

LA FRANÇAISE

Société d'Investissement à Capital Variable à Compartiments (Open-ended investment company with sub-funds)

4, rue Gaillon
75002 Paris

Statutory Auditor's report on the annual accounts

Financial year ending on 28 June 2024

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Financial year ending on 28 June 2024

Members of the General Meeting,

Opinion

In the performance of the role entrusted to us by your Board of Directors, we have audited the annual accounts of the LA FRANÇAISE undertaking for collective investment, which takes the form of a société d'investissement à capital variable (SICAV) for the financial year ending 28 June 2024, as attached to this report.

We certify that, in compliance with French accounting rules and principles, the annual accounts are accurate and consistent and give a true and fair view of the financial performance for the previous financial year, and of the financial situation and assets of the SICAV at the end of that financial year.

Basis of the opinion on the annual accounts

Auditing standard

We have carried out our audit in accordance with the professional standards applicable in France. We deem the evidence gathered to be a sufficient and suitable basis for our opinion.

Our responsibilities in accordance with our obligations under these standards are defined in the section of this report entitled "Auditor's responsibilities for the audit of the annual accounts".

Independence

We carried out our audit in accordance with the independence rules stipulated by the Commercial Code and the professional Code of Ethics applicable to statutory auditors, from 1 July 2023 to the date of publication of our report.

Documents supporting our findings

In accordance with the provisions of Article L821-53 and R821-180 of the Commercial Code pertaining to the documentation supporting our findings, we inform you that the most significant assessments we have made, in our professional judgment, pertain to the appropriateness of the accounting principles applied, the reasonableness of the significant estimates adopted and the overall presentation of the financial statements.

The assessments made form part of the process of auditing the annual accounts, taken in their entirety and contributing to the formulation of our opinion expressed above. We will not express an opinion on items in these annual accounts that are viewed in isolation.

Specific checks

We also carried out the specific checks provided for by legal and regulatory requirements in accordance with the professional standards applicable in France.

Information provided in the management report and in the other documents on the financial position and the annual accounts sent to the shareholders

We have no comments concerning the accuracy of the information stated in the management report of the Board of Directors and of the other documents on the financial position and the annual accounts sent to the shareholders, or their consistency with the annual accounts.

Corporate governance information

We certify that the section of the management report of the board of directors devoted to corporate governance contains the information required by Article L225-37-4 of the Commercial Code.

Responsibilities of the management and the persons constituting the corporate governance for the annual accounts

It is the management's responsibility to draft annual accounts which put forward a true and faithful representation in accordance with French accounting rules and principles and to implement any internal controls it deems necessary in order to draft annual accounts that do not include any material misstatement, whether due to fraud or error.

When drafting the annual accounts, it is the company management's responsibility to evaluate the SICAV's ability to continue as a going concern, to present the necessary information in this regard in these accounts, where appropriate, and to apply the going concern accounting method, unless it is intended to liquidate the SICAV or to cease its operations.

The annual accounts were signed off by the board of directors.

Auditor's responsibilities for the audit of the annual accounts

It is our responsibility to draft a report on the annual accounts. Our objective is to obtain reasonable assurance that the annual accounts as a whole do not contain any material misstatement. Reasonable assurance means a high level of assurance; however, it does not guarantee that an audit carried out in accordance with professional practice standards will systematically detect any material misstatement. Misstatements may arise from fraud or error and are considered significant when it can reasonably be expected that, whether taken individually or cumulatively, they may influence the financial decisions taken by users of the accounts on the basis of the information provided in them.

As stated in Article L821-55 of the Commercial Code, our role in terms of the certification of accounts is not to guarantee the viability or the quality of the management of your SICAV.

Throughout the audit, carried out in accordance with the professional standards applicable in France, the statutory auditors shall exercise their professional judgement. Furthermore:

- they shall identify and assess the risks that the annual accounts may contain material misstatements, whether due to fraud or error, and they shall establish and implement audit procedures to manage these risks and gather information which they consider sufficient and appropriate for forming their opinion. The risk of material misstatement not being detected is higher when it results from fraud than in the case of one resulting from an error because fraud may involve collusion, forgery, voluntary omissions, misrepresentation or the bypassing of internal controls;
- they shall take note of the internal controls relevant to the audit in order to establish appropriate audit procedures, without expressing an opinion on the effectiveness of internal controls;
- they shall evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management and the related information provided in the annual accounts;
- they shall evaluate the suitability of the company management's application of the going concern accounting method and shall assess whether, on the basis of the evidence collected, there is significant uncertainty in terms of events or circumstances that are likely to call into question the SICAV's ability to continue as a going concern. This evaluation is based on the information collected up to the date of the report; however, please note that subsequent circumstances or events could jeopardise the ability of the SICAV to continue as a going concern. If the statutory auditor concludes that significant uncertainty exists, they shall draw the reader's attention to the information provided in the annual accounts in that regard or, if this information is not provided or is irrelevant, they shall issue a certificate with reservations or refuse to issue a certificate;

- they shall evaluate the overall presentation of the annual accounts and assess whether the annual accounts reflect the underlying operations and events in order to provide a true and faithful representation.

Paris La Défense, 06 September 2024

Statutory Auditor
Deloitte & Associés

Virginie GAITTE

Virginie GAITTE

APPENDIX

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

LA FRANÇAISE SICAV has 10 sub-funds:

- LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN
- LA FRANCAISE CARBON IMPACT FLOATING RATES
- LA FRANCAISE RENDEMENT GLOBAL 2025
- LA FRANCAISE GLOBAL COCO
- LA FRANCAISE OBLIGATIONS CARBON IMPACT
- LA FRANCAISE CARBON IMPACT 2026
- LA FRANCAISE RENDEMENT GLOBAL 2028
- LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS
- LA FRANCAISE CREDIT INNOVATION
- LA FRANCAISE FINANCIAL BONDS 2027

The various summary documents (balance sheet, off-balance sheet and income statement) of the sub-funds have been aggregated in euros by means of the sum of all the sub-fund accounts. No restatement has been made. There are no inter sub-fund holdings.

The annual accounts, accounting policies, supplementary information, allocation of profit or loss, risk exposure tables and detailed inventory for each sub-fund are presented in the annex.

Changes which occurred during the financial year

10/07/2023: Creation of the "LA FRANCAISE FINANCIAL BONDS 2027" sub-fund

Balance sheet assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net fixed assets	-	-
Deposits	-	-
Financial instruments	1,549,417,639.64	1,366,285,915.43
Equities and similar securities	92,515,733.26	98,371,383.05
Traded on a regulated or similar market	92,515,733.26	98,371,383.05
Not traded on a regulated or similar market	-	-
Bonds and similar securities	1,088,754,426.73	922,394,920.86
Traded on a regulated or similar market	1,088,754,426.73	922,394,920.86
Not traded on a regulated or similar market	-	-
Debt securities	294,914,529.22	231,944,041.71
Traded on a regulated market or similar – Negotiable debt securities	-	-
Traded on a regulated market or similar – Other debt securities	294,914,529.22	231,944,041.71
Not traded on a regulated or similar market	-	-
Securities in undertakings for collective investment	53,927,694.75	32,097,973.74
General purpose UCITS and AIF intended for non-professionals and similar parties in other Member States of the European Union	53,927,694.75	32,097,973.74
Other funds intended for non-professionals and equivalent in other Member States of the European Union	-	-
General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other investment funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other non-European bodies	-	-
Temporary securities transactions	18,719,931.91	80,406,972.86
Receivables representing securities received through repurchase agreements	-	-
Receivables representing loaned securities	2,951,439.53	22,346,802.05
Securities borrowed	-	-
Securities loaned under repurchase agreements	15,768,492.38	58,060,170.81
Other temporary transactions	-	-
Financial futures	584,068.48	1,070,623.21
Transactions on a regulated or similar market	-	0.01
Other transactions	584,068.48	1,070,623.20
Other assets: Loans	-	-
Other assets: Token	-	-
Other financial instruments	1,255.29	-
Receivables	453,863,433.20	378,698,306.79
Forward exchange transactions	430,827,837.12	356,478,100.13
Other	23,035,596.08	22,220,206.66
Financial accounts	28,662,311.09	98,566,254.15
Liquid assets	28,662,311.09	98,566,254.15
TOTAL ASSETS	2,031,943,383.93	1,843,550,476.37

Balance sheet liabilities

	Financial year 28/06/2024	Financial year 30/06/2023
Shareholders' equity	-	-
Capital	1,532,309,945.60	1,388,471,126.76
Prior undistributed net capital gains and losses (a)	-	1,202,303.56
Balance carried forward (a)	8,080,875.50	6,545,724.67
Net gains and losses for the financial year (a, b)	-36,075,546.17	-52,841,926.01
Profit or loss for the financial year (a, b)	54,176,688.49	44,047,886.85
Total shareholders' equity (= amount representative of net assets)	1,558,491,963.42	1,387,425,115.83
Financial instruments	15,390,096.21	57,963,736.25
Sale of financial instruments	-	-
Temporary securities transactions	15,372,043.66	57,963,736.25
Payables representing securities loaned under repurchase agreements	15,372,043.66	57,963,736.25
Payables representing securities borrowed	-	-
Other temporary transactions	-	-
Financial futures	18,052.55	-
Transactions on a regulated or similar market	-	-
Other transactions	18,052.55	-
Payables	457,991,962.19	398,147,572.80
Forward exchange transactions	429,778,527.46	356,994,691.21
Other	28,213,434.73	41,152,881.59
Financial accounts	69,362.11	14,051.49
Current bank overdrafts	69,362.11	14,051.49
Loans	-	-
TOTAL LIABILITIES	2,031,943,383.93	1,843,550,476.37

(a) Including accrued income.

(b) Less prepayments made during the financial year.

Off-balance sheet

	Financial year 28/06/2024	Financial year 30/06/2023
Hedging transactions		
Commitments on regulated markets or similar		
Futures		
sale EURO-BOBL FUTURE 06/09/2024	3,726,080.00	-
sale EURO-BOBL FUTURE 07/09/2023	-	3,008,460.00
Over-the-counter commitments		
Rate swaps		
sale IRS59	700,000.00	700,000.00
sale IRS64	9,000,000.00	9,000,000.00
sale IRS67	5,400,000.00	5,400,000.00
sale IRS68	1,679,496.15	1,649,862.51
sale IRS68	-	-
sale IRS71	1,866,106.83	1,833,180.57
sale IRS72	-	4,582,951.42
Swaptions		
purchase PUT ITRX XOVER CDSI S39 20/09/2023 4.25	-	17,188,392.00
Other positions		
Other transactions		
Commitments on regulated markets or similar		
Futures		
purchase EURO-BOBL FUTURE 06/09/2024	2,911,000.00	-
purchase EURO-BOBL FUTURE 07/09/2023	-	5,322,660.00
purchase EURO-BUND FUTURE 06/09/2024	3,027,260.00	-
purchase EURO-BUND FUTURE 07/09/2023	-	2,006,100.00
purchase EURO-SCHATZ FUTURE 06/09/2024	2,325,400.00	-
purchase EURO STOXX 50 - FUTURE 15/09/2023	-	486,970.00
purchase EURO STOXX 50 - FUTURE 20/09/2024	1,773,360.00	-
purchase NIKKEI 225 (SGX) 07/09/2023	-	210,384.20
purchase NIKKEI 225 (SGX) 12/09/2024	804,139.40	-
purchase S&P 500 E-MINI FUTURE 15/09/2023	-	1,439,860.22
purchase S&P 500 E-MINI FUTURE 20/09/2024	7,985,374.39	-
Over-the-counter commitments		
Other positions		

Profit and loss account

	Financial year 28/06/2024	Financial year 30/06/2023
Profit on financial transactions	-	-
Profit on equities and similar securities	2,969,151.24	2,763,290.97
Profit on bonds and similar securities	53,872,824.48	47,603,094.46
Profit on debt securities	9,924,428.39	4,184,196.01
Profit on temporary purchases and sales of securities	24,870.69	102,249.81
Profit on financial futures	345,258.69	29,745.14
Profit on deposits and financial accounts	1,661,294.38	930,858.04
Yield on loans	-	-
Other financial income	55,511.61	93,082.08
TOTAL I	68,853,339.48	55,706,516.51
Loss on financial transactions	-	-
Fees on temporary purchases and sales of securities	-578,032.74	378,516.97
Loss on financial futures	-	-2,058.75
Fees on financial debts	-212,904.27	-238,068.54
Other financial expenses	-61,669.33	-141,465.78
TOTAL II	-852,606.34	-3,076.10
Profit or loss for financial transactions (I + II)	68,000,733.14	55,703,440.41
Other income (III)	-	-
Management fees and depreciation charges (IV)	-14,599,469.03	-12,796,362.47
Net profit or loss for financial year (I+ II+ III+ IV)	53,401,264.11	42,907,077.94
Settlement of earnings for the financial year (V)	1,360,879.76	1,571,665.90
Prepayments made on profit or loss during the financial year (VI)	-585,455.38	-430,856.99
Profit or loss (I + II + III + IV + V + VI)	54,176,688.49	44,047,886.85

Balance sheet assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net fixed assets	-	-
Deposits	-	-
Financial instruments	99,628,043.64	107,896,548.67
Equities and similar securities	92,426,233.93	98,371,383.05
Traded on a regulated or similar market	92,426,233.93	98,371,383.05
Not traded on a regulated or similar market	-	-
Bonds and similar securities	-	-
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
Debt securities	-	-
Traded on a regulated market or similar – Negotiable debt securities	-	-
Traded on a regulated market or similar – Other debt securities	-	-
Not traded on a regulated or similar market	-	-
Securities in undertakings for collective investment	7,201,809.71	9,525,165.62
General purpose UCITS and AIF intended for non-professionals and similar parties in other Member States of the European Union	7,201,809.71	9,525,165.62
Other funds intended for non-professionals and equivalent in other Member States of the European Union	-	-
General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other investment funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other non-European bodies	-	-
Temporary securities transactions	-	-
Receivables representing securities received through repurchase agreements	-	-
Receivables representing loaned securities	-	-
Securities borrowed	-	-
Securities loaned under repurchase agreements	-	-
Other temporary transactions	-	-
Financial futures	-	-
Transactions on a regulated or similar market	-	-
Other transactions	-	-
Other assets: Loans	-	-
Other financial instruments	-	-
Receivables	49,275.29	65,186.32
Forward exchange transactions	-	-
Other	49,275.29	65,186.32
Financial accounts	224,271.05	281,289.39
Liquid assets	224,271.05	281,289.39
TOTAL ASSETS	99,901,589.98	108,243,024.38

Balance sheet liabilities

	Financial year 28/06/2024	Financial year 30/06/2023
Shareholders' equity	-	-
Capital	92,195,291.65	105,379,954.09
Prior undistributed net capital gains and losses (a)	-	-
Balance carried forward (a)	637.92	486.31
Net gains and losses for the financial year (a, b)	6,635,759.81	1,572,031.64
Profit or loss for the financial year (a, b)	820,781.60	458,045.28
Total shareholders' equity (= amount representative of net assets)	99,652,470.98	107,410,517.32
Financial instruments	-	-
Sale of financial instruments	-	-
Temporary securities transactions	-	-
Payables representing securities loaned under repurchase agreements	-	-
Payables representing securities borrowed	-	-
Other temporary transactions	-	-
Financial futures	-	-
Transactions on a regulated or similar market	-	-
Other transactions	-	-
Payables	249,111.90	832,500.04
Forward exchange transactions	-	-
Other	249,111.90	832,500.04
Financial accounts	7.10	7.02
Current bank overdrafts	7.10	7.02
Loans	-	-
TOTAL LIABILITIES	99,901,589.98	108,243,024.38

(a) Including accrued income.

(b) Less prepayments made during the financial year.

Off-balance sheet

	Financial year 28/06/2024	Financial year 30/06/2023
Hedging transactions		
Commitments on regulated markets or similar		
Over-the-counter commitments		
Other positions		
Other transactions		
Commitments on regulated markets or similar		
Over-the-counter commitments		
Other positions		

Profit and loss account

	Financial year 28/06/2024	Financial year 30/06/2023
Profit on financial transactions	-	-
Profit on equities and similar securities	2,908,737.07	2,626,475.51
Profit on bonds and similar securities	3,471.84	0.23
Profit on debt securities	-	-
Profit on temporary purchases and sales of securities	-	-
Profit on financial futures	-	-
Profit on deposits and financial accounts	23,897.27	8,805.91
Yield on loans	-	-
Other financial income	1,668.41	-44.72
TOTAL I	2,937,774.59	2,635,236.93
Loss on financial transactions	-	-
Fees on temporary purchases and sales of securities	-	-
Loss on financial futures	-	-
Fees on financial debts	-3,063.13	-92.77
Other financial expenses	-61,669.33	-141,465.78
TOTAL II	-64,732.46	-141,558.55
Profit or loss for financial transactions (I + II)	2,873,042.13	2,493,678.38
Other income (III)	-	-
Management fees and depreciation charges (IV)	-2,110,170.92	-2,039,058.80
Net profit or loss for financial year (I+ II+ III+ IV)	762,871.21	454,619.58
Settlement of earnings for the financial year (V)	57,910.39	3,425.70
Prepayments made on profit or loss during the financial year (VI)	-	-
Profit or loss (I + II + III + IV + V + VI)	820,781.60	458,045.28

Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

Transferable securities

Listed securities: at market value - including accrued coupons (day's closing price).

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the Management Company (or the Board of Directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCIs: at the last known net asset value or at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and similar securities that are not subject to significant transactions are valued using the actuarial method at a rate applicable to issues of equivalent securities and, where applicable, assigned a variance representative of the intrinsic characteristics of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

Temporary purchases and sales of securities:

- Securities lending: the debt representing the securities lent is valued at the market value for securities.
- Securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions; the UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements with a residual maturity of three months or less: market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating. The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

Financial management fees

- 1.199% (incl. tax) maximum for I shares
- 2.199% (incl. tax) maximum for R shares
- 2.199% (incl. tax) maximum for D shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the management company.

Administrative fees external to the management company

- 0.051% (incl. tax) maximum for I shares on the basis of net assets.
- 0.051% (incl. tax) maximum for R shares on the basis of net assets.
- 0.051% (incl. tax) maximum for D shares on the basis of net assets.

Research costs

The research costs are provided for in each NAV on the basis of an amount communicated by the management company. In the absence of a specific account indicated in the regulations, these fees will be recorded under "Other financial expenses" in the income statement.

Outperformance fee

I, R and D shares: The variable component of the management fees will be at most 20% (incl. tax) of the positive difference between the performance of the sub-fund and that of the Euro Stoxx index (net dividends reinvested) (SXXT index). These variable management fees are capped at 2.5% (incl. tax) of the average net assets. (*)

* average net assets correspond to the average assets of the fund and are calculated since the start of the reference period of the performance fee and restated for variable management fees.

A percentage of the management fee may be paid to remunerate marketers and distributors, subject to applicable regulations.

Outperformance fee:

The Management Company will receive, if applicable, an outperformance fee when the performance of the fund exceeds that of the benchmark index, whether it has recorded a positive or negative performance. The outperformance fee applicable to a given share category is based on the comparison between the measured assets of the fund and those of the benchmark.

The valued assets of the fund are understood to be the share of the assets, corresponding to a share category, measured according to the valuation rules applicable to the assets and after taking into account the actual operating and management costs corresponding to said share category.

The benchmark asset represents the share of the fund's assets, corresponding to a given share category, restated by the amounts of subscriptions/redemptions applicable to said share category at each valuation, and valued according to the performance of the benchmark index used.

The benchmark index used to calculate the outperformance fee is the index Euro Stoxx (net dividends reinvested): Bloomberg code: SXXT Index.

The performance reference period corresponds: From the first trading day in July to the last trading day in June of the following year.

Payment schedule:

The outperformance fee is levied for the benefit of the management company in the month following the end of the reference period. Under no circumstances may the reference period for the fund shares be less than one year.

Method for calculating the outperformance fee:

As of 1 July 2022, an outperformance fee is only collected after compensation for the fund's underperformance compared to the performance of the benchmark index over the last five years.

During the reference period:

- If the fund's measured assets are greater than those of the benchmark asset, the variable portion of management fees will represent a maximum of 20% including tax of the difference between these two assets capped at 2.5% of average net assets.
- A provision for variable management fees will be made on the basis of this difference when calculating the net asset value. Moreover, a provision reversal will be made for each calculation of the net asset value when the daily performance of the fund is lower than that of the reference asset. Reversals of provisions are capped at the level of previous provisions.

In the event of redemptions, the share of the constituted provision corresponding to the number of shares redeemed is definitively acquired by the management company.

At the end of the reference period:

- If the measured assets of the fund are greater than those of the benchmark, the variable part of the management fees provisioned during the reference period is definitively acquired by the management company.
- If the measured assets of the fund are less than those of the benchmark, the variable part of the management fees will amount to zero (excepting the portion acquired by the management company as part of a redemption during the reference period). As of 1 July 2022, the reference period will be extended for an additional year, to a maximum of 5 years. Indeed, any underperformance during the reference period must be made up before being able to again provision for outperformance fees for the given share. If another year of underperformance has occurred within this first five-year period and it has not been recovered at the end of this first period, a new period of up to five years begins from this new year of underperformance.

Rebates on management fees

None

Accounting method for interest

Accrued interest.

Allocation of realised profit or loss

Capitalisation for I shares
Capitalisation for R shares
Distribution for D shares

Allocation of net realised gains

Capitalisation for I shares
Capitalisation for R shares
Capitalisation and/or distribution and/or carry forward for D shares

Changes affecting the sub-fund

None

Statement of changes in net assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net assets at beginning of financial year	107,410,517.32	93,507,393.75
Subscriptions (including subscription fees for the UCI)	7,462,530.23	9,758,334.47
Redemptions (less redemption fees paid to the UCI)	-22,389,435.73	-12,963,995.00
Capital gains realised on deposits and financial instruments	11,168,187.11	8,579,649.13
Capital losses realised on deposits and financial instruments	-3,168,217.44	-6,662,770.23
Capital gains realised on financial futures	44,880.00	187,123.81
Capital losses realised on financial futures	-338,619.46	-
Transaction fees	-609,220.64	-604,583.85
Exchange rate differences	-52,382.07	-34,884.81
Variation in the valuation difference on deposits and financial instruments:	-622,851.72	15,245,862.19
Estimated difference for financial year N	14,357,386.10	14,980,237.82
Valuation difference for financial year N-1	-14,980,237.82	265,624.37
Variation in the valuation difference on financial futures:	-	-
Estimated difference for financial year N	-	-
Valuation difference for financial year N-1	-	-
Distribution on net gains and losses for the previous financial year	-	-
Distribution of profit or loss for the previous financial year	-15,787.83	-56,231.72
Net profit or loss for the financial year before accrued income	762,871.21	454,619.58
Prepayment(s) made during the financial year on net capital gains and losses	-	-
Prepayment(s) made on profit or loss during the financial year	-	-
Other items	-	-
Net assets at end of financial year	99,652,470.98	107,410,517.32

Additional information 1

	Financial year 28/06/2024
Fixed assets	
Value of fixed assets	-
Depreciation of fixed assets	-
Commitments received or made	
Commitments received or made (capital guarantee or other investments) (*)	-
Current value of financial instruments in the portfolio representing collateral	
Financial instruments received as collateral and not recognised on the balance sheet	-
Financial instruments given as collateral and recognised under original line item	-
Financial instruments in the portfolio issued by the service provider or entities of the same group	
Deposits	-
Shares	-
Interest rate securities	-
UCI	7,201,809.71
Temporary purchases and sales of securities	-
Swaps (nominal)	-
Current value of financial instruments which are the subject of temporary acquisitions	
Repurchased securities	-
Securities under repurchase agreements	-
Securities borrowed	-

(*) For guaranteed UCIs, the information is given in the accounting principles.

