>or Reception and<br>Transmission of Orders<br>(RTO) with services | None            |
| share<br>R D<br>USD<br>H | FR0013439460 | 100,00<br>USD | No | Capitalisation<br>and/or carry<br>forward and/or<br>distribution,<br>with the<br>possibility to<br>pay interim<br>dividends | Capitalisation<br>and/or carry<br>forward and/or<br>distribution, with<br>the possibility to<br>pay interim<br>dividends | USD | All subscribers,<br>including investors<br>subscribing via<br>distributors providing a<br>non-independent<br>advisory service within<br>the meaning of MiFID II<br>or Reception and<br>Transmission of Orders<br>(RTO) with services                        | USD<br>1,000.00 |
| share<br>T C<br>EUR      | FR0013439510 | EUR<br>100.00 | No | Capitalisation  | Capitalisation   | EUR | All investors without<br>payment of retrocession<br>fees to distributors  | None            |
| T<br>D<br>EUR share      | FR0013439528 | EUR<br>100.00 | No | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward   | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward  | EUR | All investors without<br>payment of retrocession<br>fees to distributors  | None            |
| T<br>D<br>USD H<br>share | FR0013439536 | USD<br>100.00 | No | Capitalisation<br>and/or carry<br>forward and/or<br>distribution,<br>with the<br>possibility to<br>pay interim<br>dividends | Capitalisation<br>and/or carry<br>forward and/or<br>distribution, with<br>the possibility to<br>pay interim<br>dividends | USD | All investors without<br>payment of retrocession<br>fees to distributors  | USD<br>1,000.00 |

The minimum initial subscription value does not apply to the management company or entities in the La Française Group.

Equities in foreign currencies are systematically hedged against exchange risk for the reference currency of the fund.

"H" shares hedged against the reference currency of the sub-fund may be over- or under-hedged during certain periods. This may lead to a continued residual exchange risk for these shares in relation to the sub-fund's reference currency. This hedging will generally be provided by means of over-the-counter forward contracts, FX forward or FX swaps, but may also include options on currencies or futures contracts.

## Rules for valuing assets

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

## **Securities**

**Listed securities:** at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

**UCIs:** at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

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**Negotiable debt securities and similar securities** that are not subject to significant transactions are valued using the actuarial method at a rate applicable to issues of equivalent securities and, where applicable, assigned a variance representative of the intrinsic characteristics of the issuer.

**EMTNs** are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

## **Temporary purchases and sales of securities:**

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

## **Financial futures and options**

**Futures:** day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

**Options:** day's closing price or, if not known, the last known price.

**OTC options:** these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

**Forward exchange contracts:** revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

**Term deposits:** are recorded and valued at their nominal value, even if they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

## **Rate swaps:**

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

**Structured swaps** (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

**Credit Default Swaps (CDS):** The valuation price comes from a contributor supplied to us by the management company.

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The CDS off-balance sheet commitments correspond to their nominal value.

## Swing pricing mechanism

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis. These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

## Operating and management charges

These cover all costs charged directly to the UCITS, apart from transaction fees. Transaction costs include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the management company.

In addition to operating and management charges, there may also be:

- outperformance fees. These are paid to the management company when the UCITS has exceeded its objectives. They are therefore charged to the UCITS;
- turnover fees charged to the UCITS.

|   | Costs charged to the UCITS                              | Base                           | Rate/scale   |
|---|---|--------------------------------|--|
| 1 | Financial management fees                               | Net assets                     | <b>R, D-B and OF shares:</b> 1.051% maximum rate (including tax)<br><b>I and T shares:</b> 0.59% maximum rate (including tax)<br><b>B share:</b> 1.69% maximum rate (including tax)  |
| 2 | Administrative costs external to the management company | Net assets                     | All shares: 0.06% maximum rate (including tax)   |
| 3 | Maximum indirect costs                                  | Net assets                     | None   |
| 4 | Turnover fees   | Deducted from each transaction | <b>Equities:</b> 0.10% (with a minimum of €120)<br><b>Convertible bonds:</b> 0.05% (with a minimum of €100)<br><b>Other bonds:</b> 0.035% (with a minimum of €100)<br><b>Monetary instruments:</b> 0.0120% (with a minimum of €100)<br><b>Swaps:</b> 0.010% (with a minimum of €150 and a maximum of €600)<br><b>Forward exchange:</b> 0.010% (with a minimum of €75 and a maximum of €300)<br><b>Spot exchange:</b> 0.010% (with a minimum of €25 and a maximum of €100)<br><b>UCI:</b> €15<br><b>Futures:</b> €1<br><b>Options:</b> €1 |
| 5 | Outperformance fee                                      | Net assets                     | None   |



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The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

## Research costs

The research costs are provided for in each NAV on the basis of an amount communicated by the management company.

## Rebates on management fees

None

## Allocation of distributable amounts

### Definition of distributable amounts

The distributable amounts consist of:

- 1) the net revenue plus the amount carried forward, plus or minus the balance of prepayments and accrued income;
- (2) the realised capital gains, net of costs, minus the realised capital losses, net of costs, during the financial year, plus the similar net capital gains realised during the previous financial years which were not subject to distribution or capitalisation, minus or plus the balance of accrued capital gains.

### Procedures for allocation of distributable amounts

#### Allocation of net income

- T C EUR shares: Capitalisation
- T D EUR shares: Capitalisation and/or distribution and/or carry forward
- T D USD H shares: Capitalisation and/or distribution, with the possibility of distributing interim dividends
- R C CHF H shares: Capitalisation
- R C EUR shares: Capitalisation
- R C USD H shares: Capitalisation
- R DSD H shares: Capitalisation and/or distribution, with the possibility of distributing interim dividends
- R D EUR shares: Capitalisation and/or distribution and/or carry forward
- B shares: Capitalisation and/or distribution and/or carry forward
- OF shares: Capitalisation and/or distribution and/or carry forward
- D B EUR shares: Capitalisation and/or distribution and/or carry forward
- I C EUR shares: Capitalisation
- I D EUR shares: Capitalisation and/or distribution and/or carry forward
- I C CHF H shares: Capitalisation
- I C USD H shares: Capitalisation

#### Allocation of net realised capital gains

- T C EUR shares: Capitalisation
- T D EUR shares: Capitalisation and/or distribution and/or carry forward
- T D USD H shares: Capitalisation and/or distribution, with the possibility of distributing interim dividends
- R C CHF H shares: Capitalisation
- R C EUR shares: Capitalisation
- R C USD H shares: Capitalisation
- R D USD H shares: Capitalisation and/or distribution, with the possibility of distributing interim dividends
- R D EUR shares: Capitalisation and/or distribution and/or carry forward
- B shares: Capitalisation and/or distribution and/or carry forward
- OF shares: Capitalisation and/or distribution and/or carry forward
- D B EUR shares: Capitalisation and/or distribution and/or carry forward

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- I C EUR shares: Capitalisation
- I D EUR shares: Capitalisation and/or distribution and/or carry forward
- I C CHF H shares: Capitalisation
- I C USD H shares: Capitalisation

## Changes affecting the sub-fund

06/12/2024: Launch of the R C USD H share

## Additional information concerning the content of the appendix

### Direct exposure to credit markets

"All components of the UCI's portfolio with direct exposure to credit markets are included in the table.

The rating rules adopted by the management company are as follows:

For each component, the various ratings are obtained: issue and/or issuer rating, long-term rating. These ratings are obtained from three rating agencies. The rules for determining the rating used are then:

First level: if there is a Long-Term rating for the issue, this is used instead of the issuer's rating.

Second level: the issuer's Long-Term rating is used.

If no rating agency rating is available, the component will be considered as "Unrated" even if it is an internal rating.

Finally, depending on the rating selected, the component is categorised according to market standards defining the concepts of "Investment Grade" and "Non Investment Grade".

For each instrument, the rating is determined according to the algorithm of the lowest financial rating among the three rating agencies, available on the reporting date".

## Changes in shareholders' equity

| Changes in shareholders' equity during the year                                      | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity at beginning of year</b>                                     | <b>512,799,191.93</b>        |
| <b>Cash flows for the financial year:</b>  |                              |
| Subscriptions (including subscription fees for the UCI) <sup>1</sup>                 | 105,562,663.97               |
| Redemptions (less redemption fees paid to the UCI)                                   | -102,789,183.81              |
| Net profit or loss for the financial year before accrued income                      | 22,001,163.34                |
| Realised net gains or losses before adjustment accounts                              | 13,494,473.69                |
| Change in unrealised gains or losses before adjustment accounts                      | -318,331.82                  |
| Distribution of the previous financial year on net income                            | -1,703,937.32                |
| Distribution of the previous financial year on realised net gains and losses         | -27,475.93                   |
| Distribution of the previous financial year on unrealised capital gains <sup>2</sup> | -                            |
| Prepayments made during the financial year on net income                             | -83,017.62                   |
| Prepayments made during the financial year on realised net gains and losses          | -43,304.32                   |
| Prepayments made during the financial year on unrealised capital gains <sup>2</sup>  | -                            |
| Other items  | -                            |
| <b>Shareholders' equity at year-end (= Net assets)</b>                               | <b>548,892,242.11</b>        |

<sup>1</sup> This item also includes amounts called for private equity companies.

<sup>2</sup> Section specific to MMFs.

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## Change in the number of shares during the financial year

| Issues and redemptions during the financial year | Financial year<br>30/06/2025 |
|--|------------------------------|
|  | Number of securities         |
| <b>Class category R D EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 33,477.680                   |
| Number of securities redeemed                    | 69,862.711                   |
| <b>Class category T C EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 59,176.404                   |
| Number of securities redeemed                    | 97,542.823                   |
| <b>Class category R D USD H (Currency: USD)</b>  |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 2,510.821                    |
| <b>Class category D B EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | -                            |
| <b>Class category R C USD H (Currency: USD)</b>  |                              |
| Number of securities issued                      | 1,470.000                    |
| Number of securities redeemed                    | -                            |
| <b>Class category R C EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 697,938.866                  |
| Number of securities redeemed                    | 616,508.390                  |
| <b>Class category I C USD H (Currency: USD)</b>  |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | -                            |
| <b>Class category T D EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 14,203.656                   |
| Number of securities redeemed                    | 934.213                      |
| <b>Class category I C EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 4,626.373                    |
| Number of securities redeemed                    | 13,736.177                   |
| <b>Class category R C CHF H (Currency: CHF)</b>  |                              |
| Number of securities issued                      | 626.336                      |
| Number of securities redeemed                    | 357.209                      |
| <b>Class category T D USD H (Currency: USD)</b>  |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 3,400.000                    |
| <b>Class category I D EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 12,525.653                   |
| Number of securities redeemed                    | 292.516                      |

## Change in the number of shares during the financial year

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Class category I C CHF H (Currency: CHF)</b> |                              |
| Number of securities issued                     | 312.000                      |
| Number of securities redeemed                   | 322.572                      |
| <b>Class category B (Currency: EUR)</b>         |                              |
| Number of securities issued                     | 4,242.909                    |
| Number of securities redeemed                   | 1,306.045                    |
| <b>Class category OF (Currency: EUR)</b>        |                              |
| Number of securities issued                     | 15,953.243                   |
| Number of securities redeemed                   | 18,717.490                   |
| <b>Subscription and/or redemption fees</b>      | <b>Amount (EUR)</b>          |
| Subscription fees paid to the UCI               | -                            |
| Redemption fees paid to the UCI                 | -                            |
| Subscription fees received and reassigned       | -                            |
| Redemption fees received and reassigned         | -                            |

## Breakdown of net assets by share type

| Share ISIN code | Share name | Allocation of distributable amounts   | Share currency | NAV per share  | Number of shares | Net asset value |
|-----------------|------------|---|----------------|----------------|------------------|-----------------|
| FR0013439403    | R C EUR    | Net income: Capitalisation<br>Realised capital gains and losses: Capitalisation   | EUR            | 436,084,069.76 | 3,935,560.357    | 110.80          |
| FR0013439429    | R C USD H  | Net income: Capitalisation<br>Realised capital gains and losses: Capitalisation   | USD            | 129,513.85     | 1,470.000        | 103.42          |
| FR0013439445    | R C CHF H  | Net income: Capitalisation<br>Realised capital gains and losses: Capitalisation   | CHF            | 536,228.44     | 4,427.395        | 113.16          |
| FR0013439452    | R D EUR    | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | EUR            | 32,956,870.47  | 335,923.322      | 98.10           |
| FR0013439460    | R D USD H  | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | USD            | 2,135,106.31   | 26,935.032       | 93.04           |
| FR0013439478    | I C EUR    | Net income: Capitalisation<br>Realised capital gains and losses: Capitalisation   | EUR            | 24,409,210.19  | 21,392.685       | 1,141.00        |
| FR0013439486    | I C USD H  | Net income: Capitalisation<br>Realised capital gains and losses: Capitalisation   | USD            | 255,868.87     | 255.777          | 1,174.27        |
| FR0013439494    | I C CHF H  | Net income: Capitalisation<br>Realised capital gains and losses: Capitalisation   | CHF            | 888,825.98     | 825.538          | 1,005.97        |
| FR0013439502    | I D EUR    | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses:   | EUR            | 19,646,523.13  | 20,842.159       | 942.63          |

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|              |           |   |     |               |             |        |
|--------------|-----------|---|-----|---------------|-------------|--------|
|              |           | Capitalisation and/or distribution and/or carry forward   |     |               |             |        |
| FR0013439510 | T C EUR   | Net income: Capitalisation<br>Realised capital gains and losses: Capitalisation   | EUR | 23,367,926.59 | 205,629.679 | 113.64 |
| FR0013439528 | T D EUR   | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | EUR | 3,815,550.47  | 40,505.083  | 94.19  |
| FR0013439536 | T D USD H | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | USD | 1,171,204.29  | 13,765.000  | 99.87  |
| FR0013439544 | D B EUR   | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | EUR | 95.81         | 1.000       | 95.81  |
| FR0013463593 | B         | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | EUR | 1,252,064.87  | 12,064.806  | 103.77 |
| FR001400LW60 | MO        | Net income: Capitalisation and/or distribution and/or carry forward<br>Realised capital gains and losses: Capitalisation and/or distribution and/or carry forward | EUR | 2,243,183.08  | 20,582.727  | 108.98 |

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## Direct exposure to the equity market (excluding convertible bonds)

| Amounts expressed in thousandths (Currency: EUR) | Exposure +/- | Breakdown of significant exposures by country |         |         |         |         |
|--|--------------|---|---------|---------|---------|---------|
|  |              | FR  | Country | Country | Country | Country |
| <b>Assets</b>                                    |              |   | None    | None    | None    | None    |
| Equities and similar securities                  | 2.03         | 2.03  | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Liabilities</b>                               |              |   | None    | None    | None    | None    |
| Sale of financial instruments                    | -            | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Off-balance sheet</b>                         |              |   |         |         |         |         |
| Futures  | -            |   |         |         |         |         |
| Options  | -            |   |         |         |         |         |
| Swaps  | -            |   |         |         |         |         |
| Other financial instruments                      | -            |   |         |         |         |         |
| <b>TOTAL</b>                                     | <b>2.03</b>  |   |         |         |         |         |



## Exposure to the convertible bond market

### Breakdown by country and maturity of exposure

| Amounts expressed in<br>thousandths (Currency: EUR) | Exposure<br>+/- | Breakdown of exposure by maturity |                         |          | Breakdown by delta level |             |
|---|-----------------|-----------------------------------|-------------------------|----------|--------------------------|-------------|
|   |                 | < 1 year                          | 1 year < X<br>< 5 years | >5 years | <0.6                     | 0.6 < X < 1 |
| United States of America                            | 1,722.88        | -                                 | 1,722.88                | -        | -                        | -           |
| <b>TOTAL</b>  | <b>1,722.88</b> | -                                 | <b>1,722.88</b>         | -        | -                        | -           |

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### Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by interest rate nature

| Amounts expressed in thousandths<br>(Currency: EUR) | Exposure +/- | Fixed rate        | Variable or<br>adjustable rate | Indexed rate | Other            |
|---|--------------|-------------------|--------------------------------|--------------|------------------|
| <b>Assets</b>                                       |              |                   |                                |              |                  |
| Deposits  | -            | -                 | -                              | -            | -                |
| Bonds   | 474,671.43   | 462,407.24        | 12,264.18                      | -            | -                |
| Debt securities                                     | 33,774.01    | 27,401.93         | 6,372.08                       | -            | -                |
| Temporary securities transactions                   | 7,474.75     | 7,474.75          | -                              | -            | -                |
| Other assets: Loans                                 | -            | -                 | -                              | -            | -                |
| Financial accounts                                  | 11,109.53    | -                 | -                              | -            | 11,109.53        |
| <b>Liabilities</b>                                  |              |                   |                                |              |                  |
| Sale of financial instruments                       | -            | -                 | -                              | -            | -                |
| Temporary securities transactions                   | -6,521.38    | -6,521.38         | -                              | -            | -                |
| Financial accounts                                  | -            | -                 | -                              | -            | -                |
| Loans   | -            | -                 | -                              | -            | -                |
| <b>Off-balance sheet</b>                            |              |                   |                                |              |                  |
| Futures   | -            | -                 | -                              | -            | -                |
| Options   | -            | -                 | -                              | -            | -                |
| Swaps   | -            | -                 | -                              | -            | -                |
| Other financial instruments                         | -            | -                 | -                              | -            | -                |
| <b>TOTAL</b>  |              | <b>490,762.54</b> | <b>18,636.26</b>               | -            | <b>11,109.53</b> |

## LA FRANCAISE RENDEMENT GLOBAL 2028

### Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by residual duration

| Amounts expressed in thousandths<br>(Currency: EUR) | [0 - 3 months]   | [3 months<br>- 1 year] | [1 - 3 years]    | [3 - 5 years]     | > 5 years        |
|---|------------------|------------------------|------------------|-------------------|------------------|
| <b>Assets</b>                                       |                  |                        |                  |                   |                  |
| Deposits  | -                | -                      | -                | -                 | -                |
| Bonds   | -                | -                      | 45,150.45        | 400,159.81        | 29,361.17        |
| Debt securities                                     | -                | -                      | 3,207.75         | 30,566.26         | -                |
| Temporary securities transactions                   | -                | -                      | 1,025.35         | 6,449.40          | -                |
| Other assets: Loans                                 | -                | -                      | -                | -                 | -                |
| Financial accounts                                  | 11,109.53        | -                      | -                | -                 | -                |
| <b>Liabilities</b>                                  |                  |                        |                  |                   |                  |
| Sale of financial instruments                       | -                | -                      | -                | -                 | -                |
| Temporary securities transactions                   | -                | -                      | -1,001.64        | -5,519.74         | -                |
| Financial accounts                                  | -                | -                      | -                | -                 | -                |
| Loans   | -                | -                      | -                | -                 | -                |
| <b>Off-balance sheet</b>                            |                  |                        |                  |                   |                  |
| Futures   | -                | -                      | -                | -                 | -                |
| Options   | -                | -                      | -                | -                 | -                |
| Swaps   | -                | -                      | -                | -                 | -                |
| Other financial instruments                         | -                | -                      | -                | -                 | -                |
| <b>TOTAL</b>  | <b>11,109.53</b> | <b>-</b>               | <b>48,381.91</b> | <b>431,655.72</b> | <b>29,361.17</b> |

## Direct exposure to the currency market

| Amounts expressed in thousandths  | USD             | GBP             | CHF             |
|-----------------------------------|-----------------|-----------------|-----------------|
| <b>Assets</b>                     |                 |                 |                 |
| Deposits                          | -               | -               | -               |
| Equities and similar securities   | -               | -               | -               |
| Bonds and similar securities      | 72,412.31       | 39,146.83       | -               |
| Debt securities                   | -               | 6,372.08        | -               |
| Temporary securities transactions | -               | -               | -               |
| Other assets: Loans               | -               | -               | -               |
| Other financial instruments       | -               | -               | -               |
| Receivables                       | -               | -               | -               |
| Financial accounts                | 42.83           | -               | 0.15            |
| <b>Liabilities</b>                |                 |                 |                 |
| Sale of financial instruments     | -               | -               | -               |
| Temporary securities transactions | -               | -               | -               |
| Payables                          | -               | -2,960.83       | -               |
| Financial accounts                | -               | -               | -               |
| Loans                             | -               | -               | -               |
| <b>Off-balance sheet</b>          |                 |                 |                 |
| Currencies receivable             | 3,673.04        | -               | 1,425.20        |
| Currencies to be delivered        | -71,481.87      | -40,414.30      | -               |
| Futures                           | -               | -               | -               |
| Options                           | -               | -               | -               |
| Swaps                             | -               | -               | -               |
| Other transactions                | -               | -               | -               |
| <b>TOTAL</b>                      | <b>4,646.31</b> | <b>2,143.78</b> | <b>1,425.35</b> |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Direct exposure to credit markets

| Amounts expressed in thousandths (Currency: EUR) | Invest. Grade +/- | Non Invest. Grade +/- | Not rated +/-    |
|--|-------------------|-----------------------|------------------|
| <b>Assets</b>                                    |                   |                       |                  |
| Convertible bonds                                | -                 | -                     | 1,722.88         |
| Bonds and similar securities                     | 9,200.41          | 459,785.59            | 5,685.43         |
| Debt securities                                  | 13,489.76         | 20,284.25             | -                |
| Temporary securities transactions                | -                 | 7,474.75              | -                |
| Other eligible assets: Loans                     | -                 | -                     | -                |
| <b>Liabilities</b>                               |                   |                       |                  |
| Sale of financial instruments                    | -                 | -                     | -                |
| Temporary securities transactions                | -                 | -                     | -                |
| <b>Off-balance sheet</b>                         |                   |                       |                  |
| Credit derivatives                               | -                 | -                     | 4,500.00         |
| <b>Net balance</b>                               | <b>22,690.17</b>  | <b>487,544.58</b>     | <b>11,908.31</b> |

If the UCI holds the instruments listed above, the methodologies used to break down the components of the UCI's portfolio by credit market exposure categories are detailed in the section entitled "Additional information on the content of the notes to the financial statements", which follows the section on Accounting rules and methods.

## Exposure of transactions involving a counterparty

| Counterparties<br>Amounts expressed in thousandths (Currency: EUR)         | Present value<br>constituting a<br>receivable | Present value<br>constituting a debt |
|--|---|--------------------------------------|
| <b>TRANSACTIONS ON THE ASSET SIDE OF THE BALANCE SHEET</b>                 |   |                                      |
| Deposits   | -   |                                      |
| Financial futures  | 491.38  |                                      |
| Receivables representing securities received through repurchase agreements | -   |                                      |
| Receivables representing securities given as collateral                    | -   |                                      |
| Receivables representing Loaned Securities                                 |   |                                      |
| DOMETIC GROUP AB   | 827.10  |                                      |
| Financial securities borrowed  | -   |                                      |
| Securities received as collateral  | -   |                                      |
| Financial securities loaned under repurchase agreements                    |   |                                      |
| Other counterparties (less than 2% of assets)                              | 6,647.65                                      |                                      |
| Receivables  |   |                                      |
| Cash collateral  | -   |                                      |
| Cash security deposit paid   | -   |                                      |
| <b>TRANSACTIONS ON THE LIABILITY SIDE OF THE BALANCE SHEET</b>             |   |                                      |
| Payables representing securities loaned under repurchase agreements        |   |                                      |
| BNP PARIBAS SA   |   | 6,521.38                             |
| Financial futures  |   | 10.43                                |
| Payables   |   |                                      |
| Cash collateral  |   | 3,899.68                             |
| Cash security deposit received   |   | -                                    |

## Indirect exposures for multi-management UCIs

| ISIN code    | Name of the fund | Management company | Investment trends / management style | Country of domicile of the fund | UCI unit currency | Exposure amount |
|--------------|------------------|--------------------|--------------------------------------|---------------------------------|-------------------|-----------------|
| <b>TOTAL</b> |                  |                    |                                      |                                 |                   | -               |

The UCI is not concerned because it does not hold more than 10% of its net assets in units of other UCIs.

## Receivables and payables: breakdown by type

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Other debtors                           | 371,563.72                   |
| Coupons receivable                      | 271,228.76                   |
| <b>TOTAL RECEIVABLES</b>                | <b>642,792.48</b>            |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | 3,899,675.00                 |
| Provision for borrowing charges         | -                            |
| Fees and charges owed                   | 575,072.88                   |
| Other creditors                         | 8,892,389.67                 |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>13,367,137.55</b>         |



# LA FRANCAISE RENDEMENT GLOBAL 2028

## Management fees, other fees and expenses

| Management fees                                 | Amount (EUR) | % of average net assets |
|---|--------------|-------------------------|
| <b>Class category R D EUR (Currency: EUR)</b>   |              |                         |
| Management and operating fees (*)               | 388,080.62   | 1.14                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category T C EUR (Currency: EUR)</b>   |              |                         |
| Management and operating fees (*)               | 172,124.62   | 0.67                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category R D USD H (Currency: USD)</b> |              |                         |
| Management and operating fees (*)               | 27,262.77    | 1.14                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category D B EUR (Currency: EUR)</b>   |              |                         |
| Management and operating fees (*)               | 0.61         | 0.65                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category R C USD H (Currency: USD)</b> |              |                         |
| Management and operating fees (*)               | 888.66       | 1.14                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category R C EUR (Currency: EUR)</b>   |              |                         |
| Management and operating fees (*)               | 4,854,586.64 | 1.14                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category I C USD H (Currency: USD)</b> |              |                         |
| Management and operating fees (*)               | 1,788.98     | 0.67                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category T D EUR (Currency: EUR)</b>   |              |                         |
| Management and operating fees (*)               | 21,234.12    | 0.68                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |
| <b>Class category I C EUR (Currency: EUR)</b>   |              |                         |
| Management and operating fees (*)               | 202,583.64   | 0.67                    |
| Outperformance fees                             | -            | -                       |
| Other fees                                      | -            | -                       |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Management fees, other fees and expenses

|   |            |      |
|---|------------|------|
| <b>Class category R C CHF H (Currency: CHF)</b> |            |      |
| Management and operating fees (*)               | 5,890.25   | 1.14 |
| Outperformance fees                             | -          | -    |
| Other fees                                      | -          | -    |
| <b>Class category T D USD H (Currency: USD)</b> |            |      |
| Management and operating fees (*)               | 10,093.14  | 0.67 |
| Outperformance fees                             | -          | -    |
| Other fees                                      | -          | -    |
| <b>Class category I D EUR (Currency: EUR)</b>   |            |      |
| Management and operating fees (*)               | 102,311.44 | 0.68 |
| Outperformance fees                             | -          | -    |
| Other fees                                      | -          | -    |
| <b>Class category I C CHF H (Currency: CHF)</b> |            |      |
| Management and operating fees (*)               | 6,891.59   | 0.67 |
| Outperformance fees                             | -          | -    |
| Other fees                                      | -          | -    |
| <b>Class category B (Currency: EUR)</b>         |            |      |
| Management and operating fees (*)               | 21,590.83  | 1.78 |
| Outperformance fees                             | -          | -    |
| Other fees                                      | -          | -    |
| <b>Class category OF (Currency: EUR)</b>        |            |      |
| Management and operating fees (*)               | 33,560.98  | 1.13 |
| Outperformance fees                             | -          | -    |
| Other fees                                      | -          | -    |
| <b>Rebates on management fees (all units)</b>   | -          | -    |

(<sup>1</sup>) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

(\*) The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

During the financial year ending 30 June 2025, the sub-fund's operating charges exceeded the maximum rate specified in its prospectus. Excess operating charges will be reimbursed by the management company during the following financial year.

## Commitments received and given

| Other commitments (by type of product)   | Financial year<br>30/06/2025 |
|--|------------------------------|
| Guarantees received  | -                            |
| of which financial instruments received as collateral and not recognised on the balance sheet    | -                            |
| Guarantees given   | -                            |
| of which financial instruments given as collateral and recognised under their original line item | -                            |
| Financing commitments received, but not yet drawn  | -                            |
| Financing commitments given, but not yet drawn   | -                            |
| Other off-balance-sheet commitments  | -                            |
| <b>Total</b>   | -                            |

## Other information

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | -                            |
| UCI  | 33,347,334.80                |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |

## Determination and allocation of distributable amounts

Class category R D EUR (Currency: EUR)

### Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 1,217,100.90                 |
| <b>Distributable amounts in respect of net income</b>                     | 1,217,100.90                 |
| <b>Allocation</b>   |                              |
| Distribution  | 1,007,770.51                 |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 209,330.39                   |
| <b>Total</b>  | 1,217,100.90                 |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 335,923.322                  |
| Unit distribution remaining to be paid after payment of interim dividends | 3.00                         |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 825,139.52                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>825,139.52</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 825,139.52                   |
| <b>Total</b>   | <b>825,139.52</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category T C EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 894,902.16                   |
| <b>Distributable amounts in respect of net income</b>                     | 894,902.16                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 894,902.16                   |
| <b>Total</b>  | 894,902.16                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 579,884.74                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>579,884.74</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 579,884.74                   |
| <b>Total</b>   | <b>579,884.74</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |



# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category R D USD H (Currency: USD)

## Prepayments on net income paid for the financial year

| Date                     | Total amount     | Unit amount | Total tax credit | Tax credit per share |
|--------------------------|------------------|-------------|------------------|----------------------|
| 20/11/2024               | 26,383.48        | 0.90        | -                | -                    |
| 22/04/2025               | 25,462.50        | 0.92        | -                | -                    |
| <b>Total prepayments</b> | <b>51,845.98</b> | <b>1.82</b> | <b>-</b>         | <b>-</b>             |

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | 128,851.51                   |
| Net income  | 36,051.87                    |
| <b>Distributable amounts in respect of net income</b>                     | <b>164,903.38</b>            |
| <b>Allocation</b>   |                              |
| Distribution  | 26,935.03                    |
| Income carried forward from the financial year                            | 137,968.35                   |
| Capitalisation  | -                            |
| <b>Total</b>  | <b>164,903.38</b>            |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 26,935.032                   |
| Unit distribution remaining to be paid after payment of interim dividends | 1.00                         |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Prepayments made on net realised gains and losses for the financial year

| Date                     | Total amount     | Unit amount |
|--------------------------|------------------|-------------|
| 29/01/2025               | 26,727.79        | 0.97        |
| <b>Total prepayments</b> | <b>26,727.79</b> | <b>0.97</b> |

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | 11,919.13                    |
| Net realised capital gains and losses for the financial year                                   | -98,503.42                   |
| Prepayments made on net realised gains and losses for the financial year                       | -26,727.79                   |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>-113,312.08</b>           |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | -113,312.08                  |
| <b>Total</b>   | <b>-113,312.08</b>           |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category D B EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 4.15                         |
| <b>Distributable amounts in respect of net income</b>                     | 4.15                         |
| <b>Allocation</b>   |                              |
| Distribution  | 1.20                         |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 2.95                         |
| <b>Total</b>  | 4.15                         |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 1.000                        |
| Unit distribution remaining to be paid after payment of interim dividends | 1.20                         |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 2.34                         |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>2.34</b>                  |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 2.34                         |
| <b>Total</b>   | <b>2.34</b>                  |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category R C USD H (Currency: USD)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 3,165.87                     |
| <b>Distributable amounts in respect of net income</b>                     | 3,165.87                     |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 3,165.87                     |
| <b>Total</b>  | 3,165.87                     |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | -9,043.80                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>-9,043.80</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | -9,043.80                    |
| <b>Total</b>   | <b>-9,043.80</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category R C EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 16,711,581.06                |
| <b>Distributable amounts in respect of net income</b>                     | <b>16,711,581.06</b>         |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 16,711,581.06                |
| <b>Total</b>  | <b>16,711,581.06</b>         |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 10,834,867.57                |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>10,834,867.57</b>         |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 10,834,867.57                |
| <b>Total</b>   | <b>10,834,867.57</b>         |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |



# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category I C USD H (Currency: USD)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 11,796.92                    |
| <b>Distributable amounts in respect of net income</b>                     | 11,796.92                    |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 11,796.92                    |
| <b>Total</b>  | 11,796.92                    |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | -12,246.64                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>-12,246.64</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | -12,246.64                   |
| <b>Total</b>   | <b>-12,246.64</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category T D EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 187,059.97                   |
| <b>Distributable amounts in respect of net income</b>                     | 187,059.97                   |
| <b>Allocation</b>   |                              |
| Distribution  | 81,010.13                    |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 106,049.84                   |
| <b>Total</b>  | 187,059.97                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 40,505.083                   |
| Unit distribution remaining to be paid after payment of interim dividends | 2.00                         |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 95,191.13                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>95,191.13</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 95,191.13                    |
| <b>Total</b>   | <b>95,191.13</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category I C EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 812,993.04                   |
| <b>Distributable amounts in respect of net income</b>                     | 812,993.04                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 812,993.04                   |
| <b>Total</b>  | 812,993.04                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 605,725.99                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>605,725.99</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 605,725.99                   |
| <b>Total</b>   | <b>605,725.99</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category R C CHF H (Currency: CHF)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 20,997.80                    |
| <b>Distributable amounts in respect of net income</b>                     | 20,997.80                    |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 20,997.80                    |
| <b>Total</b>  | 20,997.80                    |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 12,389.02                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>12,389.02</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 12,389.02                    |
| <b>Total</b>   | <b>12,389.02</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |



# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category T D USD H (Currency: USD)

## Prepayments on net income paid for the financial year

| Date                     | Total amount     | Unit amount | Total tax credit | Tax credit per share |
|--------------------------|------------------|-------------|------------------|----------------------|
| 20/11/2024               | 15,379.84        | 0.90        | -                | -                    |
| 22/04/2025               | 15,791.80        | 0.92        | -                | -                    |
| <b>Total prepayments</b> | <b>31,171.64</b> | <b>1.82</b> | <b>-</b>         | <b>-</b>             |

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | 84,440.00                    |
| Net income  | 19,024.76                    |
| <b>Distributable amounts in respect of net income</b>                     | <b>103,464.76</b>            |
| <b>Allocation</b>   |                              |
| Distribution  | 13,765.00                    |
| Income carried forward from the financial year                            | 89,699.76                    |
| Capitalisation  | -                            |
| <b>Total</b>  | <b>103,464.76</b>            |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 13,765.000                   |
| Unit distribution remaining to be paid after payment of interim dividends | 1.00                         |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Prepayments made on net realised gains and losses for the financial year

| Date                     | Total amount     | Unit amount |
|--------------------------|------------------|-------------|
| 29/01/2025               | 16,576.53        | 0.97        |
| <b>Total prepayments</b> | <b>16,576.53</b> | <b>0.97</b> |

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | 5,910.48                     |
| Net realised capital gains and losses for the financial year                                   | -47,105.90                   |
| Prepayments made on net realised gains and losses for the financial year                       | -16,576.53                   |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>-57,771.95</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | -57,771.95                   |
| <b>Total</b>   | <b>-57,771.95</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category I D EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 993,549.09                   |
| <b>Distributable amounts in respect of net income</b>                     | 993,549.09                   |
| <b>Allocation</b>   |                              |
| Distribution  | 625,264.75                   |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 368,284.34                   |
| <b>Total</b>  | 993,549.09                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 20,842.159                   |
| Unit distribution remaining to be paid after payment of interim dividends | 30.00                        |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 491,444.69                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>491,444.69</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 491,444.69                   |
| <b>Total</b>   | <b>491,444.69</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category I C CHF H (Currency: CHF)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 32,357.24                    |
| <b>Distributable amounts in respect of net income</b>                     | 32,357.24                    |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 32,357.24                    |
| <b>Total</b>  | 32,357.24                    |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 25,360.23                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>25,360.23</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 25,360.23                    |
| <b>Total</b>   | <b>25,360.23</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category B (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 40,864.77                    |
| <b>Distributable amounts in respect of net income</b>                     | 40,864.77                    |
| <b>Allocation</b>   |                              |
| Distribution  | 30,162.01                    |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 10,702.76                    |
| <b>Total</b>  | 40,864.77                    |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 12,064.806                   |
| Unit distribution remaining to be paid after payment of interim dividends | 2.50                         |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 31,350.33                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>31,350.33</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 31,350.33                    |
| <b>Total</b>   | <b>31,350.33</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |



# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category OF (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 57,828.56                    |
| <b>Distributable amounts in respect of net income</b>                     | 57,828.56                    |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 57,828.56                    |
| <b>Total</b>  | 57,828.56                    |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 55,733.77                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>55,733.77</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 55,733.77                    |
| <b>Total</b>   | <b>55,733.77</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities           | Quantity     | Price  | Listing currency | Current value         | Rounded % of net assets |
|--|--------------|--------|------------------|-----------------------|-------------------------|
| <b>Equities and similar securities</b>         |              |        |                  | <b>2,032.30</b>       | <b>-</b>                |
| <b>Traded on a regulated or similar market</b> |              |        |                  | <b>2,032.30</b>       | <b>-</b>                |
| CASINO GUICHARD PERRACHON                      | 4,883.00     | 0.42   | EUR              | 2,032.30              | -                       |
| Consumer goods                                 |              |        |                  |                       |                         |
| <b>Convertible bonds</b>                       |              |        |                  | <b>1,722,880.08</b>   | <b>0.31</b>             |
| <b>Traded on a regulated or similar market</b> |              |        |                  | <b>1,722,880.08</b>   | <b>0.31</b>             |
| LUCID GROUP 1.25% 21-15/12/2026 CV             | 2,300,000.00 | 87.88  | USD              | 1,722,880.08          | 0.31                    |
| Machines and vehicles                          |              |        |                  |                       |                         |
| <b>Bonds and similar securities</b>            |              |        |                  | <b>474,671,425.03</b> | <b>86.48</b>            |
| <b>Traded on a regulated or similar market</b> |              |        |                  | <b>474,671,425.03</b> | <b>86.48</b>            |
| ACCORINVEST GROU 5.375% 25-15/05/2030          | 4,500,000.00 | 102.39 | EUR              | 4,634,335.00          | 0.84                    |
| Hospitality - Leisure                          |              |        |                  |                       |                         |
| ADIANT GLOBAL HO 7% 23-15/04/2028              | 2,600,000.00 | 103.59 | USD              | 2,327,270.28          | 0.42                    |
| Machines and vehicles                          |              |        |                  |                       |                         |
| ADT SEC CORP 4.125% 21-01/08/2029              | 6,000,000.00 | 96.97  | USD              | 5,044,107.00          | 0.92                    |
| Miscellaneous services                         |              |        |                  |                       |                         |
| AFFLELOU SAS 6% 24-25/07/2029                  | 4,437,000.00 | 104.48 | EUR              | 4,751,790.36          | 0.87                    |
| Distribution - Retailing                       |              |        |                  |                       |                         |
| AHLSTROM-MUN 3.625% 21-04/02/2028              | 768,000.00   | 98.50  | EUR              | 763,478.93            | 0.14                    |
| Wood and raw materials                         |              |        |                  |                       |                         |
| ALBION FINANCING 5.375% 25-21/05/2030          | 4,277,000.00 | 102.63 | EUR              | 4,415,752.41          | 0.80                    |
| Miscellaneous services                         |              |        |                  |                       |                         |
| ALLIED UNIVERSAL 6.875% 25-15/06/2030          | 5,000,000.00 | 101.70 | USD              | 4,347,184.36          | 0.79                    |
| Miscellaneous services                         |              |        |                  |                       |                         |
| ALLWYN ENTERTAIN 7.25% 23-30/04/2030           | 4,483,000.00 | 106.88 | EUR              | 4,942,067.92          | 0.90                    |
| Entertainment                                  |              |        |                  |                       |                         |
| ALMAVIVA 5% 24-30/10/2030                      | 5,391,000.00 | 100.88 | EUR              | 5,484,647.66          | 1.00                    |
| Offices  |              |        |                  |                       |                         |
| AMBER FINCO PLC 6.625% 24-15/07/2029           | 3,824,000.00 | 105.04 | EUR              | 4,134,251.21          | 0.75                    |
| Miscellaneous services                         |              |        |                  |                       |                         |
| AMS-OSRAM AG 10.5% 23-30/03/2029               | 1,395,000.00 | 105.21 | EUR              | 1,505,098.05          | 0.27                    |
| Electrical - Electronics                       |              |        |                  |                       |                         |
| ARQIVA BROAD FIN 8.625% 25-01/07/2030          | 2,500,000.00 | 101.55 | GBP              | 2,963,868.78          | 0.54                    |
| Audiovisual                                    |              |        |                  |                       |                         |
| ASHLAND SERVICES 2% 20-30/01/2028              | 3,202,000.00 | 97.13  | EUR              | 3,137,141.71          | 0.57                    |
| Chemical products                              |              |        |                  |                       |                         |
| ASMODEE GROUP AB 5.75% 24-15/12/2029           | 3,643,000.00 | 105.23 | EUR              | 2,049,785.48          | 0.37                    |
| Distribution - Retailing                       |              |        |                  |                       |                         |
| ASSEMBLIN CAVERI 6.25% 24-01/07/2030           | 5,758,000.00 | 103.59 | EUR              | 6,051,969.89          | 1.10                    |
| Construction and building materials            |              |        |                  |                       |                         |
| ASTON MARTIN 10.375% 24-31/03/2029             | 3,000,000.00 | 94.00  | GBP              | 3,353,548.42          | 0.61                    |
| Machines and vehicles                          |              |        |                  |                       |                         |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                     | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| AVIS BUDGET FINA 7% 24-28/02/2029<br>Miscellaneous services              | 4,524,000.00 | 102.46 | EUR              | 4,744,414.31  | 0.86                    |
| AZELIS FINAN 4.75% 24-25/09/2029<br>Distribution - Retailing             | 3,313,000.00 | 103.56 | EUR              | 3,473,212.08  | 0.63                    |
| B&M EUROPEAN 4% 21-15/11/2028<br>Distribution - Retailing                | 2,700,000.00 | 95.48  | GBP              | 3,025,986.46  | 0.55                    |
| BANIJAY ENTERTAI 7% 23-01/05/2029<br>Entertainment                       | 5,333,000.00 | 105.00 | EUR              | 5,662,798.65  | 1.03                    |
| BAUSCH & LOMB ES 8.375% 23-01/10/2028<br>Pharmaceutical products         | 2,900,000.00 | 104.69 | USD              | 2,638,194.62  | 0.48                    |
| BCP MODULAR 6.125% 21-30/11/2028<br>Miscellaneous services               | 2,750,000.00 | 97.19  | GBP              | 3,137,794.44  | 0.57                    |
| BCP V MODULAR 6.75% 21-30/11/2029<br>Miscellaneous services              | 802,000.00   | 90.13  | EUR              | 727,638.56    | 0.13                    |
| BELDEN INC 3.875% 18-15/03/2028<br>Electrical - Electronics              | 3,678,000.00 | 101.09 | EUR              | 3,760,451.05  | 0.69                    |
| BELLIS ACQUISITI 8.125% 24-14/05/2030<br>Consumer goods                  | 4,500,000.00 | 94.78  | GBP              | 5,086,741.22  | 0.93                    |
| BELRON UK FINANC 4.625% 24-15/10/2029<br>Miscellaneous services          | 5,520,000.00 | 102.49 | EUR              | 5,711,888.23  | 1.04                    |
| BENTELER INTERNA 9.375% 23-15/05/2028<br>Holding and financial companies | 2,791,000.00 | 105.14 | EUR              | 2,968,502.75  | 0.54                    |
| BERTRAND FRANCH 6.5% 24-18/07/2030<br>Distribution - Retailing           | 4,636,000.00 | 101.86 | EUR              | 4,859,413.99  | 0.89                    |
| BOELS TOPHOLD 5.75% 24-15/05/2030<br>Miscellaneous services              | 5,240,000.00 | 104.29 | EUR              | 5,504,184.79  | 1.00                    |
| CAB 3.375% 21-01/02/2028<br>Pharmaceutical products                      | 2,562,000.00 | 95.65  | EUR              | 2,486,846.93  | 0.45                    |
| CCO HOLDINGS LLC 6.375% 22-01/09/2029<br>Audiovisual                     | 7,400,000.00 | 102.31 | USD              | 6,583,941.73  | 1.20                    |
| CELANESE US HLDS 5.337% 22-19/01/2029<br>Chemical products               | 3,385,000.00 | 106.00 | EUR              | 3,672,972.89  | 0.67                    |
| CMA CGM SA 5.5% 24-15/07/2029<br>Transport and transport equipment       | 3,076,000.00 | 103.69 | EUR              | 3,267,862.08  | 0.60                    |
| CROWN EUROPEAN 4.75% 23-15/03/2029<br>Packaging and paper industry       | 4,392,000.00 | 104.67 | EUR              | 4,658,893.30  | 0.85                    |
| DOBANK SPA 7% 25-28/02/2030<br>Other credit institutions                 | 5,329,000.00 | 107.00 | EUR              | 5,846,327.48  | 1.07                    |
| EIRCOM FINANCE 5.75% 24-15/12/2029<br>Telecommunications                 | 5,153,000.00 | 104.91 | EUR              | 5,419,849.54  | 0.99                    |
| ELIOR GROUP SA 5.625% 25-15/03/2030<br>Consumer goods                    | 6,356,000.00 | 102.78 | EUR              | 6,638,897.62  | 1.21                    |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities   | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| ENCORE CAPITAL 4.25% 21-01/06/2028<br>Other credit institutions                  | 2,100,000.00 | 96.12  | GBP              | 2,365,453.44  | 0.43                    |
| ENCORE CAPITAL 9.25% 24-01/04/2029<br>Other credit institutions                  | 3,800,000.00 | 106.89 | USD              | 3,534,985.73  | 0.64                    |
| ENGINEERING SPA 11.125% 23-15/05/2028<br>Internet                                | 2,356,000.00 | 106.40 | EUR              | 2,573,695.71  | 0.47                    |
| EUTELSAT SA 9.75% 24-13/04/2029<br>Telecommunications                            | 1,286,000.00 | 108.77 | EUR              | 1,426,258.66  | 0.26                    |
| FIBERCOP SPA 7.875% 24-31/07/2028<br>Telecommunications                          | 5,755,000.00 | 110.63 | EUR              | 6,557,189.45  | 1.19                    |
| FLOS B&B IT SPA 10% 23-15/11/2028<br>Distribution - Retailing                    | 2,439,000.00 | 105.66 | EUR              | 2,087,336.56  | 0.38                    |
| FLUTTER TREASURY 5% 24-29/04/2029<br>Entertainment                               | 5,498,000.00 | 104.20 | EUR              | 5,787,494.14  | 1.05                    |
| FNAC DARTY SA 6% 24-01/04/2029<br>Distribution - Retailing                       | 3,970,000.00 | 105.42 | EUR              | 4,245,544.47  | 0.77                    |
| FOOT LOCKER INC 4% 21-01/10/2029<br>Distribution - Retailing                     | 3,582,000.00 | 95.05  | USD              | 2,930,963.07  | 0.53                    |
| FORD MOTOR CRED 6.125% 23-15/05/2028<br>Machines and vehicles                    | 2,144,000.00 | 107.74 | EUR              | 2,327,279.40  | 0.42                    |
| FORVIA SE 5.125% 24-15/06/2029<br>Machines and vehicles                          | 2,840,000.00 | 101.27 | EUR              | 2,882,799.19  | 0.53                    |
| GARFUNKELUX HOLD 9.5% 25-01/11/2028<br>Other credit institutions                 | 1,068,880.00 | 112.75 | EUR              | 1,207,154.77  | 0.22                    |
| GARFUNKELUX HOLD 10.5% 25-01/05/2030<br>Other credit institutions                | 181,346.00   | 25.31  | EUR              | 46,263.48     | 0.01                    |
| GETLINK SE 4.125% 25-15/04/2030<br>Transport and transport equipment             | 7,673,000.00 | 102.34 | EUR              | 7,936,072.00  | 1.45                    |
| GOODYEAR EUROPE 2.75% 21-15/08/2028<br>Machines and vehicles                     | 1,921,000.00 | 97.40  | EUR              | 1,891,138.59  | 0.34                    |
| GRUENENTHAL GMBH 6.75% 23-15/05/2030<br>Pharmaceutical products                  | 4,551,000.00 | 106.18 | EUR              | 4,872,175.45  | 0.89                    |
| GUALA CLOSURES 23-29/06/2029 FRN<br>Packaging and paper industry                 | 3,159,000.00 | 101.06 | EUR              | 3,201,308.10  | 0.58                    |
| HEATHROW FINANCE PLC 4.125% 19-01/09/2029<br>Construction and building materials | 3,150,000.00 | 92.44  | GBP              | 3,450,123.68  | 0.63                    |
| HUHTAMAKI OYJ 5.125% 23-24/11/2028<br>Packaging and paper industry               | 3,600,000.00 | 106.43 | EUR              | 3,942,685.48  | 0.72                    |
| IGT LOTTERY HOLD 4.25% 24-15/03/2030<br>Entertainment                            | 4,386,000.00 | 102.40 | EUR              | 4,546,492.27  | 0.83                    |
| IHO VERWALTUNGS 6.75% 24-15/11/2029<br>Machines and vehicles                     | 5,000,000.00 | 104.87 | EUR              | 5,287,412.50  | 0.96                    |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                     | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| ILIAD HOLDING 5.375% 24-15/04/2030<br>Telecommunications                 | 3,049,000.00 | 103.30 | EUR              | 3,184,578.44  | 0.58                    |
| ILIAD 5.375% 23-15/02/2029<br>Internet                                   | 3,300,000.00 | 105.59 | EUR              | 3,551,145.37  | 0.65                    |
| IMA INDUSTRIA 3.75% 20-15/01/2028<br>Machines and vehicles               | 2,745,000.00 | 99.74  | EUR              | 2,785,532.21  | 0.51                    |
| INEOS QUATTRO FI 8.5% 23-15/03/2029<br>Chemical products                 | 1,724,000.00 | 100.39 | EUR              | 1,749,941.41  | 0.32                    |
| IRON MOUNTAIN 7% 23-15/02/2029<br>Real estate and housing                | 6,650,000.00 | 103.76 | USD              | 6,027,768.51  | 1.10                    |
| ITALMATCH CHEMIC 10% 23-06/02/2028<br>Chemical products                  | 3,102,000.00 | 105.74 | EUR              | 3,281,871.19  | 0.60                    |
| ITELYUM REGE 5.75% 25-15/04/2030<br>Chemical products                    | 3,387,000.00 | 101.50 | EUR              | 3,482,875.62  | 0.63                    |
| JAGUAR LAND ROVR 5.875% 20-15/01/2028<br>Machines and vehicles           | 4,200,000.00 | 100.78 | USD              | 3,702,806.30  | 0.67                    |
| KAIXO BONDCO TEL 5.125% 21-30/09/2029<br>Telecommunications              | 4,163,000.00 | 102.03 | EUR              | 4,310,755.86  | 0.79                    |
| KOHL'S CORP 10% 25-01/06/2030<br>Distribution - Retailing                | 6,000,000.00 | 104.13 | USD              | 5,366,347.21  | 0.98                    |
| LORCA TELECOM 5.75% 24-30/04/2029<br>Telecommunications                  | 3,830,000.00 | 104.95 | EUR              | 4,085,002.46  | 0.74                    |
| LOTTO GROUP 5.375% 24-01/06/2030<br>Entertainment                        | 4,585,000.00 | 104.42 | EUR              | 4,808,695.15  | 0.88                    |
| LOXAM SAS 6.375% 23-31/05/2029<br>Miscellaneous services                 | 2,715,000.00 | 104.82 | EUR              | 2,854,117.73  | 0.52                    |
| MAXAM PRILL SARL 6% 25-15/07/2030<br>Miscellaneous industrial securities | 5,655,000.00 | 99.72  | EUR              | 5,639,166.00  | 1.03                    |
| MEDLINE BOR/CO-I 6.25% 24-01/04/2029<br>Pharmaceutical products          | 7,506,000.00 | 103.13 | USD              | 6,694,525.85  | 1.22                    |
| MOBILUX FINANCE 7% 24-15/05/2030<br>Distribution - Retailing             | 5,408,000.00 | 106.03 | EUR              | 5,783,309.19  | 1.05                    |
| NEINOR HOMES 5.875% 24-15/02/2030<br>Real estate and housing             | 2,530,000.00 | 104.45 | EUR              | 2,661,914.55  | 0.48                    |
| NES FIRRCROFT 8% 24-30/09/2029<br>Miscellaneous services                 | 3,125,000.00 | 100.81 | USD              | 2,738,088.24  | 0.50                    |
| NEXANS SA 4.125% 24-29/05/2029<br>Electrical - Electronics               | 3,800,000.00 | 102.97 | EUR              | 3,927,613.37  | 0.72                    |
| NIDDA HEALTHCARE 5.625% 24-21/02/2030<br>Pharmaceutical products         | 2,256,000.00 | 102.51 | EUR              | 2,356,335.60  | 0.43                    |
| NIDDA HEALTHCARE 7% 24-21/02/2030<br>Pharmaceutical products             | 3,843,000.00 | 105.15 | EUR              | 4,133,611.93  | 0.75                    |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| NOMAD FOODS BOND 2.5% 21-24/06/2028<br>Consumer goods               | 1,974,000.00 | 98.25  | EUR              | 1,962,268.96  | 0.36                    |
| OI EUROPEAN GRP 5.25% 24-01/06/2029<br>Packaging and paper industry | 6,490,000.00 | 103.47 | EUR              | 6,744,348.51  | 1.23                    |
| OLYMPUS WTR HLDG 9.625% 23-15/11/2028<br>Chemical products          | 2,928,000.00 | 105.67 | EUR              | 3,165,284.71  | 0.58                    |
| ONTEX GROUP 5.25% 25-15/04/2030<br>Distribution - Retailing         | 6,410,000.00 | 102.70 | EUR              | 6,666,608.24  | 1.21                    |
| ORGANON & CO/ORG 2.875% 21-30/04/2028<br>Pharmaceutical products    | 2,974,000.00 | 98.10  | EUR              | 2,932,219.43  | 0.53                    |
| PERM TSB GRP 23-30/06/2029 FRN<br>Banks and insurance               | 1,189,000.00 | 110.08 | EUR              | 1,309,306.60  | 0.24                    |
| PHOENIX PIB DUTC 4.875% 24-10/07/2029<br>Pharmaceutical products    | 3,000,000.00 | 104.66 | EUR              | 3,282,874.52  | 0.60                    |
| PICARD GROUPE 6.375% 24-01/07/2029<br>Consumer goods                | 4,517,000.00 | 104.84 | EUR              | 4,736,287.18  | 0.86                    |
| PINEWOOD FINCO 6% 24-27/03/2030<br>Entertainment                    | 4,500,000.00 | 99.46  | GBP              | 5,308,041.65  | 0.97                    |
| PINNACLE BIDCO P 10% 23-11/10/2028<br>Miscellaneous services        | 3,760,000.00 | 106.38 | GBP              | 4,745,001.59  | 0.86                    |
| PLAYTECH PLC 5.875% 23-28/06/2028<br>Entertainment                  | 3,835,000.00 | 103.26 | EUR              | 3,962,636.76  | 0.72                    |
| PRESTIGEBIDCO 24-01/07/2029 FRN<br>Textiles and clothing            | 3,855,000.00 | 101.13 | EUR              | 3,948,880.17  | 0.72                    |
| PRIMO/TRTON WAT 3.875% 25-31/10/2028<br>Consumer goods              | 4,072,000.00 | 100.33 | EUR              | 4,112,490.38  | 0.75                    |
| PROGROUP 5.125% 24-15/04/2029<br>Holding and financial companies    | 1,515,000.00 | 101.78 | EUR              | 1,558,543.84  | 0.28                    |
| Q-PARK HOLDING 5.125% 24-15/02/2030<br>Miscellaneous services       | 5,397,000.00 | 103.79 | EUR              | 5,694,459.40  | 1.04                    |
| QUICKTOP HOLDCO 25-21/03/2030 FRN<br>Distribution - Retailing       | 3,700,000.00 | 102.67 | EUR              | 3,804,687.80  | 0.69                    |
| REXEL SA 2.125% 21-15/12/2028<br>Distribution - Retailing           | 3,248,000.00 | 97.29  | EUR              | 3,163,173.52  | 0.58                    |
| ROSSINI SARL 6.75% 24-31/12/2029<br>Pharmaceutical products         | 5,729,000.00 | 106.11 | EUR              | 6,081,362.15  | 1.11                    |
| SABRE GLBL INC 10.75% 24-15/11/2029<br>Miscellaneous services       | 4,206,000.00 | 103.19 | USD              | 3,746,420.05  | 0.68                    |
| SHERWOOD FINAN 7.625% 24-15/12/2029<br>Other credit institutions    | 4,232,000.00 | 102.04 | EUR              | 4,333,528.62  | 0.79                    |
| SOFTBANK GRP COR 5.375% 24-08/01/2029<br>Telecommunications         | 3,745,000.00 | 102.17 | EUR              | 3,923,595.93  | 0.71                    |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                      | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| SPCM SA 2.625% 20-01/02/2029<br>Chemical products                         | 4,026,000.00 | 97.85  | EUR              | 3,944,270.52  | 0.72                    |
| SYNTHOMER PLC 7.375% 24-02/05/2029<br>Chemical products                   | 400,000.00   | 99.83  | EUR              | 404,256.67    | 0.07                    |
| TAP SA 5.125% 24-15/11/2029<br>Transport and transport equipment          | 4,000,000.00 | 100.99 | EUR              | 4,070,879.44  | 0.74                    |
| TEAMSYSTEM SPA 3.5% 21-15/02/2028<br>Software, computers                  | 510,000.00   | 99.63  | EUR              | 511,937.72    | 0.09                    |
| TECHEM VERWALTUN 5.375% 24-15/07/2029<br>Miscellaneous services           | 5,774,000.00 | 103.46 | EUR              | 6,027,345.48  | 1.10                    |
| TELECOM ITALIA 7.875% 23-31/07/2028<br>Telecommunications                 | 1,563,000.00 | 112.85 | EUR              | 1,815,487.02  | 0.33                    |
| TELENET FIN LUX 5.5% 17-01/03/2028<br>Audiovisual                         | 3,800,000.00 | 99.42  | USD              | 3,301,061.28  | 0.60                    |
| TEREOS FIN GROUP 5.875% 24-30/04/2030<br>Agriculture                      | 4,337,000.00 | 101.27 | EUR              | 4,435,788.43  | 0.81                    |
| TEVA PHARM FNC 7.375% 23-15/09/2029<br>Pharmaceutical products            | 3,202,000.00 | 113.87 | EUR              | 3,716,337.70  | 0.68                    |
| TOPBUILD CORP 3.625% 21-15/03/2029<br>Construction and building materials | 4,552,000.00 | 94.93  | USD              | 3,722,699.60  | 0.68                    |
| TRIVIUM PACK FIN 6.625% 25-15/07/2030<br>Packaging and paper industry     | 4,170,000.00 | 103.98 | EUR              | 4,362,099.16  | 0.79                    |
| TUI AG 5.875% 24-15/03/2029<br>Miscellaneous services                     | 3,047,000.00 | 104.35 | EUR              | 3,232,720.15  | 0.59                    |
| TUI CRUISES GMBH 5% 24-15/05/2030<br>Miscellaneous services               | 1,605,000.00 | 101.16 | EUR              | 1,634,143.23  | 0.30                    |
| TUI CRUISES GMBH 6.25% 24-15/04/2029<br>Miscellaneous services            | 1,967,000.00 | 104.77 | EUR              | 2,076,915.41  | 0.38                    |
| UNITED GROUP 4.625% 21-15/08/2028<br>Internet                             | 3,385,000.00 | 99.85  | EUR              | 3,439,568.55  | 0.63                    |
| UNITED GROUP 5.25% 22-01/02/2030<br>Internet                              | 720,000.00   | 99.58  | EUR              | 732,795.00    | 0.13                    |
| UNITED RENTAL NA 6% 22-15/12/2029<br>Miscellaneous services               | 4,500,000.00 | 102.73 | USD              | 3,948,417.60  | 0.72                    |
| UPC HOLDING BV 3.875% 17-15/06/2029<br>Telecommunications                 | 2,836,000.00 | 99.82  | EUR              | 2,872,829.79  | 0.52                    |
| VERISURE HOLDING 5.5% 24-15/05/2030<br>Miscellaneous services             | 7,244,000.00 | 104.29 | EUR              | 7,606,928.42  | 1.39                    |
| VIRGIN MEDIA SEC 5.25% 19-15/05/2029<br>Audiovisual                       | 5,000,000.00 | 97.14  | GBP              | 5,710,274.14  | 1.04                    |
| VZ VENDOR 2.875% 20-15/01/2029<br>Audiovisual                             | 5,215,000.00 | 91.60  | EUR              | 4,809,217.23  | 0.88                    |



# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities   | Quantity     | Price      | Listing currency | Current value        | Rounded % of net assets |
|--|--------------|------------|------------------|----------------------|-------------------------|
| WEBUILD SPA 7% 23-27/09/2028<br>Construction and building materials          | 2,470,000.00 | 109.37     | EUR              | 2,833,127.22         | 0.52                    |
| WESCO DISTRIBUT 6.375% 24-15/03/2029<br>Electrical - Electronics             | 4,500,000.00 | 103.37     | USD              | 4,034,649.87         | 0.74                    |
| WP/AP TELECOM 3.75% 21-15/01/2029<br>Telecommunications                      | 4,186,000.00 | 99.47      | EUR              | 4,236,716.88         | 0.77                    |
| <b>Debt securities</b>   |              |            |                  | <b>33,774,005.33</b> | <b>6.15</b>             |
| <b>Traded on a regulated or similar market</b>                               |              |            |                  | <b>33,774,005.33</b> | <b>6.15</b>             |
| DOMETIC GROUP AB 2% 21-29/09/2028<br>Miscellaneous services                  | 1,641,000.00 | 93.01      | EUR              | 1,551,160.65         | 0.28                    |
| ELO SACA 6% 23-22/03/2029<br>Consumer goods                                  | 4,600,000.00 | 93.65      | EUR              | 4,384,982.80         | 0.80                    |
| LANDSBANKINN HF 5% 24-13/05/2028<br>Banks and insurance                      | 3,019,000.00 | 105.57     | EUR              | 3,207,745.81         | 0.58                    |
| MUNDYS SPA 4.75% 24-24/01/2029<br>Miscellaneous services                     | 4,483,000.00 | 104.87     | EUR              | 4,794,128.18         | 0.87                    |
| OSB GROUP 23-07/09/2028 FRN<br>Other credit institutions                     | 2,100,000.00 | 108.55     | GBP              | 2,735,839.74         | 0.50                    |
| PRYSMIAN SPA 3.625% 24-28/11/2028<br>Electrical - Electronics                | 3,751,000.00 | 102.09     | EUR              | 3,909,937.58         | 0.71                    |
| VALEO SE 5.875% 23-12/04/2029<br>Machines and vehicles                       | 3,600,000.00 | 107.04     | EUR              | 3,900,483.62         | 0.71                    |
| VIRGIN MONEY 23-23/08/2029 FRN<br>Banks and insurance                        | 2,800,000.00 | 108.55     | GBP              | 3,636,236.47         | 0.66                    |
| VOLVO CAR AB 4.2% 25-10/06/2029<br>Machines and vehicles                     | 5,607,000.00 | 100.58     | EUR              | 5,653,490.48         | 1.03                    |
| <b>Units of UCIs and investment funds</b>                                    |              |            |                  | <b>38,902,152.80</b> | <b>7.09</b>             |
| <b>UCITS</b>   |              |            |                  | <b>38,902,152.80</b> | <b>7.09</b>             |
| CM-AM HIGH YIELD 2028 IC   | 5,400        | 1,028.67   | EUR              | 5,554,818.00         | 1.01                    |
| LA FRANCAISE RENDEMENT GLOBAL 27D  | 2,254.124    | 1,134.50   | EUR              | 2,557,303.68         | 0.47                    |
| LF FINANCIAL BONDS 2027 S 27C  | 3,490        | 1,194.88   | EUR              | 4,170,131.20         | 0.76                    |
| LF TRESORERIE ISR I UNITS  | 228.61348    | 116,440.64 | EUR              | 26,619,899.92        | 4.85                    |
| <b>Temporary securities transactions</b>                                     |              |            |                  | <b>953,371.51</b>    | <b>0.17</b>             |
| <b>Purchases</b>   |              |            |                  | <b>7,474,750.52</b>  | <b>1.36</b>             |
| On Repurchases - AHLSTROM-MUN 3.625% 21-04/02/2028<br>Wood and raw materials | 925,000.00   | 98.50      | EUR              | 919,554.70           | 0.17                    |
| On loan - DOMETIC GROUP AB 2% 21-29/09/2028<br>Miscellaneous services        | 875,000.00   | 93.01      | EUR              | 827,096.63           | 0.15                    |
| On Repurchases - FORVIA SE 5.125% 24-15/06/2029<br>Machines and vehicles     | 1,803,000.00 | 101.27     | EUR              | 1,830,171.46         | 0.33                    |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities   | Quantity      | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|---------------|--------|------------------|----------------------|-------------------------|
| On Repurchases - FORVIA SE 5.125% 24-15/06/2029<br>Machines and vehicles             | 700,000.00    | 101.27 | EUR              | 710,549.10           | 0.13                    |
| On Repurchases - FORVIA SE 5.125% 24-15/06/2029<br>Machines and vehicles             | 336,000.00    | 101.27 | EUR              | 341,063.57           | 0.06                    |
| On Repurchases - ITALMATCH CHEMIC 10% 23-06/02/2028<br>Chemical products             | 100,000.00    | 105.74 | EUR              | 105,798.56           | 0.02                    |
| On Repurchases- PROGROUPE 5.125% 24-15/04/2029<br>Holding and financial companies    | 1,300,000.00  | 101.78 | EUR              | 1,337,364.35         | 0.24                    |
| On Repurchases- PROGROUPE 5.125% 24-15/04/2029<br>Holding and financial companies    | 525,000.00    | 101.78 | EUR              | 540,089.45           | 0.10                    |
| On Repurchases - SYNTHOMER PLC 7.375% 24-02/05/2029<br>Chemical products             | 400,000.00    | 99.83  | EUR              | 404,256.67           | 0.07                    |
| On Repurchases - WEBUILD SPA 7% 23-27/09/2028<br>Construction and building materials | 400,000.00    | 109.37 | EUR              | 458,806.03           | 0.08                    |
| <b>Sale</b>  |               |        |                  | <b>-6,521,379.01</b> | <b>-1.19</b>            |
| On Repurchases - AHLSTROM-MUN 3.625% 21-04/02/2028<br>Wood and raw materials         | -925,000.00   | -      | EUR              | -896,015.19          | -0.16                   |
| On Repurchases - FORVIA SE 5.125% 24-15/06/2029<br>Machines and vehicles             | -336,000.00   | -      | EUR              | -334,463.30          | -0.06                   |
| On Repurchases - FORVIA SE 5.125% 24-15/06/2029<br>Machines and vehicles             | -1,803,000.00 | -      | EUR              | -1,831,255.80        | -0.33                   |
| On Repurchases - FORVIA SE 5.125% 24-15/06/2029<br>Machines and vehicles             | -700,000.00   | -      | EUR              | -706,760.60          | -0.13                   |
| On Repurchases - ITALMATCH CHEMIC 10% 23-06/02/2028<br>Chemical products             | -100,000.00   | -      | EUR              | -105,624.60          | -0.02                   |
| On Repurchases- PROGROUPE 5.125% 24-15/04/2029<br>Holding and financial companies    | -525,000.00   | -      | EUR              | -513,089.00          | -0.09                   |
| On Repurchases- PROGROUPE 5.125% 24-15/04/2029<br>Holding and financial companies    | -1,300,000.00 | -      | EUR              | -1,287,761.71        | -0.23                   |
| On Repurchases - SYNTHOMER PLC 7.375% 24-02/05/2029<br>Chemical products             | -400,000.00   | -      | EUR              | -393,040.80          | -0.07                   |
| On Repurchases - WEBUILD SPA 7% 23-27/09/2028<br>Construction and building materials | -400,000.00   | -      | EUR              | -453,368.01          | -0.08                   |
| <b>Financial futures</b>   |               |        |                  | <b>480,942.12</b>    | <b>0.09</b>             |
| <b>Credit default swaps</b>  |               |        |                  | <b>145,765.83</b>    | <b>0.03</b>             |
| AUCHAN SA 2.875% 20-29/01/2026   | 4,500,000.00  | -      | EUR              | 145,765.83           | 0.03                    |
| <b>Forward exchange</b>  |               |        |                  | <b>335,176.29</b>    | <b>0.06</b>             |
| Purchase CHF 500270.48 Sale EUR 535280.5   | 500,270.48    | 0.93   | CHF              | 1,024.85             | -                       |
| Purchase CHF 500270.48 Sale EUR 535280.5   | -535,280.50   | 0.93   | EUR              | -                    | -                       |
| Purchase CHF 829166.61 Sale EUR 887155.53  | 829,166.61    | 0.93   | CHF              | 1,736.59             | -                       |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities          | Quantity       | Price | Listing currency | Current value         | Rounded % of net assets |
|---|----------------|-------|------------------|-----------------------|-------------------------|
| Purchase CHF 829166.61 Sale EUR 887155.53     | -887,155.53    | 0.93  | EUR              | -                     | -                       |
| Purchase EUR 40618467.41 Sale GBP 34684499.26 | 40,618,467.41  | 0.86  | EUR              | 204,166.55            | 0.04                    |
| Purchase EUR 40618467.41 Sale GBP 34684499.26 | -34,684,499.26 | 0.86  | GBP              | -                     | -                       |
| Purchase EUR 71620549.56 Sale USD 84083090.99 | 71,620,549.56  | 1.18  | EUR              | 138,682.72            | 0.03                    |
| Purchase EUR 71620549.56 Sale USD 84083090.99 | -84,083,090.99 | 1.18  | USD              | -                     | -                       |
| Purchase USD 1370648.95 Sale EUR 1168484.83   | 1,370,648.95   | 1.18  | USD              | -3,250.01             | -                       |
| Purchase USD 1370648.95 Sale EUR 1168484.83   | -1,168,484.83  | 1.18  | EUR              | -                     | -                       |
| Purchase USD 151531.3 Sale EUR 129198.79      | 151,531.30     | 1.18  | USD              | -376.93               | -                       |
| Purchase USD 151531.3 Sale EUR 129198.79      | -129,198.79    | 1.18  | EUR              | -                     | -                       |
| Purchase USD 2498962.64 Sale EUR 2130541.15   | 2,498,962.64   | 1.18  | USD              | -6,088.87             | -                       |
| Purchase USD 2498962.64 Sale EUR 2130541.15   | -2,130,541.15  | 1.18  | EUR              | -                     | -                       |
| Purchase USD 299396.5 Sale EUR 255245.66      | 299,396.50     | 1.18  | USD              | -718.61               | -                       |
| Purchase USD 299396.5 Sale EUR 255245.66      | -255,245.66    | 1.18  | EUR              | -                     | -                       |
| <b>Other eligible assets</b>                  |                |       |                  | <b>244.15</b>         | <b>-</b>                |
| <b>Other</b>                                  |                |       |                  | <b>244.15</b>         | <b>-</b>                |
| CASINO G CW 27/04/2029 CGP BSA3               | 488,301.00     | 0.00  | EUR              | 244.15                | -                       |
| Other credit institutions                     |                |       |                  |                       |                         |
| <b>Other financial accounts</b>               |                |       |                  | <b>11,109,533.86</b>  | <b>2.02</b>             |
| <b>Receivables</b>                            |                |       |                  | <b>642,792.48</b>     | <b>0.12</b>             |
| <b>Payables</b>                               |                |       |                  | <b>-13,367,137.55</b> | <b>-2.44</b>            |
| <b>TOTAL NET ASSETS</b>                       |                |       | <b>EUR</b>       | <b>548,892,242.11</b> | <b>100.00</b>           |

The business sector represents the principal activity carried out by the issuer of the financial instrument. The information comes from the provider Bloomberg.

