La Française Rendement Global 2028 R C EUR

Registered in: FR AT LU BE IT DE CH ES NL

KEY FIGURES

NAV : 112.28€
Fund size : €388.10M

SYNTHETIC RISK INDICATOR

1 **2** 3 4 5 6 7

Lowest risk — Highest risk

The synthetic risk indicator (SRI) corresponds to the fund's risk level; it is included in the key investor information document (KIID) and may change over time. It is determined on a scale of 1 to 7 (1 corresponding to the lowest risk and 7 to the highest). The lowest risk level does not mean "risk-free."

INVESTMENT HORIZON

Maturing in 31/12/2028

CHARACTERISTICS

Legal form : Sub-fund of the French SICAV LA FRANCAISE
AMF Classification : International bonds and other debt securities
Inception date : 30/01/2020
Fund objective : OAT 0.75 % 25/05/2028
Allocation of distributable amounts : Capitalization
Currency : EUR
Valuation frequency : Daily
Clients : All subscribers
Major risks not taken into account by the indicator : credit risk, counterparty risk, liquidity risk

COMMERCIAL INFORMATION

ISIN code : FR0013439403
Bloomberg Ticker : LARG2AR FP Equity
Cut-off time : D before 11:00 am CET
Settlement : D+2 business days
Eligibility for PEA : No
Max. subscription fees : 3%
Max. redemption fees : 0%
Maximum management fees : 1,051% max, incl. Tax
Management fees and other administrative and operating expenses : 1.14%
Custodian : BNP Paribas SA
Administrator : BNP Paribas SA
Management company : Crédit Mutuel Asset Management
Portfolio Manager(s) : Akram GHARBI, Aurore LE CROM, Paul TROUSSARD, Andreea JUSSELIN

INVESTMENT STRATEGY

The objective of the sub-fund, which is classified as "Bonds and other international debt securities", is to achieve, over the recommended investment period of nine years from the date of creation of the fund until 31 December 2028, a performance net of fees that exceeds that of French government bonds maturing in 2028 and denominated in EUR (OAT 0.75% maturing on 25 May 2028 - ISIN codeFR0013286192).

NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

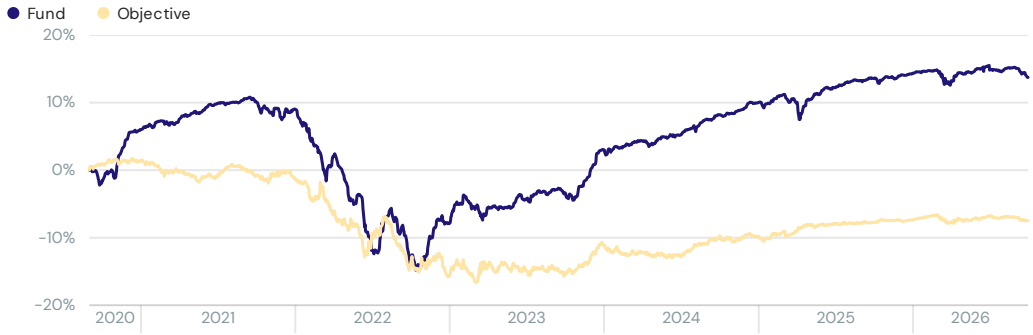
Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	Inception
Fund	-1.28%	-1.53%	-0.55%	0.14%	17.62%	3.28%	12.28%
Objective	-0.50%	-0.67%	-0.13%	0.31%	9.07%	-6.64%	-7.29%

Annualized	3 years	5 years	Inception
Fund	5.55%	0.65%	1.75%
Objective	2.93%	-1.36%	-1.13%

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2026	Fund	0.22%	0.18%	-1.80%	1.28%	0.64%	0.50%	-0.72%	0.47%	-1.28%				-
	Objective	0.45%	0.39%	-1.26%	0.34%	0.44%	0.20%	-0.23%	0.05%	-0.50%				-
2025	Fund	0.27%	0.81%	-1.15%	0.41%	1.30%	0.40%	0.74%	0.18%	0.27%	0.23%	0.11%	0.36%	3.97%
	Objective	0.09%	0.71%	-0.05%	1.21%	0.02%	0.00%	0.04%	0.18%	0.03%	0.36%	0.06%	0.03%	2.71%
2024	Fund	0.39%	0.20%	0.72%	-0.49%	0.87%	0.33%	1.32%	0.95%	0.60%	0.16%	0.78%	0.72%	6.74%
	Objective	-0.32%	-1.37%	0.53%	-0.84%	-0.06%	0.08%	1.62%	0.54%	0.98%	-0.72%	1.16%	-0.17%	1.41%
2023	Fund	3.12%	-0.55%	-0.03%	0.17%	0.02%	1.20%	1.31%	0.10%	-0.40%	-0.21%	3.56%	3.12%	11.90%
	Objective	1.54%	-1.92%	2.08%	0.20%	0.44%	-1.02%	0.31%	0.45%	-1.28%	0.78%	1.56%	2.45%	5.62%
2022	Fund	-3.13%	-2.84%	-0.58%	-3.59%	-2.06%	-8.53%	4.71%	-0.72%	-5.94%	1.07%	5.40%	0.32%	-15.55%
	Objective	-1.31%	-0.93%	-2.64%	-2.11%	-0.92%	-1.35%	3.45%	-4.52%	-3.23%	0.28%	0.77%	-3.05%	-14.71%