Additional information 2

	Financial year 28/06/2024	
Issues and redemptions during the financial year	Number of securities	
Class category D (Currency: EUR)		
Number of securities issued	855.22525	
Number of securities redeemed	7,271.64627	
Class category I (Currency: EUR)		
Number of securities issued	2,893.45621	
Number of securities redeemed	6,393.41082	
Class category R (Currency: EUR)		
Number of securities issued	8,455.32940	
Number of securities redeemed	43,044.24219	
Subscription and/or redemption fees	Amount (EUR)	
Subscription fees paid to the UCI	-	
Redemption fees paid to the UCI	-	
Subscription fees received and reassigned	-	
Redemption fees received and reassigned	-	
Management fees	Amount (EUR)	% of the average net assets
Class category D (Currency: EUR)		
Management and operating fees (*)	160,368.56	1.66
Outperformance fees	-	-
Other fees	-	-
Class category I (Currency: EUR)		
Management and operating fees (*)	301,322.85	0.97
Outperformance fees	-	-
Other fees	-	-
Class category R (Currency: EUR)		
Management and operating fees (*)	1,096,883.72	1.67
Outperformance fees	-	-
Other fees	-	-
Rebates on management fees (all units)	-	

(*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

Breakdown of receivables and payables by type

	Financial year 28/06/2024
Breakdown of receivables by type	-
Tax credit to be recovered	-
Deposit – euros	-
Deposit – other currency	-
Cash collateral	-
Valuation of currency futures purchases	-
Countervalue of futures sales	-
Other debtors	13,820.88
Coupons receivable	35,454.41
TOTAL RECEIVABLES	49,275.29
Breakdown of payables by type	-
Deposit – euros	-
Deposit – other currency	-
Cash collateral	-
Provision for borrowing charges	-
Valuation of currency futures sales	-
Countervalue of futures purchases	-
Fees and charges owed	199,126.33
Other creditors	49,985.57
Provision for market liquidity risk	-
TOTAL PAYABLES	249,111.90

Breakdown of instruments by legal or economic type

	Financial year 28/06/2024
Assets	
Bonds and similar securities	-
Index-linked bonds	-
Convertible bonds	-
Participation notes	-
Other bonds and similar securities	-
Debt securities	-
Traded on a regulated or similar market	-
Treasury bills	-
Other NDS	-
Other debt securities	-
Not traded on a regulated or similar market	-
Other assets: Loans	-
Liabilities	
Sale of financial instruments	-
Shares	-
Bonds	-
Other	-
Off-balance sheet	
Hedging transactions	
Rates	-
Shares	-
Other	-
Other transactions	
Rates	-
Shares	-
Other	-

Breakdown of assets, liabilities and off-balance sheet items by rate type

	Fixed rate	Floating rate	Adjustable rate	Other
Assets				
Deposits	-	-	-	-
Bonds and similar securities	-	-	-	-
Debt securities	-	-	-	-
Temporary securities transactions	-	-	-	-
Other assets: Loans	-	-	-	-
Financial accounts	-	-	-	224,271.05
Liabilities				
Temporary securities transactions	-	-	-	-
Financial accounts	-	-	-	7.10
Off-balance sheet				
Hedging transactions	-	-	-	-
Other transactions	-	-	-	-

Breakdown of assets, liabilities and off-balance sheet items by residual maturity

	[0 - 3 months]	[3 months - 1 year]	[1 - 3 years]	[3 - 5 years]	> 5 years
Assets					
Deposits	-	-	-	-	-
Bonds and similar securities	-	-	-	-	-
Debt securities	-	-	-	-	-
Temporary securities transactions	-	-	-	-	-
Other assets: Loans	-	-	-	-	-
Financial accounts	224,271.05	-	-	-	-
Liabilities					
Temporary securities transactions	-	-	-	-	-
Financial accounts	7.10	-	-	-	-
Off-balance sheet					
Hedging transactions	-	-	-	-	-
Other transactions	-	-	-	-	-

Breakdown of assets, liabilities and off-balance sheet items by currency listing

	USD	GBP
Assets		
Deposits	-	-
Equities and similar securities	-	-
Bonds and similar securities	-	-
Debt securities	-	-
UCI securities	-	-
Temporary securities transactions	-	-
Other assets: Loans	-	-
Other financial instruments	-	-
Receivables	-	-
Financial accounts	4,098.65	-
Liabilities		
Sale of financial instruments	-	-
Temporary securities transactions	-	-
Payables	-	-
Financial accounts	-	7.10
Off-balance sheet		
Hedging transactions	-	-
Other transactions	-	-

Only the five currencies with the most representative value making up net assets are included in this table.

Allocation of profit or loss

Class category D (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	637.92	486.31
Profit or loss	56,668.36	16,192.44
Total	57,306.28	16,678.75
Allocation		
Distribution	56,743.69	16,826.50
Balance carried forward for the financial year	562.59	-147.75
Capitalisation	-	-
Total	57,306.28	16,678.75
Information on securities with distribution rights		
Number of securities	77,731.08116	84,147.50218
Unit distribution	0.73	0.20
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	762,983.68	142,086.47
Prepayments made on net gains and losses for the financial year	-	-
Total	762,983.68	142,086.47
Allocation		
Distribution	-	-
Undistributed net gains and losses	762,983.68	-
Capitalisation	-	142,086.47
Total	762,983.68	142,086.47
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

Class category I (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	381,879.84	329,255.56
Total	381,879.84	329,255.56
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	381,879.84	329,255.56
Total	381,879.84	329,255.56
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	1,617,662.72	443,694.46
Prepayments made on net gains and losses for the financial year	-	-
Total	1,617,662.72	443,694.46
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	1,617,662.72	443,694.46
Total	1,617,662.72	443,694.46
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

Class category R (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	382,233.40	112,597.28
Total	382,233.40	112,597.28
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	382,233.40	112,597.28
Total	382,233.40	112,597.28
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	4,255,113.41	986,250.71
Prepayments made on net gains and losses for the financial year	-	-
Total	4,255,113.41	986,250.71
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	4,255,113.41	986,250.71
Total	4,255,113.41	986,250.71
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

Table of income and other characteristic items for the last five financial years

Class category D (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
D shares	94.18	119.27	99.37	117.02	124.38
Net assets (in EUR thousands)	10,164.65	11,939.59	8,928.78	9,847.11	9,668.57
Number of securities					
D shares	107,921.89307	100,100.34209	89,845.07793	84,147.50218	77,731.08116

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	0.64	0.20	0.73
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
D shares	-10.70	9.62	4.60	1.68	-
Unit capitalisation on profit or loss (in EUR)					
D shares	-0.97	-0.26	-	-	-

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

Class category I (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	1,566.87	2,004.26	1,686.70	2,019.78	2,172.04
Net assets (in EUR thousands)	28,476.05	32,544.22	23,423.85	30,169.83	24,842.00
Number of securities					
C shares	18,173.73414	16,237.50773	13,887.30436	14,937.11769	11,437.16308

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR) C shares	-177.08	161.21	77.58	29.70	141.43
Unit capitalisation on profit or loss (in EUR) C shares	0.36	13.34	30.73	22.04	33.38

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE ACTIONS EURO CAPITAL HUMAIN

Class category R (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	143.58	181.83	151.49	179.61	191.23
Net assets (in EUR thousands)	72,443.41	80,266.87	61,154.76	67,393.58	65,141.90
Number of securities					
C shares	504,545.92483	441,436.64379	403,663.02713	375,221.56680	340,632.65401

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-16.28	14.68	7.02	2.62	12.49
Unit capitalisation on profit or loss (in EUR)					
C shares	-1.48	-0.40	0.98	0.30	1.12

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE CARBON IMPACT FLOATING RATES

Balance sheet assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net fixed assets	-	-
Deposits	-	-
Financial instruments	149,948,652.76	134,788,061.20
Equities and similar securities	-	-
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
Bonds and similar securities	112,108,834.88	89,578,795.11
Traded on a regulated or similar market	112,108,834.88	89,578,795.11
Not traded on a regulated or similar market	-	-
Debt securities	37,255,749.40	42,083,477.13
Traded on a regulated market or similar – Negotiable debt securities	-	-
Traded on a regulated market or similar – Other debt securities	37,255,749.40	42,083,477.13
Not traded on a regulated or similar market	-	-
Securities in undertakings for collective investment	-	-
General purpose UCITS and AIF intended for non-professionals and similar parties in other Member States of the European Union	-	-
Other funds intended for non-professionals and equivalent in other Member States of the European Union	-	-
General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other investment funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other non-European bodies	-	-
Temporary securities transactions	-	2,147,165.76
Receivables representing securities received through repurchase agreements	-	-
Receivables representing loaned securities	-	-
Securities borrowed	-	-
Securities loaned under repurchase agreements	-	2,147,165.76
Other temporary transactions	-	-
Financial futures	584,068.48	978,623.20
Transactions on a regulated or similar market	-	-
Other transactions	584,068.48	978,623.20
Other assets: Loans	-	-
Other financial instruments	-	-
Receivables	75,085,838.25	71,022,217.40
Forward exchange transactions	73,154,891.50	62,722,713.84
Other	1,930,946.75	8,299,503.56
Financial accounts	1,663,610.73	7,413,587.10
Liquid assets	1,663,610.73	7,413,587.10
TOTAL ASSETS	226,698,101.74	213,223,865.70

LA FRANCAISE CARBON IMPACT FLOATING RATES

Balance sheet liabilities

	Financial year 28/06/2024	Financial year 30/06/2023
Shareholders' equity	-	-
Capital	146,300,810.45	135,852,183.03
Prior undistributed net capital gains and losses (a)	-	-
Balance carried forward (a)	-	15.66
Net gains and losses for the financial year (a, b)	-1,221,825.03	630,145.99
Profit or loss for the financial year (a, b)	7,068,181.82	4,214,847.42
Total shareholders' equity (= amount representative of net assets)	152,147,167.24	140,697,192.10
Financial instruments	18,052.55	1,890,507.09
Sale of financial instruments	-	-
Temporary securities transactions	-	1,890,507.09
Payables representing securities loaned under repurchase agreements	-	1,890,507.09
Payables representing securities borrowed	-	-
Other temporary transactions	-	-
Financial futures	18,052.55	-
Transactions on a regulated or similar market	-	-
Other transactions	18,052.55	-
Payables	74,532,881.95	70,636,166.51
Forward exchange transactions	72,949,327.79	62,777,796.43
Other	1,583,554.16	7,858,370.08
Financial accounts	-	-
Current bank overdrafts	-	-
Loans	-	-
TOTAL LIABILITIES	226,698,101.74	213,223,865.70

(a) Including accrued income.

(b) Less prepayments made during the financial year.

LA FRANCAISE CARBON IMPACT FLOATING RATES

Off-balance sheet

	Financial year 28/06/2024	Financial year 30/06/2023
Hedging transactions		
Commitments on regulated markets or similar		
Futures		
sale EURO-BOBL FUTURE 06/09/2024	3,726,080.00	
sale EURO-BOBL FUTURE 07/09/2023	-	3,008,460.00
Over-the-counter commitments		
Rate swaps		
sale IRS59	700,000.00	700,000.00
sale IRS64	9,000,000.00	9,000,000.00
sale IRS67	5,400,000.00	5,400,000.00
sale IRS68	1,679,496.15	1,649,862.51
sale IRS71	1,866,106.83	1,833,180.57
sale IRS72	-	4,582,951.42
Other positions		
Other transactions		
Commitments on regulated markets or similar		
Over-the-counter commitments		
Other positions		

LA FRANCAISE CARBON IMPACT FLOATING RATES

Profit and loss account

	Financial year 28/06/2024	Financial year 30/06/2023
Profit on financial transactions	-	-
Profit on equities and similar securities	14.17	4,703.94
Profit on bonds and similar securities	5,648,947.68	4,431,410.95
Profit on debt securities	1,666,567.54	808,202.62
Profit on temporary purchases and sales of securities	213.81	8,248.44
Profit on financial futures	345,258.69	29,745.14
Profit on deposits and financial accounts	141,829.74	176,216.10
Yield on loans	-	-
Other financial income	20,769.29	3,935.69
TOTAL I	7,823,600.92	5,462,462.88
Loss on financial transactions	-	-
Fees on temporary purchases and sales of securities	-25,147.22	543.90
Loss on financial futures	-	-2,058.75
Fees on financial debts	-75,396.33	-48,565.12
Other financial expenses	-	-
TOTAL II	-100,543.55	-50,079.97
Profit or loss for financial transactions (I + II)	7,723,057.37	5,412,382.91
Other income (III)	-	-
Management fees and depreciation charges (IV)	-574,246.12	-599,175.92
Net profit or loss for financial year (I+ II+ III+ IV)	7,148,811.25	4,813,206.99
Settlement of earnings for the financial year (V)	-80,629.43	-598,359.57
Prepayments made on profit or loss during the financial year (VI)	-	-
Profit or loss (I + II + III + IV + V + VI)	7,068,181.82	4,214,847.42

Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

Transferable securities

Listed securities: at market value - including accrued coupons (day's closing price).

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the Management Company (or the Board of Directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCIs: at the last known net asset value or at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and similar securities that are not subject to significant transactions are valued using the actuarial method at a rate applicable to issues of equivalent securities and, where applicable, assigned a variance representative of the intrinsic characteristics of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- Securities lending: the debt representing the securities lent is valued at the market value for securities.
- Securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions; the UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements with a residual maturity of three months or less: market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate. Options: day's closing price or, if not known, the last known price.

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

LA FRANCAISE CARBON IMPACT FLOATING RATES

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Forward exchange: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

Term deposits: are recorded and valued at nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

The valuation price of Credit Default Swaps (CDS) comes from a contributor supplied to us by the Management Company. The CDS off-balance sheet commitments correspond to their nominal value.

Financial management fees

- 0.35% (incl. tax) maximum rate for C O shares
- 0.35% (incl. tax) maximum rate for I shares
- 0.35% (incl. tax) maximum rate for T C shares
- 0.22% (incl. tax) maximum rate for S O shares
- 0.35% (incl. tax) maximum rate for T C CHF H shares
- 0.35% (incl. tax) maximum rate for T C USD H shares
- 0.22% (incl. tax) maximum rate for S shares
- 0.22% (incl. tax) maximum rate for SD shares
- 0.70% (incl. tax) maximum rate for R O shares
- 0.70% (incl. tax) maximum rate for R shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation costs (brokerage, stock exchange tax, etc.) and any turnover fees charged in particular by the Depositary and the Management Company.

Administrative costs external to the management company

- 0.052% (incl. tax) maximum rate for C O shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for T C shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for T C CHF H shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for T C USD H shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for S O shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for R O shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for I shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for S shares, calculated on the basis of net assets.

LA FRANCAISE CARBON IMPACT FLOATING RATES

- 0.052% (incl. tax) maximum rate for SD shares, calculated on the basis of net assets.
- 0.052% (incl. tax) maximum rate for R shares, calculated on the basis of net assets.

Research costs

None

Outperformance fee

None

Rebates on management fees

None

Accounting method for interest

Accrued interest.

Allocation of realised profit or loss

S share: Capitalisation
S O share: Capitalisation
R O share: Capitalisation
C O share: Capitalisation
T C share: Capitalisation
I share: Capitalisation
S share: Capitalisation
R share: Capitalisation
SD share: Capitalisation and/or distribution and/or carry forward
T C CHF H share: Capitalisation
T C USD H share: Capitalisation

Allocation of net realised gains

S share: Capitalisation
S O share: Capitalisation
R O share: Capitalisation
C O share: Capitalisation
T C share: Capitalisation
I share: Capitalisation
S share: Capitalisation
R share: Capitalisation
SD share: Capitalisation and/or distribution and/or carry forward
T C CHF H share: Capitalisation
T C USD H share: Capitalisation

Changes affecting the sub-fund

29/12/23: Prospectus update: implementation of Gates and Swing Pricing mechanisms.

LA FRANCAISE CARBON IMPACT FLOATING RATES

Statement of changes in net assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net assets at beginning of financial year	140,697,192.10	174,357,652.44
Subscriptions (including subscription fees for the UCI)	68,030,104.56	65,521,294.01
Redemptions (less redemption fees paid to the UCI)	-66,138,597.61	-106,165,652.95
Capital gains realised on deposits and financial instruments	1,683,596.26	694,631.17
Capital losses realised on deposits and financial instruments	-1,139,521.17	-4,226,417.68
Capital gains realised on financial futures	207,730.62	925,248.93
Capital losses realised on financial futures	-46,436.71	-301,645.60
Transaction fees	-15,504.84	-9,159.22
Exchange rate differences	-1,748,336.13	3,919,080.30
Variation in the valuation difference on deposits and financial instruments:	3,929,464.26	1,026,099.07
Estimated difference for financial year N	3,395,674.29	-533,789.97
Valuation difference for financial year N-1	533,789.97	1,559,889.04
Variation in the valuation difference on financial futures:	-461,335.35	438,402.59
Estimated difference for financial year N	541,727.85	1,003,063.20
Valuation difference for financial year N-1	-1,003,063.20	-564,660.61
Distribution on net gains and losses for the previous financial year	-	-
Distribution of profit or loss for the previous financial year	-	-295,547.95
Net profit or loss for the financial year before accrued income	7,148,811.25	4,813,206.99
Prepayment(s) made during the financial year on net capital gains and losses	-	-
Prepayment(s) made on profit or loss during the financial year	-	-
Other items	-	-
Net assets at end of financial year	152,147,167.24	140,697,192.10

Additional information 1

	Financial year 28/06/2024
Fixed assets	
Value of fixed assets	-
Depreciation of fixed assets	-
Commitments received or made	
Commitments received or made (capital guarantee or other investments) (*)	-
Current value of financial instruments in the portfolio representing collateral	
Financial instruments received as collateral and not recognised on the balance sheet	-
Financial instruments given as collateral and recognised under original line item	-
Financial instruments in the portfolio issued by the service provider or entities of the same group	
Deposits	-
Shares	-
Interest rate securities	-
UCI	-
Temporary purchases and sales of securities	-
Swaps (nominal)	-
Current value of financial instruments which are the subject of temporary acquisitions	
Repurchased securities	-
Securities under repurchase agreements	-
Securities borrowed	-

(*) For guaranteed UCIs, the information is given in the accounting principles.

Additional information 2

Issues and redemptions during the financial year	Financial year 28/06/2024
	Number of securities
Class category R O (Currency: EUR)	
Number of securities issued	25,027.894
Number of securities redeemed	15,696.090
Class category I (Currency: EUR)	
Number of securities issued	25,238.557
Number of securities redeemed	15,047.267
Class category S (Currency: EUR)	
Number of securities issued	25,255.735
Number of securities redeemed	17,097.449
Class category R (Currency: EUR)	
Number of securities issued	89,050.627
Number of securities redeemed	32,763.712
Class category T C (Currency: EUR)	
Number of securities issued	3,439.257
Number of securities redeemed	144,522.566
Class category S D (Currency: EUR)	
Number of securities issued	-
Number of securities redeemed	6,829.719
Class category T C CHF H (Currency: CHF)	
Number of securities issued	585.000
Number of securities redeemed	4,025.000
Class category T C USD H (currency: USD)	
Number of securities issued	-
Number of securities redeemed	-
Class category R C CHF H (Currency: CHF)	
Number of securities issued	250.000
Number of securities redeemed	250.000
Class category C O (Currency: EUR)	
Number of securities issued	2,049.954
Number of securities redeemed	3,262.441
Subscription and/or redemption fees	
	Amount (EUR)
Subscription fees paid to the UCI	-
Redemption fees paid to the UCI	-
Subscription fees received and reassigned	-
Redemption fees received and reassigned	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Additional information 2

Management fees	Financial year	% of the average net assets
	28/06/2024	
	Amount (EUR)	
Class category R O (Currency: EUR)		
Management and operating fees (*)	31,043.36	0.79
Outperformance fees	-	-
Other fees	-	-
Class category I (Currency: EUR)		
Management and operating fees (*)	202,969.07	0.44
Outperformance fees	-	-
Other fees	-	-
Class category S (Currency: EUR)		
Management and operating fees (*)	233,420.29	0.31
Outperformance fees	-	-
Other fees	-	-
Class category R (Currency: EUR)		
Management and operating fees (*)	35,372.98	0.81
Outperformance fees	-	-
Other fees	-	-
Class category T C (Currency: EUR)		
Management and operating fees (*)	41,364.81	0.41
Outperformance fees	-	-
Other fees	-	-
Class category S D (Currency: EUR)		
Management and operating fees (*)	-	-
Outperformance fees	-	-
Other fees	-	-
Class category T C CHF H (Currency: CHF)		
Management and operating fees (*)	-	-
Outperformance fees	-	-
Other fees	-	-
Class category T C USD H (currency: USD)		
Management and operating fees (*)	354.12	0.43
Outperformance fees	-	-
Other fees	-	-

Additional information 2

	Financial year 28/06/2024	
Class category R C CHF H (Currency: CHF)		
Management and operating fees (*)	-	-
Outperformance fees	-	-
Other fees	-	-
Class category C O (Currency: EUR)		
Management and operating fees (*)	28,766.31	0.43
Outperformance fees	-	-
Other fees	-	-
Rebates on management fees (all units)	-	-

(*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

LA FRANCAISE CARBON IMPACT FLOATING RATES

Breakdown of receivables and payables by type

	Financial year 28/06/2024
Breakdown of receivables by type	-
Tax credit to be recovered	-
Deposit – euros	961,424.10
Deposit – other currency	-
Cash collateral	237,231.27
Valuation of currency futures purchases	85,106.48
Countervalue of futures sales	73,069,785.02
Other debtors	625,300.76
Coupons receivable	106,990.62
TOTAL RECEIVABLES	75,085,838.25
Breakdown of payables by type	-
Deposit – euros	-
Deposit – other currency	-
Cash collateral	560,872.49
Provision for borrowing charges	-
Valuation of currency futures sales	72,863,942.37
Countervalue of futures purchases	85,385.42
Fees and charges owed	58,632.72
Other creditors	964,048.95
Provision for market liquidity risk	-
TOTAL PAYABLES	74,532,881.95

LA FRANCAISE CARBON IMPACT FLOATING RATES

Breakdown of instruments by legal or economic type

	Financial year 28/06/2024
Assets	
Bonds and similar securities	112,108,834.88
Index-linked bonds	-
Convertible bonds	-
Participation notes	-
Other bonds and similar securities	112,108,834.88
Debt securities	37,255,749.40
Traded on a regulated or similar market	37,255,749.40
Treasury bills	-
Other NDS	-
Other debt securities	37,255,749.40
Not traded on a regulated or similar market	-
Other assets: Loans	-
Liabilities	
Sale of financial instruments	-
Shares	-
Bonds	-
Other	-
Off-balance sheet	
Hedging transactions	
Rates	22,371,682.98
Shares	-
Other	-
Other transactions	
Rates	-
Shares	-
Other	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Breakdown of assets, liabilities and off-balance sheet items by rate type

	Fixed rate	Floating rate	Adjustable rate	Other
Assets				
Deposits	-	-	-	-
Bonds and similar securities	24,988,466.82	-	87,120,368.06	-
Debt securities	4,921,176.59	-	32,334,572.81	-
Temporary securities transactions	-	-	-	-
Other assets: Loans	-	-	-	-
Financial accounts	-	-	-	1,663,610.73
Liabilities				
Temporary securities transactions	-	-	-	-
Financial accounts	-	-	-	-
Off-balance sheet				
Hedging transactions	22,371,682.98	-	-	-
Other transactions	-	-	-	-

LA FRANÇAISE CARBON IMPACT FLOATING RATES

Breakdown of assets, liabilities and off-balance sheet items by residual maturity

	[0 - 3 months]	[3 months - 1 year]	[1 - 3 years]	[3 - 5 years]	> 5 years
Assets					
Deposits	-	-	-	-	-
Bonds and similar securities	496,856.11	7,735,202.78	38,840,523.38	39,474,563.91	25,561,688.70
Debt securities	-	5,402,488.98	22,053,351.08	7,269,215.98	2,530,693.36
Temporary securities transactions	-	-	-	-	-
Other assets: Loans	-	-	-	-	-
Financial accounts	1,663,610.73	-	-	-	-
Liabilities					
Temporary securities transactions	-	-	-	-	-
Financial accounts	-	-	-	-	-
Off-balance sheet					
Hedging transactions	-	-	15,100,000.00	7,271,682.98	-
Other transactions	-	-	-	-	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Breakdown of assets, liabilities and off-balance sheet items by currency listing

	USD	GBP	AUD	SEK
Assets				
Deposits	-	-	-	-
Equities and similar securities	-	-	-	-
Bonds and similar securities	57,689,680.96	4,954,128.86	5,180,538.40	177,081.29
Debt securities	1,984,059.34	759,836.89	368,107.07	2,964,919.64
UCI securities	-	-	-	-
Temporary securities transactions	-	-	-	-
Other assets: Loans	-	-	-	-
Other financial instruments	-	-	-	-
Receivables	391,783.75	-	-	-
Financial accounts	61,943.91	74.52	-	-
Liabilities				
Sale of financial instruments	-	-	-	-
Temporary securities transactions	-	-	-	-
Payables	59,553,304.35	5,586,705.01	4,949,381.09	2,901,418.65
Financial accounts	-	-	-	-
Off-balance sheet				
Hedging transactions	3,545,602.98	-	-	-
Other transactions	-	-	-	-

Only the five currencies with the most representative value making up net assets are included in this table.