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of forward currency transactions (Currency: EUR)

| Transaction type                              | Present value presented in<br>the balance sheet |             | Exposure amount (*)       |                       |                                   |                        |
|---|---|-------------|---------------------------|-----------------------|-----------------------------------|------------------------|
|   |   |             | Currencies receivable (+) |                       | Currencies<br>to be delivered (-) |                        |
|   | Assets  | Liabilities | Currency                  | Amount                | Currency                          | Amount                 |
| <b>Forward exchange</b>                       |   |             |                           |                       |                                   |                        |
| Purchase EUR 40618467.41 Sale GBP 34684499.26 | 204,166.55                                      | -           | EUR                       | 40,618,467.41         | GBP                               | -40,414,300.86         |
| Purchase EUR 71620549.56 Sale USD 84083090.99 | 138,682.72                                      | -           | EUR                       | 71,620,549.56         | USD                               | -71,481,866.84         |
| <b>Total</b>                                  | <b>342,849.27</b>                               | <b>-</b>    |                           | <b>112,239,016.97</b> |                                   | <b>-111,896,167.70</b> |

\* Amount determined in accordance with the provisions of the regulations relating to the presentation of exposures expressed in the fund's accounting currency.

## LA FRANCAISE RENDEMENT GLOBAL 2028

### Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) (Currency: EUR)

| Financial futures – equities |          |  |             |                            |
|------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination      | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                              |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>               |          |  |             |                            |
| Sub-total                    |          |  | -           | -                          |
| <b>Options</b>               |          |  |             |                            |
| Sub-total                    |          |  | -           | -                          |
| <b>Swaps</b>                 |          |  |             |                            |
| Sub-total                    |          |  | -           | -                          |
| <b>Other instruments</b>     |          |  |             |                            |
| Sub-total                    |          |  | -           | -                          |
| <b>Total</b>                 |          |  | -           | -                          |

| Financial futures – interest rates |          |  |             |                            |
|------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination            | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                    |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                     |          |  |             |                            |
| Sub-total                          |          |  | -           | -                          |
| <b>Options</b>                     |          |  |             |                            |
| Sub-total                          |          |  | -           | -                          |
| <b>Swaps</b>                       |          |  |             |                            |
| Sub-total                          |          |  | -           | -                          |
| <b>Other instruments</b>           |          |  |             |                            |
| Sub-total                          |          |  | -           | -                          |
| <b>Total</b>                       |          |  | -           | -                          |

| Financial futures – foreign exchange |          |  |             |                            |
|--------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination              | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                      |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                       |          |  |             |                            |
| Sub-total                            |          |  | -           | -                          |
| <b>Options</b>                       |          |  |             |                            |
| Sub-total                            |          |  | -           | -                          |
| <b>Swaps</b>                         |          |  |             |                            |
| Sub-total                            |          |  | -           | -                          |
| <b>Other instruments</b>             |          |  |             |                            |

## LA FRANCAISE RENDEMENT GLOBAL 2028

### Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) (Currency: EUR)

| Financial futures – foreign exchange |          |  |             |                            |
|--------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination              | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                      |          | Assets                                       | Liabilities |                            |
| Sub-total                            |          |  | -           | -                          |
| <b>Total</b>                         |          |  | -           | -                          |

| Financial futures – on credit risk |              |  |             |                            |
|------------------------------------|--------------|--|-------------|----------------------------|
| Instrument denomination            | Quantity     | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                    |              | Assets                                       | Liabilities |                            |
| <b>Futures</b>                     |              |  |             |                            |
| Sub-total                          |              |  | -           | -                          |
| <b>Options</b>                     |              |  |             |                            |
| Sub-total                          |              |  | -           | -                          |
| <b>Swaps</b>                       |              |  |             |                            |
| AUCHAN SA 2.875% 20-29/01/2026     | 4,500,000.00 | 145,765.83                                   | -           | 4,500,000.00               |
| Sub-total                          |              | 145,765.83                                   | -           | 4,500,000.00               |
| <b>Other instruments</b>           |              |  |             |                            |
| Sub-total                          |              |  | -           | -                          |
| <b>Total</b>                       |              | 145,765.83                                   | -           | 4,500,000.00               |

| Financial futures – other exposures |          |  |             |                            |
|-------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination             | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                     |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                      |          |  |             |                            |
| Sub-total                           |          |  | -           | -                          |
| <b>Options</b>                      |          |  |             |                            |
| Sub-total                           |          |  | -           | -                          |
| <b>Swaps</b>                        |          |  |             |                            |
| Sub-total                           |          |  | -           | -                          |
| <b>Other instruments</b>            |          |  |             |                            |
| Sub-total                           |          |  | -           | -                          |
| <b>Total</b>                        |          |  | -           | -                          |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of forward financial instruments used to hedge a unit class

| Financial futures – foreign exchange           |   |               |  |                   |                            |
|--|---|---------------|--|-------------------|----------------------------|
| Instrument denomination                        | Transaction allocated to the unit class | Quantity      | Present value presented in the balance sheet |                   | Amount of the exposure +/- |
|  |   |               | Assets                                       | Liabilities       |                            |
| <b>Futures</b>                                 |   |               |  |                   |                            |
| <b>Sub-total</b>                               |   |               |  |                   |                            |
| <b>Options</b>                                 |   |               |  |                   |                            |
| <b>Sub-total</b>                               |   |               |  |                   |                            |
| <b>Swaps</b>                                   |   |               |  |                   |                            |
| <b>Sub-total</b>                               |   |               |  |                   |                            |
| <b>Other instruments</b>                       |   |               |  |                   |                            |
| <b>Forward exchange</b>                        |   |               |  |                   |                            |
| Purchase CHF 500270.48 Sale<br>EUR 535280.5    | R C CHF H                               | 500,270.48    | 1,024.85                                     | -                 | 536,305.35                 |
|  | R C CHF H                               | -535,280.50   | -  | -                 | -535,280.50                |
| Purchase CHF 829166.61 Sale<br>EUR 887155.53   | I C CHF H                               | 829,166.61    | 1,736.59                                     | -                 | 888,892.12                 |
|  | I C CHF H                               | -887,155.53   | -  | -                 | -887,155.53                |
| Purchase USD 1370648.95 Sale<br>EUR 1168484.83 | T D USD H                               | 1,370,648.95  | -  | -3,250.01         | 1,165,234.82               |
|  | T D USD H                               | -1,168,484.83 | -  | -                 | -1,168,484.83              |
| Purchase USD 151531.3 Sale<br>EUR 129198.79    | R C USD H                               | 151,531.30    | -  | -376.93           | 128,821.86                 |
|  | R C USD H                               | -129,198.79   | -  | -                 | -129,198.79                |
| Purchase USD 2498962.64 Sale<br>EUR 2130541.15 | R D USD H                               | 2,498,962.64  | -  | -6,088.87         | 2,124,452.28               |
|  | R D USD H                               | -2,130,541.15 | -  | -                 | -2,130,541.15              |
| Purchase USD 299396.5 Sale<br>EUR 255245.66    | I C USD H                               | 299,396.50    | -  | -718.61           | 254,527.05                 |
|  | I C USD H                               | -255,245.66   | -  | -                 | -255,245.66                |
| <b>Sub-total</b>                               |   |               | <b>2,761.44</b>                              | <b>-10,434.42</b> | <b>-7,672.98</b>           |
| <b>Total</b>                                   |   |               | <b>2,761.44</b>                              | <b>-10,434.42</b> | <b>-7,672.98</b>           |

## Summary of the inventory (Currency: EUR)

|   | Present value presented<br>in the balance sheet |
|---|---|
| <b>Total inventory of eligible assets and liabilities (excluding forward financial instruments)</b>                     | 550,026,111.20                                  |
| <b>Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):</b> |   |
| Total forward currency transactions   | 342,849.27                                      |
| Total financial futures – equities  | -   |
| Total financial futures – interest rates  | -   |
| Total financial futures – foreign exchange  | -   |
| Total financial futures – credit  | 145,765.83                                      |
| Total financial futures – other exposures   | -   |
| <b>Inventory of forward financial instruments used to hedge units issued</b>  | -7,672.98                                       |
| <b>Other assets (+)</b>   | 11,752,326.34                                   |
| <b>Other liabilities (-)</b>  | 13,367,137.55                                   |
| <b>Financing liabilities (-)</b>  | -   |
| <b>TOTAL</b>  | <b>548,892,242.11</b>                           |



## APPENDIX

The annual accounts for the previous financial year (old chart of accounts format) are presented in the notes in accordance with ANC Regulation No. 2020-07, as amended by ANC Regulation 2022-03.

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Balance sheet assets

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Net fixed assets</b>  | -                            | -                            |
| <b>Deposits</b>  | -                            | -                            |
| <b>Financial instruments</b>   | <b>517,523,390.10</b>        | <b>269,386,008.31</b>        |
| <b>Equities and similar securities</b>   | <b>17,407.90</b>             | -                            |
| Traded on a regulated or similar market  | 17,407.90                    | -                            |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Bonds and similar securities</b>  | <b>413,260,922.89</b>        | <b>211,919,376.41</b>        |
| Traded on a regulated or similar market  | 413,260,922.89               | 211,919,376.41               |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Debt securities</b>   | <b>69,014,023.84</b>         | <b>31,688,104.77</b>         |
| Traded on a regulated market or similar – Negotiable debt securities   | -                            | -                            |
| Traded on a regulated market or similar – Other debt securities  | 69,014,023.84                | 31,688,104.77                |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Securities in undertakings for collective investment</b>  | <b>27,859,306.74</b>         | <b>10,302,919.38</b>         |
| General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union                       | 27,859,306.74                | 10,302,919.38                |
| Other Funds intended for non-professionals and equivalent in other Member States of the European Union   | -                            | -                            |
| General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies | -                            | -                            |
| Other funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies           | -                            | -                            |
| Other non-European bodies  | -                            | -                            |
| <b>Temporary securities transactions</b>   | <b>7,371,484.58</b>          | <b>15,383,607.75</b>         |
| Receivables representing securities received through repurchase agreements   | -                            | -                            |
| Receivables representing loaned securities   | 1,742,206.35                 | 1,821,836.58                 |
| Securities borrowed  | -                            | -                            |
| Securities loaned under repurchase agreements  | 5,629,278.23                 | 13,561,771.17                |
| Other temporary transactions   | -                            | -                            |
| <b>Financial futures</b>   | -                            | <b>92,000.00</b>             |
| Transactions on a regulated or similar market  | -                            | -                            |
| Other transactions   | -                            | 92,000.00                    |
| <b>Other assets: Loans</b>   | -                            | -                            |
| <b>Other financial instruments</b>   | <b>244.15</b>                | -                            |
| <b>Receivables</b>   | <b>134,718,417.50</b>        | <b>55,437,119.05</b>         |
| Forward exchange transactions  | 120,840,136.99               | 51,449,285.77                |
| Other  | 13,878,280.51                | 3,987,833.28                 |
| <b>Financial accounts</b>  | <b>7,582,060.38</b>          | <b>16,386,844.63</b>         |
| Liquid assets  | 7,582,060.38                 | 16,386,844.63                |
| <b>TOTAL ASSETS</b>  | <b>659,823,867.98</b>        | <b>341,209,971.99</b>        |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Balance sheet liabilities

Balance sheet liabilities

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Shareholders' equity</b>   | -                            | -                            |
| <b>Capital</b>  | <b>501,365,701.66</b>        | <b>269,836,198.77</b>        |
| <b>Prior undistributed net capital gains and losses (a)</b>           | -                            | <b>454,181.75</b>            |
| <b>Balance carried forward (a)</b>                                    | <b>3,054,862.69</b>          | <b>2,259,003.85</b>          |
| <b>Net capital gains and losses for the financial year (a, b)</b>     | <b>-10,451,646.58</b>        | <b>-14,154,039.30</b>        |
| <b>Profit or loss for the financial year (a, b)</b>                   | <b>18,830,274.16</b>         | <b>9,931,121.73</b>          |
| Total shareholders' equity<br>(= amount representative of net assets) | <b>512,799,191.93</b>        | <b>268,326,466.80</b>        |
| <b>Financial instruments</b>  | <b>5,569,225.52</b>          | <b>13,319,776.39</b>         |
| <b>Sale of financial instruments</b>                                  | -                            | -                            |
| <b>Temporary securities transactions</b>                              | <b>5,569,225.52</b>          | <b>13,319,776.39</b>         |
| Payables representing securities loaned under repurchase agreements   | 5,569,225.52                 | 13,319,776.39                |
| Payables representing securities borrowed                             | -                            | -                            |
| Other temporary transactions  | -                            | -                            |
| <b>Financial futures</b>  | -                            | -                            |
| Transactions on a regulated or similar market                         | -                            | -                            |
| Other transactions  | -                            | -                            |
| <b>Payables</b>   | <b>141,455,450.52</b>        | <b>59,563,728.80</b>         |
| Forward exchange transactions   | 120,563,629.96               | 51,531,667.48                |
| Other   | 20,891,820.56                | 8,032,061.32                 |
| <b>Financial accounts</b>   | <b>0.01</b>                  | -                            |
| Current bank overdrafts   | 0.01                         | -                            |
| Loans   | -                            | -                            |
| <b>TOTAL LIABILITIES</b>  | <b>659,823,867.98</b>        | <b>341,209,971.99</b>        |

(a) Including accrued income.

(b) Less prepayments made during the financial year.

## Off-balance sheet

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Hedging transactions</b>                        |                              |                              |
| <b>Commitments on regulated markets or similar</b> |                              |                              |
| <b>Over-the-counter commitments</b>                |                              |                              |
| <b>Swaptions</b>                                   |                              |                              |
| purchase PUT ITRX XOVER CDSI S39 20/09/2023 4.25   | -                            | 17,188,392.00                |
| <b>Other commitments</b>                           |                              |                              |
| <br>   |                              |                              |
| <b>Other transactions</b>                          |                              |                              |
| <b>Commitments on regulated markets or similar</b> |                              |                              |
| <b>Over-the-counter commitments</b>                |                              |                              |
| <b>Other commitments</b>                           |                              |                              |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Profit and loss account

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Income from financial transactions</b>                                | -                            | -                            |
| Profit on equities and similar securities                                | 60,400.00                    | 60,400.00                    |
| Profit on bonds and similar securities                                   | 17,083,216.81                | 7,693,416.63                 |
| Income from debt securities  | 2,397,257.25                 | 515,025.39                   |
| Profit on temporary purchases and sales of securities                    | 16,785.71                    | 76,303.76                    |
| Profit on financial futures  | -                            | -                            |
| Profit on deposits and financial accounts                                | 431,601.05                   | 103,786.41                   |
| Yield on loans   | -                            | -                            |
| Other financial income   | 357.07                       | 45.90                        |
| <b>TOTAL I</b>   | <b>19,989,617.89</b>         | <b>8,448,978.09</b>          |
| <b>Expenses on financial transactions</b>                                | -                            | -                            |
| Fees on temporary purchases and sales of securities                      | -239,005.10                  | -131.96                      |
| Loss on financial futures  | -                            | -                            |
| Fees on financial debts  | -19,545.62                   | -15,824.01                   |
| Other financial expenses   | -                            | -                            |
| <b>TOTAL II</b>  | <b>-258,550.72</b>           | <b>-15,955.97</b>            |
| <b>Profit or loss for financial transactions (I + II)</b>                | <b>19,731,067.17</b>         | <b>8,433,022.12</b>          |
| <b>Other income (III)</b>  | -                            | -                            |
| <b>Management fees and depreciation charges (IV)</b>                     | <b>-4,199,999.67</b>         | <b>-1,843,673.41</b>         |
| <b>Net profit or loss for financial year (I+ II+ III+ IV)</b>            | <b>15,531,067.50</b>         | <b>6,589,348.71</b>          |
| <b>Adjustment of income for the financial year (V)</b>                   | <b>3,424,688.65</b>          | <b>3,437,207.60</b>          |
| <b>Prepayments made on profit or loss during the financial year (VI)</b> | <b>-125,481.99</b>           | <b>-95,434.58</b>            |
| <b>Profit or loss (I + II + III + IV + V + VI)</b>                       | <b>18,830,274.16</b>         | <b>9,931,121.73</b>          |

## Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### Securities

Listed securities: at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCI: at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

### Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

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OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Special case: Floor: these options are valued by third-party counterparties using a marked-to-market conversion model based on market volatility and rate curve checked by the manager and taken at the closing of the market every Thursday.

Forward exchange contracts: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

Term deposits: are recorded and valued at their nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

The valuation price of Credit Default Swaps (CDS) comes from a contributor supplied to us by the Management Company. The CDS off-balance sheet commitments correspond to their nominal value.

## Swing pricing mechanism

Method for adjusting the net asset value relating to swing pricing with a trigger threshold applicable to the La Française Rendement Global 2028 sub-fund:

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis.

These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

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The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

## Financial management fees

- 1.051% (incl. tax) maximum for R D EUR shares
- 1.051% (incl. tax) maximum for R D USD H shares
- 1.051% (incl. tax) maximum for R C EUR shares
- 1.051% (incl. tax) maximum for R C CHF H shares
- 1.051% (incl. tax) maximum for D-B EUR shares
- 1.051% (incl. tax) maximum for OF shares
- 0.59% (incl. tax) maximum rate for I C USD H shares
- 0.59% (incl. tax) maximum rate for I C EUR shares
- 0.59% (incl. tax) maximum rate for I D EUR shares
- 0.59% (incl. tax) maximum rate for I C CHF H shares
- 0.59% (incl. tax) maximum rate for T C EUR shares
- 0.59% (incl. tax) maximum rate for T D EUR shares
- 0.59% (incl. tax) maximum rate for T D USD H shares
- 1.69% (incl. tax) maximum for B shares

## Administrative costs external to the management company

- 0.06% (incl. tax) maximum for R D EUR shares
- 0.06% (incl. tax) maximum for R D USD H shares
- 0.06% (incl. tax) maximum rate for R C EUR shares
- 0.06% (incl. tax) maximum for R C CHF H shares
- 0.06% (incl. tax) maximum for D-B EUR shares
- 0.06% (incl. tax) maximum for OF shares
- 0.06% (incl. tax) maximum for I C USD H shares
- 0.06% (incl. tax) maximum rate for I C EUR shares
- 0.06% (incl. tax) maximum for I D EUR shares
- 0.06% (incl. tax) maximum for I C CHF H shares
- 0.06% (incl. tax) maximum rate for T C EUR shares
- 0.06% (incl. tax) maximum for T D EUR shares
- 0.06% (incl. tax) maximum for T D USD H shares
- 0.06% (incl. tax) maximum for B shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stock exchange tax, etc.) and any turnover fees charged in particular by the depositary and the management company.

## Research costs

None.

## Outperformance fee

None.

## Rebates on management fees

Retrocessions are recorded as collections are made.



## Accounting method for interest

Accrued interest.

## Allocation of realised profits or loss

- T D EUR shares: Capitalisation and/or distribution and/or carry forward
- I C USD H shares: Capitalisation
- T D USD H shares: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends
- R C CHF H shares: Capitalisation
- OF shares: Capitalisation and/or distribution and/or carry forward
- D B EUR shares: Capitalisation and/or distribution and/or carry forward
- I C EUR shares: Capitalisation
- I D EUR shares: Capitalisation and/or distribution and/or carry forward
- R D USD H shares: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends
- R D EUR shares: Capitalisation and/or distribution and/or carry forward
- I C CHF H shares: Capitalisation
- B shares: Capitalisation and/or distribution and/or carry forward
- R C EUR shares: Capitalisation
- T C EUR shares: Capitalisation

## Allocation of net realised capital gains

- T D EUR shares: Capitalisation and/or distribution and/or carry forward
- I C USD H shares: Capitalisation
- T D USD H shares: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends
- R C CHF H shares: Capitalisation
- OF shares: Capitalisation and/or distribution and/or carry forward
- D B EUR shares: Capitalisation and/or distribution and/or carry forward
- I C EUR shares: Capitalisation
- I D EUR shares: Capitalisation and/or distribution and/or carry forward
- R D USD H shares: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends
- R D EUR shares: Capitalisation and/or distribution and/or carry forward
- I C CHF H shares: Capitalisation
- B shares: Capitalisation and/or distribution and/or carry forward
- R C EUR shares: Capitalisation
- T C EUR shares: Capitalisation

## Changes affecting the fund the sub-fund

29/12/2023: implementation of Gates and Swing Pricing mechanisms.

05/12/2023: Creation of share class OF code FR001400LW60.

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## Changes in net assets

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| Net assets at the beginning of the financial year                                   | 268,326,466.80               | 114,477,487.97               |
| Subscriptions (including subscription fees for the UCI)                             | 264,653,688.42               | 165,542,245.91               |
| Redemptions (less redemption fees paid to the UCI)                                  | -55,053,931.54               | -24,187,412.80               |
| Capital gains realised on deposits and financial instruments                        | 7,663,671.49                 | 749,165.16                   |
| Capital losses realised on deposits and financial instruments                       | -11,193,869.76               | -10,447,375.33               |
| Capital gains realised on financial futures   | -                            | -                            |
| Capital losses realised on financial futures  | -123,600.00                  | -                            |
| Transaction fees  | -318,366.56                  | -210,117.18                  |
| Exchange rate differences   | -1,433,960.92                | 3,403,911.09                 |
| <b>Variation in the valuation difference on deposits and financial instruments:</b> | <b>26,118,686.07</b>         | <b>13,588,335.83</b>         |
| Valuation difference for financial year N   | 15,874,120.60                | -10,244,565.47               |
| Valuation difference for the previous financial year                                | 10,244,565.47                | 23,832,901.30                |
| <b>Variation in the valuation difference on financial futures:</b>                  | <b>32,400.00</b>             | <b>-32,400.00</b>            |
| Valuation difference for financial year N   | -                            | -32,400.00                   |
| Valuation difference for the previous financial year                                | 32,400.00                    | -                            |
| <b>Distribution on net capital gains and losses for the previous financial year</b> | <b>-15,276.85</b>            | <b>-</b>                     |
| <b>Distribution of profits for the previous financial year</b>                      | <b>-1,246,165.63</b>         | <b>-903,263.23</b>           |
| <b>Net profit or loss for the financial year before accrued income</b>              | <b>15,531,067.50</b>         | <b>6,589,348.71</b>          |
| <b>Prepayment(s) made during the financial year on net capital gains and losses</b> | <b>-16,135.10</b>            | <b>-148,024.75</b>           |
| <b>Prepayment(s) made on profit or loss during the financial year</b>               | <b>-125,481.99</b>           | <b>-95,434.58</b>            |
| <b>Other items</b>  | <b>-</b>                     | <b>-</b>                     |
| <b>Net assets at the end of the financial year</b>                                  | <b>512,799,191.93</b>        | <b>268,326,466.80</b>        |

## Additional information 1

|  | Financial year<br>28/06/2024 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Commitments received or made</b>  |                              |
| Commitments received or given (capital guarantee or other investments) (*)                                 | -                            |
| <b>Current value of financial instruments in the portfolio representing collateral</b>                     |                              |
| Financial instruments received as collateral and not recognised on the balance sheet                       | -                            |
| Financial instruments given as collateral and recognised under their original line item                    | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | -                            |
| UCI  | 27,859,306.74                |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |

(\*) For guaranteed UCIs, the information is given in the accounting principles.

## Additional information 2

|  | Financial year<br>28/06/2024 |
|--|------------------------------|
| Issues and redemptions during the financial year | Number of securities         |
| <b>Class category R D EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 117,742.287                  |
| Number of securities redeemed                    | 42,321.986                   |
| <b>Class category T C EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 116,695.228                  |
| Number of securities redeemed                    | 81,269.390                   |
| <b>Class category R D USD H (Currency: USD)</b>  |                              |
| Number of securities issued                      | 1,100.000                    |
| Number of securities redeemed                    | 9,590.941                    |
| <b>Class category D B EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | -                            |
| <b>Class category R C EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 2,243,955.197                |
| Number of securities redeemed                    | 291,907.716                  |
| <b>Class category I C USD H (Currency: USD)</b>  |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | 108.305                      |
| <b>Class category T D EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 21,517.472                   |
| Number of securities redeemed                    | -                            |
| <b>Class category I C EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 10,927.611                   |
| Number of securities redeemed                    | 11,705.560                   |
| <b>Class category R C CHF H (Currency: CHF)</b>  |                              |
| Number of securities issued                      | 3,758.268                    |
| Number of securities redeemed                    | -                            |
| <b>Class category T D USD H (Currency: USD)</b>  |                              |
| Number of securities issued                      | -                            |
| Number of securities redeemed                    | -                            |
| <b>Class category I D EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 2,372.000                    |
| Number of securities redeemed                    | 882.180                      |
| <b>Class category I C CHF H (Currency: CHF)</b>  |                              |
| Number of securities issued                      | 674.194                      |
| Number of securities redeemed                    | 24.848                       |

## Additional information 2

|   | Financial year<br>28/06/2024 |                                |
|---|------------------------------|--------------------------------|
| <b>Class category B (Currency: EUR)</b>         |                              |                                |
| Number of securities issued                     | 4,069.729                    |                                |
| Number of securities redeemed                   | -                            |                                |
| <b>Class category OF (Currency: EUR)</b>        |                              |                                |
| Number of securities issued                     | 25,341.974                   |                                |
| Number of securities redeemed                   | 1,995.000                    |                                |
| <b>Subscription and/or redemption fees</b>      | <b>Amount (EUR)</b>          |                                |
| Subscription fees paid to the UCI               | -                            |                                |
| Redemption fees paid to the UCI                 | -                            |                                |
| Subscription fees received and reassigned       | -                            |                                |
| Redemption fees received and reassigned         | -                            |                                |
| <b>Management fees</b>                          | <b>Amount (EUR)</b>          | <b>% of average net assets</b> |
| <b>Class category R D EUR (Currency: EUR)</b>   |                              |                                |
| Management and operating fees (*) *             | 345,526.26                   | 1.13                           |
| Outperformance fees                             | -                            | -                              |
| Other fees                                      | -                            | -                              |
| <b>Class category T C EUR (Currency: EUR)</b>   |                              |                                |
| Management and operating fees (*)               | 151,350.64                   | 0.67                           |
| Outperformance fees                             | -                            | -                              |
| Other fees                                      | -                            | -                              |
| <b>Class category R D USD H (Currency: USD)</b> |                              |                                |
| Management and operating fees (*)               | 30,786.45                    | 1.12                           |
| Outperformance fees                             | -                            | -                              |
| Other fees                                      | -                            | -                              |
| <b>Class category D B EUR (Currency: EUR)</b>   |                              |                                |
| Management and operating fees (*)               | 0.56                         | 0.64                           |
| Outperformance fees                             | -                            | -                              |
| Other fees                                      | -                            | -                              |
| <b>Class category R C EUR (Currency: EUR)</b>   |                              |                                |
| Management and operating fees (*)               | 3,346,571.94                 | 1.13                           |
| Outperformance fees                             | -                            | -                              |
| Other fees                                      | -                            | -                              |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Additional information 2

|   | Financial year<br>28/06/2024 |      |
|---|------------------------------|------|
| <b>Class category I C USD H (Currency: USD)</b> |                              |      |
| Management and operating fees (*)               | 1,979.09                     | 0.66 |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Class category T D EUR (Currency: EUR)</b>   |                              |      |
| Management and operating fees (*)               | 9,481.75                     | 0.68 |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Class category I C EUR (Currency: EUR)</b>   |                              |      |
| Management and operating fees (*)               | 226,971.59                   | 0.67 |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Class category R C CHF H (Currency: CHF)</b> |                              |      |
| Management and operating fees (*)               | 2,063.18                     | 1.15 |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Class category T D USD H (Currency: USD)</b> |                              |      |
| Management and operating fees (*)               | 9,766.48                     | 0.67 |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Class category I D EUR (Currency: EUR)</b>   |                              |      |
| Management and operating fees (*)               | 47,729.38                    | 0.67 |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Class category I C CHF H (Currency: CHF)</b> |                              |      |
| Management and operating fees (*)               | 3,337.07                     | 0.68 |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Class category B (Currency: EUR)</b>         |                              |      |
| Management and operating fees (*)               | 11,290.40                    | 1.77 |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Class category OF (Currency: EUR)</b>        |                              |      |
| Management and operating fees (*)               | 13,143.73                    | 1.16 |
| Outperformance fees                             | -                            | -    |
| Other fees                                      | -                            | -    |
| <b>Rebates on management fees (all units)</b>   | -1.17                        |      |

## Additional information 2

**Financial year**

**28/06/2024**

<sup>(\*)</sup> For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

\* The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

## Breakdown of receivables and payables by type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | 1,170,000.00                 |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Valuation of currency futures purchases | 5,543,489.65                 |
| Countervalue of futures sales           | 115,296,647.34               |
| Other debtors                           | 12,403,710.34                |
| Coupons receivable                      | 304,570.17                   |
| <b>TOTAL RECEIVABLES</b>                | <b>134,718,417.50</b>        |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | 1,650,539.01                 |
| Provision for borrowing charges         | -                            |
| Valuation of currency futures sales     | 114,999,878.46               |
| Countervalue of futures purchases       | 5,563,751.50                 |
| Fees and charges owed                   | 514,498.30                   |
| Other creditors                         | 18,726,783.25                |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>141,455,450.52</b>        |



## Breakdown of instruments by legal or economic type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Assets</b>                               |                              |
| <b>Bonds and similar securities</b>         | <b>413,260,922.89</b>        |
| Index-linked bonds                          | -                            |
| Convertible bonds                           | 6,244,459.01                 |
| Participation notes                         | -                            |
| Other bonds and similar securities          | 407,016,463.88               |
| <b>Debt securities</b>                      | <b>69,014,023.84</b>         |
| Traded on a regulated or similar market     | 69,014,023.84                |
| Treasury bills                              | -                            |
| Other NDS                                   | -                            |
| Other debt securities                       | 69,014,023.84                |
| Not traded on a regulated or similar market | -                            |
| <b>Other assets: Loans</b>                  | -                            |
| <b>Liabilities</b>                          |                              |
| <b>Sale of financial instruments</b>        | -                            |
| Shares                                      | -                            |
| Bonds                                       | -                            |
| Other                                       | -                            |
| <b>Off-balance sheet</b>                    |                              |
| <b>Hedging transactions</b>                 | -                            |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |
| <b>Other transactions</b>                   | -                            |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Breakdown of assets, liabilities and off-balance sheet items by rate type

|                                   | Fixed rate     | Floating rate | Adjustable rate | Other        |
|-----------------------------------|----------------|---------------|-----------------|--------------|
| <b>Assets</b>                     |                |               |                 |              |
| Deposits                          | -              | -             | -               | -            |
| Bonds and similar securities      | 394,930,488.63 | -             | 18,330,434.26   | -            |
| Debt securities                   | 28,768,595.61  | -             | 40,245,428.23   | -            |
| Temporary securities transactions | 5,977,513.16   | -             | 1,393,971.42    | -            |
| Other assets: Loans               | -              | -             | -               | -            |
| Financial accounts                | -              | -             | -               | 7,582,060.38 |
| <b>Liabilities</b>                |                |               |                 |              |
| Temporary securities transactions | 4,762,292.14   | -             | 806,933.38      | -            |
| Financial accounts                | -              | -             | -               | 0.01         |
| <b>Off-balance sheet</b>          |                |               |                 |              |
| Hedging transactions              | -              | -             | -               | -            |
| Other transactions                | -              | -             | -               | -            |

## LA FRANCAISE RENDEMENT GLOBAL 2028

### Breakdown of assets, liabilities and off-balance sheet items by residual maturity

|                                   | [0 - 3 months] | [3 months - 1 year] | [1 - 3 years] | [3 - 5 years]  | > 5 years      |
|-----------------------------------|----------------|---------------------|---------------|----------------|----------------|
| <b>Assets</b>                     |                |                     |               |                |                |
| Deposits                          | -              | -                   | -             | -              | -              |
| Bonds and similar securities      | -              | -                   | 6,580,300.30  | 295,634,141.43 | 111,046,481.16 |
| Debt securities                   | -              | -                   | -             | 59,847,329.44  | 9,166,694.40   |
| Temporary securities transactions | -              | -                   | 932,719.00    | 6,438,765.58   | -              |
| Other assets: Loans               | -              | -                   | -             | -              | -              |
| Financial accounts                | 7,582,060.38   | -                   | -             | -              | -              |
| <b>Liabilities</b>                |                |                     |               |                |                |
| Temporary securities transactions | -              | -                   | 913,353.43    | 4,655,872.09   | -              |
| Financial accounts                | 0.01           | -                   | -             | -              | -              |
| <b>Off-balance sheet</b>          |                |                     |               |                |                |
| Hedging transactions              | -              | -                   | -             | -              | -              |
| Other transactions                | -              | -                   | -             | -              | -              |

## Breakdown of assets, liabilities and off-balance sheet items by currency listing

|                                   | USD           | GBP           | CHF          |
|-----------------------------------|---------------|---------------|--------------|
| <b>Assets</b>                     |               |               |              |
| Deposits                          | -             | -             | -            |
| Equities and similar securities   | -             | -             | -            |
| Bonds and similar securities      | 67,922,744.94 | 43,448,879.00 | -            |
| Debt securities                   | -             | 6,394,326.42  | -            |
| UCI securities                    | -             | -             | -            |
| Temporary securities transactions | -             | -             | -            |
| Other assets: Loans               | -             | -             | -            |
| Other financial instruments       | -             | -             | -            |
| Receivables                       | 4,232,474.55  | -             | 1,311,015.10 |
| Financial accounts                | 46,848.61     | -             | 145.37       |
| <b>Liabilities</b>                |               |               |              |
| Sale of financial instruments     | -             | -             | -            |
| Temporary securities transactions | -             | -             | -            |
| Payables                          | 65,869,029.65 | 49,130,848.81 | -            |
| Financial accounts                | -             | 0.01          | -            |
| <b>Off-balance sheet</b>          |               |               |              |
| Hedging transactions              | -             | -             | -            |
| Other transactions                | -             | -             | -            |

Only the five currencies with the most representative value making up net assets are included in this table.

## Allocation of income

Class category R D EUR (Currency: EUR)

### Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 2,566,170.95                 | 1,962,437.37                 |
| Profit or loss  | 1,297,095.30                 | 974,556.08                   |
| <b>Total</b>  | <b>3,863,266.25</b>          | <b>2,936,993.45</b>          |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 1,116,925.05                 | 890,664.16                   |
| Balance carried forward for the financial year                      | -                            | 2,046,329.29                 |
| Capitalisation  | 2,746,341.20                 | -                            |
| <b>Total</b>  | <b>3,863,266.25</b>          | <b>2,936,993.45</b>          |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 372,308.353                  | 296,888.052                  |
| Unit distribution   | 3.00                         | 3.00                         |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -764,521.29                  | -1,432,494.87                |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-764,521.29</b>           | <b>-1,432,494.87</b>         |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -764,521.29                  | -1,432,494.87                |
| <b>Total</b>  | <b>-764,521.29</b>           | <b>-1,432,494.87</b>         |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category T C EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 1,052,531.39                 | 814,217.25                   |
| <b>Total</b>  | <b>1,052,531.39</b>          | <b>814,217.25</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 1,052,531.39                 | 814,217.25                   |
| <b>Total</b>  | <b>1,052,531.39</b>          | <b>814,217.25</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -532,159.33                  | -1,038,030.14                |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-532,159.33</b>           | <b>-1,038,030.14</b>         |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -532,159.33                  | -1,038,030.14                |
| <b>Total</b>  | <b>-532,159.33</b>           | <b>-1,038,030.14</b>         |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |



# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category R D USD H (Currency: USD)

## Prepayments made on profit or loss during the financial year

| Date                     | Total amount     | Unit amount | Total tax credit | Tax credit per share |
|--------------------------|------------------|-------------|------------------|----------------------|
| 23/10/2023               | 36,611.26        | 0.94        | -                | -                    |
| 22/01/2024               | 29,250.76        | 0.91        | -                | -                    |
| 30/04/2024               | 27,950.54        | 0.94        | -                | -                    |
| <b>Total prepayments</b> | <b>93,812.56</b> | <b>2.79</b> | <b>-</b>         | <b>-</b>             |

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 133,254.09                   | 163,126.24                   |
| Profit or loss  | 7,608.66                     | 42,316.46                    |
| <b>Total</b>  | <b>140,862.75</b>            | <b>205,442.70</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | 140,862.75                   | 205,442.70                   |
| Capitalisation  | -                            | -                            |
| <b>Total</b>  | <b>140,862.75</b>            | <b>205,442.70</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | 261,191.18                   |
| Net capital gains and losses for the financial year                     | 40,506.13                    | -175,813.19                  |
| Prepayments made on net capital gains and losses for the financial year | -                            | -77,277.67                   |
| <b>Total</b>  | <b>40,506.13</b>             | <b>8,100.32</b>              |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | 40,506.13                    | 8,100.32                     |
| Capitalisation  | -                            | -                            |
| <b>Total</b>  | <b>40,506.13</b>             | <b>8,100.32</b>              |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category D B EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 2.39                         | 0.15                         |
| Profit or loss  | 3.73                         | 3.44                         |
| <b>Total</b>  | <b>6.12</b>                  | <b>3.59</b>                  |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 1.20                         | 1.20                         |
| Balance carried forward for the financial year                      | -                            | 2.39                         |
| Capitalisation  | 4.92                         | -                            |
| <b>Total</b>  | <b>6.12</b>                  | <b>3.59</b>                  |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 1.000                        | 1.000                        |
| Unit distribution   | 1.20                         | 1.20                         |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -1.95                        | -4.50                        |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-1.95</b>                 | <b>-4.50</b>                 |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -1.95                        | -4.50                        |
| <b>Total</b>  | <b>-1.95</b>                 | <b>-4.50</b>                 |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category R C EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 14,563,224.70                | 6,525,357.43                 |
| <b>Total</b>  | <b>14,563,224.70</b>         | <b>6,525,357.43</b>          |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 14,563,224.70                | 6,525,357.43                 |
| <b>Total</b>  | <b>14,563,224.70</b>         | <b>6,525,357.43</b>          |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -8,272,682.76                | -9,350,000.49                |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-8,272,682.76</b>         | <b>-9,350,000.49</b>         |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -8,272,682.76                | -9,350,000.49                |
| <b>Total</b>  | <b>-8,272,682.76</b>         | <b>-9,350,000.49</b>         |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category I C USD H (Currency: USD)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 10,255.75                    | 13,392.02                    |
| <b>Total</b>  | <b>10,255.75</b>             | <b>13,392.02</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 10,255.75                    | 13,392.02                    |
| <b>Total</b>  | <b>10,255.75</b>             | <b>13,392.02</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | 7,012.97                     | -19,954.79                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>7,012.97</b>              | <b>-19,954.79</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | 7,012.97                     | -19,954.79                   |
| <b>Total</b>  | <b>7,012.97</b>              | <b>-19,954.79</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |



# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category T D EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 137,069.25                   | 20,583.97                    |
| Profit or loss  | 100,206.04                   | 19,630.29                    |
| <b>Total</b>  | <b>237,275.29</b>            | <b>40,214.26</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 54,471.28                    | 11,436.34                    |
| Balance carried forward for the financial year                      | -                            | 28,777.92                    |
| Capitalisation  | 182,804.01                   | -                            |
| <b>Total</b>  | <b>237,275.29</b>            | <b>40,214.26</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 27,235.640                   | 5,718.168                    |
| Unit distribution   | 2.00                         | 2.00                         |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -52,015.76                   | -25,732.43                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-52,015.76</b>            | <b>-25,732.43</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -52,015.76                   | -25,732.43                   |
| <b>Total</b>  | <b>-52,015.76</b>            | <b>-25,732.43</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category I C EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 1,321,092.97                 | 1,226,004.29                 |
| <b>Total</b>  | <b>1,321,092.97</b>          | <b>1,226,004.29</b>          |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 1,321,092.97                 | 1,226,004.29                 |
| <b>Total</b>  | <b>1,321,092.97</b>          | <b>1,226,004.29</b>          |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -667,958.87                  | -1,563,041.94                |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-667,958.87</b>           | <b>-1,563,041.94</b>         |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -667,958.87                  | -1,563,041.94                |
| <b>Total</b>  | <b>-667,958.87</b>           | <b>-1,563,041.94</b>         |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category R C CHF H (Currency: CHF)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 17,322.55                    | 121.83                       |
| <b>Total</b>  | <b>17,322.55</b>             | <b>121.83</b>                |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 17,322.55                    | 121.83                       |
| <b>Total</b>  | <b>17,322.55</b>             | <b>121.83</b>                |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -13,236.71                   | -445.96                      |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-13,236.71</b>            | <b>-445.96</b>               |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -13,236.71                   | -445.96                      |
| <b>Total</b>  | <b>-13,236.71</b>            | <b>-445.96</b>               |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category T D USD H (Currency: USD)

## Prepayments made on profit or loss during the financial year

| Date                     | Total amount     | Unit amount | Total tax credit | Tax credit per share |
|--------------------------|------------------|-------------|------------------|----------------------|
| 22/01/2024               | 15,620.15        | 0.91        | -                | -                    |
| 30/04/2024               | 16,049.28        | 0.94        | -                | -                    |
| <b>Total prepayments</b> | <b>31,669.43</b> | <b>1.85</b> | <b>-</b>         | <b>-</b>             |

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 90,796.17                    | 46,755.41                    |
| Profit or loss  | 30,517.44                    | 44,040.76                    |
| <b>Total</b>  | <b>121,313.61</b>            | <b>90,796.17</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | 121,313.61                   | 90,796.17                    |
| Capitalisation  | -                            | -                            |
| <b>Total</b>  | <b>121,313.61</b>            | <b>90,796.17</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Prepayments made on net gains and losses for the financial year

| Date                     | Total amount     | Unit amount |
|--------------------------|------------------|-------------|
| 23/10/2023               | 16,135.10        | 0.94        |
| <b>Total prepayments</b> | <b>16,135.10</b> | <b>0.94</b> |

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | 192,990.57                   |
| Net capital gains and losses for the financial year                     | 23,505.49                    | -42,237.75                   |
| Prepayments made on net capital gains and losses for the financial year | -16,135.10                   | -70,747.08                   |
| <b>Total</b>  | <b>7,370.39</b>              | <b>80,005.74</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | 7,370.39                     | 80,005.74                    |
| Capitalisation  | -                            | -                            |
| <b>Total</b>  | <b>7,370.39</b>              | <b>80,005.74</b>             |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |



# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category I D EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 123,624.90                   | 65,801.08                    |
| Profit or loss  | 321,354.07                   | 250,006.17                   |
| <b>Total</b>  | <b>444,978.97</b>            | <b>315,807.25</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 258,270.66                   | 213,576.06                   |
| Balance carried forward for the financial year                      | -                            | 102,231.19                   |
| Capitalisation  | 186,708.31                   | -                            |
| <b>Total</b>  | <b>444,978.97</b>            | <b>315,807.25</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 8,609.022                    | 7,119.202                    |
| Unit distribution   | 30.00                        | 30.00                        |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -168,890.16                  | -327,398.29                  |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-168,890.16</b>           | <b>-327,398.29</b>           |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -168,890.16                  | -327,398.29                  |
| <b>Total</b>  | <b>-168,890.16</b>           | <b>-327,398.29</b>           |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category I C CHF H (Currency: CHF)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 34,468.15                    | 6,943.75                     |
| <b>Total</b>  | <b>34,468.15</b>             | <b>6,943.75</b>              |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 34,468.15                    | 6,943.75                     |
| <b>Total</b>  | <b>34,468.15</b>             | <b>6,943.75</b>              |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -24,760.05                   | -5,784.92                    |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-24,760.05</b>            | <b>-5,784.92</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -24,760.05                   | -5,784.92                    |
| <b>Total</b>  | <b>-24,760.05</b>            | <b>-5,784.92</b>             |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category B (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 3,944.94                     | 299.63                       |
| Profit or loss  | 28,029.77                    | 14,531.96                    |
| <b>Total</b>  | <b>31,974.71</b>             | <b>14,831.59</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 22,819.85                    | 12,645.53                    |
| Balance carried forward for the financial year                      | -                            | 2,186.06                     |
| Capitalisation  | 9,154.86                     | -                            |
| <b>Total</b>  | <b>31,974.71</b>             | <b>14,831.59</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 9,127.942                    | 5,058.213                    |
| Unit distribution   | 2.50                         | 2.50                         |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -19,755.21                   | -25,075.34                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-19,755.21</b>            | <b>-25,075.34</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -19,755.21                   | -25,075.34                   |
| <b>Total</b>  | <b>-19,755.21</b>            | <b>-25,075.34</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

Class category OF (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |
| Balance carried forward   | -                            |
| Profit or loss  | 46,563.64                    |
| <b>Total</b>  | <b>46,563.64</b>             |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Balance carried forward for the financial year                      | -                            |
| Capitalisation  | 46,563.64                    |
| <b>Total</b>  | <b>46,563.64</b>             |
| <b>Information on securities with distribution rights</b>           |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |
| Total tax credits and tax assets:                                   |                              |
| for the financial year  | -                            |
| for the financial year N-1  | -                            |
| for the financial year N-2  | -                            |
| for the financial year N-3  | -                            |
| for the financial year N-4  | -                            |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Previous undistributed net gains and losses                             | -                            |
| Net capital gains and losses for the financial year                     | 9,446.02                     |
| Prepayments made on net capital gains and losses for the financial year | -                            |
| <b>Total</b>  | <b>9,446.02</b>              |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Undistributed net gains and losses                                      | -                            |
| Capitalisation  | 9,446.02                     |
| <b>Total</b>  | <b>9,446.02</b>              |
| <b>Information on securities with distribution rights</b>               |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |



# LA FRANCAISE RENDEMENT GLOBAL 2028

## Table of income and other characteristic items for the last five financial years

Class category R D EUR (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022  | 30/06/2023  | 28/06/2024         |
|--------------------------------------|------------|------------|-------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |            |            |             |             |                    |
| D shares                             | 99.61      | 109.45     | 85.83       | 89.30       | <b>94.82</b>       |
| <b>Net assets (in EUR thousands)</b> | 0.10       | 396.61     | 15,061.44   | 26,514.49   | <b>35,305.61</b>   |
| <b>Number of securities</b>          |            |            |             |             |                    |
| D shares                             | 1.000      | 3,623.530  | 175,470.304 | 296,888.052 | <b>372,308.353</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | 2.50       | 3.50       | 3.00       | <b>3.00</b>  |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses</b><br>(in EUR)                            |            |            |            |            |              |
| D shares  | -0.29      | -          | -7.42      | -4.82      | <b>-2.05</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| D shares  | -          | -          | -          | -          | <b>7.37</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category T C EUR (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023  | 28/06/2024         |
|--------------------------------------|------------|------------|------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |             |                    |
| C shares                             | 99.08      | 109.08     | 88.00      | 96.02       | <b>105.96</b>      |
| <b>Net assets (in EUR thousands)</b> | 90.55      | 625.27     | 5,515.58   | 20,028.83   | <b>25,855.63</b>   |
| <b>Number of securities</b>          |            |            |            |             |                    |
| C shares                             | 914.000    | 5,731.864  | 62,675.253 | 208,570.260 | <b>243,996.098</b> |

| <b>Payment date</b>   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |              |
| C shares  | -0.26      | 0.27       | -7.59      | -4.97      | <b>-2.18</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| C shares  | -0.53      | 3.01       | 6.18       | 3.90       | <b>4.31</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category R D USD H (Currency: USD)

|                                      | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|------------|-------------------|
| <b>Net asset value (in USD)</b>      |            |            |                   |
| D shares                             | 78.77      | 83.82      | <b>89.40</b>      |
| <b>Net assets (in EUR thousands)</b> | 3,080.71   | 2,914.91   | <b>2,456.34</b>   |
| <b>Number of securities</b>          |            |            |                   |
| D shares                             | 40,887.656 | 37,936.794 | <b>29,445.853</b> |

| Payment date  | 30/06/2022 | 30/06/2023 | 28/06/2024  |
|---|------------|------------|-------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | 1.56       | 2.10       | -           |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | 3.54       | 1.83       | <b>2.78</b> |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -           |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |             |
| D shares  | -          | -          | -           |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |             |
| D shares  | -          | -          | -           |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category D B EUR (Currency: EUR)

|                                      | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|--------------------------------------|------------|------------|--------------|
| <b>Net asset value (in EUR)</b>      |            |            |              |
| D shares                             | 80.12      | 83.83      | <b>90.76</b> |
| <b>Net assets (in EUR thousands)</b> | 0.08       | 0.08       | <b>0.09</b>  |
| <b>Number of securities</b>          |            |            |              |
| D shares                             | 1.000      | 1.000      | <b>1.000</b> |

| Payment date  | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | 3.00       | 1.20       | <b>1.20</b>  |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses</b><br>(in EUR)                            |            |            |              |
| D shares  | -4.39      | -4.50      | <b>-1.95</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |              |
| D shares  | -          | -          | <b>4.92</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category R C EUR (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022  | 30/06/2023    | 28/06/2024           |
|--------------------------------------|------------|------------|-------------|---------------|----------------------|
| <b>Net asset value (in EUR)</b>      |            |            |             |               |                      |
| C shares                             | 99.05      | 108.39     | 87.00       | 94.50         | <b>103.80</b>        |
| <b>Net assets (in EUR thousands)</b> | 962.71     | 10,743.35  | 64,755.25   | 179,756.63    | <b>400,078.31</b>    |
| <b>Number of securities</b>          |            |            |             |               |                      |
| C shares                             | 9,719.413  | 99,117.408 | 744,263.586 | 1,902,082.400 | <b>3,854,129.881</b> |

| <b>Payment date</b>   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |              |
| C shares  | -0.26      | 0.26       | -7.41      | -4.91      | <b>-2.14</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| C shares  | -0.52      | 2.38       | 5.13       | 3.43       | <b>3.77</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category I C USD H (Currency: USD)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024      |
|--------------------------------------|------------|------------|------------|-----------------|
| <b>Net asset value (in USD)</b>      |            |            |            |                 |
| C shares                             | 1,041.96   | 852.60     | 956.84     | <b>1,074.83</b> |
| <b>Net assets (in EUR thousands)</b> | 29.76      | 324.55     | 319.31     | <b>256.51</b>   |
| <b>Number of securities</b>          |            |            |            |                 |
| C shares                             | 33.876     | 397.958    | 364.082    | <b>255.777</b>  |

| Payment date  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |              |
| C shares  | 32.75      | 93.48      | -54.80     | <b>27.41</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |              |
| C shares  | 14.24      | 51.69      | 36.78      | <b>40.09</b> |

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# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category T D EUR (Currency: EUR)

|                                      | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |                   |
| D shares                             | 79.99      | 83.35      | <b>89.78</b>      |
| <b>Net assets (in EUR thousands)</b> | 11.17      | 476.63     | <b>2,445.36</b>   |
| <b>Number of securities</b>          |            |            |                   |
| D shares                             | 139.635    | 5,718.168  | <b>27,235.640</b> |

| Payment date  | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | 3.50       | 2.00       | <b>2.00</b>  |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |              |
| D shares  | -5.76      | -4.50      | <b>-1.90</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |              |
| D shares  | -          | -          | <b>6.71</b>  |

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# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category I C EUR (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| C shares                             | 993.81     | 1,095.26   | 883.54     | 964.18     | <b>1,063.96</b>   |
| <b>Net assets (in EUR thousands)</b> | 397.56     | 7,152.92   | 16,546.63  | 30,160.02  | <b>32,453.69</b>  |
| <b>Number of securities</b>          |            |            |            |            |                   |
| C shares                             | 400.000    | 6,530.742  | 18,727.582 | 31,280.438 | <b>30,502.489</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024    |
|---|------------|------------|------------|------------|---------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -             |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |               |
| C shares  | -2.62      | 2.26       | -72.39     | -49.96     | <b>-21.89</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |               |
| C shares  | -2.42      | 32.93      | 55.24      | 39.19      | <b>43.31</b>  |

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# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category R C CHF H (Currency: CHF)

|                                      | 30/06/2023 | 28/06/2024       |
|--------------------------------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |                  |
| C shares                             | 101.28     | <b>108.73</b>    |
| <b>Net assets (in EUR thousands)</b> | 41.51      | <b>469.51</b>    |
| <b>Number of securities</b>          |            |                  |
| C shares                             | 400.000    | <b>4,158.268</b> |

| Payment date  | 30/06/2023 | 28/06/2024   |
|---|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |              |
| C shares  | -1.11      | <b>-3.18</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |              |
| C shares  | 0.30       | <b>4.16</b>  |

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# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category T D USD H (Currency: USD)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|------------|------------|-------------------|
| <b>Net asset value (in USD)</b>      |            |            |            |                   |
| D shares                             | 106.35     | 82.98      | 88.68      | <b>95.25</b>      |
| <b>Net assets (in EUR thousands)</b> | 3,112.45   | 2,533.24   | 1,395.31   | <b>1,525.56</b>   |
| <b>Number of securities</b>          |            |            |            |                   |
| D shares                             | 34,705.000 | 31,915.000 | 17,165.000 | <b>17,165.000</b> |

| Payment date  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024  |
|---|------------|------------|------------|-------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | 1.78       | 7.58       | <b>0.94</b> |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | 1.20       | 0.92       | <b>1.84</b> |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -           |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |             |
| D shares  | -          | -          | -          | -           |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |             |
| D shares  | -          | -          | -          | -           |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category I D EUR (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024       |
|--------------------------------------|------------|------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |                  |
| D shares                             | 1,027.45   | 817.49     | 852.71     | <b>908.15</b>    |
| <b>Net assets (in EUR thousands)</b> | 5,476.32   | 6,483.39   | 6,070.63   | <b>7,818.34</b>  |
| <b>Number of securities</b>          |            |            |            |                  |
| D shares                             | 5,330.000  | 7,930.755  | 7,119.202  | <b>8,609.022</b> |

| Payment date  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024    |
|---|------------|------------|------------|---------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | 6.35       | -          | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | 7.55       | 35.00      | 30.00      | <b>30.00</b>  |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |               |
| D shares  | -          | -63.05     | -45.98     | <b>-19.61</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |               |
| D shares  | -          | -          | -          | <b>21.68</b>  |

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# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category I C CHF H (Currency: CHF)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024     |
|--------------------------------------|------------|------------|------------|----------------|
| <b>Net asset value (in CHF)</b>      |            |            |            |                |
| C shares                             | 1,026.05   | 827.08     | 892.53     | <b>961.92</b>  |
| <b>Net assets (in EUR thousands)</b> | 1,145.64   | 159.29     | 170.78     | <b>835.13</b>  |
| <b>Number of securities</b>          |            |            |            |                |
| C shares                             | 1,223.966  | 192.764    | 186.764    | <b>836.110</b> |

| Payment date  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024    |
|---|------------|------------|------------|---------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -             |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |               |
| C shares  | 15.54      | 41.56      | -30.97     | <b>-29.61</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |               |
| C shares  | 7.20       | 41.52      | 37.17      | <b>41.22</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category B (Currency: EUR)

|                                      | 30/06/2022 | 30/06/2023 | 28/06/2024       |
|--------------------------------------|------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |            |                  |
| D shares                             | 87.94      | 94.36      | <b>100.28</b>    |
| <b>Net assets (in EUR thousands)</b> | 6.16       | 477.34     | <b>915.42</b>    |
| <b>Number of securities</b>          |            |            |                  |
| D shares                             | 70.069     | 5,058.213  | <b>9,127.942</b> |

| Payment date  | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | 0.50       | 2.50       | <b>2.50</b>  |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |              |
| D shares  | -2.00      | -4.95      | <b>-2.16</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |              |
| D shares  | -          | -          | <b>1.00</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Class category OF (Currency: EUR)

|                                      | 28/06/2024        |
|--------------------------------------|-------------------|
| <b>Net asset value (in EUR)</b>      |                   |
| D shares                             | <b>102.09</b>     |
| <b>Net assets (in EUR thousands)</b> | <b>2,383.69</b>   |
| <b>Number of securities</b>          |                   |
| D shares                             | <b>23,346.974</b> |

|   | 28/06/2024  |
|---|-------------|
| <b>Payment date</b>   |             |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -           |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -           |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -           |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |             |
| D shares  | <b>0.40</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |             |
| D shares  | <b>1.99</b> |