EVOLUTION OF PERFORMANCE SINCE 2020/09/01



PERFORMANCE INDICATORS

	1 year	3 years	5 years
Fund volatility	1.96%	2.84%	5.37%
Sharpe ratio	-0.85	0.99	-0.27

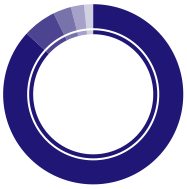
	Since inception
Max. run-up	35.59%
Max. Drawdown	-23.12%
Recovery	855 days (the 14/02/2025)

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ASSET TYPE

In % of AUM



Fixed rate bonds	86.76%
Money market funds	5.99%
Fixed income funds	3.24%
Cash	2.36%
Floating rate bonds	1.65%

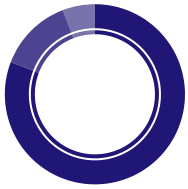
STRATEGY

In % of AUM

Credit HY Euro	66.42%
Credit HY US	10.28%
Credit HY others	5.14%
Credit IG Euro	3.36%
Credit Emerging	1.65%
Credit IG US	1.56%

CURRENCY

Fixed income in %



EUR	80.79%
USD	13.40%
GBP	5.81%

COUNTRY

Fixed income in %

USA	21.92%
France	20.64%
United Kingdom	13.43%
Italy	8.48%
Germany	7.42%
Sweden	6.82%
Netherlands	5.40%
Luxemburg	4.92%
Spain	2.29%
Belgium	1.57%
Others	7.09%

RISK INDICATORS

Modified duration	2.18	Duration	2.52
Yield to maturity	5.39%	Number of holdings	99
Yield to worst	5.24%	Number of issuers	93
Average spread (vs Swap in bp)	215	Average issue rating	BB-
Currency Hedging cost	-0.25%	Average issuer rating	BB-
Average coupon	5.69%	% of callable holdings	87.29%

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency; d) does not take into account any faults that may arise; e) gross instantaneous return excluding hedging costs. The currency hedging cost is an estimate of the cost of hedging over one year.

RATINGS

Fixed income in %

	Issue rating	Issuer rating
BBB	5.57%	3.80%
BB	57.69%	56.75%
B	35.77%	32.97%
NR	0.97%	6.48%

EARLY MATURITY AS ANTICIPATED BY THE MARKET

Fixed income in %

2026	2.17%
2027	7.29%
2028	30.19%
2029	27.81%
2030	20.24%
2031	12.30%

SECTORS

Fixed income in %

Consumer, Cyclical	28.82%
Consumer, Non-cyclical	22.39%
Industrials	20.32%
Communications	13.13%
Financials	6.63%
Commodities	4.20%
Utilities	2.58%
Technology	1.14%
Diversified	0.79%

PRINCIPAL ISSUERS

Excluding cash

Name	Country	Sectors	Issuer rating	Weight
Iliad S.A.	France	Communications	BB+	1.81%
Getlink Se	France	Industrials	BB+	1.77%
Verisure Holding AB	Sweden	Consumer, Non-cyclical	BB+	1.72%
IHO Verwaltungs GmbH	Germany	Consumer, Cyclical	BB	1.46%
CCO Holdings LLC / CCO Holdings Capital Corp.	USA	Communications	BB	1.45%
Playtech Plc	United Kingdom	Consumer, Cyclical	BB	1.40%
Celanese US holdings llc	USA	Commodities	BB	1.35%
Iron Mountain Inc	USA	Financials	BB-	1.34%
Softbank Group Corp	Japan	Communications	BB	1.33%
Banijay Gaming Sas	France	Consumer, Cyclical	BB-	1.32%

Number of issuers: 93 **Top 10 issuers weight:** 14.96%

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3 categories of products:
1/ Automatically all funds are classified in Article 6, without sustainability objective.
2/ Article 8 applies for funds that promote ESG characteristics.
3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

For more information on sustainability issues, please visit the management company's website (www.creditmutuel-am.eu)

Manager: Current management team, subject to change with time.

The ratings presented in this document may include ratings assigned by external rating agencies as well as internal ratings established by the management company based on its own credit risk analysis methodology.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Modified duration: makes it possible to measure the percentage change, upward or downward, of the price of a bond or of the net asset value of a bond UCITS, induced by a 1% fluctuation of market interest rates.

Average spread: weighted average of the bond spread in the portfolio. For a bond, it represents the difference between the actuarial rate of return and that of a risk-free loan of identical duration. If the creditworthiness of the issuer is perceived to be good, the spread is naturally lower. Calculated on the bond portfolio.