LA FRANCAISE CARBON IMPACT FLOATING RATES 1

Allocation of profit or loss

Class category R O (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	195,510.99	87,921.28
Total	195,510.99	87,921.28
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	195,510.99	87,921.28
Total	195,510.99	87,921.28
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-36,839.26	14,854.74
Prepayments made on net gains and losses for the financial year	-	-
Total	-36,839.26	14,854.74
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-36,839.26	14,854.74
Total	-36,839.26	14,854.74
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category I (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	2,463,714.21	1,173,643.48
Total	2,463,714.21	1,173,643.48
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	2,463,714.21	1,173,643.48
Total	2,463,714.21	1,173,643.48
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-429,660.97	177,453.91
Prepayments made on net gains and losses for the financial year	-	-
Total	-429,660.97	177,453.91
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-429,660.97	177,453.91
Total	-429,660.97	177,453.91
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category S (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	3,692,609.60	1,989,094.88
Total	3,692,609.60	1,989,094.88
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	3,692,609.60	1,989,094.88
Total	3,692,609.60	1,989,094.88
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-628,239.64	287,295.52
Prepayments made on net gains and losses for the financial year	-	-
Total	-628,239.64	287,295.52
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-628,239.64	287,295.52
Total	-628,239.64	287,295.52
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category R (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	379,383.45	70,556.23
Total	379,383.45	70,556.23
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	379,383.45	70,556.23
Total	379,383.45	70,556.23
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-71,888.16	11,830.56
Prepayments made on net gains and losses for the financial year	-	-
Total	-71,888.16	11,830.56
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-71,888.16	11,830.56
Total	-71,888.16	11,830.56
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category T C (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	70,943.63	462,303.32
Total	70,943.63	462,303.32
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	70,943.63	462,303.32
Total	70,943.63	462,303.32
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-11,167.22	69,616.82
Prepayments made on net gains and losses for the financial year	-	-
Total	-11,167.22	69,616.82
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-11,167.22	69,616.82
Total	-11,167.22	69,616.82
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category S D (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 30/06/2023
Amounts to be allocated	
Balance carried forward	15.66
Profit or loss	210,483.12
Total	210,498.78
Allocation	
Distribution	-
Balance carried forward for the financial year	-
Capitalisation	210,498.78
Total	210,498.78
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-
Tax credits linked to distribution of profit or loss	
Overall amount of tax credits and tax credits:	
for the financial year	-
for the financial year N-1	-
for the financial year N-2	-
for the financial year N-3	-
for the financial year N-4	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Allocation table for distributable amounts related to net gains and losses

	Financial year 30/06/2023
Amounts to be allocated	
Previous undistributed net gains and losses	-
Net gains and losses for the financial year	28,437.51
Prepayments made on net gains and losses for the financial year	-
Total	28,437.51
Allocation	
Distribution	-
Undistributed net gains and losses	-
Capitalisation	28,437.51
Total	28,437.51
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category T C CHF H (Currency: CHF)

Allocation table for distributable amounts related to profit or loss

	Financial year 30/06/2023
Amounts to be allocated	
Balance carried forward	-
Profit or loss	7,434.17
Total	7,434.17
Allocation	
Distribution	-
Balance carried forward for the financial year	-
Capitalisation	7,434.17
Total	7,434.17
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-
Tax credits linked to distribution of profit or loss	
Overall amount of tax credits and tax credits:	
for the financial year	-
for the financial year N-1	-
for the financial year N-2	-
for the financial year N-3	-
for the financial year N-4	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Allocation table for distributable amounts related to net gains and losses

	Financial year 30/06/2023
Amounts to be allocated	
Previous undistributed net gains and losses	-
Net gains and losses for the financial year	8,862.30
Prepayments made on net gains and losses for the financial year	-
Total	8,862.30
Allocation	
Distribution	-
Undistributed net gains and losses	-
Capitalisation	8,862.30
Total	8,862.30
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category T C USD H (currency: USD)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	3,881.92	1,619.19
Total	3,881.92	1,619.19
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	3,881.92	1,619.19
Total	3,881.92	1,619.19
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	1,675.71	62.22
Prepayments made on net gains and losses for the financial year	-	-
Total	1,675.71	62.22
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	1,675.71	62.22
Total	1,675.71	62.22
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category C O (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	262,138.02	211,791.75
Total	262,138.02	211,791.75
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	262,138.02	211,791.75
Total	262,138.02	211,791.75
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-45,705.49	31,732.41
Prepayments made on net gains and losses for the financial year	-	-
Total	-45,705.49	31,732.41
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-45,705.49	31,732.41
Total	-45,705.49	31,732.41
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE CARBON IMPACT FLOATING RATES

Table of income and other characteristic items for the last five financial years

S O class category (Currency: EUR)

	30/06/2020	30/06/2021
Net asset value (in EUR)		
C shares	1,009.32	1,039.69
Net assets (in EUR thousands)	14,134.20	315.64
Number of securities		
C shares	14,003.58	303.58

Payment date	30/06/2020	30/06/2021
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-
Unit tax credit (*) natural persons (in EUR)	-	-
Unit capitalisation on net gains and losses (in EUR)		
C shares	-13.57	-0.83
Unit capitalisation on profit or loss (in EUR)		
C shares	13.33	12.73

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category R O (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	97.09	99.52	95.40	99.51	105.79
Net assets (in EUR thousands)	3,956.72	3,807.30	3,351.26	3,366.49	4,566.44
Number of securities					
C shares	40,751.887	38,254.976	35,128.127	33,830.224	43,162.028

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-1.30	2.43	-5.69	0.43	-0.85
Unit capitalisation on profit or loss (in EUR)					
C shares	0.80	0.74	0.92	2.59	4.52

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category I (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	973.41	1,001.28	963.15	1,008.17	1,075.61
Net assets (in EUR thousands)	1,102.20	1,116.11	62,173.97	39,795.16	53,418.95
Number of securities					
C shares	1,132.300	1,114.680	64,552.448	39,472.562	49,663.852

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-20.05	24.42	-57.37	4.49	-8.65
Unit capitalisation on profit or loss (in EUR)					
C shares	5.34	10.98	12.85	29.73	49.60

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category S (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	979.32	1,008.67	971.53	1,018.26	1,087.78
Net assets (in EUR thousands)	30,188.64	30,722.00	51,267.85	64,701.50	77,993.26
Number of securities					
C shares	30,825.917	30,457.742	52,769.799	63,540.910	71,699.196

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-27.75	24.59	-57.84	4.52	-8.76
Unit capitalisation on profit or loss (in EUR)					
C shares	11.48	12.35	14.26	31.30	51.50

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category R (Currency: EUR)

	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)			
C shares	95.95	100.07	106.39
Net assets (in EUR thousands)	209.92	2,701.55	8,860.66
Number of securities			
C shares	2,187.755	26,995.120	83,282.035

Payment date	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-
Unit capitalisation on net gains and losses (in EUR)			
C shares	-4.25	0.43	-0.86
Unit capitalisation on profit or loss (in EUR)			
C shares	0.66	2.61	4.55

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category T C (Currency: EUR)

	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)				
C shares	100.20	96.38	100.89	107.69
Net assets (in EUR thousands)	5,226.87	16,862.41	15,675.52	1,538.65
Number of securities				
C shares	52,161.564	174,947.873	155,370.952	14,287.643

Payment date	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)				
C shares	0.59	-5.74	0.44	-0.78
Unit capitalisation on profit or loss (in EUR)				
C shares	0.48	1.28	2.97	4.96

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category S D (Currency: EUR)

	30/06/2022	30/06/2023
Net asset value (in EUR)		
D shares	962.67	1,000.98
Net assets (in EUR thousands)	37,191.82	6,836.45
Number of securities		
D shares	38,633.719	6,829.719

Payment date	30/06/2022	30/06/2023
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	7.65	-
Unit tax credit (*) natural persons (in EUR)	-	-
Unit capitalisation on net gains and losses (in EUR)		
D shares	-31.02	4.16
Unit capitalisation on profit or loss (in EUR)		
D shares	-	30.82

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category T C CHF H (Currency: CHF)

30/06/2023

Net asset value (in CHF)	
C shares	102.52
Net assets (in EUR thousands)	361.34
Number of securities	
C shares	3,440.000

Payment date	30/06/2023
Unit distribution on net capital gains and losses (including deposits) (in CHF)	-
Unit distribution on profit or loss (including deposits) (in CHF)	-
Unit tax credit (*) natural persons (in CHF)	-
Unit capitalisation on net gains and losses (in EUR)	
C shares	2.57
Unit capitalisation on profit or loss (in EUR)	
C shares	2.16

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category T C USD H (currency: USD)

	30/06/2023	28/06/2024
Net asset value (in USD)		
C shares	104.91	112.88
Net assets (in EUR thousands)	77.89	85.32
Number of securities		
C shares	810.000	810.000

Payment date	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in USD)	-	-
Unit distribution on profit or loss (including deposits) (in USD)	-	-
Unit tax credit (*) natural persons (in USD)	-	-
Unit capitalisation on net gains and losses (in EUR) C shares	0.07	2.06
Unit capitalisation on profit or loss (in EUR) C shares	1.99	4.79

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE CARBON IMPACT FLOATING RATES

Class category C O (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	1,476.18	1,518.45	1,460.64	1,528.91	1,631.18
Net assets (in EUR thousands)	4,365.03	3,880.95	3,300.42	7,181.30	5,683.89
Number of securities					
C shares	2,956.960	2,555.860	2,259.560	4,696.997	3,484.510

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-19.84	37.04	-87.01	6.75	-13.11
Unit capitalisation on profit or loss (in EUR)					
C shares	17.34	16.65	19.50	45.09	75.22

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2025

Balance sheet assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net fixed assets	-	-
Deposits	-	-
Financial instruments	369,655,350.42	489,368,455.75
Equities and similar securities	72,091.43	-
Traded on a regulated or similar market	72,091.43	-
Not traded on a regulated or similar market	-	-
Bonds and similar securities	313,181,521.01	398,332,741.27
Traded on a regulated or similar market	313,181,521.01	398,332,741.27
Not traded on a regulated or similar market	-	-
Debt securities	43,897,399.99	38,647,587.78
Traded on a regulated market or similar – Negotiable debt securities	-	-
Traded on a regulated market or similar – Other debt securities	43,897,399.99	38,647,587.78
Not traded on a regulated or similar market	-	-
Securities in undertakings for collective investment	6,727,709.39	11,597,268.85
General purpose UCITS and AIF intended for non-professionals and similar parties in other Member States of the European Union	6,727,709.39	11,597,268.85
Other funds intended for non-professionals and equivalent in other Member States of the European Union	-	-
General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other investment funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other non-European bodies	-	-
Temporary securities transactions	5,775,617.46	40,790,857.85
Receivables representing securities received through repurchase agreements	-	-
Receivables representing loaned securities	914,714.43	14,962,842.15
Securities borrowed	-	-
Securities loaned under repurchase agreements	4,860,903.03	25,828,015.70
Other temporary transactions	-	-
Financial futures	-	-
Transactions on a regulated or similar market	-	-
Other transactions	-	-
Other assets: Loans	-	-
Other financial instruments	1,011.14	-
Receivables	144,906,462.21	168,991,804.31
Forward exchange transactions	142,595,599.84	162,516,093.28
Other	2,310,862.37	6,475,711.03
Financial accounts	5,848,561.01	43,129,014.64
Liquid assets	5,848,561.01	43,129,014.64
TOTAL ASSETS	520,410,373.64	701,489,274.70

Balance sheet liabilities

	Financial year 28/06/2024	Financial year 30/06/2023
Shareholders' equity	-	-
Capital	378,653,454.76	496,106,392.48
Prior undistributed net capital gains and losses (a)	-	748,116.10
Balance carried forward (a)	3,213,895.02	2,969,090.96
Net gains and losses for the financial year (a, b)	-24,712,219.30	-24,880,342.81
Profit or loss for the financial year (a, b)	14,801,077.79	19,699,012.62
Total shareholders' equity (= amount representative of net assets)	371,956,208.27	494,642,269.35
Financial instruments	4,683,494.65	26,052,761.58
Sale of financial instruments	-	-
Temporary securities transactions	4,683,494.65	26,052,761.58
Payables representing securities loaned under repurchase agreements	4,683,494.65	26,052,761.58
Payables representing securities borrowed	-	-
Other temporary transactions	-	-
Financial futures	-	-
Transactions on a regulated or similar market	-	-
Other transactions	-	-
Payables	143,770,670.72	180,794,243.77
Forward exchange transactions	142,299,072.43	162,769,642.96
Other	1,471,598.29	18,024,600.81
Financial accounts	-	-
Current bank overdrafts	-	-
Loans	-	-
TOTAL LIABILITIES	520,410,373.64	701,489,274.70

(a) Including accrued income.

(b) Less prepayments made during the financial year.

Off-balance sheet

	Financial year 28/06/2024	Financial year 30/06/2023
Hedging transactions		
Commitments on regulated markets or similar		
Over-the-counter commitments		
Other positions		
Other transactions		
Commitments on regulated markets or similar		
Over-the-counter commitments		
Other positions		

LA FRANCAISE RENDEMENT GLOBAL 2025

Profit and loss account

	Financial year 28/06/2024	Financial year 30/06/2023
Profit on financial transactions	-	-
Profit on equities and similar securities	-	-
Profit on bonds and similar securities	21,425,140.52	25,487,652.94
Profit on debt securities	1,997,234.28	900,238.68
Profit on temporary purchases and sales of securities	5,658.00	12,444.46
Profit on financial futures	-	-
Profit on deposits and financial accounts	603,106.27	449,400.45
Yield on loans	-	-
Other financial income	0.17	0.13
TOTAL I	24,031,139.24	26,849,736.66
Loss on financial transactions	-	-
Fees on temporary purchases and sales of securities	-158,553.28	283,044.30
Loss on financial futures	-	-
Fees on financial debts	-95,826.92	-120,653.04
Other financial expenses	-	-
TOTAL II	-254,380.20	162,391.26
Profit or loss for financial transactions (I + II)	23,776,759.04	27,012,127.92
Other income (III)	-	-
Management fees and depreciation charges (IV)	-4,739,415.77	-5,625,367.91
Net profit or loss for financial year (I+ II+ III+ IV)	19,037,343.27	21,386,760.01
Settlement of earnings for the financial year (V)	-3,776,292.09	-1,352,324.98
Prepayments made on profit or loss during the financial year (VI)	-459,973.39	-335,422.41
Profit or loss (I + II + III + IV + V + VI)	14,801,077.79	19,699,012.62

Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

Transferable securities

Listed securities: at market value - including accrued coupons (day's closing price).

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the Management Company (or the Board of Directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCIs: at the last known net asset value or at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and similar securities that are not subject to significant transactions are valued using the actuarial method at a rate applicable to issues of equivalent securities and, where applicable, assigned a variance representative of the intrinsic characteristics of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- Securities lending: the debt representing the securities lent is valued at the market value for securities.
- Securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions; the UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements with a residual maturity of three months or less: market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

LA FRANCAISE RENDEMENT GLOBAL 2025

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Forward exchange: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

Term deposits: are recorded and valued at nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

The valuation price of Credit Default Swaps (CDS) comes from a contributor supplied to us by the Management Company.

The CDS off-balance sheet commitments correspond to their nominal value.

Swing pricing mechanism

Method for adjusting the net asset value relating to swing pricing with a trigger threshold applicable to the La Française Rendement Global 2025 sub-fund

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis.

These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund.

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However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

Financial management fees

- 0.59% (incl. tax) maximum for I, T C, T D EUR, I D EUR, I C USD H, I C CHF H and T D USD H shares
- 1.19% (incl. tax) maximum for R, R C USD H, D, D USD H and D-B shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stock exchange tax, etc.) and any turnover fees charged in particular by the depositary and the management company.

Administrative costs external to the management company

- 0.06% (incl. tax) of the net assets for all shares.

Research costs

None

Outperformance fee

None

Rebates on management fees

None

Accounting method for interest

Accrued interest

Allocation of realised profit or loss

T D EUR share: Capitalisation and/or distribution and/or carry forward

I share: Capitalisation

D USD H share: Capitalisation and/or carry forward and/or distribution with the possibility of interim distributions for I C USD H shares: Capitalisation

R share: Capitalisation

T C share: Capitalisation

D-B share: Capitalisation and/or distribution and/or carry forward

R C USD H share: Capitalisation

T D USD H share: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends

D share: Capitalisation and/or distribution and/or carry forward

I D EUR share: Capitalisation and/or distribution and/or carry forward

I C CHF H share: Capitalisation

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Allocation of net realised capital gains

T D EUR share: Capitalisation and/or distribution and/or carry forward

I share: Capitalisation

D USD H share: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends

I C USD H share: Capitalisation

R share: Capitalisation

T C share: Capitalisation

D-B share: Capitalisation and/or distribution and/or carry forward

R C USD H share: Capitalisation

T D USD H share: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends

D share: Capitalisation and/or distribution and/or carry forward

I D EUR share: Capitalisation and/or distribution and/or carry forward

I C CHF H share: Capitalisation

Changes affecting the sub-fund

29/12/23: Update to prospectus: implementation of Gates and Swing Pricing mechanisms.

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Statement of changes in net assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net assets at beginning of financial year	494,642,269.35	528,173,603.37
Subscriptions (including subscription fees for the UCI)	36,632.75	499,533.64
Redemptions (less redemption fees paid to the UCI)	-151,644,435.57	-64,288,529.98
Capital gains realised on deposits and financial instruments	6,048,611.22	3,270,393.16
Capital losses realised on deposits and financial instruments	-39,261,192.72	-40,480,345.50
Capital gains realised on financial futures	-	-
Capital losses realised on financial futures	-	-
Transaction fees	-212,887.34	-414,664.93
Exchange rate differences	25,259.02	11,561,182.52
Variation in the valuation difference on deposits and financial instruments:	47,478,749.32	39,822,875.59
Estimated difference for financial year N	-1,534,866.80	-49,013,616.12
Valuation difference for financial year N-1	49,013,616.12	88,836,491.71
Variation in the valuation difference on financial futures:	-	-
Estimated difference for financial year N	-	-
Valuation difference for financial year N-1	-	-
Distribution on net gains and losses for the previous financial year	-	-
Distribution of profit or loss for the previous financial year	-3,734,167.64	-4,148,466.46
Net profit or loss for the financial year before accrued income	19,037,343.27	21,386,760.01
Prepayment(s) made during the financial year on net capital gains and losses	-	-404,649.66
Prepayment(s) made on profit or loss during the financial year	-459,973.39	-335,422.41
Other items	-	-
Net assets at end of financial year	371,956,208.27	494,642,269.35

Additional information 1

	Financial year 28/06/2024
Fixed assets	
Value of fixed assets	-
Depreciation of fixed assets	-
Commitments received or made	
Commitments received or made (capital guarantee or other investments) (*)	-
Current value of financial instruments in the portfolio representing collateral	
Financial instruments received as collateral and not recognised on the balance sheet	-
Financial instruments given as collateral and recognised under original line item	-
Financial instruments in the portfolio issued by the service provider or entities of the same group	
Deposits	-
Shares	-
Interest rate securities	-
UCI	6,727,709.39
Temporary purchases and sales of securities	-
Swaps (nominal)	-
Current value of financial instruments which are the subject of temporary acquisitions	
Repurchased securities	-
Securities under repurchase agreements	-
Securities borrowed	-

(*) For guaranteed UCIs, the information is given in the accounting principles.

