

La Française Rendement Global 2028 R D EUR



Registered in: FR DE NL LU BE IT CH ES

KEY FIGURES

NAV: 99.00€

Fund size : €546.65M

SYNTHETIC RISK INDICATOR



INVESTMENT HORIZON

Maturing in 31/12/2028

CHARACTERISTICS

Legal form : Sub-fund of the French SICAV LA FRANCAISE

AMF Classification : International bonds and other debt securities

Inception date : 30/01/2020

Fund objective : OAT 0.75 % 25/05/2028

Allocation of distributable amounts : Distribution and/or capitalization

Currency : EUR

Valuation frequency : Daily

Clients : All subscribers

Major risks not taken into account by the indicator : credit risk, counterparty risk, liquidity risk

COMMERCIAL INFORMATION

ISIN code : FRO013439452

Bloomberg Ticker : LARG2AE FP Equity

Cut-off time : D before 11:00 am CET

Settlement : D+2 business days

Eligibility for PEA : No

Max. subscription fees : 3%

Max. redemption fees : 0%

Management fees and other administrative and operating expenses : 1.15%

Custodian : BNP Paribas SA

Administrator : BNP Paribas SA

Management company : Crédit Mutuel Asset Management

Portfolio Manager(s) : Akram GHARBI, Aurore LE CROM, Paul TROUSSARD

INVESTMENT STRATEGY

The objective of the sub-fund, which is classified as "Bonds and other international debt securities", is to achieve, over the recommended investment period of nine years from the date of creation of the fund until 31 December 2028, a performance net of fees that exceeds that of French government bonds maturing in 2028 and denominated in EUR (OAT 0.75% maturing on 25 May 2028 – ISIN codeFRO013286192).

NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	Inception
Fund	0.17%	1.31%	2.96%	5.32%	23.64%	13.46%	12.93%
Objective	0.18%	0.22%	2.22%	3.50%	3.81%	-7.59%	-7.61%
Annualized					3 years	5 years	Inception
Fund					7.34%	2.56%	2.20%
Objective					1.25%	-1.57%	-1.41%

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2025	Fund	0.26%	0.81%	-1.14%	0.41%	1.31%	0.39%	0.74%	0.17%					-
	Objective	0.09%	0.71%	-0.05%	1.21%	0.02%	0.00%	0.04%	0.18%					-
2024	Fund	0.39%	0.19%	0.72%	-0.48%	0.86%	0.33%	1.32%	0.96%	0.60%	0.16%	0.78%	0.72%	6.74%
	Objective	-0.32%	-1.37%	0.53%	-0.85%	-0.05%	0.08%	1.62%	0.54%	0.98%	-0.72%	1.16%	-0.17%	1.41%
2023	Fund	3.13%	-0.56%	-0.03%	0.17%	0.02%	1.20%	1.32%	0.10%	-0.40%	-0.21%	3.56%	3.13%	11.91%
	Objective	1.54%	-1.92%	2.08%	0.20%	0.44%	-1.02%	0.31%	0.45%	-1.28%	0.78%	1.56%	2.45%	5.62%
2022	Fund	-3.13%	-2.84%	-0.58%	-3.59%	-2.07%	-8.57%	4.71%	-0.72%	-5.94%	1.08%	5.40%	0.32%	-15.59%
	Objective	-1.31%	-0.93%	-2.64%	-2.11%	-0.92%	-1.35%	3.45%	-4.52%	-3.23%	0.28%	0.77%	-3.05%	-14.71%
2021	Fund	0.31%	0.45%	0.46%	1.05%	0.46%	0.82%	0.16%	0.37%	-0.19%	-1.10%	-1.33%	1.48%	2.96%
	Objective	-0.42%	-1.62%	0.32%	-0.63%	-0.08%	0.21%	1.46%	-0.53%	-0.96%	-1.05%	1.67%	-0.96%	-2.61%

EVOLUTION OF PERFORMANCE SINCE 2020/09/01



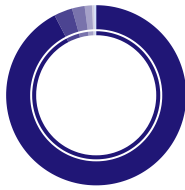
PERFORMANCE INDICATORS

	1 year	3 years	5 years	Since inception	
Fund volatility	2.73%	4.61%	5.66%	Max. run-up	33.09%
Sharpe ratio	0.96	1.00	0.17	Max. Drawdown	-23.11%
				Recovery	854 days (the 13/02/2025)

