Key Investor Information Document

This document provides you with key investor information about this SICAV. It is not a promotional document. The information it contains is provided to you in accordance with a legal obligation to help you understand what an investment in this SICAV entails and the risks associated with it. You are advised to read this document in order to make an informed decision on whether or not to invest.

LA FRANÇAISE

La Française Rendement Global 2028 – R D USD H share - FR0013439460

a sub-fund of the LA FRANÇAISE UCITS

This SICAV is managed by La Française Asset Management, a company of La Française Group

OBJECTIVES AND INVESTMENT POLICY

The objective of the sub-fund, which is classified as "Bonds and other international debt securities", is to achieve, over the recommended investment period of nine years from the date of creation of the fund until 31 December 2028, a performance net of fees that exceeds that of French government bonds maturing in 2028 and denominated in EUR (OAT 0.75% maturing on 25 May 2028 - ISIN codeFR0013286192)), by investing in a portfolio of issuers that have been screened in advance according to environmental, social and governance criteria. The potential profitability of the fund comes from the value of the accrued coupons of the bonds in the portfolio and the variations in capital due to the fluctuation in interest rates and credit spreads. The annualised net performance objective is based on the fulfilment of market assumptions made by the management company. It is not a guarantee of Fund return or performance. Investors should note that the performance indicated in the management objective of the Fund takes account of the estimate of the risk of default or downgrading of the rating of one or more issuers in the portfolio, the cost of currency hedging and the management fees payable to the Management Company.

Benchmark index: OAT 0.75% maturing on 25 May 2028 for comparison purposes. The fund has no benchmark. The fund is managed actively on a discretionary basis.

Sensitivity range: from 9 to 0 (decreasing over time). The investment strategy consists of the discretionary management of a portfolio of bonds whose maturity can go up to 31 December 2029, or one year above the maturity of the fund. The average maturity of the portfolio, however, may not exceed 31 December 2028. In order to achieve the management objective, the portfolio is invested up to 100% in fixed or floating rate bonds, other negotiable debt securities and money market instruments (Treasury bills, commercial paper, certificates of deposit) from all economic sectors. The portfolio may invest up to 50% in sovereign bonds, depending on market opportunities. The initial investment universe is developed from issuers belonging to the BofAML Global High Yield index (HW00) as well as issuers not belonging to this index but invested in the portfolio, which meet the investment criteria of the sub-fund listed below and which are analysed by La Française Sustainable Investment Research (hereinafter, "ESG research team") of the entity "La Française Group UK Limited" belonging to La Française group (ESG integration with meaningful management engagement). Issuers are subject to the same requirements regardless of whether or not they belong to the index. The investment universe of public issuers is constructed from OECD member states and/or non-OECD countries (including emerging markets). At the end of the process, each public or private issuer is assigned a score from 0 (the worst) to 10 (the best). The investment process is carried out using an ESG integration approach with a significant commitment in terms of management. The share of issuers analysed for these ESG criteria in the portfolio is greater than 90% of the securities in the portfolio. Then, the 20% of private issuers and 20% of public issuers whose ESG scores are the lowest in the initial investment universe covered are excluded. The ESG Research Team is dependent on the quality of the information collected and the transparency of issuers. The exchange risk for securities not denominated in EUR is systematically hedged. The issues (or, failing that, the issuers) are Investment Grade (rating better than or equal to BBB- (Standard&Poors) or Baa3 (Moody's) or equivalent according to the management company's analysis) and/or High Yield issues (of a speculative nature) (rating less than BBB- or Baa3 or equivalent according to the management company's analysis). Investing in unrated securities is prohibited. The management company will not exclusively or mechanically make use of external ratings but may, when such a rating is issued, take it into account in its credit analysis. The fund may carry out transactions for the temporary purchase and sale of securities. Financial futures, traded on regulated or over-the-counter markets, are used to hedge and/or expose the portfolio to interest rate and/or credit futures markets, and with the aim of solely hedging on future exchange markets: futures, forwards, options, interest rate swaps, foreign exchange swaps, forward exchange transactions, Credit Default Swaps (CDS on single underlying asset options, CDS on index), Non Deliverable Forwards. The fund may use Total Return Swaps (TRS) up to a limit of 25% of the net assets. Given the management implemented, the fund's risk profile will vary over time; exposure to different risk factors will decrease as the investment strategy approaches its maturity. As the fund approaches maturity and depending on the prevailing market conditions, the management company will opt either to continue the investment strategy, merge with another UCITS or liquidate the fund, subject to the AMF's approval.

The Fund promotes certain environmental and social characteristics within the meaning of Article 8 of the European Regulation (EU) 2019/2088 known as the Sustainable Finance Disclosure Regulation (SFDR).

Recommended investment period: until 31 December 2028. Subscribers are informed that their primary interest is to maintain their investment until 31 December 2028 in order to benefit from the best actuarial yield conditions offered by the fund.

Redemption methods: Redemptions are centralised at 11:00 a.m. every day (D) by La Française AM Finance Services and carried out on the basis of the next net asset value, with settlement on D+2 (trading days). **Subscription to the fund will close on 30 June 2024 at 11:00 a.m.** From this date, only subscriptions preceded by a redemption on the same day for the same number of shares, for the same net asset value and by the same shareholder may be executed.