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# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity     | Price  | Listing currency | Current value         | Rounded % of net assets |
|--|--------------|--------|------------------|-----------------------|-------------------------|
| <b>Equities and similar securities</b>         |              |        |                  | <b>17,407.90</b>      | <b>-</b>                |
| <b>Traded on a regulated or similar market</b> |              |        |                  | <b>17,407.90</b>      | <b>-</b>                |
| CASINO GUICHARD PERRACHON                      | 4,883.00     | 3.56   | EUR              | 17,407.90             | -                       |
| <b>Bonds and similar securities</b>            |              |        |                  | <b>413,260,922.89</b> | <b>80.59</b>            |
| <b>Traded on a regulated or similar market</b> |              |        |                  | <b>413,260,922.89</b> | <b>80.59</b>            |
| ADIANT GLOBAL HO 7% 23-15/04/2028              | 2,600,000.00 | 102.51 | USD              | 2,523,151.65          | 0.49                    |
| ADT SEC CORP 4.125% 21-01/08/2029              | 3,000,000.00 | 92.44  | USD              | 2,636,115.00          | 0.51                    |
| AHLSTROM-MUN 3.625% 21-04/02/2028              | 1,850,000.00 | 94.85  | EUR              | 1,771,713.91          | 0.35                    |
| ALLIED UNIVERSAL 4.875% 21-01/06/2028          | 3,500,000.00 | 90.66  | GBP              | 3,760,019.71          | 0.73                    |
| ALLWYN ENTERTAIN 7.875% 23-30/04/2029          | 5,200,000.00 | 103.57 | USD              | 5,202,189.41          | 1.01                    |
| AMS-OSRAM AG 10.5% 23-30/03/2029               | 3,164,000.00 | 105.30 | EUR              | 3,416,592.67          | 0.67                    |
| ARDAGH PKG FIN 2.125% 20-15/08/2026            | 1,100,000.00 | 83.76  | EUR              | 924,378.74            | 0.18                    |
| ARENA LUX FIN 1.875% 20-01/02/2028             | 2,600,000.00 | 92.27  | EUR              | 2,419,337.92          | 0.47                    |
| ASHLAND SERVICES 2% 20-30/01/2028              | 3,500,000.00 | 92.94  | EUR              | 3,282,560.56          | 0.64                    |
| ASSEMBLIN CAVERI 6.25% 24-01/07/2030           | 5,200,000.00 | 100.90 | EUR              | 5,246,956.00          | 1.02                    |
| ASTON MARTIN 10.375% 24-31/03/2029             | 3,000,000.00 | 99.98  | GBP              | 3,640,505.89          | 0.71                    |
| AVANTOR FUNDING 3.875% 20-15/07/2028           | 2,200,000.00 | 98.00  | EUR              | 2,195,502.53          | 0.43                    |
| AVIS BUDGET FINA 7% 24-28/02/2029              | 4,944,000.00 | 98.74  | EUR              | 5,000,960.33          | 0.98                    |
| AXALTA COATING 3.375% 20-15/02/2029            | 1,250,000.00 | 90.06  | USD              | 1,065,353.10          | 0.21                    |
| AZUL SECURED FIN 11.93% 23-28/08/2028          | 3,078,000.00 | 97.81  | USD              | 2,841,258.14          | 0.55                    |
| B&M EUROPEAN 4% 21-15/11/2028                  | 2,700,000.00 | 92.26  | GBP              | 2,954,641.74          | 0.58                    |
| BACH BIDCO SPA 21-15/10/2028 FRN               | 600,000.00   | 101.25 | EUR              | 618,096.80            | 0.12                    |
| BANIJAY ENTERTAI 7% 23-01/05/2029              | 4,028,000.00 | 104.95 | EUR              | 4,275,202.84          | 0.83                    |
| BAUSCH & LOMB ES 8.375% 23-01/10/2028          | 2,200,000.00 | 102.78 | USD              | 2,153,342.02          | 0.42                    |
| BCP MODULAR 6.125% 21-30/11/2028               | 3,550,000.00 | 91.99  | GBP              | 3,874,306.52          | 0.76                    |
| BCP V MODULAR 6.75% 21-30/11/2029              | 1,100,000.00 | 85.61  | EUR              | 948,354.00            | 0.18                    |
| BELDEN INC 3.875% 18-15/03/2028                | 4,020,000.00 | 97.50  | EUR              | 3,965,719.39          | 0.77                    |
| BELLIS ACQUISITI 8.125% 24-14/05/2030          | 5,400,000.00 | 100.29 | GBP              | 6,456,674.82          | 1.26                    |
| BENTELER INTERNA 9.375% 23-15/05/2028          | 3,050,000.00 | 107.80 | EUR              | 3,325,318.20          | 0.65                    |
| BERTRAND FRANCH 6.5% 24-18/07/2030             | 5,067,000.00 | 101.32 | EUR              | 5,151,216.36          | 1.00                    |
| BK LC FINCO 1 SARL 30/04/2029                  | 4,500,000.00 | 101.75 | EUR              | 4,619,437.50          | 0.90                    |
| BOELS TOPHOLD 5.75% 24-15/05/2030              | 5,727,000.00 | 101.88 | EUR              | 5,888,522.08          | 1.15                    |
| BRUNELLO BIDCO 3.5% 21-15/02/2028              | 610,000.00   | 95.78  | EUR              | 588,850.97            | 0.11                    |
| CCO HOLDINGS LLC 6.375% 22-01/09/2029          | 7,400,000.00 | 95.25  | USD              | 6,724,917.58          | 1.31                    |
| CELANESE US HLDS 5.337% 22-19/01/2029          | 3,700,000.00 | 105.17 | EUR              | 3,980,201.91          | 0.78                    |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities      | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| CENTURION BIDCO 11.125% 23-15/05/2028     | 2,575,000.00 | 104.03 | EUR              | 2,752,006.93  | 0.54                    |
| CENTURYLINK INC 4% 20-15/02/2027          | 1,500,000.00 | 52.61  | USD              | 757,609.83    | 0.15                    |
| CHROME BIDCO SAS 3.5% 21-31/05/2028       | 2,299,000.00 | 83.32  | EUR              | 1,922,633.26  | 0.37                    |
| CIRSA FINANCE IN 6.5% 24-15/03/2029       | 1,400,000.00 | 103.59 | EUR              | 1,469,695.89  | 0.29                    |
| CIRSA FINANCE IN 7.875% 23-31/07/2028     | 3,000,000.00 | 106.48 | EUR              | 3,235,237.50  | 0.63                    |
| CONSTELLATION 4.875% 21-15/07/2027        | 950,000.00   | 85.24  | GBP              | 966,781.54    | 0.19                    |
| CONSTELLIUM SE 3.125% 21-15/07/2029       | 1,700,000.00 | 93.89  | EUR              | 1,620,757.10  | 0.32                    |
| CROWN EUROPEAN 5% 23-15/05/2028           | 4,806,000.00 | 102.91 | EUR              | 4,977,275.16  | 0.97                    |
| DANA FIN LUX SAR 3% 21-15/07/2029         | 3,200,000.00 | 90.69  | EUR              | 2,946,619.43  | 0.57                    |
| DIRECTV HLDGS/FN 5.875% 21-15/08/2027     | 2,000,000.00 | 94.68  | USD              | 1,808,551.70  | 0.35                    |
| DISH NETWORK 11.75% 22-15/11/2027         | 3,600,000.00 | 98.37  | USD              | 3,355,667.83  | 0.65                    |
| EIRCOM FINANCE 5.75% 24-15/12/2029        | 4,539,000.00 | 100.62 | EUR              | 4,570,766.70  | 0.89                    |
| ENCORE CAPITAL 4.25% 21-01/06/2028        | 2,100,000.00 | 87.84  | GBP              | 2,184,707.70  | 0.43                    |
| ENCORE CAPITAL 9.25% 24-01/04/2029        | 1,800,000.00 | 104.41 | USD              | 1,797,578.73  | 0.35                    |
| EUTELSAT SA 9.75% 24-13/04/2029           | 1,809,000.00 | 105.04 | EUR              | 1,941,189.86  | 0.38                    |
| FLUTTER TREASURY 5% 24-29/04/2029         | 6,009,000.00 | 101.95 | EUR              | 6,178,634.07  | 1.20                    |
| FNAC DARTY SA 6% 24-01/04/2029            | 4,339,000.00 | 102.18 | EUR              | 4,501,702.54  | 0.88                    |
| FOOT LOCKER INC 4% 21-01/10/2029          | 3,583,000.00 | 83.70  | USD              | 2,831,869.18  | 0.55                    |
| FORD MOTOR CRED 6.125% 23-15/05/2028      | 4,685,000.00 | 107.22 | EUR              | 5,060,900.01  | 0.99                    |
| FORVIA SE 5.125% 24-15/06/2029            | 6,207,000.00 | 100.52 | EUR              | 6,254,360.27  | 1.22                    |
| GARDA SECURITY 6% 21-01/06/2029           | 3,250,000.00 | 91.65  | USD              | 2,794,914.08  | 0.55                    |
| GARFUNKELUX HOLD 6.75% 20-01/11/2025      | 1,440,000.00 | 68.22  | EUR              | 998,852.40    | 0.19                    |
| GOODYEAR EUROPE 2.75% 21-15/08/2028       | 1,050,000.00 | 91.27  | EUR              | 969,302.54    | 0.19                    |
| GRUENENTHAL GMBH 6.75% 23-15/05/2030      | 2,600,000.00 | 105.56 | EUR              | 2,767,550.50  | 0.54                    |
| GUALA CLOSURES 23-29/06/2029 FRN          | 3,453,000.00 | 101.17 | EUR              | 3,505,745.10  | 0.68                    |
| HEATHROW FINANCE PLC 4.125% 19-01/09/2029 | 3,150,000.00 | 91.28  | GBP              | 3,442,632.47  | 0.67                    |
| HUHTAMAKI OYJ 5.125% 23-24/11/2028        | 3,900,000.00 | 103.39 | EUR              | 4,153,055.55  | 0.81                    |
| IHO VERWALTUNGS 8.75% 23-15/05/2028       | 3,700,000.00 | 107.39 | EUR              | 4,015,845.36  | 0.78                    |
| IHS HOLDING LTD 6.25% 21-29/11/2028       | 1,546,000.00 | 90.07  | USD              | 1,307,466.90  | 0.25                    |
| ILIAD HOLDING 5.625% 21-15/10/2028        | 2,700,000.00 | 100.09 | EUR              | 2,734,968.38  | 0.53                    |
| ILIAD 5.375% 23-15/02/2029                | 4,700,000.00 | 102.12 | EUR              | 4,937,662.69  | 0.96                    |
| INEOS FINANCE PL 6.375% 24-15/04/2029     | 4,464,000.00 | 103.41 | EUR              | 4,729,564.82  | 0.92                    |
| INEOS QUATTRO FI 8.5% 23-15/03/2029       | 942,000.00   | 106.38 | EUR              | 1,012,572.02  | 0.20                    |
| INTL DESIGN GRP 10% 23-15/11/2028         | 2,666,000.00 | 107.27 | EUR              | 2,894,931.25  | 0.56                    |
| IPD 3 BV 8% 23-15/06/2028                 | 3,159,000.00 | 105.67 | EUR              | 3,349,695.71  | 0.65                    |
| IQERA GROUP 23-15/02/2027 FRN             | 300,000.00   | 62.85  | EUR              | 192,681.20    | 0.04                    |



# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities  | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---------------------------------------|--------------|--------|------------------|---------------|-------------------------|
| IQVIA INC 2.25% 19-15/01/2028         | 900,000.00   | 93.57  | EUR              | 851,550.75    | 0.17                    |
| IRON MOUNTAIN 5% 20-15/07/2028        | 940,000.00   | 96.25  | USD              | 864,549.55    | 0.17                    |
| IRON MOUNTAIN 7% 23-15/02/2029        | 4,400,000.00 | 102.18 | USD              | 4,304,256.69  | 0.84                    |
| ITALMATCH CHEMIC 10% 23-06/02/2028    | 3,400,000.00 | 107.77 | EUR              | 3,666,204.89  | 0.71                    |
| JAGUAR LAND ROVR 4.5% 21-15/07/2028   | 1,942,000.00 | 100.37 | EUR              | 1,989,782.91  | 0.39                    |
| KAIXO BONDCO TEL 5.125% 21-30/09/2029 | 4,550,000.00 | 97.71  | EUR              | 4,514,977.01  | 0.88                    |
| LABORATOIRE EIME 5% 21-01/02/2029     | 2,500,000.00 | 84.51  | EUR              | 2,165,130.56  | 0.42                    |
| LEATHER 2 SPA 21-30/09/2028 FRN       | 1,450,000.00 | 97.15  | EUR              | 1,409,384.11  | 0.27                    |
| LEG IMMOBILIEN 0.4% 20-30/06/2028 CV  | 3,500,000.00 | 86.75  | EUR              | 3,042,645.00  | 0.59                    |
| LKQ EURO BV 4.125% 18-01/04/2028      | 2,000,000.00 | 100.43 | EUR              | 2,029,474.17  | 0.40                    |
| LORCA TELECOM 5.75% 24-30/04/2029     | 2,000,000.00 | 103.09 | EUR              | 2,081,705.56  | 0.41                    |
| LOTTO SPA/ROMA 5.375% 24-01/06/2030   | 5,011,000.00 | 101.75 | EUR              | 5,123,582.55  | 1.00                    |
| LOXAM SAS 6.375% 23-31/05/2029        | 2,967,000.00 | 103.61 | EUR              | 3,082,951.60  | 0.60                    |
| LUCID GROUP 1.25% 21-15/12/2026 CV    | 2,300,000.00 | 53.36  | USD              | 1,146,406.01  | 0.22                    |
| MEDLINE BOR/CO-I 6.25% 24-01/04/2029  | 4,206,000.00 | 101.50 | USD              | 4,048,171.71  | 0.79                    |
| MILLICOM INTL 6.25% 19-25/03/2029     | 4,100,000.00 | 96.89  | USD              | 3,393,170.33  | 0.66                    |
| MOBILUX FINANCE 7% 24-15/05/2030      | 5,910,000.00 | 101.41 | EUR              | 6,044,984.40  | 1.18                    |
| MONITCHEM HOLD 3 8.75% 23-01/05/2028  | 1,900,000.00 | 104.20 | EUR              | 1,987,745.69  | 0.39                    |
| NEXANS SA 4.125% 24-29/05/2029        | 4,100,000.00 | 99.32  | EUR              | 4,087,915.11  | 0.80                    |
| NEXI 0% 21-24/02/2028 CV              | 2,400,000.00 | 85.64  | EUR              | 2,055,408.00  | 0.40                    |
| NOMAD FOODS BOND 2.5% 21-24/06/2028   | 2,157,000.00 | 92.91  | EUR              | 2,029,148.62  | 0.40                    |
| OI EUROPEAN GRP 5.25% 24-01/06/2029   | 7,093,000.00 | 100.81 | EUR              | 7,185,977.41  | 1.40                    |
| OLYMPUS WTR HLDG 9.625% 23-15/11/2028 | 3,200,000.00 | 107.83 | EUR              | 3,528,255.56  | 0.69                    |
| ORGANON FIN 1 2.875% 21-30/04/2028    | 3,250,000.00 | 94.64  | EUR              | 3,091,794.51  | 0.60                    |
| PERM TSB GRP 23-25/04/2028 FRN        | 3,500,000.00 | 105.50 | EUR              | 3,735,803.63  | 0.73                    |
| PERM TSB GRP 23-30/06/2029 FRN        | 1,300,000.00 | 107.77 | EUR              | 1,401,442.92  | 0.27                    |
| PICARD GROUPE 6.375% 24-01/07/2029    | 2,937,000.00 | 100.10 | EUR              | 2,939,937.00  | 0.57                    |
| PINEWOOD FINCO 6% 24-27/03/2030       | 4,000,000.00 | 98.79  | GBP              | 4,735,039.56  | 0.92                    |
| PINNACLE BIDCO P 10% 23-11/10/2028    | 3,760,000.00 | 106.71 | GBP              | 4,808,605.72  | 0.94                    |
| PLAYTECH PLC 5.875% 23-28/06/2028     | 3,691,000.00 | 99.65  | EUR              | 3,680,488.31  | 0.72                    |
| PRESTIGEBIDCO 24-01/07/2029 FRN       | 5,213,000.00 | 101.03 | EUR              | 5,266,589.64  | 1.03                    |
| PRIMO WATER CORP 3.875% 20-31/10/2028 | 4,450,000.00 | 95.37  | EUR              | 4,273,840.57  | 0.83                    |
| PROGROUP 5.125% 24-15/04/2029         | 3,350,000.00 | 100.77 | EUR              | 3,417,658.53  | 0.67                    |
| Q-PARK HOLDING 5.125% 24-01/03/2029   | 5,287,000.00 | 100.79 | EUR              | 5,420,051.03  | 1.06                    |
| Q-PARK HOLDING 5.125% 24-15/02/2030   | 1,698,000.00 | 100.12 | EUR              | 1,699,969.68  | 0.33                    |
| RENO DE MEDICI S 24-15/04/2029 FRN    | 2,174,000.00 | 100.82 | EUR              | 2,200,690.86  | 0.43                    |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity     | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|--------------|--------|------------------|----------------------|-------------------------|
| REXEL SA 2.125% 21-15/12/2028                  | 3,550,000.00 | 91.74  | EUR              | 3,260,332.33         | 0.64                    |
| SABRE GLBL INC 11.25% 22-15/12/2027            | 2,500,000.00 | 97.86  | USD              | 2,295,014.00         | 0.45                    |
| SARENS FINANCE 5.75% 20-21/02/2027             | 1,369,000.00 | 99.14  | EUR              | 1,385,925.78         | 0.27                    |
| SHERWOOD FINAN 6% 21-15/11/2026                | 1,150,000.00 | 85.80  | GBP              | 1,174,446.34         | 0.23                    |
| SOFIMA HOLDING 3.75% 20-15/01/2028             | 3,000,000.00 | 95.76  | EUR              | 2,925,077.50         | 0.57                    |
| SPCM SA 2.625% 20-01/02/2029                   | 900,000.00   | 93.98  | EUR              | 846,926.63           | 0.17                    |
| SYNTHOMER PLC 7.375% 24-02/05/2029             | 900,000.00   | 104.93 | EUR              | 958,013.75           | 0.19                    |
| TECHEM VERWALTUN 5.375% 24-15/07/2029          | 4,310,000.00 | 101.28 | EUR              | 4,412,916.81         | 0.86                    |
| TELECOM ITALIA 7.875% 23-31/07/2028            | 1,708,000.00 | 109.73 | EUR              | 1,930,757.36         | 0.38                    |
| TELECOM ITALIA 7.875% 24-31/07/2028            | 2,464,000.00 | 110.91 | EUR              | 2,762,242.56         | 0.54                    |
| TELENET FIN LUX 5.5% 17-01/03/2028             | 3,000,000.00 | 95.39  | USD              | 2,741,592.41         | 0.53                    |
| TEREOS FIN GROUP 5.875% 24-30/04/2030          | 4,740,000.00 | 100.46 | EUR              | 4,772,390.43         | 0.93                    |
| TEVA PHARM FNC 7.375% 23-15/09/2029            | 3,500,000.00 | 111.29 | EUR              | 3,971,940.49         | 0.77                    |
| TRIUMPH GROUP 9% 23-15/03/2028                 | 2,760,000.00 | 105.30 | USD              | 2,779,880.76         | 0.54                    |
| TUI AG 5.875% 24-15/03/2029                    | 3,330,000.00 | 102.15 | EUR              | 3,460,583.61         | 0.67                    |
| TUI CRUISES GMBH 6.25% 24-15/04/2029           | 2,150,000.00 | 102.78 | EUR              | 2,235,087.44         | 0.44                    |
| UNITED GROUP 4.625% 21-15/08/2028              | 3,700,000.00 | 97.15  | EUR              | 3,659,598.57         | 0.71                    |
| UNITED GROUP 5.25% 22-01/02/2030               | 820,000.00   | 98.63  | EUR              | 826,831.28           | 0.16                    |
| UNITED RENTAL NA 6% 22-15/12/2029              | 4,500,000.00 | 100.52 | USD              | 4,232,470.26         | 0.83                    |
| UPC HOLDING BV 3.875% 17-15/06/2029            | 3,100,000.00 | 95.80  | EUR              | 3,015,514.24         | 0.59                    |
| VERISURE HOLDING 5.5% 24-15/05/2030            | 2,917,000.00 | 102.09 | EUR              | 2,998,484.81         | 0.58                    |
| VERISURE MIDHOLD 5.25% 21-15/02/2029           | 4,350,000.00 | 98.11  | EUR              | 4,354,607.38         | 0.85                    |
| VILLA DUTCH BIDC 9% 22-03/11/2029              | 3,100,000.00 | 105.91 | EUR              | 3,366,228.00         | 0.66                    |
| VIRGIN MEDIA SEC 5.25% 19-15/05/2029           | 5,000,000.00 | 91.74  | GBP              | 5,450,516.99         | 1.06                    |
| VZ VENDOR 2.875% 20-15/01/2029                 | 5,700,000.00 | 86.93  | EUR              | 4,989,833.04         | 0.97                    |
| WEBUILD SPA 7% 23-27/09/2028                   | 3,137,000.00 | 106.52 | EUR              | 3,508,893.41         | 0.68                    |
| WESCO DISTRIBUT 6.375% 24-15/03/2029           | 4,500,000.00 | 100.79 | USD              | 4,317,248.07         | 0.84                    |
| WMG ACQUISITION 2.75% 20-15/07/2028            | 2,600,000.00 | 95.04  | EUR              | 2,504,156.06         | 0.49                    |
| WP/AP TELECOM 3.75% 21-15/01/2029              | 4,575,000.00 | 94.98  | EUR              | 4,424,737.94         | 0.86                    |
| <b>Debt securities</b>                         |              |        |                  | <b>69,014,023.84</b> | <b>13.46</b>            |
| <b>Traded on a regulated or similar market</b> |              |        |                  | <b>69,014,023.84</b> | <b>13.46</b>            |
| <b>Other debt securities</b>                   |              |        |                  | <b>69,014,023.84</b> | <b>13.46</b>            |
| ALPHA BANK 23-27/06/2029 FRN                   | 2,962,000.00 | 108.34 | EUR              | 3,211,909.21         | 0.63                    |
| BANCO CRED SOC C 23-14/09/2029 FRN             | 4,700,000.00 | 111.17 | EUR              | 5,506,125.51         | 1.07                    |
| BANCO SABADELL 23-07/02/2029 FRN               | 1,900,000.00 | 103.98 | EUR              | 2,015,334.98         | 0.39                    |
| BPER BANCA 22-01/02/2028 FRN                   | 1,697,000.00 | 105.54 | EUR              | 1,834,180.66         | 0.36                    |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities  | Quantity     | Price      | Listing currency | Current value        | Rounded % of net assets |
|---|--------------|------------|------------------|----------------------|-------------------------|
| CAIXA GERAL DEPO 22-31/10/2028 FRN  | 1,500,000.00 | 106.09     | EUR              | 1,649,115.66         | 0.32                    |
| CESKA SPORITELNA 23-08/03/2028 FRN  | 3,400,000.00 | 103.62     | EUR              | 3,585,003.04         | 0.70                    |
| DOMETIC GROUP AB 2% 21-29/09/2028   | 1,875,000.00 | 91.35      | EUR              | 1,741,268.65         | 0.34                    |
| ELO SACA 6% 23-22/03/2029   | 5,000,000.00 | 98.73      | EUR              | 5,020,585.62         | 0.98                    |
| EUROBANK 23-26/01/2029 FRN  | 2,238,000.00 | 108.94     | EUR              | 2,505,728.76         | 0.49                    |
| ICCREA BANCA SPA 23-20/01/2028 FRN  | 1,600,000.00 | 107.00     | EUR              | 1,761,209.62         | 0.34                    |
| IM GROUP 8% 23-01/03/2028   | 1,700,000.00 | 75.15      | EUR              | 1,317,972.22         | 0.26                    |
| LANDSBANKINN HF 5% 24-13/05/2028  | 3,300,000.00 | 102.56     | EUR              | 3,407,049.74         | 0.66                    |
| LOXAM SAS 6.375% 23-15/05/2028  | 2,757,000.00 | 103.37     | EUR              | 2,872,802.04         | 0.56                    |
| MONTEPIO GERAL 24-29/05/2028 FRN  | 1,600,000.00 | 100.44     | EUR              | 1,615,391.56         | 0.32                    |
| MUNDYS SPA 4.75% 24-24/01/2029  | 4,900,000.00 | 101.27     | EUR              | 5,063,782.63         | 0.99                    |
| NATL BK GREECE 24-29/01/2029 FRN  | 5,440,000.00 | 100.22     | EUR              | 5,555,368.13         | 1.08                    |
| NIBC BANK NV 6% 23-16/11/2028   | 2,700,000.00 | 107.04     | EUR              | 2,991,467.66         | 0.58                    |
| NOVELIS SHEET 3.375% 21-15/04/2029  | 2,300,000.00 | 94.88      | EUR              | 2,198,889.13         | 0.43                    |
| OSB GROUP 23-07/09/2028 FRN   | 2,100,000.00 | 107.33     | GBP              | 2,733,757.53         | 0.53                    |
| PIRAEUS BANK 23-13/07/2028 FRN  | 4,030,000.00 | 107.40     | EUR              | 4,611,734.68         | 0.90                    |
| VALEO SE 5.875% 23-12/04/2029   | 3,900,000.00 | 105.23     | EUR              | 4,154,777.92         | 0.81                    |
| VIRGIN MONEY 23-23/08/2029 FRN  | 2,800,000.00 | 108.14     | GBP              | 3,660,568.89         | 0.71                    |
| <b>UCI securities</b>   |              |            |                  | <b>27,859,306.74</b> | <b>5.43</b>             |
| <b>General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union</b> |              |            |                  | <b>27,859,306.74</b> | <b>5.43</b>             |
| LA FRANCAISE RENDEMENT GLOBAL 27D   | 2,254.124    | 1,088.85   | EUR              | 2,454,402.92         | 0.48                    |
| LF FINANCIAL BONDS 2027 S 27C   | 3,490        | 1,114.55   | EUR              | 3,889,779.50         | 0.76                    |
| LF TRESORERIE ISR I UNITS   | 190.6        | 112,881.03 | EUR              | 21,515,124.32        | 4.20                    |
| <b>Temporary securities transactions</b>  |              |            |                  | <b>1,802,259.06</b>  | <b>0.35</b>             |
| <b>Purchases</b>  |              |            |                  | <b>7,371,484.58</b>  | <b>1.44</b>             |
| On Repurchases - BACH BIDCO SPA 21-15/10/2028 FRN   | 600,000.00   | 101.25     | EUR              | 618,096.80           | 0.12                    |
| On loan - DOMETIC GROUP AB 2% 21-29/09/2028   | 875,000.00   | 91.35      | EUR              | 812,592.04           | 0.16                    |
| On Repurchases - GOODYEAR EUROPE 2.75% 21-15/08/2028  | 1,050,000.00 | 91.27      | EUR              | 969,302.54           | 0.19                    |
| On Repurchases - INEOS QUATTRO FI 8.5% 23-15/03/2029  | 600,000.00   | 106.38     | EUR              | 644,950.33           | 0.13                    |
| On Repurchases - INEOS QUATTRO FI 8.5% 23-15/03/2029  | 342,000.00   | 106.38     | EUR              | 367,621.69           | 0.07                    |
| On Repurchases - IQERA GROUP 23-15/02/2027 FRN  | 300,000.00   | 62.85      | EUR              | 192,681.20           | 0.04                    |
| On Repurchases - ITALMATCH CHEMIC 10% 23-06/02/2028   | 100,000.00   | 107.77     | EUR              | 107,829.56           | 0.02                    |
| On Repurchases - JAGUAR LAND ROVR 4.5% 21-15/07/2028  | 1,941,000.00 | 100.37     | EUR              | 1,988,758.31         | 0.39                    |

# LA FRANCAISE RENDEMENT GLOBAL 2028

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities                 | Quantity      | Price | Listing currency | Current value          | Rounded % of net assets |
|--|---------------|-------|------------------|------------------------|-------------------------|
| On loan - LABORATOIRE EIME 5% 21-01/02/2029          | 400,000.00    | 84.51 | EUR              | 346,420.89             | 0.07                    |
| On loan - LEATHER 2 SPA 21-30/09/2028 FRN            | 600,000.00    | 97.15 | EUR              | 583,193.42             | 0.11                    |
| On Repurchases - SARENS FINANCE 5.75% 20-21/02/2027  | 731,000.00    | 99.14 | EUR              | 740,037.80             | 0.14                    |
| <b>Sale</b>  |               |       |                  | <b>-5,569,225.52</b>   | <b>-1.09</b>            |
| On Repurchases - BACH BIDCO SPA 21-15/10/2028 FRN    | -600,000.00   | -     | EUR              | -614,183.04            | -0.12                   |
| On Repurchases - GOODYEAR EUROPE 2.75% 21-15/08/2028 | -1,050,000.00 | -     | EUR              | -962,366.94            | -0.19                   |
| On Repurchases - INEOS QUATTRO FI 8.5% 23-15/03/2029 | -600,000.00   | -     | EUR              | -642,965.87            | -0.13                   |
| On Repurchases - INEOS QUATTRO FI 8.5% 23-15/03/2029 | -342,000.00   | -     | EUR              | -352,884.61            | -0.07                   |
| On Repurchases - IQERA GROUP 23-15/02/2027 FRN       | -300,000.00   | -     | EUR              | -192,750.34            | -0.04                   |
| On Repurchases - ITALMATCH CHEMIC 10% 23-06/02/2028  | -100,000.00   | -     | EUR              | -102,936.95            | -0.02                   |
| On Repurchases - JAGUAR LAND ROVR 4.5% 21-15/07/2028 | -1,941,000.00 | -     | EUR              | -1,980,534.68          | -0.39                   |
| On Repurchases - SARENS FINANCE 5.75% 20-21/02/2027  | -731,000.00   | -     | EUR              | -720,603.09            | -0.14                   |
| <b>Other financial instruments</b>                   |               |       |                  | <b>244.15</b>          | <b>-</b>                |
| CASINO G CW 27/04/2029 CGP BSA3                      | 488,301.00    | 0.00  | EUR              | 244.15                 | -                       |
| <b>Receivables</b>                                   |               |       |                  | <b>134,718,417.50</b>  | <b>26.27</b>            |
| <b>Payables</b>                                      |               |       |                  | <b>-141,455,450.52</b> | <b>-27.58</b>           |
| <b>Deposits</b>                                      |               |       |                  | <b>-</b>               | <b>-</b>                |
| <b>Other financial accounts</b>                      |               |       |                  | <b>7,582,060.37</b>    | <b>1.48</b>             |
| <b>TOTAL NET ASSETS</b>                              |               |       | <b>EUR</b>       | <b>512,799,191.93</b>  | <b>100.00</b>           |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Balance sheet assets (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Net tangible assets</b>   | -                            |
| <b>Financial securities</b>  | -                            |
| <b>Equities and similar securities (A) <sup>(*)</sup></b>                            | -                            |
| Traded on a regulated or similar market  | -                            |
| Not traded on a regulated or similar market  | -                            |
| <b>Convertible bonds (B) <sup>(*)</sup></b>  | <b>112,361.74</b>            |
| Traded on a regulated or similar market  | 112,361.74                   |
| Not traded on a regulated or similar market  | -                            |
| <b>Bonds and similar securities (C) <sup>(*)</sup></b>                               | <b>70,548,240.36</b>         |
| Traded on a regulated or similar market  | 70,548,240.36                |
| Not traded on a regulated or similar market  | -                            |
| <b>Debt securities (D)</b>   | <b>6,700,837.99</b>          |
| Traded on a regulated or similar market  | 6,700,837.99                 |
| Not traded on a regulated or similar market  | -                            |
| <b>Units of UCIs and investment funds (E)</b>  | <b>6,931,159.54</b>          |
| UCITS  | 6,931,159.54                 |
| AIFs and equivalents in other European Union Member States                           | -                            |
| Other UCIs and investment funds  | -                            |
| <b>Deposits (F)</b>  | -                            |
| <b>Financial futures (G)</b>   | <b>79,904.55</b>             |
| <b>Temporary securities transactions (H)</b>   | <b>748,266.98</b>            |
| Receivables representing financial securities received through repurchase agreements | -                            |
| Receivables representing securities given as collateral                              | -                            |
| Receivables representing loaned financial securities                                 | -                            |
| Financial securities borrowed  | -                            |
| Financial securities loaned under repurchase agreements                              | 748,266.98                   |
| Other temporary transactions   | -                            |
| <b>Loans (I)</b>   | -                            |
| <b>Other eligible assets (J)</b>   | -                            |
| <b>Sub-total eligible assets I= (A+B+C+D+E+F+G+H+I+J)</b>                            | <b>85,120,771.16</b>         |
| <b>Receivables and adjustment accounts assets</b>                                    | <b>1,450,888.89</b>          |
| <b>Financial accounts</b>  | <b>2,374,798.45</b>          |
| <b>Sub-total assets other than eligible assets II <sup>(*)</sup></b>                 | <b>3,825,687.34</b>          |
| <b>TOTAL ASSETS I+II</b>   | <b>88,946,458.50</b>         |

<sup>(\*)</sup> Other assets are assets other than eligible assets as defined by the rules or articles of association of the open-ended UCI that are necessary for their operation.

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Balance sheet liabilities (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity:</b>                                 | -                            |
| Capital  | 79,615,845.32                |
| Retained earnings on net income                              | -                            |
| Retained earnings of net unrealised capital gains and losses | -                            |
| Retained earnings of net realised capital gains and losses   | -                            |
| Net result of the financial year                             | 6,703,750.32                 |
| Shareholders' equity I:                                      | 86,319,595.64                |
| Financing liabilities II                                     | -                            |
| <b>Equity and financing liabilities (I+II)</b>               | <b>86,319,595.64</b>         |
| <b>Eligible liabilities:</b>                                 | -                            |
| Financial instruments (A)                                    | 731,069.16                   |
| Sale of financial instruments                                | -                            |
| Temporary financial securities transactions                  | 731,069.16                   |
| Financial futures (B)  | -                            |
| Loans (C)  | -                            |
| Other eligible liabilities (D)                               | -                            |
| <b>Sub-total eligible liabilities III = A+B+C+D</b>          | <b>731,069.16</b>            |
| <b>Other liabilities:</b>                                    | -                            |
| Liabilities and adjustment accounts                          | 1,895,793.70                 |
| Bank credit facilities                                       | -                            |
| <b>Sub-total Other liabilities IV</b>                        | <b>1,895,793.70</b>          |
| <b>TOTAL LIABILITIES: I+II+III+IV</b>                        | <b>88,946,458.50</b>         |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Profit and loss account (Currency: EUR)

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Net financial income</b>                                   | -                            |
| <b>Income from financial transactions</b>                     | -                            |
| Income from equities  | -30.49                       |
| Income from bonds   | 3,601,751.83                 |
| Income from debt securities                                   | 393,664.60                   |
| Income from UCI units   | -                            |
| Income from financial futures                                 | -                            |
| Income from temporary securities transactions                 | 0.10                         |
| Income from loans and receivables                             | -                            |
| Income from other eligible assets and liabilities             | -                            |
| Other financial income  | 83,430.46                    |
| <b>Sub-total Income from financial transactions</b>           | <b>4,078,816.50</b>          |
| <b>Expenses on financial transactions</b>                     | -                            |
| Expenses on financial transactions                            | -                            |
| Charges on financial futures                                  | -3,791.67                    |
| Charges on temporary securities transactions                  | -10,114.12                   |
| Charges on loans  | -                            |
| Charges on other eligible assets and liabilities              | -                            |
| Charges on financing liabilities                              | -                            |
| Other financial expenses                                      | -9,468.31                    |
| <b>Sub-total expenses on financial transactions</b>           | <b>-23,374.10</b>            |
| <b>Total Net financial income (A)</b>                         | <b>4,055,442.40</b>          |
| <b>Other income:</b>  | -                            |
| Retrocession of management fees to the UCI                    | -                            |
| Capital or performance guarantee payments                     | -                            |
| Other income  | -                            |
| <b>Other fees:</b>  | -                            |
| Management fees of the management company                     | -821,627.25                  |
| Audit and analysis fees for private equity funds              | -                            |
| Taxes and duties  | -                            |
| Other fees  | -                            |
| <b>Sub-total Other income and expenses (B)</b>                | <b>-821,627.25</b>           |
| <b>Sub-total net income before accrual account (C)= A + B</b> | <b>3,233,815.15</b>          |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

|  |                     |
|--|---------------------|
| <b>Settlement of net earnings for the financial year (D)</b>                       | <b>259,113.40</b>   |
| <b>Sub-total Net revenues I = C + D</b>  | <b>3,492,928.55</b> |
| <b>Net realised capital gains or losses before accruals:</b>                       | -                   |
| Realised capital gains and losses  | 2,309,021.04        |
| External transaction fees and transfer fees  | -8,322.76           |
| Research costs   | -1,251.11           |
| Share of realised capital gains returned to insurers                               | -                   |
| Insurance compensation received  | -                   |
| Capital or performance guarantee payments received                                 | -                   |
| <b>Sub-total net realised capital gains or losses before adjustments E</b>         | <b>2,299,447.17</b> |
| <b>Adjustments of net realised capital gains or losses before accruals F</b>       | <b>152,790.48</b>   |
| <b>Net realised capital gains or losses II = E+F</b>                               | <b>2,452,237.65</b> |
| <b>Net unrealised capital gains or losses before accruals:</b>                     | -                   |
| Change in unrealised gains or losses incl. exchange differences on eligible assets | 263,706.63          |
| Exchange differences on financial accounts in foreign currencies                   | -                   |
| Capital or performance guarantee payments to be received                           | -                   |
| Pro rata share of unrealised capital gains to be returned to insurers              | -                   |
| <b>Subtotal of net unrealised gains or losses before adjustments G</b>             | <b>263,706.63</b>   |
| <b>Adjustments of net unrealised capital gains or losses before accruals F</b>     | <b>494,877.49</b>   |
| <b>Net unrealised capital gains or losses III = G + H</b>                          | <b>758,584.12</b>   |
| <b>Prepayments:</b>  | -                   |
| Prepayments on net income paid for financial year J                                | -                   |
| Prepayments made on net realised gains or losses for the financial year K          | -                   |
| Prepayments made on net unrealised gains and losses for the financial year L       | -                   |
| <b>Total Prepayments made during the financial year IV = J+K+L</b>                 | <b>-</b>            |
| <b>Income tax V</b>  | <b>-</b>            |
| <b>Net income I + II + III + IV + V</b>  | <b>6,703,750.32</b> |



## STRATEGY AND MANAGEMENT PROFILE

### MANAGEMENT OBJECTIVE

The objective of the sub-fund is to outperform the composite benchmark index, net of fees, over the recommended investment period of 9 years from the launch date of the sub-fund to 31 December 2028:

- 85% of the performance of bonds maturing in 2028 issued by the French State and denominated in EUR (0.75% OAT maturing on 25 May 2028 - ISIN code FR0013286192).
- 15% of the performance of the MSCI World Index.

The potential profitability of the sub-fund comes from the value of the accrued coupons of the bonds in the portfolio and the variations in capital due to the fluctuation in interest rates and credit spreads, as well as from the valuation of instruments exposing the sub-fund to equity markets.

The UCI's prospectus fully describes and specifies its characteristics.

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Key features of the UCI over the past five financial years

Class category S (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025       |
|--------------------------------------|------------|------------|------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                  |
| D shares                             | 1,163.38   | 938.13     | 996.22     | 1,088.09   | <b>1,135.80</b>  |
| <b>Net assets (in EUR thousands)</b> | 4,796.48   | 2,847.18   | 1,811.27   | 2,763.49   | <b>2,732.67</b>  |
| <b>Number of securities</b>          |            |            |            |            |                  |
| D shares                             | 4,122.850  | 3,034.921  | 1,818.134  | 2,539.753  | <b>2,405.932</b> |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | 50.00      | 50.00      | 50.00      | <b>50.00</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |              |
| D shares   | -          | -1.45      | -46.48     | 24.99      | <b>32.59</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |              |
| D shares   | -          | -          | -          | 47.40      | <b>4.36</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Class category T C EUR (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| C shares                             | 105.93     | 85.00      | 95.20      | 109.03     | <b>118.69</b>     |
| <b>Net assets (in EUR thousands)</b> | 1,095.27   | 1,129.93   | 1,645.48   | 2,782.96   | <b>3,737.83</b>   |
| <b>Number of securities</b>          |            |            |            |            |                   |
| C shares                             | 10,339.437 | 13,292.316 | 17,284.035 | 25,523.138 | <b>31,491.464</b> |

|  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Payment date</b>  |            |            |            |            |             |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| C shares   | 4.31       | -6.08      | -4.18      | 2.53       | <b>3.36</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| C shares   | 1.69       | 3.27       | 3.47       | 4.29       | <b>5.23</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Class category R C EUR (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023  | 28/06/2024  | 30/06/2025         |
|--------------------------------------|------------|------------|-------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |            |            |             |             |                    |
| C shares                             | 114.36     | 91.29      | 101.76      | 116.01      | <b>125.70</b>      |
| <b>Net assets (in EUR thousands)</b> | 1,172.27   | 1,894.56   | 12,060.92   | 45,288.02   | <b>72,588.72</b>   |
| <b>Number of securities</b>          |            |            |             |             |                    |
| C shares                             | 10,249.935 | 20,752.159 | 118,517.051 | 390,357.356 | <b>577,446.888</b> |

| <b>Payment date</b>  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -          | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| C shares   | 6.50       | -6.54      | -4.49      | 2.70       | <b>3.56</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| C shares   | 2.66       | 2.94       | 3.27       | 4.08       | <b>4.99</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Class category I C EUR (Currency: EUR)

|                                      | 28/06/2024 | 30/06/2025       |
|--------------------------------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |                  |
| C shares                             | 1,141.33   | <b>1,242.42</b>  |
| <b>Net assets (in EUR thousands)</b> | 6,478.58   | <b>5,556.20</b>  |
| <b>Number of securities</b>          |            |                  |
| C shares                             | 5,676.314  | <b>4,472.076</b> |

|  | 28/06/2024 | 30/06/2025   |
|--|------------|--------------|
| <b>Payment date</b>  | 28/06/2024 | 30/06/2025   |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |              |
| C shares   | 33.12      | <b>35.23</b> |
| <b>Unit capitalisation on income</b>   |            |              |
| C shares   | 35.07      | <b>54.78</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Class category R D EUR (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| D shares                             | 115.27     | 89.61      | 95.85      | 105.32     | <b>110.45</b>     |
| <b>Net assets (in EUR thousands)</b> | 25.48      | 25.21      | 573.15     | 1,434.29   | <b>1,704.17</b>   |
| <b>Number of securities</b>          |            |            |            |            |                   |
| D shares                             | 221.013    | 281.341    | 5,979.532  | 13,617.783 | <b>15,428.882</b> |

| Payment date   | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|------------|------------|-------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | 3.00       | -          | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | 3.50       | 3.50       | 3.50       | <b>3.50</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |            |            |             |
| D shares   | -          | -2.85      | -4.43      | 2.43       | <b>3.16</b> |
| <b>Unit capitalisation on income</b>   |            |            |            |            |             |
| D shares   | -          | -          | -          | 4.83       | <b>0.92</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

## Accounting principles and methods

The annual accounts are presented for the first time in the format provided by ANC Regulation 2020-07, as amended by ANC Regulation 2022-03.

### **Changes in accounting methods, including presentation, in connection with the application of the new accounting regulation relating to the annual financial statements of undertakings for collective investment with variable capital (ANC Regulation 2020-07 as amended)**

This new regulation imposes changes in accounting methods, including changes in the presentation of annual financial statements. Comparability with the financial statements of the previous financial year cannot therefore be achieved.

Thus, in accordance with the second paragraph of Article 3 of ANC Regulation 2020-07, the financial statements do not present data from the previous financial year; the financial statements for the previous financial year are included in the notes to the financial statements.

The changes in presentation mainly concern:

- the balance sheet structure that is now presented by types of eligible assets and liabilities, including loans and borrowings;
- the structure of the profit and loss account, which has been significantly modified; the profit and loss account includes in particular: exchange differences on financial accounts, unrealised capital gains and losses, realised capital gains and losses and transaction costs;
- the removal of the off-balance sheet table (part of the information on the items in this table is now included in the notes);
- the removal of the option to recognise costs included at cost (without retroactive effect for funds previously applying the included costs method);
- the distinction of convertible bonds from other bonds, as well as their respective accounting records;
- a new classification of target funds held in the portfolio according to the model: UCITS / AIF / Other;
- the recognition of forward foreign exchange commitments, which is no longer done at the balance sheet level but at the off-balance sheet level, with information on forward foreign exchange covering a specific portion;
- the addition of information relating to direct and indirect exposures in the different markets;
- the presentation of the inventory, which now distinguishes eligible assets and liabilities from forward financial instruments;
- the adoption of a single presentation template for all types of UCIs;
- the removal of account aggregation for funds with sub-funds.

### **Accounting rules and methods applied during the financial year**

The general principles of accounting apply (subject to the changes described above):

- true reflection, comparable nature, business continuity,
- regularity and accuracy,
- prudence, and
- consistency of methods from one financial year to the next.

The selected accounting method used to record proceeds from fixed-income securities is that of interest accrued.

Acquisitions and disposals of securities are recorded inclusive of costs.

The reference currency of the portfolio accounting is the euro.

The financial year lasts for 12 months.

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Summary of management offer

|                 |               |              |    |  |  |     |   |                   |
|-----------------|---------------|--------------|----|--|--|-----|---|-------------------|
| EUR             |               | EUR          |    |  |  |     | within the meaning of MiFID   | EUR               |
| I C USD H share | FROO13439874  | USD 1,000.00 | No | Capitalisation   | Capitalisation   | USD | Reserved for professional clients within the meaning of MiFID   | USD 100,000.00    |
| I D EUR share   | FROO13439882  | EUR 1,000.00 | No | Capitalisation and/or distribution and/or carry forward  | Capitalisation and/or distribution and/or carry forward  | EUR | Reserved for professional clients within the meaning of MiFID   | EUR 100,000.00    |
| R C EUR share   | FR00134398 17 | EUR 100.00   | No | Capitalisation   | Capitalisation   | EUR | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services | None              |
| R D share EUR   | FROO13439825  | EUR 100.00   | No | Capitalisation and/or distribution and/or carry forward  | Capitalisation and/or distribution and/or carry forward  | EUR | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services | None              |
| R D USD H share | FR0013439833  | USD 100.00   | No | Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends | Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends | USD | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services | 1,000.00 USD      |
| S share         | FROO13439809  | EUR 1,000.00 | No | Capitalisation and/or distribution and/or carry forward  | Capitalisation and/or distribution and/or carry forward  | EUR | Reserved for the Caisse Fédérale du Crédit Mutuel Nord Europe and companies in the La Française Group   | EUR 10,000,000.00 |



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|                       |              |               |    |  |  |     |  |                 |
|-----------------------|--------------|---------------|----|--|--|-----|--|-----------------|
| T C<br>EUR<br>share   | FR0013439890 | EUR<br>100.00 | No | Capitalisation   | Capitalisation   | EUR | All investors without payment of retrocession fees to distributors | None            |
| T D<br>EUR<br>share   | FR0013439916 | EUR<br>100.00 | No | Capitalisation and/or distribution and/or carry forward                          | Capitalisation and/or distribution and/or carry forward                          | EUR | All investors without payment of retrocession fees to distributors | None            |
| T D<br>USD H<br>share | FROO13439924 | USD<br>100.00 | No | Capitalisation and/or distribution and/or carry forward, with the possibility to | Capitalisation and/or distribution and/or carry forward, with the possibility to | USD | All investors without payment of retrocession fees to distributors | USD<br>1,000.00 |
|                       |              |               |    | pay interim dividends  | pay interim dividends  |     |  |                 |

The table above, taken from the prospectus, shows the D B EUR / I C USD H / I D EUR / R D USD H / T D EUR / T D USD H shares that have not yet been launched.

## Rules for valuing assets

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### Securities

**Listed securities:** at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

**UCIs:** at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

**Negotiable debt securities and similar securities** that are not subject to significant transactions are valued using the actuarial method at a rate applicable to issues of equivalent securities and, where applicable, assigned a variance representative of the intrinsic characteristics of the issuer.

**EMTNs** are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

### Temporary purchases and sales of securities:

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

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## Financial futures and options

**Futures:** day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

**Options:** day's closing price or, if not known, the last known price.

**OTC options:** these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Special case: Floor: these options are valued by third-party counterparties using a marked-to-market conversion model based on market volatility and rate curve checked by the manager and taken at the closing of the market every Thursday.

**Forward exchange contracts:** revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

**Term deposits:** are recorded and valued at their nominal value, even if they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

### Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

**Structured swaps** (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

**Credit Default Swaps (CDS):** The valuation price comes from a contributor supplied to us by the management company.

The CDS off-balance sheet commitments correspond to their nominal value.

## Swing pricing mechanism

Method for adjusting the net asset value relating to swing pricing with a trigger threshold applicable to the La Française Rendement Global 2028 plus sub-fund:

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis.

These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

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## Operating and management charges

These fees and charges include all those charged directly to the UCITS except for transaction fees. Transaction fees include intermediation charges (brokerage, stock exchange tax, etc.) and any turnover fees charged in particular by the depositary and the management company.

In addition to operating and management charges, there may also be:

- outperformance fees. These are paid to the management company when the UCITS has exceeded its objectives. They are therefore charged to the UCITS;
- turnover fees charged to the UCITS.

|   | Costs charged to the UCITS                              | Base                           | Rate/scale   |
|---|---|--------------------------------|--|
| 1 | Financial management fees                               | Net assets                     | <b>R and D B EUR shares:</b> 1.35% maximum rate (including tax)<br><b>I and T shares:</b> 0.80% maximum rate (including tax)<br><b>S share:</b> 0.25% maximum rate (including tax)   |
| 2 | Administrative costs external to the management company | Net assets                     | All shares: 0.06% maximum rate (including tax)   |
| 3 | Maximum indirect costs                                  | Net assets                     | None   |
| 4 | Turnover fees   | Deducted from each transaction | Equities: 0.40% (with a minimum of €120)<br>Convertible bonds < 5 years: 0.06%<br>Convertible bonds > 5 years: 0.24%<br>Other bonds: 0.024% (with a minimum of €100)<br>Monetary instruments: 0.012% (with a minimum of €100)  |
|   |   |                                | Swaps: €300<br>Forward exchange: €150<br>Spot exchange: €50<br>UCITS: €15<br>Futures: €6 / Options: €2.5<br><u>As of 2 November 2021, the scale of turnover fees will be as follows:</u><br>Equities: 0.10% (with a minimum of €120)<br>Convertible bonds: 0.05% (with a minimum of €100)<br>Other bonds: 0.035% (with a minimum of €100)<br>Money market instruments: 0.0120% (with a minimum of €100)<br>Swaps: 0.010% (with a minimum of €150 and a maximum of €600)<br>Forward exchange: 0.010% (with a minimum of €75 and a maximum of €300)<br>Spot exchange: 0.010% (with a minimum of €25 and a maximum of €100)<br>UCI: €15<br>Futures: €1<br>Options: €1 |
| 5 | Outperformance fee                                      | Net assets                     | None   |

Research costs in accordance with the provisions of the AMF General Regulation may be invoiced to the sub-fund, where these costs are not paid out of the management company's own resources.

A percentage of the management fee may be paid to remunerate marketers and distributors, subject to applicable regulations.

The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the Management Company which would be equal to or less than 10 basis points per calendar year; the notification may then be made by any means.

The table above, taken from the prospectus, shows the fees for the D B EUR / I C USD H / I D EUR / R D USD H / T D EUR / T D USD H shares that have not yet been launched.

## Research costs

The research costs are provided for in each NAV on the basis of an amount communicated by the management company.

## Rebates on management fees

None

## Allocation of distributable amounts

### Definition of distributable amounts

The distributable amounts consist of:

- 1) the net revenue plus the amount carried forward, plus or minus the balance of prepayments and accrued income;
- (2) the realised capital gains, net of costs, minus the realised capital losses, net of costs, during the financial year, plus the similar net capital gains realised during the previous financial years which were not subject to distribution or capitalisation, minus or plus the balance of accrued capital gains.

### Procedures for allocation of distributable amounts

#### Allocation of net income

Capitalisation and/or distribution and/or carry forward: R D EUR shares

Capitalisation: R C EUR shares

Capitalisation and/or distribution and/or carry forward: S shares

Capitalisation: T C EUR shares

Capitalisation: I C EUR shares

#### Allocation of net realised capital gains

Capitalisation and/or distribution and/or carry forward: R D EUR shares

Capitalisation: R C EUR shares

Capitalisation and/or distribution and/or carry forward: S shares

Capitalisation: T C EUR shares

Capitalisation: I C EUR shares

#### Changes affecting the SICAV fund

None.

## Additional information concerning the content of the appendix

### Direct exposure to credit markets

*"All components of the UCI's portfolio with direct exposure to credit markets are included in the table.*

*The rating rules adopted by the management company are as follows:*

*For each component, the various ratings are obtained: issue and/or issuer rating, long-term rating. These ratings are obtained from three rating agencies.*

*The rules for determining the rating used are then:*

*First level: if there is a Long-Term rating for the issue, this is used instead of the issuer's rating.*

*Second level: the issuer's Long-Term rating is used.*

*If no rating agency rating is available, the component will be considered as "Unrated" even if it is an internal rating.*

*Finally, depending on the rating selected, the component is categorised according to market standards defining the concepts of "Investment Grade" and "Non Investment Grade".*

*For each instrument, the rating is determined according to the algorithm of the lowest financial rating among the three rating agencies, available on the reporting date".*

## Changes in shareholders' equity

| Changes in shareholders' equity during the year                                      | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity at beginning of year</b>                                     | <b>58,747,345.39</b>         |
| <b>Cash flows for the financial year:</b>  |                              |
| Subscriptions (including subscription fees for the UCI) <sup>1</sup>                 | 37,650,286.21                |
| Redemptions (less redemption fees paid to the UCI)                                   | -15,698,659.91               |
| Net profit or loss for the financial year before accrued income                      | 3,233,815.15                 |
| Realised net gains or losses before adjustment accounts                              | 2,299,447.17                 |
| Change in unrealised gains or losses before adjustment accounts                      | 263,706.62                   |
| Distribution of the previous financial year on net income                            | -176,344.99                  |
| Distribution of the previous financial year on realised net gains and losses         | -                            |
| Distribution of the previous financial year on unrealised capital gains <sup>2</sup> | -                            |
| Prepayments made during the financial year on net income                             | -                            |
| Prepayments made during the financial year on realised net gains and losses          | -                            |
| Prepayments made during the financial year on unrealised capital gains <sup>2</sup>  | -                            |
| Other items  | -                            |
| <b>Shareholders' equity at year-end (= Net assets)</b>                               | <b>86,319,595.64</b>         |

<sup>1</sup> This item also includes amounts called for private equity companies.

<sup>2</sup> Section specific to MMFs.

## Change in the number of shares during the financial year

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| Issues and redemptions during the financial year | Number of securities         |
| <b>Class category S (Currency: EUR)</b>          |                              |
| Number of securities issued                      | 195.787                      |
| Number of securities redeemed                    | 329.608                      |
| <b>Class category T C EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 15,022.963                   |
| Number of securities redeemed                    | 9,054.637                    |
| <b>Class category R C EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 282,573.111                  |
| Number of securities redeemed                    | 95,483.579                   |
| <b>Class category I C EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 818.896                      |
| Number of securities redeemed                    | 2,023.134                    |
| <b>Class category R D EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 3,918.408                    |
| Number of securities redeemed                    | 2,107.309                    |
| <b>Subscription and/or redemption fees</b>       |                              |
|  | <b>Amount (EUR)</b>          |
| Subscription fees paid to the UCI                | -                            |
| Redemption fees paid to the UCI                  | -                            |
| Subscription fees received and reassigned        | -                            |
| Redemption fees received and reassigned          | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Breakdown of net assets by share type

| Share ISIN code | Share name | Allocation of distributable amounts   | Share currency | NAV per share | Number of shares | Net asset value |
|-----------------|------------|---|----------------|---------------|------------------|-----------------|
| FR0013439809    | S          | Net income:<br>Capitalisation<br>and/or distribution<br>and/or carry<br>forward Realised<br>capital gains or<br>losses:<br>Capitalisation<br>and/or distribution<br>and/or carry<br>forward | EUR            | 2,732,674.03  | 2,405.932        | 1,135.80        |
| FR0013439817    | R C EUR    | Net income:<br>Capitalisation<br>Realised capital<br>gains or losses:<br>Capitalisation   | EUR            | 72,588,720.94 | 577,446.888      | 125.70          |
| FR0013439825    | R D EUR    | Net income:<br>Capitalisation<br>and/or distribution<br>and/or carry<br>forward Realised<br>capital gains or<br>losses:<br>Capitalisation<br>and/or distribution<br>and/or carry<br>forward | EUR            | 1,704,170.05  | 15,428.882       | 110.45          |
| FR0013439858    | I C EUR    | Net income:<br>Capitalisation<br>Realised capital<br>gains or losses:<br>Capitalisation   | EUR            | 5,556,199.18  | 4,472.076        | 1,242.42        |
| FR0013439890    | T C EUR    | Net income:<br>Capitalisation<br>Realised capital<br>gains or losses:<br>Capitalisation   | EUR            | 3,737,831.44  | 31,491.464       | 118.69          |



# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Direct exposure to the equity market (excluding convertible bonds)

| Amounts expressed in thousandths (Currency: EUR) | Exposure +/-     | Breakdown of significant exposures by country |         |         |         |         |
|--|------------------|---|---------|---------|---------|---------|
|  |                  | Country                                       | Country | Country | Country | Country |
| <b>Assets</b>                                    |                  | None  | None    | None    | None    | None    |
| Equities and similar securities                  | -                | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -                | -   | -       | -       | -       | -       |
| <b>Liabilities</b>                               |                  | None  | None    | None    | None    | None    |
| Sale of financial instruments                    | -                | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -                | -   | -       | -       | -       | -       |
| <b>Off-balance sheet</b>                         |                  |   |         |         |         |         |
| Futures  | 17,373.37        |   |         |         |         |         |
| Options  | -                |   |         |         |         |         |
| Swaps  | -                |   |         |         |         |         |
| Other financial instruments                      | -                |   |         |         |         |         |
| <b>TOTAL</b>                                     | <b>17,373.37</b> |   |         |         |         |         |

## Exposure to the convertible bond market

### Breakdown by country and maturity of exposure

| Amounts expressed in thousandths (Currency: EUR) | Exposure<br>+/- | Breakdown of exposure by maturity |                      |          | Breakdown by delta level |             |
|--|-----------------|-----------------------------------|----------------------|----------|--------------------------|-------------|
|  |                 | < 1 year                          | 1 year < X < 5 years | >5 years | <0.6                     | 0.6 < X < 1 |
| United States of America                         | 112.36          | -                                 | 112.36               | -        | -                        | -           |
| <b>TOTAL</b>                                     | <b>112.36</b>   | -                                 | <b>112.36</b>        | -        | -                        | -           |

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### Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by interest rate nature

| Amounts expressed in thousandths<br>(Currency: EUR) | Exposure +/- | Fixed rate       | Variable or adjustable rate | Indexed rate | Other           |
|---|--------------|------------------|-----------------------------|--------------|-----------------|
| <b>Assets</b>                                       |              |                  |                             |              |                 |
| Deposits  | -            | -                | -                           | -            | -               |
| Bonds   | 70,548.24    | 60,978.58        | 9,569.66                    | -            | -               |
| Debt securities                                     | 6,700.84     | 3,552.97         | 3,147.87                    | -            | -               |
| Temporary securities transactions                   | 748.27       | 748.27           | -                           | -            | -               |
| Other assets: Loans                                 | -            | -                | -                           | -            | -               |
| Financial accounts                                  | 2,374.80     | -                | -                           | -            | 2,374.80        |
| <b>Liabilities</b>                                  |              |                  |                             |              |                 |
| Sale of financial instruments                       | -            | -                | -                           | -            | -               |
| Temporary securities transactions                   | -731.07      | -731.07          | -                           | -            | -               |
| Financial accounts                                  | -            | -                | -                           | -            | -               |
| Loans   | -            | -                | -                           | -            | -               |
| <b>Off-balance sheet</b>                            |              |                  |                             |              |                 |
| Futures   |              | -                | -                           | -            | -               |
| Options   |              | -                | -                           | -            | -               |
| Swaps   |              | -                | -                           | -            | -               |
| Other financial instruments                         |              | -                | -                           | -            | -               |
| <b>TOTAL</b>  |              | <b>64,548.75</b> | <b>12,717.53</b>            | -            | <b>2,374.80</b> |

## LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

### Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by residual duration

| Amounts expressed in thousandths<br>(Currency: EUR) | [0 - 3 months]  | [3 months<br>- 1 year] | [1 - 3 years]   | [3 - 5 years]    | > 5 years        |
|---|-----------------|------------------------|-----------------|------------------|------------------|
| <b>Assets</b>                                       |                 |                        |                 |                  |                  |
| Deposits  | -               | -                      | -               | -                | -                |
| Bonds   | -               | -                      | 5,445.55        | 52,613.60        | 12,489.09        |
| Debt securities                                     | -               | -                      | 611.98          | 3,851.29         | 2,237.57         |
| Temporary securities transactions                   | -               | -                      | -               | 748.27           | -                |
| Other assets: Loans                                 | -               | -                      | -               | -                | -                |
| Financial accounts                                  | 2,374.80        | -                      | -               | -                | -                |
| <b>Liabilities</b>                                  |                 |                        |                 |                  |                  |
| Sale of financial instruments                       | -               | -                      | -               | -                | -                |
| Temporary securities transactions                   | -               | -                      | -               | -731.07          | -                |
| Financial accounts                                  | -               | -                      | -               | -                | -                |
| Loans   | -               | -                      | -               | -                | -                |
| <b>Off-balance sheet</b>                            |                 |                        |                 |                  |                  |
| Futures   | -               | -                      | -               | -                | -                |
| Options   | -               | -                      | -               | -                | -                |
| Swaps   | -               | -                      | -               | -                | -                |
| Other financial instruments                         | -               | -                      | -               | -                | -                |
| <b>TOTAL</b>  | <b>2,374.80</b> | <b>-</b>               | <b>6,057.53</b> | <b>56,482.08</b> | <b>14,726.66</b> |

## Direct exposure to the currency market

| Amounts expressed in thousandths  | USD              | JPY             | GBP           |
|-----------------------------------|------------------|-----------------|---------------|
| <b>Assets</b>                     |                  |                 |               |
| Deposits                          | -                | -               | -             |
| Equities and similar securities   | -                | -               | -             |
| Bonds and similar securities      | 11,224.85        | -               | 7,077.74      |
| Debt securities                   | -                | -               | 1,460.88      |
| Temporary securities transactions | -                | -               | -             |
| Other assets: Loans               | -                | -               | -             |
| Other financial instruments       | -                | -               | -             |
| Receivables                       | 880.42           | 109.64          | -             |
| Financial accounts                | 454.05           | 237.68          | -             |
| <b>Liabilities</b>                |                  |                 |               |
| Sale of financial instruments     | -                | -               | -             |
| Temporary securities transactions | -                | -               | -             |
| Payables                          | -                | -               | -473.73       |
| Financial accounts                | -                | -               | -             |
| Loans                             | -                | -               | -             |
| <b>Off-balance sheet</b>          |                  |                 |               |
| Currencies receivable             | -                | -               | -             |
| Currencies to be delivered        | -11,858.33       | -               | -7,745.32     |
| Futures                           | 12,786.13        | 1,550.85        | -             |
| Options                           | -                | -               | -             |
| Swaps                             | -                | -               | -             |
| Other transactions                | -                | -               | -             |
| <b>TOTAL</b>                      | <b>13,487.12</b> | <b>1,898.18</b> | <b>319.56</b> |

## Direct exposure to credit markets

| Amounts expressed in thousandths (Currency: EUR) | Invest. Grade +/- | Non Invest. Grade +/- | Not rated +/-   |
|--|-------------------|-----------------------|-----------------|
| <b>Assets</b>                                    |                   |                       |                 |
| Convertible bonds                                | -                 | -                     | 112.36          |
| Bonds and similar securities                     | 3,044.33          | 65,835.57             | 1,668.34        |
| Debt securities                                  | 2,268.46          | 4,432.38              | -               |
| Temporary securities transactions                | -                 | 748.27                | -               |
| Other eligible assets: Loans                     | -                 | -                     | -               |
| <b>Liabilities</b>                               |                   |                       |                 |
| Sale of financial instruments                    | -                 | -                     | -               |
| Temporary securities transactions                | -                 | -                     | -               |
| <b>Off-balance sheet</b>                         |                   |                       |                 |
| Credit derivatives                               | -                 | -                     | 500.00          |
| <b>Net balance</b>                               | <b>5,312.79</b>   | <b>71,016.21</b>      | <b>2,280.71</b> |

If the UCI holds the instruments listed above, the methodologies used to break down the components of the UCI's portfolio by credit market exposure categories are detailed in the section entitled "Additional information on the content of the notes to the financial statements", which follows the section on Accounting rules and methods.

## Exposure of transactions involving a counterparty

| Counterparties<br>Amounts expressed in thousandths (Currency: EUR)         | Present value constituting<br>a receivable | Present value<br>constituting a debt |
|--|--|--------------------------------------|
| <b>TRANSACTIONS ON THE ASSET SIDE OF THE BALANCE SHEET</b>                 |  |                                      |
| Deposits   | -  |                                      |
| Financial futures  | 79.90                                      |                                      |
| Receivables representing securities received through repurchase agreements | -  |                                      |
| Receivables representing securities given as collateral                    | -  |                                      |
| Receivables representing Loaned Securities                                 |  |                                      |
| Financial securities borrowed  | -  |                                      |
| Securities received as collateral  | -  |                                      |
| Financial securities loaned under repurchase agreements                    |  |                                      |
| Other counterparties (less than 2% of assets)                              | 748.27                                     |                                      |
| Receivables  |  |                                      |
| Cash collateral  | -  |                                      |
| Cash security deposit paid   | 1,199.48                                   |                                      |
| <b>TRANSACTIONS ON THE LIABILITY SIDE OF THE BALANCE SHEET</b>             |  |                                      |
| Payables representing securities loaned under repurchase agreements        |  |                                      |
| BNP PARIBAS SA   |  | 731.07                               |
| Financial futures  |  | -                                    |
| Payables   |  |                                      |
| Cash collateral  |  | 270.00                               |
| Cash security deposit received   |  | -                                    |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Indirect exposures for multi-management UCIs

| ISIN code    | Name of the fund | Management company | Investment trends / management style | Country of domicile of the fund | UCI unit currency | Exposure amount |
|--------------|------------------|--------------------|--------------------------------------|---------------------------------|-------------------|-----------------|
| <b>TOTAL</b> |                  |                    |                                      |                                 |                   | -               |

The UCI is not concerned because it does not hold more than 10% of its net assets in units of other UCIs.



## Receivables and payables: breakdown by type

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | 209,418.10                   |
| Deposit – other currency                | 990,063.57                   |
| Cash collateral                         | -                            |
| Other debtors                           | 221,915.97                   |
| Coupons receivable                      | 29,491.25                    |
| <b>TOTAL RECEIVABLES</b>                | <b>1,450,888.89</b>          |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | 270,000.00                   |
| Provision for borrowing charges         | -                            |
| Fees and charges owed                   | 83,429.96                    |
| Other creditors                         | 1,542,363.74                 |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>1,895,793.70</b>          |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Management fees, other fees and expenses

| Management fees                               | Amount (EUR) | % of average net assets |
|---|--------------|-------------------------|
| <b>Class category S (Currency: EUR)</b>       |              |                         |
| Management and operating fees (*)             | 9,650.20     | 0.25                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category T C EUR (Currency: EUR)</b> |              |                         |
| Management and operating fees (*)             | 22,944.03    | 0.70                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category R C EUR (Currency: EUR)</b> |              |                         |
| Management and operating fees (*)             | 726,184.42   | 1.17                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category I C EUR (Currency: EUR)</b> |              |                         |
| Management and operating fees (*)             | 42,601.20    | 0.69                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category R D EUR (Currency: EUR)</b> |              |                         |
| Management and operating fees (*)             | 20,247.40    | 1.16                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Rebates on management fees (all units)</b> | -            | -                       |

(\*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

(\*) The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

During the financial year ending 30 June 2025, the sub-fund's operating charges exceeded the maximum rate specified in its prospectus. Excess operating charges will be reimbursed by the management company during the following financial year.