Additional information 2

Issues and redemptions during the financial year	Financial year 28/06/2024
	Number of securities
Class category D (Currency: EUR)	
Number of securities issued	-
Number of securities redeemed	81,951.005
Class category D USD H (Currency: USD)	
Number of securities issued	-
Number of securities redeemed	17,242.148
Class category R (Currency: EUR)	
Number of securities issued	63.000
Number of securities redeemed	930,312.675
Class category I (Currency: EUR)	
Number of securities issued	28.382
Number of securities redeemed	35,434.354
Class category D-B (Currency: EUR)	
Number of securities issued	-
Number of securities redeemed	852.620
Class category IC CHF H (Currency: CHF)	
Number of securities issued	-
Number of securities redeemed	225.000
Class category TC (Currency: EUR)	
Number of securities issued	-
Number of securities redeemed	68,251.256
Class category IC USD H (Currency: USD)	
Number of securities issued	-
Number of securities redeemed	155.000
Class category TD EUR (Currency: EUR)	
Number of securities issued	-
Number of securities redeemed	18,678.555
Class category TD USD H (Currency: USD)	
Number of securities issued	-
Number of securities redeemed	3,536.490
Class category RC USD H (currency: USD)	
Number of securities issued	-
Number of securities redeemed	-
Class category ID EUR (Currency: EUR)	
Number of securities issued	-
Number of securities redeemed	2,576.043

Additional information 2

	Financial year 28/06/2024	
Subscription and/or redemption fees	Amount (EUR)	
Subscription fees paid to the UCI	-	-
Redemption fees paid to the UCI	-	-
Subscription fees received and reassigned	-	-
Redemption fees received and reassigned	-	-
Management fees	Amount (EUR)	% of the average net assets
Class category D (Currency: EUR)		
Management and operating fees (*)	807,501.48	1.27
Outperformance fees	-	-
Other fees	-	-
Class category D USD H (Currency: USD)		
Management and operating fees (*)	152,335.01	1.27
Outperformance fees	-	-
Other fees	-	-
Class category R (Currency: EUR)		
Management and operating fees (*)	2,789,866.41	1.26
Outperformance fees	-	-
Other fees	-	-
Class category I (Currency: EUR)		
Management and operating fees (*)	628,734.47	0.67
Outperformance fees	-	-
Other fees	-	-
Class category D-B (Currency: EUR)		
Management and operating fees (*)	3,389.17	1.26
Outperformance fees	-	-
Other fees	-	-
Class category IC CHF H (Currency: CHF)		
Management and operating fees (*)	4,868.02	0.67
Outperformance fees	-	-
Other fees	-	-
Class category TC (Currency: EUR)		
Management and operating fees (*)	94,909.04	0.67
Outperformance fees	-	-
Other fees	-	-

Additional information 2

	Financial year 28/06/2024	
Class category IC USD H (Currency: USD)		
Management and operating fees (*)	4,890.69	0.67
Outperformance fees	-	-
Other fees	-	-
Class category TD EUR (Currency: EUR)		
Management and operating fees (*)	34,185.84	0.67
Outperformance fees	-	-
Other fees	-	-
Class category TD USD H (Currency: USD)		
Management and operating fees (*)	9,404.21	0.67
Outperformance fees	-	-
Other fees	-	-
Class category RC USD H (currency: USD)		
Management and operating fees (*)	1,721.14	1.27
Outperformance fees	-	-
Other fees	-	-
Class category ID EUR (Currency: EUR)		
Management and operating fees (*)	207,610.29	0.67
Outperformance fees	-	-
Other fees	-	-
Rebates on management fees (all units)		

(*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

. The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

Breakdown of receivables and payables by type

	Financial year 28/06/2024
Breakdown of receivables by type	-
Tax credit to be recovered	581,875.00
Deposit – euros	1,160,000.00
Deposit – other currency	-
Cash collateral	-
Valuation of currency futures purchases	14,366,202.30
Countervalue of futures sales	128,229,397.54
Other debtors	308,833.71
Coupons receivable	260,153.66
TOTAL RECEIVABLES	144,906,462.21
Breakdown of payables by type	
Deposit – euros	-
Deposit – other currency	-
Cash collateral	924,922.50
Provision for borrowing charges	-
Valuation of currency futures sales	127,884,137.28
Countervalue of futures purchases	14,414,935.15
Fees and charges owed	372,719.52
Other creditors	173,956.27
Provision for market liquidity risk	-
TOTAL PAYABLES	143,770,670.72

Breakdown of instruments by legal or economic type

	Financial year 28/06/2024
Assets	
Bonds and similar securities	313,181,521.01
Index-linked bonds	-
Convertible bonds	3,885,778.37
Participation notes	-
Other bonds and similar securities	309,295,742.64
Debt securities	43,897,399.99
Traded on a regulated or similar market	43,897,399.99
Treasury bills	-
Other NDS	-
Other debt securities	43,897,399.99
Not traded on a regulated or similar market	-
Other assets: Loans	-
Liabilities	
Sale of financial instruments	-
Shares	-
Bonds	-
Other	-
Off-balance sheet	
Hedging transactions	
Rates	-
Shares	-
Other	-
Other transactions	
Rates	-
Shares	-
Other	-

Breakdown of assets, liabilities and off-balance sheet items by rate type

	Fixed rate	Floating rate	Adjustable rate	Other
Assets				
Deposits	-	-	-	-
Bonds and similar securities	289,157,702.07	-	24,023,818.94	-
Debt securities	15,039,638.30	-	28,857,761.69	-
Temporary securities transactions	5,325,921.23	-	449,696.23	-
Other assets: Loans	-	-	-	-
Financial accounts	-	-	-	5,848,561.01
Liabilities				
Temporary securities transactions	4,217,681.34	-	465,813.31	-
Financial accounts	-	-	-	-
Off-balance sheet				
Hedging transactions	-	-	-	-
Other transactions	-	-	-	-

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Breakdown of assets, liabilities and off-balance sheet items by residual maturity

	[0 - 3 months]	[3 months - 1 year]	[1 - 3 years]	[3 - 5 years]	> 5 years
Assets					
Deposits	-	-	-	-	-
Bonds and similar securities	-	11,406,326.08	201,137,534.17	100,637,660.76	-
Debt securities	-	-	43,897,399.99	-	-
Temporary securities transactions	-	-	3,436,689.69	2,338,927.77	-
Other assets: Loans	-	-	-	-	-
Financial accounts	5,848,561.01	-	-	-	-
Liabilities					
Temporary securities transactions	-	-	3,321,271.35	1,362,223.30	-
Financial accounts	-	-	-	-	-
Off- balance sheet					
Hedging transactions	-	-	-	-	-
Other transactions	-	-	-	-	-

Breakdown of assets, liabilities and off-balance sheet items by currency listing

	USD	GBP	CHF
Assets			
Deposits	-	-	-
Equities and similar securities	-	-	-
Bonds and similar securities	88,088,596.00	35,560,935.44	-
Debt securities	-	5,817,534.45	-
UCI securities	-	-	-
Temporary securities transactions	-	-	-
Other assets: Loans	-	-	-
Other financial instruments	-	-	-
Receivables	13,812,813.64	54,181.16	553,388.66
Financial accounts	46,968.93	-	72.69
Liabilities			
Sale of financial instruments	-	-	-
Temporary securities transactions	-	-	-
Payables	86,972,939.66	40,911,197.62	-
Financial accounts	-	-	-
Off-balance sheet			
Hedging transactions	-	-	-
Other transactions	-	-	-

Only the five currencies whose most representative value making up net assets are included in this table

Allocation of profit or loss

Class category D (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	1,434,434.28	1,431,246.35
Profit or loss	2,401,657.91	2,546,460.42
Total	3,836,092.19	3,977,706.77
Allocation		
Distribution	3,835,684.86	2,376,789.05
Balance carried forward for the financial year	407.33	1,600,917.72
Capitalisation	-	-
Total	3,836,092.19	3,977,706.77
Information on securities with distribution rights		
Number of securities	710,312.012	792,263.017
Unit distribution	5.40	3.00
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

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Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-4,240,679.47	-3,342,966.81
Prepayments made on net gains and losses for the financial year	-	-
Total	-4,240,679.47	-3,342,966.81
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-4,240,679.47	-3,342,966.81
Total	-4,240,679.47	-3,342,966.81
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

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Class category D USD H (Currency: USD)

Prepayments made on profit or loss during the financial year

Date	Total amount	Unit amount	Total tax credit	Unit tax credit
23/10/2023	141,027.93	0.94	-	-
22/01/2024	136,261.96	0.91	-	-
30/04/2024	134,260.27	0.94	-	-
Total prepayments	411,550.16	2.79	-	-

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	526,316.68	520,711.34
Profit or loss	63,468.14	211,613.86
Total	589,784.82	732,325.20
Allocation		
Distribution	-	-
Balance carried forward for the financial year	589,784.82	732,325.20
Capitalisation	-	-
Total	589,784.82	732,325.20
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

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Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	666,798.03
Net gains and losses for the financial year	-352,914.37	-725,026.63
Prepayments made on net gains and losses for the financial year	-	-340,568.70
Total	-352,914.37	-398,797.30
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-352,914.37	-398,797.30
Total	-352,914.37	-398,797.30
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

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Class category R (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	6,804,213.68	9,735,215.30
Total	6,804,213.68	9,735,215.30
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	6,804,213.68	9,735,215.30
Total	6,804,213.68	9,735,215.30
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

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Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-11,763,184.33	-12,436,532.16
Prepayments made on net gains and losses for the financial year	-	-
Total	-11,763,184.33	-12,436,532.16
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-11,763,184.33	-12,436,532.16
Total	-11,763,184.33	-12,436,532.16
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

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Class category I (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	3,412,267.13	4,703,650.26
Total	3,412,267.13	4,703,650.26
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	3,412,267.13	4,703,650.26
Total	3,412,267.13	4,703,650.26
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-5,128,816.94	-5,208,510.60
Prepayments made on net gains and losses for the financial year	-	-
Total	-5,128,816.94	-5,208,510.60
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-5,128,816.94	-5,208,510.60
Total	-5,128,816.94	-5,208,510.60
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category D-B (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	25,167.03	23,889.43
Profit or loss	9,221.33	11,468.33
Total	34,388.36	35,357.76
Allocation		
Distribution	34,368.72	1,688.93
Balance carried forward for the financial year	19.64	33,668.83
Capitalisation	-	-
Total	34,388.36	35,357.76
Information on securities with distribution rights		
Number of securities	2,525.255	3,377.875
Unit distribution	13.61	0.50
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-15,991.96	-14,969.58
Prepayments made on net gains and losses for the financial year	-	-
Total	-15,991.96	-14,969.58
Allocation		
Distribution	-	-
Undistributed net gains and losses Capitalisation	-15,991.96	-14,969.58
Total	-15,991.96	-14,969.58
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category IC CHF H (Currency: CHF)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	24,926.36	32,680.58
Total	24,926.36	32,680.58
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	24,926.36	32,680.58
Total	24,926.36	32,680.58
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-41,162.79	15,348.84
Prepayments made on net gains and losses for the financial year	-	-
Total	-41,162.79	15,348.84
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-41,162.79	15,348.84
Total	-41,162.79	15,348.84
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category TC (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	480,362.29	743,456.90
Total	480,362.29	743,456.90
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	480,362.29	743,456.90
Total	480,362.29	743,456.90
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-721,998.80	-823,253.73
Prepayments made on net gains and losses for the financial year	-	-
Total	-721,998.80	-823,253.73
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-721,998.80	-823,253.73
Total	-721,998.80	-823,253.73
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category IC USD H (Currency: USD)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	30,000.31	35,175.25
Total	30,000.31	35,175.25
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	30,000.31	35,175.25
Total	30,000.31	35,175.25
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-19,190.95	-18,919.33
Prepayments made on net gains and losses for the financial year	-	-
Total	-19,190.95	-18,919.33
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-19,190.95	-18,919.33
Total	-19,190.95	-18,919.33
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category TD EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	200,294.55	162,306.11
Profit or loss	191,630.31	249,677.43
Total	391,924.86	411,983.54
Allocation		
Distribution	391,553.44	134,879.76
Balance carried forward for the financial year	371.42	277,103.78
Capitalisation	-	-
Total	391,924.86	411,983.54
Information on securities with distribution rights		
Number of securities	48,761.325	67,439.880
Unit distribution	8.03	2.00
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-292,167.32	-284,819.26
Prepayments made on net gains and losses for the financial year	-	-
Total	-292,167.32	-284,819.26
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-292,167.32	-284,819.26
Total	-292,167.32	-284,819.26
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category TD USD H (Currency: USD)

Prepayments made on profit or loss during the financial year

Date	Total amount	Unit amount	Total tax credit	Unit tax credit
23/10/2023	16,517.55	0.94	-	-
22/01/2024	15,990.41	0.91	-	-
30/04/2024	15,915.27	0.94	-	-
Total prepayments	48,423.23	2.79	-	-

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	94,410.73	100,796.27
Profit or loss	14,483.41	33,063.18
Total	108,894.14	133,859.45
Allocation		
Distribution	-	-
Balance carried forward for the financial year	108,894.14	133,859.45
Capitalisation	-	-
Total	108,894.14	133,859.45
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	81,318.07
Net gains and losses for the financial year	-38,395.48	-41,448.55
Prepayments made on net gains and losses for the financial year	-	-64,080.96
Total	-38,395.48	-24,211.44
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-38,395.48	-24,211.44
Total	-38,395.48	-24,211.44
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category RC USD H (currency: USD)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	5,458.97	5,086.04
Total	5,458.97	5,086.04
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	5,458.97	5,086.04
Total	5,458.97	5,086.04
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-4,280.42	-4,853.57
Prepayments made on net gains and losses for the financial year	-	-
Total	-4,280.42	-4,853.57
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-4,280.42	-4,853.57
Total	-4,280.42	-4,853.57
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category ID EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	933,271.75	730,141.46
Profit or loss	1,363,387.95	1,391,465.07
Total	2,296,659.70	2,121,606.53
Allocation		
Distribution	2,296,461.90	1,118,603.19
Balance carried forward for the financial year	197.80	1,003,003.34
Capitalisation	-	-
Total	2,296,659.70	2,121,606.53
Information on securities with distribution rights		
Number of securities	34,710.730	37,286.773
Unit distribution	66.16	30.00
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2025

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-2,093,436.47	-1,589,741.77
Prepayments made on net gains and losses for the financial year	-	-
Total	-2,093,436.47	-1,589,741.77
Allocation		
Distribution	-	-
Undistributed net gains and losses Capitalisation	-2,093,436.47	-1,589,741.77
Total	-2,093,436.47	-1,589,741.77
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

Table of income and other characteristic items for the last five financial years

Class category D (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
D shares	88.81	97.67	80.54	82.81	85.71
Net assets (in EUR thousands)	90,831.91	93,156.44	67,698.69	65,612.91	60,881.26
Number of securities					
D shares	1,022,706.530	953,698.500	840,486.297	792,263.017	710,312.012

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	3.55	2.36	3.00	3.00	5.40
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
D shares	-6.55	-	-3.84	-4.21	-5.97
Unit capitalisation on profit or loss (in EUR)					
D shares	-	-	-	-	-

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category D USD H (Currency: USD)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in USD)					
D shares	81.78	100.09	81.18	84.91	88.43
Net assets (in EUR thousands)	28,412.30	22,064.12	13,419.87	12,426.81	11,752.64
Number of securities					
D shares	347,397.903	261,397.230	172,810.570	159,669.623	142,427.475

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in USD)	-	-	3.33	2.01	-
Unit distribution on profit or loss (including deposits) (in USD)	0.83	4.72		1.83	2.79
Unit tax credit (*) natural persons (in USD)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
D shares	-3.95	-4.01	-	-2.49	-2.47
Unit capitalisation on profit or loss (in EUR)					
D shares	-	-	-	-	-

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category R (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	94.03	107.61	90.95	97.22	104.37
Net assets (in EUR thousands)	385,865.43	384,471.49	267,279.37	253,187.79	174,723.19
Number of securities					
C shares	4,103,454.341	3,572,803.445	2,938,486.698	2,604,230.344	1,673,980.669

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-6.82	0.52	-4.87	-4.77	-7.02
Unit capitalisation on profit or loss (in EUR)					
C shares	3.94	3.92	3.73	3.73	4.06

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category I (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	955.69	1,100.24	935.57	1,006.01	1,086.48
Net assets (in EUR thousands)	182,137.91	167,611.65	111,500.99	106,490.55	76,541.12
Number of securities					
C shares	190,582.254	152,340.265	119,179.124	105,854.129	70,448.157

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	40.30	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-69.23	5.42	-50.14	-49.20	-72.80
Unit capitalisation on profit or loss (in EUR)					
C shares	45.88	46.22	44.70	44.43	48.43

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category D-B (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
D shares	90.71	101.75	84.55	87.65	93.56
Net assets (in EUR thousands)	3,650.67	1,426.70	437.84	296.08	236.29
Number of securities					
D shares	40,244.037	14,021.360	5,177.985	3,377.875	2,525.255

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	1.85	1.70	2.50	0.50	13.61
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
D shares	-6.65	-	-4.03	-4.43	-6.33
Unit capitalisation on profit or loss (in EUR)					
D shares	-	-	-	-	-

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category IC CHF H (Currency: CHF)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in CHF)					
C shares	891.84	1,090.23	925.41	982.01	1,035.79
Net assets (in EUR thousands)	8,375.38	7,022.39	5,879.41	742.51	551.75
Number of securities					
C shares	9,391.093	7,060.793	6,359.000	738.000	513.000

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in CHF)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in CHF)	-	-	-	-	-
Unit tax credit (*) natural persons (in CHF)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-20.78	-25.52	33.34	20.79	-80.23
Unit capitalisation on profit or loss (in EUR)					
C shares	41.54	42.24	42.05	44.28	48.58

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category TC (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	95.41	109.84	93.40	100.43	108.47
Net assets (in EUR thousands)	39,895.68	31,570.88	18,598.99	16,831.92	10,775.15
Number of securities					
C shares	418,138.686	287,410.660	199,118.567	167,582.129	99,330.873

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-6.91	0.54	-5.00	-4.91	-7.26
Unit capitalisation on profit or loss (in EUR)					
C shares	4.58	4.61	4.46	4.43	4.83

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category IC USD H (Currency: USD)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in USD)					
C shares	911.64	1,190.06	1,024.80	1,130.92	1,240.85
Net assets (in EUR thousands)	6,024.24	4,098.98	2,056.08	773.15	684.09
Number of securities					
C shares	6,608.085	4,084.631	2,097.502	745.860	590.860

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in USD)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in USD)	-	-	-	-	-
Unit tax credit (*) natural persons (in USD)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-36.42	-42.58	98.73	-25.36	-32.47
Unit capitalisation on profit or loss (in EUR)					
C shares	44.05	41.86	42.77	47.16	50.77

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category TD EUR (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
D shares	88.42	97.34	80.50	82.94	87.43
Net assets (in EUR thousands)	10,615.69	8,766.14	5,953.09	5,593.59	4,263.49
Number of securities					
D shares	120,056.392	90,054.984	73,951.115	67,439.880	48,761.325

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	3.98	2.65	3.30	2.00	8.03
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
D shares	-6.51	-	-3.84	-4.22	-5.99
Unit capitalisation on profit or loss (in EUR)					
D shares	-	-	-	-	-

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category TD USD H (Currency: USD)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in USD)					
D shares	82.23	101.26	82.70	87.07	91.35
Net assets (in EUR thousands)	8,465.04	6,613.01	2,862.73	1,402.48	1,196.38
Number of securities					
D shares	102,943.452	77,445.203	36,187.402	17,571.875	14,035.385

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in USD)	-	-	3.33	2.01	-
Unit distribution on profit or loss (including deposits) (in USD)	1.26	4.72		1.83	2.79
Unit tax credit (*) natural persons (in USD)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
D shares	-2.09	-4.05	-	-1.37	-2.73
Unit capitalisation on profit or loss (in EUR)					
D shares	-	-	-	-	-

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category RC USD H (currency: USD)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in USD)					
C shares	88.74	115.17	98.57	108.18	117.98
Net assets (in EUR thousands)	1,077.62	482.62	198.43	128.36	142.50
Number of securities					
C shares	12,142.684	4,969.358	2,104.430	1,294.430	1,294.430

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in USD)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in USD)	-	-	-	-	-
Unit tax credit (*) natural persons (in USD)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-2.85	-5.01	9.11	-3.74	-3.30
Unit capitalisation on profit or loss (in EUR)					
C shares	3.73	3.52	3.53	3.92	4.21

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2025

Class category ID EUR (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
D shares	895.65	985.99	812.77	835.58	870.28
Net assets (in EUR thousands)	43,523.51	41,935.69	32,288.11	31,156.13	30,208.36
Number of securities					
D shares	48,594.255	42,531.418	39,725.735	37,286.773	34,710.730

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	40.30	2.68	35.00	30.00	66.16
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
D shares	-66.04		-38.63	-42.63	-60.31
Unit capitalisation on profit or loss (in EUR)					
D shares	-	-	-	-	-

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

Balance sheet assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net fixed assets	-	-
Deposits	-	-
Financial instruments	18,722,686.03	19,521,849.30
Equities and similar securities	-	-
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
Bonds and similar securities	16,697,409.40	18,033,749.31
Traded on a regulated or similar market	16,697,409.40	18,033,749.31
Not traded on a regulated or similar market	-	-
Debt securities	241,876.49	718,944.52
Traded on a regulated market or similar – Negotiable debt securities	-	-
Traded on a regulated market or similar – Other debt securities	241,876.49	718,944.52
Not traded on a regulated or similar market	-	-
Securities in undertakings for collective investment	1,783,400.14	585,830.23
General purpose UCITS and AIF intended for non-professionals and similar parties in other Member States of the European Union	1,783,400.14	585,830.23
Other funds intended for non-professionals and equivalent in other Member States of the European Union	-	-
General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other investment funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other non-European bodies	-	-
Temporary securities transactions	-	183,325.24
Receivables representing securities received through repurchase agreements	-	-
Receivables representing loaned securities	-	-
Securities borrowed	-	-
Securities loaned under repurchase agreements	-	183,325.24
Other temporary transactions	-	-
Financial futures	-	-
Transactions on a regulated or similar market	-	-
Other transactions	-	-
Other assets: Loans	-	-
Other financial instruments	-	-
Receivables	9,222,035.41	10,574,742.24
Forward exchange transactions	9,150,439.34	10,251,481.94
Other	71,596.07	323,260.30
Financial accounts	477,316.19	673,324.78
Liquid assets	477,316.19	673,324.78
TOTAL ASSETS	28,422,037.63	30,769,916.32

Balance sheet liabilities

	Financial year 28/06/2024	Financial year 30/06/2023
Shareholders' equity	-	-
Capital	18,829,597.83	21,395,019.77
Prior undistributed net capital gains and losses (a)	-	5.71
Balance carried forward (a)	-	7.71
Net gains and losses for the financial year (a, b)	-477,751.89	-2,124,457.74
Profit or loss for the financial year (a, b)	937,012.92	821,682.63
Total shareholders' equity (= amount representative of net assets)	19,288,858.86	20,092,258.08
Financial instruments	-	-
Sale of financial instruments	-	-
Temporary securities transactions	-	-
Payables representing securities loaned under repurchase agreements	-	-
Payables representing securities borrowed	-	-
Other temporary transactions	-	-
Financial futures	-	-
Transactions on a regulated or similar market	-	-
Other transactions	-	-
Payables	9,133,178.77	10,677,658.24
Forward exchange transactions	9,116,493.66	10,262,819.47
Other	16,685.11	414,838.77
Financial accounts	-	-
Current bank overdrafts	-	-
Loans	-	-
TOTAL LIABILITIES	28,422,037.63	30,769,916.32

(a) Including accrued income.

(b) Less prepayments made during the financial year.

Off-balance sheet

	Financial year 28/06/2024	Financial year 30/06/2023
Hedging transactions		
Commitments on regulated markets or similar		
Over-the-counter commitments		
Other positions		
Other transactions		
Commitments on regulated markets or similar		
Over-the-counter commitments		
Other positions		

Profit and loss account

	Financial year 28/06/2024	Financial year 30/06/2023
Profit on financial transactions	-	-
Profit on equities and similar securities	-	-
Profit on bonds and similar securities	1,148,098.53	2,307,033.20
Profit on debt securities	19,778.89	183,465.20
Profit on temporary purchases and sales of securities	-	-
Profit on financial futures	-	-
Profit on deposits and financial accounts	19,825.86	17,924.94
Yield on loans	-	-
Other financial income	-	-
TOTAL I	1,187,703.28	2,508,423.34
Loss on financial transactions	-	-
Fees on temporary purchases and sales of securities	-1,780.00	-16,625.04
Loss on financial futures	-	-
Fees on financial debts	-476.95	-11,583.29
Other financial expenses	-	-
TOTAL II	-2,256.95	-28,208.33
Profit or loss for financial transactions (I + II)	1,185,446.33	2,480,215.01
Other income (III) -		-
Management fees and depreciation charges (IV)	-159,612.27	-537,321.43
Net profit or loss for financial year (I+ II+ III+ IV)	1,025,834.06	1,942,893.58
Settlement of earnings for the financial year (V)	-88,821.14	-1,121,210.95
Prepayments made on profit or loss during the financial year (VI) -		-
Profit or loss (I + II + III + IV + V + VI)	937,012.92	821,682.63

Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

Transferable securities

Listed securities: at market value - including accrued coupons (day's closing price).

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the Management Company (or the Board of Directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCIs: at the last known net asset value or at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and similar securities that are not subject to significant transactions are valued using the actuarial method at a rate applicable to issues of equivalent securities and, where applicable, assigned a variance representative of the intrinsic characteristics of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- Securities lending: the debt representing the securities lent is valued at the market value for securities.
- Securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions; the UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements with a residual maturity of three months or less: market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Forward exchange: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

Term deposits: are recorded and valued at nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- For swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

The valuation price of Credit Default Swaps (CDS) comes from a contributor supplied to us by the Management Company. The CDS off-balance sheet commitments correspond to their nominal value.

Swing pricing mechanism

Method for adjusting the net asset value relating to swing pricing with a trigger threshold applicable to the La Française Global Coco sub-fund

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis.