Allocation of distributable amounts: capitalisation and/or carry forward and/or distribution, with the possibility to make prepayments

RISK/RETURN PROFILE

At lower risk ← → At higher risk

Potentially lower return — Potentially higher return

1	2	**3**	4	5	6	7

Textual explanations of the risk indicator and its main limitations:

The level 3 risk indicator reflects investments in products denominated in EUR and/or USD and/or GBP and/or NOK and/or CHF and/or SEK and/or CAD and/or DKK, with an Investment Grade or speculative rating in OECD or non-OECD countries, issued by public and/or private sector entities.

This information is based on past results in terms of volatility. Historical data, such as that used to calculate the synthetic risk indicator, may not be a reliable indication for the future risk profile of the UCI. The risk category associated with this UCI is not guaranteed and may change over time. The lowest category does not mean "risk free". This UCI does not benefit from a capital guarantee.

Risks with significance for the SICAV not included in this indicator:

Credit risk: The risk arising from an issuer's downgrade or default. If an issuer's credit rating is downgraded, the value of its assets falls. Consequently, this may cause the net asset value of the fund to fall.

ESG investment risk: The fund uses ESG criteria and may underperform the market in general or other funds that do not use ESG criteria when selecting investments.

Counterparty risk:

The risk that a counterparty may default on payment. The defaulting of the payment of a counterparty may therefore lead to a decrease in the net asset value.

Liquidity risk: This refers to the risk when trading volumes are low or in the event of volatility on a particular market, this financial market cannot absorb the volumes of sales (or purchases) without significantly lowering (or raising) asset prices. This may lead to a decline in the net asset value.

CHARGES

The charges and fees you pay are used to cover the costs of running the SICAV, including the costs of marketing and distributing the units. These charges reduce the potential investment growth.

ONE-TIME FEES LEVIED BEFORE OR AFTER INVESTMENT	
Entry fee:	3.00%
Exit fee	None

The percentage indicated is the maximum that can be withdrawn from your capital before it is invested. In some cases, the investor can pay less.
The investor can obtain from his advisor or distributor the actual amount of entry and exit fees.

FEES LEVIED BY THE FUND OVER A YEAR	
Running costs	1.34% (*)

(*) This figure is based on expenses for the financial year ending 30/06/2022 and may vary from year to year.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Outperformance fee	None

For more information about charges, please see pages 22 to 24 of the prospectus of this SICAV, which is available from the www.la-francaise.com website.
Running costs do not include: outperformance and intermediation fees, except in the case of an entry and/or exit fee paid by the SICAV when buying or selling units in another collective investment undertaking.

PAST PERFORMANCE

La Française Rendement Global 2028 – R D USD H share

OAT 0.75% maturing on 25 May 2028 for comparison purposes.

Only performance values over full calendar years are displayed

SICAV created on: 12/11/2018
Performance calculated in USD
The fund's performance is calculated with net dividends and coupons reinvested and net of direct and indirect management fees and excluding entry and exit charges.
Past performance is not necessarily an indicator of future performance. The value of the fund may vary over time.

USEFUL INFORMATION

Custodian: BNP Paribas S.A.

Latest prospectus, annual report and periodic disclosure document for R D USD H shares, R D EUR shares, T C EUR shares, D B EUR shares, R C USD H shares, R C EUR shares, B shares, I C USD H shares, T D EUR shares, I C EUR shares, R C CHF H shares, T D USD H shares, I D EUR shares, I C CHF H shares: available free of charge at http://www.la-francaise.com or by contacting La Française Asset Management tel. 33 (0)1 44 56 10 00 or via e-mail: contact-valeursmobilieres@la-francaise.com or by post at: 128, boulevard Raspail, 75006 Paris, France

Net asset value and other useful information: premises of the management company and/or www.la-francaise.com

Other categories of units: R D EUR shares, T C EUR shares, D B EUR shares, R C USD H shares, R C EUR shares, B shares, I C USD H shares, T D EUR shares, I C EUR shares, R C CHF H shares, T D USD H shares, I D EUR shares, I C CHF H shares

Taxation: Depending on your tax regime, any capital gains and income associated with holding shares in the SICAV could be subject to taxation. We recommend that you consult with the marketer of the SICAV on this subject.

The fund is not open to residents of the United States of America categorised as a "U.S. Person" (the definition of a "U.S. Person" is available on the management company website www.la-francaise.com and/or in the prospectus).

Remuneration policy: the updated remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated and the membership of the remuneration committee responsible for allocating variable remuneration and benefits, is available on the website: https://www.la-francaise.com/fr/informations-reglementaires/. A hard copy is available free of charge from the head office of the management company.

La Française Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV prospectus.

This SICAV is accredited by the French State and regulated by the French Financial Markets Authority.

La Française Asset Management is accredited in France and regulated by the French Financial Markets Authority.

The key information provided herein for investors is accurate and up to date as at 1 October 2022.