## Commitments received and given

| Other commitments (by type of product)   | Financial year<br>30/06/2025 |
|--|------------------------------|
| Guarantees received  | -                            |
| of which financial instruments received as collateral and not recognised on the balance sheet    | -                            |
| Guarantees given   | -                            |
| of which financial instruments given as collateral and recognised under their original line item | -                            |
| Financing commitments received, but not yet drawn  | -                            |
| Financing commitments given, but not yet drawn   | -                            |
| Other off-balance-sheet commitments  | -                            |
| <b>Total</b>   | -                            |

## Other information

|  | Financial<br>year<br>30/06/2025 |
|--|---------------------------------|
| <b>Fixed assets</b>  |                                 |
| Value of fixed assets  | -                               |
| Depreciation of fixed assets   | -                               |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                                 |
| Deposits   | -                               |
| Shares   | -                               |
| Interest rate securities   | -                               |
| UCI  | 6,931,159.54                    |
| Temporary purchases and sales of securities  | -                               |
| Swaps (nominal)  | -                               |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                                 |
| Repurchased securities   | -                               |
| Securities under repurchase agreements   | -                               |
| Securities borrowed  | -                               |

## Determination and allocation of distributable amounts

Class category S (Currency: EUR)

### Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 130,805.06                   |
| <b>Distributable amounts in respect of net income</b>                     | 130,805.06                   |
| <b>Allocation</b>   |                              |
| Distribution  | 120,296.60                   |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 10,508.46                    |
| <b>Total</b>  | 130,805.06                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 2,405.932                    |
| Unit distribution remaining to be paid after payment of interim dividends | 50.00                        |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 78,415.20                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>78,415.20</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 78,415.20                    |
| <b>Total</b>   | <b>78,415.20</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Class category T C EUR (Currency: EUR)

### Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 164,833.80                   |
| <b>Distributable amounts in respect of net income</b>                     | 164,833.80                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 164,833.80                   |
| <b>Total</b>  | 164,833.80                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 106,006.23                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>106,006.23</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 106,006.23                   |
| <b>Total</b>   | <b>106,006.23</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |



# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

Class category R C EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 2,883,996.29                 |
| <b>Distributable amounts in respect of net income</b>                     | 2,883,996.29                 |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 2,883,996.29                 |
| <b>Total</b>  | 2,883,996.29                 |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 2,061,399.38                 |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>2,061,399.38</b>          |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 2,061,399.38                 |
| <b>Total</b>   | <b>2,061,399.38</b>          |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

Class category I C EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 245,021.65                   |
| <b>Distributable amounts in respect of net income</b>                     | 245,021.65                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 245,021.65                   |
| <b>Total</b>  | 245,021.65                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 157,575.90                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>157,575.90</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 157,575.90                   |
| <b>Total</b>   | <b>157,575.90</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Class category R D EUR (Currency: EUR)

### Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 68,271.75                    |
| <b>Distributable amounts in respect of net income</b>                     | 68,271.75                    |
| <b>Allocation</b>   |                              |
| Distribution  | 54,001.10                    |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 14,270.65                    |
| <b>Total</b>  | 68,271.75                    |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 15,428.882                   |
| Unit distribution remaining to be paid after payment of interim dividends | 3.50                         |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 48,840.94                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>48,840.94</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 48,840.94                    |
| <b>Total</b>   | <b>48,840.94</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | 15,428.882                   |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities  | Quantity     | Price  | Listing currency | Current value        | Rounded % of net assets |
|---|--------------|--------|------------------|----------------------|-------------------------|
| <b>Convertible bonds</b>  |              |        |                  | <b>112,361.74</b>    | <b>0.13</b>             |
| <b>Traded on a regulated or similar market</b>                              |              |        |                  | <b>112,361.74</b>    | <b>0.13</b>             |
| LUCID GROUP 1.25% 21-15/12/2026 CV<br>Machines and vehicles                 | 150,000.00   | 87.88  | USD              | 112,361.74           | 0.13                    |
| <b>Bonds and similar securities</b>   |              |        |                  | <b>70,548,240.36</b> | <b>81.73</b>            |
| <b>Traded on a regulated or similar market</b>                              |              |        |                  | <b>70,548,240.36</b> | <b>81.73</b>            |
| ACCORINVEST GROU 5.375% 25-15/05/2030<br>Hospitality - Leisure              | 700,000.00   | 102.39 | EUR              | 720,896.55           | 0.84                    |
| ADIANT GLOBAL HO 7% 23-15/04/2028<br>Machines and vehicles                  | 240,000.00   | 103.59 | USD              | 214,824.95           | 0.25                    |
| ADT SEC CORP 4.125% 21-01/08/2029<br>Miscellaneous services                 | 1,090,000.00 | 96.97  | USD              | 916,346.11           | 1.06                    |
| AFFLELOU SAS 6% 24-25/07/2029<br>Distribution - Retailing                   | 882,000.00   | 104.48 | EUR              | 944,574.96           | 1.09                    |
| AHLSTROM-MUN 3.625% 21-04/02/2028<br>Wood and raw materials                 | 100,000.00   | 98.50  | EUR              | 99,411.32            | 0.12                    |
| ALBION FINANCING 5.375% 25-21/05/2030<br>Miscellaneous services             | 623,000.00   | 102.63 | EUR              | 643,211.07           | 0.75                    |
| ALLIED UNIVERSAL 6.875% 25-15/06/2030<br>Miscellaneous services             | 800,000.00   | 101.70 | USD              | 695,549.50           | 0.81                    |
| ALLWYN ENTERTAIN 7.25% 23-30/04/2030<br>Entertainment                       | 470,000.00   | 106.88 | EUR              | 518,128.91           | 0.60                    |
| ALMAVIVA 5% 24-30/10/2030<br>Offices  | 848,000.00   | 100.88 | EUR              | 862,730.70           | 1.00                    |
| AMBER FINCO PLC 6.625% 24-15/07/2029<br>Miscellaneous services              | 484,000.00   | 105.04 | EUR              | 523,268.20           | 0.61                    |
| AMS-OSRAM AG 10.5% 23-30/03/2029<br>Electrical - Electronics                | 200,000.00   | 105.21 | EUR              | 215,784.67           | 0.25                    |
| ARQIVA BROAD FIN 8.625% 25-01/07/2030<br>Audiovisual                        | 400,000.00   | 101.55 | GBP              | 474,219.01           | 0.55                    |
| ASHLAND SERVICES 2% 20-30/01/2028<br>Chemical products                      | 250,000.00   | 97.13  | EUR              | 244,936.11           | 0.28                    |
| ASMODEE GROUP AB 5.75% 24-15/12/2029<br>Distribution - Retailing            | 654,000.00   | 105.23 | EUR              | 367,982.35           | 0.43                    |
| ASSEMBLIN CAVERI 6.25% 24-01/07/2030<br>Construction and building materials | 584,000.00   | 103.59 | EUR              | 613,815.63           | 0.71                    |
| ASTON MARTIN 10.375% 24-31/03/2029<br>Machines and vehicles                 | 400,000.00   | 94.00  | GBP              | 447,139.79           | 0.52                    |
| AVANTOR FUNDING 3.875% 20-15/07/2028<br>Pharmaceutical products             | 200,000.00   | 100.26 | EUR              | 204,107.14           | 0.24                    |
| AVIS BUDGET FINA 7% 24-28/02/2029<br>Miscellaneous services                 | 656,000.00   | 102.46 | EUR              | 687,961.05           | 0.80                    |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                     | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|--|------------|--------|------------------|---------------|-------------------------|
| AZELIS FINAN 4.75% 24-25/09/2029<br>Distribution - Retailing             | 522,000.00 | 103.56 | EUR              | 547,243.19    | 0.63                    |
| B&M EUROPEAN 4% 21-15/11/2028<br>Distribution - Retailing                | 400,000.00 | 95.48  | GBP              | 448,294.29    | 0.52                    |
| BANCO BILBAO VIZ 23-21/09/2171 FRN<br>Banks and insurance                | 400,000.00 | 111.07 | EUR              | 445,293.36    | 0.52                    |
| BANIJAY ENTERTAI 7% 23-01/05/2029<br>Entertainment                       | 628,000.00 | 105.00 | EUR              | 666,836.22    | 0.77                    |
| BARCLAYS PLC 22-15/12/2170 FRN<br>Banks and insurance                    | 600,000.00 | 105.70 | GBP              | 743,219.61    | 0.86                    |
| BAUSCH & LOMB ES 8.375% 23-01/10/2028<br>Pharmaceutical products         | 290,000.00 | 104.69 | USD              | 263,819.47    | 0.31                    |
| BCP MODULAR 6.125% 21-30/11/2028<br>Miscellaneous services               | 350,000.00 | 97.19  | GBP              | 399,355.66    | 0.46                    |
| BCP V MODULAR 6.75% 21-30/11/2029<br>Miscellaneous services              | 188,000.00 | 90.13  | EUR              | 170,568.64    | 0.20                    |
| BELDEN INC 3.875% 18-15/03/2028<br>Electrical - Electronics              | 500,000.00 | 101.09 | EUR              | 511,208.68    | 0.59                    |
| BELLIS ACQUISITI 8.125% 24-14/05/2030<br>Consumer goods                  | 670,000.00 | 94.78  | GBP              | 757,359.25    | 0.88                    |
| BELRON UK FINANC 4.625% 24-15/10/2029<br>Miscellaneous services          | 722,000.00 | 102.49 | EUR              | 747,098.42    | 0.87                    |
| BENTELER INTERNA 9.375% 23-15/05/2028<br>Holding and financial companies | 300,000.00 | 105.14 | EUR              | 319,079.48    | 0.37                    |
| BERTRAND FRANCH 6.5% 24-18/07/2030<br>Distribution - Retailing           | 686,000.00 | 101.86 | EUR              | 719,059.10    | 0.83                    |
| BNP PARIBAS 18-31/12/2049 FRN<br>Banks and insurance                     | 600,000.00 | 102.79 | USD              | 538,821.83    | 0.62                    |
| BOELS TOPHOLD 5.75% 24-15/05/2030<br>Miscellaneous services              | 573,000.00 | 104.29 | EUR              | 601,888.91    | 0.70                    |
| CAB 3.375% 21-01/02/2028<br>Pharmaceutical products                      | 100,000.00 | 95.65  | EUR              | 97,066.63     | 0.11                    |
| CCO HOLDINGS LLC 6.375% 22-01/09/2029<br>Audiovisual                     | 840,000.00 | 102.31 | USD              | 747,366.36    | 0.87                    |
| CELANESE US HLDS 5.337% 22-19/01/2029<br>Chemical products               | 400,000.00 | 106.00 | EUR              | 434,029.29    | 0.50                    |
| CMA CGM SA 5.5% 24-15/07/2029<br>Transport and transport equipment       | 488,000.00 | 103.69 | EUR              | 518,438.46    | 0.60                    |
| CROWN EUROPEAN 4.75% 23-15/03/2029<br>Packaging and paper industry       | 500,000.00 | 104.67 | EUR              | 530,384.03    | 0.61                    |
| DOBANK SPA 7% 25-28/02/2030<br>Other credit institutions                 | 733,000.00 | 107.00 | EUR              | 804,158.01    | 0.93                    |



# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                 | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| EIRCOM FINANCE 5.75% 24-15/12/2029<br>Telecommunications             | 521,000.00   | 104.91 | EUR              | 547,980.13    | 0.63                    |
| ELIOR GROUP SA 5.625% 25-15/03/2030<br>Consumer goods                | 937,000.00   | 102.78 | EUR              | 978,704.70    | 1.13                    |
| ENCORE CAPITAL 4.25% 21-01/06/2028<br>Other credit institutions      | 600,000.00   | 96.12  | GBP              | 675,843.84    | 0.78                    |
| ENGINEERING SPA 11.125% 23-15/05/2028<br>Internet                    | 100,000.00   | 106.40 | EUR              | 109,240.06    | 0.13                    |
| EUROFINS SCIEN 23-24/07/2171 FRN<br>Pharmaceutical products          | 455,000.00   | 107.17 | EUR              | 516,466.64    | 0.60                    |
| EUTELSAT SA 9.75% 24-13/04/2029<br>Telecommunications                | 249,000.00   | 108.77 | EUR              | 276,157.39    | 0.32                    |
| FIBERCOP SPA 7.875% 24-31/07/2028<br>Telecommunications              | 865,000.00   | 110.63 | EUR              | 985,572.35    | 1.14                    |
| FLOS B&B IT SPA 10% 23-15/11/2028<br>Distribution - Retailing        | 505,000.00   | 105.66 | EUR              | 432,187.36    | 0.50                    |
| FLUTTER TREASURY 5% 24-29/04/2029<br>Entertainment                   | 689,000.00   | 104.20 | EUR              | 725,278.91    | 0.84                    |
| FNAC DARTY SA 6% 24-01/04/2029<br>Distribution - Retailing           | 427,000.00   | 105.42 | EUR              | 456,636.65    | 0.53                    |
| FOOT LOCKER INC 4% 21-01/10/2029<br>Distribution - Retailing         | 615,000.00   | 95.05  | USD              | 503,222.30    | 0.58                    |
| FORD MOTOR CRED 6.125% 23-15/05/2028<br>Machines and vehicles        | 400,000.00   | 107.74 | EUR              | 434,193.92    | 0.50                    |
| FORVIA SE 5.125% 24-15/06/2029<br>Machines and vehicles              | 411,000.00   | 101.27 | EUR              | 417,193.83    | 0.48                    |
| GETLINK SE 4.125% 25-15/04/2030<br>Transport and transport equipment | 1,172,000.00 | 102.34 | EUR              | 1,212,182.51  | 1.40                    |
| GOODYEAR EUROPE 2.75% 21-15/08/2028<br>Machines and vehicles         | 200,000.00   | 97.40  | EUR              | 196,891.06    | 0.23                    |
| GRUENENTHAL GMBH 6.75% 23-15/05/2030<br>Pharmaceutical products      | 500,000.00   | 106.18 | EUR              | 535,286.25    | 0.62                    |
| GUALA CLOSURES 23-29/06/2029 FRN<br>Packaging and paper industry     | 247,000.00   | 101.06 | EUR              | 250,308.04    | 0.29                    |
| HSBC HOLDINGS 23-07/09/2171 FRN<br>Banks and insurance               | 600,000.00   | 105.48 | USD              | 552,097.80    | 0.64                    |
| HUHTAMAKI OYJ 5.125% 23-24/11/2028<br>Packaging and paper industry   | 400,000.00   | 106.43 | EUR              | 438,076.16    | 0.51                    |
| IGT LOTTERY HOLD 4.25% 24-15/03/2030<br>Entertainment                | 453,000.00   | 102.40 | EUR              | 469,576.15    | 0.54                    |
| IHO VERWALTUNGS 6.75% 24-15/11/2029<br>Machines and vehicles         | 750,000.00   | 104.87 | EUR              | 793,111.88    | 0.92                    |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                     | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|--|------------|--------|------------------|---------------|-------------------------|
| ILIAD HOLDING 5.375% 24-15/04/2030<br>Telecommunications                 | 408,000.00 | 103.30 | EUR              | 426,142.34    | 0.49                    |
| ILIAD 5.375% 23-15/02/2029<br>Internet                                   | 500,000.00 | 105.59 | EUR              | 538,052.33    | 0.62                    |
| IMA INDUSTRIA 3.75% 20-15/01/2028<br>Machines and vehicles               | 320,000.00 | 99.74  | EUR              | 324,725.07    | 0.38                    |
| INEOS QUATTRO FI 8.5% 23-15/03/2029<br>Chemical products                 | 316,000.00 | 100.39 | EUR              | 320,754.92    | 0.37                    |
| INTESA SANPAOLO 22-30/09/2170 FRN<br>Banks and insurance                 | 600,000.00 | 104.76 | EUR              | 638,318.38    | 0.74                    |
| IRISH LIFE & PER 22-26/04/2171 FRN<br>Banks and insurance                | 400,000.00 | 119.12 | EUR              | 486,204.77    | 0.56                    |
| IRON MOUNTAIN 7% 23-15/02/2029<br>Real estate and housing                | 600,000.00 | 103.76 | USD              | 543,858.82    | 0.63                    |
| ITALMATCH CHEMIC 10% 23-06/02/2028<br>Chemical products                  | 300,000.00 | 105.74 | EUR              | 317,395.67    | 0.37                    |
| ITELYUM REGE 5.75% 25-15/04/2030<br>Chemical products                    | 498,000.00 | 101.50 | EUR              | 512,096.86    | 0.59                    |
| JAGUAR LAND ROVR 5.875% 20-15/01/2028<br>Machines and vehicles           | 350,000.00 | 100.78 | USD              | 308,567.19    | 0.36                    |
| KAIXO BONDCO TEL 5.125% 21-30/09/2029<br>Telecommunications              | 500,000.00 | 102.03 | EUR              | 517,746.32    | 0.60                    |
| KBC GROUP NV 23-05/03/2172 FRN<br>Banks and insurance                    | 600,000.00 | 111.21 | EUR              | 682,787.74    | 0.79                    |
| KOHL'S CORP 10% 25-01/06/2030<br>Distribution - Retailing                | 900,000.00 | 104.13 | USD              | 804,952.08    | 0.93                    |
| KORIAN SA 21-31/12/2061 FRN<br>Pharmaceutical products                   | 700,000.00 | 100.43 | GBP              | 825,709.93    | 0.96                    |
| LORCA TELECOM 5.75% 24-30/04/2029<br>Telecommunications                  | 400,000.00 | 104.95 | EUR              | 426,632.11    | 0.49                    |
| LOTTO GROUP 5.375% 24-01/06/2030<br>Entertainment                        | 589,000.00 | 104.42 | EUR              | 617,736.41    | 0.72                    |
| LOXAM SAS 6.375% 23-31/05/2029<br>Miscellaneous services                 | 350,000.00 | 104.82 | EUR              | 367,934.15    | 0.43                    |
| MAXAM PRILL SARL 6% 25-15/07/2030<br>Miscellaneous industrial securities | 845,000.00 | 99.72  | EUR              | 842,634.00    | 0.98                    |
| MEDLINE BOR/CO-I 6.25% 24-01/04/2029<br>Pharmaceutical products          | 875,000.00 | 103.13 | USD              | 780,403.70    | 0.90                    |
| MOBILUX FINANCE 7% 24-15/05/2030<br>Distribution - Retailing             | 500,000.00 | 106.03 | EUR              | 534,699.44    | 0.62                    |
| NEINOR HOMES 5.875% 24-15/02/2030<br>Real estate and housing             | 453,000.00 | 104.45 | EUR              | 476,619.48    | 0.55                    |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|---|------------|--------|------------------|---------------|-------------------------|
| NES FIRCROFT 8% 24-30/09/2029<br>Miscellaneous services             | 375,000.00 | 100.81 | USD              | 328,570.59    | 0.38                    |
| NEXANS SA 4.125% 24-29/05/2029<br>Electrical - Electronics          | 400,000.00 | 102.97 | EUR              | 413,432.99    | 0.48                    |
| NIDDA HEALTHCARE 5.625% 24-21/02/2030<br>Pharmaceutical products    | 274,000.00 | 102.51 | EUR              | 286,186.15    | 0.33                    |
| NIDDA HEALTHCARE 7% 24-21/02/2030<br>Pharmaceutical products        | 500,000.00 | 105.15 | EUR              | 537,810.56    | 0.62                    |
| NOMAD FOODS BOND 2.5% 21-24/06/2028<br>Consumer goods               | 300,000.00 | 98.25  | EUR              | 298,217.17    | 0.35                    |
| OI EUROPEAN GRP 5.25% 24-01/06/2029<br>Packaging and paper industry | 659,000.00 | 103.47 | EUR              | 684,826.76    | 0.79                    |
| OLYMPUS WTR HLDG 9.625% 23-15/11/2028<br>Chemical products          | 450,000.00 | 105.67 | EUR              | 486,467.94    | 0.56                    |
| ONTEX GROUP 5.25% 25-15/04/2030<br>Distribution - Retailing         | 940,000.00 | 102.70 | EUR              | 977,630.54    | 1.13                    |
| ORGANON & CO/ORG 2.875% 21-30/04/2028<br>Pharmaceutical products    | 450,000.00 | 98.10  | EUR              | 443,678.13    | 0.51                    |
| PHOENIX PIB DUTC 4.875% 24-10/07/2029<br>Pharmaceutical products    | 500,000.00 | 104.66 | EUR              | 547,145.75    | 0.63                    |
| PICARD GROUPE 6.375% 24-01/07/2029<br>Consumer goods                | 676,000.00 | 104.84 | EUR              | 708,817.83    | 0.82                    |
| PINEWOOD FINCO 6% 24-27/03/2030<br>Entertainment                    | 700,000.00 | 99.46  | GBP              | 825,695.37    | 0.96                    |
| PINNACLE BIDCO P 10% 23-11/10/2028<br>Miscellaneous services        | 540,000.00 | 106.38 | GBP              | 681,462.99    | 0.79                    |
| PLAYTECH PLC 5.875% 23-28/06/2028<br>Entertainment                  | 509,000.00 | 103.26 | EUR              | 525,940.58    | 0.61                    |
| PRESTIGEBIDCO 24-01/07/2029 FRN<br>Textiles and clothing            | 476,000.00 | 101.13 | EUR              | 487,591.95    | 0.56                    |
| PRIMO/TRTON WAT 3.875% 25-31/10/2028<br>Consumer goods              | 585,000.00 | 100.33 | EUR              | 590,817.01    | 0.68                    |
| PROGROUP 5.125% 24-15/04/2029<br>Holding and financial companies    | 225,000.00 | 101.78 | EUR              | 231,466.91    | 0.27                    |
| Q-PARK HOLDING 5.125% 24-15/02/2030<br>Miscellaneous services       | 689,000.00 | 103.79 | EUR              | 726,974.71    | 0.84                    |
| QUICKTOP HOLDCO 25-21/03/2030 FRN<br>Distribution - Retailing       | 500,000.00 | 102.67 | EUR              | 514,147.00    | 0.60                    |
| REXEL SA 2.125% 21-15/12/2028<br>Distribution - Retailing           | 300,000.00 | 97.29  | EUR              | 292,165.04    | 0.34                    |
| ROSSINI SARL 6.75% 24-31/12/2029<br>Pharmaceutical products         | 768,000.00 | 106.11 | EUR              | 815,235.84    | 0.94                    |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                      | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|---|------------|--------|------------------|---------------|-------------------------|
| SABRE GLBL INC 10.75% 24-15/11/2029<br>Miscellaneous services             | 706,000.00 | 103.19 | USD              | 628,857.00    | 0.73                    |
| SHERWOOD FINAN 7.625% 24-15/12/2029<br>Other credit institutions          | 600,000.00 | 102.04 | EUR              | 614,394.42    | 0.71                    |
| SIRIUS XM RADIO 4% 21-15/07/2028<br>Audiovisual                           | 220,000.00 | 96.19  | USD              | 183,724.31    | 0.21                    |
| SKANDINAV ENSKIL 22-30/12/2170 FRN<br>Banks and insurance                 | 800,000.00 | 102.36 | USD              | 697,869.03    | 0.81                    |
| SOFTBANK GRP COR 5.375% 24-08/01/2029<br>Telecommunications               | 700,000.00 | 102.17 | EUR              | 733,382.42    | 0.85                    |
| SPCM SA 2.625% 20-01/02/2029<br>Chemical products                         | 200,000.00 | 97.85  | EUR              | 195,939.92    | 0.23                    |
| SYNTHOMER PLC 7.375% 24-02/05/2029<br>Chemical products                   | 200,000.00 | 99.83  | EUR              | 202,128.33    | 0.23                    |
| TAP SA 5.125% 24-15/11/2029<br>Transport and transport equipment          | 600,000.00 | 100.99 | EUR              | 610,631.92    | 0.71                    |
| TECHEM VERWALTUN 5.375% 24-15/07/2029<br>Miscellaneous services           | 660,000.00 | 103.46 | EUR              | 688,958.78    | 0.80                    |
| TELECOM ITALIA 7.875% 23-31/07/2028<br>Telecommunications                 | 185,000.00 | 112.85 | EUR              | 214,884.90    | 0.25                    |
| TELEFONICA EUROP 22-23/11/2171 FRN<br>Telecommunications                  | 700,000.00 | 110.27 | EUR              | 802,060.29    | 0.93                    |
| TELENET FIN LUX 5.5% 17-01/03/2028<br>Audiovisual                         | 600,000.00 | 99.42  | USD              | 521,220.20    | 0.60                    |
| TEREOS FIN GROUP 5.875% 24-30/04/2030<br>Agriculture                      | 650,000.00 | 101.27 | EUR              | 664,805.74    | 0.77                    |
| TEVA PHARM FNC 7.375% 23-15/09/2029<br>Pharmaceutical products            | 500,000.00 | 113.87 | EUR              | 580,315.07    | 0.67                    |
| TOPBUILD CORP 3.625% 21-15/03/2029<br>Construction and building materials | 641,000.00 | 94.93  | USD              | 524,220.22    | 0.61                    |
| TRIVIUM PACK FIN 6.625% 25-15/07/2030<br>Packaging and paper industry     | 630,000.00 | 103.98 | EUR              | 659,022.18    | 0.76                    |
| TUI AG 5.875% 24-15/03/2029<br>Miscellaneous services                     | 370,000.00 | 104.35 | EUR              | 392,552.17    | 0.45                    |
| TUI CRUISES GMBH 5% 24-15/05/2030<br>Miscellaneous services               | 346,000.00 | 101.16 | EUR              | 352,282.59    | 0.41                    |
| TUI CRUISES GMBH 6.25% 24-15/04/2029<br>Miscellaneous services            | 250,000.00 | 104.77 | EUR              | 263,969.93    | 0.31                    |
| UBS GROUP 23-13/05/2172 FRN<br>Banks and insurance                        | 500,000.00 | 109.39 | USD              | 471,185.99    | 0.55                    |
| UNITED GROUP 4.625% 21-15/08/2028<br>Internet                             | 301,000.00 | 99.85  | EUR              | 305,852.33    | 0.35                    |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                | Quantity     | Price  | Listing currency | Current value       | Rounded % of net assets |
|---|--------------|--------|------------------|---------------------|-------------------------|
| UNITED GROUP 5.25% 22-01/02/2030<br>Internet                        | 330,000.00   | 99.58  | EUR              | 335,864.37          | 0.39                    |
| UNITED RENTAL NA 6% 22-15/12/2029<br>Miscellaneous services         | 500,000.00   | 102.73 | USD              | 438,713.06          | 0.51                    |
| UPC HOLDING BV 3.875% 17-15/06/2029<br>Telecommunications           | 350,000.00   | 99.82  | EUR              | 354,545.28          | 0.41                    |
| VERISURE HOLDING 5.5% 24-15/05/2030<br>Miscellaneous services       | 921,000.00   | 104.29 | EUR              | 967,142.61          | 1.12                    |
| VIRGIN MEDIA SEC 5.25% 19-15/05/2029<br>Audiovisual                 | 700,000.00   | 97.14  | GBP              | 799,438.38          | 0.93                    |
| VOLKSWAGEN INTFN 23-06/09/2172 FRN<br>Machines and vehicles         | 800,000.00   | 108.55 | EUR              | 917,574.68          | 1.06                    |
| VZ VENDOR 2.875% 20-15/01/2029<br>Audiovisual                       | 500,000.00   | 91.60  | EUR              | 461,094.65          | 0.53                    |
| WEBUILD SPA 7% 23-27/09/2028<br>Construction and building materials | 379,000.00   | 109.37 | EUR              | 434,718.71          | 0.50                    |
| WESCO DISTRIBUT 6.375% 24-15/03/2029<br>Electrical - Electronics    | 500,000.00   | 103.37 | USD              | 448,294.43          | 0.52                    |
| WP/AP TELECOM 3.75% 21-15/01/2029<br>Telecommunications             | 467,000.00   | 99.47  | EUR              | 472,658.09          | 0.55                    |
| <b>Debt securities</b>  |              |        |                  | <b>6,700,837.99</b> | <b>7.76</b>             |
| <b>Traded on a regulated or similar market</b>                      |              |        |                  | <b>6,700,837.99</b> | <b>7.76</b>             |
| BRITISH TELECOMM 23-20/12/2083 FRN<br>Telecommunications            | 420,000.00   | 107.84 | GBP              | 550,586.21          | 0.64                    |
| CRED AGRICOLE SA 23-23/03/2171 FRN<br>Banks and insurance           | 500,000.00   | 108.22 | EUR              | 541,991.55          | 0.63                    |
| DOMETIC GROUP AB 2% 21-29/09/2028<br>Miscellaneous services         | 300,000.00   | 93.01  | EUR              | 283,575.99          | 0.33                    |
| ELO SACA 6% 23-22/03/2029<br>Consumer goods                         | 500,000.00   | 93.65  | EUR              | 476,628.56          | 0.55                    |
| ENEL SPA 23-16/07/2171 FRN<br>Energy distribution                   | 1,000,000.00 | 108.37 | EUR              | 1,144,994.79        | 1.33                    |
| LANDSBANKINN HF 5% 24-13/05/2028<br>Banks and insurance             | 310,000.00   | 105.57 | EUR              | 329,380.99          | 0.38                    |
| LOXAM SAS 6.375% 23-15/05/2028<br>Miscellaneous services            | 270,000.00   | 103.83 | EUR              | 282,598.99          | 0.33                    |
| MUNDYS SPA 4.75% 24-24/01/2029<br>Miscellaneous services            | 400,000.00   | 104.87 | EUR              | 427,760.71          | 0.50                    |
| OSB GROUP 23-07/09/2028 FRN<br>Other credit institutions            | 300,000.00   | 108.55 | GBP              | 390,834.25          | 0.45                    |
| PRYSMIAN SPA 3.625% 24-28/11/2028<br>Electrical - Electronics       | 467,000.00   | 102.09 | EUR              | 486,787.75          | 0.56                    |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities  | Quantity      | Price      | Listing currency | Current value       | Rounded % of net assets |
|---|---------------|------------|------------------|---------------------|-------------------------|
| VALEO SE 5.875% 23-12/04/2029<br>Machines and vehicles                            | 400,000.00    | 107.04     | EUR              | 433,387.07          | 0.50                    |
| VIRGIN MONEY 23-23/08/2029 FRN<br>Banks and insurance                             | 400,000.00    | 108.55     | GBP              | 519,462.35          | 0.60                    |
| VOLVO CAR AB 4.2% 25-10/06/2029<br>Machines and vehicles                          | 826,000.00    | 100.58     | EUR              | 832,848.78          | 0.96                    |
| <b>Units of UCIs and investment funds</b>   |               |            |                  | <b>6,931,159.54</b> | <b>8.03</b>             |
| <b>UCITS</b>  |               |            |                  | <b>6,931,159.54</b> | <b>8.03</b>             |
| CM-AM HIGH YIELD 2028 IC  | 600           | 1,028.67   | EUR              | 617,202.00          | 0.72                    |
| LF FINANCIAL BONDS 2027 S 27C   | 473.309       | 1,194.88   | EUR              | 565,547.46          | 0.66                    |
| LF TRESORERIE ISR I UNITS   | 49.36773      | 116,440.64 | EUR              | 5,748,410.08        | 6.66                    |
| <b>Temporary securities transactions</b>  |               |            |                  | <b>17,197.82</b>    | <b>0.02</b>             |
| <b>Purchases</b>  |               |            |                  | <b>748,266.98</b>   | <b>0.87</b>             |
| On Repurchases - FORVIA SE 5.125% 24-15/06/2029<br>Machines and vehicles          | 310,000.00    | 101.27     | EUR              | 314,671.74          | 0.36                    |
| On Repurchases- PROGROUPE 5.125% 24-15/04/2029<br>Holding and financial companies | 225,000.00    | 101.78     | EUR              | 231,466.91          | 0.27                    |
| On Repurchases - SYNTHOMER PLC 7.375% 24-02/05/2029<br>Chemical products          | 200,000.00    | 99.83      | EUR              | 202,128.33          | 0.23                    |
| <b>Sale</b>   |               |            |                  | <b>-731,069.16</b>  | <b>-0.85</b>            |
| On Repurchases - FORVIA SE 5.125% 24-15/06/2029<br>Machines and vehicles          | -310,000.00   | -          | EUR              | -314,653.48         | -0.36                   |
| On Repurchases- PROGROUPE 5.125% 24-15/04/2029<br>Holding and financial companies | -225,000.00   | -          | EUR              | -219,895.28         | -0.25                   |
| On Repurchases - SYNTHOMER PLC 7.375% 24-02/05/2029<br>Chemical products          | -200,000.00   | -          | EUR              | -196,520.40         | -0.23                   |
| <b>Financial futures</b>  |               |            |                  | <b>79,904.55</b>    | <b>0.09</b>             |
| <b>Futures</b>  |               |            |                  | <b>430,569.45</b>   | <b>0.50</b>             |
| EURO STOXX 50 - FUTURE 19/09/2025   | 57.00         | 5,327.00   | EUR              | 8,265.00            | 0.01                    |
| NIKKEI 225 (SGX) 11/09/2025   | 13.00         | 40,455.00  | JPY              | 85,870.96           | 0.10                    |
| S&P 500 E-MINI FUTURE 19/09/2025  | 48.00         | 6,253.75   | USD              | 336,433.49          | 0.39                    |
| <b>Margin calls</b>   |               |            |                  | <b>-430,569.44</b>  | <b>-0.50</b>            |
| <b>Credit default swaps</b>   |               |            |                  | <b>16,195.98</b>    | <b>0.02</b>             |
| AUCHAN SA 2.875% 20-29/01/2026  | 500,000.00    | -          | EUR              | 16,195.98           | 0.02                    |
| <b>Forward exchange</b>   |               |            |                  | <b>63,708.56</b>    | <b>0.07</b>             |
| Purchase EUR 11882456.36 Sale USD 13948788.19                                     | 11,882,456.36 | 1.18       | EUR              | 24,121.85           | 0.03                    |
| Purchase EUR 11882456.36 Sale USD 13948788.19                                     | 13,948,788.19 | 1.18       | USD              | -                   | -                       |
| Purchase EUR 7784910.89 Sale GBP 6647218.56                                       | 7,784,910.89  | 0.86       | EUR              | 39,586.71           | 0.05                    |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities        | Quantity      | Price | Listing currency | Current value        | Rounded % of net assets |
|---|---------------|-------|------------------|----------------------|-------------------------|
| Purchase EUR 7784910.89 Sale GBP 6647218.56 | -6,647,218.56 | 0.86  | GBP              | -                    | -                       |
| <b>Other financial accounts</b>             |               |       |                  | <b>2,374,798.45</b>  | <b>2.75</b>             |
| <b>Receivables</b>                          |               |       |                  | <b>1,450,888.89</b>  | <b>1.68</b>             |
| <b>Payables</b>                             |               |       |                  | <b>-1,895,793.70</b> | <b>-2.20</b>            |
| <b>TOTAL NET ASSETS</b>                     |               |       | <b>EUR</b>       | <b>86,319,595.64</b> | <b>100.00</b>           |

The business sector represents the principal activity carried out by the issuer of the financial instrument. The information comes from the provider Bloomberg.

## Inventory of forward currency transactions (Currency: EUR)

| Transaction type                              | Present value presented in the balance sheet |             | Exposure amount (*)       |                      |                                |                       |
|---|--|-------------|---------------------------|----------------------|--------------------------------|-----------------------|
|   |  |             | Currencies receivable (+) |                      | Currencies to be delivered (-) |                       |
|   | Assets                                       | Liabilities | Currency                  | Amount               | Currency                       | Amount                |
| <b>Forward exchange</b>                       |  |             |                           |                      |                                |                       |
| Purchase EUR 11882456.36 Sale USD 13948788.19 | 24,121.85                                    | -           | EUR                       | 11,882,456.36        | USD                            | -11,858,334.51        |
| Purchase EUR 7784910.89 Sale GBP 6647218.56   | 39,586.71                                    | -           | EUR                       | 7,784,910.89         | GBP                            | -7,745,324.18         |
| <b>Total</b>                                  | <b>63,708.56</b>                             | <b>-</b>    |                           | <b>19,667,367.25</b> |                                | <b>-19,603,658.69</b> |

\* Amount determined in accordance with the provisions of the regulations relating to the presentation of exposures expressed in the fund's accounting currency.



# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) Currency: EUR)

### Financial futures – interest rates

| Instrument denomination           | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|-----------------------------------|----------|--|-------------|----------------------------|
|                                   |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                    |          |  |             |                            |
| EURO STOXX 50 - FUTURE 19/09/2025 | 57.00    | 8,265.00                                     | -           | 3,036,390.00               |
| NIKKEI 225 (SGX) 11/09/2025       | 13.00    | 85,870.96                                    | -           | 1,550,852.44               |
| S&P 500 E-MINI FUTURE 19/09/2025  | 48.00    | 336,433.49                                   | -           | 12,786,131.11              |
| <b>Sub-total</b>                  |          | <b>430,569.45</b>                            | -           | <b>17,373,373.55</b>       |
| <b>Options</b>                    |          |  |             |                            |
| <b>Sub-total</b>                  |          | -  | -           | -                          |
| <b>Swaps</b>                      |          |  |             |                            |
| <b>Sub-total</b>                  |          | -  | -           | -                          |
| <b>Other instruments</b>          |          |  |             |                            |
| <b>Sub-total</b>                  |          | -  | -           | -                          |
| <b>Total</b>                      |          | <b>430,569.45</b>                            | -           | <b>17,373,373.55</b>       |

### Financial futures – equities

| Instrument denomination  | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|----------|--|-------------|----------------------------|
|                          |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |          |  |             |                            |
| <b>Sub-total</b>         |          | -  | -           | -                          |
| <b>Options</b>           |          |  |             |                            |
| <b>Sub-total</b>         |          | -  | -           | -                          |
| <b>Swaps</b>             |          |  |             |                            |
| <b>Sub-total</b>         |          | -  | -           | -                          |
| <b>Other instruments</b> |          |  |             |                            |
| <b>Sub-total</b>         |          | -  | -           | -                          |
| <b>Total</b>             |          | -  | -           | -                          |

### Financial futures – foreign exchange

| Instrument denomination | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|-------------------------|----------|--|-------------|----------------------------|
|                         |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>          |          |  |             |                            |
| <b>Sub-total</b>        |          | -  | -           | -                          |
| <b>Options</b>          |          |  |             |                            |
| <b>Sub-total</b>        |          | -  | -           | -                          |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

Swaps

## Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) (Currency: EUR)

### Financial futures – foreign exchange

| Instrument denomination | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|-------------------------|----------|--|-------------|----------------------------|
|                         |          | Assets                                       | Liabilities |                            |
| Sub-total               |          | -  | -           | -                          |
| Other instruments       |          |  |             |                            |
| Sub-total               |          | -  | -           | -                          |
| <b>Total</b>            |          | -  | -           | -                          |

### Financial futures – on credit risk

| Instrument denomination        | Quantity   | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------------|------------|--|-------------|----------------------------|
|                                |            | Assets                                       | Liabilities |                            |
| <b>Futures</b>                 |            |  |             |                            |
| Sub-total                      |            | -  | -           | -                          |
| <b>Options</b>                 |            |  |             |                            |
| Sub-total                      |            | -  | -           | -                          |
| <b>Swaps</b>                   |            |  |             |                            |
| AUCHAN SA 2.875% 20-29/01/2026 | 500,000.00 | 16,195.98                                    | -           | 500,000.00                 |
| Sub-total                      |            | 16,195.98                                    | -           | 500,000.00                 |
| <b>Other instruments</b>       |            |  |             |                            |
| Sub-total                      |            | -  | -           | -                          |
| <b>Total</b>                   |            | 16,195.98                                    | -           | 500,000.00                 |

### Financial futures – other exposures

| Instrument denomination  | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|----------|--|-------------|----------------------------|
|                          |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Options</b>           |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Swaps</b>             |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Other instruments</b> |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Total</b>             |          | -  | -           | -                          |

## Inventory of forward financial instruments used to hedge a unit class

### Financial futures – foreign exchange

| Instrument denomination  | Transaction allocated to the unit class | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|---|----------|--|-------------|----------------------------|
|                          |   |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Options</b>           |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Swaps</b>             |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Other instruments</b> |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Total</b>             |   |          | -  | -           | -                          |

## Summary of the inventory (Currency: EUR)

|   | Present value<br>presented in the<br>balance sheet |
|---|--|
| <b>Total inventory of eligible assets and liabilities (excluding forward financial instruments)</b>                     | 84,309,797.45                                      |
| <b>Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):</b> |  |
| Total forward currency transactions   | 63,708.56  |
| Total financial futures – equities  | 430,569.45   |
| Total financial futures – interest rates  | -  |
| Total financial futures – foreign exchange  | -  |
| Total financial futures – credit  | 16,195.98  |
| Total financial futures – other exposures   | -  |
| <b>Inventory of forward financial instruments used to hedge units issued</b>  | -  |
| <b>Other assets (+)</b>   | 3,825,687.34                                       |
| <b>Other liabilities (-)</b>  | 2,326,363.14                                       |
| <b>Financing liabilities (-)</b>  | -  |
| <b>TOTAL</b>  | <b>86,319,595.64</b>                               |

## APPENDIX

The annual accounts for the previous financial year (old chart of accounts format) are presented in the notes in accordance with ANC Regulation No. 2020-07, as amended by ANC Regulation 2022-03.

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Balance sheet assets

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Net fixed assets</b>  | -                            | -                            |
| <b>Deposits</b>  | -                            | -                            |
| <b>Financial instruments</b>   | <b>57,724,742.24</b>         | <b>15,155,592.82</b>         |
| <b>Equities and similar securities</b>   | -                            | -                            |
| Traded on a regulated or similar market  | -                            | -                            |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Bonds and similar securities</b>  | <b>45,733,950.95</b>         | <b>12,165,139.93</b>         |
| Traded on a regulated or similar market  | 45,733,950.95                | 12,165,139.93                |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Debt securities</b>   | <b>7,368,049.52</b>          | <b>2,802,214.65</b>          |
| Traded on a regulated market or similar – Negotiable debt securities   | -                            | -                            |
| Traded on a regulated market or similar – Other debt securities  | 7,368,049.52                 | 2,802,214.65                 |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Securities in undertakings for collective investment</b>  | <b>4,307,777.26</b>          | <b>86,789.66</b>             |
| General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union                       | 4,307,777.26                 | 86,789.66                    |
| Other Funds intended for non-professionals and equivalent in other Member States of the European Union   | -                            | -                            |
| General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies | -                            | -                            |
| Other funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies           | -                            | -                            |
| Other non-European bodies  | -                            | -                            |
| <b>Temporary securities transactions</b>   | <b>314,964.51</b>            | <b>101,448.58</b>            |
| Receivables representing securities received through repurchase agreements   | -                            | -                            |
| Receivables representing loaned securities   | -                            | -                            |
| Securities borrowed  | -                            | -                            |
| Securities loaned under repurchase agreements  | 314,964.51                   | 101,448.58                   |
| Other temporary transactions   | -                            | -                            |
| <b>Financial futures</b>   | -                            | -                            |
| Transactions on a regulated or similar market  | -                            | -                            |
| Other transactions   | -                            | -                            |
| <b>Other assets: Loans</b>   | -                            | -                            |
| <b>Other financial instruments</b>   | -                            | -                            |
| <b>Receivables</b>   | <b>17,280,314.71</b>         | <b>3,987,883.39</b>          |
| Forward exchange transactions  | 15,545,871.98                | 3,412,029.31                 |
| Other  | 1,734,442.73                 | 575,854.08                   |
| <b>Financial accounts</b>  | <b>1,498,490.93</b>          | <b>549,993.18</b>            |
| Liquid assets  | 1,498,490.93                 | 549,993.18                   |
| <b>TOTAL ASSETS</b>  | <b>76,503,547.88</b>         | <b>19,693,469.39</b>         |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Balance sheet liabilities

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Shareholders' equity</b>   | -                            | -                            |
| <b>Capital</b>  | <b>55,077,532.41</b>         | <b>16,126,757.24</b>         |
| <b>Prior undistributed net capital gains and losses (a)</b>           | -                            | -                            |
| <b>Balance carried forward (a)</b>                                    | <b>190,863.53</b>            | <b>139,384.37</b>            |
| <b>Net capital gains and losses for the financial year (a, b)</b>     | <b>1,404,987.95</b>          | <b>-715,631.60</b>           |
| <b>Profit or loss for the financial year (a, b)</b>                   | <b>2,073,961.50</b>          | <b>540,314.34</b>            |
| Total shareholders' equity<br>(= amount representative of net assets) | <b>58,747,345.39</b>         | <b>16,090,824.35</b>         |
| <b>Financial instruments</b>  | <b>313,506.14</b>            | <b>100,362.16</b>            |
| <b>Sale of financial instruments</b>                                  | -                            | -                            |
| <b>Temporary securities transactions</b>                              | <b>313,506.14</b>            | <b>100,362.16</b>            |
| Payables representing securities loaned under repurchase agreements   | 313,506.14                   | 100,362.16                   |
| Payables representing securities borrowed                             | -                            | -                            |
| Other temporary transactions  | -                            | -                            |
| <b>Financial futures</b>  | -                            | -                            |
| Transactions on a regulated or similar market                         | -                            | -                            |
| Other transactions  | -                            | -                            |
| <b>Payables</b>   | <b>17,442,696.35</b>         | <b>3,502,282.88</b>          |
| Forward exchange transactions   | 15,505,231.18                | 3,416,179.58                 |
| Other   | 1,937,465.17                 | 86,103.30                    |
| <b>Financial accounts</b>   | -                            | -                            |
| Current bank overdrafts   | -                            | -                            |
| Loans   | -                            | -                            |
| <b>TOTAL LIABILITIES</b>  | <b>76,503,547.88</b>         | <b>19,693,469.39</b>         |

(a) Including accrued income.

(b) Less prepayments made during the financial year.

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Off-balance sheet

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Hedging transactions</b>                        |                              |                              |
| <b>Commitments on regulated markets or similar</b> |                              |                              |
| <b>Over-the-counter commitments</b>                |                              |                              |
| <b>Other commitments</b>                           |                              |                              |
| <br>   |                              |                              |
| <b>Other transactions</b>                          |                              |                              |
| <b>Commitments on regulated markets or similar</b> |                              |                              |
| <b>Futures</b>                                     |                              |                              |
| purchase EURO STOXX 50 - FUTURE 15/09/2023         | -                            | 486,970.00                   |
| purchase EURO STOXX 50 - FUTURE 20/09/2024         | 1,773,360.00                 | -                            |
| purchase NIKKEI 225 (SGX) 07/09/2023               | -                            | 210,384.20                   |
| purchase NIKKEI 225 (SGX) 12/09/2024               | 804,139.40                   | -                            |
| purchase S&P 500 E-MINI FUTURE 15/09/2023          | -                            | 1,439,860.22                 |
| purchase S&P 500 E-MINI FUTURE 20/09/2024          | 7,985,374.39                 | -                            |
| <b>Over-the-counter commitments</b>                |                              |                              |
| <b>Other commitments</b>                           |                              |                              |



# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Profit and loss account

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Income from financial transactions</b>                                | -                            | -                            |
| Profit on equities and similar securities                                | -                            | -                            |
| Profit on bonds and similar securities                                   | 1,563,355.20                 | 378,588.88                   |
| Income from debt securities  | 252,673.19                   | 23,818.90                    |
| Profit on temporary purchases and sales of securities                    | 0.02                         | -                            |
| Profit on financial futures  | -                            | -                            |
| Profit on deposits and financial accounts                                | 12,944.81                    | 2,925.44                     |
| Yield on loans   | -                            | -                            |
| Other financial income   | 29,102.07                    | 2,414.87                     |
| <b>TOTAL I</b>   | <b>1,858,075.29</b>          | <b>407,748.09</b>            |
| <b>Expenses on financial transactions</b>                                | -                            | -                            |
| Fees on temporary purchases and sales of securities                      | -7,666.55                    | -                            |
| Loss on financial futures  | -                            | -                            |
| Fees on financial debts  | -906.75                      | -5,960.47                    |
| Other financial expenses   | -                            | -                            |
| <b>TOTAL II</b>  | <b>-8,573.30</b>             | <b>-5,960.47</b>             |
| <b>Profit or loss for financial transactions (I + II)</b>                | <b>1,849,501.99</b>          | <b>401,787.62</b>            |
| <b>Other income (III)</b>  | -                            | -                            |
| <b>Management fees and depreciation charges (IV)</b>                     | <b>-375,642.52</b>           | <b>-83,680.77</b>            |
| <b>Net profit or loss for financial year (I+ II+ III+ IV)</b>            | <b>1,473,859.47</b>          | <b>318,106.85</b>            |
| <b>Adjustment of income for the financial year (V)</b>                   | <b>600,102.03</b>            | <b>222,207.49</b>            |
| <b>Prepayments made on profit or loss during the financial year (VI)</b> | -                            | -                            |
| <b>Profit or loss (I + II + III + IV + V + VI)</b>                       | <b>2,073,961.50</b>          | <b>540,314.34</b>            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### Securities

Listed securities: at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCI: at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

### Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

Special case: Floor: these options are valued by third-party counterparties using a marked-to-market conversion model based on market volatility and rate curve checked by the manager and taken at the closing of the market every Thursday.

Forward exchange contracts: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

Term deposits: are recorded and valued at their nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

The valuation price of Credit Default Swaps (CDS) comes from a contributor supplied to us by the Management Company. The CDS off-balance sheet commitments correspond to their nominal value.

## Swing pricing mechanism

Method for adjusting the net asset value relating to swing pricing with a trigger threshold applicable to the La Française Rendement Global 2028 sub-fund:

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis.

These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Financial management fees

- 1.35% (incl. tax) maximum for R D EUR shares.
- 1.35% (incl. tax) maximum for R C EUR shares.
- 0.80% (incl. tax) maximum for T C EUR shares.
- 0.80% (incl. tax) maximum for I C EUR shares.
- 0.25% (incl. tax) maximum for S shares.

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the management company.

## Administrative costs external to the management company

- 0.06% (incl. tax) maximum for R D EUR shares on the basis of net assets.
- 0.06% (incl. tax) maximum for R C EUR shares on the basis of net assets.
- 0.06% (incl. tax) maximum for T C EUR shares on the basis of net assets.
- 0.06% (incl. tax) maximum for I C EUR shares on the basis of net assets.
- 0.06% (incl. tax) maximum for S shares on the basis of net assets.

## Research costs

None

## Outperformance fee

None

## Rebates on management fees

None

## Accounting method for interest

Accrued interest.

## Allocation of realised profits or loss

Capitalisation and/or distribution and/or carry forward: R D EUR shares

Capitalisation: R C EUR shares

Capitalisation and/or distribution and/or carry forward: S shares

Capitalisation: T C EUR shares

Capitalisation: I C EUR shares

## Allocation of net realised capital gains

Capitalisation and/or distribution and/or carry forward: R D EUR shares

Capitalisation: R C EUR shares

Capitalisation and/or distribution and/or carry forward: S shares

Capitalisation: T C EUR shares

Capitalisation: I C EUR shares

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Changes affecting the sub-fund

29/12/2023: Implementation of Gates and Swing Pricing mechanisms.

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Changes in net assets

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| Net assets at the beginning of the financial year                                   | 16,090,824.35                | 5,896,877.21                 |
| Subscriptions (including subscription fees for the UCI)                             | 42,283,130.90                | 12,544,692.55                |
| Redemptions (less redemption fees paid to the UCI)                                  | -4,629,105.67                | -3,110,014.07                |
| Capital gains realised on deposits and financial instruments                        | 493,481.72                   | 47,310.53                    |
| Capital losses realised on deposits and financial instruments                       | -254,563.07                  | -497,803.46                  |
| Capital gains realised on financial futures   | 1,436,412.93                 | 288,090.96                   |
| Capital losses realised on financial futures  | -50,406.39                   | -118,500.09                  |
| Transaction fees  | -4,741.60                    | -344.47                      |
| Exchange rate differences   | -304,259.17                  | 56,568.60                    |
| <b>Variation in the valuation difference on deposits and financial instruments:</b> | <b>2,344,951.14</b>          | <b>682,192.32</b>            |
| Valuation difference for financial year N   | 2,070,563.61                 | -274,387.53                  |
| Valuation difference for the previous financial year                                | 274,387.53                   | 956,579.85                   |
| <b>Variation in the valuation difference on financial futures:</b>                  | <b>-5,748.71</b>             | <b>106,613.09</b>            |
| Valuation difference for financial year N   | 51,436.70                    | 57,185.41                    |
| Valuation difference for the previous financial year                                | -57,185.41                   | 49,427.68                    |
| <b>Distribution on net capital gains and losses for the previous financial year</b> | <b>-</b>                     | <b>-</b>                     |
| <b>Distribution of profits for the previous financial year</b>                      | <b>-126,490.51</b>           | <b>-122,965.67</b>           |
| <b>Net profit or loss for the financial year before accrued income</b>              | <b>1,473,859.47</b>          | <b>318,106.85</b>            |
| <b>Prepayment(s) made during the financial year on net capital gains and losses</b> | <b>-</b>                     | <b>-</b>                     |
| <b>Prepayment(s) made on profit or loss during the financial year</b>               | <b>-</b>                     | <b>-</b>                     |
| <b>Other items</b>  | <b>-</b>                     | <b>-</b>                     |
| <b>Net assets at the end of the financial year</b>                                  | <b>58,747,345.39</b>         | <b>16,090,824.35</b>         |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Additional information 1

|  | Financial year<br>28/06/2024 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Commitments received or made</b>  |                              |
| Commitments received or given (capital guarantee or other investments) (*)                                 | -                            |
| <b>Current value of financial instruments in the portfolio representing collateral</b>                     |                              |
| Financial instruments received as collateral and not recognised on the balance sheet                       | -                            |
| Financial instruments given as collateral and recognised under their original line item                    | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | -                            |
| UCI  | 4,307,777.26                 |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |

(\*) For guaranteed UCIs, the information is given in the accounting principles.

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Additional information 2

|  | Financial year<br>28/06/2024 |                                |
|--|------------------------------|--------------------------------|
| Issues and redemptions during the financial year | Number of securities         |                                |
| <b>Class category S (Currency: EUR)</b>          |                              |                                |
| Number of securities issued                      | 1,046.124                    |                                |
| Number of securities redeemed                    | 324.505                      |                                |
| <b>Class category T C EUR (Currency: EUR)</b>    |                              |                                |
| Number of securities issued                      | 15,703.950                   |                                |
| Number of securities redeemed                    | 7,464.847                    |                                |
| <b>Class category R C EUR (Currency: EUR)</b>    |                              |                                |
| Number of securities issued                      | 301,886.762                  |                                |
| Number of securities redeemed                    | 30,046.457                   |                                |
| <b>Class category I C EUR (Currency: EUR)</b>    |                              |                                |
| Number of securities issued                      | 5,687.673                    |                                |
| Number of securities redeemed                    | 11.359                       |                                |
| <b>Class category R D EUR (Currency: EUR)</b>    |                              |                                |
| Number of securities issued                      | 10,151.444                   |                                |
| Number of securities redeemed                    | 2,513.193                    |                                |
| <b>Subscription and/or redemption fees</b>       | <b>Amount (EUR)</b>          |                                |
| Subscription fees paid to the UCI                | -                            |                                |
| Redemption fees paid to the UCI                  | -                            |                                |
| Subscription fees received and reassigned        | -                            |                                |
| Redemption fees received and reassigned          | -                            |                                |
| <b>Management fees</b>                           | <b>Amount (EUR)</b>          | <b>% of average net assets</b> |
| <b>Class category S (Currency: EUR)</b>          |                              |                                |
| Management and operating fees (*)                | 8,172.03                     | 0.33                           |
| Outperformance fees                              | -                            | -                              |
| Other fees                                       | -                            | -                              |
| <b>Class category T C EUR (Currency: EUR)</b>    |                              |                                |
| Management and operating fees (*)                | 13,454.28                    | 0.67                           |
| Outperformance fees                              | -                            | -                              |
| Other fees                                       | -                            | -                              |
| <b>Class category R C EUR (Currency: EUR)</b>    |                              |                                |
| Management and operating fees (*)                | 315,425.31                   | 1.12                           |
| Outperformance fees                              | -                            | -                              |
| Other fees                                       | -                            | -                              |



# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Additional information 2

|   | Financial year<br>28/06/2024 |      |
|---|------------------------------|------|
| <b>Class category I C EUR (Currency: EUR)</b> |                              |      |
| Management and operating fees (*)             | 26,727.76                    | 0.66 |
| Outperformance fees                           | -                            | -    |
| Other fees                                    | -                            | -    |
| <b>Class category R D EUR (Currency: EUR)</b> |                              |      |
| Management and operating fees (*)             | 11,863.14                    | 1.12 |
| Outperformance fees                           | -                            | -    |
| Other fees                                    | -                            | -    |
| <b>Rebates on management fees (all units)</b> | -                            | -    |

<sup>(\*)</sup> For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

\* The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the Management Company which would be equal to or less than 10 basis points per calendar year; the notification may then be made by any means.

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Breakdown of receivables and payables by type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | 124,021.70                   |
| Deposit – other currency                | 379,274.60                   |
| Cash collateral                         | -                            |
| Valuation of currency futures purchases | -                            |
| Countervalue of futures sales           | 15,545,871.98                |
| Other debtors                           | 1,200,138.03                 |
| Coupons receivable                      | 31,008.40                    |
| <b>TOTAL RECEIVABLES</b>                | <b>17,280,314.71</b>         |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Provision for borrowing charges         | -                            |
| Valuation of currency futures sales     | 15,505,231.18                |
| Countervalue of futures purchases       | -                            |
| Fees and charges owed                   | 51,894.49                    |
| Other creditors                         | 1,885,570.68                 |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>17,442,696.35</b>         |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Breakdown of instruments by legal or economic type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Assets</b>                               |                              |
| <b>Bonds and similar securities</b>         | <b>45,733,950.95</b>         |
| Index-linked bonds                          | -                            |
| Convertible bonds                           | 409,384.04                   |
| Participation notes                         | -                            |
| Other bonds and similar securities          | 45,324,566.91                |
| <b>Debt securities</b>                      | <b>7,368,049.52</b>          |
| Traded on a regulated or similar market     | 7,368,049.52                 |
| Treasury bills                              | -                            |
| Other NDS                                   | -                            |
| Other debt securities                       | 7,368,049.52                 |
| Not traded on a regulated or similar market | -                            |
| <b>Other assets: Loans</b>                  | -                            |
| <b>Liabilities</b>                          |                              |
| <b>Sale of financial instruments</b>        | -                            |
| Shares                                      | -                            |
| Bonds                                       | -                            |
| Other                                       | -                            |
| <b>Off-balance sheet</b>                    |                              |
| <b>Hedging transactions</b>                 |                              |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |
| <b>Other transactions</b>                   |                              |
| Rates                                       | -                            |
| Shares                                      | 10,562,873.79                |
| Other                                       | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Breakdown of assets, liabilities and off-balance sheet items by rate type

|                                   | Fixed rate    | Floating rate | Adjustable rate | Other        |
|-----------------------------------|---------------|---------------|-----------------|--------------|
| <b>Assets</b>                     |               |               |                 |              |
| Deposits                          | -             | -             | -               | -            |
| Bonds and similar securities      | 37,314,215.18 | -             | 8,419,735.77    | -            |
| Debt securities                   | 2,432,072.25  | -             | 4,935,977.27    | -            |
| Temporary securities transactions | 314,964.51    | -             | -               | -            |
| Other assets: Loans               | -             | -             | -               | -            |
| Financial accounts                | -             | -             | -               | 1,498,490.93 |
| <b>Liabilities</b>                |               |               |                 |              |
| Temporary securities transactions | 313,506.14    | -             | -               | -            |
| Financial accounts                | -             | -             | -               | -            |
| <b>Off-balance sheet</b>          |               |               |                 |              |
| Hedging transactions              | -             | -             | -               | -            |
| Other transactions                | -             | -             | -               | -            |

## LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

### Breakdown of assets, liabilities and off-balance sheet items by residual maturity

|                                   | [0 - 3 months] | [3 months - 1 year] | [1 - 3 years] | [3 - 5 years] | > 5 years     |
|-----------------------------------|----------------|---------------------|---------------|---------------|---------------|
| <b>Assets</b>                     |                |                     |               |               |               |
| Deposits                          | -              | -                   | -             | -             | -             |
| Bonds and similar securities      | -              | -                   | 712,200.98    | 28,045,242.08 | 16,976,507.89 |
| Debt securities                   | -              | -                   | -             | 5,117,466.85  | 2,250,582.67  |
| Temporary securities transactions | -              | -                   | -             | 314,964.51    | -             |
| Other assets: Loans               | -              | -                   | -             | -             | -             |
| Financial accounts                | 1,498,490.93   | -                   | -             | -             | -             |
| <b>Liabilities</b>                |                |                     |               |               |               |
| Temporary securities transactions | -              | -                   | -             | 313,506.14    | -             |
| Financial accounts                | -              | -                   | -             | -             | -             |
| <b>Off-balance sheet</b>          |                |                     |               |               |               |
| Hedging transactions              | -              | -                   | -             | -             | -             |
| Other transactions                | -              | -                   | -             | -             | -             |

## LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

### Breakdown of assets, liabilities and off-balance sheet items by currency listing

|                                   | USD          | GBP          | JPY        |
|-----------------------------------|--------------|--------------|------------|
| <b>Assets</b>                     |              |              |            |
| Deposits                          | -            | -            | -          |
| Equities and similar securities   | -            | -            | -          |
| Bonds and similar securities      | 8,415,857.14 | 4,780,422.27 | -          |
| Debt securities                   | -            | 1,072,715.58 | -          |
| UCI securities                    | -            | -            | -          |
| Temporary securities transactions | -            | -            | -          |
| Other assets: Loans               | -            | -            | -          |
| Other financial instruments       | -            | -            | -          |
| Receivables                       | 354,140.42   | -            | 37,963.66  |
| Financial accounts                | 1,084,070.17 | -            | 151,812.77 |
| <b>Liabilities</b>                |              |              |            |
| Sale of financial instruments     | -            | -            | -          |
| Temporary securities transactions | -            | -            | -          |
| Payables                          | 9,718,908.96 | 5,786,322.22 | -          |
| Financial accounts                | -            | -            | -          |
| <b>Off-balance sheet</b>          |              |              |            |
| Hedging transactions              | -            | -            | -          |
| Other transactions                | 7,985,374.39 | -            | 804,139.40 |

Only the five currencies with the most representative value making up net assets are included in this table.