These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

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The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

Financial management fees

- 0.500% (incl. tax) maximum rate for **I** shares
- 1.100% (incl. tax) maximum rate for **R C EUR** shares

Administrative costs external to the management company

- 0.100% (incl. tax) maximum rate for **R C EUR** shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stock exchange tax, etc.) and any turnover fees charged in particular by the depositary and the management company.

Research costs

None

Outperformance fee

I & R C EUR shares: Maximum 20% (including tax) of the difference, if it is positive, between the performance of the fund and that of the ICE BofA Merrill Lynch Contingent Capital Euro Hedged Total Return Index (coupons included) [COCO Index].

Variable management fees are capped at 2.5% (incl. tax) of the average net assets.

The average net assets correspond to the average assets of the fund and are calculated since the start of the reference period of the performance fee and restated for variable management fees.

The Management Company will receive, if applicable, an outperformance fee when the performance of the fund exceeds that of the benchmark index, whether it has recorded a positive or negative performance. The outperformance fee applicable to a given share category is based on the comparison between the measured assets of the fund and those of the benchmark.

The valued assets of the fund are understood to be the share of the assets, corresponding to a share category, measured according to the valuation rules applicable to the assets and after taking into account the actual operating and management costs corresponding to said share category.

The benchmark asset represents the share of the fund's assets, corresponding to a given share category, restated by the amounts of subscriptions/redemptions applicable to said share category at each valuation, and valued according to the performance of the benchmark index used.

The benchmark index used to calculate the outperformance fee is the index:

EUR shares: ICE Bofa Merrill Lynch Contingent Capital Euro Hedged Total Return Index (coupons included) (Bloomberg code COCO Index)

USD shares: ICE Bofa Merrill Lynch Contingent Capital USD Hedged Total Return Index (coupons included) (Bloomberg code COCO Index)

The performance reference period corresponds:

From the first trading day in July to the last trading day in June of the following year.

Payment schedule:

The outperformance fee is levied for the benefit of the management company in the month following the end of the reference period. Under no circumstances may the reference period for the fund shares be less than one year.

Method for calculating the outperformance fee:

As of 1 July 2022, an outperformance fee is only collected after compensation for the fund's underperformance compared to the performance of the benchmark index over the last 5 years.

• During the reference period:

- If the fund's measured assets are greater than those of the benchmark asset, the variable portion of management fees will represent a maximum of 20% including tax of the difference between these two assets capped at 2.5% of average net assets.

The average net assets correspond to the average assets of the fund and are calculated since the start of the reference period of the performance fee and restated for variable management fees.

- A provision for variable management fees will be made on the basis of this difference when calculating the net asset value. Moreover, a provision reversal will be made for each calculation of the net asset value when the daily performance of the fund is lower than that of the reference asset. Reversals of provisions are capped at the level of previous provisions.

In the event of redemptions, the share of the constituted provision corresponding to the number of shares redeemed is definitively acquired by the management company.

• At the end of the reference period:

- If the measured assets of the fund are greater than those of the benchmark, the variable part of the management fees provisioned during the reference period is definitively acquired by the management company.

- If the measured assets of the fund are less than those of the benchmark, the variable part of the management fees will amount to zero (excepting the portion acquired by the management company as part of a redemption during the reference period). As of 1 July 2022, the reference period will be extended for an additional year, to a maximum of 5 years. Indeed, any underperformance during the reference period must be made up before being able to again provision for outperformance fees for the given share. If another year of underperformance has occurred within this first five-year period and it has not been recovered at the end of this first period, a new period of up to five years begins from this new year of underperformance.

Rebates on management fees

None

Accounting method for interest

Accrued interest

Allocation of realised profit or loss

- R C EUR share: Capitalisation
- I share: Capitalisation

Allocation of net realised gains

- R C EUR share: Capitalisation
- I share: Capitalisation

Changes affecting the sub-fund

29/12/23: Update to prospectus: implementation of Gates and Swing Pricing mechanisms.

Redemption of units during the financial year: TC EUR; RC USD H; RD USD H

Statement of changes in net assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net assets at beginning of financial year	20,092,258.08	65,654,931.63
Subscriptions (including subscription fees for the UCI)	761,769.00	23,474,150.38
Redemptions (less redemption fees paid to the UCI)	-3,929,517.12	-69,427,633.65
Capital gains realised on deposits and financial instruments	203,279.85	1,304,097.94
Capital losses realised on deposits and financial instruments	-364,984.25	-6,583,430.28
Capital gains realised on financial futures	-	456,812.99
Capital losses realised on financial futures	-	-564,920.00
Transaction fees	-22,557.88	-84,274.72
Exchange rate differences	-275,677.64	1,223,183.41
Variation in the valuation difference on deposits and financial instruments:	1,798,454.76	2,696,446.80
Estimated difference for financial year N	382,126.82	-1,416,327.94
Valuation difference for financial year N-1	1,416,327.94	4,112,574.81
Variation in the valuation difference on financial futures:	-	-
Estimated difference for financial year N	-	-
Valuation difference for financial year N-1	-	-
Distribution on net gains and losses for the previous financial year	-	-
Distribution of profit or loss for the previous financial year	-	-
Net profit or loss for the financial year before accrued income	1,025,834.06	1,942,893.58
Prepayment(s) made during the financial year on net capital gains and losses	-	-
Prepayment(s) made on profit or loss during the financial year	-	-
Other items	-	-
Net assets at end of financial year	19,288,858.86	20,092,258.08

Additional information 1

	Financial year 28/06/2024
Fixed assets	
Value of fixed assets	-
Depreciation of fixed assets	-
Commitments received or made	
Commitments received or made (capital guarantee or other investments) (*)	-
Current value of financial instruments in the portfolio representing collateral	
Financial instruments received as collateral and not recognised on the balance sheet	-
Financial instruments given as collateral and recognised under original line item	-
Financial instruments in the portfolio issued by the service provider or entities of the same group	
Deposits	-
Shares	-
Interest rate securities	-
UCI	1,783,400.14
Temporary purchases and sales of securities	-
Swaps (nominal)	-
Current value of financial instruments which are the subject of temporary acquisitions	
Repurchased securities	-
Securities under repurchase agreements	-
Securities borrowed	-

(*) For guaranteed UCIs, the information is given in the accounting principles.

Additional information 2

	Financial year 28/06/2024	
Issues and redemptions during the financial year	Number of securities	
Class category I (Currency: EUR)		
Number of securities issued	406.61144	
Number of securities redeemed	2,321.20271	
Class category TC EUR (Currency: EUR)		
Number of securities issued	-	
Number of securities redeemed	271.89147	
Class category RC USD H (currency: USD)		
Number of securities issued	-	
Number of securities redeemed	1.00000	
Class category RC EUR (Currency: EUR)		
Number of securities issued	2,510.52100	
Number of securities redeemed	6,232.96500	
Class category RD USD H (Currency: USD)		
Number of securities issued	-	
Number of securities redeemed	1.00000	
Subscription and/or redemption fees	Amount (EUR)	
Subscription fees paid to the UCI	-	
Redemption fees paid to the UCI	-	
Subscription fees received and reassigned	-	
Redemption fees received and reassigned	-	
Management fees	Amount (EUR)	% of the average net assets
Class category I (Currency: EUR)		
Management and operating fees (*)	150,737.04	0.78
Outperformance fees	0.01	-
Other fees	-	-
Class category TC EUR (Currency: EUR)		
Management and operating fees (*)	-	-
Outperformance fees	-	-
Other fees	-	-
Class category RC USD H (currency: USD)		
Management and operating fees (*)	-	-
Outperformance fees	-	-
Other fees	-	-

Additional information 2

	Financial year 28/06/2024	
Class category RC EUR (Currency: EUR)		
Management and operating fees (*)	8,573.84	1.33
Outperformance fees	0.03	-
Other fees	-	-
Class category RD USD H (Currency: USD)		
Management and operating fees (*)	-	-
Outperformance fees	-	-
Other fees	-	-
Rebates on management fees (all units)	-	-

(*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

* The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

Breakdown of receivables and payables by type

	Financial year 28/06/2024
Breakdown of receivables by type	-
Tax credit to be recovered	16,662.50
Deposit – euros	-
Deposit – other currency	-
Cash collateral	-
Valuation of currency futures purchases	-
Countervalue of futures sales	9,150,439.34
Other debtors	21,648.47
Coupons receivable	33,285.10
TOTAL RECEIVABLES	9,222,035.41
Breakdown of payables by type	
Deposit – euros	-
Deposit – other currency	-
Cash collateral	-
Provision for borrowing charges	-
Valuation of currency futures sales	9,116,493.66
Countervalue of futures purchases	-
Fees and charges owed	15,766.34
Other creditors	918.77
Provision for market liquidity risk	-
TOTAL PAYABLES	9,133,178.77

Breakdown of instruments by legal or economic type

	Financial year 28/06/2024
Assets	
Bonds and similar securities	16,697,409.40
Index-linked bonds	-
Convertible bonds	-
Participation notes	-
Other bonds and similar securities	16,697,409.40
Debt securities	241,876.49
Traded on a regulated or similar market	241,876.49
Treasury bills	-
Other NDS	-
Other debt securities	241,876.49
Not traded on a regulated or similar market	-
Other assets: Loans	-
Liabilities	
Sale of financial instruments	-
Shares	-
Bonds	-
Other	-
Off-balance sheet	
Hedging transactions	
Rates	-
Shares	-
Other	-
Other transactions	
Rates	-
Shares	-
Other	-

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Breakdown of assets, liabilities and off-balance sheet items by rate type

	Fixed rate	Floating rate	Adjustable rate	Other
Assets				
Deposits	-	-	-	-
Bonds and similar securities	188,183.29	-	16,509,226.11	-
Debt securities	-	-	241,876.49	-
Temporary securities transactions	-	-	-	-
Other assets: Loans	-	-	-	-
Financial accounts	-	-	-	477,316.19
Liabilities				
Temporary securities transactions	-	-	-	-
Financial accounts	-	-	-	-
Off-balance sheet				
Hedging transactions	-	-	-	-
Other transactions	-	-	-	-

Breakdown of assets, liabilities and off-balance sheet items by residual maturity

	[0 - 3 months]	[3 months - 1 year]	[1 - 3 years]	[3 - 5 years]	> 5 years
Assets					
Deposits	-	-	-	-	-
Bonds and similar securities	-	-	-	-	16,697,409.40
Debt securities	-	-	-	-	241,876.49
Temporary securities transactions	-	-	-	-	-
Other assets: Loans	-	-	-	-	-
Financial accounts	477,316.19	-	-	-	-
Liabilities					
Temporary securities transactions	-	-	-	-	-
Financial accounts	-	-	-	-	-
Off-balance sheet					
Hedging transactions	-	-	-	-	-
Other transactions	-	-	-	-	-

Breakdown of assets, liabilities and off-balance sheet items by currency listing

	USD	GBP
Assets		
Deposits	-	-
Equities and similar securities	-	-
Bonds and similar securities	7,888,547.99	1,031,174.99
Debt securities	-	241,876.49
UCI securities	-	-
Temporary securities transactions	-	-
Other assets: Loans	-	-
Other financial instruments	-	-
Receivables	10,263.59	2,646.51
Financial accounts	46,575.57	24.84
Liabilities		
Sale of financial instruments	-	-
Temporary securities transactions	-	-
Payables	7,876,694.68	1,239,798.98
Financial accounts	-	-
Off-balance sheet		
Hedging transactions	-	-
Other transactions	-	-

Only the five currencies with the most representative value making up net assets are included in this table.

Allocation of profit or loss

Class category I (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	916,168.82	781,042.02
Total	916,168.82	781,042.02
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	916,168.82	781,042.02
Total	916,168.82	781,042.02
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-465,757.72	-2,010,039.84
Prepayments made on net gains and losses for the financial year	-	-
Total	-465,757.72	-2,010,039.84
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-465,757.72	-2,010,039.84
Total	-465,757.72	-2,010,039.84
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

Class category TC EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 30/06/2023
Amounts to be allocated	
Balance carried forward	-
Profit or loss	11,476.97
Total	11,476.97
Allocation	
Distribution	-
Balance carried forward for the financial year	-
Capitalisation	11,476.97
Total	11,476.97
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-
Tax credits linked to distribution of profit or loss	
Overall amount of tax credits and tax credits:	
for the financial year	-
for the financial year N-1	-
for the financial year N-2	-
for the financial year N-3	-
for the financial year N-4	-

Allocation table for distributable amounts related to net gains and losses

	Financial year 30/06/2023
Amounts to be allocated	
Previous undistributed net gains and losses	-
Net gains and losses for the financial year	-29,896.12
Prepayments made on net gains and losses for the financial year	-
Total	-29,896.12
Allocation	
Distribution	-
Undistributed net gains and losses	-
Capitalisation	-29,896.12
Total	-29,896.12
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-

Class category RC USD H (currency: USD)

Allocation table for distributable amounts related to profit or loss

	Financial year 30/06/2023
Amounts to be allocated	
Balance carried forward	-
Profit or loss	3.89
Total	3.89
Allocation	
Distribution	-
Balance carried forward for the financial year	-
Capitalisation	3.89
Total	3.89
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-
Tax credits linked to distribution of profit or loss	
Overall amount of tax credits and tax credits:	
for the financial year	-
for the financial year N-1	-
for the financial year N-2	-
for the financial year N-3	-
for the financial year N-4	-

Allocation table for distributable amounts related to net gains and losses

	Financial year 30/06/2023
Amounts to be allocated	
Previous undistributed net gains and losses	-
Net gains and losses for the financial year	-9.98
Prepayments made on net gains and losses for the financial year	-
Total	-9.98
Allocation	
Distribution	-
Undistributed net gains and losses	-
Capitalisation	-9.98
Total	-9.98
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-

Class category RC EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	20,844.10	29,155.70
Total	20,844.10	29,155.70
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	20,844.10	29,155.70
Total	20,844.10	29,155.70
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-11,994.17	-84,501.79
Prepayments made on net gains and losses for the financial year	-	-
Total	-11,994.17	-84,501.79
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-11,994.17	-84,501.79
Total	-11,994.17	-84,501.79
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

Class category RD USD H (Currency: USD)

Allocation table for distributable amounts related to profit or loss

	Financial year 30/06/2023
Amounts to be allocated	
Balance carried forward	7.71
Profit or loss	4.05
Total	11.76
Allocation	
Distribution	-
Balance carried forward for the financial year	11.76
Capitalisation	-
Total	11.76
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-
Tax credits linked to distribution of profit or loss	
Overall amount of tax credits and tax credits:	
for the financial year	-
for the financial year N-1	-
for the financial year N-2	-
for the financial year N-3	-
for the financial year N-4	-

Allocation table for distributable amounts related to net gains and losses

	Financial year 30/06/2023
Amounts to be allocated	
Previous undistributed net gains and losses	5.71
Net gains and losses for the financial year	-10.01
Prepayments made on net gains and losses for the financial year	-
Total	-4.30
Allocation	
Distribution	-
Undistributed net gains and losses	-
Capitalisation	-4.30
Total	-4.30
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-

Table of income and other characteristic items for the last five financial years

Class category I (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	1,177.74	1,366.81	1,200.71	1,194.21	1,342.75
Net assets (in EUR thousands)	49,791.06	60,660.32	56,805.74	19,012.21	18,806.09
Number of securities					
C shares	42,276.61760	44,380.91231	47,309.93765	15,920.21893	14,005.62766

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-27.30	68.28	-90.23	-126.25	-33.25
Unit capitalisation on profit or loss (in EUR)					
C shares	58.12	54.61	46.15	49.05	65.41

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE GLOBAL COCO

Class category TC EUR (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023
Net asset value (in EUR)				
C shares	1,025.84	1,190.42	1,045.75	1,039.60
Net assets (in EUR thousands)	2,126.14	6,968.34	5,882.18	282.66
Number of securities				
C shares	2,072.57165	5,853.67875	5,624.83204	271.89147

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)				
C shares	-19.69	59.47	-78.59	-109.95
Unit capitalisation on profit or loss (in EUR)				
C shares	58.36	47.46	40.17	42.21

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

Class category RC USD H (currency: USD)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023
Net asset value (in USD)				
C shares	95.92	112.37	99.35	101.49
Net assets (in EUR thousands)	0.09	0.09	0.10	0.09
Number of securities				
C shares	1.00000	1.00000	1.00000	1.00000

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023
Unit distribution on net capital gains and losses (including deposits) (in USD)	-	-	-	-
Unit distribution on profit or loss (including deposits) (in USD)	-	-	-	-
Unit tax credit (*) natural persons (in USD)	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)				
C shares	-3.72	0.24	5.45	-9.98
Unit capitalisation on profit or loss (in EUR)				
C shares	2.74	4.07	3.63	3.89

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE GLOBAL COCO

Class category RC EUR (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	98.11	113.40	99.11	98.13	109.68
Net assets (in EUR thousands)	1,993.16	3,410.11	2,966.82	797.21	482.77
Number of securities					
C shares	20,315.19200	30,069.15600	29,933.15600	8,123.86400	4,401.42000

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-2.68	5.67	-7.45	-10.40	-2.72
Unit capitalisation on profit or loss (in EUR)					
C shares	4.09	4.11	3.25	3.58	4.73

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE GLOBAL COCO

Class category RD USD H (Currency: USD)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023
Net asset value (in USD)				
D shares	95.93	112.42	99.35	101.72
Net assets (in EUR thousands)	0.09	0.09	0.10	0.09
Number of securities				
D shares	1.00000	1.00000	1.00000	1.00000

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023
Unit distribution on net capital gains and losses (including deposits) (in USD)	-	-	-	-
Unit distribution on profit or loss (including deposits) (in USD)	-	-	-	-
Unit tax credit (*) natural persons (in USD)	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)				
D shares	-3.73	-	-	-4.30
Unit capitalisation on profit or loss (in EUR)				
D shares	2.75	-	-	-

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Balance sheet assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net fixed assets	-	-
Deposits	-	-
Financial instruments	94,134,601.07	106,815,012.98
Equities and similar securities	-	-
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
Bonds and similar securities	31,944,316.22	36,231,041.04
Traded on a regulated or similar market	31,944,316.22	36,231,041.04
Not traded on a regulated or similar market	-	-
Debt securities	58,670,657.31	64,153,471.18
Traded on a regulated market or similar – Negotiable debt securities	-	-
Traded on a regulated market or similar – Other debt securities	58,670,657.31	64,153,471.18
Not traded on a regulated or similar market	-	-
Securities in undertakings for collective investment	2,563,465.00	-
General purpose UCITS and AIF intended for non-professionals and similar parties in other Member States of the European Union	2,563,465.00	-
Other funds intended for non-professionals and equivalent in other Member States of the European Union	-	-
General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other investment funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other non-European bodies	-	-
Temporary securities transactions	956,162.54	6,430,500.75
Receivables representing securities received through repurchase agreements	-	-
Receivables representing loaned securities	194,349.22	863,270.56
Securities borrowed	-	-
Securities loaned under repurchase agreements	761,813.32	5,567,230.19
Other temporary transactions	-	-
Financial futures	-	0.01
Transactions on a regulated or similar market	-	0.01
Other transactions	-	-
Other assets: Loans	-	-
Other financial instruments	-	-
Receivables	1,088,215.58	495,216.49
Forward exchange transactions	-	-
Other	1,088,215.58	495,216.49
Financial accounts	3,272,829.21	10,820,274.75
Liquid assets	3,272,829.21	10,820,274.75
TOTAL ASSETS	98,495,645.86	118,130,504.22

Balance sheet liabilities

	Financial year 28/06/2024	Financial year 30/06/2023
Shareholders' equity	-	-
Capital	98,110,151.08	116,123,154.65
Prior undistributed net capital gains and losses (a)	-	-
Balance carried forward (a)	1,000.70	8,509.12
Net gains and losses for the financial year (a, b)	-1,997,365.69	-5,602,118.99
Profit or loss for the financial year (a, b)	1,270,679.93	838,532.84
Total shareholders' equity (= amount representative of net assets)	97,384,466.02	111,368,077.62
Financial instruments	750,586.78	5,703,833.69
Sale of financial instruments	-	-
Temporary securities transactions	750,586.78	5,703,833.69
Payables representing securities loaned under repurchase agreements	750,586.78	5,703,833.69
Payables representing securities borrowed	-	-
Other temporary transactions	-	-
Financial futures	-	-
Transactions on a regulated or similar market	-	-
Other transactions	-	-
Payables	360,593.06	1,058,592.91
Forward exchange transactions	-	-
Other	360,593.06	1,058,592.91
Financial accounts	-	-
Current bank overdrafts	-	-
Loans	-	-
TOTAL LIABILITIES	98,495,645.86	118,130,504.22

(a) Including accrued income.

(b) Less prepayments made during the financial year.

Off-balance sheet

	Financial year 28/06/2024	Financial year 30/06/2023
Hedging transactions		
Commitments on regulated markets or similar		
Over-the-counter commitments		
Other positions		
Other transactions		
Commitments on regulated markets or similar		
Futures		
purchase EURO-BOBL FUTURE 06/09/2024	2,911,000.00	-
purchase EURO-BOBL FUTURE 07/09/2023	-	5,322,660.00
purchase EURO-BUND FUTURE 06/09/2024	3,027,260.00	-
purchase EURO-BUND FUTURE 07/09/2023	-	2,006,100.00
purchase EURO-SCHATZ FUTURE 06/09/2024	2,325,400.00	-
Over-the-counter commitments		
Other positions		

Profit and loss account

	Financial year 28/06/2024	Financial year 30/06/2023
Profit on financial transactions	-	-
Profit on equities and similar securities	-	-7.56
Profit on bonds and similar securities	791,051.35	813,021.72
Profit on debt securities	1,360,907.27	815,847.05
Profit on temporary purchases and sales of securities	762.17	2,113.94
Profit on financial futures	-	-
Profit on deposits and financial accounts	145,597.71	-
Yield on loans	-	-
Other financial income	3,614.60	82,126.40
TOTAL I	2,301,933.10	1,713,101.55
Loss on financial transactions	-	-
Fees on temporary purchases and sales of securities	-57,219.13	25,855.84
Loss on financial futures	-	-
Fees on financial debts	-8,078.31	-9,225.50
Other financial expenses	-	-
TOTAL II	-65,297.44	16,630.34
Profit or loss for financial transactions (I + II)	2,236,635.66	1,729,731.89
Other income (III)	-	-
Management fees and depreciation charges (IV)	-883,735.95	-946,621.76
Net profit or loss for financial year (I+ II+ III+ IV)	1,352,899.71	783,110.13
Settlement of earnings for the financial year (V)	-82,219.78	55,422.71
Prepayments made on profit or loss during the financial year (VI)	-	-
Profit or loss (I + II + III + IV + V + VI)	1,270,679.93	838,532.84

Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

Transferable securities

Listed securities: at market value - including accrued coupons (day's closing price).

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the Management Company (or the Board of Directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCIs: at the last known net asset value or at the last estimated value. The net asset values of the securities of foreign undertakings for collective investment that are valued on a monthly basis are confirmed by the Fund administrators. The valuations are updated on a weekly basis based on estimates notified by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and similar securities that are not subject to significant transactions are valued using the actuarial method at a rate applicable to issues of equivalent securities and, where applicable, assigned a variance representative of the intrinsic characteristics of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- Securities lending: the debt representing the securities lent is valued at the market value for securities.
- Securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions; the UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements with a residual maturity of three months or less: market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Term deposits: are recorded and valued at nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, some agreements include special conditions in the event of early redemption requests to take into account the impact of the rise in the counterparty's financing curve. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combining a security and a swap) are accounted for overall. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities minus the effect of variation of credit spreads. This effect is valued using the average spread reported by four counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

Swing pricing mechanism

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis. These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Financial management fees

- 0.904% (incl. tax) maximum for C shares
- 0.904% (incl. tax) maximum for D shares
- 0.500% (incl. tax) maximum for I shares
- 0.350% (incl. tax) maximum for S shares
- 0.500% (incl. tax) maximum for T shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stock exchange tax, etc.) and any turnover fees charged in particular by the depositary and the management company.