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ASSET TYPE

In % of AUM



Fixed rate bonds	92.35%
Money market funds	3.31%
Fixed income funds	2.27%
Floating rate bonds	1.30%
Cash	0.43%
Convertible bonds	0.33%

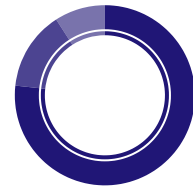
STRATEGY

In % of AUM

Credit Europe	70.16%
Credit US	21.49%
Others	6.02%
Other developed countries credit	1.41%
Credit Emerging	0.92%

CURRENCY

Fixed income in %



EUR	76.71%
USD	14.18%
GBP	9.10%

COUNTRY

In % of AUM (excluding cash)

USA	21.49%
France	17.00%
United Kingdom	13.36%
Italy	9.33%
Germany	6.67%
Netherlands	6.23%
Sweden	5.12%
Luxembourg	2.86%
Belgium	2.46%
Spain	2.04%
Others	7.42%

ISSUE RATING

In % of AUM (excluding cash)

A	0.59%
BBB	3.99%
BB	47.07%
B	41.84%
CCC	0.15%
NR	0.33%

PRINCIPAL ISSUERS

Excluding cash

Name	Country	Sectors	Issuer rating	Weight
Getlink Se	France	Industrials	BB+	1.47%
Iliad Sa	France	Communications	BB	1.46%
Verisure Holding Ab	Sweden	Consumer, Non-cyclical	B+	1.41%
Elior	France	Consumer, Cyclical	B+	1.24%
Medline Borrower/medl Co	USA	Consumer, Non-cyclical	BB-	1.24%
Oi European Group Bv	USA	Industrials	B+	1.24%
Ontex Group Nv	Belgium	Consumer, Non-cyclical	B+	1.22%
Fibercop Spa	USA	Communications	BB+	1.18%
Cco Hldgs Llc/cap Corp	USA	Communications	BB	1.18%
Nidda Healthcare Holding Gmbh	Germany	Consumer, Non-cyclical	B	1.16%

Number of issuers: 125

Top 10 issuers weight: 12.80%

RISK INDICATORS

Modified duration	2.03	Duration	2.21
Yield to maturity	4.99%	Number of holdings	133
Yield to worst	4.41%	Number of issuers	125
Average spread (vs Swap in bp)	253	Average issue rating	B+
Currency Hedging cost	-0.47%	Average issuer rating	B+
Average coupon	5.87%	% of callable holdings	91.86%

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency; d) does not take into account any faults that may arise; e) gross instantaneous return excluding hedging costs. The currency hedging cost is an estimate of the cost of hedging over one year.

MATURITIES

Fixed income in %

2026	0.35%
2028	19.47%
2029	48.41%
2030	31.77%

SECTORS

In % of AUM (excluding cash)

Consumer, Cyclical	27.41%
Consumer, Non-cyclical	25.97%
Industrials	14.47%
Communications	13.00%
Financials	6.61%
Commodities	4.00%
Technology	1.88%
Diversified	0.63%

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Information Agent and Paying Agent: BNP PARIBAS Securities Services S.A. – Frankfurt am Main branch, Europa-Allee 12, 60327 Frankfurt am Main

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Issue rating: corresponds to the most recent issue rating between S&P and Moody's or, failing that, of the issuer.

Issuer rating: corresponds to the most recent issuer rating between S&P and Moody's.

The management company does not exclusively or mechanically use the ratings established by rating agencies and performs its own credit analysis. Ratings are determined on a case-by-case basis on the basis of an internal methodology and are subject to change.

SFDR Classification : The Sustainable Finance Disclosure Regulation aims to direct capital flows towards more responsible investments, to ensure transparency, consistency and quality of information for investors and thus to allow a comparison of the different investment vehicles. It applies to all financial market players but also to products.

3 categories of products:

1/ Automatically all funds are classified in Article 6, without sustainability objective.

2/ Article 8 applies for funds that promote ESG characteristics.

3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Modified duration: makes it possible to measure the percentage change, upward or downward, of the price of a bond or of the net asset value of a bond UCITS, induced by a 1% fluctuation of market interest rates.

Average spread: weighted average of the bond spread in the portfolio. For a bond, it represents the difference between the actuarial rate of return and that of a risk-free loan of identical duration. If the creditworthiness of the issuer is perceived to be good, the spread is naturally lower. Calculated on the bond portfolio.