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Allocation of income

Class category S (Currency: EUR)

### Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 128,318.36                   | 109,686.61                   |
| Profit or loss  | 119,060.44                   | 73,079.41                    |
| <b>Total</b>  | <b>247,378.80</b>            | <b>182,766.02</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 126,987.65                   | 90,906.70                    |
| Balance carried forward for the financial year                      | -                            | 91,859.32                    |
| Capitalisation  | 120,391.15                   | -                            |
| <b>Total</b>  | <b>247,378.80</b>            | <b>182,766.02</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 2,539.753                    | 1,818.134                    |
| Unit distribution   | 50.00                        | 50.00                        |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | 63,475.83                    | -84,516.76                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>63,475.83</b>             | <b>-84,516.76</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | 63,475.83                    | -84,516.76                   |
| <b>Total</b>  | <b>63,475.83</b>             | <b>-84,516.76</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |



# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

Class category T C EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 109,743.53                   | 60,076.73                    |
| <b>Total</b>  | <b>109,743.53</b>            | <b>60,076.73</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 109,743.53                   | 60,076.73                    |
| <b>Total</b>  | <b>109,743.53</b>            | <b>60,076.73</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | 64,802.22                    | -72,272.64                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>64,802.22</b>             | <b>-72,272.64</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | 64,802.22                    | -72,272.64                   |
| <b>Total</b>  | <b>64,802.22</b>             | <b>-72,272.64</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

Class category R C EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 1,595,042.06                 | 388,464.19                   |
| <b>Total</b>  | <b>1,595,042.06</b>          | <b>388,464.19</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 1,595,042.06                 | 388,464.19                   |
| <b>Total</b>  | <b>1,595,042.06</b>          | <b>388,464.19</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | 1,055,571.76                 | -532,334.72                  |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>1,055,571.76</b>          | <b>-532,334.72</b>           |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | 1,055,571.76                 | -532,334.72                  |
| <b>Total</b>  | <b>1,055,571.76</b>          | <b>-532,334.72</b>           |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

Class category I C EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |
| Balance carried forward   | -                            |
| Profit or loss  | 199,121.75                   |
| <b>Total</b>  | <b>199,121.75</b>            |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Balance carried forward for the financial year                      | -                            |
| Capitalisation  | 199,121.75                   |
| <b>Total</b>  | <b>199,121.75</b>            |
| <b>Information on securities with distribution rights</b>           |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |
| Total tax credits and tax assets:                                   |                              |
| for the financial year  | -                            |
| for the financial year N-1  | -                            |
| for the financial year N-2  | -                            |
| for the financial year N-3  | -                            |
| for the financial year N-4  | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Previous undistributed net gains and losses                             | -                            |
| Net capital gains and losses for the financial year                     | 188,018.20                   |
| Prepayments made on net capital gains and losses for the financial year | -                            |
| <b>Total</b>  | <b>188,018.20</b>            |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Undistributed net gains and losses                                      | -                            |
| Capitalisation  | 188,018.20                   |
| <b>Total</b>  | <b>188,018.20</b>            |
| <b>Information on securities with distribution rights</b>               |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

Class category R D EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | 62,545.17                    | 29,697.76                    |
| Profit or loss  | 50,993.72                    | 18,694.01                    |
| <b>Total</b>  | <b>113,538.89</b>            | <b>48,391.77</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | 47,662.24                    | 20,928.36                    |
| Balance carried forward for the financial year                      | -                            | 27,463.41                    |
| Capitalisation  | 65,876.65                    | -                            |
| <b>Total</b>  | <b>113,538.89</b>            | <b>48,391.77</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | 13,617.783                   | 5,979.532                    |
| Unit distribution   | 3.50                         | 3.50                         |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | 33,119.94                    | -26,507.48                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>33,119.94</b>             | <b>-26,507.48</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | 33,119.94                    | -26,507.48                   |
| <b>Total</b>  | <b>33,119.94</b>             | <b>-26,507.48</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |



# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Table of income and other characteristic items for the last five financial years

Class category S (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024       |
|--------------------------------------|------------|------------|------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                  |
| D shares                             | 974.37     | 1,163.38   | 938.13     | 996.22     | <b>1,088.09</b>  |
| <b>Net assets (in EUR thousands)</b> | 9,744.77   | 4,796.48   | 2,847.18   | 1,811.27   | <b>2,763.49</b>  |
| <b>Number of securities</b>          |            |            |            |            |                  |
| D shares                             | 10,001.000 | 4,122.850  | 3,034.921  | 1,818.134  | <b>2,539.753</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024   |
|---|------------|------------|------------|------------|--------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | 50.00      | 50.00      | <b>50.00</b> |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -            |
| <b>Unit capitalisation on net gains and losses</b><br>(in EUR)                            |            |            |            |            |              |
| D shares  | -0.86      | -          | -1.45      | -46.48     | <b>24.99</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |              |
| D shares  | -          | -          | -          | -          | <b>47.40</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Class category T C EUR (Currency: EUR)

|                                      | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |                   |
| C shares                             | 105.93     | 85.00      | 95.20      | <b>109.03</b>     |
| <b>Net assets (in EUR thousands)</b> | 1,095.27   | 1,129.93   | 1,645.48   | <b>2,782.96</b>   |
| <b>Number of securities</b>          |            |            |            |                   |
| C shares                             | 10,339.437 | 13,292.316 | 17,284.035 | <b>25,523.138</b> |

| Payment date  | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024  |
|---|------------|------------|------------|-------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -           |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -           |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -           |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |             |
| C shares  | 4.31       | -6.08      | -4.18      | <b>2.53</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |             |
| C shares  | 1.69       | 3.27       | 3.47       | <b>4.29</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Class category R C EUR (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023  | 28/06/2024         |
|--------------------------------------|------------|------------|------------|-------------|--------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |             |                    |
| C shares                             | 96.85      | 114.36     | 91.29      | 101.76      | <b>116.01</b>      |
| <b>Net assets (in EUR thousands)</b> | 0.10       | 1,172.27   | 1,894.56   | 12,060.92   | <b>45,288.02</b>   |
| <b>Number of securities</b>          |            |            |            |             |                    |
| C shares                             | 859.214    | 10,249.935 | 20,752.159 | 118,517.051 | <b>390,357.356</b> |

| <b>Payment date</b>   | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024  |
|---|------------|------------|------------|------------|-------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -          | -          | -           |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | -          | -          | -           |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |             |
| C shares  | 0.23       | 6.50       | -6.54      | -4.49      | <b>2.70</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |             |
| C shares  | 1.98       | 2.66       | 2.94       | 3.27       | <b>4.08</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Class category I C EUR (Currency: EUR)

|                                      | 28/06/2024       |
|--------------------------------------|------------------|
| <b>Net asset value (in EUR)</b>      |                  |
| C shares                             | <b>1,141.33</b>  |
| <b>Net assets (in EUR thousands)</b> | <b>6,478.58</b>  |
| <b>Number of securities</b>          |                  |
| C shares                             | <b>5,676.314</b> |

|   | 28/06/2024   |
|---|--------------|
| <b>Payment date</b>   | 28/06/2024   |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b><br>C shares                   | <b>33.12</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b><br>C shares                         | <b>35.07</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

Class category R D EUR (Currency: EUR)

|                                      | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |            |            |                   |
| D shares                             | 97.13      | 115.27     | 89.61      | 95.85      | <b>105.32</b>     |
| <b>Net assets (in EUR thousands)</b> | 83.22      | 25.48      | 25.21      | 573.15     | <b>1,434.29</b>   |
| <b>Number of securities</b>          |            |            |            |            |                   |
| D shares                             | 1.000      | 221.013    | 281.341    | 5,979.532  | <b>13,617.783</b> |

| Payment date  | 30/06/2020 | 30/06/2021 | 30/06/2022 | 30/06/2023 | 28/06/2024  |
|---|------------|------------|------------|------------|-------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | 3.00       | -          | -          | -           |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -          | 3.50       | 3.50       | <b>3.50</b> |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -          | -          | -          | -           |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |            |            |            |             |
| D shares  | 0.33       | -          | -2.85      | -4.43      | <b>2.43</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |            |            |            |             |
| D shares  | -          | -          | -          | -          | <b>4.83</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity   | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|------------|--------|------------------|----------------------|-------------------------|
| <b>Bonds and similar securities</b>            |            |        |                  | <b>45,733,950.95</b> | <b>77.85</b>            |
| <b>Traded on a regulated or similar market</b> |            |        |                  | <b>45,733,950.95</b> | <b>77.85</b>            |
| ADIANT GLOBAL HO 7% 23-15/04/2028              | 200,000.00 | 102.51 | USD              | 194,088.58           | 0.33                    |
| ADT SEC CORP 4.125% 21-01/08/2029              | 250,000.00 | 92.44  | USD              | 219,676.25           | 0.37                    |
| AHLSTROM-MUN 3.625% 21-04/02/2028              | 100,000.00 | 94.85  | EUR              | 95,768.32            | 0.16                    |
| ALLIED UNIVERSAL 4.875% 21-01/06/2028          | 400,000.00 | 90.66  | GBP              | 429,716.54           | 0.73                    |
| ALLWYN ENTERTAIN 7.875% 23-30/04/2029          | 400,000.00 | 103.57 | USD              | 400,168.42           | 0.68                    |
| AMS-OSRAM AG 10.5% 23-30/03/2029               | 336,000.00 | 105.30 | EUR              | 362,824.00           | 0.62                    |
| ARDAGH PKG FIN 2.125% 20-15/08/2026            | 100,000.00 | 83.76  | EUR              | 84,034.43            | 0.14                    |
| ARENA LUX FIN 1.875% 20-01/02/2028             | 150,000.00 | 92.27  | EUR              | 139,577.19           | 0.24                    |
| ASHLAND SERVICES 2% 20-30/01/2028              | 250,000.00 | 92.94  | EUR              | 234,468.61           | 0.40                    |
| ASSEMBLIN CAVERI 6.25% 24-01/07/2030           | 584,000.00 | 100.90 | EUR              | 589,273.53           | 1.00                    |
| ASTON MARTIN 10.375% 24-31/03/2029             | 400,000.00 | 99.98  | GBP              | 485,400.79           | 0.83                    |
| AVANTOR FUNDING 3.875% 20-15/07/2028           | 200,000.00 | 98.00  | EUR              | 199,591.14           | 0.34                    |
| AVIS BUDGET FINA 7% 24-28/02/2029              | 556,000.00 | 98.74  | EUR              | 562,405.74           | 0.96                    |
| AZUL SECURED FIN 11.93% 23-28/08/2028          | 400,000.00 | 97.81  | USD              | 369,234.33           | 0.63                    |
| B&M EUROPEAN 4% 21-15/11/2028                  | 200,000.00 | 92.26  | GBP              | 218,862.35           | 0.37                    |
| BACH BIDCO SPA 21-15/10/2028 FRN               | 100,000.00 | 101.25 | EUR              | 103,016.13           | 0.18                    |
| BANCO BILBAO VIZ 23-21/09/2171 FRN             | 400,000.00 | 106.65 | EUR              | 427,609.36           | 0.73                    |
| BANIJAY ENTERTAI 7% 23-01/05/2029              | 428,000.00 | 104.95 | EUR              | 454,266.84           | 0.77                    |
| BARCLAYS PLC 22-15/12/2170 FRN                 | 400,000.00 | 102.84 | GBP              | 487,138.00           | 0.83                    |
| BAUSCH & LOMB ES 8.375% 23-01/10/2028          | 250,000.00 | 102.78 | USD              | 244,697.95           | 0.42                    |
| BCP MODULAR 6.125% 21-30/11/2028               | 350,000.00 | 91.99  | GBP              | 381,973.89           | 0.65                    |
| BCP V MODULAR 6.75% 21-30/11/2029              | 110,000.00 | 85.61  | EUR              | 94,835.40            | 0.16                    |
| BELDEN INC 3.875% 18-15/03/2028                | 400,000.00 | 97.50  | EUR              | 394,598.94           | 0.67                    |
| BELLIS ACQUISITI 8.125% 24-14/05/2030          | 570,000.00 | 100.29 | GBP              | 681,537.90           | 1.16                    |
| BENTELER INTERNA 9.375% 23-15/05/2028          | 300,000.00 | 107.80 | EUR              | 327,080.48           | 0.56                    |
| BERTRAND FRANCH 6.5% 24-18/07/2030             | 586,000.00 | 101.32 | EUR              | 595,739.65           | 1.01                    |
| BK LC FINCO 1 SARL 30/04/2029                  | 450,000.00 | 101.75 | EUR              | 461,943.75           | 0.79                    |
| BNP PARIBAS 18-31/12/2049 FRN                  | 600,000.00 | 98.58  | USD              | 566,600.42           | 0.96                    |
| BOELS TOPHOLD 5.75% 24-15/05/2030              | 573,000.00 | 101.88 | EUR              | 589,160.67           | 1.00                    |
| CCO HOLDINGS LLC 6.375% 22-01/09/2029          | 840,000.00 | 95.25  | USD              | 763,369.02           | 1.30                    |
| CELANESE US HLDS 5.337% 22-19/01/2029          | 400,000.00 | 105.17 | EUR              | 430,292.10           | 0.73                    |
| CENTURION BIDCO 11.125% 23-15/05/2028          | 100,000.00 | 104.03 | EUR              | 106,874.06           | 0.18                    |
| CENTURYLINK INC 4% 20-15/02/2027               | 100,000.00 | 52.61  | USD              | 50,507.32            | 0.09                    |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities     | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|--|------------|--------|------------------|---------------|-------------------------|
| CHROME BIDCO SAS 3.5% 21-31/05/2028      | 150,000.00 | 83.32  | EUR              | 125,443.67    | 0.21                    |
| CIRSA FINANCE IN 6.5% 24-15/03/2029      | 100,000.00 | 103.59 | EUR              | 104,978.28    | 0.18                    |
| CIRSA FINANCE IN 7.875% 23-31/07/2028    | 400,000.00 | 106.48 | EUR              | 431,365.00    | 0.73                    |
| CONSTELLIUM SE 3.125% 21-15/07/2029      | 100,000.00 | 93.89  | EUR              | 95,338.65     | 0.16                    |
| CROWN EUROPEAN 5% 23-15/05/2028          | 500,000.00 | 102.91 | EUR              | 517,818.89    | 0.88                    |
| DANA FIN LUX SAR 3% 21-15/07/2029        | 330,000.00 | 90.69  | EUR              | 303,870.13    | 0.52                    |
| DIRECTV HLDGS/FN 5.875% 21-15/08/2027    | 66,000.00  | 94.68  | USD              | 59,682.20     | 0.10                    |
| DISH NETWORK 11.75% 22-15/11/2027        | 300,000.00 | 98.37  | USD              | 279,638.98    | 0.48                    |
| EIRCOM FINANCE 5.75% 24-15/12/2029       | 521,000.00 | 100.62 | EUR              | 524,646.28    | 0.89                    |
| ENCORE CAPITAL 4.25% 21-01/06/2028       | 400,000.00 | 87.84  | GBP              | 416,134.80    | 0.71                    |
| EUROFINS SCIEN 23-24/07/2171 FRN         | 355,000.00 | 101.67 | EUR              | 383,464.83    | 0.65                    |
| EUTELSAT SA 9.75% 24-13/04/2029          | 198,000.00 | 105.04 | EUR              | 212,468.54    | 0.36                    |
| FLUTTER TREASURY 5% 24-29/04/2029        | 689,000.00 | 101.95 | EUR              | 708,450.47    | 1.21                    |
| FNAC DARTY SA 6% 24-01/04/2029           | 427,000.00 | 102.18 | EUR              | 443,011.52    | 0.75                    |
| FOOT LOCKER INC 4% 21-01/10/2029         | 350,000.00 | 83.70  | USD              | 276,626.91    | 0.47                    |
| FORD MOTOR CRED 6.125% 23-15/05/2028     | 400,000.00 | 107.22 | EUR              | 432,093.92    | 0.74                    |
| FORVIA SE 5.125% 24-15/06/2029           | 621,000.00 | 100.52 | EUR              | 625,738.32    | 1.07                    |
| GARDA SECURITY 6% 21-01/06/2029          | 300,000.00 | 91.65  | USD              | 257,992.07    | 0.44                    |
| GOODYEAR EUROPE 2.75% 21-15/08/2028      | 100,000.00 | 91.27  | EUR              | 92,314.53     | 0.16                    |
| GRUENENTHAL GMBH 6.75% 23-15/05/2030     | 200,000.00 | 105.56 | EUR              | 212,888.50    | 0.36                    |
| GUALA CLOSURES 23-29/06/2029 FRN         | 247,000.00 | 101.17 | EUR              | 250,772.96    | 0.43                    |
| GW B-CR SECURITY 9.5% 19-01/11/2027      | 57,000.00  | 100.68 | USD              | 54,400.21     | 0.09                    |
| HEATHROW FINANC PLC 3.875% 17-01/03/2027 | 200,000.00 | 94.62  | GBP              | 226,281.61    | 0.39                    |
| HSBC HOLDINGS 23-07/09/2171 FRN          | 600,000.00 | 105.12 | USD              | 602,796.67    | 1.03                    |
| HUHTAMAKI OYJ 5.125% 23-24/11/2028       | 400,000.00 | 103.39 | EUR              | 425,954.42    | 0.73                    |
| IHO VERWALTUNGS 8.75% 23-15/05/2028      | 350,000.00 | 107.39 | EUR              | 379,877.26    | 0.65                    |
| IHS HOLDING LTD 6.25% 21-29/11/2028      | 200,000.00 | 90.07  | USD              | 169,141.90    | 0.29                    |
| ILIAD HOLDING 5.625% 21-15/10/2028       | 350,000.00 | 100.09 | EUR              | 354,532.94    | 0.60                    |
| ILIAD 5.375% 23-15/02/2029               | 300,000.00 | 102.12 | EUR              | 315,169.96    | 0.54                    |
| INEOS FINANCE PL 6.375% 24-15/04/2029    | 536,000.00 | 103.41 | EUR              | 567,886.82    | 0.97                    |
| INEOS QUATTRO FI 8.5% 23-15/03/2029      | 108,000.00 | 106.38 | EUR              | 116,091.06    | 0.20                    |
| INTESA SANPAOLO 22-30/09/2170 FRN        | 400,000.00 | 98.16  | EUR              | 399,161.59    | 0.68                    |
| INTL DESIGN GRP 10% 23-15/11/2028        | 305,000.00 | 107.27 | EUR              | 331,190.56    | 0.56                    |
| IPD 3 BV 8% 23-15/06/2028                | 247,000.00 | 105.67 | EUR              | 261,910.36    | 0.45                    |
| IRISH LIFE & PER 22-26/04/2171 FRN       | 400,000.00 | 117.01 | EUR              | 477,768.77    | 0.81                    |
| IRON MOUNTAIN 7% 23-15/02/2029           | 450,000.00 | 102.18 | USD              | 440,208.07    | 0.75                    |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities   | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|--|------------|--------|------------------|---------------|-------------------------|
| ITALMATCH CHEMIC 10% 23-06/02/2028     | 300,000.00 | 107.77 | EUR              | 323,488.67    | 0.55                    |
| JAGUAR LAND ROVR 4.5% 21-15/07/2028    | 104,000.00 | 100.37 | EUR              | 106,558.92    | 0.18                    |
| KAIXO BONDCO TEL 5.125% 21-30/09/2029  | 400,000.00 | 97.71  | EUR              | 396,921.06    | 0.68                    |
| KBC GROUP NV 23-05/03/2172 FRN         | 600,000.00 | 106.50 | EUR              | 654,527.74    | 1.11                    |
| KORIAN SA 0.875% 20-06/03/2027 CV FLAT | 1,500.00   | 50.07  | EUR              | 75,111.00     | 0.13                    |
| LABORATOIRE EIME 5% 21-01/02/2029      | 100,000.00 | 84.51  | EUR              | 86,605.22     | 0.15                    |
| LEATHER 2 SPA 21-30/09/2028 FRN        | 150,000.00 | 97.15  | EUR              | 145,798.36    | 0.25                    |
| LEG IMMOBILIEN 0.4% 20-30/06/2028 CV   | 200,000.00 | 86.75  | EUR              | 173,865.43    | 0.30                    |
| LORCA TELECOM 5.75% 24-30/04/2029      | 300,000.00 | 103.09 | EUR              | 312,255.83    | 0.53                    |
| LOTTO SPA/ROMA 5.375% 24-01/06/2030    | 489,000.00 | 101.75 | EUR              | 499,986.40    | 0.85                    |
| LOTTO SPA/ROMA 7.125% 23-01/06/2028    | 150,000.00 | 106.06 | EUR              | 160,007.31    | 0.27                    |
| LOXAM SAS 6.375% 23-31/05/2029         | 250,000.00 | 103.61 | EUR              | 259,770.10    | 0.44                    |
| LUCID GROUP 1.25% 21-15/12/2026 CV     | 150,000.00 | 53.36  | USD              | 74,765.61     | 0.13                    |
| MEDLINE BOR/CO-I 6.25% 24-01/04/2029   | 375,000.00 | 101.50 | USD              | 360,928.29    | 0.61                    |
| MILLICOM INTL 6.25% 19-25/03/2029      | 230,000.00 | 96.89  | USD              | 190,348.58    | 0.32                    |
| MOBILUX FINANCE 7% 24-15/05/2030       | 600,000.00 | 101.41 | EUR              | 613,704.00    | 1.04                    |
| MONICHEM HOLD 3 8.75% 23-01/05/2028    | 250,000.00 | 104.20 | EUR              | 261,545.49    | 0.45                    |
| NEXANS SA 4.125% 24-29/05/2029         | 300,000.00 | 99.32  | EUR              | 299,115.74    | 0.51                    |
| NEXI 0% 21-24/02/2028 CV               | 100,000.00 | 85.64  | EUR              | 85,642.00     | 0.15                    |
| NOMAD FOODS BOND 2.5% 21-24/06/2028    | 300,000.00 | 92.91  | EUR              | 282,218.17    | 0.48                    |
| OI EUROPEAN GRP 5.25% 24-01/06/2029    | 759,000.00 | 100.81 | EUR              | 768,949.23    | 1.31                    |
| OLYMPUS WTR HLDG 9.625% 23-15/11/2028  | 350,000.00 | 107.83 | EUR              | 385,902.95    | 0.66                    |
| ORGANON FIN 1 2.875% 21-30/04/2028     | 350,000.00 | 94.64  | EUR              | 332,962.49    | 0.57                    |
| PICARD GROUPE 6.375% 24-01/07/2029     | 326,000.00 | 100.10 | EUR              | 326,326.00    | 0.56                    |
| PINEWOOD FINCO 6% 24-27/03/2030        | 400,000.00 | 98.79  | GBP              | 473,503.96    | 0.81                    |
| PINNACLE BIDCO P 10% 23-11/10/2028     | 340,000.00 | 106.71 | GBP              | 434,820.73    | 0.74                    |
| PLAYTECH PLC 5.875% 23-28/06/2028      | 209,000.00 | 99.65  | EUR              | 208,404.78    | 0.35                    |
| PRESTIGEBIDCO 24-01/07/2029 FRN        | 576,000.00 | 101.03 | EUR              | 581,921.28    | 0.99                    |
| PRIMO WATER CORP 3.875% 20-31/10/2028  | 585,000.00 | 95.37  | EUR              | 561,841.96    | 0.96                    |
| PROGROUP 5.125% 24-15/04/2029          | 450,000.00 | 100.77 | EUR              | 459,088.46    | 0.78                    |
| Q-PARK HOLDING 5.125% 24-01/03/2029    | 513,000.00 | 100.79 | EUR              | 525,910.00    | 0.90                    |
| Q-PARK HOLDING 5.125% 24-15/02/2030    | 189,000.00 | 100.12 | EUR              | 189,219.24    | 0.32                    |
| RENO DE MEDICI S 24-15/04/2029 FRN     | 218,000.00 | 100.82 | EUR              | 220,676.45    | 0.38                    |
| REXEL SA 2.125% 21-15/12/2028          | 300,000.00 | 91.74  | EUR              | 275,521.04    | 0.47                    |
| SABRE GLBL INC 11.25% 22-15/12/2027    | 283,000.00 | 97.86  | USD              | 259,795.59    | 0.44                    |
| SARENS FINANCE 5.75% 20-21/02/2027     | 100,000.00 | 99.14  | EUR              | 101,236.36    | 0.17                    |



# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity   | Price  | Listing currency | Current value       | Rounded % of net assets |
|--|------------|--------|------------------|---------------------|-------------------------|
| SAZKA GROUP AS 3.875% 20-15/02/2027            | 100,000.00 | 98.79  | EUR              | 100,264.65          | 0.17                    |
| SIRIUS XM RADIO 4% 21-15/07/2028               | 220,000.00 | 90.63  | USD              | 189,846.72          | 0.32                    |
| SKANDINAV ENSKIL 22-30/12/2170 FRN             | 400,000.00 | 99.30  | USD              | 370,747.64          | 0.63                    |
| SOFIMA HOLDING 3.75% 20-15/01/2028             | 320,000.00 | 95.76  | EUR              | 312,008.27          | 0.53                    |
| SPCM SA 2.625% 20-01/02/2029                   | 200,000.00 | 93.98  | EUR              | 188,205.92          | 0.32                    |
| SYNTHOMER PLC 7.375% 24-02/05/2029             | 100,000.00 | 104.93 | EUR              | 106,445.97          | 0.18                    |
| TECHEM VERWALTUN 5.375% 24-15/07/2029          | 460,000.00 | 101.28 | EUR              | 470,984.16          | 0.80                    |
| TELECOM ITALIA 7.875% 23-31/07/2028            | 185,000.00 | 109.73 | EUR              | 209,127.70          | 0.36                    |
| TELECOM ITALIA 7.875% 24-31/07/2028            | 265,000.00 | 110.91 | EUR              | 297,075.60          | 0.51                    |
| TELEFONICA EUROP 22-23/11/2171 FRN             | 600,000.00 | 109.07 | EUR              | 680,350.33          | 1.16                    |
| TELENET FIN LUX 5.5% 17-01/03/2028             | 200,000.00 | 95.39  | USD              | 182,772.83          | 0.31                    |
| TEREOS FIN GROUP 5.875% 24-30/04/2030          | 550,000.00 | 100.46 | EUR              | 553,758.38          | 0.94                    |
| TEVA PHARM FNC 7.375% 23-15/09/2029            | 300,000.00 | 111.29 | EUR              | 340,452.04          | 0.58                    |
| TRIUMPH GROUP 9% 23-15/03/2028                 | 376,000.00 | 105.30 | USD              | 378,708.39          | 0.64                    |
| TUI AG 5.875% 24-15/03/2029                    | 370,000.00 | 102.15 | EUR              | 384,509.29          | 0.65                    |
| TUI CRUISES GMBH 6.25% 24-15/04/2029           | 250,000.00 | 102.78 | EUR              | 259,893.89          | 0.44                    |
| UBS GROUP 23-13/05/2172 FRN                    | 500,000.00 | 107.90 | USD              | 509,145.48          | 0.87                    |
| UNITED GROUP 4.625% 21-15/08/2028              | 301,000.00 | 97.15  | EUR              | 297,713.29          | 0.51                    |
| UNITED GROUP 5.25% 22-01/02/2030               | 180,000.00 | 98.63  | EUR              | 181,499.55          | 0.31                    |
| UNITED RENTAL NA 6% 22-15/12/2029              | 500,000.00 | 100.52 | USD              | 470,274.48          | 0.80                    |
| UPC HOLDING BV 3.875% 17-15/06/2029            | 350,000.00 | 95.80  | EUR              | 340,461.28          | 0.58                    |
| VERISURE HOLDING 5.5% 24-15/05/2030            | 321,000.00 | 102.09 | EUR              | 329,966.96          | 0.56                    |
| VERISURE MIDHOLD 5.25% 21-15/02/2029           | 500,000.00 | 98.11  | EUR              | 500,529.58          | 0.85                    |
| VILLA DUTCH BIDC 9% 22-03/11/2029              | 200,000.00 | 105.91 | EUR              | 217,176.00          | 0.37                    |
| VIRGIN MEDIA SEC 5.25% 19-15/05/2029           | 500,000.00 | 91.74  | GBP              | 545,051.70          | 0.93                    |
| VOLKSWAGEN INTFN 23-06/09/2172 FRN             | 500,000.00 | 108.61 | EUR              | 573,767.70          | 0.98                    |
| VZ VENDOR 2.875% 20-15/01/2029                 | 300,000.00 | 86.93  | EUR              | 262,622.79          | 0.45                    |
| WEBUILD SPA 7% 23-27/09/2028                   | 279,000.00 | 106.52 | EUR              | 312,075.63          | 0.53                    |
| WESCO DISTRIBUT 6.375% 24-15/03/2029           | 500,000.00 | 100.79 | USD              | 479,694.23          | 0.82                    |
| WMG ACQUISITION 2.75% 20-15/07/2028            | 150,000.00 | 95.04  | EUR              | 144,470.54          | 0.25                    |
| WP/AP TELECOM 3.75% 21-15/01/2029              | 467,000.00 | 94.98  | EUR              | 451,661.77          | 0.77                    |
| <b>Debt securities</b>                         |            |        |                  | <b>7,368,049.52</b> | <b>12.54</b>            |
| <b>Traded on a regulated or similar market</b> |            |        |                  | <b>7,368,049.52</b> | <b>12.54</b>            |
| <b>Other debt securities</b>                   |            |        |                  | <b>7,368,049.52</b> | <b>12.54</b>            |
| ALPHA BANK 23-27/06/2029 FRN                   | 169,000.00 | 108.34 | EUR              | 183,258.83          | 0.31                    |
| BANCO CRED SOC C 23-14/09/2029 FRN             | 300,000.00 | 111.17 | EUR              | 351,454.82          | 0.60                    |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities  | Quantity    | Price      | Listing currency | Current value       | Rounded % of net assets |
|---|-------------|------------|------------------|---------------------|-------------------------|
| BANCO SABADELL 23-07/02/2029 FRN  | 200,000.00  | 103.98     | EUR              | 212,140.52          | 0.36                    |
| BPER BANCA 22-01/02/2028 FRN  | 150,000.00  | 105.54     | EUR              | 162,125.57          | 0.28                    |
| BRITISH TELECOMM 23-20/12/2083 FRN  | 320,000.00  | 106.86     | GBP              | 420,153.91          | 0.72                    |
| CESKA SPORITELNA 23-08/03/2028 FRN  | 300,000.00  | 103.62     | EUR              | 316,323.80          | 0.54                    |
| CRED AGRICOLE SA 23-23/03/2171 FRN  | 400,000.00  | 103.71     | EUR              | 415,537.24          | 0.71                    |
| DOMETIC GROUP AB 2% 21-29/09/2028   | 200,000.00  | 91.35      | EUR              | 185,735.32          | 0.32                    |
| ELO SACA 6% 23-22/03/2029   | 500,000.00  | 98.73      | EUR              | 502,058.56          | 0.85                    |
| ENEL SPA 23-16/07/2171 FRN  | 600,000.00  | 105.74     | EUR              | 671,232.89          | 1.14                    |
| EUROBANK 23-26/01/2029 FRN  | 300,000.00  | 108.94     | EUR              | 335,888.57          | 0.57                    |
| ICCREA BANCA SPA 23-20/01/2028 FRN  | 150,000.00  | 107.00     | EUR              | 165,113.40          | 0.28                    |
| IM GROUP 8% 23-01/03/2028   | 100,000.00  | 75.15      | EUR              | 77,527.78           | 0.13                    |
| LANDSBANKINN HF 5% 24-13/05/2028  | 310,000.00  | 102.56     | EUR              | 320,056.19          | 0.54                    |
| LOXAM SAS 6.375% 23-15/05/2028  | 270,000.00  | 103.37     | EUR              | 281,340.79          | 0.48                    |
| MONTEPIO GERAL 24-29/05/2028 FRN  | 200,000.00  | 100.44     | EUR              | 201,923.95          | 0.34                    |
| MUNDYS SPA 4.75% 24-24/01/2029  | 400,000.00  | 101.27     | EUR              | 413,370.01          | 0.70                    |
| NATL BK GREECE 24-29/01/2029 FRN  | 360,000.00  | 100.22     | EUR              | 367,634.66          | 0.63                    |
| NIBC BANK NV 6% 23-16/11/2028   | 300,000.00  | 107.04     | EUR              | 332,385.30          | 0.57                    |
| OSB GROUP 23-07/09/2028 FRN   | 200,000.00  | 107.33     | GBP              | 260,357.86          | 0.44                    |
| PIRAEUS BANK 23-13/07/2028 FRN  | 420,000.00  | 107.40     | EUR              | 480,627.44          | 0.82                    |
| VALEO SE 5.875% 23-12/04/2029   | 300,000.00  | 105.23     | EUR              | 319,598.30          | 0.54                    |
| VIRGIN MONEY 23-23/08/2029 FRN  | 300,000.00  | 108.14     | GBP              | 392,203.81          | 0.67                    |
| <b>UCI securities</b>   |             |            |                  | <b>4,307,777.26</b> | <b>7.33</b>             |
| <b>General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union</b> |             |            |                  | <b>4,307,777.26</b> | <b>7.33</b>             |
| LF FINANCIAL BONDS 2027 S 27C   | 300         | 1,114.55   | EUR              | 334,365.00          | 0.57                    |
| LF TRESORERIE ISR I UNITS   | 35.2        | 112,881.03 | EUR              | 3,973,412.26        | 6.76                    |
| <b>Temporary securities transactions</b>  |             |            |                  | <b>1,458.37</b>     | <b>-</b>                |
| <b>Purchases</b>  |             |            |                  | <b>314,964.51</b>   | <b>0.54</b>             |
| On Repurchases - GOODYEAR EUROPE 2.75% 21-15/08/2028  | 100,000.00  | 91.27      | EUR              | 92,314.53           | 0.16                    |
| On Repurchases - INEOS QUATTRO FI 8.5% 23-15/03/2029  | 108,000.00  | 106.38     | EUR              | 116,091.06          | 0.20                    |
| On Repurchases - JAGUAR LAND ROVR 4.5% 21-15/07/2028  | 104,000.00  | 100.37     | EUR              | 106,558.92          | 0.18                    |
| <b>Sale</b>   |             |            |                  | <b>-313,506.14</b>  | <b>-0.53</b>            |
| On Repurchases - GOODYEAR EUROPE 2.75% 21-15/08/2028  | -100,000.00 | -          | EUR              | -91,653.99          | -0.16                   |
| On Repurchases - INEOS QUATTRO FI 8.5% 23-15/03/2029  | -108,000.00 | -          | EUR              | -115,733.86         | -0.20                   |

# LA FRANÇAISE RENDEMENT GLOBAL 2028 PLUS

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities                 | Quantity    | Price     | Listing currency | Current value         | Rounded % of net assets |
|--|-------------|-----------|------------------|-----------------------|-------------------------|
| On Repurchases - JAGUAR LAND ROVR 4.5% 21-15/07/2028 | -104,000.00 | -         | EUR              | -106,118.29           | -0.18                   |
| <b>Financial futures</b>                             |             |           |                  | -                     | -                       |
| <b>Futures</b>                                       |             |           |                  | <b>51,436.70</b>      | <b>0.09</b>             |
| EURO STOXX 50 - FUTURE 20/09/2024                    | 36.00       | 4,926.00  | EUR              | 9,180.00              | 0.02                    |
| NIKKEI 225 (SGX) 12/09/2024                          | 7.00        | 39,610.00 | JPY              | 15,429.08             | 0.03                    |
| S&P 500 E-MINI FUTURE 20/09/2024                     | 31.00       | 5,521.50  | USD              | 26,827.62             | 0.05                    |
| <b>Margin calls</b>                                  |             |           |                  | <b>-51,436.70</b>     | <b>-0.09</b>            |
| <b>Receivables</b>                                   |             |           |                  | <b>17,280,314.71</b>  | <b>29.41</b>            |
| <b>Payables</b>                                      |             |           |                  | <b>-17,442,696.35</b> | <b>-29.69</b>           |
| <b>Deposits</b>                                      |             |           |                  | -                     | -                       |
| <b>Other financial accounts</b>                      |             |           |                  | <b>1,498,490.93</b>   | <b>2.55</b>             |
| <b>TOTAL NET ASSETS</b>                              |             |           | <b>EUR</b>       | <b>58,747,345.39</b>  | <b>100.00</b>           |

## Balance sheet assets (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Net tangible assets</b>   | -                            |
| <b>Financial securities</b>  | -                            |
| <b>Equities and similar securities (A) <sup>(*)</sup></b>                            | -                            |
| Traded on a regulated or similar market  | -                            |
| Not traded on a regulated or similar market  | -                            |
| <b>Convertible bonds (B) <sup>(*)</sup></b>  | <b>498,848.23</b>            |
| Traded on a regulated or similar market  | 498,848.23                   |
| Not traded on a regulated or similar market  | -                            |
| <b>Bonds and similar securities (C) <sup>(*)</sup></b>                               | <b>100,939,592.79</b>        |
| Traded on a regulated or similar market  | 100,939,592.79               |
| Not traded on a regulated or similar market  | -                            |
| <b>Debt securities (D)</b>   | <b>7,737,166.83</b>          |
| Traded on a regulated or similar market  | 7,737,166.83                 |
| Not traded on a regulated or similar market  | -                            |
| <b>Units of UCIs and investment funds (E)</b>  | <b>4,857,612.40</b>          |
| UCITS  | 4,857,612.40                 |
| AIFs and equivalents in other European Union Member States                           | -                            |
| Other UCIs and investment funds  | -                            |
| <b>Deposits (F)</b>  | -                            |
| <b>Financial futures (G)</b>   | <b>112,661.06</b>            |
| <b>Temporary securities transactions (H)</b>   | -                            |
| Receivables representing financial securities received through repurchase agreements | -                            |
| Receivables representing securities given as collateral                              | -                            |
| Receivables representing loaned financial securities                                 | -                            |
| Financial securities borrowed  | -                            |
| Financial securities loaned under repurchase agreements                              | -                            |
| Other temporary transactions   | -                            |
| <b>Loans (I)</b>   | -                            |
| <b>Other eligible assets (J)</b>   | -                            |
| <b>Sub-total eligible assets I= (A+B+C+D+E+F+G+H+I+J)</b>                            | <b>114,145,881.31</b>        |
| <b>Receivables and adjustment accounts assets</b>                                    | <b>467,597.35</b>            |
| <b>Financial accounts</b>  | <b>1,858,568.45</b>          |
| <b>Sub-total assets other than eligible assets II <sup>(*)</sup></b>                 | <b>2,326,165.80</b>          |
| <b>TOTAL ASSETS I+II</b>   | <b>116,472,047.11</b>        |

<sup>(\*)</sup> Other assets are assets other than eligible assets as defined by the rules or articles of association of the open-ended UCI that are necessary for their operation.

## Balance sheet liabilities (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity:</b>                                 | -                            |
| Capital  | 108,500,355.39               |
| Retained earnings on net income                              | -                            |
| Retained earnings of net unrealised capital gains and losses | -                            |
| Retained earnings of net realised capital gains and losses   | -                            |
| Net result of the financial year                             | 5,847,086.65                 |
| Shareholders' equity I:                                      | 114,347,442.04               |
| Financing liabilities II                                     | -                            |
| <b>Equity and financing liabilities (I+II)</b>               | <b>114,347,442.04</b>        |
| <b>Eligible liabilities:</b>                                 | -                            |
| Financial instruments (A)                                    | -                            |
| Sale of financial instruments                                | -                            |
| Temporary financial securities transactions                  | -                            |
| Financial futures (B)  | -                            |
| Loans (C)  | -                            |
| Other eligible liabilities (D)                               | -                            |
| <b>Sub-total eligible liabilities III = A+B+C+D</b>          | -                            |
| <b>Other liabilities:</b>                                    | -                            |
| Liabilities and adjustment accounts                          | 2,124,605.07                 |
| Bank credit facilities                                       | -                            |
| <b>Sub-total Other liabilities IV</b>                        | <b>2,124,605.07</b>          |
| <b>TOTAL LIABILITIES: I+II+III+IV</b>                        | <b>116,472,047.11</b>        |

## Profit and loss account (Currency: EUR)

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Net financial income</b>                                   | -                            |
| <b>Income from financial transactions</b>                     | -                            |
| Income from equities  | -                            |
| Income from bonds   | 2,625,745.77                 |
| Income from debt securities                                   | 163,646.87                   |
| Income from UCI units   | -                            |
| Income from financial futures                                 | -                            |
| Income from temporary securities transactions                 | 447.99                       |
| Income from loans and receivables                             | -                            |
| Income from other eligible assets and liabilities             | -                            |
| Other financial income  | 10,323.10                    |
| <b>Sub-total Income from financial transactions</b>           | <b>2,800,163.73</b>          |
| <b>Expenses on financial transactions</b>                     | -                            |
| Expenses on financial transactions                            | -                            |
| Charges on financial futures                                  | -                            |
| Charges on temporary securities transactions                  | -1,650.98                    |
| Charges on loans  | -                            |
| Charges on other eligible assets and liabilities              | -                            |
| Charges on financing liabilities                              | -                            |
| Other financial expenses                                      | -13,247.40                   |
| <b>Sub-total expenses on financial transactions</b>           | <b>-14,898.38</b>            |
| <b>Total Net financial income (A)</b>                         | <b>2,785,265.35</b>          |
| <b>Other income:</b>  | -                            |
| Retrocession of management fees to the UCI                    | -                            |
| Capital or performance guarantee payments                     | -                            |
| Other income  | -                            |
| <b>Other fees:</b>  | -                            |
| Management fees of the management company                     | -396,005.66                  |
| Audit and analysis fees for private equity funds              | -                            |
| Taxes and duties  | -                            |
| Other fees  | -                            |
| <b>Sub-total Other income and expenses (B)</b>                | <b>-396,005.66</b>           |
| <b>Sub-total net income before accrual account (C)= A + B</b> | <b>2,389,259.69</b>          |

# LA FRANÇAISE CREDIT INNOVATION

|  |                      |
|--|----------------------|
| <b>Settlement of net earnings for the financial year (D)</b>                       | <b>1,265,599.68</b>  |
| <b>Sub-total Net revenues I = C + D</b>  | <b>3,654,859.37</b>  |
| <b>Net realised capital gains or losses before accruals:</b>                       | -                    |
| Realised capital gains and losses  | 4,378,359.16         |
| External transaction fees and transfer fees  | -12,472.38           |
| Research costs   | -1,213.30            |
| Share of realised capital gains returned to insurers                               | -                    |
| Insurance compensation received  | -                    |
| Capital or performance guarantee payments received                                 | -                    |
| <b>Sub-total net realised capital gains or losses before adjustments E</b>         | <b>4,364,673.48</b>  |
| <b>Adjustments of net realised capital gains or losses before accruals F</b>       | <b>1,256,564.51</b>  |
| <b>Net realised capital gains or losses II = E+F</b>                               | <b>5,621,237.99</b>  |
| <b>Net unrealised capital gains or losses before accruals:</b>                     | -                    |
| Change in unrealised gains or losses incl. exchange differences on eligible assets | -2,616,588.09        |
| Exchange differences on financial accounts in foreign currencies                   | -                    |
| Capital or performance guarantee payments to be received                           | -                    |
| Pro rata share of unrealised capital gains to be returned to insurers              | -                    |
| <b>Subtotal of net unrealised gains or losses before adjustments G</b>             | <b>-2,616,588.09</b> |
| <b>Adjustments of net unrealised capital gains or losses before accruals F</b>     | <b>-812,422.62</b>   |
| <b>Net unrealised capital gains or losses III = G + H</b>                          | <b>-3,429,010.71</b> |
| <b>Prepayments:</b>  | -                    |
| Prepayments on net income paid for financial year J                                | -                    |
| Prepayments made on net realised gains or losses for the financial year K          | -                    |
| Prepayments made on net unrealised gains and losses for the financial year L       | -                    |
| <b>Total Prepayments made during the financial year IV = J+K+L</b>                 | <b>-</b>             |
| <b>Income tax V</b>  | <b>-</b>             |
| <b>Net income I + II + III + IV + V</b>  | <b>5,847,086.65</b>  |

## STRATEGY AND MANAGEMENT PROFILE

### MANAGEMENT OBJECTIVE

The sub-fund aims to achieve, over the recommended investment period of three years, a performance net of fees superior to the performance of the ICE BofAML BB Global High Yield Total Return Index (Ticker Bloomberg: HW10 Index) by investing in a portfolio of issuers filtered according to criteria of contribution to the Sustainable Development Goals (SDGs).

The UCI's prospectus fully describes and specifies its characteristics.



## Key features of the UCI over the past five financial years

Class category S EUR (Currency: EUR)

|                                      | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |                   |
| C shares                             | 1,007.70   | 1,086.16   | <b>1,162.49</b>   |
| <b>Net assets (in EUR thousands)</b> | 17,130.92  | 33,892.25  | <b>37,099.86</b>  |
| <b>Number of securities</b>          |            |            |                   |
| C shares                             | 17,000.000 | 31,203.630 | <b>31,913.997</b> |

| Payment date   | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |              |
| C shares   | 19.99      | -30.04     | <b>54.61</b> |
| <b>Unit capitalisation on income</b>   |            |            |              |
| C shares   | 31.88      | 43.23      | <b>46.05</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE CREDIT INNOVATION

## Class category R C EUR (Currency: EUR)

|                                      | 30/06/2023 | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |            |                   |
| C shares                             | 100.48     | 107.40     | <b>113.97</b>     |
| <b>Net assets (in EUR thousands)</b> | 165.04     | 1,035.67   | <b>8,786.86</b>   |
| <b>Number of securities</b>          |            |            |                   |
| C shares                             | 1,642.501  | 9,642.801  | <b>77,094.769</b> |

| Payment date   | 30/06/2023 | 28/06/2024 | 30/06/2025  |
|--|------------|------------|-------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |             |
| C shares   | 2.05       | -2.98      | <b>5.36</b> |
| <b>Unit capitalisation on income</b>   |            |            |             |
| C shares   | 2.74       | 3.42       | <b>3.59</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

## Class category I C EUR (Currency: EUR)

|                                      | 30/06/2023 | 28/06/2024 | 30/06/2025       |
|--------------------------------------|------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |            |                  |
| C shares                             | 1,011.56   | 1,087.72   | <b>1,161.35</b>  |
| <b>Net assets (in EUR thousands)</b> | 748.66     | 2,580.99   | <b>4,137.79</b>  |
| <b>Number of securities</b>          |            |            |                  |
| C shares                             | 740.100    | 2,372.827  | <b>3,562.880</b> |

| Payment date   | 30/06/2023 | 28/06/2024 | 30/06/2025   |
|--|------------|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |            |              |
| C shares   | 20.83      | -30.12     | <b>54.58</b> |
| <b>Unit capitalisation on income</b>   |            |            |              |
| C shares   | 33.58      | 40.84      | <b>43.34</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE CREDIT INNOVATION

## Class category T C EUR (Currency: EUR)

|                                      | 30/06/2025         |
|--------------------------------------|--------------------|
| <b>Net asset value (in EUR)</b>      |                    |
| C shares                             | <b>102.92</b>      |
| <b>Net assets (in EUR thousands)</b> | <b>38,884.31</b>   |
| <b>Number of securities</b>          |                    |
| C shares                             | <b>377,778.802</b> |

|  | 30/06/2025  |
|--|-------------|
| <b>Payment date</b>  | 30/06/2025  |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |             |
| C shares   | <b>5.49</b> |
| <b>Unit capitalisation on income</b>   |             |
| C shares   | <b>2.24</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

## Class category CM C EUR (Currency: EUR)

|                                      | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |                   |
| C shares                             | 1,065.79   | <b>1,135.88</b>   |
| <b>Net assets (in EUR thousands)</b> | 3,051.28   | <b>25,438.62</b>  |
| <b>Number of securities</b>          |            |                   |
| C shares                             | 2,862.908  | <b>22,395.487</b> |

|  | 28/06/2024 | 30/06/2025   |
|--|------------|--------------|
| <b>Payment date</b>  |            |              |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |              |
| C shares   | -23.09     | <b>53.39</b> |
| <b>Unit capitalisation on income</b>   |            |              |
| C shares   | 34.04      | <b>40.43</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

## Changes in shareholders' equity

| Changes in shareholders' equity during the year                                      | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity at beginning of year</b>                                     | <b>40,560,179.82</b>         |
| <b>Cash flows for the financial year:</b>  |                              |
| Subscriptions (including subscription fees for the UCI) <sup>1</sup>                 | 72,146,001.13                |
| Redemptions (less redemption fees paid to the UCI)                                   | -2,496,083.99                |
| Net profit or loss for the financial year before accrued income                      | 2,389,259.69                 |
| Realised net gains or losses before adjustment accounts                              | 4,364,673.48                 |
| Change in unrealised gains or losses before adjustment accounts                      | -2,616,588.09                |
| Distribution of the previous financial year on net income                            | -                            |
| Distribution of the previous financial year on realised net gains and losses         | -                            |
| Distribution of the previous financial year on unrealised capital gains <sup>2</sup> | -                            |
| Prepayments made during the financial year on net income                             | -                            |
| Prepayments made during the financial year on realised net gains and losses          | -                            |
| Prepayments made during the financial year on unrealised capital gains <sup>2</sup>  | -                            |
| Other items  | -                            |
| <b>Shareholders' equity at year-end (= Net assets)</b>                               | <b>114,347,442.04</b>        |

<sup>1</sup> This item also includes amounts called for private equity companies.

<sup>2</sup> Section specific to MMFs.

## Change in the number of shares during the financial year

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| Issues and redemptions during the financial year | Number of<br>securities      |
| <b>Class category S EUR (Currency: EUR)</b>      |                              |
| Number of securities issued                      | 710.367                      |
| Number of securities redeemed                    | -                            |
| <b>Class category R C EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 75,915.072                   |
| Number of securities redeemed                    | 8,463.104                    |
| <b>Class category I C EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 1,452.000                    |
| Number of securities redeemed                    | 261.947                      |
| <b>Class category T C EUR (Currency: EUR)</b>    |                              |
| Number of securities issued                      | 381,465.264                  |
| Number of securities redeemed                    | 3,686.462                    |
| <b>Class category CM C EUR (Currency: EUR)</b>   |                              |
| Number of securities issued                      | 20,328.249                   |
| Number of securities redeemed                    | 795.670                      |
| <b>Subscription and/or redemption fees</b>       |                              |
|  | <b>Amount (EUR)</b>          |
| Subscription fees paid to the UCI                | -                            |
| Redemption fees paid to the UCI                  | -                            |
| Subscription fees received and reassigned        | 3.00                         |
| Redemption fees received and reassigned          | -                            |

## Breakdown of net assets by share type

| Share ISIN code | Share name | Allocation of distributable amounts  | Share currency | NAV per share | Number of shares | Net asset value |
|-----------------|------------|--|----------------|---------------|------------------|-----------------|
| FR0014008UF4    | T C EUR    | Net income:<br>Capitalisation<br>Realised capital gains or losses:<br>Capitalisation | EUR            | 38,884,309.65 | 377,778.802      | 102.92          |
| FR0014008UJ6    | I C EUR    | Net income:<br>Capitalisation<br>Realised capital gains or losses:<br>Capitalisation | EUR            | 4,137,785.77  | 3,562.880        | 1,161.35        |
| FR0014008UN8    | R C EUR    | Net income:<br>Capitalisation<br>Realised capital gains or losses:<br>Capitalisation | EUR            | 8,786,864.17  | 77,094.769       | 113.97          |
| FR0014008UP3    | S EUR      | Net income:<br>Capitalisation<br>Realised capital gains or losses:<br>Capitalisation | EUR            | 37,099,862.26 | 31,913.997       | 1,162.49        |
| FR001400IH07    | CM C EUR   | Net income:<br>Capitalisation<br>Realised capital gains or losses:<br>Capitalisation | EUR            | 25,438,620.19 | 22,395.487       | 1,135.88        |



## Direct exposure to the equity market (excluding convertible bonds)

| Amounts expressed in thousandths (Currency: EUR) | Exposure +/- | Breakdown of significant exposures by country |         |         |         |         |
|--|--------------|---|---------|---------|---------|---------|
|  |              | Country                                       | Country | Country | Country | Country |
| <b>Assets</b>                                    |              | None  | None    | None    | None    | None    |
| Equities and similar securities                  | -            | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Liabilities</b>                               |              | None  | None    | None    | None    | None    |
| Sale of financial instruments                    | -            | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Off-balance sheet</b>                         |              |   |         |         |         |         |
| Futures  | -            |   |         |         |         |         |
| Options  | -            |   |         |         |         |         |
| Swaps  | -            |   |         |         |         |         |
| Other financial instruments                      | -            |   |         |         |         |         |
| <b>TOTAL</b>                                     | -            |   |         |         |         |         |

## Exposure to the convertible bond market

### Breakdown by country and maturity of exposure

| Amounts expressed in thousandths (Currency: EUR) | Exposure<br>+/- | Breakdown of exposure by maturity |                      |           | Breakdown by delta level |             |
|--|-----------------|-----------------------------------|----------------------|-----------|--------------------------|-------------|
|  |                 | < 1 year                          | 1 year < X < 5 years | > 5 years | <0.6                     | 0.6 < X < 1 |
| Netherlands                                      | 498.85          | -                                 | 498.85               | -         | -                        | -           |
| <b>TOTAL</b>                                     | <b>498.85</b>   | -                                 | <b>498.85</b>        | -         | -                        | -           |

## Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by interest rate nature

| Amounts expressed in thousandths<br>(Currency: EUR) | Exposure +/- | Fixed rate       | Variable or<br>adjustable rate | Indexed rate | Other           |
|---|--------------|------------------|--------------------------------|--------------|-----------------|
| <b>Assets</b>                                       |              |                  |                                |              |                 |
| Deposits  | -            | -                | -                              | -            | -               |
| Bonds   | 100,939.59   | 90,213.51        | 10,726.08                      | -            | -               |
| Debt securities                                     | 7,737.17     | 2,910.80         | 4,826.37                       | -            | -               |
| Temporary securities transactions                   | -            | -                | -                              | -            | -               |
| Other assets: Loans                                 | -            | -                | -                              | -            | -               |
| Financial accounts                                  | 1,858.57     | -                | -                              | -            | 1,858.57        |
| <b>Liabilities</b>                                  |              |                  |                                |              |                 |
| Sale of financial instruments                       | -            | -                | -                              | -            | -               |
| Temporary securities transactions                   | -            | -                | -                              | -            | -               |
| Financial accounts                                  | -            | -                | -                              | -            | -               |
| Loans   | -            | -                | -                              | -            | -               |
| <b>Off-balance sheet</b>                            |              |                  |                                |              |                 |
| Futures   | -            | -                | -                              | -            | -               |
| Options   | -            | -                | -                              | -            | -               |
| Swaps   | -            | -                | -                              | -            | -               |
| Other financial instruments                         | -            | -                | -                              | -            | -               |
| <b>TOTAL</b>  |              | <b>93,124.31</b> | <b>15,552.45</b>               | -            | <b>1,858.57</b> |

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## Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by residual duration

| Amounts expressed in thousandths<br>(Currency: EUR) | [0 - 3 months]  | [3 months<br>- 1 year] | [1 - 3 years]   | [3 - 5 years]    | > 5 years        |
|---|-----------------|------------------------|-----------------|------------------|------------------|
| <b>Assets</b>                                       |                 |                        |                 |                  |                  |
| Deposits  | -               | -                      | -               | -                | -                |
| Bonds   | -               | -                      | 8,739.70        | 49,792.67        | 42,407.23        |
| Debt securities                                     | -               | -                      | -               | 2,078.66         | 5,658.51         |
| Temporary securities transactions                   | -               | -                      | -               | -                | -                |
| Other assets: Loans                                 | -               | -                      | -               | -                | -                |
| Financial accounts                                  | 1,858.57        | -                      | -               | -                | -                |
| <b>Liabilities</b>                                  |                 |                        |                 |                  |                  |
| Sale of financial instruments                       | -               | -                      | -               | -                | -                |
| Temporary securities transactions                   | -               | -                      | -               | -                | -                |
| Financial accounts                                  | -               | -                      | -               | -                | -                |
| Loans   | -               | -                      | -               | -                | -                |
| <b>Off-balance sheet</b>                            |                 |                        |                 |                  |                  |
| Futures   | -               | -                      | -               | -                | -                |
| Options   | -               | -                      | -               | -                | -                |
| Swaps   | -               | -                      | -               | -                | -                |
| Other financial instruments                         | -               | -                      | -               | -                | -                |
| <b>TOTAL</b>  | <b>1,858.57</b> | <b>-</b>               | <b>8,739.70</b> | <b>51,871.32</b> | <b>48,065.74</b> |

## Direct exposure to the currency market

| Amounts expressed in thousandths  | USD           | GBP           |
|-----------------------------------|---------------|---------------|
| <b>Assets</b>                     |               |               |
| Deposits                          | -             | -             |
| Equities and similar securities   | -             | -             |
| Bonds and similar securities      | 54,958.56     | 1,596.81      |
| Debt securities                   | -             | 1,913.14      |
| Temporary securities transactions | -             | -             |
| Other assets: Loans               | -             | -             |
| Other financial instruments       | -             | -             |
| Receivables                       | 29.65         | -             |
| Financial accounts                | 42.59         | -             |
| <b>Liabilities</b>                |               |               |
| Sale of financial instruments     | -             | -             |
| Temporary securities transactions | -             | -             |
| Payables                          | -             | -             |
| Financial accounts                | -             | -             |
| Loans                             | -             | -             |
| <b>Off-balance sheet</b>          |               |               |
| Currencies receivable             | -             | -             |
| Currencies to be delivered        | -54,740.38    | -3,306.09     |
| Futures                           | -             | -             |
| Options                           | -             | -             |
| Swaps                             | -             | -             |
| Other transactions                | -             | -             |
| <b>TOTAL</b>                      | <b>290.42</b> | <b>203.85</b> |

## Direct exposure to credit markets

| Amounts expressed in thousandths (Currency: EUR) | Invest. Grade +/- | Non Invest. Grade +/- | Not rated +/-   |
|--|-------------------|-----------------------|-----------------|
| <b>Assets</b>                                    |                   |                       |                 |
| Convertible bonds                                | -                 | -                     | 498.85          |
| Bonds and similar securities                     | 7,641.21          | 91,922.99             | 1,375.40        |
| Debt securities                                  | 2,587.60          | 5,149.57              | -               |
| Temporary securities transactions                | -                 | -                     | -               |
| Other eligible assets: Loans                     | -                 | -                     | -               |
| <b>Liabilities</b>                               |                   |                       |                 |
| Sale of financial instruments                    | -                 | -                     | -               |
| Temporary securities transactions                | -                 | -                     | -               |
| <b>Off-balance sheet</b>                         |                   |                       |                 |
| Credit derivatives                               | -                 | -                     | -               |
| <b>Net balance</b>                               | <b>10,228.81</b>  | <b>97,072.55</b>      | <b>1,874.25</b> |

If the UCI holds the instruments listed above, the methodologies used to break down the components of the UCI's portfolio by credit market exposure categories are detailed in the section entitled "Additional information on the content of the notes to the financial statements", which follows the section on Accounting rules and methods.

## Exposure of transactions involving a counterparty

| Counterparties<br>Amounts expressed in thousandths (Currency: EUR)         | Present value<br>constituting a receivable | Present value<br>constituting a debt |
|--|--|--------------------------------------|
| <b>TRANSACTIONS ON THE ASSET SIDE OF THE BALANCE SHEET</b>                 |  |                                      |
| Deposits   | -  |                                      |
| Financial futures  | 112.66                                     |                                      |
| Receivables representing securities received through repurchase agreements | -  |                                      |
| Receivables representing securities given as collateral                    | -  |                                      |
| Receivables representing Loaned Securities                                 | -  |                                      |
| Financial securities borrowed  | -  |                                      |
| Securities received as collateral  | -  |                                      |
| Financial securities loaned under repurchase agreements                    | -  |                                      |
| Receivables  | -  |                                      |
| Cash collateral  | -  |                                      |
| Cash security deposit paid   | -  |                                      |
| <b>TRANSACTIONS ON THE LIABILITY SIDE OF THE BALANCE SHEET</b>             |  |                                      |
| Payables representing securities loaned under repurchase agreements        | -  |                                      |
| Financial futures  | -  |                                      |
| Payables   | -  |                                      |
| Cash collateral  | -  | 1,750.00                             |
| Cash security deposit received   | -  | -                                    |

## Indirect exposures for multi-management UCIs

| ISIN code    | Name of the fund | Management company | Investment trends / management style | Country of domicile of the fund | UCI unit currency | Exposure amount |
|--------------|------------------|--------------------|--------------------------------------|---------------------------------|-------------------|-----------------|
| <b>TOTAL</b> |                  |                    |                                      |                                 |                   | -               |

The UCI is not concerned because it does not hold more than 10% of its net assets in units of other UCIs.



## Receivables and payables: breakdown by type

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Other debtors                           | 437,951.31                   |
| Coupons receivable                      | 29,646.04                    |
| <b>TOTAL RECEIVABLES</b>                | <b>467,597.35</b>            |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | 1,750,000.00                 |
| Provision for borrowing charges         | -                            |
| Fees and charges owed                   | 72,798.82                    |
| Other creditors                         | 301,806.25                   |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>2,124,605.07</b>          |

## Management fees, other fees and expenses

| Management fees                                | Amount (EUR) | % of average net assets |
|--|--------------|-------------------------|
| <b>Class category S EUR (Currency: EUR)</b>    |              |                         |
| Management and operating fees (*)              | 158,493.88   | 0.44                    |
| Outperformance fees                            | -            | -                       |
| Other fees                                     | -            | -                       |
| <b>Class category R C EUR (Currency: EUR)</b>  |              |                         |
| Management and operating fees (*)              | 52,494.29    | 1.30                    |
| Outperformance fees                            | -            | -                       |
| Other fees                                     | -            | -                       |
| <b>Class category I C EUR (Currency: EUR)</b>  |              |                         |
| Management and operating fees (*)              | 22,934.63    | 0.69                    |
| Outperformance fees                            | -            | -                       |
| Other fees                                     | -            | -                       |
| <b>Class category T C EUR (Currency: EUR)</b>  |              |                         |
| Management and operating fees (*)              | 61,702.26    | 0.73                    |
| Outperformance fees                            | -            | -                       |
| Other fees                                     | -            | -                       |
| <b>Class category CM C EUR (Currency: EUR)</b> |              |                         |
| Management and operating fees (*)              | 100,380.60   | 0.88                    |
| Outperformance fees                            | -            | -                       |
| Other fees                                     | -            | -                       |
| <b>Rebates on management fees (all units)</b>  | -            | -                       |

(\*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

(†) The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

During the financial year ending 30 June 2025, the sub-fund's operating charges exceeded the maximum rate specified in its prospectus. Excess operating charges will be reimbursed by the management company during the following financial year.