Administrative costs external to the management company

- 0.096% (incl. tax) maximum for C shares
- 0.096% (incl. tax) maximum for D shares
- 0.096% (incl. tax) maximum for I shares
- 0.096% (incl. tax) maximum for S shares
- 0.096% (incl. tax) maximum for T shares

The allocation is calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised in the sub-fund's profit and loss account.

Research costs

None

Outperformance fee

None

Rebates on management fees

None

Accounting method for interest

Accrued interest

Allocation of realised profit or loss

Capitalisation for C shares
Capitalisation and/or distribution and/or carry forward for D shares
Capitalisation for I shares
Capitalisation for S shares
Capitalisation for T shares

Allocation of net realised capital gains

Capitalisation for C shares

Capitalisation and/or distribution and/or carry forward for D shares

Capitalisation for I shares

Capitalisation for S shares

Capitalisation for T shares

Changes affecting the sub-fund

29/12/2023: Implementation of Gates and Swing Pricing mechanisms.

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Statement of changes in net assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net assets at beginning of financial year	111,368,077.62	107,565,362.13
Subscriptions (including subscription fees for the UCI)	17,944,240.31	29,217,736.44
Redemptions (less redemption fees paid to the UCI)	-37,926,833.25	-23,874,322.77
Capital gains realised on deposits and financial instruments	657,154.09	92,153.74
Capital losses realised on deposits and financial instruments	-2,551,715.33	-4,459,594.02
Capital gains realised on financial futures	57,915.53	311,190.00
Capital losses realised on financial futures	-257,979.39	-1,221,647.81
Transaction fees	-47,599.50	-40,018.33
Exchange rate differences	-	-
Variation in the valuation difference on deposits and financial instruments:	6,661,409.38	3,044,678.80
Estimated difference for financial year N	-2,465,516.19	-9,126,925.57
Valuation difference for financial year N-1	9,126,925.57	12,167,598.23
Variation in the valuation difference on financial futures:	171,029.41	7,080.00
Estimated difference for financial year N	70,199.41	-100,830.00
Valuation difference for financial year N-1	100,830.00	107,910.00
Distribution on net gains and losses for the previous financial year	-	-
Distribution of profit or loss for the previous financial year	-44,132.56	-57,650.69
Net profit or loss for the financial year before accrued income	1,352,899.71	783,110.13
Prepayment(s) made during the financial year on net capital gains and losses	-	-
Prepayment(s) made on profit or loss during the financial year	-	-
Other items	-	-
Net assets at end of financial year	97,384,466.02	111,368,077.62

Additional information 1

	Financial year 28/06/2024
Fixed assets	
Value of fixed assets	-
Depreciation of fixed assets	-
Commitments received or made	
Commitments received or made (capital guarantee or other investments) (*)	-
Current value of financial instruments in the portfolio representing collateral	
Financial instruments received as collateral and not recognised on the balance sheet	-
Financial instruments given as collateral and recognised under original line item	-
Financial instruments in the portfolio issued by the service provider or entities of the same group	
Deposits	-
Shares	-
Interest rate securities	-
UCI	-
Temporary purchases and sales of securities	-
Swaps (nominal)	-
Current value of financial instruments which are the subject of temporary acquisitions	
Repurchased securities	-
Securities under repurchase agreements	-
Securities borrowed	-

(*) For guaranteed UCIs, the information is given in the accounting principles.

Additional information 2

	Financial year 28/06/2024	
Issues and redemptions during the financial year	Number of securities	
Class category C (currency: EUR)		
Number of securities issued	229,028.08588	
Number of securities redeemed	678,333.24532	
Class category I (Currency: EUR)		
Number of securities issued	352.88129	
Number of securities redeemed	13,085.80144	
Class category D (Currency: EUR)		
Number of securities issued	32,155.03977	
Number of securities redeemed	77,521.20318	
Class category S (Currency: EUR)		
Number of securities issued	1,216.01934	
Number of securities redeemed	521.40332	
Class category T (Currency: EUR)		
Number of securities issued	378.00000	
Number of securities redeemed	647.42839	
Subscription and/or redemption fees	Amount (EUR)	
Subscription fees paid to the UCI	-	
Redemption fees paid to the UCI	-	
Subscription fees received and reassigned	-	
Redemption fees received and reassigned	-	
Management fees	Amount (EUR)	% of average net assets
Class category C (currency: EUR)		
Management and operating fees (*)	664,597.81	1.00
Outperformance fees	-	-
Other fees	-	-
Class category I (Currency: EUR)		
Management and operating fees (*)	86,994.86	0.59
Outperformance fees	-	-
Other fees	-	-
Class category D (Currency: EUR)		
Management and operating fees (*)	61,885.12	1.00
Outperformance fees	-	-
Other fees	-	-

Additional information 2

	Financial year 28/06/2024	
Class category S (Currency: EUR)		
Management and operating fees (*)	67,978.53	0.46
Outperformance fees	-	-
Other fees	-	-
Class category T (Currency: EUR)		
Management and operating fees (*)	2,279.63	0.60
Outperformance fees	-	-
Other fees	-	-
Rebates on management fees (all units)	-	-

(*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

Breakdown of receivables and payables by type

	Financial year 28/06/2024
Breakdown of receivables by type	-
Tax credit to be recovered	-
Deposit – euros	258,341.70
Deposit – other currency	-
Cash collateral	-
Valuation of currency futures purchases	-
Countervalue of futures sales	-
Other debtors	789,998.88
Coupons receivable	39,875.00
TOTAL RECEIVABLES	1,088,215.58
Breakdown of payables by type	-
Deposit – euros	-
Deposit – other currency	-
Cash collateral	180,963.80
Provision for borrowing charges	-
Valuation of currency futures sales	-
Countervalue of futures purchases	-
Fees and charges owed	92,709.53
Other creditors	86,919.73
Provision for market liquidity risk	-
TOTAL PAYABLES	360,593.06

Breakdown of instruments by legal or economic type

	Financial year 28/06/2024
Assets	
Bonds and similar securities	31,944,316.22
Index-linked bonds	-
Convertible bonds	-
Participation notes	-
Other bonds and similar securities	31,944,316.22
Debt securities	58,670,657.31
Traded on a regulated or similar market	58,670,657.31
Treasury bills	-
Other NDS	-
Other debt securities	58,670,657.31
Not traded on a regulated or similar market	-
Other assets: Loans	-
Liabilities	
Sale of financial instruments	-
Shares	-
Bonds	-
Other	-
Off-balance sheet	
Hedging transactions	
Rates	-
Shares	-
Other	-
Other transactions	
Rates	8,263,660.00
Shares	-
Other	-

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Breakdown of assets, liabilities and off-balance sheet items by rate type

	Fixed rate	Floating rate	Adjustable rate	Other
Assets				
Deposits	-	-	-	-
Bonds and similar securities	15,457,191.63	-	16,487,124.59	-
Debt securities	38,638,039.27	-	20,032,618.04	-
Temporary securities transactions	581,038.25	-	375,124.29	-
Other assets: Loans	-	-	-	-
Financial accounts	-	-	-	3,272,829.21
Liabilities				
Temporary securities transactions	570,867.25	-	179,719.53	-
Financial accounts	-	-	-	-
Off-balance sheet				
Hedging transactions	-	-	-	-
Other transactions	8,263,660.00	-	-	-

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Breakdown of assets, liabilities and off-balance sheet items by residual maturity

	[0 - 3 months]	[3 months - 1 year]	[1 - 3 years]	[3 - 5 years]	> 5 years
Assets					
Deposits	-	-	-	-	-
Bonds and similar securities	199,232.76	2,690,154.77	4,585,023.55	6,414,902.19	18,055,002.95
Debt securities	-	1,374,265.85	9,704,236.03	15,935,947.70	31,656,207.73
Temporary securities transactions	-	-	-	205,419.05	750,743.49
Other assets: Loans	-	-	-	-	-
Financial accounts	3,272,829.21	-	-	-	-
Liabilities					
Temporary securities transactions	-	-	-	199,738.58	550,848.20
Financial accounts	-	-	-	-	-
Off-balance sheet					
Hedging transactions	-	-	-	-	-
Other transactions	-	-	2,325,400.00	2,911,000.00	3,027,260.00

Breakdown of assets, liabilities and off-balance sheet items by currency listing

	Currency
Assets	None
Deposits	-
Equities and similar securities	-
Bonds and similar securities	-
Debt securities	-
UCI securities	-
Temporary securities transactions	-
Other assets: Loans	-
Other financial instruments	-
Receivables	-
Financial accounts	-
Liabilities	None
Sale of financial instruments	-
Temporary securities transactions	-
Payables	-
Financial accounts	-
Off-balance sheet	None
Hedging transactions	-
Other transactions	-

As at 28 June 2024, the portfolio only holds financial instruments denominated in the accounting reference currency.

Allocation of profit or loss

Class category C (currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	716,319.23	417,098.55
Total	716,319.23	417,098.55
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	716,319.23	417,098.55
Total	716,319.23	417,098.55
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-1,272,485.85	-3,482,661.29
Prepayments made on net gains and losses for the financial year	-	-
Total	-1,272,485.85	-3,482,661.29
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-1,272,485.85	-3,482,661.29
Total	-1,272,485.85	-3,482,661.29
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category I (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	112,125.42	212,583.89
Total	112,125.42	212,583.89
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	112,125.42	212,583.89
Total	112,125.42	212,583.89
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-147,886.67	-1,058,689.85
Prepayments made on net gains and losses for the financial year	-	-
Total	-147,886.67	-1,058,689.85
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-147,886.67	-1,058,689.85
Total	-147,886.67	-1,058,689.85
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category D (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	1,000.70	8,509.12
Profit or loss	68,413.19	38,080.26
Total	69,413.89	46,589.38
Allocation		
Distribution	66,231.96	45,465.36
Balance carried forward for the financial year	3,181.93	1,124.02
Capitalisation	-	-
Total	69,413.89	46,589.38
Information on securities with distribution rights		
Number of securities	367,955.30802	413,321.47143
Unit distribution	0.18	0.11
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-121,556.79	-318,860.59
Prepayments made on net gains and losses for the financial year	-	-
Total	-121,556.79	-318,860.59
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-121,556.79	-318,860.59
Total	-121,556.79	-318,860.59
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category S (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	368,438.24	167,212.37
Total	368,438.24	167,212.37
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	368,438.24	167,212.37
Total	368,438.24	167,212.37
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-448,268.68	-724,191.69
Prepayments made on net gains and losses for the financial year	-	-
Total	-448,268.68	-724,191.69
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-448,268.68	-724,191.69
Total	-448,268.68	-724,191.69
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category T (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	5,383.85	3,557.77
Total	5,383.85	3,557.77
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	5,383.85	3,557.77
Total	5,383.85	3,557.77
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits linked to distribution of profit or loss		
Overall amount of tax credits and tax credits:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Allocation table for distributable amounts related to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net gains and losses for the financial year	-7,167.70	-17,715.57
Prepayments made on net gains and losses for the financial year	-	-
Total	-7,167.70	-17,715.57
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-7,167.70	-17,715.57
Total	-7,167.70	-17,715.57
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Table of income and other characteristic items for the last five financial years

Class category C (currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	26.63	27.39	24.14	23.79	25.22
Net assets (in EUR thousands)	72,933.65	77,091.01	78,811.06	69,190.82	62,004.77
Number of securities					
C shares	2,738,690.02564	2,814,253.16290	3,264,443.98070	2,907,357.72881	2,458,052.56937

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	0.07	0.02	-0.33	-1.19	-0.51
Unit capitalisation on profit or loss (in EUR)					
C shares	0.15	0.20	0.18	0.14	0.29

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category I (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	1,241.32	1,282.02	1,134.46	1,122.80	1,194.99
Net assets (in EUR thousands)	2,657.47	23,376.29	15,744.15	21,080.58	7,220.08
Number of securities					
C shares	2,140.83429	18,233.94116	13,878.07132	18,774.84986	6,041.92971

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	3.26	1.24	-15.78	-56.38	-24.47
Unit capitalisation on profit or loss (in EUR)					
C shares	9.29	14.85	13.93	11.32	18.55

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category D (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
D shares	17.45	17.84	15.62	15.27	16.06
Net assets (in EUR thousands)	1,584.20	6,475.43	7,022.10	6,311.72	5,912.75
Number of securities					
D shares	90,757.46045	362,943.63951	449,383.17528	413,321.47143	367,955.30802

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	0.11	0.11	0.13	0.11	0.18
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
D shares	-	-	-0.20	-0.77	-0.33
Unit capitalisation on profit or loss (in EUR)					
D shares	-	-	-	-	-

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category S (Currency: EUR)

	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)				
C shares	10,020.84	8,880.75	8,802.74	9,381.21
Net assets (in EUR thousands)	336.81	5,794.07	14,432.21	21,896.96
Number of securities				
C shares	33.61049	652.42944	1,639.51327	2,334.12929

Payment date	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)				
C shares	-16.65	-123.56	-441.71	-192.04
Unit capitalisation on profit or loss (in EUR)				
C shares	62.12	123.66	101.98	157.84

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE OBLIGATIONS CARBON IMPACT

Class category T (Currency: EUR)

	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)			
C shares	89.76	88.83	94.53
Net assets (in EUR thousands)	193.99	352.75	349.90
Number of securities			
C shares	2,161.08954	3,970.70966	3,701.28127

Payment date	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-
Unit capitalisation on net gains and losses (in EUR)			
C shares	-1.35	-4.46	-1.93
Unit capitalisation on profit or loss (in EUR)			
C shares	0.65	0.89	1.45

(*) "The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

Balance sheet assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net fixed assets	-	-
Deposits	-	-
Financial instruments	158,008,520.38	205,658,390.21
Equities and similar securities	-	-
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
Bonds and similar securities	105,927,640.16	138,939,909.21
Traded on a regulated or similar market	105,927,640.16	138,939,909.21
Not traded on a regulated or similar market	-	-
Debt securities	48,127,050.45	51,348,414.07
Traded on a regulated market or similar – Negotiable debt securities	-	-
Traded on a regulated market or similar – Other debt securities	48,127,050.45	51,348,414.07
Not traded on a regulated or similar market	-	-
Securities in undertakings for collective investment	-	-
General purpose UCITS and AIF intended for non-professionals and similar parties in other Member States of the European Union	-	-
Other funds intended for non-professionals and equivalent in other Member States of the European Union	-	-
General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other investment funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other non-European bodies	-	-
Temporary securities transactions	3,953,829.77	15,370,066.93
Receivables representing securities received through repurchase agreements	-	-
Receivables representing loaned securities	100,169.53	4,698,852.76
Securities borrowed	-	-
Securities loaned under repurchase agreements	3,853,660.24	10,671,214.17
Other temporary transactions	-	-
Financial futures	-	-
Transactions on a regulated or similar market	-	-
Other transactions	-	-
Other assets: Loans	-	-
Other financial instruments	-	-
Receivables	44,042,612.94	56,465,886.52
Forward exchange transactions	42,856,238.90	54,814,086.25
Other	1,186,374.04	1,651,800.27
Financial accounts	7,686,766.72	19,283,422.84
Liquid assets	7,686,766.72	19,283,422.84
TOTAL ASSETS	209,737,900.04	281,407,699.57

Balance sheet liabilities

	Financial year 28/06/2024	Financial year 30/06/2023
Shareholders' equity	-	-
Capital	160,225,270.98	210,537,024.64
Prior undistributed net capital gains and losses (a)	-	-
Balance carried forward (a)	1,619,615.64	1,169,226.69
Net gains and losses for the financial year (a, b)	-4,402,745.14	-7,926,293.71
Profit or loss for the financial year (a, b)	5,570,386.83	6,972,935.35
Total shareholders' equity (= amount representative of net assets)	163,012,528.31	210,752,892.97
Financial instruments	3,708,163.04	10,896,495.34
Sale of financial instruments	-	-
Temporary securities transactions	3,708,163.04	10,896,495.34
Payables representing securities loaned under repurchase agreements	3,708,163.04	10,896,495.34
Payables representing securities borrowed	-	-
Other temporary transactions	-	-
Financial futures	-	-
Transactions on a regulated or similar market	-	-
Other transactions	-	-
Payables	43,017,208.69	59,754,597.31
Forward exchange transactions	42,734,352.17	54,922,451.04
Other	282,856.52	4,832,146.27
Financial accounts	-	3,713.95
Current bank overdrafts	-	3,713.95
Loans	-	-
TOTAL LIABILITIES	209,737,900.04	281,407,699.57

(a) Including accrued income.

(b) Less prepayments made during the financial year.

Off-balance sheet

	Financial year 28/06/2024	Financial year 30/06/2023
Hedging transactions		
Commitments on regulated markets or similar		
Over-the-counter commitments		
Other positions		
Other transactions		
Commitments on regulated markets or similar		
Over-the-counter commitments		
Other positions		

Profit and loss account

	Financial year 28/06/2024	Financial year 30/06/2023
Profit on financial transactions	-	-
Profit on equities and similar securities	-	71,340.55
Profit on bonds and similar securities	4,788,581.38	5,880,326.54
Profit on debt securities	1,626,809.88	934,932.76
Profit on temporary purchases and sales of securities	1,433.78	3,139.21
Profit on financial futures	-	-
Profit on deposits and financial accounts	271,166.97	165,648.83
Yield on loans	-	-
Other financial income	-	4,603.81
TOTAL I	6,687,992.01	7,059,991.70
Loss on financial transactions	-	-
Fees on temporary purchases and sales of securities	-84,711.46	85,829.93
Loss on financial futures	-	-
Fees on financial debts	-6,066.46	-20,682.68
Other financial expenses	-	-
TOTAL II	-90,777.92	65,147.25
Profit or loss for financial transactions (I + II)	6,597,214.09	7,125,138.95
Other income (III)	-	-
Management fees and depreciation charges (IV)	-1,294,035.56	-1,056,192.01
Net profit or loss for financial year (I+ II+ III+ IV)	5,303,178.53	6,068,946.94
Adjustment of income for the financial year (V)	267,208.30	903,988.41
Prepayments made on profit or loss during the financial year (VI)	-	-
Profit or loss (I + II + III + IV + V + VI)	5,570,386.83	6,972,935.35

Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

Transferable securities

Listed securities: at market value - including accrued coupons (day's closing price).

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCIs: at the last known net asset value or at the last estimated value. The net asset values of securities of foreign UCIs, valued on a monthly basis, are confirmed by the fund administrators. The valuations are updated weekly on the basis of estimates communicated by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- Securities lending: the debt representing the securities lent is valued at the market value for securities.
- Securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions; the UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, certain contracts contain specific conditions if early repayment is requested so that the effect of the increase in the financing curve of the counterparty is taken into account. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase agreement and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements with a residual maturity of three months or less: market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Forward exchange: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

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Term deposits: are recorded and valued at nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, certain contracts contain specific conditions if early repayment is requested so that the effect of the increase in the financing curve of the counterparty is taken into account. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combination of a security and a swap) are reported globally. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities less the change in credit spreads. This effect is valued using the average spread notified by 4 counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

Swing pricing mechanism

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis. These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges. It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

Financial management fees

- 0.94% (incl. tax) maximum rate for C shares
- 0.15% (incl. tax) maximum rate for S shares
- 0.59% (incl. tax) maximum rate for I shares
- 0.59% (incl. tax) maximum rate for TC shares
- 0.59% (incl. tax) maximum rate for TD shares
- 1.19% (incl. tax) maximum rate for R shares
- 1.19% (incl. tax) maximum rate for D shares
- 0.30% (incl. tax) maximum rate for Z shares
- 0.59% (incl. tax) maximum rate for ID shares

The fees are calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised on the SICAV's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the management company.

Administrative costs external to the management company

- 0.06% (incl. tax) maximum rate for C shares
- 0.06% (incl. tax) maximum rate for C shares
- 0.06% (incl. tax) maximum rate for I shares
- 0.06% (incl. tax) maximum rate for TC shares
- 0.06% (incl. tax) maximum rate for TD shares
- 0.06% (incl. tax) maximum rate for R shares
- 0.06% (incl. tax) maximum rate for D shares
- 0.06% (incl. tax) maximum rate for Z shares
- 0.06% (incl. tax) maximum rate for ID shares

Research costs

None

Outperformance fee

None

Rebates on management fees

None

Accounting method for interest

Accrued interest

Allocation of realised profit or loss

Capitalisation and/or distribution and/or carry forward for S shares
Capitalisation and/or distribution and/or carry forward for D shares
Capitalisation and/or distribution and/or carry forward for TD shares
Capitalisation and/or distribution and/or carry forward for ID shares
Capitalisation for TC shares
Capitalisation for C shares
Capitalisation for Z shares
Capitalisation for R shares
Capitalisation for I shares

Allocation of net realised capital gains

Capitalisation and/or distribution and/or carry forward for S shares
Capitalisation and/or distribution and/or carry forward for D shares
Capitalisation and/or distribution and/or carry forward for TD shares
Capitalisation and/or distribution and/or carry forward for ID shares
Capitalisation for TC shares
Capitalisation for C shares
Capitalisation for Z shares
Capitalisation for R shares
Capitalisation for I shares

Changes affecting the sub-fund

29/12/23: implementation of Gates and Swing Pricing mechanisms.

Changes in net assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net assets at the beginning of the financial year	210,752,892.97	146,488,346.17
Subscriptions (including subscription fees for the UCI)	70,756,943.98	73,260,261.48
Redemptions (less redemption fees paid to the UCI)	-127,490,765.39	-18,789,012.83
Capital gains realised on deposits and financial instruments	1,935,571.88	220,705.35
Capital losses realised on deposits and financial instruments	-7,316,665.07	-4,529,049.81
Capital gains realised on financial futures	-	-
Capital losses realised on financial futures	-	-
Transaction fees	-98,820.83	-117,524.25
Exchange rate differences	209,289.85	2,128,211.24
Variation in the valuation difference on deposits and financial instruments:	9,755,044.50	6,193,793.86
Valuation difference for financial year N	1,824,179.33	-7,930,865.17
Valuation difference for financial year N-1	7,930,865.17	14,124,659.03
Variation in the valuation difference on financial futures:	-	-
Valuation difference for financial year N	-	-
Valuation difference for financial year N-1	-	-
Distribution on net capital gains and losses for the previous financial year	-	-
Distribution of profits for the previous financial year	-794,142.11	-171,785.18
Net profit or loss for the financial year before accrued income	5,303,178.53	6,068,946.94
Prepayment(s) made during the financial year on net capital gains and losses	-	-
Prepayment(s) made on profit or loss during the financial year	-	-
Other items	-	-
Net assets at the end of the financial year	163,012,528.31	210,752,892.97

Additional information 1

	Financial year 28/06/2024
Fixed assets	
Value of fixed assets	-
Depreciation of fixed assets	-
Commitments received or made	
Commitments received or made (capital guarantee or other investments) (*)	-
Current value of financial instruments in the portfolio representing collateral	
Financial instruments received as collateral and not recognised on the balance sheet	-
Financial instruments given as collateral and recognised under their original line item	-
Financial instruments in the portfolio issued by the service provider or entities of the same group	
Deposits	-
Shares	-
Interest rate securities	-
UCI	-
Temporary purchases and sales of securities	-
Swaps (nominal)	-
Current value of financial instruments which are the subject of temporary acquisitions	
Repurchased securities	-
Securities under repurchase agreements	-
Securities borrowed	-

(*) For guaranteed UCIs, the information is given in the accounting principles.