## Commitments received and given

| Other commitments (by type of product)   | Financial year<br>30/06/2025 |
|--|------------------------------|
| Guarantees received  |                              |
| of which financial instruments received as collateral and not recognised on the balance sheet    |                              |
| Guarantees given   |                              |
| of which financial instruments given as collateral and recognised under their original line item |                              |
| Financing commitments received, but not yet drawn  |                              |
| Financing commitments given, but not yet drawn   |                              |
| Other off-balance-sheet commitments  |                              |
| <b>Total</b>   |                              |

## Other information

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | -                            |
| UCI  | 4,857,612.40                 |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |

## Determination and allocation of distributable amounts

Class category S EUR (Currency: EUR)

### Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 1,469,944.32                 |
| <b>Distributable amounts in respect of net income</b>                     | 1,469,944.32                 |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 1,469,944.32                 |
| <b>Total</b>  | 1,469,944.32                 |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE CREDIT INNOVATION

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 1,742,938.37                 |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>1,742,938.37</b>          |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 1,742,938.37                 |
| <b>Total</b>   | <b>1,742,938.37</b>          |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANÇAISE CREDIT INNOVATION

Class category R C EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 277,374.00                   |
| <b>Distributable amounts in respect of net income</b>                     | 277,374.00                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 277,374.00                   |
| <b>Total</b>  | 277,374.00                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE CREDIT INNOVATION

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 413,368.30                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>413,368.30</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 413,368.30                   |
| <b>Total</b>   | <b>413,368.30</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |



# LA FRANÇAISE CREDIT INNOVATION

Class category I C EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 154,449.39                   |
| <b>Distributable amounts in respect of net income</b>                     | 154,449.39                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 154,449.39                   |
| <b>Total</b>  | 154,449.39                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE CREDIT INNOVATION

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 194,467.05                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>194,467.05</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 194,467.05                   |
| <b>Total</b>   | <b>194,467.05</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANÇAISE CREDIT INNOVATION

Class category T C EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 847,423.79                   |
| <b>Distributable amounts in respect of net income</b>                     | 847,423.79                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 847,423.79                   |
| <b>Total</b>  | 847,423.79                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE CREDIT INNOVATION

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 2,074,556.37                 |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>2,074,556.37</b>          |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 2,074,556.37                 |
| <b>Total</b>   | <b>2,074,556.37</b>          |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANÇAISE CREDIT INNOVATION

Class category CM C EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 905,667.87                   |
| <b>Distributable amounts in respect of net income</b>                     | 905,667.87                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 905,667.87                   |
| <b>Total</b>  | 905,667.87                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE CREDIT INNOVATION

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 1,195,907.90                 |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>1,195,907.90</b>          |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 1,195,907.90                 |
| <b>Total</b>   | <b>1,195,907.90</b>          |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities   | Quantity     | Price  | Listing currency | Current value         | Rounded % of net assets |
|--|--------------|--------|------------------|-----------------------|-------------------------|
| <b>Convertible bonds</b>   |              |        |                  | <b>498,848.23</b>     | <b>0.44</b>             |
| <b>Traded on a regulated or similar market</b>                               |              |        |                  | <b>498,848.23</b>     | <b>0.44</b>             |
| QIAGEN NV 0% 20-17/12/2027 CV<br>Pharmaceutical products                     | 600,000.00   | 97.60  | USD              | 498,848.23            | 0.44                    |
| <b>Bonds and similar securities</b>  |              |        |                  | <b>100,939,592.79</b> | <b>88.27</b>            |
| <b>Traded on a regulated or similar market</b>                               |              |        |                  | <b>100,939,592.79</b> | <b>88.27</b>            |
| 180 MEDICAL INC 3.875% 21-15/10/2029<br>Pharmaceutical products              | 1,282,000.00 | 95.15  | USD              | 1,048,076.70          | 0.92                    |
| ACHMEA BV 19-24/03/2168 FRN<br>Insurance                                     | 800,000.00   | 98.51  | EUR              | 798,106.35            | 0.70                    |
| ADT SEC CORP 4.125% 21-01/08/2029<br>Miscellaneous services                  | 1,838,000.00 | 96.66  | USD              | 1,540,339.83          | 1.35                    |
| AECOM TECHNOLOGY 5.125% 17-15/03/2027<br>Construction and building materials | 843,000.00   | 100.23 | USD              | 730,667.22            | 0.64                    |
| AFFLELOU SAS 6% 24-25/07/2029<br>Distribution - Retailing                    | 641,000.00   | 104.08 | EUR              | 683,944.86            | 0.60                    |
| ALLIED UNIVERSAL 7.875% 24-15/02/2031<br>Miscellaneous services              | 1,074,000.00 | 104.71 | USD              | 985,237.29            | 0.86                    |
| ALMAVIVA 5% 24-30/10/2030<br>Offices   | 901,000.00   | 100.50 | EUR              | 913,304.16            | 0.80                    |
| ALSTOM S 24-29/08/2172 FRN<br>Miscellaneous industrial securities            | 500,000.00   | 105.52 | EUR              | 552,277.75            | 0.48                    |
| AMBER FINCO PLC 6.625% 24-15/07/2029<br>Miscellaneous services               | 897,000.00   | 104.68 | EUR              | 966,564.72            | 0.85                    |
| ASSEMBLIN CAVERI 6.25% 24-01/07/2030<br>Construction and building materials  | 944,000.00   | 103.17 | EUR              | 988,145.37            | 0.86                    |
| AVANTOR FUNDING 4.625% 20-15/07/2028<br>Pharmaceutical products              | 1,590,000.00 | 98.28  | USD              | 1,360,147.09          | 1.19                    |
| BALL CORP 4.25% 25-01/07/2032<br>Packaging and paper industry                | 1,153,000.00 | 101.53 | EUR              | 1,176,511.28          | 1.03                    |
| BAUSCH & LOMB ES 8.375% 23-01/10/2028<br>Pharmaceutical products             | 805,000.00   | 104.52 | USD              | 731,116.05            | 0.64                    |
| BELDEN INC 3.875% 18-15/03/2028<br>Electrical - Electronics                  | 500,000.00   | 100.72 | EUR              | 509,341.18            | 0.45                    |
| BOOZ ALLEN & HAM 4% 21-01/07/2029<br>Offices                                 | 1,740,000.00 | 96.13  | USD              | 1,424,936.75          | 1.25                    |
| BUILDERS FIRSTSO 6.375% 24-01/03/2034<br>Construction and building materials | 1,197,000.00 | 101.97 | USD              | 1,061,524.91          | 0.93                    |
| CCO HOLDINGS LLC 6.375% 22-01/09/2029<br>Audiovisual                         | 1,880,000.00 | 102.09 | USD              | 1,669,065.55          | 1.46                    |
| CDW LLC/CDW FIN 5.1% 24-01/03/2030<br>Offices                                | 700,000.00   | 100.85 | USD              | 611,546.62            | 0.53                    |

# LA FRANÇAISE CREDIT INNOVATION

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities  | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| CENTENE CORP 4.625% 20-15/12/2029<br>Pharmaceutical products                | 961,000.00   | 97.24  | USD              | 797,752.85    | 0.70                    |
| CHARLES RIVER LA 4% 21-15/03/2031<br>Pharmaceutical products                | 1,717,000.00 | 91.78  | USD              | 1,359,635.20  | 1.19                    |
| CLARIANE SE 7.875% 25-27/06/2030<br>Pharmaceutical products                 | 900,000.00   | 100.82 | EUR              | 908,391.39    | 0.79                    |
| CLEAN HARBORS IN 6.375% 23-01/02/2031<br>Miscellaneous services             | 1,419,000.00 | 102.67 | USD              | 1,273,222.64  | 1.11                    |
| CNP ASSURANCES 18-31/12/2049 FRN<br>Insurance                               | 600,000.00   | 100.66 | EUR              | 604,376.34    | 0.53                    |
| CROWDSTRIKE HOLD 3% 21-15/02/2029<br>Offices                                | 1,505,000.00 | 94.59  | USD              | 1,227,312.96  | 1.07                    |
| DARLING GLBL FIN 4.5% 25-15/07/2032<br>Consumer goods                       | 850,000.00   | 101.44 | EUR              | 863,047.50    | 0.75                    |
| DAVITA INC 6.875% 24-01/09/2032<br>Pharmaceutical products                  | 1,201,000.00 | 103.73 | USD              | 1,084,728.21  | 0.95                    |
| DELHI INTL AIRPO 6.45% 19-04/06/2029<br>Construction and building materials | 800,000.00   | 102.45 | USD              | 701,525.75    | 0.61                    |
| DELL INT / EMC 4.35% 24-01/02/2030<br>Offices                               | 872,000.00   | 99.13  | USD              | 749,882.11    | 0.66                    |
| DOLCETTO HOLDCO 5.625% 25-14/07/2032<br>Pharmaceutical products             | 100,000.00   | 100.78 | EUR              | 100,784.50    | 0.09                    |
| EDP SA 24-16/09/2054 FRN<br>Energy distribution                             | 900,000.00   | 101.56 | EUR              | 926,342.94    | 0.81                    |
| ENCOMPASS HLTH 4.625% 20-01/04/2031<br>Pharmaceutical products              | 1,200,000.00 | 96.79  | USD              | 1,001,266.77  | 0.88                    |
| EPHIOS SUBCO S 7.875% 23-31/01/2031<br>Pharmaceutical products              | 833,000.00   | 107.97 | EUR              | 902,529.47    | 0.79                    |
| EUROFINS SCIEN 23-24/07/2171 FRN<br>Pharmaceutical products                 | 711,000.00   | 106.78 | EUR              | 804,277.16    | 0.70                    |
| FAIR ISAAC CORP 6% 25-15/05/2033<br>Software, computers                     | 1,600,000.00 | 101.32 | USD              | 1,391,925.71  | 1.22                    |
| GARDA SECURITY 7.75% 23-15/02/2028<br>Miscellaneous services                | 1,171,000.00 | 103.58 | USD              | 1,062,451.97  | 0.93                    |
| GETLINK SE 4.125% 25-15/04/2030<br>Transport and transport equipment        | 1,493,000.00 | 102.03 | EUR              | 1,539,537.44  | 1.35                    |
| GO DADDY OP/FIN 5.25% 19-01/12/2027<br>Internet                             | 577,000.00   | 99.87  | USD              | 493,041.67    | 0.43                    |
| GRAPHIC PACKAGIN 6.375% 24-15/07/2032<br>Packaging and paper industry       | 1,243,000.00 | 102.34 | USD              | 1,114,841.16  | 0.97                    |
| GRUENENTHAL GMBH 6.75% 23-15/05/2030<br>Pharmaceutical products             | 872,000.00   | 105.78 | EUR              | 930,107.90    | 0.81                    |



## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities   | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| HOLOGIC INC 4.625% 18-01/02/2028<br>Pharmaceutical products                  | 1,391,000.00 | 99.02  | USD              | 1,196,165.00  | 1.05                    |
| HUHTAMAKI OYJ 5.125% 23-24/11/2028<br>Packaging and paper industry           | 600,000.00   | 106.10 | EUR              | 655,110.25    | 0.57                    |
| ILIAD HOLDING 5.375% 24-15/04/2030<br>Telecommunications                     | 614,000.00   | 102.89 | EUR              | 638,818.82    | 0.56                    |
| ILIAD 5.375% 23-15/02/2029<br>Internet                                       | 1,300,000.00 | 105.21 | EUR              | 1,393,924.55  | 1.22                    |
| IQVIA INC 6.25% 25-01/06/2032<br>Pharmaceutical products                     | 1,000,000.00 | 102.71 | USD              | 878,981.56    | 0.77                    |
| IQVIA INC 6.5% 23-15/05/2030<br>Pharmaceutical products                      | 1,602,000.00 | 103.13 | USD              | 1,418,818.54  | 1.24                    |
| IREN SPA 25-23/04/2173 FRN<br>Energy distribution                            | 769,000.00   | 101.19 | EUR              | 784,787.68    | 0.69                    |
| JAZZ SECURITIES 4.375% 21-15/01/2029<br>Pharmaceutical products              | 1,153,000.00 | 96.69  | USD              | 969,575.53    | 0.85                    |
| KBR INC 4.75% 20-30/09/2028<br>Offices                                       | 1,036,000.00 | 96.48  | USD              | 862,140.64    | 0.75                    |
| KORIAN SA 21-31/12/2061 FRN<br>Pharmaceutical products                       | 400,000.00   | 99.40  | GBP              | 467,005.86    | 0.41                    |
| LEGAL & GENL GRP 20-31/12/2060 FRN<br>Insurance                              | 600,000.00   | 93.87  | GBP              | 668,209.43    | 0.58                    |
| LORCA TELECOM 5.75% 24-30/04/2029<br>Telecommunications                      | 1,215,000.00 | 104.58 | EUR              | 1,291,387.39  | 1.13                    |
| LOUISIANA-PACIFI 3.625% 21-15/03/2029<br>Construction and building materials | 811,000.00   | 95.42  | USD              | 666,606.70    | 0.58                    |
| MATTERHORN TELE 4.5% 25-30/01/2030<br>Telecommunications                     | 1,025,000.00 | 102.17 | EUR              | 1,053,228.51  | 0.92                    |
| MEDLINE BOR/CO-I 6.25% 24-01/04/2029<br>Pharmaceutical products              | 1,503,000.00 | 102.89 | USD              | 1,337,437.61  | 1.17                    |
| MEHILAINEN YHTIO 5.125% 25-30/06/2032<br>Pharmaceutical products             | 900,000.00   | 100.50 | EUR              | 905,419.38    | 0.79                    |
| MERCADOLIBRE INC 3.125% 21-14/01/2031<br>Internet                            | 1,538,000.00 | 89.88  | USD              | 1,196,585.26  | 1.05                    |
| MOLINA HEALTHCAR 6.25% 24-15/01/2033<br>Pharmaceutical products              | 1,500,000.00 | 101.76 | USD              | 1,349,802.29  | 1.18                    |
| MSCI INC 4% 19-15/11/2029<br>Software, computers                             | 1,016,000.00 | 96.78  | USD              | 842,107.74    | 0.74                    |
| NEXANS SA 4.25% 24-11/03/2030<br>Electrical - Electronics                    | 1,200,000.00 | 103.35 | EUR              | 1,255,971.04  | 1.10                    |
| NEXTERA ENERGY 5% 22-15/07/2032<br>Energy distribution                       | 736,000.00   | 101.27 | USD              | 649,443.46    | 0.57                    |

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities   | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| NIDDA HEALTHCARE 5.625% 24-21/02/2030<br>Pharmaceutical products             | 192,000.00   | 102.16 | EUR              | 199,862.40    | 0.17                    |
| NIDDA HEALTHCARE 7% 24-21/02/2030<br>Pharmaceutical products                 | 551,000.00   | 104.78 | EUR              | 590,600.98    | 0.52                    |
| NORTONLIFELOCK 6.75% 22-30/09/2027<br>Internet                               | 384,000.00   | 101.90 | USD              | 338,930.66    | 0.30                    |
| OLYMPUS WTR HLDG 9.625% 23-15/11/2028<br>Chemical products                   | 577,000.00   | 105.21 | EUR              | 621,097.15    | 0.54                    |
| ON SEMICONDUCTOR 3.875% 20-01/09/2028<br>Electrical - Electronics            | 866,000.00   | 96.82  | USD              | 723,779.07    | 0.63                    |
| ONTEX GROUP 5.25% 25-15/04/2030<br>Distribution - Retailing                  | 531,000.00   | 102.30 | EUR              | 550,167.77    | 0.48                    |
| OPAL BIDCO SAS 5.5% 25-31/03/2032<br>Pharmaceutical products                 | 1,976,000.00 | 102.26 | EUR              | 2,044,224.69  | 1.79                    |
| OPEN TEXT CORP 6.9% 22-01/12/2027<br>Software, computers                     | 1,028,000.00 | 103.72 | USD              | 913,320.44    | 0.80                    |
| ORGANON & CO/ORG 7.875% 24-15/05/2034<br>Pharmaceutical products             | 1,089,000.00 | 90.31  | USD              | 847,202.29    | 0.74                    |
| ORSTED A/S 22-08/12/3022 FRN<br>Energy distribution                          | 1,025,000.00 | 101.93 | EUR              | 1,075,179.02  | 0.94                    |
| OVH GROUPE SAS 4.75% 25-05/02/2031<br>Offices                                | 927,000.00   | 101.19 | EUR              | 955,969.53    | 0.84                    |
| PACHELBEL BIDCO 7.125% 24-17/05/2031<br>Miscellaneous services               | 620,000.00   | 107.98 | EUR              | 688,146.27    | 0.60                    |
| PERRIGO FINANCE 5.375% 24-30/09/2032<br>Pharmaceutical products              | 800,000.00   | 102.75 | EUR              | 833,041.97    | 0.73                    |
| PHOENIX PIB DUTC 4.875% 24-10/07/2029<br>Pharmaceutical products             | 800,000.00   | 104.29 | EUR              | 872,453.21    | 0.76                    |
| PRYSMIAN SPA 25- FRN<br>Electrical - Electronics                             | 1,274,000.00 | 102.77 | EUR              | 1,316,894.52  | 1.15                    |
| PTC INC 4% 20-15/02/2028<br>Software, computers                              | 1,091,000.00 | 97.47  | USD              | 919,996.99    | 0.80                    |
| Q-PARK HOLDING 5.125% 24-15/02/2030<br>Miscellaneous services                | 679,000.00   | 103.41 | EUR              | 713,880.71    | 0.62                    |
| QUICKTOP HOLDCO 25-21/03/2030 FRN<br>Distribution - Retailing                | 700,000.00   | 102.11 | EUR              | 715,906.80    | 0.63                    |
| QUIKRETE HOLDING 6.375% 25-01/03/2032<br>Construction and building materials | 2,179,000.00 | 102.90 | USD              | 1,956,456.97  | 1.71                    |
| RAY FINANCING LL 6.5% 24-15/07/2031<br>Pharmaceutical products               | 989,000.00   | 104.66 | EUR              | 1,064,888.72  | 0.93                    |
| REDE DOR FIN 4.5% 20-22/01/2030<br>Pharmaceutical products                   | 1,025,000.00 | 94.69  | USD              | 844,200.60    | 0.74                    |

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                      | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|---|--------------|--------|------------------|---------------|-------------------------|
| ROSSINI SARL 6.75% 24-31/12/2029<br>Pharmaceutical products               | 1,211,000.00 | 105.78 | EUR              | 1,281,498.37  | 1.12                    |
| RUMO LUX SARL 4.2% 21-18/01/2032<br>Transport and transport equipment     | 1,075,000.00 | 89.53  | USD              | 837,321.99    | 0.73                    |
| RUMO LUX SARL 5.25% 20-10/01/2028<br>Transport and transport equipment    | 200,000.00   | 99.01  | USD              | 172,940.75    | 0.15                    |
| SBA COMMUNICATIO 3.125% 22-01/02/2029<br>Real estate and housing          | 1,474,000.00 | 94.42  | USD              | 1,202,010.79  | 1.05                    |
| SELECT MEDICAL 6.25% 24-01/12/2032<br>Pharmaceutical products             | 1,153,000.00 | 100.67 | USD              | 993,885.64    | 0.87                    |
| SENSATA TECH BV 5.875% 22-01/09/2030<br>Electrical - Electronics          | 1,200,000.00 | 100.24 | USD              | 1,044,750.18  | 0.91                    |
| SOFTBANK GRP COR 6.75% 24-08/07/2029<br>Telecommunications                | 1,025,000.00 | 102.04 | USD              | 919,522.41    | 0.80                    |
| SPIE SA 3.75% 25-28/05/2030<br>Construction and building materials        | 1,200,000.00 | 101.18 | EUR              | 1,218,529.07  | 1.07                    |
| TEAMSYSTEM SPA 5% 25-01/07/2031<br>Software, computers                    | 200,000.00   | 100.04 | EUR              | 200,086.00    | 0.17                    |
| TECHEM VERWALTUN 5.375% 24-15/07/2029<br>Miscellaneous services           | 944,000.00   | 103.12 | EUR              | 982,205.52    | 0.86                    |
| TELEFLEX INC 4.25% 20-01/06/2028<br>Pharmaceutical products               | 1,598,000.00 | 97.63  | USD              | 1,333,924.21  | 1.17                    |
| TELEFONICA EUROP 22-23/11/2171 FRN<br>Telecommunications                  | 900,000.00   | 109.91 | EUR              | 1,028,011.87  | 0.90                    |
| TELENET FIN LUX 5.5% 17-01/03/2028<br>Audiovisual                         | 600,000.00   | 98.77  | USD              | 517,869.69    | 0.45                    |
| TENET HEALTHCARE 6.125% 22-15/06/2030<br>Pharmaceutical products          | 1,648,000.00 | 101.87 | USD              | 1,433,974.41  | 1.25                    |
| TEVA PHARMACEUTI 4.375% 21-09/05/2030<br>Pharmaceutical products          | 1,282,000.00 | 101.81 | EUR              | 1,313,506.40  | 1.15                    |
| TOPBUILD CORP 3.625% 21-15/03/2029<br>Construction and building materials | 778,000.00   | 94.74  | USD              | 635,001.77    | 0.56                    |
| UNITED RENTAL NA 6% 22-15/12/2029<br>Miscellaneous services               | 1,112,000.00 | 102.55 | USD              | 974,006.91    | 0.85                    |
| UNITE GROUP 3.5% 18-15/10/2028<br>Real estate and housing                 | 400,000.00   | 96.36  | GBP              | 461,590.71    | 0.40                    |
| VEOLIA ENVRNMT 23-22/02/2172 FRN<br>Energy distribution                   | 900,000.00   | 107.28 | EUR              | 984,703.44    | 0.86                    |
| VERISURE HOLDING 5.5% 24-15/05/2030<br>Miscellaneous services             | 1,250,000.00 | 103.93 | EUR              | 1,308,156.94  | 1.14                    |
| VERTICAL MIDCO G 4.375% 20-15/07/2027<br>Machines and vehicles            | 540,000.00   | 100.02 | EUR              | 551,045.78    | 0.48                    |

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                                       | Quantity       | Price      | Listing currency | Current value       | Rounded % of net assets |
|--|----------------|------------|------------------|---------------------|-------------------------|
| VERTIV GROUP COR 4.125% 21-15/11/2028<br>Machines and vehicles             | 1,334,000.00   | 97.61      | USD              | 1,115,215.17        | 0.98                    |
| VZ SECURED FINAN 3.5% 22-15/01/2032<br>Audiovisual                         | 807,000.00     | 92.04      | EUR              | 755,837.10          | 0.66                    |
| WEBUILD SPA 4.875% 24-30/04/2030<br>Construction and building materials    | 833,000.00     | 103.71     | EUR              | 870,942.64          | 0.76                    |
| WESCO DISTRIBUT 6.375% 24-15/03/2029<br>Electrical - Electronics           | 1,084,000.00   | 103.07     | USD              | 969,182.74          | 0.85                    |
| ZEBRA TECH CORP 6.5% 24-01/06/2032<br>Offices                              | 1,109,000.00   | 103.01     | USD              | 978,308.97          | 0.86                    |
| <b>Debt securities</b>   |                |            |                  | <b>7,737,166.83</b> | <b>6.77</b>             |
| <b>Traded on a regulated or similar market</b>                             |                |            |                  | <b>7,737,166.83</b> | <b>6.77</b>             |
| ABERTIS FINANCE 24-28/02/2173 FRN<br>Construction and building materials   | 900,000.00     | 102.39     | EUR              | 936,395.69          | 0.82                    |
| ACS ACTIVIDADES 3.75% 25-11/06/2030<br>Construction and building materials | 1,700,000.00   | 99.62      | EUR              | 1,697,190.81        | 1.48                    |
| AXA SA 23-11/07/2043 FRN<br>Insurance                                      | 769,000.00     | 109.88     | EUR              | 886,233.16          | 0.78                    |
| BRITISH TELECOMM 23-20/12/2083 FRN<br>Telecommunications                   | 827,000.00     | 107.52     | GBP              | 1,080,992.79        | 0.95                    |
| ENEL SPA 23-16/07/2171 FRN<br>Energy distribution                          | 923,000.00     | 108.01     | EUR              | 1,053,525.86        | 0.92                    |
| IBERDROLA FIN SA 23-25/07/2171 FRN<br>Energy distribution                  | 800,000.00     | 104.08     | EUR              | 869,218.47          | 0.76                    |
| MUNDYS SPA 4.5% 24-24/01/2030<br>Miscellaneous services                    | 360,000.00     | 104.00     | EUR              | 381,464.19          | 0.33                    |
| THE UNITE GROUP 5.625% 24-25/06/2032<br>Real estate and housing            | 700,000.00     | 101.72     | GBP              | 832,145.86          | 0.73                    |
| <b>Units of UCIs and investment funds</b>                                  |                |            |                  | <b>4,857,612.40</b> | <b>4.25</b>             |
| <b>UCITS</b>   |                |            |                  | <b>4,857,612.40</b> | <b>4.25</b>             |
| LF TRESORERIE ISR I UNITS  | 41.7175        | 116,440.64 | EUR              | 4,857,612.40        | 4.25                    |
| <b>Financial futures</b>   |                |            |                  | <b>112,661.06</b>   | <b>0.10</b>             |
| <b>Forward exchange</b>  |                |            |                  | <b>112,661.06</b>   | <b>0.10</b>             |
| Purchase EUR 3322373.74 Sale GBP 2837367.64                                | 3,322,373.74   | 0.86       | EUR              | 16,279.32           | 0.01                    |
| Purchase EUR 3322373.74 Sale GBP 2837367.64                                | -2,837,367.64  | 0.86       | GBP              | -                   | -                       |
| Purchase EUR 54237244.77 Sale USD 63686343.66                              | 54,237,244.77  | 1.18       | EUR              | 95,339.62           | 0.08                    |
| Purchase EUR 54237244.77 Sale USD 63686343.66                              | -63,686,343.66 | 1.18       | USD              | -                   | -                       |
| Purchase EUR 599518.24 Sale USD 703978.84                                  | 599,518.24     | 1.18       | EUR              | 1,042.12            | -                       |
| Purchase EUR 599518.24 Sale USD 703978.84                                  | -703,978.84    | 1.18       | USD              | -                   | -                       |
| <b>Other financial accounts</b>  |                |            |                  | <b>1,858,568.45</b> | <b>1.63</b>             |

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities | Quantity | Price | Listing currency | Current value         | Rounded % of net assets |
|--------------------------------------|----------|-------|------------------|-----------------------|-------------------------|
| Receivables                          |          |       |                  | 467,597.35            | 0.41                    |
| Payables                             |          |       |                  | -2,124,605.07         | -1.86                   |
| <b>TOTAL NET ASSETS</b>              |          |       | <b>EUR</b>       | <b>114,347,442.04</b> | <b>100.00</b>           |

The business sector represents the principal activity carried out by the issuer of the financial instrument. The information comes from the provider Bloomberg.

## Inventory of forward currency transactions (Currency: EUR)

| Transaction type                                 | Present value presented in<br>the balance sheet |             | Exposure amount (*)       |                      |                                   |                       |
|--|---|-------------|---------------------------|----------------------|-----------------------------------|-----------------------|
|  |   |             | Currencies receivable (+) |                      | Currencies<br>to be delivered (-) |                       |
|  | Assets  | Liabilities | Currency                  | Amount               | Currency                          | Amount                |
| <b>Forward exchange</b>                          |   |             |                           |                      |                                   |                       |
| Purchase EUR 3322373.74 Sale GBP<br>2837367.64   | 16,279.32                                       | -           | EUR                       | 3,322,373.74         | GBP                               | -3,306,094.42         |
| Purchase EUR 54237244.77 Sale USD<br>63686343.66 | 95,339.62                                       | -           | EUR                       | 54,237,244.77        | USD                               | -54,141,905.15        |
| Purchase EUR 599518.24 Sale USD<br>703978.84     | 1,042.12  | -           | EUR                       | 599,518.24           | USD                               | -598,476.12           |
| <b>Total</b>                                     | <b>112,661.06</b>                               | <b>-</b>    |                           | <b>58,159,136.75</b> |                                   | <b>-58,046,475.69</b> |

\* Amount determined in accordance with the provisions of the regulations relating to the presentation of exposures expressed in the fund's accounting currency.

## Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) Currency: EUR)

### Financial futures – equities

| Instrument denomination  | Present value presented in the balance sheet |        |             | Amount of the exposure +/- |
|--------------------------|--|--------|-------------|----------------------------|
|                          | Quantity                                     | Assets | Liabilities |                            |
| <b>Futures</b>           |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Options</b>           |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Swaps</b>             |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Other instruments</b> |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Total</b>             |  |        | -           | -                          |

### Financial futures – interest rates

| Instrument denomination  | Present value presented in the balance sheet |        |             | Amount of the exposure +/- |
|--------------------------|--|--------|-------------|----------------------------|
|                          | Quantity                                     | Assets | Liabilities |                            |
| <b>Futures</b>           |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Options</b>           |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Swaps</b>             |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Other instruments</b> |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Total</b>             |  |        | -           | -                          |

### Financial futures – foreign exchange

| Instrument denomination  | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|----------|--|-------------|----------------------------|
|                          |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Options</b>           |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Swaps</b>             |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Other instruments</b> |          |  |             |                            |

## Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) Currency: EUR)

### Financial futures – foreign exchange

| Instrument denomination | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|-------------------------|----------|--|-------------|----------------------------|
|                         |          | Assets                                       | Liabilities |                            |
| Sub-total               |          | -  | -           | -                          |
| <b>Total</b>            |          | -  | -           | -                          |

### Financial futures – on credit risk

| Instrument denomination  | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|----------|--|-------------|----------------------------|
|                          |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Options</b>           |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Swaps</b>             |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Other instruments</b> |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Total</b>             |          | -  | -           | -                          |

### Financial futures – other exposures

| Instrument denomination  | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|----------|--|-------------|----------------------------|
|                          |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Options</b>           |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Swaps</b>             |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Other instruments</b> |          |  |             |                            |
| Sub-total                |          | -  | -           | -                          |
| <b>Total</b>             |          | -  | -           | -                          |



## Inventory of forward financial instruments used to hedge a unit class

### Financial futures – foreign exchange

| Instrument denomination  | Transaction allocated to the unit class | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|---|----------|--|-------------|----------------------------|
|                          |   |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Options</b>           |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Swaps</b>             |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Other instruments</b> |   |          |  |             |                            |
| Sub-total                |   |          | -  | -           | -                          |
| <b>Total</b>             |   |          | -  | -           | -                          |

## Summary of the inventory (Currency: EUR)

|   | Present value<br>presented in the<br>balance sheet |
|---|--|
| <b>Total inventory of eligible assets and liabilities (excluding forward financial instruments)</b>                     | 114,033,220.25                                     |
| <b>Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):</b> |  |
| Total forward currency transactions   | 112,661.06   |
| Total financial futures – equities  | -  |
| Total financial futures – interest rates  | -  |
| Total financial futures – foreign exchange  | -  |
| Total financial futures – credit  | -  |
| Total financial futures – other exposures   | -  |
| <b>Inventory of forward financial instruments used to hedge units issued</b>  | -  |
| <b>Other assets (+)</b>   | 2,326,165.80                                       |
| <b>Other liabilities (-)</b>  | 2,124,605.07                                       |
| <b>Financing liabilities (-)</b>  | -  |
| <b>TOTAL</b>  | <b>114,347,442.04</b>                              |

## APPENDIX

The annual accounts for the previous financial year (old chart of accounts format) are presented in the notes in accordance with ANC Regulation No. 2020-07, as amended by ANC Regulation 2022-03.

## Balance sheet assets

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Net fixed assets</b>  | -                            | -                            |
| <b>Deposits</b>  | -                            | -                            |
| <b>Financial instruments</b>   | <b>41,186,370.40</b>         | <b>17,695,996.19</b>         |
| <b>Equities and similar securities</b>   | -                            | -                            |
| Traded on a regulated or similar market  | -                            | -                            |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Bonds and similar securities</b>  | <b>36,183,007.05</b>         | <b>17,194,168.58</b>         |
| Traded on a regulated or similar market  | 36,183,007.05                | 17,194,168.58                |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Debt securities</b>   | <b>3,157,758.51</b>          | <b>501,827.61</b>            |
| Traded on a regulated market or similar – Negotiable debt securities   | -                            | -                            |
| Traded on a regulated market or similar – Other debt securities  | 3,157,758.51                 | 501,827.61                   |
| Not traded on a regulated or similar market  | -                            | -                            |
| <b>Securities in undertakings for collective investment</b>  | <b>1,845,604.84</b>          | -                            |
| General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union                       | 1,845,604.84                 | -                            |
| Other Funds intended for non-professionals and equivalent in other Member States of the European Union   | -                            | -                            |
| General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies | -                            | -                            |
| Other funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies           | -                            | -                            |
| Other non-European bodies  | -                            | -                            |
| <b>Temporary securities transactions</b>   | -                            | -                            |
| Receivables representing securities received through repurchase agreements   | -                            | -                            |
| Receivables representing loaned securities   | -                            | -                            |
| Securities borrowed  | -                            | -                            |
| Securities loaned under repurchase agreements  | -                            | -                            |
| Other temporary transactions   | -                            | -                            |
| <b>Financial futures</b>   | -                            | -                            |
| Transactions on a regulated or similar market  | -                            | -                            |
| Other transactions   | -                            | -                            |
| <b>Other assets: Loans</b>   | -                            | -                            |
| <b>Other financial instruments</b>   | -                            | -                            |
| <b>Receivables</b>   | <b>24,917,546.95</b>         | <b>11,658,251.07</b>         |
| Forward exchange transactions  | 24,167,971.79                | 11,312,409.74                |
| Other  | 749,575.16                   | 345,841.33                   |
| <b>Financial accounts</b>  | <b>15,573.41</b>             | <b>28,502.84</b>             |
| Liquid assets  | 15,573.41                    | 28,502.84                    |
| <b>TOTAL ASSETS</b>  | <b>66,119,490.76</b>         | <b>29,382,750.10</b>         |

## Balance sheet liabilities

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Shareholders' equity</b>   | -                            | -                            |
| <b>Capital</b>  | 40,087,344.82                | 17,114,442.09                |
| Prior undistributed net capital gains and losses (a)                  | -                            | -                            |
| Balance carried forward (a)   | -                            | -                            |
| Net capital gains and losses for the financial year (a, b)            | -1,103,802.41                | 358,780.51                   |
| Profit or loss for the financial year (a, b)                          | 1,576,637.41                 | 571,394.64                   |
| Total shareholders' equity<br>(= amount representative of net assets) | 40,560,179.82                | 18,044,617.24                |
| <b>Financial instruments</b>  | -                            | -                            |
| <b>Sale of financial instruments</b>                                  | -                            | -                            |
| <b>Temporary securities transactions</b>                              | -                            | -                            |
| Payables representing securities loaned under repurchase agreements   | -                            | -                            |
| Payables representing securities borrowed                             | -                            | -                            |
| Other temporary transactions  | -                            | -                            |
| <b>Financial futures</b>  | -                            | -                            |
| Transactions on a regulated or similar market                         | -                            | -                            |
| Other transactions  | -                            | -                            |
| <b>Payables</b>   | 25,489,955.94                | 11,327,802.34                |
| Forward exchange transactions   | 24,099,634.02                | 11,314,134.25                |
| Other   | 1,390,321.92                 | 13,668.09                    |
| <b>Financial accounts</b>   | 69,355.00                    | 10,330.52                    |
| Current bank overdrafts   | 69,355.00                    | 10,330.52                    |
| Loans   | -                            | -                            |
| <b>TOTAL LIABILITIES</b>  | <b>66,119,490.76</b>         | <b>29,382,750.10</b>         |

(a) Including accrued income.

(b) Less prepayments made during the financial year.

## Off-balance sheet

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Hedging transactions</b>                 |                              |                              |
| Commitments on regulated markets or similar |                              |                              |
| Over-the-counter commitments                |                              |                              |
| Other commitments                           |                              |                              |
| <b>Other transactions</b>                   |                              |                              |
| Commitments on regulated markets or similar |                              |                              |
| Over-the-counter commitments                |                              |                              |
| Other commitments                           |                              |                              |

# LA FRANÇAISE CREDIT INNOVATION

## Profit and loss account

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| <b>Income from financial transactions</b>                                | -                            | -                            |
| Profit on equities and similar securities                                | -                            | 378.53                       |
| Profit on bonds and similar securities                                   | 954,603.94                   | 611,643.37                   |
| Income from debt securities  | 55,068.98                    | 2,665.41                     |
| Profit on temporary purchases and sales of securities                    | -                            | -                            |
| Profit on financial futures  | -                            | -                            |
| Profit on deposits and financial accounts                                | 7,155.84                     | 6,149.96                     |
| Yield on loans   | -                            | -                            |
| Other financial income   | -                            | -                            |
| <b>TOTAL I</b>   | <b>1,016,828.76</b>          | <b>620,837.27</b>            |
| <b>Expenses on financial transactions</b>                                | -                            | -                            |
| Fees on temporary purchases and sales of securities                      | -2,322.93                    | -                            |
| Loss on financial futures  | -                            | -                            |
| Fees on financial debts  | -1,890.01                    | -5,481.66                    |
| Other financial expenses   | -                            | -                            |
| <b>TOTAL II</b>  | <b>-4,212.94</b>             | <b>-5,481.66</b>             |
| <b>Profit or loss for financial transactions (I + II)</b>                | <b>1,012,615.82</b>          | <b>615,355.61</b>            |
| <b>Other income (III)</b>  | -                            | -                            |
| <b>Management fees and depreciation charges (IV)</b>                     | <b>-120,559.51</b>           | <b>-65,270.46</b>            |
| <b>Net profit or loss for financial year (I+ II+ III+ IV)</b>            | <b>892,056.31</b>            | <b>550,085.15</b>            |
| <b>Adjustment of income for the financial year (V)</b>                   | <b>684,581.10</b>            | <b>21,309.49</b>             |
| <b>Prepayments made on profit or loss during the financial year (VI)</b> | -                            | -                            |
| <b>Profit or loss (I + II + III + IV + V + VI)</b>                       | <b>1,576,637.41</b>          | <b>571,394.64</b>            |

## Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### Securities

Listed securities: at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCI: at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.



## Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Forward exchange contracts: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

Term deposits: are recorded and valued at their nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

The valuation price of Credit Default Swaps (CDS) comes from a contributor supplied to us by the Management Company.

The CDS off-balance sheet commitments correspond to their nominal value.

## Swing pricing mechanism

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis.

These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

## Financial management fees

- 1.19% (incl. tax) maximum rate for R C EUR shares
- 0.59% (incl. tax) maximum rate for I C EUR shares
- 0.35% (incl. tax) maximum rate for S EUR shares
- 0.77% (incl. tax) maximum rate for CM C EUR shares

## Administrative costs external to the management company

- 0.072% (incl. tax) maximum for R C EUR shares
- 0.072% (incl. tax) maximum for I C EUR shares
- 0.072% (incl. tax) maximum for S EUR shares
- 0.072% (incl. tax) maximum for CM C EUR shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stock exchange tax, etc.) and any turnover fees charged in particular by the depositary and the management company.

## Research costs

None

## Outperformance fee

None

## Rebates on management fees

None

## Accounting method for interest

Accrued interest

## Allocation of realised profits or loss

- S EUR share: Capitalisation
- R C EUR share: Capitalisation
- I C EUR share: Capitalisation
- CM C EUR shares: Capitalisation

## Allocation of net realised capital gains

- S EUR share: Capitalisation
- R C EUR share: Capitalisation
- I C EUR share: Capitalisation
- CM C EUR shares: Capitalisation

## Changes affecting the sub-fund

29/12/2023: Implementation of Gates and Swing Pricing mechanisms.

## Changes in net assets

|  | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|--|------------------------------|------------------------------|
| Net assets at the beginning of the financial year                            | 18,044,617.24                | -                            |
| Subscriptions (including subscription fees for the UCI)                      | 26,696,412.81                | 18,018,483.01                |
| Redemptions (less redemption fees paid to the UCI)                           | -5,721,964.92                | -119,188.78                  |
| Capital gains realised on deposits and financial instruments                 | 381,431.12                   | 61,990.44                    |
| Capital losses realised on deposits and financial instruments                | -156,134.12                  | -300,773.19                  |
| Capital gains realised on financial futures                                  | -                            | -                            |
| Capital losses realised on financial futures                                 | -                            | -                            |
| Transaction fees   | -3,016.74                    | -0.41                        |
| Exchange rate differences  | -857,251.90                  | 579,702.87                   |
| Variation in the valuation difference on deposits and financial instruments: | 1,284,030.02                 | -745,681.85                  |
| Valuation difference for financial year N                                    | 538,348.17                   | -745,681.85                  |
| Valuation difference for the previous financial year                         | 745,681.85                   | -                            |
| Variation in the valuation difference on financial futures:                  | -                            | -                            |
| Valuation difference for financial year N                                    | -                            | -                            |
| Valuation difference for the previous financial year                         | -                            | -                            |
| Distribution on net capital gains and losses for the previous financial year | -                            | -                            |
| Distribution of profits for the previous financial year                      | -                            | -                            |
| Net profit or loss for the financial year before accrued income              | 892,056.31                   | 550,085.15                   |
| Prepayment(s) made during the financial year on net capital gains and losses | -                            | -                            |
| Prepayment(s) made on profit or loss during the financial year               | -                            | -                            |
| Other items  | -                            | -                            |
| <b>Net assets at the end of the financial year</b>                           | <b>40,560,179.82</b>         | <b>18,044,617.24</b>         |

## Additional information 1

|  | Financial year<br>28/06/2024 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  |                              |
| Depreciation of fixed assets   |                              |
| <b>Commitments received or made</b>  |                              |
| Commitments received or given (capital guarantee or other investments) (*)                                 |                              |
| <b>Current value of financial instruments in the portfolio representing collateral</b>                     |                              |
| Financial instruments received as collateral and not recognised on the balance sheet                       |                              |
| Financial instruments given as collateral and recognised under their original line item                    |                              |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   |                              |
| Shares   |                              |
| Interest rate securities   |                              |
| UCI  | 1,845,604.84                 |
| Temporary purchases and sales of securities  |                              |
| Swaps (nominal)  |                              |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   |                              |
| Securities under repurchase agreements   |                              |
| Securities borrowed  |                              |

(\*) For guaranteed UCIs, the information is given in the accounting principles.

## Additional information 2

|  | Financial year<br>28/06/2024 |                         |
|--|------------------------------|-------------------------|
| Issues and redemptions during the financial year | Number of securities         |                         |
| <b>Class category S EUR (Currency: EUR)</b>      |                              |                         |
| Number of securities issued                      | 18,869.333                   |                         |
| Number of securities redeemed                    | 4,665.703                    |                         |
| <b>Class category R C EUR (Currency: EUR)</b>    |                              |                         |
| Number of securities issued                      | 13,536.059                   |                         |
| Number of securities redeemed                    | 5,535.759                    |                         |
| <b>Class category I C EUR (Currency: EUR)</b>    |                              |                         |
| Number of securities issued                      | 1,740.712                    |                         |
| Number of securities redeemed                    | 107.985                      |                         |
| <b>Class category CM C EUR (Currency: EUR)</b>   |                              |                         |
| Number of securities issued                      | 2,899.908                    |                         |
| Number of securities redeemed                    | 37.000                       |                         |
| Subscription and/or redemption fees              | Amount (EUR)                 |                         |
| Subscription fees paid to the UCI                | -                            |                         |
| Redemption fees paid to the UCI                  | -                            |                         |
| Subscription fees received and reassigned        | -                            |                         |
| Redemption fees received and reassigned          | -                            |                         |
| Management fees                                  | Amount (EUR)                 | % of average net assets |
| <b>Class category S EUR (Currency: EUR)</b>      |                              |                         |
| Management and operating fees (*) *              | 90,727.35                    | 0.48                    |
| Outperformance fees                              | -                            | -                       |
| Other fees                                       | -                            | -                       |
| <b>Class category R C EUR (Currency: EUR)</b>    |                              |                         |
| Management and operating fees (*)                | 11,640.43                    | 1.31                    |
| Outperformance fees                              | -                            | -                       |
| Other fees                                       | -                            | -                       |
| <b>Class category I C EUR (Currency: EUR)</b>    |                              |                         |
| Management and operating fees (*)                | 11,053.22                    | 0.73                    |
| Outperformance fees                              | -                            | -                       |
| Other fees                                       | -                            | -                       |
| <b>Class category CM C EUR (Currency: EUR)</b>   |                              |                         |
| Management and operating fees (*)                | 7,138.51                     | 0.97                    |
| Outperformance fees                              | -                            | -                       |
| Other fees                                       | -                            | -                       |

## Additional information 2

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Rebates on management fees (all units)</b> | -                            |

<sup>(1)</sup> For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

\* The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the Management Company which would be equal to or less than 10 basis points per calendar year; the notification may then be made by any means.

## Breakdown of receivables and payables by type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | 260,000.00                   |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Valuation of currency futures purchases | -                            |
| Countervalue of futures sales           | 24,167,971.79                |
| Other debtors                           | 463,354.03                   |
| Coupons receivable                      | 26,221.13                    |
| <b>TOTAL RECEIVABLES</b>                | <b>24,917,546.95</b>         |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Provision for borrowing charges         | -                            |
| Valuation of currency futures sales     | 24,099,634.02                |
| Countervalue of futures purchases       | -                            |
| Fees and charges owed                   | 18,967.44                    |
| Other creditors                         | 1,371,354.48                 |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>25,489,955.94</b>         |

## Breakdown of instruments by legal or economic type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Assets</b>                               |                              |
| <b>Bonds and similar securities</b>         | <b>36,183,007.05</b>         |
| Index-linked bonds                          | -                            |
| Convertible bonds                           | 279,360.55                   |
| Participation notes                         | -                            |
| Other bonds and similar securities          | 35,903,646.50                |
| <b>Debt securities</b>                      | <b>3,157,758.51</b>          |
| Traded on a regulated or similar market     | 3,157,758.51                 |
| Treasury bills                              | -                            |
| Other NDS                                   | -                            |
| Other debt securities                       | 3,157,758.51                 |
| Not traded on a regulated or similar market | -                            |
| <b>Other assets: Loans</b>                  | -                            |
| <b>Liabilities</b>                          |                              |
| <b>Sale of financial instruments</b>        | -                            |
| Shares                                      | -                            |
| Bonds                                       | -                            |
| Other                                       | -                            |
| <b>Off-balance sheet</b>                    |                              |
| <b>Hedging transactions</b>                 | -                            |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |
| <b>Other transactions</b>                   | -                            |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |



# LA FRANÇAISE CREDIT INNOVATION

## Breakdown of assets, liabilities and off-balance sheet items by rate type

|                                   | Fixed rate    | Floating rate | Adjustable rate | Other     |
|-----------------------------------|---------------|---------------|-----------------|-----------|
| <b>Assets</b>                     |               |               |                 |           |
| Deposits                          | -             | -             | -               | -         |
| Bonds and similar securities      | 33,280,696.08 | -             | 2,902,310.97    | -         |
| Debt securities                   | 656,921.54    | -             | 2,500,836.97    | -         |
| Temporary securities transactions | -             | -             | -               | -         |
| Other assets: Loans               | -             | -             | -               | -         |
| Financial accounts                | -             | -             | -               | 15,573.41 |
| <b>Liabilities</b>                |               |               |                 |           |
| Temporary securities transactions | -             | -             | -               | -         |
| Financial accounts                | -             | -             | -               | 69,355.00 |
| <b>Off-balance sheet</b>          |               |               |                 |           |
| Hedging transactions              | -             | -             | -               | -         |
| Other transactions                | -             | -             | -               | -         |

## Breakdown of assets, liabilities and off-balance sheet items by residual maturity

|                                   | [0 - 3 months] | [3 months - 1 year] | [1 - 3 years] | [3 - 5 years] | > 5 years     |
|-----------------------------------|----------------|---------------------|---------------|---------------|---------------|
| <b>Assets</b>                     |                |                     |               |               |               |
| Deposits                          | -              | -                   | -             | -             | -             |
| Bonds and similar securities      | -              | -                   | 1,913,526.85  | 17,377,622.30 | 16,891,857.90 |
| Debt securities                   | -              | -                   | -             | 656,921.54    | 2,500,836.97  |
| Temporary securities transactions | -              | -                   | -             | -             | -             |
| Other assets: Loans               | -              | -                   | -             | -             | -             |
| Financial accounts                | 15,573.41      | -                   | -             | -             | -             |
| <b>Liabilities</b>                |                |                     |               |               |               |
| Temporary securities transactions | -              | -                   | -             | -             | -             |
| Financial accounts                | 69,355.00      | -                   | -             | -             | -             |
| <b>Off-balance sheet</b>          |                |                     |               |               |               |
| Hedging transactions              | -              | -                   | -             | -             | -             |
| Other transactions                | -              | -                   | -             | -             | -             |

# LA FRANÇAISE CREDIT INNOVATION

## Breakdown of assets, liabilities and off-balance sheet items by currency listing

|                                   | USD           | GBP          |
|-----------------------------------|---------------|--------------|
| <b>Assets</b>                     |               |              |
| Deposits                          | -             | -            |
| Equities and similar securities   | -             | -            |
| Bonds and similar securities      | 22,935,143.55 | 1,392,498.72 |
| Debt securities                   | -             | 327,110.02   |
| UCI securities                    | -             | -            |
| Temporary securities transactions | -             | -            |
| Other assets: Loans               | -             | -            |
| Other financial instruments       | -             | -            |
| Receivables                       | 244,411.37    | -            |
| Financial accounts                | 15,573.41     | -            |
| <b>Liabilities</b>                |               |              |
| Sale of financial instruments     | -             | -            |
| Temporary securities transactions | -             | -            |
| Payables                          | 23,107,058.95 | 1,704,748.80 |
| Financial accounts                | -             | -            |
| <b>Off-balance sheet</b>          |               |              |
| Hedging transactions              | -             | -            |
| Other transactions                | -             | -            |

Only the five currencies with the most representative value making up net assets are included in this table.

## Allocation of income

Class category S EUR (Currency: EUR)

### Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 1,349,223.80                 | 542,035.47                   |
| <b>Total</b>  | <b>1,349,223.80</b>          | <b>542,035.47</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 1,349,223.80                 | 542,035.47                   |
| <b>Total</b>  | <b>1,349,223.80</b>          | <b>542,035.47</b>            |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANÇAISE CREDIT INNOVATION

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -937,444.21                  | 339,994.38                   |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-937,444.21</b>           | <b>339,994.38</b>            |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -937,444.21                  | 339,994.38                   |
| <b>Total</b>  | <b>-937,444.21</b>           | <b>339,994.38</b>            |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANÇAISE CREDIT INNOVATION

Class category R C EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 33,031.66                    | 4,504.88                     |
| <b>Total</b>  | <b>33,031.66</b>             | <b>4,504.88</b>              |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 33,031.66                    | 4,504.88                     |
| <b>Total</b>  | <b>33,031.66</b>             | <b>4,504.88</b>              |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |

# LA FRANÇAISE CREDIT INNOVATION

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -28,768.98                   | 3,369.55                     |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-28,768.98</b>            | <b>3,369.55</b>              |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -28,768.98                   | 3,369.55                     |
| <b>Total</b>  | <b>-28,768.98</b>            | <b>3,369.55</b>              |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

# LA FRANÇAISE CREDIT INNOVATION

Class category I C EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |                              |
| Balance carried forward   | -                            | -                            |
| Profit or loss  | 96,927.67                    | 24,854.29                    |
| <b>Total</b>  | <b>96,927.67</b>             | <b>24,854.29</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Balance carried forward for the financial year                      | -                            | -                            |
| Capitalisation  | 96,927.67                    | 24,854.29                    |
| <b>Total</b>  | <b>96,927.67</b>             | <b>24,854.29</b>             |
| <b>Information on securities with distribution rights</b>           |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |                              |
| Total tax credits and tax assets:                                   |                              |                              |
| for the financial year  | -                            | -                            |
| for the financial year N-1  | -                            | -                            |
| for the financial year N-2  | -                            | -                            |
| for the financial year N-3  | -                            | -                            |
| for the financial year N-4  | -                            | -                            |



# LA FRANÇAISE CREDIT INNOVATION

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 | Financial year<br>30/06/2023 |
|---|------------------------------|------------------------------|
| <b>Amounts to be allocated</b>  |                              |                              |
| Previous undistributed net gains and losses                             | -                            | -                            |
| Net capital gains and losses for the financial year                     | -71,476.28                   | 15,416.58                    |
| Prepayments made on net capital gains and losses for the financial year | -                            | -                            |
| <b>Total</b>  | <b>-71,476.28</b>            | <b>15,416.58</b>             |
| <b>Allocation</b>   |                              |                              |
| Distribution  | -                            | -                            |
| Undistributed net gains and losses                                      | -                            | -                            |
| Capitalisation  | -71,476.28                   | 15,416.58                    |
| <b>Total</b>  | <b>-71,476.28</b>            | <b>15,416.58</b>             |
| <b>Information on securities with distribution rights</b>               |                              |                              |
| Number of securities  | -                            | -                            |
| Unit distribution   | -                            | -                            |

Class category CM C EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |
| Balance carried forward   | -                            |
| Profit or loss  | 97,454.28                    |
| <b>Total</b>  | <b>97,454.28</b>             |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Balance carried forward for the financial year                      | -                            |
| Capitalisation  | 97,454.28                    |
| <b>Total</b>  | <b>97,454.28</b>             |
| <b>Information on securities with distribution rights</b>           |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |
| Total tax credits and tax assets:                                   |                              |
| for the financial year  | -                            |
| for the financial year N-1  | -                            |
| for the financial year N-2  | -                            |
| for the financial year N-3  | -                            |
| for the financial year N-4  | -                            |

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Previous undistributed net gains and losses                             | -                            |
| Net capital gains and losses for the financial year                     | -66,112.94                   |
| Prepayments made on net capital gains and losses for the financial year | -                            |
| <b>Total</b>  | <b>-66,112.94</b>            |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Undistributed net gains and losses                                      | -                            |
| Capitalisation  | -66,112.94                   |
| <b>Total</b>  | <b>-66,112.94</b>            |
| <b>Information on securities with distribution rights</b>               |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |

## Table of income and other characteristic items for the last five financial years

Class category S EUR (Currency: EUR)

|                                      | 30/06/2023 | 28/06/2024        |
|--------------------------------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |                   |
| C shares                             | 1,007.70   | <b>1,086.16</b>   |
| <b>Net assets (in EUR thousands)</b> | 17,130.92  | <b>33,892.25</b>  |
| <b>Number of securities</b>          |            |                   |
| C shares                             | 17,000.000 | <b>31,203.630</b> |

| Payment date  | 30/06/2023 | 28/06/2024    |
|---|------------|---------------|
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -             |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |               |
| C shares  | 19.99      | <b>-30.04</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |               |
| C shares  | 31.88      | <b>43.23</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE CREDIT INNOVATION

## Class category R C EUR (Currency: EUR)

|                                      | 30/06/2023 | 28/06/2024       |
|--------------------------------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |                  |
| C shares                             | 100.48     | <b>107.40</b>    |
| <b>Net assets (in EUR thousands)</b> | 165.04     | <b>1,035.67</b>  |
| <b>Number of securities</b>          |            |                  |
| C shares                             | 1,642.501  | <b>9,642.801</b> |

|   | 30/06/2023 | 28/06/2024   |
|---|------------|--------------|
| <b>Payment date</b>   |            |              |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -            |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -            |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -            |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |              |
| C shares  | 2.05       | <b>-2.98</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |              |
| C shares  | 2.74       | <b>3.42</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE CREDIT INNOVATION

## Class category I C EUR (Currency: EUR)

|                                      | 30/06/2023 | 28/06/2024       |
|--------------------------------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |                  |
| C shares                             | 1,011.56   | <b>1,087.72</b>  |
| <b>Net assets (in EUR thousands)</b> | 748.66     | <b>2,580.99</b>  |
| <b>Number of securities</b>          |            |                  |
| C shares                             | 740.100    | <b>2,372.827</b> |

|   | 30/06/2023 | 28/06/2024    |
|---|------------|---------------|
| <b>Payment date</b>   |            |               |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          | -             |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          | -             |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          | -             |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |               |
| C shares  | 20.83      | <b>-30.12</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |               |
| C shares  | 33.58      | <b>40.84</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE CREDIT INNOVATION

## Class category CM C EUR (Currency: EUR)

|                                      | 28/06/2024 |
|--------------------------------------|------------|
| <b>Net asset value (in EUR)</b>      |            |
| C shares                             | 1,065.79   |
| <b>Net assets (in EUR thousands)</b> | 3,051.28   |
| <b>Number of securities</b>          |            |
| C shares                             | 2,862.908  |

|   | 28/06/2024 |
|---|------------|
| <b>Payment date</b>   | 28/06/2024 |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |
| C shares  | -23.09     |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |
| C shares  | 34.04      |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity   | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|------------|--------|------------------|----------------------|-------------------------|
| <b>Bonds and similar securities</b>            |            |        |                  | <b>36,183,007.05</b> | <b>89.21</b>            |
| <b>Traded on a regulated or similar market</b> |            |        |                  | <b>36,183,007.05</b> | <b>89.21</b>            |
| 180 MEDICAL INC 3.875% 21-15/10/2029           | 800,000.00 | 90.61  | USD              | 682,549.62           | 1.68                    |
| ABERTIS FINANCE 20-31/12/2060 FRN              | 300,000.00 | 97.55  | EUR              | 296,091.86           | 0.73                    |
| ACHMEA BV 19-24/03/2168 FRN                    | 400,000.00 | 90.38  | EUR              | 366,533.17           | 0.90                    |
| ADANI RENEW ENER 4.625% 19-15/10/2039          | 345,000.00 | 80.78  | USD              | 263,234.07           | 0.65                    |
| ADT SEC CORP 4.125% 21-01/08/2029              | 449,000.00 | 92.19  | USD              | 393,489.11           | 0.97                    |
| AECOM TECHNOLOGY 5.125% 17-15/03/2027          | 326,000.00 | 98.31  | USD              | 303,669.76           | 0.75                    |
| ALLIED UNIVERSAL 7.875% 24-15/02/2031          | 408,000.00 | 100.19 | USD              | 392,749.73           | 0.97                    |
| ALLISON TRANS 5.875% 19-01/06/2029             | 326,000.00 | 98.75  | USD              | 301,927.26           | 0.74                    |
| ARSENAL AIC PARE 8% 23-01/10/2030              | 326,000.00 | 104.97 | USD              | 325,454.68           | 0.80                    |
| ASSEMBLIN CAVERI 6.25% 24-01/07/2030           | 444,000.00 | 100.57 | EUR              | 446,548.56           | 1.10                    |
| AVANTOR FUNDING 3.875% 20-15/07/2028           | 350,000.00 | 97.66  | EUR              | 348,115.49           | 0.86                    |
| AZUL SECURED FIN 10.875% 23-28/05/2030         | 200,000.00 | 83.00  | USD              | 156,807.25           | 0.39                    |
| BAUSCH & LOMB ES 8.375% 23-01/10/2028          | 408,000.00 | 102.62 | USD              | 398,707.52           | 0.98                    |
| BELDEN INC 3.375% 17-15/07/2027                | 400,000.00 | 96.96  | EUR              | 394,084.50           | 0.97                    |
| BOOZ ALLEN & HAM 4% 21-01/07/2029              | 408,000.00 | 93.67  | USD              | 356,642.10           | 0.88                    |
| BUILDERS FIRSTSO 6.375% 24-01/03/2034          | 490,000.00 | 99.16  | USD              | 463,314.03           | 1.14                    |
| CAB 3.375% 21-01/02/2028                       | 250,000.00 | 89.36  | EUR              | 226,950.31           | 0.56                    |
| CCO HOLDINGS LLC 6.375% 22-01/09/2029          | 687,000.00 | 94.99  | USD              | 622,615.32           | 1.54                    |
| CDW LLC/CDW FIN 4.25% 19-01/04/2028            | 278,000.00 | 95.51  | USD              | 250,528.92           | 0.62                    |
| CENTENE CORP 4.25% 20-15/12/2027               | 245,000.00 | 95.42  | USD              | 218,577.93           | 0.54                    |
| CENTRAL GARDEN 5.125% 17-01/02/2028            | 163,000.00 | 97.12  | USD              | 150,979.98           | 0.37                    |
| CHARLES RIVER LA 4% 21-15/03/2031              | 360,000.00 | 89.30  | USD              | 303,944.76           | 0.75                    |
| CHART INDUSTRIES 7.5% 22-01/01/2030            | 326,000.00 | 103.48 | USD              | 314,821.05           | 0.78                    |
| CHROME BIDCO SAS 3.5% 21-31/05/2028            | 140,000.00 | 82.83  | EUR              | 116,404.56           | 0.29                    |
| CLEAN HARBORS IN 6.375% 23-01/02/2031          | 514,000.00 | 100.29 | USD              | 493,811.49           | 1.22                    |
| CNP ASSURANCES 18-31/12/2049 FRN               | 300,000.00 | 95.50  | EUR              | 286,688.67           | 0.71                    |
| CONSTELLATION 4.875% 21-15/07/2027             | 100,000.00 | 84.51  | GBP              | 100,905.48           | 0.25                    |
| CROWDSTRIKE HOLD 3% 21-15/02/2029              | 424,000.00 | 90.23  | USD              | 361,465.85           | 0.89                    |
| CTEC II GMBH 5.25% 22-15/02/2030               | 360,000.00 | 92.72  | EUR              | 340,988.10           | 0.84                    |
| DAVITA INC 4.625% 20-01/06/2030                | 540,000.00 | 90.59  | USD              | 458,425.69           | 1.13                    |
| DELHI INTL AIRPO 6.45% 19-04/06/2029           | 400,000.00 | 100.18 | USD              | 375,774.83           | 0.93                    |
| DISH NETWORK 11.75% 22-15/11/2027              | 278,000.00 | 98.16  | USD              | 258,606.87           | 0.64                    |
| ENCOMPASS HLTH 4.5% 19-01/02/2028              | 294,000.00 | 95.30  | USD              | 266,602.52           | 0.66                    |



# LA FRANÇAISE CREDIT INNOVATION

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities   | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|--|------------|--------|------------------|---------------|-------------------------|
| ENTEGRIS ESCROW 4.75% 22-15/04/2029    | 245,000.00 | 95.74  | USD              | 221,175.44    | 0.55                    |
| EPHIOS SUBCO S 7.875% 23-31/01/2031    | 250,000.00 | 106.41 | EUR              | 266,952.19    | 0.66                    |
| EUROFINS SCIEN 23-24/07/2171 FRN       | 255,000.00 | 101.03 | EUR              | 273,806.92    | 0.68                    |
| FAIR ISAAC CORP 4% 19-15/06/2028       | 326,000.00 | 93.53  | USD              | 285,065.26    | 0.70                    |
| FORVIA SE 5.125% 24-15/06/2029         | 200,000.00 | 100.22 | EUR              | 200,915.03    | 0.50                    |
| GARDA SECURITY 7.75% 23-15/02/2028     | 274,000.00 | 102.07 | USD              | 268,483.71    | 0.66                    |
| GARTNER GROUP 4.5% 20-01/07/2028       | 343,000.00 | 96.24  | USD              | 307,997.52    | 0.76                    |
| GMR HYDERABAD IN 4.75% 21-02/02/2026   | 200,000.00 | 97.75  | USD              | 186,109.01    | 0.46                    |
| GO DADDY OP/FIN 5.25% 19-01/12/2027    | 245,000.00 | 97.82  | USD              | 224,645.81    | 0.55                    |
| GRAPHIC PACKAGIN 6.375% 24-15/07/2032  | 424,000.00 | 99.99  | USD              | 399,007.87    | 0.98                    |
| GRUENENTHAL GMBH 6.75% 23-15/05/2030   | 430,000.00 | 105.18 | EUR              | 456,054.78    | 1.12                    |
| HOLOGIC INC 4.625% 18-01/02/2028       | 408,000.00 | 95.86  | USD              | 372,318.06    | 0.92                    |
| HUHTAMAKI OYJ 5.125% 23-24/11/2028     | 400,000.00 | 103.17 | EUR              | 425,040.42    | 1.05                    |
| IHS NETHERLANDS 8% 19-18/09/2027       | 200,000.00 | 97.26  | USD              | 185,815.93    | 0.46                    |
| ILIAD 5.375% 23-15/02/2029             | 500,000.00 | 101.77 | EUR              | 523,555.77    | 1.29                    |
| IPD 3 BV 8% 23-15/06/2028              | 248,000.00 | 105.25 | EUR              | 261,930.37    | 0.65                    |
| IQVIA INC 5.7% 24-15/05/2028           | 480,000.00 | 100.93 | USD              | 455,372.61    | 1.12                    |
| IQVIA INC 6.5% 23-15/05/2030           | 600,000.00 | 101.44 | USD              | 572,636.03    | 1.41                    |
| IRON MOUNTAIN 7% 23-15/02/2029         | 490,000.00 | 101.89 | USD              | 478,000.38    | 1.18                    |
| JAZZ SECURITIES 4.375% 21-15/01/2029   | 400,000.00 | 93.16  | USD              | 355,260.14    | 0.88                    |
| KBR INC 4.75% 20-30/09/2028            | 408,000.00 | 93.91  | USD              | 362,113.62    | 0.89                    |
| KORIAN SA 0.875% 20-06/03/2027 CV FLAT | 4,248.00   | 49.52  | EUR              | 210,363.08    | 0.52                    |
| LAMAR MEDIA CORP 3.625% 21-15/01/2031  | 294,000.00 | 87.72  | USD              | 242,752.92    | 0.60                    |
| LEGAL & GENL GRP 20-31/12/2060 FRN     | 400,000.00 | 89.14  | GBP              | 427,750.35    | 1.05                    |
| LORCA TELECOM 5.75% 24-30/04/2029      | 400,000.00 | 102.68 | EUR              | 414,675.11    | 1.02                    |
| LOUISIANA-PACIFI 3.625% 21-15/03/2029  | 163,000.00 | 90.85  | USD              | 139,816.40    | 0.34                    |
| LUCID GROUP 1.25% 21-15/12/2026 CV     | 140,000.00 | 52.76  | USD              | 68,997.47     | 0.17                    |
| MEDLINE BOR/CO-I 6.25% 24-01/04/2029   | 583,000.00 | 101.24 | USD              | 559,697.98    | 1.38                    |
| MERITAGE HOMES 5.125% 17-06/06/2027    | 163,000.00 | 98.46  | USD              | 150,310.78    | 0.37                    |
| MOLINA HEALTHCAR 4.375% 20-15/06/2028  | 245,000.00 | 94.22  | USD              | 215,852.82    | 0.53                    |
| MSCI INC 4% 19-15/11/2029              | 318,000.00 | 93.20  | USD              | 278,070.78    | 0.69                    |
| NETWORK I2I LTD 19-31/12/2059 FRN      | 400,000.00 | 99.17  | USD              | 374,646.97    | 0.92                    |
| NEXANS SA 5.5% 23-05/04/2028           | 300,000.00 | 104.04 | EUR              | 316,111.58    | 0.78                    |
| NEXTERA ENERGY 5% 22-15/07/2032        | 506,000.00 | 97.43  | USD              | 470,944.46    | 1.16                    |
| NORTONLIFELOCK 6.75% 22-30/09/2027     | 260,000.00 | 101.40 | USD              | 250,166.46    | 0.62                    |
| OLYMPUS WTR HLDG 9.625% 23-15/11/2028  | 350,000.00 | 107.38 | EUR              | 384,327.95    | 0.95                    |

# LA FRANÇAISE CREDIT INNOVATION

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities  | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|---------------------------------------|------------|--------|------------------|---------------|-------------------------|
| ON SEMICONDUCTOR 3.875% 20-01/09/2028 | 326,000.00 | 92.36  | USD              | 284,911.77    | 0.70                    |
| OPEN TEXT CORP 6.9% 22-01/12/2027     | 326,000.00 | 103.12 | USD              | 315,486.68    | 0.78                    |
| ORGANON & CO/ORG 7.875% 24-15/05/2034 | 450,000.00 | 102.87 | USD              | 436,053.36    | 1.08                    |
| PACHELBEL BIDCO 7.125% 24-17/05/2031  | 420,000.00 | 103.33 | EUR              | 437,705.63    | 1.08                    |
| PRIMO WATER CORP 3.875% 20-31/10/2028 | 320,000.00 | 94.65  | EUR              | 305,012.36    | 0.75                    |
| PTC INC 4% 20-15/02/2028              | 163,000.00 | 94.28  | USD              | 145,698.84    | 0.36                    |
| Q-PARK HOLDING 5.125% 24-01/03/2029   | 430,000.00 | 100.47 | EUR              | 439,436.65    | 1.08                    |
| REDE DOR FIN 4.5% 20-22/01/2030       | 400,000.00 | 90.35  | USD              | 344,686.73    | 0.85                    |
| REXEL SA 5.25% 23-15/09/2030          | 250,000.00 | 102.52 | EUR              | 260,211.04    | 0.64                    |
| REYNOLDS GROUP 4% 20-15/10/2027       | 261,000.00 | 93.83  | USD              | 230,584.84    | 0.57                    |
| RUMO LUX SARL 4.2% 21-18/01/2032      | 400,000.00 | 84.95  | USD              | 324,209.31    | 0.80                    |
| RUMO LUX SARL 5.25% 20-10/01/2028     | 200,000.00 | 96.41  | USD              | 184,591.25    | 0.46                    |
| SBA COMMUNICATIO 3.875% 20-15/02/2027 | 261,000.00 | 95.23  | USD              | 235,511.62    | 0.58                    |
| SEAGATE HDD CAYM 4.875% 15-01/06/2027 | 215,000.00 | 97.62  | USD              | 196,676.18    | 0.48                    |
| SENSATA TECH BV 4% 21-15/04/2029      | 600,000.00 | 91.89  | USD              | 519,219.34    | 1.28                    |
| SERVICE CORP 4.625% 17-15/12/2027     | 326,000.00 | 96.95  | USD              | 295,560.87    | 0.73                    |
| SIRIUS XM RADIO 5% 17-01/08/2027      | 326,000.00 | 95.76  | USD              | 297,665.21    | 0.73                    |
| SOFTBANK GRP COR 6.75% 24-08/07/2029  | 600,000.00 | 100.00 | USD              | 559,832.05    | 1.38                    |
| TECHEM VERWALTUN 5.375% 24-15/07/2029 | 644,000.00 | 101.00 | EUR              | 657,552.09    | 1.62                    |
| TELEFLEX INC 4.25% 20-01/06/2028      | 326,000.00 | 94.29  | USD              | 287,888.85    | 0.71                    |
| TELEFONICA EUROP 22-23/11/2171 FRN    | 400,000.00 | 108.67 | EUR              | 451,966.89    | 1.11                    |
| TELENET FIN LUX 5.5% 17-01/03/2028    | 400,000.00 | 94.96  | USD              | 363,933.34    | 0.90                    |
| TENET HEALTHCARE 5.125% 19-01/11/2027 | 441,000.00 | 97.86  | USD              | 406,183.61    | 1.00                    |
| TWILIO INC 3.875% 21-15/03/2031       | 278,000.00 | 88.17  | USD              | 231,682.85    | 0.57                    |
| UBER TECHNOLOGIE 7.5% 19-15/09/2027   | 229,000.00 | 102.07 | USD              | 222,855.23    | 0.55                    |
| UNITED GROUP 6.75% 24-15/02/2031      | 400,000.00 | 102.81 | EUR              | 422,285.00    | 1.04                    |
| UNITED RENTAL NA 6% 22-15/12/2029     | 408,000.00 | 100.27 | USD              | 382,805.58    | 0.94                    |
| UNITE GROUP 3.5% 18-15/10/2028        | 400,000.00 | 93.25  | GBP              | 451,728.03    | 1.11                    |
| VEOLIA ENVRNMT 23-22/02/2172 FRN      | 400,000.00 | 104.06 | EUR              | 424,826.14    | 1.05                    |
| VERISURE HOLDING 5.5% 24-15/05/2030   | 475,000.00 | 101.79 | EUR              | 486,841.50    | 1.20                    |
| VERISURE MIDHOLD 5.25% 21-15/02/2029  | 250,000.00 | 97.78  | EUR              | 249,434.79    | 0.61                    |
| VERTICAL MIDCO G 4.375% 20-15/07/2027 | 340,000.00 | 96.65  | EUR              | 335,500.15    | 0.83                    |
| VIDEOTRON LTD 5.125% 17-15/04/2027    | 278,000.00 | 98.52  | USD              | 258,382.89    | 0.64                    |
| VIRGIN MEDIA SEC 5.25% 19-15/05/2029  | 380,000.00 | 91.27  | GBP              | 412,114.86    | 1.02                    |
| VZ SECURED FINAN 3.5% 22-15/01/2032   | 530,000.00 | 87.59  | EUR              | 472,821.54    | 1.17                    |
| WEBUILD SPA 7% 23-27/09/2028          | 319,000.00 | 106.15 | EUR              | 355,632.58    | 0.88                    |

# LA FRANÇAISE CREDIT INNOVATION

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities  | Quantity   | Price      | Listing currency | Current value         | Rounded % of net assets |
|---|------------|------------|------------------|-----------------------|-------------------------|
| WESCO DISTRIBUT 7.25% 20-15/06/2028   | 310,000.00 | 102.07     | USD              | 296,212.66            | 0.73                    |
| WESTERN DIGITAL 4.75% 18-15/02/2026   | 326,000.00 | 97.99      | USD              | 303,506.06            | 0.75                    |
| ZEBRA TECH CORP 6.5% 24-01/06/2032  | 285,000.00 | 101.33     | USD              | 271,045.66            | 0.67                    |
| <b>Debt securities</b>  |            |            |                  | <b>3,157,758.51</b>   | <b>7.79</b>             |
| <b>Traded on a regulated or similar market</b>  |            |            |                  | <b>3,157,758.51</b>   | <b>7.79</b>             |
| <b>Other debt securities</b>  |            |            |                  | <b>3,157,758.51</b>   | <b>7.79</b>             |
| AXA SA 23-11/07/2043 FRN  | 300,000.00 | 105.62     | EUR              | 332,958.76            | 0.82                    |
| BRITISH TELECOMM 23-20/12/2083 FRN  | 250,000.00 | 106.47     | GBP              | 327,110.02            | 0.81                    |
| EDP SA 23-23/04/2083 FRN  | 500,000.00 | 104.32     | EUR              | 527,291.27            | 1.30                    |
| ENEL SPA 23-16/07/2171 FRN  | 420,000.00 | 105.39     | EUR              | 468,367.82            | 1.15                    |
| IBERDROLA FIN SA 23-25/07/2171 FRN  | 500,000.00 | 101.53     | EUR              | 530,493.24            | 1.31                    |
| LOXAM SAS 6.375% 23-15/05/2028  | 170,000.00 | 102.99     | EUR              | 176,501.30            | 0.44                    |
| MUNDYS SPA 4.75% 24-24/01/2029  | 260,000.00 | 100.92     | EUR              | 267,798.71            | 0.66                    |
| ORANGE 23-18/04/2172 FRN  | 300,000.00 | 103.77     | EUR              | 314,615.86            | 0.78                    |
| VALEO SE 5.875% 23-12/04/2029   | 200,000.00 | 105.01     | EUR              | 212,621.53            | 0.52                    |
| <b>UCI securities</b>   |            |            |                  | <b>1,845,604.84</b>   | <b>4.55</b>             |
| <b>General purpose UCITS and AIFs intended for non-professionals and similar investors from other countries</b> |            |            |                  | <b>1,845,604.84</b>   | <b>4.55</b>             |
| <b>Member States of the European Union</b>  |            |            |                  |                       |                         |
| LF TRESORERIE ISR I UNITS   | 16.35      | 112,881.03 | EUR              | 1,845,604.84          | 4.55                    |
| <b>Receivables</b>  |            |            |                  | <b>24,917,546.95</b>  | <b>61.43</b>            |
| <b>Payables</b>   |            |            |                  | <b>-25,489,955.94</b> | <b>-62.84</b>           |
| <b>Deposits</b>   |            |            |                  | <b>-</b>              | <b>-</b>                |
| <b>Other financial accounts</b>   |            |            |                  | <b>-53,781.59</b>     | <b>-0.13</b>            |
| <b>TOTAL NET ASSETS</b>   |            |            | <b>EUR</b>       | <b>40,560,179.82</b>  | <b>100.00</b>           |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Balance sheet assets (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Net tangible assets</b>   |                              |
| <b>Financial securities</b>  |                              |
| <b>Equities and similar securities (A) <sup>(*)</sup></b>                            |                              |
| Traded on a regulated or similar market  |                              |
| Not traded on a regulated or similar market  |                              |
| <b>Convertible bonds (B) <sup>(*)</sup></b>  |                              |
| Traded on a regulated or similar market  |                              |
| Not traded on a regulated or similar market  |                              |
| <b>Bonds and similar securities (C) <sup>(*)</sup></b>                               | <b>21,165,401.16</b>         |
| Traded on a regulated or similar market  | 21,165,401.16                |
| Not traded on a regulated or similar market  | -                            |
| <b>Debt securities (D)</b>   | <b>44,829,154.42</b>         |
| Traded on a regulated or similar market  | 44,829,154.42                |
| Not traded on a regulated or similar market  | -                            |
| <b>Units of UCIs and investment funds (E)</b>  | <b>4,812,699.32</b>          |
| UCITS  | 4,812,699.32                 |
| AIFs and equivalents in other European Union Member States                           | -                            |
| Other UCIs and investment funds  | -                            |
| <b>Deposits (F)</b>  |                              |
| <b>Financial futures (G)</b>   | <b>19,581.97</b>             |
| <b>Temporary securities transactions (H)</b>   | <b>317,436.33</b>            |
| Receivables representing financial securities received through repurchase agreements |                              |
| Receivables representing securities given as collateral                              |                              |
| Receivables representing loaned financial securities                                 |                              |
| Financial securities borrowed  |                              |
| Financial securities loaned under repurchase agreements                              | 317,436.33                   |
| Other temporary transactions   |                              |
| <b>Loans (I)</b>   |                              |
| <b>Other eligible assets (J)</b>   |                              |
| <b>Sub-total eligible assets I= (A+B+C+D+E+F+G+H+I+J)</b>                            | <b>71,144,273.20</b>         |
| <b>Receivables and adjustment accounts assets</b>                                    | <b>67,945.92</b>             |
| <b>Financial accounts</b>  | <b>358,937.18</b>            |
| <b>Sub-total assets other than eligible assets II <sup>(*)</sup></b>                 | <b>426,883.10</b>            |
| <b>TOTAL ASSETS I+II</b>   | <b>71,571,156.30</b>         |

<sup>(\*)</sup> Other assets are assets other than eligible assets as defined by the rules or articles of association of the open-ended UCI that are necessary for their operation.

# LA FRANÇAISE FINANCIAL BONDS 2027

## Balance sheet liabilities (Currency: EUR)

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity:</b>                                 | -                            |
| Capital  | 66,590,110.60                |
| Retained earnings on net income                              | -                            |
| Retained earnings of net unrealised capital gains and losses | -                            |
| Retained earnings of net realised capital gains and losses   | -                            |
| Net result of the financial year                             | 4,617,938.55                 |
| Shareholders' equity I:                                      | 71,208,049.15                |
| Financing liabilities II                                     | -                            |
| <b>Equity and financing liabilities (I+II)</b>               | <b>71,208,049.15</b>         |
| <b>Eligible liabilities:</b>                                 | -                            |
| Financial instruments (A)                                    | 314,544.05                   |
| Sale of financial instruments                                | -                            |
| Temporary financial securities transactions                  | 314,544.05                   |
| Financial futures (B)  | -                            |
| Loans (C)  | -                            |
| Other eligible liabilities (D)                               | -                            |
| <b>Sub-total eligible liabilities III = A+B+C+D</b>          | <b>314,544.05</b>            |
| <b>Other liabilities:</b>                                    | -                            |
| Liabilities and adjustment accounts                          | 48,563.10                    |
| Bank credit facilities                                       | -                            |
| <b>Sub-total Other liabilities IV</b>                        | <b>48,563.10</b>             |
| <b>TOTAL LIABILITIES: I+II+III+IV</b>                        | <b>71,571,156.30</b>         |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Profit and loss account (Currency: EUR)

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Net financial income</b>                                   | -                            |
| <b>Income from financial transactions</b>                     | -                            |
| Income from equities  | -                            |
| Income from bonds   | 896,647.21                   |
| Income from debt securities                                   | 1,841,154.19                 |
| Income from UCI units   | -                            |
| Income from financial futures                                 | -                            |
| Income from temporary securities transactions                 | 19.63                        |
| Income from loans and receivables                             | -                            |
| Income from other eligible assets and liabilities             | -                            |
| Other financial income  | 8,575.78                     |
| <b>Sub-total Income from financial transactions</b>           | <b>2,746,396.81</b>          |
| <b>Expenses on financial transactions</b>                     | -                            |
| Expenses on financial transactions                            | -                            |
| Charges on financial futures                                  | -                            |
| Charges on temporary securities transactions                  | -2,828.82                    |
| Charges on loans  | -                            |
| Charges on other eligible assets and liabilities              | -                            |
| Charges on financing liabilities                              | -                            |
| Other financial expenses                                      | -1,451.50                    |
| <b>Sub-total expenses on financial transactions</b>           | <b>-4,280.32</b>             |
| <b>Total Net financial income (A)</b>                         | <b>2,742,116.49</b>          |
| <b>Other income:</b>  | -                            |
| Retrocession of management fees to the UCI                    | -                            |
| Capital or performance guarantee payments                     | -                            |
| Other income  | -                            |
| <b>Other fees:</b>  | -                            |
| Management fees of the management company                     | -383,543.16                  |
| Audit and analysis fees for private equity funds              | -                            |
| Taxes and duties  | -                            |
| Other fees  | -                            |
| <b>Sub-total Other income and expenses (B)</b>                | <b>-383,543.16</b>           |
| <b>Sub-total net income before accrual account (C)= A + B</b> | <b>2,358,573.33</b>          |

## LA FRANÇAISE FINANCIAL BONDS 2027

|  |                     |
|--|---------------------|
| <b>Settlement of net earnings for the financial year (D)</b>                       | <b>576,627.48</b>   |
| <b>Sub-total Net revenues I = C + D</b>  | <b>2,935,200.81</b> |
| <b>Net realised capital gains or losses before accruals:</b>                       | -                   |
| Realised capital gains and losses  | 613,344.35          |
| External transaction fees and transfer fees  | -41,591.81          |
| Research costs   | -871.58             |
| Share of realised capital gains returned to insurers                               | -                   |
| Insurance compensation received  | -                   |
| Capital or performance guarantee payments received                                 | -                   |
| <b>Sub-total net realised capital gains or losses before adjustments E</b>         | <b>570,880.96</b>   |
| <b>Adjustments of net realised capital gains or losses before accruals F</b>       | <b>101,671.49</b>   |
| <b>Net realised capital gains or losses II = E+F</b>                               | <b>672,552.45</b>   |
| <b>Net unrealised capital gains or losses before accruals:</b>                     | -                   |
| Change in unrealised gains or losses incl. exchange differences on eligible assets | 694,654.45          |
| Exchange differences on financial accounts in foreign currencies                   | -                   |
| Capital or performance guarantee payments to be received                           | -                   |
| Pro rata share of unrealised capital gains to be returned to insurers              | -                   |
| <b>Subtotal of net unrealised gains or losses before adjustments G</b>             | <b>694,654.45</b>   |
| <b>Adjustments of net unrealised capital gains or losses before accruals F</b>     | <b>315,530.84</b>   |
| <b>Net unrealised capital gains or losses III = G + H</b>                          | <b>1,010,185.29</b> |
| <b>Prepayments:</b>  | -                   |
| Prepayments on net income paid for financial year J                                | -                   |
| Prepayments made on net realised gains or losses for the financial year K          | -                   |
| Prepayments made on net unrealised gains and losses for the financial year L       | -                   |
| <b>Total Prepayments made during the financial year IV = J+K+L</b>                 | <b>-</b>            |
| <b>Income tax V</b>  | <b>-</b>            |
| <b>Net income I + II + III + IV + V</b>  | <b>4,617,938.55</b> |

## STRATEGY AND MANAGEMENT PROFILE

### MANAGEMENT OBJECTIVE

The sub-fund's objective is to achieve, over the recommended investment period from the sub-fund's launch date until 31 December 2027, a net return which exceeds the performance of the 2027 maturity-based bonds issued by French Government and denominated in EUR (OAT 2.75% at maturity on 25 October 2027 - ISIN code FR0011317783), i.e. an actuarial yield of 2.9% as of 19 June 2023).

The net annualised performance objective is based on the achievement of market assumptions set by the management company. It is not a guarantee of fund return or performance. Investors should note that the performance indicated in the management objective of the fund takes account of the estimate of the risk of default or downgrading of the rating of one or more issuers in the portfolio, the cost of currency hedging and the management fees payable to the management company.

The UCI's prospectus fully describes and specifies its characteristics.



## Key features of the UCI over the past five financial years

Class category T D EUR (Currency: EUR)

|                                      | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |                   |
| D shares                             | 102.86     | <b>108.25</b>     |
| <b>Net assets (in EUR thousands)</b> | 1,028.67   | <b>1,082.58</b>   |
| <b>Number of securities</b>          |            |                   |
| D shares                             | 10,000.000 | <b>10,000.000</b> |

|  | 28/06/2024 | 30/06/2025  |
|--|------------|-------------|
| <b>Payment date</b>  | 28/06/2024 | 30/06/2025  |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | 1.75       | <b>1.75</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |             |
| D shares   | 0.19       | <b>1.02</b> |
| <b>Unit capitalisation on income</b>   |            |             |
| D shares   | 0.13       | <b>2.70</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE FINANCIAL BONDS 2027

## Class category S EUR (Currency: EUR)

|                                      | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |                   |
| C shares                             | 1,114.24   | <b>1,195.20</b>   |
| <b>Net assets (in EUR thousands)</b> | 26,401.41  | <b>39,244.91</b>  |
| <b>Number of securities</b>          |            |                   |
| C shares                             | 23,694.375 | <b>32,835.243</b> |

|  | 28/06/2024 | 30/06/2025   |
|--|------------|--------------|
| <b>Payment date</b>  |            |              |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |              |
| C shares   | 6.59       | <b>11.34</b> |
| <b>Unit capitalisation on income</b>   |            |              |
| C shares   | 33.55      | <b>51.71</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE FINANCIAL BONDS 2027

## Class category T C EUR (Currency: EUR)

|                                      | 28/06/2024 | 30/06/2025         |
|--------------------------------------|------------|--------------------|
| <b>Net asset value (in EUR)</b>      |            |                    |
| C shares                             | 110.89     | <b>118.66</b>      |
| <b>Net assets (in EUR thousands)</b> | 4,906.99   | <b>12,056.60</b>   |
| <b>Number of securities</b>          |            |                    |
| C shares                             | 44,248.702 | <b>101,604.935</b> |

|  | 28/06/2024 | 30/06/2025  |
|--|------------|-------------|
| <b>Payment date</b>  |            |             |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |             |
| C shares   | 0.67       | <b>1.12</b> |
| <b>Unit capitalisation on income</b>   |            |             |
| C shares   | 3.06       | <b>4.86</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE FINANCIAL BONDS 2027

## Class category I D EUR (Currency: EUR)

|                                      | 30/06/2025      |
|--------------------------------------|-----------------|
| <b>Net asset value (in EUR)</b>      |                 |
| D shares                             | <b>1,015.53</b> |
| <b>Net assets (in EUR thousands)</b> | <b>902.92</b>   |
| <b>Number of securities</b>          |                 |
| D shares                             | <b>889.104</b>  |

|  | 30/06/2025   |
|--|--------------|
| <b>Payment date</b>  | 30/06/2025   |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | <b>10.00</b> |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |              |
| D shares   | <b>5.20</b>  |
| <b>Unit capitalisation on income</b>   |              |
| D shares   | <b>3.19</b>  |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE FINANCIAL BONDS 2027

## Class category R C EUR (Currency: EUR)

|                                      | 28/06/2024 | 30/06/2025        |
|--------------------------------------|------------|-------------------|
| <b>Net asset value (in EUR)</b>      |            |                   |
| C shares                             | 110.80     | <b>117.85</b>     |
| <b>Net assets (in EUR thousands)</b> | 5,743.90   | <b>8,202.40</b>   |
| <b>Number of securities</b>          |            |                   |
| C shares                             | 51,839.146 | <b>69,599.340</b> |

|  | 28/06/2024 | 30/06/2025  |
|--|------------|-------------|
| <b>Payment date</b>  |            |             |
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -           |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -           |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -           |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |             |
| C shares   | 0.65       | <b>1.12</b> |
| <b>Unit capitalisation on income</b>   |            |             |
| C shares   | 2.73       | <b>4.14</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE FINANCIAL BONDS 2027

## Class category I C EUR (Currency: EUR)

|                                      | 28/06/2024 | 30/06/2025       |
|--------------------------------------|------------|------------------|
| <b>Net asset value (in EUR)</b>      |            |                  |
| C shares                             | 1,111.78   | <b>1,189.68</b>  |
| <b>Net assets (in EUR thousands)</b> | 4,862.58   | <b>9,718.64</b>  |
| <b>Number of securities</b>          |            |                  |
| C shares                             | 4,373.665  | <b>8,169.077</b> |

| Payment date   | 28/06/2024 | 30/06/2025   |
|--|------------|--------------|
| <b>Unit distribution on net realised capital gains and losses</b><br>(including deposits) (in EUR) | -          | -            |
| <b>Distribution per unit on net income</b><br>(including deposits) (in EUR)                        | -          | -            |
| <b>Unit tax credit transferred to bearer (*)</b><br>natural persons (in EUR)                       | -          | -            |
| <b>Unit capitalisation on net capital gains and losses</b>   |            |              |
| C shares   | 6.60       | <b>11.30</b> |
| <b>Unit capitalisation on income</b>   |            |              |
| C shares   | 31.17      | <b>48.74</b> |

(\*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

## Accounting principles and methods

The annual accounts are presented for the first time in the format provided by ANC Regulation 2020-07, as amended by ANC Regulation 2022-03.

### **Changes in accounting methods, including presentation, in connection with the application of the new accounting regulation relating to the annual financial statements of undertakings for collective investment with variable capital (ANC Regulation 2020-07 as amended)**

This new regulation imposes changes in accounting methods, including changes in the presentation of annual financial statements. Comparability with the financial statements of the previous financial year cannot therefore be achieved.

Thus, in accordance with the second paragraph of Article 3 of ANC Regulation 2020-07, the financial statements do not present data from the previous financial year; the financial statements for the previous financial year are included in the notes to the financial statements.

The changes in presentation mainly concern:

- the balance sheet structure that is now presented by types of eligible assets and liabilities, including loans and borrowings;
- the structure of the profit and loss account, which has been significantly modified; the profit and loss account includes in particular: exchange differences on financial accounts, unrealised capital gains and losses, realised capital gains and losses and transaction costs;
- the removal of the off-balance sheet table (part of the information on the items in this table is now included in the notes);
- the removal of the option to recognise costs included at cost (without retroactive effect for funds previously applying the included costs method);
- the distinction of convertible bonds from other bonds, as well as their respective accounting records;
- a new classification of target funds held in the portfolio according to the model: UCITS / AIF / Other;
- the recognition of forward foreign exchange commitments, which is no longer done at the balance sheet level but at the off-balance sheet level, with information on forward foreign exchange covering a specific portion;
- the addition of information relating to direct and indirect exposures in the different markets;
- the presentation of the inventory, which now distinguishes eligible assets and liabilities from forward financial instruments;
- the adoption of a single presentation template for all types of UCIs;
- the removal of account aggregation for funds with sub-funds.

### **Accounting rules and methods applied during the financial year**

The general principles of accounting apply (subject to the changes described above):

- true reflection, comparable nature, business continuity,
- regularity and accuracy,
- prudence, and
- consistency of methods from one financial year to the next.

The selected accounting method used to record proceeds from fixed-income securities is that of interest accrued.

Acquisitions and disposals of securities are recorded inclusive of costs.

The reference currency of the portfolio accounting is the euro.

The financial year lasts for 12 months.

# LA FRANÇAISE FINANCIAL BONDS 2027

## Summary of management offer

| Share type       | ISIN code    | Original net asset value | Sub-funds | Allocation of gains                                     | Allocation of income                                    | Denomination currency | Target subscribers   | Minimum value of initial subscription |
|------------------|--------------|--------------------------|-----------|---|---|-----------------------|--|---------------------------------------|
| D B EUR shares   | FR001400L9C7 | EUR 100.00               | No        | Capitalisation and/or distribution and/or carry forward | Capitalisation and/or distribution and/or carry forward | EUR                   | All subscribers with their residence in Belgium, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services. | None                                  |
| Equities =       | FR001400I1G0 | EUR 100.00               | No        | Capitalisation and/or distribution and/or carry         | Capitalisation and/or distribution and/or carry         | EUR                   | Reserved for funds managed by companies in the La Française Group  | None                                  |
| I C CHF H shares | FR001400I0V1 | CHF 1,000.00             | No        | Capitalisation  | Capitalisation  | CHF                   | Reserved for professional clients within the meaning of MiFID.   | CHF 100,000.00                        |
| I C EUR shares   | FR001400I0X7 | EUR 1,000.00             | No        | Capitalisation  | Capitalisation  | EUR                   | Reserved for professional clients within the meaning of MiFID.   | EUR 100,000.00                        |
| I C USD H shares | FR001400I0T5 | USD 1,000.00             | No        | Capitalisation  | Capitalisation  | USD                   | Reserved for professional clients within the meaning of MiFID.   | USD 100,000.00                        |
| I D EUR shares   | FR001400I0R9 | EUR 1,000.00             | No        | Capitalisation and/or distribution and/or carry         | Capitalisation and/or distribution and/or carry         | EUR                   | Reserved for professional clients within the meaning of MiFID.   | EUR 100,000.00                        |
| I D USD H shares | FR001400I0Q1 | USD 1,000.00             | No        | Capitalisation and/or distribution and/or carry         | Capitalisation and/or distribution and/or carry         | USD                   | Reserved for professional clients within the meaning of MiFID.   | USD 100,000.00                        |
| R C EUR shares   | FR001400I1A3 | EUR 100.00               | No        | Capitalisation  | Capitalisation  | EUR                   | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services.                                 | None                                  |
| R C USD H shares | FR001400I1C9 | USD 100.00               | No        | Capitalisation  | Capitalisation  | USD                   | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services.                                 | None                                  |



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|                        |              |                      |    |   |   |     |  |                          |
|------------------------|--------------|----------------------|----|---|---|-----|--|--------------------------|
| R D EUR<br>shares      | FR0014001B1  | EUR<br>100.00        | No | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward | EUR | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services. | None                     |
| R D USD<br>H shares    | FR0014001WK5 | USD<br>100.00        | No | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward | USD | All subscribers, including investors subscribing via distributors providing a non-independent advisory service within the meaning of MiFID II or Reception and Transmission of Orders (RTO) with services. | None                     |
| S<br>EUR<br>shares     | FR0014001O57 | EUR<br>1,000.00<br>0 | No | Capitalisation  | Capitalisation  | EUR | Reserved for the Caisse Fédérale du Crédit Mutuel Nord Europe and companies in La Française Group and for funds managed by Crédit Mutuel Asset Management  | EUR<br>10,000,000<br>.00 |
| T C<br>CHF H<br>shares | FR0014001194 | CHF<br>100.00        | No | Capitalisation  | Capitalisation  | CHF | All investors without payment of retrocession fees to distributors.  | None                     |
| T<br>C<br>shares       | FR00140011F2 | EUR<br>100.00        | No | Capitalisation  | Capitalisation  | EUR | All investors without payment of retrocession fees to distributors.  | None                     |
| EUR                    |              |                      |    |   |   |     |  |                          |
| T C<br>USD H<br>shares | FR0014001O59 | USD<br>100.00        | No | Capitalisation  | Capitalisation  | USD | All investors without payment of retrocession fees to distributors.  | None                     |
| T D EUR<br>shares      | FR00140011D7 | EUR<br>100.00        | No | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward | EUR | All investors without payment of retrocession fees to distributors.  | None                     |
| T D USD<br>H shares    | FR00140011E5 | USD<br>100.00        | No | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward | Capitalisation<br>and/or<br>distribution<br>and/or carry<br>forward | USD | All investors without payment of retrocession fees to distributors.  | None                     |
| Z<br>EUR<br>shares     | FR0014001O53 | EUR<br>1,000.00      | No | Capitalisation  | Capitalisation  | EUR | Individual Institutions  | EUR<br>40,000,000<br>.00 |

The minimum initial subscription value does not apply to the management company nor entities in La Française Group nor Crédit Mutuel Asset Management.

Equities in foreign currencies are systematically hedged against exchange risk for the reference currency of the fund.

"H" shares hedged against the reference currency of the sub-fund may be over- or under-hedged during certain periods. This may lead to a continued residual exchange risk for these shares in relation to the sub-fund's reference currency. This hedging will generally be provided by means of over-the-counter forward contracts, FX forward or FX swaps, but may also include options on currencies or futures contracts.

The table above, taken from the prospectus, shows the D B EUR; F; I C CHF H; I D USD H; R C USD H; R D EUR; R D USD H; T C CHF H; T C USD H; T D USD H; and Z EUR shares that have not yet been launched.

### **Rules for valuing assets**

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

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## Securities

**Listed securities:** at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

**UCIs:** at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

**Negotiable debt securities and similar securities** that are not subject to significant transactions are valued using the actuarial method at a rate applicable to issues of equivalent securities and, where applicable, assigned a variance representative of the intrinsic characteristics of the issuer.

**EMTNs** are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

### Temporary purchases and sales of securities:

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

## Financial futures and options

**Futures:** day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

**Options:** day's closing price or, if not known, the last known price.

**OTC options:** these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

**Forward exchange contracts:** revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

**Term deposits:** are recorded and valued at their nominal value, even if they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

### Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

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**Structured swaps** (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

**Credit Default Swaps (CDS)**: The valuation price comes from a contributor supplied to us by the management company. The CDS off-balance sheet commitments correspond to their nominal value.

## Swing pricing mechanism

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis. These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

## Operating and management charges

These cover all costs charged directly to the UCITS, apart from transaction fees. Transaction costs include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the management company.

In addition to operating and management charges, there may also be:

- outperformance fees. These are paid to the management company when the UCITS has exceeded its objectives. They are therefore charged to the UCITS;
- turnover fees charged to the UCITS.

|   | Costs charged to the UCITS                              | Base                           | Rate/scale  |
|---|---|--------------------------------|---|
| 1 | Financial management fees                               | Net assets                     | <b>S and Z shares:</b> 0.35% maximum rate (including tax)<br><b>F shares:</b> 0%<br><b>R and D B shares:</b> 1.19% maximum rate (including tax)<br><b>I and T shares:</b> 0.59% maximum rate (including tax)  |
| 2 | Administrative costs external to the management company | Net assets                     | All shares: 0.072% maximum rate (including tax)   |
| 3 | Maximum indirect costs                                  | Net assets                     | None  |
| 4 | Turnover fees   | Deducted from each transaction | <b>Equities:</b> 0.10% (with a minimum of €120)<br><b>Convertible bonds:</b> 0.05% (with a minimum of €100)<br><b>Other bonds:</b> 0.035% (with a minimum of €100)<br>Money market instruments: 0.0120% (with a minimum of €100)<br><b>Swaps:</b> 0.010% (with a minimum of €150 and a maximum of €600)<br><b>Forward exchange:</b> 0.010% (with a minimum of €75 and a maximum of €300)<br><b>Spot exchange:</b> 0.010% (with a minimum of €25 and a maximum of €100)<br><b>UCI:</b> €15<br><b>Futures:</b> €1<br><b>Options:</b> €1 |
| 5 | Outperformance fee                                      | Net assets                     | None  |

The table above, taken from the prospectus, shows the D B EUR; F; I C CHF H; I D USD H; R C USD H; R D EUR; R D USD H; T C CHF H; T C USD H; T D USD H; and Z EUR shares that have not yet been launched.

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Research costs in accordance with the provisions of the AMF General Regulation may be invoiced to the sub-fund, where these costs are not paid out of the management company's own resources.

A percentage of the management fee may be paid to remunerate marketers and distributors, subject to applicable regulations.

The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the Management Company which would be equal to or less than 10 basis points per calendar year; the notification may then be made by any means.

Other costs invoiced to the UCITS:

- the contributions due for the management of the UCITS pursuant to d) of 3° of II of article L. 621-5-3 of the French Monetary and Financial Code;
- taxes, duties, licence fees and government fees (relating to the UCITS), extraordinary and non-recurring;
- extraordinary and non-recurring costs relating to debt recovery or a procedure for asserting a right (e.g. class action procedure).

Information concerning these fees is also laid out, ex post, in the UCITS' annual report.

## Research costs

The research costs are provided for in each NAV on the basis of an amount communicated by the management company.

## Rebates on management fees

None

## Allocation of distributable amounts

### Definition of distributable amounts

The distributable amounts consist of:

- 1) the net revenue plus the amount carried forward, plus or minus the balance of prepayments and accrued income;
- (2) the realised capital gains, net of costs, minus the realised capital losses, net of costs, during the financial year, plus the similar net capital gains realised during the previous financial years which were not subject to distribution or capitalisation, minus or plus the balance of accrued capital gains.

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## Procedures for allocation of distributable amounts

### Allocation of net income

- S EUR share: Capitalisation
- R C EUR shares: Capitalisation
- I C EUR shares: Capitalisation
- T C EUR shares: Capitalisation
- I D EUR shares: capitalisation and/or distribution and/or carry forward
- T D EUR shares: Capitalisation and/or distribution and/or carry forward

### Allocation of net realised capital gains

- S EUR share: Capitalisation
- R C EUR shares: Capitalisation
- I C EUR shares: Capitalisation
- T C EUR shares: Capitalisation
- I D EUR shares: capitalisation and/or distribution and/or carry forward
- T D EUR shares: Capitalisation and/or distribution and/or carry forward

### Changes affecting the fund the sub-fund

13/03/2025: Creation of the I D EUR share

### Additional information concerning the content of the appendix

#### Direct exposure to credit markets

*"All components of the UCI's portfolio with direct exposure to credit markets are included in the table.*

*The rating rules adopted by the management company are as follows:*

*For each component, the various ratings are obtained: issue and/or issuer rating, long-term rating. These ratings are obtained from three rating agencies.*

*The rules for determining the rating used are then:*

*First level: if there is a Long-Term rating for the issue, this is used instead of the issuer's rating.*

*Second level: the issuer's Long-Term rating is used.*

*If no rating agency rating is available, the component will be considered as "Unrated" even if it is an internal rating.*

*Finally, depending on the rating selected, the component is categorised according to market standards defining the concepts of "Investment Grade" and "Non Investment Grade".*

*For each instrument, the rating is determined according to the algorithm of the lowest financial rating among the three rating agencies, available on the reporting date".*

## Changes in shareholders' equity

| Changes in shareholders' equity during the year                                      | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Shareholders' equity at beginning of year</b>                                     | <b>42,943,546.60</b>         |
| <b>Cash flows for the financial year:</b>  |                              |
| Subscriptions (including subscription fees for the UCI) <sup>1</sup>                 | 35,738,787.83                |
| Redemptions (less redemption fees paid to the UCI)                                   | -11,080,894.02               |
| Net profit or loss for the financial year before accrued income                      | 2,358,573.33                 |
| Realised net gains or losses before adjustment accounts                              | 570,880.96                   |
| Change in unrealised gains or losses before adjustment accounts                      | 694,654.45                   |
| Distribution of the previous financial year on net income                            | -17,500.00                   |
| Distribution of the previous financial year on realised net gains and losses         | -                            |
| Distribution of the previous financial year on unrealised capital gains <sup>2</sup> | -                            |
| Prepayments made during the financial year on net income                             | -                            |
| Prepayments made during the financial year on realised net gains and losses          | -                            |
| Prepayments made during the financial year on unrealised capital gains <sup>2</sup>  | -                            |
| Other items  | -                            |
| <b>Shareholders' equity at year-end (= Net assets)</b>                               | <b>71,208,049.15</b>         |

<sup>1</sup> This item also includes amounts called for private equity companies.

<sup>2</sup> Section specific to MMFs.

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## Change in the number of shares during the financial year

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Issues and redemptions during the financial year</b> | <b>Number of securities</b>  |
| <b>Class category T D EUR (Currency: EUR)</b>           |                              |
| Number of securities issued                             | -                            |
| Number of securities redeemed                           | -                            |
| <b>Class category S EUR (Currency: EUR)</b>             |                              |
| Number of securities issued                             | 14,597.457                   |
| Number of securities redeemed                           | 5,456.589                    |
| <b>Class category T C EUR (Currency: EUR)</b>           |                              |
| Number of securities issued                             | 62,681.409                   |
| Number of securities redeemed                           | 5,325.176                    |
| <b>Class category I D EUR (Currency: EUR)</b>           |                              |
| Number of securities issued                             | 889.104                      |
| Number of securities redeemed                           | -                            |
| <b>Class category R C EUR (Currency: EUR)</b>           |                              |
| Number of securities issued                             | 34,444.978                   |
| Number of securities redeemed                           | 16,684.784                   |
| <b>Class category I C EUR (Currency: EUR)</b>           |                              |
| Number of securities issued                             | 5,602.412                    |
| Number of securities redeemed                           | 1,807.000                    |
| <b>Subscription and/or redemption fees</b>              | <b>Amount (EUR)</b>          |
| Subscription fees paid to the UCI                       | -                            |
| Redemption fees paid to the UCI                         | -                            |
| Subscription fees received and reassigned               | -                            |
| Redemption fees received and reassigned                 | -                            |

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## Breakdown of net assets by share type

| Share ISIN code | Share name | Allocation of distributable amounts   | Share currency | NAV per share | Number of shares | Net asset value |
|-----------------|------------|---|----------------|---------------|------------------|-----------------|
| FR001400I0R9    | I D EUR    | Net income:<br>Capitalisation<br>and/or distribution<br>and/or carry<br>forward Realised<br>capital gains or<br>losses:<br>Capitalisation<br>and/or distribution<br>and/or carry<br>forward | EUR            | 902,919.12    | 889.104          | 1,015.53        |
| FR001400I0S7    | S EUR      | Net income:<br>Capitalisation<br>Realised capital<br>gains or losses:<br>Capitalisation   | EUR            | 39,244,908.78 | 32,835.243       | 1,195.20        |
| FR001400I0X7    | I C EUR    | Net income:<br>Capitalisation<br>Realised capital<br>gains or losses:<br>Capitalisation   | EUR            | 9,718,637.73  | 8,169.077        | 1,189.68        |
| FR001400I1A3    | R C EUR    | Net income:<br>Capitalisation<br>Realised capital<br>gains or losses:<br>Capitalisation   | EUR            | 8,202,404.37  | 69,599.340       | 117.85          |
| FR001400I1D7    | T D EUR    | Net income:<br>Capitalisation<br>and/or distribution<br>and/or carry<br>forward Realised<br>capital gains or<br>losses:<br>Capitalisation<br>and/or distribution<br>and/or carry<br>forward | EUR            | 1,082,579.40  | 10,000.000       | 108.25          |
| FR001400I1F2    | T C EUR    | Net income:<br>Capitalisation<br>Realised capital<br>gains or losses:<br>Capitalisation   | EUR            | 12,056,599.75 | 101,604.935      | 118.66          |



# LA FRANÇAISE FINANCIAL BONDS 2027

## Direct exposure to the equity market (excluding convertible bonds)

| Amounts expressed in thousandths (Currency: EUR) | Exposure +/- | Breakdown of significant exposures by country |         |         |         |         |
|--|--------------|---|---------|---------|---------|---------|
|  |              | Country                                       | Country | Country | Country | Country |
| <b>Assets</b>                                    |              | None  | None    | None    | None    | None    |
| Equities and similar securities                  | -            | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Liabilities</b>                               |              | None  | None    | None    | None    | None    |
| Sale of financial instruments                    | -            | -   | -       | -       | -       | -       |
| Temporary securities transactions                | -            | -   | -       | -       | -       | -       |
| <b>Off-balance sheet</b>                         |              |   |         |         |         |         |
| Futures  | -            |   |         |         |         |         |
| Options  | -            |   |         |         |         |         |
| Swaps  | -            |   |         |         |         |         |
| Other financial instruments                      | -            |   |         |         |         |         |
| <b>TOTAL</b>                                     | -            |   |         |         |         |         |

## Exposure to the convertible bond market

### Breakdown by country and maturity of exposure

| Amounts expressed in thousandths (Currency: EUR) | Exposure<br>+/- | Breakdown of exposure by maturity |                      |           | Breakdown by delta level |             |
|--|-----------------|-----------------------------------|----------------------|-----------|--------------------------|-------------|
|  |                 | < 1 year                          | 1 year < X < 5 years | > 5 years | <0.6                     | 0.6 < X < 1 |
| <b>TOTAL</b>                                     | -               | -                                 | -                    | -         | -                        | -           |

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### Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by interest rate nature

| Amounts expressed in thousandths<br>(Currency: EUR) | Exposure +/- | Fixed rate       | Variable or<br>adjustable rate | Indexed rate | Other         |
|---|--------------|------------------|--------------------------------|--------------|---------------|
| <b>Assets</b>                                       |              |                  |                                |              |               |
| Deposits  | -            | -                | -                              | -            | -             |
| Bonds   | 21,165.40    | 3,929.23         | 17,236.17                      | -            | -             |
| Debt securities                                     | 44,829.15    | 11,575.95        | 33,253.20                      | -            | -             |
| Temporary securities transactions                   | 317.44       | 317.44           | -                              | -            | -             |
| Other assets: Loans                                 | -            | -                | -                              | -            | -             |
| Financial accounts                                  | 358.94       | -                | -                              | -            | 358.94        |
| <b>Liabilities</b>                                  |              |                  |                                |              |               |
| Sale of financial instruments                       | -            | -                | -                              | -            | -             |
| Temporary securities transactions                   | -314.54      | -314.54          | -                              | -            | -             |
| Financial accounts                                  | -            | -                | -                              | -            | -             |
| Loans   | -            | -                | -                              | -            | -             |
| <b>Off-balance sheet</b>                            |              |                  |                                |              |               |
| Futures   | -            | -                | -                              | -            | -             |
| Options   | -            | -                | -                              | -            | -             |
| Swaps   | -            | -                | -                              | -            | -             |
| Other financial instruments                         | -            | -                | -                              | -            | -             |
| <b>TOTAL</b>  |              | <b>15,508.07</b> | <b>50,489.37</b>               | -            | <b>358.94</b> |

## LA FRANÇAISE FINANCIAL BONDS 2027

### Direct exposure to the interest rate market (excluding convertible bonds) – Breakdown by residual duration

| Amounts expressed in thousandths<br>(Currency: EUR) | [0 - 3 months] | [3 months<br>- 1 year] | [1 - 3 years]    | [3 - 5 years]    | > 5 years        |
|---|----------------|------------------------|------------------|------------------|------------------|
| <b>Assets</b>                                       |                |                        |                  |                  |                  |
| Deposits  | -              | -                      | -                | -                | -                |
| Bonds   | -              | 524.34                 | 7,615.78         | 5,104.03         | 7,921.25         |
| Debt securities                                     | -              | 415.73                 | 20,961.91        | 18,779.86        | 4,671.65         |
| Temporary securities transactions                   | -              | -                      | 317.44           | -                | -                |
| Other assets: Loans                                 | -              | -                      | -                | -                | -                |
| Financial accounts                                  | 358.94         | -                      | -                | -                | -                |
| <b>Liabilities</b>                                  |                |                        |                  |                  |                  |
| Sale of financial instruments                       | -              | -                      | -                | -                | -                |
| Temporary securities transactions                   | -              | -                      | -314.54          | -                | -                |
| Financial accounts                                  | -              | -                      | -                | -                | -                |
| Loans   | -              | -                      | -                | -                | -                |
| <b>Off-balance sheet</b>                            |                |                        |                  |                  |                  |
| Futures   | -              | -                      | -                | -                | -                |
| Options   | -              | -                      | -                | -                | -                |
| Swaps   | -              | -                      | -                | -                | -                |
| Other financial instruments                         | -              | -                      | -                | -                | -                |
| <b>TOTAL</b>  | <b>358.94</b>  | <b>940.07</b>          | <b>28,580.59</b> | <b>23,883.89</b> | <b>12,592.89</b> |

## Direct exposure to the currency market

| Amounts expressed in thousandths  | GBP          |
|-----------------------------------|--------------|
| <b>Assets</b>                     |              |
| Deposits                          | -            |
| Equities and similar securities   | -            |
| Bonds and similar securities      | 1,220.34     |
| Debt securities                   | 2,821.93     |
| Temporary securities transactions | -            |
| Other assets: Loans               | -            |
| Other financial instruments       | -            |
| Receivables                       | -            |
| Financial accounts                | 19.26        |
| <b>Liabilities</b>                |              |
| Sale of financial instruments     | -            |
| Temporary securities transactions | -            |
| Payables                          | -            |
| Financial accounts                | -            |
| Loans                             | -            |
| <b>Off-balance sheet</b>          |              |
| Currencies receivable             | -            |
| Currencies to be delivered        | -3,973.02    |
| Futures                           | -            |
| Options                           | -            |
| Swaps                             | -            |
| Other transactions                | -            |
| <b>TOTAL</b>                      | <b>88.51</b> |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Direct exposure to credit markets

| Amounts expressed in thousandths (Currency: EUR) | Invest. Grade +/- | Non Invest. Grade +/- | Not rated +/-   |
|--|-------------------|-----------------------|-----------------|
| <b>Assets</b>                                    |                   |                       |                 |
| Convertible bonds                                | -                 | -                     | -               |
| Bonds and similar securities                     | 12,765.96         | 7,337.30              | 1,062.14        |
| Debt securities                                  | 34,645.31         | 10,183.84             | -               |
| Temporary securities transactions                | 317.44            | -                     | -               |
| Other eligible assets: Loans                     | -                 | -                     | -               |
| <b>Liabilities</b>                               |                   |                       |                 |
| Sale of financial instruments                    | -                 | -                     | -               |
| Temporary securities transactions                | -                 | -                     | -               |
| <b>Off-balance sheet</b>                         |                   |                       |                 |
| Credit derivatives                               | -                 | -                     | -               |
| <b>Net balance</b>                               | <b>47,728.71</b>  | <b>17,521.14</b>      | <b>1,062.14</b> |

If the UCI holds the instruments listed above, the methodologies used to break down the components of the UCI's portfolio by credit market exposure categories are detailed in the section entitled "Additional information on the content of the notes to the financial statements", which follows the section on Accounting rules and methods.

## Exposure of transactions involving a counterparty

| Counterparties<br>Amounts expressed in thousandths (Currency: EUR)         | Present value<br>constituting a<br>receivable | Present value<br>constituting a debt |
|--|---|--------------------------------------|
| <b>TRANSACTIONS ON THE ASSET SIDE OF THE BALANCE SHEET</b>                 |   |                                      |
| Deposits   | -   |                                      |
| Financial futures  | 19.58   |                                      |
| Receivables representing securities received through repurchase agreements | -   |                                      |
| Receivables representing securities given as collateral                    | -   |                                      |
| Receivables representing Loaned Securities                                 | -   |                                      |
| Financial securities borrowed  | -   |                                      |
| Securities received as collateral  | -   |                                      |
| Financial securities loaned under repurchase agreements                    | -   |                                      |
| Other counterparties (less than 2% of assets)                              | 317.44  |                                      |
| Receivables  | -   |                                      |
| Cash collateral  | -   |                                      |
| Cash security deposit paid   | -   |                                      |
| <b>TRANSACTIONS ON THE LIABILITY SIDE OF THE BALANCE SHEET</b>             |   |                                      |
| Payables representing securities loaned under repurchase agreements        |   |                                      |
| BNP PARIBAS SA   |   | 314.54                               |
| Financial futures  |   | -                                    |
| Payables   |   |                                      |
| Cash collateral  |   | -                                    |
| Cash security deposit received   |   | -                                    |

## LA FRANÇAISE FINANCIAL BONDS 2027

### Indirect exposures for multi-management UCIs

| ISIN code    | Name of the fund | Management company | Investment trends / management style | Country of domicile of the fund | UCI unit currency | Exposure amount |
|--------------|------------------|--------------------|--------------------------------------|---------------------------------|-------------------|-----------------|
| <b>TOTAL</b> |                  |                    |                                      |                                 |                   | -               |

The UCI is not concerned because it does not hold more than 10% of its net assets in units of other UCIs.



## Receivables and payables: breakdown by type

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> | -                            |
| Tax credit to be recovered              | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Other debtors                           | 67,945.92                    |
| Coupons receivable                      | -                            |
| <b>TOTAL RECEIVABLES</b>                | <b>67,945.92</b>             |
| <b>Breakdown of payables by type</b>    | -                            |
| Deposit – euros                         | -                            |
| Deposit – other currency                | -                            |
| Cash collateral                         | -                            |
| Provision for borrowing charges         | -                            |
| Fees and charges owed                   | 48,110.07                    |
| Other creditors                         | 453.03                       |
| Provision for market liquidity risk     | -                            |
| <b>TOTAL PAYABLES</b>                   | <b>48,563.10</b>             |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Management fees, other fees and expenses

| Management fees                               | Amount (EUR) | % of average net assets |
|---|--------------|-------------------------|
| <b>Class category T D EUR (Currency: EUR)</b> |              |                         |
| Management and operating fees (*)             | 7,682.32     | 0.73                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category S EUR (Currency: EUR)</b>   |              |                         |
| Management and operating fees (*)             | 139,865.01   | 0.50                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category T C EUR (Currency: EUR)</b> |              |                         |
| Management and operating fees (*)             | 73,507.86    | 0.73                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category I D EUR (Currency: EUR)</b> |              |                         |
| Management and operating fees (*)             | 1,813.21     | 0.98                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category R C EUR (Currency: EUR)</b> |              |                         |
| Management and operating fees (*)             | 93,574.74    | 1.34                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Class category I C EUR (Currency: EUR)</b> |              |                         |
| Management and operating fees (*)             | 67,100.02    | 0.73                    |
| Outperformance fees                           | -            | -                       |
| Other fees                                    | -            | -                       |
| <b>Rebates on management fees (all units)</b> |              |                         |

(\*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

(†) The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

During the financial year ending 30 June 2025, the sub-fund's operating charges exceeded the maximum rate specified in its prospectus. Excess operating charges will be reimbursed by the management company during the following financial year.

## Commitments received and given

| Other commitments (by type of product)   | Financial year<br>30/06/2025 |
|--|------------------------------|
| Guarantees received  | -                            |
| of which financial instruments received as collateral and not recognised on the balance sheet    | -                            |
| Guarantees given   | -                            |
| of which financial instruments given as collateral and recognised under their original line item | -                            |
| Financing commitments received, but not yet drawn  | -                            |
| Financing commitments given, but not yet drawn   | -                            |
| Other off-balance-sheet commitments  | -                            |
| <b>Total</b>   | -                            |

## Other information

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | 986,526.64                   |
| UCI  | 4,812,699.32                 |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |

## Determination and allocation of distributable amounts

Class category T D EUR (Currency: EUR)

### Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 44,515.70                    |
| <b>Distributable amounts in respect of net income</b>                     | 44,515.70                    |
| <b>Allocation</b>   |                              |
| Distribution  | 17,500.00                    |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 27,015.70                    |
| <b>Total</b>  | 44,515.70                    |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 10,000.000                   |
| Unit distribution remaining to be paid after payment of interim dividends | 1.75                         |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 10,288.32                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>10,288.32</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 10,288.32                    |
| <b>Total</b>   | <b>10,288.32</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

Class category S EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 1,698,167.59                 |
| <b>Distributable amounts in respect of net income</b>                     | 1,698,167.59                 |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 1,698,167.59                 |
| <b>Total</b>  | 1,698,167.59                 |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 372,651.98                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>372,651.98</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 372,651.98                   |
| <b>Total</b>   | <b>372,651.98</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |



# LA FRANÇAISE FINANCIAL BONDS 2027

Class category T C EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 493,948.44                   |
| <b>Distributable amounts in respect of net income</b>                     | 493,948.44                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 493,948.44                   |
| <b>Total</b>  | 493,948.44                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 114,563.92                   |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>114,563.92</b>            |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 114,563.92                   |
| <b>Total</b>   | <b>114,563.92</b>            |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

Class category I D EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 11,729.80                    |
| <b>Distributable amounts in respect of net income</b>                     | 11,729.80                    |
| <b>Allocation</b>   |                              |
| Distribution  | 8,891.04                     |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 2,838.76                     |
| <b>Total</b>  | 11,729.80                    |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | 889.104                      |
| Unit distribution remaining to be paid after payment of interim dividends | 10.00                        |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 4,624.17                     |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>4,624.17</b>              |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 4,624.17                     |
| <b>Total</b>   | <b>4,624.17</b>              |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

Class category R C EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 288,677.44                   |
| <b>Distributable amounts in respect of net income</b>                     | 288,677.44                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 288,677.44                   |
| <b>Total</b>  | 288,677.44                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 78,076.06                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>78,076.06</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 78,076.06                    |
| <b>Total</b>   | <b>78,076.06</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

Class category I C EUR (Currency: EUR)

## Allocation table of distributable amounts related to net income

|   | Financial year<br>30/06/2025 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Balance carried forward   | -                            |
| Net income  | 398,161.84                   |
| <b>Distributable amounts in respect of net income</b>                     | 398,161.84                   |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Income carried forward from the financial year                            | -                            |
| Capitalisation  | 398,161.84                   |
| <b>Total</b>  | 398,161.84                   |
| <b>Information on shares or units with distribution rights</b>            |                              |
| Number of shares or units   | -                            |
| Unit distribution remaining to be paid after payment of interim dividends | -                            |
| Tax credits attached to the distribution of income                        | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Allocation table for distributable amounts relating to net gains and losses

|  | Financial year<br>30/06/2025 |
|--|------------------------------|
| <b>Amounts to be allocated</b>   |                              |
| Previous undistributed net realised gains and losses   | -                            |
| Net realised capital gains and losses for the financial year                                   | 92,348.00                    |
| Prepayments made on net realised gains and losses for the financial year                       | -                            |
| <b>Distributable amounts in respect of capital gains or losses</b>                             | <b>92,348.00</b>             |
| <b>Allocation</b>  |                              |
| Distribution on net realised capital gains and losses  | -                            |
| Retained earnings of net realised capital gains or losses                                      | -                            |
| Capitalisation   | 92,348.00                    |
| <b>Total</b>   | <b>92,348.00</b>             |
| <b>Information on shares or units with distribution rights</b>                                 |                              |
| Number of shares or units  | -                            |
| Unit distribution on net realised gains and losses remaining to be paid after advance payments | -                            |



# LA FRANÇAISE FINANCIAL BONDS 2027

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                        | Quantity   | Price  | Listing currency | Current value        | Rounded % of net assets |
|---|------------|--------|------------------|----------------------|-------------------------|
| <b>Bonds and similar securities</b>                         |            |        |                  | <b>21,165,401.16</b> | <b>29.72</b>            |
| <b>Traded on a regulated or similar market</b>              |            |        |                  | <b>21,165,401.16</b> | <b>29.72</b>            |
| ABANCA CORP 23-14/10/2171 FRN<br>Banks and insurance        | 400,000.00 | 115.98 | EUR              | 473,159.90           | 0.66                    |
| AIB GROUP PLC 22-16/02/2029 FRN<br>Banks and insurance      | 200,000.00 | 107.53 | EUR              | 219,340.93           | 0.31                    |
| ALD SA 3.875% 24-24/01/2028<br>Miscellaneous services       | 200,000.00 | 102.83 | EUR              | 209,044.03           | 0.29                    |
| ALPHA BANK 21-23/03/2028 FRN<br>Banks and insurance         | 500,000.00 | 99.56  | EUR              | 501,253.90           | 0.70                    |
| ALPHA SRV HLD 23-08/08/2171 FRN<br>Banks and insurance      | 400,000.00 | 116.94 | EUR              | 486,639.03           | 0.68                    |
| ALTAREA 1.875% 19-17/01/2028<br>Real estate and housing     | 700,000.00 | 96.25  | EUR              | 679,740.18           | 0.95                    |
| ARION BANKI HF 7.25% 23-25/05/2026<br>Banks and insurance   | 500,000.00 | 104.11 | EUR              | 524,343.97           | 0.74                    |
| AROUNDTOWN FIN 24-16/04/2173 FRN<br>Real estate and housing | 500,000.00 | 92.43  | EUR              | 486,206.10           | 0.68                    |
| BANCO BILBAO VIZ 22-14/01/2029 FRN<br>Banks and insurance   | 200,000.00 | 95.80  | EUR              | 192,406.27           | 0.27                    |
| BANCO BILBAO VIZ 23-21/09/2171 FRN<br>Banks and insurance   | 400,000.00 | 110.57 | EUR              | 443,293.36           | 0.62                    |
| BANCO SABADELL 23-18/04/2171 FRN<br>Banks and insurance     | 400,000.00 | 113.12 | EUR              | 460,226.65           | 0.65                    |
| BANKINTER SA 23-15/05/2171 FRN<br>Banks and insurance       | 200,000.00 | 107.18 | EUR              | 216,297.73           | 0.30                    |
| BANK OF IRELAND 23-16/07/2028 FRN<br>Banks and insurance    | 200,000.00 | 104.72 | EUR              | 218,810.03           | 0.31                    |
| BARCLAYS PLC 22-28/01/2028 FRN<br>Banks and insurance       | 300,000.00 | 97.44  | EUR              | 293,422.27           | 0.41                    |
| BPER BANCA 24-29/12/2049 FRN<br>Banks and insurance         | 200,000.00 | 109.32 | EUR              | 226,373.21           | 0.32                    |
| CNP ASSURANCES 1.25% 22-27/01/2029<br>Insurance             | 500,000.00 | 94.13  | EUR              | 473,321.65           | 0.66                    |
| COMMERZBANK AG 23-25/03/2029 FRN<br>Banks and insurance     | 600,000.00 | 106.42 | EUR              | 647,093.84           | 0.91                    |
| CO-OP BANK HOLD 24-19/09/2028 FRN<br>Banks and insurance    | 500,000.00 | 101.19 | GBP              | 599,999.52           | 0.84                    |
| CO-OPERATIVE FIN 23-24/05/2028 FRN<br>Banks and insurance   | 100,000.00 | 108.15 | GBP              | 127,436.46           | 0.18                    |
| CRED AGRICOLE SA 22-12/01/2028 FRN<br>Banks and insurance   | 200,000.00 | 97.25  | EUR              | 195,079.62           | 0.27                    |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                       | Quantity     | Price  | Listing currency | Current value | Rounded % of net assets |
|--|--------------|--------|------------------|---------------|-------------------------|
| DEUTSCHE BANK AG 21-31/12/2061 FRN<br>Banks and insurance  | 400,000.00   | 95.95  | EUR              | 387,009.15    | 0.54                    |
| DEUTSCHE BANK AG 22-30/04/2171 FRN<br>Banks and insurance  | 400,000.00   | 111.40 | EUR              | 452,492.11    | 0.64                    |
| ERSTE GROUP 23-15/04/2172 FRN<br>Banks and insurance       | 400,000.00   | 111.94 | EUR              | 454,993.90    | 0.64                    |
| EUROBANK ERGASIA 22-06/12/2032 FRN<br>Banks and insurance  | 300,000.00   | 114.66 | EUR              | 361,084.89    | 0.51                    |
| IBERCAJA 23-25/04/2171 FRN<br>Banks and insurance          | 400,000.00   | 109.90 | EUR              | 446,422.68    | 0.63                    |
| IBERCAJA 24-30/07/2028 FRN<br>Banks and insurance          | 200,000.00   | 103.35 | EUR              | 214,772.77    | 0.30                    |
| IKB DEUT INDUSTR 18-31/01/2028 FRN<br>Banks and insurance  | 1,000,000.00 | 103.50 | EUR              | 1,062,143.42  | 1.49                    |
| ING GROEP NV 21-29/09/2028 FRN<br>Banks and insurance      | 200,000.00   | 95.09  | EUR              | 190,751.12    | 0.27                    |
| INTESA SANPAOLO 22-30/09/2170 FRN<br>Banks and insurance   | 200,000.00   | 104.17 | EUR              | 211,596.79    | 0.30                    |
| IRISH LIFE & PER 22-26/04/2171 FRN<br>Banks and insurance  | 400,000.00   | 118.07 | EUR              | 482,024.77    | 0.68                    |
| ISLANDSBANKI 4.625% 24-27/03/2028<br>Banks and insurance   | 447,000.00   | 104.58 | EUR              | 472,980.13    | 0.66                    |
| KBC GROUP NV 23-05/03/2172 FRN<br>Banks and insurance      | 200,000.00   | 110.67 | EUR              | 226,503.91    | 0.32                    |
| MACQUARIE GROUP 0.35% 20-03/03/2028<br>Banks and insurance | 300,000.00   | 94.31  | EUR              | 283,287.08    | 0.40                    |
| MUTUELLE ASSUR 21-21/12/2169 FRN<br>Insurance              | 100,000.00   | 93.76  | EUR              | 93,867.19     | 0.13                    |
| NATIONWIDE BLDG 22-07/12/2027 FRN<br>Banks and insurance   | 400,000.00   | 102.05 | GBP              | 492,905.38    | 0.69                    |
| NATL BK GREECE 23-03/01/2034 FRN<br>Banks and insurance    | 300,000.00   | 112.53 | EUR              | 349,422.62    | 0.49                    |
| NERVAL SAS 3.625% 22-20/07/2028<br>Real estate and housing | 500,000.00   | 101.10 | EUR              | 522,751.16    | 0.73                    |
| NEXI 2.125% 21-30/04/2029<br>Miscellaneous services        | 800,000.00   | 95.10  | EUR              | 763,759.78    | 1.07                    |
| NOVA LJUBLJANSKA 22-28/11/2032 FRN<br>Banks and insurance  | 300,000.00   | 114.81 | EUR              | 363,529.93    | 0.51                    |
| NOVO BANCO 23-01/12/2033 FRN<br>Banks and insurance        | 600,000.00   | 118.32 | EUR              | 744,520.03    | 1.05                    |
| OTP BANKA DD 25-20/05/2028 FRN<br>Banks and insurance      | 600,000.00   | 100.23 | EUR              | 603,859.97    | 0.85                    |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                            | Quantity   | Price  | Listing currency | Current value        | Rounded % of net assets |
|---|------------|--------|------------------|----------------------|-------------------------|
| PERM TSB GRP 23-25/04/2028 FRN<br>Banks and insurance           | 800,000.00 | 106.71 | EUR              | 863,529.97           | 1.21                    |
| PKO BANK POLSKI 24-27/03/2028 FRN<br>Banks and insurance        | 400,000.00 | 102.08 | EUR              | 413,111.56           | 0.58                    |
| RAIFFEISEN BK IN 22-20/12/2032 FRN<br>Banks and insurance       | 500,000.00 | 107.20 | EUR              | 555,584.32           | 0.78                    |
| RAIFFEISENBK AS 21-09/06/2028 FRN<br>Banks and insurance        | 600,000.00 | 94.77  | EUR              | 569,016.08           | 0.80                    |
| SOCIETE GENERALE 20-22/09/2028 FRN<br>Banks and insurance       | 500,000.00 | 96.37  | EUR              | 485,222.12           | 0.68                    |
| UBS GROUP AG 22-01/03/2029 FRN<br>Banks and insurance           | 500,000.00 | 112.55 | EUR              | 575,798.22           | 0.81                    |
| VOLKSBANK WIEN A 17-06/10/2027 FRN<br>Banks and insurance       | 800,000.00 | 102.30 | EUR              | 848,971.46           | 1.19                    |
| <b>Debt securities</b>  |            |        |                  | <b>44,829,154.42</b> | <b>62.96</b>            |
| <b>Traded on a regulated or similar market</b>                  |            |        |                  | <b>44,829,154.42</b> | <b>62.96</b>            |
| AAREAL BANK AG 0.75% 22-18/04/2028<br>Other credit institutions | 600,000.00 | 94.09  | EUR              | 565,458.66           | 0.79                    |
| ABANCA CORP 22-14/09/2028 FRN<br>Banks and insurance            | 400,000.00 | 105.56 | EUR              | 438,966.47           | 0.62                    |
| ACHMEA BANK NV 2.75% 24-10/12/2027<br>Banks and insurance       | 200,000.00 | 100.41 | EUR              | 203,891.97           | 0.29                    |
| AIB GROUP PLC 22-04/04/2028 FRN<br>Banks and insurance          | 100,000.00 | 99.44  | EUR              | 99,986.63            | 0.14                    |
| ALD SA 4.25% 23-18/01/2027<br>Miscellaneous services            | 100,000.00 | 102.64 | EUR              | 104,556.23           | 0.15                    |
| ALPHA BANK 22-16/06/2027 FRN<br>Banks and insurance             | 500,000.00 | 104.49 | EUR              | 524,073.84           | 0.74                    |
| ALPHA BANK 23-27/06/2029 FRN<br>Banks and insurance             | 200,000.00 | 110.45 | EUR              | 221,098.36           | 0.31                    |
| ANZ NZ INTL/LDN 0.2% 21-23/09/2027<br>Banks and insurance       | 100,000.00 | 94.90  | EUR              | 95,057.52            | 0.13                    |
| ARION BANKI HF 4.625% 24-21/11/2028<br>Banks and insurance      | 600,000.00 | 104.45 | EUR              | 643,648.11           | 0.90                    |
| AROUNDTOWN SA 1.625% 18-31/01/2028<br>Real estate and housing   | 700,000.00 | 96.31  | EUR              | 678,871.99           | 0.95                    |
| ASSICURAZIONI GENERALI 3.875%19-29/01/29<br>Insurance           | 300,000.00 | 102.87 | EUR              | 313,520.79           | 0.44                    |
| BANCA POP SONDRI 23-26/09/2028 FRN<br>Banks and insurance       | 400,000.00 | 106.01 | EUR              | 440,860.44           | 0.62                    |
| BANCO BPM SPA 23-14/06/2028 FRN<br>Banks and insurance          | 600,000.00 | 105.95 | EUR              | 637,469.34           | 0.90                    |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                         | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|--|------------|--------|------------------|---------------|-------------------------|
| BANCO COM PORTUG 21-07/04/2028 FRN<br>Banks and insurance    | 400,000.00 | 98.42  | EUR              | 395,337.32    | 0.56                    |
| BANCO COM PORTUG 22-05/03/2033 FRN<br>Banks and insurance    | 300,000.00 | 110.46 | EUR              | 339,941.22    | 0.48                    |
| BANCO CRED SOC C 21-09/03/2028 FRN<br>Banks and insurance    | 600,000.00 | 98.33  | EUR              | 593,300.22    | 0.83                    |
| BANCO SABADELL 21-16/06/2028 FRN<br>Banks and insurance      | 300,000.00 | 96.87  | EUR              | 290,719.07    | 0.41                    |
| BANCO SABADELL 23-07/02/2029 FRN<br>Banks and insurance      | 700,000.00 | 106.10 | EUR              | 757,271.32    | 1.06                    |
| BANCO SABADELL 23-16/08/2033 FRN<br>Banks and insurance      | 100,000.00 | 106.89 | EUR              | 112,148.27    | 0.16                    |
| BANK MILLENNIUM 23-18/09/2027 FRN<br>Banks and insurance     | 896,000.00 | 107.86 | EUR              | 1,036,006.51  | 1.45                    |
| BANK OF AMER CRP 18-25/04/2028 FRN<br>Banks and insurance    | 100,000.00 | 98.51  | EUR              | 98,815.63     | 0.14                    |
| BANK POLSKA 23-23/11/2027 FRN<br>Banks and insurance         | 500,000.00 | 103.24 | EUR              | 532,855.68    | 0.75                    |
| BANQ FED CRD MUT 0.625% 21-03/11/2028<br>Banks and insurance | 200,000.00 | 93.03  | EUR              | 186,881.34    | 0.26                    |
| BANQ FED CRD MUT 1.625% 17-15/11/2027<br>Banks and insurance | 500,000.00 | 97.01  | EUR              | 490,152.60    | 0.69                    |
| BPCE 22-14/01/2028 FRN<br>Banks and insurance                | 300,000.00 | 96.99  | EUR              | 291,655.52    | 0.41                    |
| BPER BANCA 22-01/02/2028 FRN<br>Banks and insurance          | 450,000.00 | 104.99 | EUR              | 483,862.07    | 0.68                    |
| CAIXABANK 21-09/02/2029 FRN<br>Banks and insurance           | 200,000.00 | 94.45  | EUR              | 189,291.78    | 0.27                    |
| CAIXABANK 21-26/05/2028 FRN<br>Banks and insurance           | 200,000.00 | 96.71  | EUR              | 193,580.05    | 0.27                    |
| CAIXA GERAL DEPO 22-31/10/2028 FRN<br>Banks and insurance    | 200,000.00 | 107.07 | EUR              | 221,819.67    | 0.31                    |
| CESKA SPORITELNA 23-08/03/2028 FRN<br>Banks and insurance    | 500,000.00 | 104.34 | EUR              | 530,831.33    | 0.75                    |
| COOPERATIEVE RAB 22-27/01/2028 FRN<br>Banks and insurance    | 100,000.00 | 103.37 | EUR              | 105,344.71    | 0.15                    |
| CRD MUTUEL ARKEA 3.5% 17-09/02/2029<br>Banks and insurance   | 300,000.00 | 101.79 | EUR              | 309,492.70    | 0.43                    |
| CRED AGRICOLE SA 23-23/03/2171 FRN<br>Banks and insurance    | 200,000.00 | 107.65 | EUR              | 215,662.62    | 0.30                    |
| CREDITO EMILIANO 23-30/05/2029 FRN<br>Banks and insurance    | 750,000.00 | 107.65 | EUR              | 811,174.21    | 1.14                    |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                            | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|---|------------|--------|------------------|---------------|-------------------------|
| CRELAN SA 5.75% 23-26/01/2028<br>Banks and insurance            | 600,000.00 | 107.41 | EUR              | 659,281.73    | 0.93                    |
| DEUTSCHE BANK AG 22-24/06/2032 FRN<br>Banks and insurance       | 200,000.00 | 101.19 | EUR              | 202,559.34    | 0.28                    |
| DEUTSCHE BANK AG 25-16/06/2029 FRN<br>Banks and insurance       | 200,000.00 | 99.95  | EUR              | 200,155.01    | 0.28                    |
| ERSTE GROUP 20-31/12/2060 FRN<br>Banks and insurance            | 200,000.00 | 96.94  | EUR              | 195,324.52    | 0.27                    |
| EUROBANK 21-14/03/2028 FRN<br>Banks and insurance               | 500,000.00 | 98.89  | EUR              | 497,815.41    | 0.70                    |
| EUROBANK 23-26/01/2029 FRN<br>Banks and insurance               | 400,000.00 | 109.85 | EUR              | 451,455.84    | 0.63                    |
| GRAND CITY PROP 0.125% 21-11/01/2028<br>Real estate and housing | 700,000.00 | 92.98  | EUR              | 651,251.33    | 0.91                    |
| HAMBURG COM BANK 4.5% 24-24/07/2028<br>Banks and insurance      | 700,000.00 | 103.19 | EUR              | 751,917.37    | 1.06                    |
| HAMBURG COM BANK 4.75% 24-02/05/2029<br>Banks and insurance     | 140,000.00 | 105.49 | EUR              | 148,791.77    | 0.21                    |
| HSBC HOLDINGS 23-10/03/2028 FRN<br>Banks and insurance          | 300,000.00 | 103.69 | EUR              | 315,534.56    | 0.44                    |
| ICCREA BANCA SPA 23-20/01/2028 FRN<br>Banks and insurance       | 700,000.00 | 106.39 | EUR              | 766,249.44    | 1.08                    |
| INIT INNOVATION IN TRAFFIC S<br>Banks and insurance             | 500,000.00 | 113.09 | EUR              | 597,812.74    | 0.84                    |
| JYSKE BANK A/S 23-26/10/2028 FRN<br>Banks and insurance         | 700,000.00 | 104.99 | EUR              | 758,778.71    | 1.07                    |
| KOMMUNALKREDIT 5.25% 24-28/03/2029<br>Banks and insurance       | 800,000.00 | 105.57 | EUR              | 855,622.58    | 1.20                    |
| LANDSBANKINN HF 5% 24-13/05/2028<br>Banks and insurance         | 632,000.00 | 105.20 | EUR              | 669,205.41    | 0.94                    |
| LANDSBANKINN HF 6.375% 23-12/03/2027<br>Banks and insurance     | 572,000.00 | 105.83 | EUR              | 616,559.74    | 0.87                    |
| LB BADEN-WUERT 2.2% 19-09/05/2029<br>Banks and insurance        | 600,000.00 | 95.67  | EUR              | 575,984.88    | 0.81                    |
| LLOYDS BK GR PLC 23-11/01/2029 FRN<br>Banks and insurance       | 300,000.00 | 104.59 | EUR              | 320,141.64    | 0.45                    |
| MBANK 23-11/09/2027 FRN<br>Banks and insurance                  | 900,000.00 | 105.87 | EUR              | 1,013,525.01  | 1.42                    |
| MONTE DEI PASCHI 18-18/01/2028 FRN<br>Banks and insurance       | 900,000.00 | 109.28 | EUR              | 1,014,834.95  | 1.43                    |
| MONTE DEI PASCHI 24-15/03/2029 FRN<br>Banks and insurance       | 358,000.00 | 104.49 | EUR              | 379,155.99    | 0.53                    |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                         | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|--|------------|--------|------------------|---------------|-------------------------|
| MONTEPIO GERAL 24-12/06/2034 FRN<br>Banks and insurance      | 600,000.00 | 112.17 | EUR              | 675,826.52    | 0.95                    |
| MONTEPIO GERAL 24-29/05/2028 FRN<br>Banks and insurance      | 500,000.00 | 104.35 | EUR              | 524,384.86    | 0.74                    |
| MONTEPIO GERAL 25-25/06/2029 FRN<br>Banks and insurance      | 200,000.00 | 100.15 | EUR              | 200,426.25    | 0.28                    |
| NATL BK GREECE 24-29/01/2029 FRN<br>Banks and insurance      | 600,000.00 | 103.92 | EUR              | 634,941.78    | 0.89                    |
| NATWEST GROUP 22-06/09/2028 FRN<br>Banks and insurance       | 400,000.00 | 103.24 | EUR              | 426,278.39    | 0.60                    |
| NATWEST GROUP 23-16/02/2029 FRN<br>Banks and insurance       | 300,000.00 | 105.30 | EUR              | 321,242.06    | 0.45                    |
| NIBC BANK NV 6% 23-16/11/2028<br>Banks and insurance         | 700,000.00 | 109.21 | EUR              | 790,712.62    | 1.11                    |
| NOVA LJUBLJANSKA 23-27/06/2027 FRN<br>Banks and insurance    | 600,000.00 | 103.42 | EUR              | 621,105.62    | 0.87                    |
| NOVA LJUBLJANSKA 24-24/01/2034 FRN<br>Banks and insurance    | 200,000.00 | 106.67 | EUR              | 219,329.73    | 0.31                    |
| NOVA LJUBLJANSKA 25-21/01/2029 FRN<br>Banks and insurance    | 200,000.00 | 100.29 | EUR              | 203,686.85    | 0.29                    |
| NOVO BANCO 24-08/03/2028 FRN<br>Banks and insurance          | 400,000.00 | 102.76 | EUR              | 416,426.74    | 0.58                    |
| NYKREDIT 4% 23-17/07/2028<br>Banks and insurance             | 300,000.00 | 103.42 | EUR              | 321,754.85    | 0.45                    |
| OLDENBURG LNDSBK 24-24/04/2034 FRN<br>Banks and insurance    | 400,000.00 | 113.44 | EUR              | 460,191.40    | 0.65                    |
| OLDENBURG LNDSBK 24-24/04/2034 FRN<br>Banks and insurance    | 300,000.00 | 111.72 | EUR              | 339,684.99    | 0.48                    |
| OLDENBURG LNDSBK 5.625% 23-02/02/2026<br>Banks and insurance | 400,000.00 | 101.62 | EUR              | 415,730.58    | 0.58                    |
| OSB GROUP 23-07/09/2028 FRN<br>Other credit institutions     | 800,000.00 | 108.03 | GBP              | 1,037,340.23  | 1.46                    |
| OTP BANK 23-05/10/2027 FRN<br>Banks and insurance            | 400,000.00 | 103.21 | EUR              | 430,975.29    | 0.61                    |
| OTP BANK 24-12/06/2028 FRN<br>Banks and insurance            | 200,000.00 | 102.26 | EUR              | 205,046.55    | 0.29                    |
| PIRAEUS 24-17/04/2034 FRN<br>Banks and insurance             | 300,000.00 | 110.02 | EUR              | 334,579.77    | 0.47                    |
| PIRAEUS BANK 23-13/07/2028 FRN<br>Banks and insurance        | 600,000.00 | 108.57 | EUR              | 693,603.04    | 0.97                    |
| PIRAEUS BANK 25-03/12/2028 FRN<br>Banks and insurance        | 500,000.00 | 99.88  | EUR              | 500,586.78    | 0.70                    |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities                          | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|---|------------|--------|------------------|---------------|-------------------------|
| PKO BANK POLSKI 24-18/06/2029 FRN<br>Banks and insurance      | 500,000.00 | 103.30 | EUR              | 517,363.01    | 0.73                    |
| RAIFFEISEN BK IN 23-15/09/2028 FRN<br>Banks and insurance     | 400,000.00 | 106.46 | EUR              | 444,912.49    | 0.62                    |
| RCI BANQUE 4.75% 22-06/07/2027<br>Machines and vehicles       | 300,000.00 | 103.60 | EUR              | 324,905.84    | 0.46                    |
| RCI BANQUE 4.875% 22-21/09/2028<br>Machines and vehicles      | 100,000.00 | 105.34 | EUR              | 109,134.15    | 0.15                    |
| RCI BANQUE 4.875% 23-14/06/2028<br>Machines and vehicles      | 100,000.00 | 105.36 | EUR              | 105,600.07    | 0.15                    |
| RZB 23-12/10/2027 FRN<br>Banks and insurance                  | 300,000.00 | 104.54 | EUR              | 328,754.51    | 0.46                    |
| SANTANDER UK GRP 22-16/11/2027 FRN<br>Banks and insurance     | 700,000.00 | 102.84 | GBP              | 876,657.40    | 1.23                    |
| SANTANDER UK GRP 22-17/01/2029 FRN<br>Banks and insurance     | 400,000.00 | 94.17  | GBP              | 444,898.70    | 0.62                    |
| SAXO BANK 24-25/03/2028 FRN<br>Other credit institutions      | 700,000.00 | 102.93 | EUR              | 731,413.12    | 1.03                    |
| SLOVENSKA SPORIT 23-04/10/2028 FRN<br>Banks and insurance     | 500,000.00 | 104.27 | EUR              | 541,288.77    | 0.76                    |
| SOCIETE GENERALE 23-18/07/2171 FRN<br>Banks and insurance     | 400,000.00 | 108.67 | EUR              | 449,045.73    | 0.63                    |
| STANDARD CHART 20-27/01/2028 FRN<br>Banks and insurance       | 200,000.00 | 97.53  | EUR              | 195,778.58    | 0.27                    |
| SYDBANK A/S 23-06/09/2028 FRN<br>Banks and insurance          | 400,000.00 | 105.04 | EUR              | 436,937.15    | 0.61                    |
| TATRA BANKA AS 21-23/04/2028 FRN<br>Banks and insurance       | 800,000.00 | 94.30  | EUR              | 755,135.12    | 1.06                    |
| UNICAJA ES 22-15/11/2027 FRN<br>Banks and insurance           | 700,000.00 | 105.86 | EUR              | 772,867.41    | 1.09                    |
| UNICAJA ES 23-11/09/2028 FRN<br>Banks and insurance           | 300,000.00 | 107.23 | EUR              | 337,390.85    | 0.47                    |
| UNICAJA ES 24-22/06/2034 FRN<br>Banks and insurance           | 500,000.00 | 105.76 | EUR              | 529,538.42    | 0.74                    |
| UNICREDIT SPA 23-16/02/2029 FRN<br>Banks and insurance        | 450,000.00 | 104.32 | EUR              | 476,883.37    | 0.67                    |
| UNIPOLSAI ASSICU 3.875% 18-01/03/2028<br>Insurance            | 500,000.00 | 102.05 | EUR              | 516,779.11    | 0.73                    |
| VIRGIN MONEY 23-29/10/2028 FRN<br>Banks and insurance         | 400,000.00 | 104.44 | EUR              | 430,232.49    | 0.60                    |
| VOLKSWAGEN LEAS 3.875% 24-11/10/2028<br>Machines and vehicles | 447,000.00 | 102.61 | EUR              | 471,190.48    | 0.66                    |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Inventory of financial instruments as at 30 June 2025