Additional information 2

Issues and redemptions during the financial year	Financial year 28/06/2024	
	Number of securities	
Class category S (Currency: EUR)		
Number of securities issued		-
Number of securities redeemed		1,479.000
Class category D (Currency: EUR)		
Number of securities issued		45,227.660
Number of securities redeemed		24,369.339
Class category R (Currency: EUR)		
Number of securities issued		233,696.891
Number of securities redeemed		103,114.528
Class category I (Currency: EUR)		
Number of securities issued		32,703.480
Number of securities redeemed		7,848.839
Class category I D (Currency: EUR)		
Number of securities issued		2,618.000
Number of securities redeemed		104.000
Class category TD (Currency: EUR)		
Number of securities issued		296.821
Number of securities redeemed		73.682
Class category TC (Currency: EUR)		
Number of securities issued		52,632.673
Number of securities redeemed		84,840.980
Class category C (currency: EUR)		
Number of securities issued		12,869.604
Number of securities redeemed		9,178.653
Class category Z (Currency: EUR)		
Number of securities issued		-
Number of securities redeemed		100,000.00
Subscription and/or redemption fees	Amount (EUR)	
Subscription fees paid to the UCI		-
Redemption fees paid to the UCI		-
Subscription fees received and reassigned		-
Redemption fees received and reassigned		-
Management fees	Amount (EUR)	% of the average net assets

Additional information 2

	Financial year 28/06/2024	
Class category S (Currency: EUR)		
Management and operating fees (*)	10,165.27	0.24
Outperformance fees	-	-
Other fees	-	-
Class category D (Currency: EUR)		
Management and operating fees (*)	140,423.30	1.28
Outperformance fees	-	-
Other fees	-	-
Class category R (Currency: EUR)		
Management and operating fees (*)	497,179.60	1.28
Outperformance fees	-	-
Other fees	-	-
Class category I (Currency: EUR)		
Management and operating fees (*)	358,704.83	0.68
Outperformance fees	-	-
Other fees	-	-
Class category I D (Currency: EUR)		
Management and operating fees (*)	148,336.25	0.68
Outperformance fees	-	-
Other fees	-	-
Class category TD (Currency: EUR)		
Management and operating fees (*)	2,091.96	0.68
Outperformance fees	-	-
Other fees	-	-
Class category TC (Currency: EUR)		
Management and operating fees (*)	48,125.83	0.66
Outperformance fees	-	-
Other fees	-	-
Class category C (currency: EUR)		
Management and operating fees (*)	72,131.19	0.88
Outperformance fees	-	-
Other fees	-	-
Class category Z (Currency: EUR)		
Management and operating fees (*)	-	-
Outperformance fees	-	-
Other fees	-	-
Rebates on management fees (all units)	-	-

Additional information 2

Financial year
28/06/2024

- (*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.
- (*) The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

Breakdown of receivables and payables by type

	Financial year 28/06/2024
Breakdown of receivables by type	
Tax credit to be recovered	-
Deposit – euros	800,000.00
Deposit – other currency	-
Cash collateral	-
Valuation of currency futures purchases	-
Countervalue of futures sales	42,856,238.90
Other debtors	188,795.29
Coupons receivable	197,578.75
TOTAL RECEIVABLES	44,042,612.94
Breakdown of payables by type	
Deposit – euros	-
Deposit – other currency	-
Cash collateral	122,540.00
Provision for borrowing charges	-
Valuation of currency futures sales	42,734,352.17
Countervalue of futures purchases	-
Fees and charges owed	139,299.82
Other creditors	21,016.70
Provision for market liquidity risk	-
TOTAL PAYABLES	43,017,208.69

Breakdown of instruments by legal or economic type

	Financial year 28/06/2024
Assets	
Bonds and similar securities	105,927,640.16
Index-linked bonds	-
Convertible bonds	4,339,084.92
Participation notes	-
Other bonds and similar securities	101,588,555.24
Debt securities	48,127,050.45
Traded on a regulated or similar market	48,127,050.45
Treasury bills	-
Other NDS	-
Other debt securities	48,127,050.45
Not traded on a regulated or similar market	-
Other assets: Loans	-
Liabilities	
Sale of financial instruments	-
Shares	-
Bonds	-
Other	-
Off-balance sheet	
Hedging transactions	
Rates	-
Shares	-
Other	-
Other transactions	
Rates	-
Shares	-
Other	-

Breakdown of assets, liabilities and off-balance sheet items by rate type

	Fixed rate	Floating rate	Adjustable rate	Other
Assets				
Deposits	-	-	-	-
Bonds and similar securities	94,535,194.01	-	11,392,446.15	-
Debt securities	27,563,646.83	-	20,563,403.62	-
Temporary securities transactions	3,953,829.77	-	-	-
Other assets: Loans	-	-	-	-
Financial accounts	-	-	-	7,686,766.72
Liabilities				
Temporary securities transactions	3,708,163.04	-	-	-
Financial accounts	-	-	-	-
Off-balance sheet				
Hedging transactions	-	-	-	-
Other transactions	-	-	-	-

Breakdown of assets, liabilities and off-balance sheet items by residual maturity

	[0 - 3 months]	[3 months - 1 year]	[1 - 3 years]	[3 - 5 years]	> 5 years
Assets					
Deposits	-	-	-	-	-
Bonds and similar securities	-	-	77,295,312.01	28,632,328.15	-
Debt securities	-	-	35,398,186.26	12,728,864.19	-
Temporary securities transactions	-	-	2,335,177.48	1,618,652.29	-
Other assets: Loans	-	-	-	-	-
Financial accounts	7,686,766.72	-	-	-	-
Liabilities					
Temporary securities transactions	-	-	2,265,122.90	1,443,040.14	-
Financial accounts	-	-	-	-	-
Off-balance sheet					
Hedging transactions	-	-	-	-	-
Other transactions	-	-	-	-	-

Breakdown of assets, liabilities and off-balance sheet items by currency listing

	USD	GBP
Assets		
Deposits	-	-
Equities and similar securities	-	-
Bonds and similar securities	30,159,304.11	6,837,275.64
Debt securities	1,852,605.55	4,712,722.67
UCI securities	-	-
Temporary securities transactions	-	-
Other assets: Loans	-	-
Other financial instruments	-	-
Receivables	-	-
Financial accounts	46,652.67	-
Liabilities		
Sale of financial instruments	-	-
Temporary securities transactions	-	-
Payables	31,290,003.69	11,444,348.48
Financial accounts	-	-
Off-balance sheet		
Hedging transactions	-	-
Other transactions	-	-

Only the five currencies with the most representative value making up net assets are included in this table.

Allocation of profit or loss

Class category S (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	211,691.03	256,605.14
Profit or loss	164,414.65	197,691.89
Total	376,105.68	454,297.03
Allocation		
Distribution	376,067.83	164,264.10
Balance carried forward for the financial year	37.85	290,032.93
Capitalisation	-	-
Total	376,105.68	454,297.03
Information on securities with distribution rights		
Number of securities	3,996.470	5,475.470
Unit distribution	94.10	30.00
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

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Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-111,383.34	-206,484.01
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-111,383.34	-206,484.01
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-111,383.34	-206,484.01
Total	-111,383.34	-206,484.01
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

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Class category D (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	376,158.92	222,208.31
Profit or loss	363,607.52	253,412.40
Total	739,766.44	475,620.71
Allocation		
Distribution	739,746.09	165,751.79
Balance carried forward for the financial year	20.35	309,868.92
Capitalisation	-	-
Total	739,766.44	475,620.71
Information on securities with distribution rights		
Number of securities	118,359.374	97,501.053
Unit distribution	6.25	1.70
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

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Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-326,094.45	-358,617.97
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-326,094.45	-358,617.97
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-326,094.45	-358,617.97
Total	-326,094.45	-358,617.97
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

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Class category R (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	1,366,751.06	794,814.56
Total	1,366,751.06	794,814.56
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	1,366,751.06	794,814.56
Total	1,366,751.06	794,814.56
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

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Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-1,211,979.25	-1,105,786.64
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-1,211,979.25	-1,105,786.64
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-1,211,979.25	-1,105,786.64
Total	-1,211,979.25	-1,105,786.64
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

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Class category I (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	2,385,592.49	1,219,146.05
Total	2,385,592.49	1,219,146.05
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	2,385,592.49	1,219,146.05
Total	2,385,592.49	1,219,146.05
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

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Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-1,773,038.72	-1,390,520.21
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-1,773,038.72	-1,390,520.21
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-1,773,038.72	-1,390,520.21
Total	-1,773,038.72	-1,390,520.21
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

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Class category I D (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	1,028,222.27	684,752.71
Profit or loss	848,810.25	653,502.05
Total	1,877,032.52	1,338,254.76
Allocation		
Distribution	1,877,009.10	419,971.56
Balance carried forward for the financial year	23.42	918,283.20
Capitalisation	-	-
Total	1,877,032.52	1,338,254.76
Information on securities with distribution rights		
Number of securities	23,512.578	20,998.578
Unit distribution	79.83	20.00
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

La Française Carbon Impact 2026

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-639,423.35	-760,619.64
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-639,423.35	-760,619.64
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-639,423.35	-760,619.64
Total	-639,423.35	-760,619.64
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

La Française Carbon Impact 2026

Class category TD (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	3,543.42	5,172.29
Profit or loss	11,926.76	9,727.60
Total	15,470.18	14,899.89
Allocation		
Distribution	15,439.96	11,609.44
Balance carried forward for the financial year	30.22	3,290.45
Capitalisation	-	-
Total	15,470.18	14,899.89
Information on securities with distribution rights		
Number of securities	3,125.498	2,902.359
Unit distribution	4.94	4.00
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

La Française Carbon Impact 2026

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-9,092.83	-11,622.47
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-9,092.83	-11,622.47
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-9,092.83	-11,622.47
Total	-9,092.83	-11,622.47
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

La Française Carbon Impact 2026

Class category TC (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	145,604.58	235,683.95
Total	145,604.58	235,683.95
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	145,604.58	235,683.95
Total	145,604.58	235,683.95
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

La Française Carbon Impact 2026

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-108,219.08	-268,833.42
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-108,219.08	-268,833.42
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-108,219.08	-268,833.42
Total	-108,219.08	-268,833.42
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

La Française Carbon Impact 2026

Class category C (currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	283,679.52	227,589.86
Total	283,679.52	227,589.86
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	283,679.52	227,589.86
Total	283,679.52	227,589.86
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets:		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

La Française Carbon Impact 2026

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-223,513.79	-277,077.76
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-223,513.79	-277,077.76
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-223,513.79	-277,077.76
Total	-223,513.79	-277,077.76
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

La Française Carbon Impact 2026

Class category Z (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 30/06/2023
Amounts to be allocated	
Balance carried forward	-
Profit or loss	3,381,855.23
Total	3,381,855.23
Allocation	
Distribution	-
Balance carried forward for the financial year	3,381,855.23
Capitalisation	3,381,855.23
Total	6,763,710.46
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-
Tax credits and tax assets related to distribution of income	
Total tax credits and tax assets	
for the financial year	-
for the financial year N-1	-
for the financial year N-2	-
for the financial year N-3	-
for the financial year N-4	-

La Française Carbon Impact 2026

Allocation table for distributable amounts relating to net gains and losses

	Financial year 30/06/2023
Amounts to be allocated	
Previous undistributed net gains and losses	-
Net capital gains and losses for the financial year	-3,546,731.59
Prepayments made on net capital gains and losses for the financial year	-
Total	-3,546,731.59
Allocation	
Distribution	-
Undistributed net gains and losses	-
Capitalisation	-3,546,731.59
Total	-3,546,731.59
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-

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Table of income and other characteristic items for the last five financial years

Class category S (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
D shares	973.63	1,058.90	938.71	967.29	1,012.74
Net assets (in EUR thousands)	19,594.34	132.36	1,059.31	5,296.38	4,047.40
Number of securities					
D shares	20,125.000	125.000	1,128.470	5,475.470	3,996.470

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	10.00	30.00	30.00	94.10
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
D shares	-12.76	-	-31.57	-37.71	-27.87
Unit capitalisation on profit or loss (in EUR)					
D shares	-	-	-	-	-

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

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Class category D (Currency: EUR)

	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)				
D shares	105.13	92.22	95.75	100.54
Net assets (in EUR thousands)	3,494.57	3,087.91	9,335.87	11,900.81
Number of securities				
D shares	33,238.505	33,480.983	97,501.053	118,359.374

Payment date	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	--
Unit distribution on profit or loss (including deposits) (in EUR)	1.00	1.35	1.70	6.25
Unit tax credit (*) natural persons (in EUR)	-	-	-	--
Unit capitalisation on net gains and losses (in EUR)				
D shares	-	-3.11	-3.67	-2.75
Unit capitalisation on profit or loss (in EUR)				
D shares	-	-	-	--

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

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Class category R (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	96.78	104.10	92.20	97.17	103.86
Net assets (in EUR thousands)	533.45	10,080.40	9,896.20	29,371.38	44,954.77
Number of securities					
C shares	5,511.507	96,829.585	107,327.488	302,241.936	432,824.299

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net capital gains and losses (in EUR)					
C shares	-1.26	0.79	-3.10	-3.65	-2.80
Unit capitalisation on profit or loss (in EUR)					
C shares	1.14	2.24	2.48	2.62	3.15

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

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Class category I (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	956.85	1,035.49	922.66	978.33	1,051.91
Net assets (in EUR thousands)	11,954.46	35,360.02	32,629.58	37,128.70	66,066.18
Number of securities					
C shares	12,493.436	34,147.947	35,364.396	37,950.943	62,805.584

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-11.49	7.87	-31.03	-36.63	-28.23
Unit capitalisation on profit or loss (in EUR)					
C shares	14.09	28.31	30.87	32.12	37.98

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

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Class category I D (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
D shares	963.72	1,027.52	906.61	944.06	993.89
Net assets (in EUR thousands)	6,344.63	7,001.88	5,441.19	19,824.03	23,368.99
Number of securities					
D shares	6,583.436	6,814.307	6,001.630	20,998.578	23,512.578

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	14.72	10.00	16.00	20.00	79.83
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
D shares	-12.02	-	-30.55	-36.22	-27.19
Unit capitalisation on profit or loss (in EUR)					
D shares	-	-	-	-	-

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

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Class category TD (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
D shares	103.97	112.62	99.45	101.14	104.51
Net assets (in EUR thousands)	0.10	306.07	290.49	293.56	326.67
Number of securities					
D shares	1.000	2,717.660	2,920.749	2,902.359	3,125.498

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	1.00	4.00	4.00	4.94
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
D shares	-	-	-3.35	-4.00	-2.90
Unit capitalisation on profit or loss (in EUR)					
D shares	-	-	-	-	-

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

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Class category TC (Currency: EUR)

	30/06/2021	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	103.97	112.63	100.36	106.40	114.41
Net assets (in EUR thousands)	0.10	648.13	565.68	7,177.47	4,032.51
Number of securities					
C shares	1.000	5,754.316	5,636.460	67,453.220	35,244.913

Payment date	30/06/2021	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net capital gains and losses (in EUR)	-				
C shares	0.10	0.88	-3.37	-3.98	-3.07
Unit capitalisation on profit or loss (in EUR)					
C shares	0.32	3.15	3.35	3.49	4.13

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

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Class category C (currency: EUR)

	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)				
C shares	105.14	93.48	98.91	106.13
Net assets (in EUR thousands)	1,844.05	4,238.58	7,384.67	8,315.21
Number of securities				
C shares	17,538.714	45,339.793	74,657.291	78,348.242

Payment date	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)				
C shares	0.97	-3.14	-3.71	-2.85
Unit capitalisation on profit or loss (in EUR)				
C shares	2.45	2.91	3.04	3.62

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

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Class category Z (Currency: EUR)

	30/06/2021	30/06/2022	30/06/2023
Net asset value (in EUR)			
D shares	999.06	892.79	949.40
Net assets (in EUR thousands)	99,906.72	89,279.41	94,940.82
Number of securities			
D shares	100,000.00	100,000.00	100,000.00

Payment date	30/06/2021	30/06/2022	30/06/2023
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-
Unit capitalisation on net gains and losses (in EUR)			
D shares	-0.23	-29.99	-35.46
Unit capitalisation on profit or loss (in EUR)			
D shares	-	33.42	33.81

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

Balance sheet assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net fixed assets	-	-
Deposits	-	-
Financial instruments	517,523,390.10	269,386,008.31
Equities and similar securities	17,407.90	-
Traded on a regulated or similar market	17,407.90	-
Not traded on a regulated or similar market	-	-
Bonds and similar securities	413,260,922.89	211,919,376.41
Traded on a regulated or similar market	413,260,922.89	211,919,376.41
Not traded on a regulated or similar market	-	-
Debt securities	69,014,023.84	31,688,104.77
Traded on a regulated market or similar – Negotiable debt securities	-	-
Traded on a regulated market or similar – Other debt securities	69,014,023.84	31,688,104.77
Not traded on a regulated or similar market	-	-
Securities in undertakings for collective investment	27,859,306.74	10,302,919.38
General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union	27,859,306.74	10,302,919.38
Other Funds intended for non-professionals and equivalent in other Member States of the European Union	-	-
General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other non-European bodies	-	-
Temporary securities transactions	7,371,484.58	15,383,607.75
Receivables representing securities received through repurchase agreements	-	-
Receivables representing loaned securities	1,742,206.35	1,821,836.58
Securities borrowed	-	-
Securities loaned under repurchase agreements	5,629,278.23	13,561,771.17
Other temporary transactions	-	-
Financial futures	-	92,000.00
Transactions on a regulated or similar market	-	-
Other transactions	-	92,000.00
Other assets: Loans	-	-
Other financial instruments	244.15	-
Receivables	134,718,417.50	55,437,119.05
Forward exchange transactions	120,840,136.99	51,449,285.77
Other	13,878,280.51	3,987,833.28
Financial accounts	7,582,060.38	16,386,844.63
Liquid assets	7,582,060.38	16,386,844.63
TOTAL ASSETS	659,823,867.98	341,209,971.99

Balance sheet liabilities

	Financial year 28/06/2024	Financial year 30/06/2023
Shareholders' equity	-	-
Capital	501,365,701.66	269,836,198.77
Prior undistributed net capital gains and losses (a)	-	454,181.75
Balance carried forward (a)	3,054,862.69	2,259,003.85
Net capital gains and losses for the financial year (a, b)	-10,451,646.58	-14,154,039.30
Profit or loss for the financial year (a, b)	18,830,274.16	9,931,121.73
 Total shareholders' equity (= amount representative of net assets)	 512,799,191.93	 268,326,466.80
 Financial instruments	 5,569,225.52	 13,319,776.39
Sale of financial instruments	-	-
Temporary securities transactions	5,569,225.52	13,319,776.39
Payables representing securities loaned under repurchase agreements	5,569,225.52	13,319,776.39
Payables representing securities borrowed	-	-
Other temporary transactions	-	-
Financial futures	-	-
Transactions on a regulated or similar market	-	-
Other transactions	-	-
Payables	141,455,450.52	59,563,728.80
Forward exchange transactions	120,563,629.96	51,531,667.48
Other	20,891,820.56	8,032,061.32
Financial accounts	0.01	-
Current bank overdrafts	0.01	-
Loans	-	-
TOTAL LIABILITIES	659,823,867.98	341,209,971.99

(a) Including accrued income.

(b) Less prepayments made during the financial year.

Off-balance sheet

	Financial year 28/06/2024	Financial year 30/06/2023
Hedging transactions		
Commitments on regulated markets or similar		
Over-the-counter commitments		
Swaptions		
purchase PUT ITRX XOVER CDSI S39 20/09/2023 4.25	-	17,188,392.00
Other positions		
Other transactions		
Commitments on regulated markets or similar		
Over-the-counter commitments		
Other positions		

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Profit and loss account

	Financial year 28/06/2024	Financial year 30/06/2023
Profit on financial transactions	-	-
Profit on equities and similar securities	60,400.00	60,400.00
Profit on bonds and similar securities	17,083,216.81	7,693,416.63
Profit on debt securities	2,397,257.25	515,025.39
Profit on temporary purchases and sales of securities	16,785.71	76,303.76
Profit on financial futures	-	-
Profit on deposits and financial accounts	431,601.05	103,786.41
Yield on loans	-	-
Other financial income	357.07	45.90
TOTAL I	19,989,617.89	8,448,978.09
Loss on financial transactions	-	-
Fees on temporary purchases and sales of securities	-239,005.10	-131.96
Loss on financial futures	-	-
Fees on financial debts	-19,545.62	-15,824.01
Other financial expenses	-	-
TOTAL II	-258,550.72	-15,955.97
Profit or loss for financial transactions (I + II)	19,731,067.17	8,433,022.12
Other income (III)	-	-
Management fees and depreciation charges (IV)	-4,199,999.67	-1,843,673.41
Net profit or loss for financial year (I+ II+ III+ IV)	15,531,067.50	6,589,348.71
Adjustment of income for the financial year (V)	3,424,688.65	3,437,207.60
Prepayments made on profit or loss during the financial year (VI)	-125,481.99	-95,434.58
Profit or loss (I + II + III + IV + V + VI)	18,830,274.16	9,931,121.73

Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

Transferable securities

Listed securities: at market value - including accrued coupons (day's closing price).

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCIs: at the last known net asset value or at the last estimated value. The net asset values of securities of foreign UCIs, valued on a monthly basis, are confirmed by the fund administrators. The valuations are updated weekly on the basis of estimates communicated by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- Securities lending: the debt representing the securities lent is valued at the market value for securities.
- Securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions; the UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, certain contracts contain specific conditions if early repayment is requested so that the effect of the increase in the financing curve of the counterparty is taken into account. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase agreement and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements with a residual maturity of three months or less: market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

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OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Special case: Floor: these options are valued by third party counterparties using a marked-to-market conversion model based on volatility and a market rate curve verified by the manager and taken as at market close each Thursday.

Forward exchange: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

Term deposits: are recorded and valued at nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, certain contracts contain specific conditions if early repayment is requested so that the effect of the increase in the financing curve of the counterparty is taken into account. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combination of a security and a swap) are reported globally. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities less the change in credit spreads. This effect is valued using the average spread notified by 4 counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

The valuation price of credit default swaps (CDS) comes from a contributor supplied to us by the management company. The CDS off-balance sheet commitments correspond to their nominal value.

Swing pricing mechanism

Method for adjusting the net asset value relating to swing pricing with a trigger threshold applicable to the La Française Rendement Global 2028 sub-fund

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis. These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

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The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

Financial management fees

- 1.051% (incl. tax) maximum for R D EUR shares
- 1.051% (incl. tax) maximum for R D USD H shares
- 1.051% (incl. tax) maximum for R C EUR shares
- 1.051% (incl. tax) maximum for R C CHF H shares
- 1.051% (incl. tax) maximum for D-B EUR shares
- 1.051% (incl. tax) maximum for OF shares
- 0.59% (incl. tax) maximum for I C USD H shares
- 0.59% (incl. tax) maximum for I C EUR shares
- 0.59% (incl. tax) maximum for I D EUR shares
- 0.59% (incl. tax) maximum for I C CHF H shares
- 0.59% (incl. tax) maximum for T C EUR shares
- 0.59% (incl. tax) maximum for T D EUR shares
- 0.59% (incl. tax) maximum for T D USD H shares
- 1.69% (incl. tax) maximum for B shares

Administrative costs external to the management company

- 0.06% (incl. tax) maximum for R D EUR shares
- 0.06% (incl. tax) maximum for R D USD H shares
- 0.06% (incl. tax) maximum for R C EUR shares
- 0.06% (incl. tax) maximum for R C CHF H shares
- 0.06% (incl. tax) maximum for D-B EUR shares
- 0.06% (incl. tax) maximum for OF shares
- 0.06% (incl. tax) maximum for I C USD H shares
- 0.06% (incl. tax) maximum for I C EUR shares
- 0.06% (incl. tax) maximum for I D EUR shares
- 0.06% (incl. tax) maximum for I C CHF H shares
- 0.06% (incl. tax) maximum for T C EUR shares
- 0.06% (incl. tax) maximum for T D EUR shares
- 0.06% (incl. tax) maximum for T D USD H shares
- 0.06% (incl. tax) maximum for B shares

The fees are calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised on the SICAV's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the Management Company.