| Asset and denomination of securities               | Quantity   | Price         | Listing currency | Current value        | Rounded % of net assets |       |
|--|------------|---------------|------------------|----------------------|-------------------------|-------|
| YORKSHIRE BLD SOC 17-13/09/2028 FRN                | 400,000.00 | 96.46         | GBP              | 463,030.59           | 0.65                    |       |
| Banks and insurance                                |            |               |                  |                      |                         |       |
| <b>Units of UCIs and investment funds</b>          |            |               |                  | <b>4,812,699.32</b>  | <b>6.76</b>             |       |
| <b>UCITS</b>                                       |            |               |                  | <b>4,812,699.32</b>  | <b>6.76</b>             |       |
| LF FLEXIBLE FINANCI BD ACTION I                    | 1,400      | 1,439.60      | EUR              | 2,015,440.00         | 2.83                    |       |
| LF TRESORERIE ISR I UNITS                          | 24.02305   | 116,440.64    | EUR              | 2,797,259.32         | 3.93                    |       |
| <b>Temporary securities transactions</b>           |            |               |                  | <b>2,892.28</b>      | <b>-</b>                |       |
| <b>Purchases</b>                                   |            |               |                  | <b>317,436.33</b>    | <b>0.45</b>             |       |
| On Repurchases - ISLANDSBANKI 4.625%<br>27/03/2028 | 24-        | 300,000.00    | 104.58           | EUR                  | 317,436.33              | 0.45  |
| Banks and insurance                                |            |               |                  |                      |                         |       |
| <b>Sale</b>  |            |               |                  | <b>-314,544.05</b>   | <b>-0.44</b>            |       |
| On Repurchases - ISLANDSBANKI 4.625%<br>27/03/2028 | 24-        | -300,000.00   | -                | EUR                  | -314,544.05             | -0.44 |
| Banks and insurance                                |            |               |                  |                      |                         |       |
| <b>Financial futures</b>                           |            |               |                  | <b>19,581.97</b>     | <b>0.03</b>             |       |
| <b>Forward exchange</b>                            |            |               |                  | <b>19,581.97</b>     | <b>0.03</b>             |       |
| Purchase EUR 3992599.3 Sale GBP 3409736.5          |            | 3,992,599.30  | 0.86             | EUR                  | 19,581.97               | 0.03  |
| Purchase EUR 3992599.3 Sale GBP 3409736.5          |            | -3,409,736.50 | 0.86             | GBP                  | -                       | -     |
| <b>Other financial accounts</b>                    |            |               |                  | <b>358,937.18</b>    | <b>0.50</b>             |       |
| <b>Receivables</b>                                 |            |               |                  | <b>67,945.92</b>     | <b>0.10</b>             |       |
| <b>Payables</b>                                    |            |               |                  | <b>-48,563.10</b>    | <b>-0.07</b>            |       |
| <b>TOTAL NET ASSETS</b>                            |            |               | <b>EUR</b>       | <b>71,208,049.15</b> | <b>100.00</b>           |       |

The business sector represents the principal activity carried out by the issuer of the financial instrument. The information comes from the provider Bloomberg.



# LA FRANÇAISE FINANCIAL BONDS 2027

## Inventory of forward currency transactions (Currency: EUR)

| Transaction type                          | Present value presented in the balance sheet |             | Exposure amount (*)       |                     |                                |                      |
|---|--|-------------|---------------------------|---------------------|--------------------------------|----------------------|
|   |  |             | Currencies receivable (+) |                     | Currencies to be delivered (-) |                      |
|   | Assets                                       | Liabilities | Currency                  | Amount              | Currency                       | Amount               |
| <b>Forward exchange</b>                   |  |             |                           |                     |                                |                      |
| Purchase EUR 3992599.3 Sale GBP 3409736.5 | 19,581.97                                    | -           | EUR                       | 3,992,599.30        | GBP                            | -3,973,017.33        |
| <b>Total</b>                              | <b>19,581.97</b>                             | <b>-</b>    |                           | <b>3,992,599.30</b> |                                | <b>-3,973,017.33</b> |

\* Amount determined in accordance with the provisions of the regulations relating to the presentation of exposures expressed in the fund's accounting currency.

## LA FRANÇAISE FINANCIAL BONDS 2027

### Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) Currency: EUR)

#### Financial futures – equities

| Instrument denomination  | Present value presented in the balance sheet |        |             | Amount of the exposure +/- |
|--------------------------|--|--------|-------------|----------------------------|
|                          | Quantity                                     | Assets | Liabilities |                            |
| <b>Futures</b>           |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Options</b>           |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Swaps</b>             |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Other instruments</b> |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Total</b>             |  |        | -           | -                          |

#### Financial futures – interest rates

| Instrument denomination  | Present value presented in the balance sheet |        |             | Amount of the exposure +/- |
|--------------------------|--|--------|-------------|----------------------------|
|                          | Quantity                                     | Assets | Liabilities |                            |
| <b>Futures</b>           |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Options</b>           |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Swaps</b>             |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Other instruments</b> |  |        |             |                            |
| Sub-total                |  |        | -           | -                          |
| <b>Total</b>             |  |        | -           | -                          |

#### Financial futures – foreign exchange

| Instrument denomination  | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|----------|--|-------------|----------------------------|
|                          |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Options</b>           |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Swaps</b>             |          |  |             |                            |
| Sub-total                |          |  | -           | -                          |
| <b>Other instruments</b> |          |  |             |                            |

## LA FRANÇAISE FINANCIAL BONDS 2027

### Inventory of forward financial instruments (excluding forward financial instruments used to hedge a unit class) Currency: EUR)

| Financial futures – foreign exchange |          |  |             |                            |
|--------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination              | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                      |          | Assets                                       | Liabilities |                            |
| Sub-total                            |          | -  | -           | -                          |
| <b>Total</b>                         |          | -  | -           | -                          |

| Financial futures – on credit risk |          |  |             |                            |
|------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination            | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                    |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Options</b>                     |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Swaps</b>                       |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Other instruments</b>           |          |  |             |                            |
| Sub-total                          |          | -  | -           | -                          |
| <b>Total</b>                       |          | -  | -           | -                          |

| Financial futures – other exposures |          |  |             |                            |
|-------------------------------------|----------|--|-------------|----------------------------|
| Instrument denomination             | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|                                     |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>                      |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Options</b>                      |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Swaps</b>                        |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Other instruments</b>            |          |  |             |                            |
| Sub-total                           |          | -  | -           | -                          |
| <b>Total</b>                        |          | -  | -           | -                          |

## Inventory of forward financial instruments used to hedge a unit class

### Financial futures – foreign exchange

| Instrument denomination  | Transaction allocated to the unit class | Quantity | Present value presented in the balance sheet |             | Amount of the exposure +/- |
|--------------------------|---|----------|--|-------------|----------------------------|
|                          |   |          | Assets                                       | Liabilities |                            |
| <b>Futures</b>           |   |          |  |             |                            |
| Sub-total                |   |          |  | -           | -                          |
| <b>Options</b>           |   |          |  |             |                            |
| Sub-total                |   |          |  | -           | -                          |
| <b>Swaps</b>             |   |          |  |             |                            |
| Sub-total                |   |          |  | -           | -                          |
| <b>Other instruments</b> |   |          |  |             |                            |
| Sub-total                |   |          |  | -           | -                          |
| <b>Total</b>             |   |          |  | -           | -                          |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Summary of the inventory (Currency: EUR)

|   | Present value<br>presented in the<br>balance sheet |
|---|--|
| <b>Total inventory of eligible assets and liabilities (excluding forward financial instruments)</b>                     | 70,810,147.18                                      |
| <b>Inventory of forward financial instruments (excluding forward financial instruments used to hedge units issued):</b> |  |
| Total forward currency transactions   | 19,581.97  |
| Total financial futures – equities  | -  |
| Total financial futures – interest rates  | -  |
| Total financial futures – foreign exchange  | -  |
| Total financial futures – credit  | -  |
| Total financial futures – other exposures   | -  |
| <b>Inventory of forward financial instruments used to hedge units issued</b>  | -  |
| <b>Other assets (+)</b>   | 426,883.10   |
| <b>Other liabilities (-)</b>  | 48,563.10  |
| <b>Financing liabilities (-)</b>  | -  |
| <b>TOTAL</b>  | <b>71,208,049.15</b>                               |

## APPENDIX

The annual accounts for the previous financial year (old chart of accounts format) are presented in the notes in accordance with ANC Regulation No. 2020-07, as amended by ANC Regulation 2022-03.

# LA FRANÇAISE FINANCIAL BONDS 2027

## Balance sheet assets

|  | Financial year<br>28/06/2024 |
|--|------------------------------|
| <b>Net fixed assets</b>  | -                            |
| <b>Deposits</b>  | -                            |
| <b>Financial instruments</b>   | <b>42,885,282.60</b>         |
| <b>Equities and similar securities</b>   | -                            |
| Traded on a regulated or similar market  | -                            |
| Not traded on a regulated or similar market  | -                            |
| <b>Bonds and similar securities</b>  | <b>13,716,824.17</b>         |
| Traded on a regulated or similar market  | 13,716,824.17                |
| Not traded on a regulated or similar market  | -                            |
| <b>Debt securities</b>   | <b>27,181,963.71</b>         |
| Traded on a regulated market or similar – Negotiable debt securities   | -                            |
| Traded on a regulated market or similar – Other debt securities  | 27,181,963.71                |
| Not traded on a regulated or similar market  | -                            |
| <b>Securities in undertakings for collective investment</b>  | <b>1,638,621.67</b>          |
| General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union                       | 1,638,621.67                 |
| Other Funds intended for non-professionals and equivalent in other Member States of the European Union   | -                            |
| General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies | -                            |
| Other funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies           | -                            |
| Other non-European bodies  | -                            |
| <b>Temporary securities transactions</b>   | <b>347,873.05</b>            |
| Receivables representing securities received through repurchase agreements   | -                            |
| Receivables representing loaned securities   | -                            |
| Securities borrowed  | -                            |
| Securities loaned under repurchase agreements  | 347,873.05                   |
| Other temporary transactions   | -                            |
| <b>Financial futures</b>   | -                            |
| Transactions on a regulated or similar market  | -                            |
| Other transactions   | -                            |
| <b>Other assets: Loans</b>   | -                            |
| <b>Other financial instruments</b>   | -                            |
| <b>Receivables</b>   | <b>2,552,714.36</b>          |
| Forward exchange transactions  | 2,516,686.78                 |
| Other  | 36,027.58                    |
| <b>Financial accounts</b>  | <b>392,831.46</b>            |
| Liquid assets  | 392,831.46                   |
| <b>TOTAL ASSETS</b>  | <b>45,830,828.42</b>         |

## Balance sheet liabilities

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Shareholders' equity</b>   | -                            |
| <b>Capital</b>  | <b>41,464,789.96</b>         |
| <b>Prior undistributed net capital gains and losses (a)</b>           | -                            |
| <b>Balance carried forward (a)</b>                                    | -                            |
| <b>Net capital gains and losses for the financial year (a, b)</b>     | <b>251,062.11</b>            |
| <b>Profit or loss for the financial year (a, b)</b>                   | <b>1,227,694.53</b>          |
| Total shareholders' equity<br>(= amount representative of net assets) | <b>42,943,546.60</b>         |
| <b>Financial instruments</b>  | <b>347,067.53</b>            |
| <b>Sale of financial instruments</b>                                  | -                            |
| <b>Temporary securities transactions</b>                              | <b>347,067.53</b>            |
| Payables representing securities loaned under repurchase agreements   | 347,067.53                   |
| Payables representing securities borrowed                             | -                            |
| Other temporary transactions  | -                            |
| <b>Financial futures</b>  | -                            |
| Transactions on a regulated or similar market                         | -                            |
| Other transactions  | -                            |
| <b>Payables</b>   | <b>2,540,214.29</b>          |
| Forward exchange transactions   | 2,510,786.25                 |
| Other   | 29,428.04                    |
| <b>Financial accounts</b>   | -                            |
| Current bank overdrafts   | -                            |
| Loans   | -                            |
| <b>TOTAL LIABILITIES</b>  | <b>45,830,828.42</b>         |

(a) Including accruals.

(b) Less prepayments made during the financial year.



## Off-balance sheet

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Hedging transactions</b>                 |                              |
| Commitments on regulated markets or similar |                              |
| Over-the-counter commitments                |                              |
| Other commitments                           |                              |
| <b>Other transactions</b>                   |                              |
| Commitments on regulated markets or similar |                              |
| Over-the-counter commitments                |                              |
| Other commitments                           |                              |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Profit and loss account

|  | Financial year<br>28/06/2024 |
|--|------------------------------|
| <b>Income from financial transactions</b>                                | -                            |
| Profit on equities and similar securities                                | -                            |
| Profit on bonds and similar securities                                   | 466,357.23                   |
| Income from debt securities  | 548,131.11                   |
| Profit on temporary purchases and sales of securities                    | 17.20                        |
| Profit on financial futures  | -                            |
| Profit on deposits and financial accounts                                | 4,168.86                     |
| Yield on loans   | -                            |
| Other financial income   | -                            |
| <b>TOTAL I</b>   | <b>1,018,674.40</b>          |
| <b>Expenses on financial transactions</b>                                | -                            |
| Fees on temporary purchases and sales of securities                      | -1,627.07                    |
| Loss on financial futures  | -                            |
| Fees on financial debts  | -1,653.79                    |
| Other financial expenses   | -                            |
| <b>TOTAL II</b>  | <b>-3,280.86</b>             |
| <b>Profit or loss for financial transactions (I + II)</b>                | <b>1,015,393.54</b>          |
| <b>Other income (III)</b>  | -                            |
| <b>Management fees and depreciation charges (IV)</b>                     | <b>-142,050.74</b>           |
| <b>Net profit or loss for financial year (I+ II+ III+ IV)</b>            | <b>873,342.80</b>            |
| <b>Adjustment of income for the financial year (V)</b>                   | <b>354,351.73</b>            |
| <b>Prepayments made on profit or loss during the financial year (VI)</b> | -                            |
| <b>Profit or loss (I + II + III + IV + V + VI)</b>                       | <b>1,227,694.53</b>          |

## Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

Exceptionally, the length of the financial year was 11 months and 22 days.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

### Securities

Listed securities: at market value - including accrued coupons (day's closing price)

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCI: at the last known net asset valuation, failing this at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- securities lending: the debt representing the securities lent is valued at the market value for securities.
- securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions. The UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements issued with a residual maturity of less than or equal to three months: at market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

## Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Forward exchange contracts: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

Term deposits: are recorded and valued at their nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

The valuation price of Credit Default Swaps (CDS) comes from a contributor supplied to us by the Management Company. The CDS off-balance sheet commitments correspond to their nominal value.

## Swing pricing mechanism

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis. These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

# LA FRANÇAISE FINANCIAL BONDS 2027

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

## Financial management fees

- 0.35% (incl. tax) maximum for S EUR shares
- 1.19% (incl. tax) maximum for R C EUR shares
- 0.59% (incl. tax) maximum for I C EUR shares
- 0.59% (incl. tax) maximum for T C EUR shares
- 0.59% (incl. tax) maximum for T D EUR shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stock exchange tax, etc.) and any turnover fees charged in particular by the depositary and the management company.

## Administrative costs external to the management company

- 0.072% maximum (incl. tax) for the S EUR share
- 0.072% maximum (incl. tax) for the R C EUR share
- 0.072% maximum (incl. tax) for the I C EUR share
- 0.072% maximum (incl. tax) for the T C EUR share
- 0.072% maximum (incl. tax) for the T D EUR share

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

## Research costs

None

## Outperformance fee

None

## Rebates on management fees

None

## Accounting method for interest

Accrued interest

# LA FRANÇAISE FINANCIAL BONDS 2027

## Allocation of realised profits or loss

- S EUR share: Capitalisation
- R C EUR shares: Capitalisation
- I C EUR shares: Capitalisation
- T C EUR shares: Capitalisation
- T D EUR shares: Capitalisation and/or distribution and/or carry forward

## Allocation of net realised capital gains

- S EUR share: Capitalisation
- R C EUR shares: Capitalisation
- I C EUR shares: Capitalisation
- T C EUR shares: Capitalisation
- T D EUR shares: Capitalisation and/or distribution and/or carry forward

## Changes affecting the sub-fund

None.

# LA FRANÇAISE FINANCIAL BONDS 2027

## Changes in net assets

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| Net assets at the beginning of the financial year                                   | -                            |
| Subscriptions (including subscription fees for the UCI)                             | 44,390,709.64                |
| Redemptions (less redemption fees paid to the UCI)                                  | -4,127,907.38                |
| Capital gains realised on deposits and financial instruments                        | 330,661.35                   |
| Capital losses realised on deposits and financial instruments                       | -61,538.33                   |
| Capital gains realised on financial futures   | -                            |
| Capital losses realised on financial futures  | -                            |
| Transaction fees  | -50,103.37                   |
| Exchange rate differences   | -58,325.16                   |
| <b>Variation in the valuation difference on deposits and financial instruments:</b> | <b>1,646,707.05</b>          |
| Valuation difference for financial year N   | 1,646,707.05                 |
| Valuation difference for the previous financial year                                | -                            |
| <b>Variation in the valuation difference on financial futures:</b>                  | <b>-</b>                     |
| Valuation difference for financial year N   | -                            |
| Valuation difference for the previous financial year                                | -                            |
| <b>Distribution on net capital gains and losses for the previous financial year</b> | <b>-</b>                     |
| <b>Distribution of profits for the previous financial year</b>                      | <b>-</b>                     |
| <b>Net profit or loss for the financial year before accrued income</b>              | <b>873,342.80</b>            |
| <b>Prepayment(s) made during the financial year on net capital gains and losses</b> | <b>-</b>                     |
| <b>Prepayment(s) made on profit or loss during the financial year</b>               | <b>-</b>                     |
| <b>Other items</b>  | <b>-</b>                     |
| <b>Net assets at the end of the financial year</b>                                  | <b>42,943,546.60</b>         |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Additional information 1

|  | Financial year<br>28/06/2024 |
|--|------------------------------|
| <b>Fixed assets</b>  |                              |
| Value of fixed assets  | -                            |
| Depreciation of fixed assets   | -                            |
| <b>Commitments received or made</b>  |                              |
| Commitments received or given (capital guarantee or other investments) (*)                                 | -                            |
| <b>Current value of financial instruments in the portfolio representing collateral</b>                     |                              |
| Financial instruments received as collateral and not recognised on the balance sheet                       | -                            |
| Financial instruments given as collateral and recognised under their original line item                    | -                            |
| <b>Financial instruments in the portfolio issued by the service provider or entities of the same group</b> |                              |
| Deposits   | -                            |
| Shares   | -                            |
| Interest rate securities   | 486,060.50                   |
| UCI  | 1,638,621.67                 |
| Temporary purchases and sales of securities  | -                            |
| Swaps (nominal)  | -                            |
| <b>Current value of financial instruments which are the subject of temporary acquisitions</b>              |                              |
| Repurchased securities   | -                            |
| Securities under repurchase agreements   | -                            |
| Securities borrowed  | -                            |

(\*) For guaranteed UCIs, the information is given in the accounting principles.



# LA FRANÇAISE FINANCIAL BONDS 2027

## Additional information 2

|  | Financial year<br>28/06/2024 |                                |
|--|------------------------------|--------------------------------|
| Issues and redemptions during the financial year | Number of securities         |                                |
| <b>Class category T D EUR (Currency: EUR)</b>    |                              |                                |
| Number of securities issued                      | 10,000.000                   |                                |
| Number of securities redeemed                    | -                            |                                |
| <b>Class category S EUR (Currency: EUR)</b>      |                              |                                |
| Number of securities issued                      | 25,160.196                   |                                |
| Number of securities redeemed                    | 1,465.821                    |                                |
| <b>Class category T C EUR (Currency: EUR)</b>    |                              |                                |
| Number of securities issued                      | 68,307.849                   |                                |
| Number of securities redeemed                    | 24,059.147                   |                                |
| <b>Class category R C EUR (Currency: EUR)</b>    |                              |                                |
| Number of securities issued                      | 52,191.472                   |                                |
| Number of securities redeemed                    | 352.326                      |                                |
| <b>Class category I C EUR (Currency: EUR)</b>    |                              |                                |
| Number of securities issued                      | 4,373.665                    |                                |
| Number of securities redeemed                    | -                            |                                |
| <b>Subscription and/or redemption fees</b>       | <b>Amount (EUR)</b>          |                                |
| Subscription fees paid to the UCI                | -                            |                                |
| Redemption fees paid to the UCI                  | -                            |                                |
| Subscription fees received and reassigned        | 14,998.85                    |                                |
| Redemption fees received and reassigned          | -                            |                                |
| <b>Management fees</b>                           | <b>Amount (EUR)</b>          | <b>% of average net assets</b> |
| <b>Class category T D EUR (Currency: EUR)</b>    |                              |                                |
| Management and operating fees (*)                | 3,432.31                     | 0.68                           |
| Outperformance fees                              | -                            | -                              |
| Other fees *                                     | -                            | -                              |
| <b>Class category S EUR (Currency: EUR)</b>      |                              |                                |
| Management and operating fees (*)                | 84,562.52                    | 0.43                           |
| Outperformance fees                              | -                            | -                              |
| Other fees                                       | -                            | -                              |
| <b>Class category T C EUR (Currency: EUR)</b>    |                              |                                |
| Management and operating fees (*)                | 21,695.89                    | 0.68                           |
| Outperformance fees                              | -                            | -                              |
| Other fees                                       | -                            | -                              |

## Additional information 2

|   | Financial year<br>28/06/2024 |      |
|---|------------------------------|------|
| <b>Class category R C EUR (Currency: EUR)</b> |                              |      |
| Management and operating fees (*)             | 22,495.50                    | 1.27 |
| Outperformance fees                           | -                            | -    |
| Other fees                                    | -                            | -    |
| <b>Class category I C EUR (Currency: EUR)</b> |                              |      |
| Management and operating fees (*)             | 9,864.52                     | 0.67 |
| Outperformance fees                           | -                            | -    |
| Other fees                                    | -                            | -    |
| <b>Rebates on management fees (all units)</b> | -                            | -    |

(\*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

(\*) The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

# LA FRANÇAISE FINANCIAL BONDS 2027

## Breakdown of receivables and payables by type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Breakdown of receivables by type</b> |                              |
| Tax credit to be recovered              |                              |
| Deposit – euros                         |                              |
| Deposit – other currency                |                              |
| Cash collateral                         |                              |
| Valuation of currency futures purchases |                              |
| Countervalue of futures sales           | 2,516,686.78                 |
| Other debtors                           | 31,754.36                    |
| Coupons receivable                      | 4,273.22                     |
| <b>TOTAL RECEIVABLES</b>                | <b>2,552,714.36</b>          |
| <b>Breakdown of payables by type</b>    |                              |
| Deposit – euros                         |                              |
| Deposit – other currency                |                              |
| Cash collateral                         |                              |
| Provision for borrowing charges         |                              |
| Valuation of currency futures sales     | 2,510,786.25                 |
| Countervalue of futures purchases       |                              |
| Fees and charges owed                   | 27,454.10                    |
| Other creditors                         | 1,973.94                     |
| Provision for market liquidity risk     |                              |
| <b>TOTAL PAYABLES</b>                   | <b>2,540,214.29</b>          |

## Breakdown of instruments by legal or economic type

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Assets</b>                               |                              |
| <b>Bonds and similar securities</b>         | 13,716,824.17                |
| Index-linked bonds                          | -                            |
| Convertible bonds                           | -                            |
| Participation notes                         | -                            |
| Other bonds and similar securities          | 13,716,824.17                |
| <b>Debt securities</b>                      | 27,181,963.71                |
| Traded on a regulated or similar market     | 27,181,963.71                |
| Treasury bills                              | -                            |
| Other NDS                                   | -                            |
| Other debt securities                       | 27,181,963.71                |
| Not traded on a regulated or similar market | -                            |
| <b>Other assets: Loans</b>                  | -                            |
| <b>Liabilities</b>                          |                              |
| <b>Sale of financial instruments</b>        | -                            |
| Shares                                      | -                            |
| Bonds                                       | -                            |
| Other                                       | -                            |
| <b>Off-balance sheet</b>                    |                              |
| <b>Hedging transactions</b>                 | -                            |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |
| <b>Other transactions</b>                   | -                            |
| Rates                                       | -                            |
| Shares                                      | -                            |
| Other                                       | -                            |

## LA FRANÇAISE FINANCIAL BONDS 2027

### Breakdown of assets, liabilities and off-balance sheet items by rate type

|                                   | Fixed rate   | Floating rate | Adjustable rate | Other      |
|-----------------------------------|--------------|---------------|-----------------|------------|
| <b>Assets</b>                     |              |               |                 |            |
| Deposits                          | -            | -             | -               | -          |
| Bonds and similar securities      | 1,575,534.29 | -             | 12,141,289.88   | -          |
| Debt securities                   | 7,360,588.98 | -             | 19,821,374.73   | -          |
| Temporary securities transactions | 347,873.05   | -             | -               | -          |
| Other assets: Loans               | -            | -             | -               | -          |
| Financial accounts                | -            | -             | -               | 392,831.46 |
| <b>Liabilities</b>                |              |               |                 |            |
| Temporary securities transactions | 347,067.53   | -             | -               | -          |
| Financial accounts                | -            | -             | -               | -          |
| <b>Off-balance sheet</b>          |              |               |                 |            |
| Hedging transactions              | -            | -             | -               | -          |
| Other transactions                | -            | -             | -               | -          |

## LA FRANÇAISE FINANCIAL BONDS 2027

### Breakdown of assets, liabilities and off-balance sheet items by residual maturity

|                                   | [0 - 3 months] | [3 months - 1 year] | [1 - 3 years] | [3 - 5 years] | > 5 years    |
|-----------------------------------|----------------|---------------------|---------------|---------------|--------------|
| <b>Assets</b>                     |                |                     |               |               |              |
| Deposits                          | -              | -                   | -             | -             | -            |
| Bonds and similar securities      | -              | -                   | 957,039.45    | 6,657,381.11  | 6,102,403.61 |
| Debt securities                   | -              | -                   | 2,341,760.95  | 22,484,063.37 | 2,356,139.39 |
| Temporary securities transactions | -              | -                   | 211,857.59    | 136,015.46    | -            |
| Other assets: Loans               | -              | -                   | -             | -             | -            |
| Financial accounts                | 392,831.46     | -                   | -             | -             | -            |
| <b>Liabilities</b>                |                |                     |               |               |              |
| Temporary securities transactions | -              | -                   | 210,626.70    | 136,440.83    | -            |
| Financial accounts                | -              | -                   | -             | -             | -            |
| <b>Off-balance sheet</b>          |                |                     |               |               |              |
| Hedging transactions              | -              | -                   | -             | -             | -            |
| Other transactions                | -              | -                   | -             | -             | -            |

## LA FRANÇAISE FINANCIAL BONDS 2027

### Breakdown of assets, liabilities and off-balance sheet items by currency listing

|                                   | GBP          |
|-----------------------------------|--------------|
| <b>Assets</b>                     |              |
| Deposits                          | -            |
| Equities and similar securities   | -            |
| Bonds and similar securities      | 970,980.53   |
| Debt securities                   | 1,597,526.45 |
| UCI securities                    | -            |
| Temporary securities transactions | -            |
| Other assets: Loans               | -            |
| Other financial instruments       | -            |
| Receivables                       | -            |
| Financial accounts                | -            |
| <b>Liabilities</b>                |              |
| Sale of financial instruments     | -            |
| Temporary securities transactions | -            |
| Payables                          | 2,510,786.25 |
| Financial accounts                | -            |
| <b>Off-balance sheet</b>          |              |
| Hedging transactions              | -            |
| Other transactions                | -            |

Only the five currencies with the most representative value making up net assets are included in this table.

## Allocation of income

Class category T D EUR (Currency: EUR)

### Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |
| Balance carried forward   | -                            |
| Profit or loss  | 18,843.20                    |
| <b>Total</b>  | <b>18,843.20</b>             |
| <b>Allocation</b>   |                              |
| Distribution  | 17,500.00                    |
| Balance carried forward for the financial year                      | -                            |
| Capitalisation  | 1,343.20                     |
| <b>Total</b>  | <b>18,843.20</b>             |
| <b>Information on securities with distribution rights</b>           |                              |
| Number of securities  | 10,000.000                   |
| Unit distribution   | 1.75                         |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |
| Total tax credits and tax assets:                                   |                              |
| for the financial year  | -                            |
| for the financial year N-1  | -                            |
| for the financial year N-2  | -                            |
| for the financial year N-3  | -                            |
| for the financial year N-4  | -                            |



# LA FRANÇAISE FINANCIAL BONDS 2027

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Previous undistributed net gains and losses                             | -                            |
| Net capital gains and losses for the financial year                     | 1,977.73                     |
| Prepayments made on net capital gains and losses for the financial year | -                            |
| <b>Total</b>  | <b>1,977.73</b>              |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Undistributed net gains and losses                                      | -                            |
| Capitalisation  | 1,977.73                     |
| <b>Total</b>  | <b>1,977.73</b>              |
| <b>Information on securities with distribution rights</b>               |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

Class category S EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |
| Balance carried forward   | -                            |
| Profit or loss  | 795,042.14                   |
| <b>Total</b>  | <b>795,042.14</b>            |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Balance carried forward for the financial year                      | -                            |
| Capitalisation  | 795,042.14                   |
| <b>Total</b>  | <b>795,042.14</b>            |
| <b>Information on securities with distribution rights</b>           |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |
| Total tax credits and tax assets:                                   |                              |
| for the financial year  | -                            |
| for the financial year N-1  | -                            |
| for the financial year N-2  | -                            |
| for the financial year N-3  | -                            |
| for the financial year N-4  | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Previous undistributed net gains and losses                             | -                            |
| Net capital gains and losses for the financial year                     | 156,347.38                   |
| Prepayments made on net capital gains and losses for the financial year | -                            |
| <b>Total</b>  | <b>156,347.38</b>            |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Undistributed net gains and losses                                      | -                            |
| Capitalisation  | 156,347.38                   |
| <b>Total</b>  | <b>156,347.38</b>            |
| <b>Information on securities with distribution rights</b>               |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

Class category T C EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |
| Balance carried forward   | -                            |
| Profit or loss  | 135,584.33                   |
| <b>Total</b>  | <b>135,584.33</b>            |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Balance carried forward for the financial year                      | -                            |
| Capitalisation  | 135,584.33                   |
| <b>Total</b>  | <b>135,584.33</b>            |
| <b>Information on securities with distribution rights</b>           |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |
| Total tax credits and tax assets:                                   |                              |
| for the financial year  | -                            |
| for the financial year N-1  | -                            |
| for the financial year N-2  | -                            |
| for the financial year N-3  | -                            |
| for the financial year N-4  | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Previous undistributed net gains and losses                             | -                            |
| Net capital gains and losses for the financial year                     | 29,944.56                    |
| Prepayments made on net capital gains and losses for the financial year | -                            |
| <b>Total</b>  | <b>29,944.56</b>             |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Undistributed net gains and losses                                      | -                            |
| Capitalisation  | 29,944.56                    |
| <b>Total</b>  | <b>29,944.56</b>             |
| <b>Information on securities with distribution rights</b>               |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

Class category R C EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |
| Balance carried forward   | -                            |
| Profit or loss  | 141,897.06                   |
| <b>Total</b>  | <b>141,897.06</b>            |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Balance carried forward for the financial year                      | -                            |
| Capitalisation  | 141,897.06                   |
| <b>Total</b>  | <b>141,897.06</b>            |
| <b>Information on securities with distribution rights</b>           |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |
| Total tax credits and tax assets:                                   |                              |
| for the financial year  | -                            |
| for the financial year N-1  | -                            |
| for the financial year N-2  | -                            |
| for the financial year N-3  | -                            |
| for the financial year N-4  | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Previous undistributed net gains and losses                             | -                            |
| Net capital gains and losses for the financial year                     | 33,898.67                    |
| Prepayments made on net capital gains and losses for the financial year | -                            |
| <b>Total</b>  | <b>33,898.67</b>             |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Undistributed net gains and losses                                      | -                            |
| Capitalisation  | 33,898.67                    |
| <b>Total</b>  | <b>33,898.67</b>             |
| <b>Information on securities with distribution rights</b>               |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

Class category I C EUR (Currency: EUR)

## Allocation table for distributable amounts related to profit or loss

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>                                      |                              |
| Balance carried forward   | -                            |
| Profit or loss  | 136,327.80                   |
| <b>Total</b>  | <b>136,327.80</b>            |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Balance carried forward for the financial year                      | -                            |
| Capitalisation  | 136,327.80                   |
| <b>Total</b>  | <b>136,327.80</b>            |
| <b>Information on securities with distribution rights</b>           |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |
| <b>Tax credits and tax assets related to distribution of income</b> |                              |
| Total tax credits and tax assets:                                   |                              |
| for the financial year  | -                            |
| for the financial year N-1  | -                            |
| for the financial year N-2  | -                            |
| for the financial year N-3  | -                            |
| for the financial year N-4  | -                            |



# LA FRANÇAISE FINANCIAL BONDS 2027

## Allocation table for distributable amounts relating to net gains and losses

|   | Financial year<br>28/06/2024 |
|---|------------------------------|
| <b>Amounts to be allocated</b>  |                              |
| Previous undistributed net gains and losses                             | -                            |
| Net capital gains and losses for the financial year                     | 28,893.77                    |
| Prepayments made on net capital gains and losses for the financial year | -                            |
| <b>Total</b>  | <b>28,893.77</b>             |
| <b>Allocation</b>   |                              |
| Distribution  | -                            |
| Undistributed net gains and losses                                      | -                            |
| Capitalisation  | 28,893.77                    |
| <b>Total</b>  | <b>28,893.77</b>             |
| <b>Information on securities with distribution rights</b>               |                              |
| Number of securities  | -                            |
| Unit distribution   | -                            |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Table of income and other characteristic items for the last five financial years

Class category T D EUR (Currency: EUR)

|                                      | 28/06/2024        |
|--------------------------------------|-------------------|
| <b>Net asset value (in EUR)</b>      |                   |
| D shares                             | <b>102.86</b>     |
| <b>Net assets (in EUR thousands)</b> | <b>1,028.67</b>   |
| <b>Number of securities</b>          |                   |
| D shares                             | <b>10,000.000</b> |

|   | 28/06/2024  |
|---|-------------|
| <b>Payment date</b>   |             |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -           |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | <b>1.75</b> |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -           |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |             |
| D shares  | <b>0.19</b> |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |             |
| D shares  | <b>0.13</b> |

<sup>(1)</sup> "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE FINANCIAL BONDS 2027

## Class category S EUR (Currency: EUR)

|                                      | 28/06/2024 |
|--------------------------------------|------------|
| <b>Net asset value (in EUR)</b>      |            |
| C shares                             | 1,114.24   |
| <b>Net assets (in EUR thousands)</b> | 26,401.41  |
| <b>Number of securities</b>          |            |
| C shares                             | 23,694.375 |

|   | 28/06/2024 |
|---|------------|
| <b>Payment date</b>   | 28/06/2024 |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |
| C shares  | 6.59       |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |
| C shares  | 33.55      |

(1) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE FINANCIAL BONDS 2027

## Class category T C EUR (Currency: EUR)

|                                      | 28/06/2024 |
|--------------------------------------|------------|
| <b>Net asset value (in EUR)</b>      |            |
| C shares                             | 110.89     |
| <b>Net assets (in EUR thousands)</b> | 4,906.99   |
| <b>Number of securities</b>          |            |
| C shares                             | 44,248.702 |

|   | 28/06/2024 |
|---|------------|
| <b>Payment date</b>   | 28/06/2024 |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |
| C shares  | 0.67       |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |
| C shares  | 3.06       |

(1) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE FINANCIAL BONDS 2027

## Class category R C EUR (Currency: EUR)

|                                      | 28/06/2024 |
|--------------------------------------|------------|
| <b>Net asset value (in EUR)</b>      |            |
| C shares                             | 110.80     |
| <b>Net assets (in EUR thousands)</b> | 5,743.90   |
| <b>Number of securities</b>          |            |
| C shares                             | 51,839.146 |

|   | 28/06/2024 |
|---|------------|
| <b>Payment date</b>   | 28/06/2024 |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          |
| <b>Unit capitalisation on net gains and losses (in EUR)</b><br>C shares                   | 0.65       |
| <b>Unit capitalisation on profit or loss (in EUR)</b><br>C shares                         | 2.73       |

(<sup>1</sup>) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE FINANCIAL BONDS 2027

## Class category I C EUR (Currency: EUR)

|                                      | 28/06/2024      |
|--------------------------------------|-----------------|
| <b>Net asset value (in EUR)</b>      |                 |
| C shares                             | 1,111.78        |
| <b>Net assets (in EUR thousands)</b> | <b>4,862.58</b> |
| <b>Number of securities</b>          |                 |
| C shares                             | 4,373.665       |

|   | 28/06/2024 |
|---|------------|
| <b>Payment date</b>   | 28/06/2024 |
| <b>Unit distribution on net capital gains and losses</b><br>(including deposits) (in EUR) | -          |
| <b>Unit distribution on profit or loss</b><br>(including deposits) (in EUR)               | -          |
| <b>Unit tax credit (*)</b><br>natural persons (in EUR)                                    | -          |
| <b>Unit capitalisation on net gains and losses (in EUR)</b>                               |            |
| C shares  | 6.60       |
| <b>Unit capitalisation on profit or loss (in EUR)</b>                                     |            |
| C shares  | 31.17      |

(1) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

# LA FRANÇAISE FINANCIAL BONDS 2027

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity   | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|------------|--------|------------------|----------------------|-------------------------|
| <b>Bonds and similar securities</b>            |            |        |                  | <b>13,716,824.17</b> | <b>31.94</b>            |
| <b>Traded on a regulated or similar market</b> |            |        |                  | <b>13,716,824.17</b> | <b>31.94</b>            |
| ABANCA CORP 23-14/10/2171 FRN                  | 400,000.00 | 111.03 | EUR              | 453,355.90           | 1.06                    |
| ALPHA BANK 21-23/03/2028 FRN                   | 400,000.00 | 94.67  | EUR              | 381,463.12           | 0.89                    |
| ARION BANKI HF 7.25% 23-25/05/2026             | 200,000.00 | 105.17 | EUR              | 211,857.59           | 0.49                    |
| BANCA POP SONDRI 24-13/03/2034 FRN             | 200,000.00 | 100.28 | EUR              | 203,900.25           | 0.47                    |
| BANCO BILBAO VIZ 22-14/01/2029 FRN             | 100,000.00 | 90.58  | EUR              | 90,987.42            | 0.21                    |
| BANCO BILBAO VIZ 23-21/09/2171 FRN             | 400,000.00 | 106.01 | EUR              | 425,033.36           | 0.99                    |
| BANCO COM PORTUG 21-17/05/2032 FRN             | 300,000.00 | 96.34  | EUR              | 290,529.33           | 0.68                    |
| BANCO SABADELL 23-18/04/2171 FRN               | 400,000.00 | 110.07 | EUR              | 448,018.65           | 1.04                    |
| BANK OF IRELAND 23-16/07/2028 FRN              | 200,000.00 | 103.15 | EUR              | 215,679.05           | 0.50                    |
| BARCLAYS PLC 22-28/01/2028 FRN                 | 300,000.00 | 92.88  | EUR              | 279,761.41           | 0.65                    |
| CNP ASSURANCES 1.25% 22-27/01/2029             | 200,000.00 | 88.29  | EUR              | 177,656.64           | 0.41                    |
| COMMERZBANK AG 23-25/03/2029 FRN               | 400,000.00 | 103.95 | EUR              | 421,511.89           | 0.98                    |
| CRED AGRICOLE SA 22-12/01/2028 FRN             | 100,000.00 | 92.29  | EUR              | 92,583.72            | 0.22                    |
| CREDITO EMILIANO 23-30/05/2029 FRN             | 450,000.00 | 104.90 | EUR              | 474,356.53           | 1.10                    |
| DEUTSCHE BANK AG 22-30/04/2171 FRN             | 400,000.00 | 107.41 | EUR              | 436,528.11           | 1.02                    |
| ERSTE GROUP 23-15/04/2172 FRN                  | 400,000.00 | 107.38 | EUR              | 436,777.90           | 1.02                    |
| EUROBANK ERGASIA 22-06/12/2032 FRN             | 200,000.00 | 113.78 | EUR              | 238,972.77           | 0.56                    |
| IBERCAJA 23-25/04/2171 FRN                     | 400,000.00 | 104.93 | EUR              | 426,550.68           | 0.99                    |
| IBERCAJA 24-30/07/2028 FRN                     | 200,000.00 | 100.87 | EUR              | 205,417.69           | 0.48                    |
| IKB DEUT INDUSTR 18-31/01/2028 FRN             | 500,000.00 | 93.29  | EUR              | 480,108.77           | 1.12                    |
| ING GROEP NV 21-29/09/2028 FRN                 | 200,000.00 | 89.82  | EUR              | 180,209.62           | 0.42                    |
| INTESA SANPAOLO 17-29/12/2049                  | 200,000.00 | 102.45 | EUR              | 212,264.76           | 0.49                    |
| IRISH LIFE & PER 22-26/04/2171 FRN             | 400,000.00 | 115.87 | EUR              | 473,192.77           | 1.10                    |
| ISLANDSBANKI 4.625% 24-27/03/2028              | 447,000.00 | 100.62 | EUR              | 455,283.40           | 1.06                    |
| KBC GROUP NV 23-05/03/2172 FRN                 | 200,000.00 | 105.91 | EUR              | 216,991.91           | 0.51                    |
| KUTXABANK 23-15/06/2027 FRN                    | 400,000.00 | 101.62 | EUR              | 407,368.93           | 0.95                    |
| MACQUARIE GROUP 0.35% 20-03/03/2028            | 100,000.00 | 88.85  | EUR              | 88,968.03            | 0.21                    |
| MONTEPIO GERAL 23-30/10/2026 FRN               | 300,000.00 | 105.88 | EUR              | 337,812.93           | 0.79                    |
| NATIONWIDE BLDG 22-07/12/2027 FRN              | 400,000.00 | 101.46 | GBP              | 495,243.24           | 1.15                    |
| NATL BK GREECE 23-03/01/2034 FRN               | 200,000.00 | 110.04 | EUR              | 227,998.57           | 0.53                    |
| NERVAL SAS 3.625% 22-20/07/2028                | 200,000.00 | 97.96  | EUR              | 202,811.44           | 0.47                    |
| NEXI 2.125% 21-30/04/2029                      | 250,000.00 | 90.31  | EUR              | 226,692.43           | 0.53                    |
| NOVA LJUBLJANSKA 22-28/11/2032 FRN             | 200,000.00 | 113.83 | EUR              | 240,407.27           | 0.56                    |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities           | Quantity   | Price  | Listing currency | Current value        | Rounded % of net assets |
|--|------------|--------|------------------|----------------------|-------------------------|
| NOVO BANCO 23-01/12/2033 FRN                   | 500,000.00 | 115.54 | EUR              | 606,584.54           | 1.41                    |
| PERM TSB GRP 23-25/04/2028 FRN                 | 400,000.00 | 105.29 | EUR              | 426,088.99           | 0.99                    |
| PKO BANK POLSKI 24-27/03/2028 FRN              | 170,000.00 | 99.95  | EUR              | 171,948.01           | 0.40                    |
| RAIFFEISENBK AS 21-09/06/2028 FRN              | 500,000.00 | 89.90  | EUR              | 449,795.07           | 1.05                    |
| SOCIETE GENERALE 20-22/09/2028 FRN             | 300,000.00 | 90.61  | EUR              | 273,872.89           | 0.64                    |
| UBS GROUP AG 22-01/03/2029 FRN                 | 300,000.00 | 112.84 | EUR              | 346,345.93           | 0.81                    |
| UNICAJA ES 22-19/07/2032 FRN                   | 300,000.00 | 93.54  | EUR              | 289,559.55           | 0.67                    |
| VIRGIN MONEY 22-08/12/2170 FRN                 | 400,000.00 | 100.30 | GBP              | 475,737.29           | 1.11                    |
| VOLKSBANK WIEN A 17-06/10/2027 FRN             | 500,000.00 | 100.29 | EUR              | 520,595.82           | 1.21                    |
| <b>Debt securities</b>                         |            |        |                  | <b>27,181,963.71</b> | <b>63.30</b>            |
| <b>Traded on a regulated or similar market</b> |            |        |                  | <b>27,181,963.71</b> | <b>63.30</b>            |
| <b>Other debt securities</b>                   |            |        |                  | <b>27,181,963.71</b> | <b>63.30</b>            |
| ABANCA CORP 22-14/09/2028 FRN                  | 300,000.00 | 103.64 | EUR              | 323,476.57           | 0.75                    |
| AIB GROUP PLC 22-04/04/2028 FRN                | 200,000.00 | 95.76  | EUR              | 192,621.26           | 0.45                    |
| ALD SA 4.25% 23-18/01/2027                     | 100,000.00 | 101.18 | EUR              | 103,111.60           | 0.24                    |
| ALPHA BANK 22-16/06/2027 FRN                   | 300,000.00 | 105.60 | EUR              | 317,798.30           | 0.74                    |
| ANZ NZ INTL/LDN 0.2% 21-23/09/2027             | 100,000.00 | 90.03  | EUR              | 90,181.64            | 0.21                    |
| ARION BANKI HF 4.625% 24-21/11/2028            | 300,000.00 | 100.68 | EUR              | 303,627.58           | 0.71                    |
| BANCA POP SONDRI 23-26/09/2028 FRN             | 400,000.00 | 104.42 | EUR              | 434,490.60           | 1.01                    |
| BANCO BPM SPA 23-14/06/2028 FRN                | 300,000.00 | 104.80 | EUR              | 315,290.67           | 0.73                    |
| BANCO COM PORTUG 21-07/04/2028 FRN             | 400,000.00 | 94.14  | EUR              | 378,217.32           | 0.88                    |
| BANCO COM PORTUG 22-05/03/2033 FRN             | 200,000.00 | 110.93 | EUR              | 227,563.48           | 0.53                    |
| BANCO CRED SOC C 21-09/03/2028 FRN             | 500,000.00 | 92.98  | EUR              | 467,656.85           | 1.09                    |
| BANCO SABADELL 23-07/02/2029 FRN               | 400,000.00 | 103.70 | EUR              | 423,181.05           | 0.99                    |
| BANCO SABADELL 23-16/08/2033 FRN               | 100,000.00 | 103.70 | EUR              | 108,966.30           | 0.25                    |
| BANK MILLENNIUM 23-18/09/2027 FRN              | 596,000.00 | 106.95 | EUR              | 683,746.05           | 1.59                    |
| BANK OF AMER CRP 18-25/04/2028 FRN             | 100,000.00 | 94.95  | EUR              | 95,257.63            | 0.22                    |
| BANQ FED CRD MUT 1.625% 17-15/11/2027          | 200,000.00 | 92.67  | EUR              | 187,392.35           | 0.44                    |
| BPCE 22-14/01/2028 FRN                         | 400,000.00 | 91.75  | EUR              | 367,932.96           | 0.86                    |
| BPER BANCA 22-01/02/2028 FRN                   | 300,000.00 | 105.10 | EUR              | 322,919.15           | 0.75                    |
| BPER BANCA 22-20/01/2033 FRN                   | 200,000.00 | 112.97 | EUR              | 233,659.51           | 0.54                    |
| CAIXABANK 21-09/02/2029 FRN                    | 100,000.00 | 88.83  | EUR              | 89,031.72            | 0.21                    |
| CAIXABANK 21-26/05/2028 FRN                    | 200,000.00 | 92.12  | EUR              | 184,398.05           | 0.43                    |
| CAIXA GERAL DEPO 22-31/10/2028 FRN             | 200,000.00 | 105.67 | EUR              | 219,030.09           | 0.51                    |
| CESKA SPORITELNA 23-08/03/2028 FRN             | 300,000.00 | 103.03 | EUR              | 309,087.00           | 0.72                    |
| COOPERATIEVE RAB 22-27/01/2028 FRN             | 100,000.00 | 102.33 | EUR              | 104,315.95           | 0.24                    |



# LA FRANÇAISE FINANCIAL BONDS 2027

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities  | Quantity   | Price  | Listing currency | Current value | Rounded % of net assets |
|---------------------------------------|------------|--------|------------------|---------------|-------------------------|
| CRD MUTUEL ARKEA 3.5% 17-09/02/2029   | 300,000.00 | 98.18  | EUR              | 298,668.15    | 0.70                    |
| CRELAN SA 5.75% 23-26/01/2028         | 500,000.00 | 105.27 | EUR              | 538,771.20    | 1.25                    |
| DEUTSCHE BANK AG 22-24/06/2032 FRN    | 500,000.00 | 97.39  | EUR              | 487,393.36    | 1.13                    |
| EUROBANK 21-14/03/2028 FRN            | 500,000.00 | 94.46  | EUR              | 475,695.41    | 1.11                    |
| GRAND CITY PROP 0.125% 21-11/01/2028  | 300,000.00 | 85.40  | EUR              | 256,380.25    | 0.60                    |
| HAMBURG COM BANK 21-22/09/2026 FRN    | 400,000.00 | 94.06  | EUR              | 377,795.91    | 0.88                    |
| HAMBURG COM BANK 4.75% 24-02/05/2029  | 240,000.00 | 101.60 | EUR              | 245,750.01    | 0.57                    |
| HAMBURG COM BANK 4.875% 23-30/03/2027 | 300,000.00 | 101.48 | EUR              | 308,215.44    | 0.72                    |
| HSBC HOLDINGS 23-10/03/2028 FRN       | 100,000.00 | 102.35 | EUR              | 103,832.19    | 0.24                    |
| ICCREA BANCA SPA 23-20/01/2028 FRN    | 500,000.00 | 106.58 | EUR              | 548,283.01    | 1.28                    |
| INIT INNOVATION IN TRAFFIC S          | 200,000.00 | 110.70 | EUR              | 234,345.50    | 0.55                    |
| JYSKE BANK A/S 23-26/10/2028 FRN      | 400,000.00 | 102.97 | EUR              | 425,537.20    | 0.99                    |
| KOMMUNALKREDIT 5.25% 24-28/03/2029    | 700,000.00 | 102.54 | EUR              | 727,459.75    | 1.69                    |
| LANDSBANKINN HF 5% 24-13/05/2028      | 432,000.00 | 102.16 | EUR              | 444,277.14    | 1.03                    |
| LANDSBANKINN HF 6.375% 23-12/03/2027  | 472,000.00 | 104.88 | EUR              | 504,243.10    | 1.17                    |
| LB BADEN-WUERT 2.2% 19-09/05/2029     | 300,000.00 | 90.12  | EUR              | 271,330.44    | 0.63                    |
| LLOYDS BK GR PLC 23-11/01/2029 FRN    | 200,000.00 | 102.53 | EUR              | 209,306.73    | 0.49                    |
| MBANK 23-11/09/2027 FRN               | 700,000.00 | 105.98 | EUR              | 789,091.39    | 1.84                    |
| MBH BANK NYRT 23-19/10/2027 FRN       | 500,000.00 | 105.15 | EUR              | 556,031.76    | 1.29                    |
| MONTE DEI PASCHI 18-18/01/2028 FRN    | 700,000.00 | 105.28 | EUR              | 761,438.85    | 1.77                    |
| MONTE DEI PASCHI 24-15/03/2029 FRN    | 258,000.00 | 100.12 | EUR              | 261,977.05    | 0.61                    |
| MONTEPIO GERAL 24-12/06/2034 FRN      | 500,000.00 | 104.58 | EUR              | 525,217.40    | 1.22                    |
| MONTEPIO GERAL 24-29/05/2028 FRN      | 200,000.00 | 100.06 | EUR              | 201,163.95    | 0.47                    |
| NATL BK GREECE 24-29/01/2029 FRN      | 500,000.00 | 99.74  | EUR              | 508,213.69    | 1.18                    |
| NATWEST GROUP 22-06/09/2028 FRN       | 300,000.00 | 100.87 | EUR              | 312,598.82    | 0.73                    |
| NATWEST GROUP 23-16/02/2029 FRN       | 100,000.00 | 102.93 | EUR              | 104,711.87    | 0.24                    |
| NIBC BANK NV 6% 23-16/11/2028         | 400,000.00 | 106.71 | EUR              | 441,844.39    | 1.03                    |
| NOVA LJUBLJANSKA 23-27/06/2027 FRN    | 300,000.00 | 104.68 | EUR              | 314,329.81    | 0.73                    |
| NOVA LJUBLJANSKA 24-24/01/2034 FRN    | 100,000.00 | 103.80 | EUR              | 106,809.46    | 0.25                    |
| NOVO BANCO 24-08/03/2028 FRN          | 400,000.00 | 99.96  | EUR              | 405,254.74    | 0.94                    |
| NYKREDIT 4% 23-17/07/2028             | 300,000.00 | 100.37 | EUR              | 312,618.20    | 0.73                    |
| OLDENBURG LNDSBK 24-24/04/2034 FRN    | 200,000.00 | 107.17 | EUR              | 221,771.69    | 0.52                    |
| OLDENBURG LNDSBK 5.625% 23-02/02/2026 | 400,000.00 | 101.75 | EUR              | 416,266.79    | 0.97                    |
| OSB GROUP 23-07/09/2028 FRN           | 500,000.00 | 106.68 | GBP              | 647,061.43    | 1.51                    |
| PIRAEUS BANK 23-13/07/2028 FRN        | 500,000.00 | 106.72 | EUR              | 568,765.52    | 1.32                    |
| PKO BANK POLSKI 24-18/06/2029 FRN     | 500,000.00 | 99.59  | EUR              | 498,818.01    | 1.16                    |

# LA FRANÇAISE FINANCIAL BONDS 2027

## Inventory of financial instruments as at 28 June 2024

| Asset and denomination of securities  | Quantity    | Price      | Listing currency | Current value        | Rounded % of net assets |
|---|-------------|------------|------------------|----------------------|-------------------------|
| RCI BANQUE 4.75% 22-06/07/2027  | 100,000.00  | 102.54     | EUR              | 107,240.09           | 0.25                    |
| RCI BANQUE 4.875% 23-14/06/2028   | 400,000.00  | 103.08     | EUR              | 413,291.85           | 0.96                    |
| SAGAX EURO MTN 0.75% 21-26/01/2028  | 400,000.00  | 88.71      | EUR              | 356,147.08           | 0.83                    |
| SAGAX EURO MTN 1% 21-17/05/2029   | 200,000.00  | 86.25      | EUR              | 172,762.05           | 0.40                    |
| SANTANDER UK GRP 22-16/11/2027 FRN  | 400,000.00  | 102.83     | GBP              | 506,104.13           | 1.18                    |
| SAXO BANK 24-25/03/2028 FRN   | 400,000.00  | 101.07     | EUR              | 410,510.36           | 0.96                    |
| SLOVENSKA SPORIT 23-04/10/2028 FRN  | 300,000.00  | 102.42     | EUR              | 319,243.61           | 0.74                    |
| SOCIETE GENERALE 23-18/07/2171 FRN  | 200,000.00  | 101.61     | EUR              | 210,412.69           | 0.49                    |
| STANDARD CHART 20-27/01/2028 FRN  | 300,000.00  | 92.81      | EUR              | 279,514.85           | 0.65                    |
| SYDBANK A/S 23-06/09/2028 FRN   | 400,000.00  | 103.44     | EUR              | 430,579.28           | 1.00                    |
| TATRA BANKA AS 21-23/04/2028 FRN  | 500,000.00  | 89.81      | EUR              | 449,514.45           | 1.05                    |
| UNICAJA ES 22-15/11/2027 FRN  | 400,000.00  | 105.98     | EUR              | 442,156.04           | 1.03                    |
| UNICREDIT SPA 23-16/02/2029 FRN   | 450,000.00  | 101.34     | EUR              | 463,512.20           | 1.08                    |
| UNIPOLSAI ASSICU 3.875% 18-01/03/2028   | 200,000.00  | 98.67      | EUR              | 199,949.64           | 0.47                    |
| VIRGIN MONEY 23-29/10/2028 FRN  | 400,000.00  | 102.22     | EUR              | 421,380.97           | 0.98                    |
| VOLKSWAGEN LEAS 3.875% 24-11/10/2028  | 247,000.00  | 100.17     | EUR              | 251,934.14           | 0.59                    |
| WORLDLINE SA 4.125% 23-12/09/2028   | 400,000.00  | 98.97      | EUR              | 409,126.10           | 0.95                    |
| YORKSHRE BLD SOC 17-13/09/2028 FRN  | 400,000.00  | 91.49      | GBP              | 444,360.89           | 1.03                    |
| <b>UCI securities</b>   |             |            |                  | <b>1,638,621.67</b>  | <b>3.82</b>             |
| <b>General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union</b> |             |            |                  | <b>1,638,621.67</b>  | <b>3.82</b>             |
| LF TRESORERIE ISR I UNITS   | 14.51636    | 112,881.03 | EUR              | 1,638,621.67         | 3.82                    |
| <b>Temporary securities transactions</b>  |             |            |                  | <b>805.52</b>        | <b>-</b>                |
| <b>Purchases</b>  |             |            |                  | <b>347,873.05</b>    | <b>0.81</b>             |
| On Repurchases - ARION BANKI HF 7.25% 23-25/05/2026   | 200,000.00  | 105.17     | EUR              | 211,857.59           | 0.49                    |
| On Repurchases - NEXI 2.125% 21-30/04/2029  | 150,000.00  | 90.31      | EUR              | 136,015.46           | 0.32                    |
| <b>Sale</b>   |             |            |                  | <b>-347,067.53</b>   | <b>-0.81</b>            |
| On Repurchases - ARION BANKI HF 7.25% 23-25/05/2026   | -210,369.18 | -          | EUR              | -210,626.70          | -0.49                   |
| On Repurchases - NEXI 2.125% 21-30/04/2029  | -136,395.00 | -          | EUR              | -136,440.83          | -0.32                   |
| <b>Receivables</b>  |             |            |                  | <b>2,552,714.36</b>  | <b>5.94</b>             |
| <b>Payables</b>   |             |            |                  | <b>-2,540,214.29</b> | <b>-5.92</b>            |
| <b>Deposits</b>   |             |            |                  | <b>-</b>             | <b>-</b>                |
| <b>Other financial accounts</b>   |             |            |                  | <b>392,831.46</b>    | <b>0.91</b>             |
| <b>TOTAL NET ASSETS</b>   |             |            | <b>EUR</b>       | <b>42,943,546.60</b> | <b>100.00</b>           |