Research costs

None.

Outperformance fee

None.

Rebates on management fees

Retrocessions are recorded as collections are made.

Accounting method for interest

Accrued interest.

Allocation of realised profit or loss

- T D EUR shares Capitalisation and/or distribution and/or carry forward
- I C USD H shares: Capitalisation
- T D USD H shares: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends
- R C CHF H shares: Capitalisation
- OF shares: Capitalisation and/or distribution and/or carry forward
- D B EUR shares: Capitalisation and/or distribution and/or carry forward
- I C EUR shares: Capitalisation
- I D EUR shares: Capitalisation and/or distribution and/or carry forward
- R D USD H shares: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends
- R D EUR shares: Capitalisation and/or distribution and/or carry forward
- I C CHF H shares: Capitalisation
- B shares: Capitalisation and/or distribution and/or carry forward
- R C EUR shares: Capitalisation
- T C EUR shares: Capitalisation

Allocation of net realised gains

- T D EUR shares: Capitalisation and/or distribution and/or carry forward
- I C USD H shares: Capitalisation
- T D USD H shares: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends
- R C CHF H shares: Capitalisation
- OF shares: Capitalisation and/or distribution and/or carry forward
- D B EUR shares: Capitalisation and/or distribution and/or carry forward
- I C EUR shares: Capitalisation
- I D EUR shares: Capitalisation and/or distribution and/or carry forward
- R D USD H shares: Capitalisation and/or carry forward and/or distribution, with the possibility to pay interim dividends
- R D EUR shares: Capitalisation and/or distribution and/or carry forward
- I C CHF H shares: Capitalisation
- B shares: Capitalisation and/or distribution and/or carry forward
- R C EUR shares: Capitalisation
- T C EUR shares: Capitalisation

Changes affecting the the fund the sub-fund

29/12/2023: implementation of Gates and Swing Pricing mechanisms.

05/12/2023: Creation of share class OF code FR001400LW60.

Changes in net assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net assets at the beginning of the financial year	268,326,466.80	114,477,487.97
Subscriptions (including subscription fees for the UCI)	264,653,688.42	165,542,245.91
Redemptions (less redemption fees paid to the UCI)	-55,053,931.54	-24,187,412.80
Capital gains realised on deposits and financial instruments	7,663,671.49	749,165.16
Capital losses realised on deposits and financial instruments	-11,193,869.76	-10,447,375.33
Capital gains realised on financial futures	-	-
Capital losses realised on financial futures	-123,600.00	-
Transaction fees	-318,366.56	-210,117.18
Exchange rate differences	-1,433,960.92	3,403,911.09
Variation in the valuation difference on deposits and financial instruments:	26,118,686.07	13,588,335.83
Valuation difference for financial year N	15,874,120.60	-10,244,565.47
Valuation difference for financial year N-1	10,244,565.47	23,832,901.30
Variation in the valuation difference on financial futures:	32,400.00	-32,400.00
Valuation difference for financial year N	-	-32,400.00
Valuation difference for financial year N-1	32,400.00	-
Distribution on net capital gains and losses for the previous financial year	-15,276.85	-
Distribution of profits for the previous financial year	-1,246,165.63	-903,263.23
Net profit or loss for the financial year before accrued income	15,531,067.50	6,589,348.71
Prepayment(s) made during the financial year on net capital gains and losses	-16,135.10	-148,024.75
Prepayment(s) made on profit or loss during the financial year	-125,481.99	-95,434.58
Other items	-	-
Net assets at the end of the financial year	512,799,191.93	268,326,466.80

Additional information 1

	Financial year 28/06/2024
Fixed assets	
Value of fixed assets	-
Depreciation of fixed assets	-
Commitments received or made	
Commitments received or made (capital guarantee or other investments) (*)	-
Current value of financial instruments in the portfolio representing collateral	
Financial instruments received as collateral and not recognised on the balance sheet	-
Financial instruments given as collateral and recognised under their original line item	-
Financial instruments in the portfolio issued by the service provider or entities of the same group	
Deposits	-
Shares	-
Interest rate securities	-
UCI	27,859,306.74
Temporary purchases and sales of securities	-
Swaps (nominal)	-
Current value of financial instruments which are the subject of temporary acquisitions	
Repurchased securities	-
Securities under repurchase agreements	-
Securities borrowed	-

(*) For guaranteed UCIs, the information is given in the accounting principles.

Additional information 2

Issues and redemptions during the financial year	Financial year
	28/06/2024
	Number of securities
Class category R D EUR (Currency: EUR)	
Number of securities issued	117,742.287
Number of securities redeemed	42,321.986
Class category T C EUR (Currency: EUR)	
Number of securities issued	116,695.228
Number of securities redeemed	81,269.390
Class category R D USD H (Currency: USD)	
Number of securities issued	1,100.000
Number of securities redeemed	9,590.941
Class category D B EUR (Currency: EUR)	
Number of securities issued	-
Number of securities redeemed	-
Class category R C EUR (Currency: EUR)	
Number of securities issued	2,243,955.197
Number of securities redeemed	291,907.716
Class category I C USD H (Currency: USD)	
Number of securities issued	-
Number of securities redeemed	108.305
Class category T D EUR (Currency: EUR)	
Number of securities issued	21,517.472
Number of securities redeemed	-
Class category I C EUR (Currency: EUR)	
Number of securities issued	10,927.611
Number of securities redeemed	11,705.560
Class category R C CHF H (Currency: CHF)	
Number of securities issued	3,758.268
Number of securities redeemed	-
Class category T D USD H (Currency: USD)	
Number of securities issued	-
Number of securities redeemed	-
Class category I D EUR (Currency: EUR)	
Number of securities issued	2,372.000
Number of securities redeemed	882.180
Class category I C CHF H (Currency: CHF)	
Number of securities issued	674.194
Number of securities redeemed	24.848

Additional information 2

	Financial year 28/06/2024	
Class category B (Currency: EUR)		
Number of securities issued	4,069.729	
Number of securities redeemed	-	
Class category OF (currency: EUR)		
Number of securities issued	25,341.974	
Number of securities redeemed	1,995.000	
Subscription and/or redemption fees		
	Amount (EUR)	
Subscription fees paid to the UCI	-	
Redemption fees paid to the UCI	-	
Subscription fees received and reassigned	-	
Redemption fees received and reassigned	-	
Management fees	Amount (EUR)	% of average net assets
Class category R D EUR (Currency: EUR)		
Management and operating fees (*)	345,526.26	1.13
Outperformance fees	-	-
Other fees	-	-
Class category T C EUR (Currency: EUR)		
Management and operating fees (*)	151,350.64	0.67
Outperformance fees	-	-
Other fees	-	-
Class category R D USD H (Currency: USD)		
Management and operating fees (*)	30,786.45	1.12
Outperformance fees	-	-
Other fees	-	-
Class category D B EUR (Currency: EUR)		
Management and operating fees (*)	0.56	0.64
Outperformance fees	-	-
Other fees	-	-
Class category R C EUR (Currency: EUR)		
Management and operating fees (*)	3,346,571.94	1.13
Outperformance fees	-	-
Other fees	-	-

Additional information 2

	Financial year 28/06/2024	
Class category I C USD H (Currency: USD)		
Management and operating fees (*)	1,979.09	0.66
Outperformance fees	-	-
Other fees	-	-
Class category T D EUR (Currency: EUR)		
Management and operating fees (*)	9,481.75	0.68
Outperformance fees	-	-
Other fees	-	-
Class category I C EUR (Currency: EUR)		
Management and operating fees (*)	226,971.59	0.67
Outperformance fees	-	-
Other fees	-	-
Class category R C CHF H (Currency: CHF)		
Management and operating fees (*)	2,063.18	1.15
Outperformance fees	-	-
Other fees	-	-
Class category T D USD H (Currency: USD)		
Management and operating fees (*)	9,766.48	0.67
Outperformance fees	-	-
Other fees	-	-
Class category I D EUR (Currency: EUR)		
Management and operating fees (*)	47,729.38	0.67
Outperformance fees	-	-
Other fees	-	-
Class category I C CHF H (Currency: CHF)		
Management and operating fees (*)	3,337.07	0.68
Outperformance fees	-	-
Other fees	-	-
Class category B (Currency: EUR)		
Management and operating fees (*)	11,290.40	1.77
Outperformance fees	-	-
Other fees	-	-
Class category OF (currency: EUR)		
Management and operating fees (*)	13,143.73	1.16
Outperformance fees	-	-
Other fees	-	-
Rebates on management fees (all units)	-1.17	

Additional information 2

Financial year
28/06/2024

- (*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.
- (*) The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

Breakdown of receivables and payables by type

	Financial year 28/06/2024
Breakdown of receivables by type	
Tax credit to be recovered	-
Deposit – euros	1,170,000.00
Deposit – other currency	-
Cash collateral	-
Valuation of currency futures purchases	5,543,489.65
Countervalue of futures sales	115,296,647.34
Other debtors	12,403,710.34
Coupons receivable	304,570.17
TOTAL RECEIVABLES	134,718,417.50
Breakdown of payables by type	
Deposit – euros	-
Deposit – other currency	-
Cash collateral	1,650,539.01
Provision for borrowing charges	-
Valuation of currency futures sales	114,999,878.46
Countervalue of futures purchases	5,563,751.50
Fees and charges owed	514,498.30
Other creditors	18,726,783.25
Provision for market liquidity risk	-
TOTAL PAYABLES	141,455,450.52

Breakdown of instruments by legal or economic type

	Financial year 28/06/2024
Assets	
Bonds and similar securities	413,260,922.89
Index-linked bonds	-
Convertible bonds	6,244,459.01
Participation notes	-
Other bonds and similar securities	407,016,463.88
Debt securities	69,014,023.84
Traded on a regulated or similar market	69,014,023.84
Treasury bills	-
Other NDS	-
Other debt securities	69,014,023.84
Not traded on a regulated or similar market	-
Other assets: Loans	-
Liabilities	
Sale of financial instruments	-
Shares	-
Bonds	-
Other	-
Off-balance sheet	
Hedging transactions	
Rates	-
Shares	-
Other	-
Other transactions	
Rates	-
Shares	-
Other	-

Breakdown of assets, liabilities and off-balance sheet items by rate type

	Fixed rate	Floating rate	Adjustable rate	Other
Assets				
Deposits	-	-	-	-
Bonds and similar securities	394,930,488.63	-	18,330,434.26	-
Debt securities	28,768,595.61	-	40,245,428.23	-
Temporary securities transactions	5,977,513.16	-	1,393,971.42	-
Other assets: Loans	-	-	-	-
Financial accounts	-	-	-	7,582,060.38
Liabilities				
Temporary securities transactions	4,762,292.14	-	806,933.38	-
Financial accounts	-	-	-	0.01
Off-balance sheet				
Hedging transactions	-	-	-	-
Other transactions	-	-	-	-

Breakdown of assets, liabilities and off-balance sheet items by residual maturity

	[0 - 3 months]	[3 months - 1 year]	[1 - 3 years]	[3 - 5 years]	> 5 years
Assets					
Deposits	-	-	-	-	-
Bonds and similar securities	-	-	6,580,300.30	295,634,141.43	111,046,481.16
Debt securities	-	-	-	59,847,329.44	9,166,694.40
Temporary securities transactions	-	-	932,719.00	6,438,765.58	-
Other assets: Loans	-	-	-	-	-
Financial accounts	7,582,060.38	-	-	-	-
Liabilities					
Temporary securities transactions	-	-	913,353.43	4,655,872.09	-
Financial accounts	0.01	-	-	-	-
Off-balance sheet					
Hedging transactions	-	-	-	-	-
Other transactions	-	-	-	-	-

Breakdown of assets, liabilities and off-balance sheet items by currency listing

	USD	GBP	CHF
Assets			
Deposits	-	-	-
Equities and similar securities	-	-	-
Bonds and similar securities	67,922,744.94	43,448,879.00	-
Debt securities	-	6,394,326.42	-
UCI securities	-	-	-
Temporary securities transactions	-	-	-
Other assets: Loans	-	-	-
Other financial instruments	-	-	-
Receivables	4,232,474.55	-	1,311,015.10
Financial accounts	46,848.61	-	145.37
Liabilities			
Sale of financial instruments	-	-	-
Temporary securities transactions	-	-	-
Payables	65,869,029.65	49,130,848.81	-
Financial accounts	-	0.01	-
Off-balance sheet			
Hedging transactions	-	-	-
Other transactions	-	-	-

Only the five currencies with the most representative value making up net assets are included in this table.

Allocation of profit or loss

Class category R D EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	2,566,170.95	1,962,437.37
Profit or loss	1,297,095.30	974,556.08
Total	3,863,266.25	2,936,993.45
Allocation		
Distribution	3,860,837.62	890,664.16
Balance carried forward for the financial year	2,428.63	2,046,329.29
Capitalisation	-	-
Total	3,863,266.25	2,936,993.45
Information on securities with distribution rights		
Number of securities	372,308.353	296,888.052
Unit distribution	10.37	3.00
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

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Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-764,521.29	-1,432,494.87
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-764,521.29	-1,432,494.87
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-764,521.29	-1,432,494.87
Total	-764,521.29	-1,432,494.87
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

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Class category T C EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	1,052,531.39	814,217.25
Total	1,052,531.39	814,217.25
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	1,052,531.39	814,217.25
Total	1,052,531.39	814,217.25
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

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Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-532,159.33	-1,038,030.14
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-532,159.33	-1,038,030.14
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-532,159.33	-1,038,030.14
Total	-532,159.33	-1,038,030.14
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

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Class category R D USD H (Currency: USD)

Prepayments made on profit or loss during the financial year

Date	Total amount	Unit amount	Total tax credit	Unit tax credit
23/10/2023	36,611.26	0.94	-	-
22/01/2024	29,250.76	0.91	-	-
30/04/2024	27,950.54	0.94	-	-
Total prepayments	93,812.56	2.79		

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	133,254.09	163,126.24
Profit or loss	7,608.66	42,316.46
Total	140,862.75	205,442.70
Allocation		
Distribution	-	-
Balance carried forward for the financial year	140,862.75	205,442.70
Capitalisation	-	-
Total	140,862.75	205,442.70
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

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Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	261,191.18
Net capital gains and losses for the financial year	40,506.13	-175,813.19
Prepayments made on net capital gains and losses for the financial year	-	-77,277.67
Total	40,506.13	8,100.32
Allocation		
Distribution	-	-
Undistributed net gains and losses	40,506.13	8,100.32
Capitalisation	-	-
Total	40,506.13	8,100.32
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category D B EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	2.39	0.15
Profit or loss	3.73	3.44
Total	6.12	3.59
Allocation		
Distribution	6.12	1.20
Balance carried forward for the financial year	-	2.39
Capitalisation	-	-
Total	6.12	3.59
Information on securities with distribution rights		
Number of securities	1.000	1.000
Unit distribution	6.12	1.20
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-1.95	-4.50
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-1.95	-4.50
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-1.95	-4.50
Total	-1.95	-4.50
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category R C EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	14,563,224.70	6,525,357.43
Total	14,563,224.70	6,525,357.43
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	14,563,224.70	6,525,357.43
Total	14,563,224.70	6,525,357.43
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-8,272,682.76	-9,350,000.49
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-8,272,682.76	-9,350,000.49
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-8,272,682.76	-9,350,000.49
Total	-8,272,682.76	-9,350,000.49
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category I C USD H (Currency: USD)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	10,255.75	13,392.02
Total	10,255.75	13,392.02
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	10,255.75	13,392.02
Total	10,255.75	13,392.02
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	7,012.97	-19,954.79
Prepayments made on net capital gains and losses for the financial year	-	-
Total	7,012.97	-19,954.79
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	7,012.97	-19,954.79
Total	7,012.97	-19,954.79
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category T D EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	137,069.25	20,583.97
Profit or loss	100,206.04	19,630.29
Total	237,275.29	40,214.26
Allocation		
Distribution	237,222.42	11,436.34
Balance carried forward for the financial year	52.87	28,777.92
Capitalisation	-	-
Total	237,275.29	40,214.26
Information on securities with distribution rights		
Number of securities	27,235.640	5,718.168
Unit distribution	8.71	2.00
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-52,015.76	-25,732.43
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-52,015.76	-25,732.43
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-52,015.76	-25,732.43
Total	-52,015.76	-25,732.43
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category I C EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	1,321,092.97	1,226,004.29
Total	1,321,092.97	1,226,004.29
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	1,321,092.97	1,226,004.29
Total	1,321,092.97	1,226,004.29
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-667,958.87	-1,563,041.94
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-667,958.87	-1,563,041.94
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-667,958.87	-1,563,041.94
Total	-667,958.87	-1,563,041.94
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category R C CHF H (Currency: CHF)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	17,322.55	121.83
Total	17,322.55	121.83
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	17,322.55	121.83
Total	17,322.55	121.83
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-13,236.71	-445.96
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-13,236.71	-445.96
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-13,236.71	-445.96
Total	-13,236.71	-445.96
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category T D USD H (Currency: USD)

Prepayments made on profit or loss during the financial year

Date	Total amount	Unit amount	Total tax credit	Unit tax credit
22/01/2024	15,620.15	0.91	-	-
30/04/2024	16,049.28	0.94	-	-
Total prepayments	31,669.43	1.85	-	-

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	90,796.17	46,755.41
Profit or loss	30,517.44	44,040.76
Total	121,313.61	90,796.17
Allocation		
Distribution	-	-
Balance carried forward for the financial year	121,313.61	90,796.17
Capitalisation	-	-
Total	121,313.61	90,796.17
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Prepayments made on net gains and losses for the financial year

Date	Total amount	Unit amount
23/10/2023	16,135.10	0.94
Total prepayments	16,135.10	0.94

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	192,990.57
Net capital gains and losses for the financial year	23,505.49	-42,237.75
Prepayments made on net capital gains and losses for the financial year	-16,135.10	-70,747.08
Total	7,370.39	80,005.74
Allocation		
Distribution	-	-
Undistributed net gains and losses	7,370.39	80,005.74
Capitalisation	-	-
Total	7,370.39	80,005.74
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category I D EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	123,624.90	65,801.08
Profit or loss	321,354.07	250,006.17
Total	444,978.97	315,807.25
Allocation		
Distribution	444,914.26	213,576.06
Balance carried forward for the financial year	64.71	102,231.19
Capitalisation	-	-
Total	444,978.97	315,807.25
Information on securities with distribution rights		
Number of securities	8,609.022	7,119.202
Unit distribution	51.68	30.00
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-168,890.16	-327,398.29
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-168,890.16	-327,398.29
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-168,890.16	-327,398.29
Total	-168,890.16	-327,398.29
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category I C CHF H (Currency: CHF)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	34,468.15	6,943.75
Total	34,468.15	6,943.75
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	34,468.15	6,943.75
Total	34,468.15	6,943.75
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-24,760.05	-5,784.92
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-24,760.05	-5,784.92
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-24,760.05	-5,784.92
Total	-24,760.05	-5,784.92
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category B (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	3,944.94	299.63
Profit or loss	28,029.77	14,531.96
Total	31,974.71	14,831.59
Allocation		
Distribution	31,947.80	12,645.53
Balance carried forward for the financial year	26.91	2,186.06
Capitalisation	-	-
Total	31,974.71	14,831.59
Information on securities with distribution rights		
Number of securities	9,127.942	5,058.213
Unit distribution	3.50	2.50
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-19,755.21	-25,075.34
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-19,755.21	-25,075.34
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-19,755.21	-25,075.34
Total	-19,755.21	-25,075.34
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

Class category OF (currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024
Amounts to be allocated	
Balance carried forward	-
Profit or loss	46,563.64
Total	46,563.64
Allocation	
Distribution	46,460.48
Balance carried forward for the financial year	103.16
Capitalisation	-
Total	46,563.64
Information on securities with distribution rights	
Number of securities	23,346.974
Unit distribution	1.99
Tax credits and tax assets related to distribution of income	
Total tax credits and tax assets	
for the financial year	-
for the financial year N-1	-
for the financial year N-2	-
for the financial year N-3	-
for the financial year N-4	-

LA FRANCAISE RENDEMENT GLOBAL 2028

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024
Amounts to be allocated	
Previous undistributed net gains and losses	-
Net capital gains and losses for the financial year	9,446.02
Prepayments made on net capital gains and losses for the financial year	-
Total	9,446.02
Allocation	
Distribution	9,338.79
Undistributed net gains and losses	107.23
Capitalisation	-
Total	9,446.02
Information on securities with distribution rights	
Number of securities	23,346.974
Unit distribution	0.40

LA FRANCAISE RENDEMENT GLOBAL 2028

Table of income and other characteristic items for the last five financial years

Class category R D EUR (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
D shares	99.61	109.45	85.83	89.30	94.82
Net assets (in EUR thousands)	0.10	396.61	15,061.44	26,514.49	35,305.61
Number of securities					
D shares	1.000	3,623.530	175,470.304	296,888.052	372,308.353

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	2.50	3.50	3.00	10.37
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
D shares	-0.29	-	-7.42	-4.82	-2.05
Unit capitalisation on profit or loss (in EUR)					
D shares	-	-	-	-	-

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category T C EUR (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	99.08	109.08	88.00	96.02	105.96
Net assets (in EUR thousands)	90.55	625.27	5,515.58	20,028.83	25,855.63
Number of securities					
C shares	914.000	5,731.864	62,675.253	208,570.260	243,996.098

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-0.26	0.27	-7.59	-4.97	-2.18
Unit capitalisation on profit or loss (in EUR)					
C shares	-0.53	3.01	6.18	3.90	4.31

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category R D USD H (Currency: USD)

	30/06/2022	30/06/2023	28/06/2024
Net asset value (in USD)			
D shares	78.77	83.82	89.40
Net assets (in EUR thousands)	3,080.71	2,914.91	2,456.34
Number of securities			
D shares	40,887.656	37,936.794	29,445.853

Payment date	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses	1.56	2.10	-
(including deposits) (in USD)			
Unit distribution on profit or loss	3.54	1.83	2.78
(including deposits) (in USD)			
Unit tax credit (*)	-	-	-
natural persons (in USD)			
Unit capitalisation on net gains and losses (in EUR)			
D shares	-	-	-
Unit capitalisation on profit or loss (in EUR)			
D shares	-	-	-

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category D B EUR (Currency: EUR)

	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)			
D shares	80.12	83.83	90.76
Net assets (in EUR thousands)	0.08	0.08	0.09
Number of securities			
D shares	1.000	1.000	1.000

Payment date	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	3.00	1.20	6.12
Unit tax credit (*) natural persons (in EUR)	-	-	-
Unit capitalisation on net gains and losses (in EUR)			
D shares	-4.39	-4.50	-1.95
Unit capitalisation on profit or loss (in EUR)			
D shares	-	-	-

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category R C EUR (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	99.05	108.39	87.00	94.50	103.80
Net assets (in EUR thousands)	962.71	10,743.35	64,755.25	179,756.63	400,078.31
Number of securities					
C shares	9,719.413	99,117.408	744,263.586	1,902,082.400	3,854,129.881

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-0.26	0.26	-7.41	-4.91	-2.14
Unit capitalisation on profit or loss (in EUR)					
C shares	-0.52	2.38	5.13	3.43	3.77

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category I C USD H (Currency: USD)

	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in USD)				
C shares	1,041.96	852.60	956.84	1,074.83
Net assets (in EUR thousands)	29.76	324.55	319.31	256.51
Number of securities				
C shares	33.876	397.958	364.082	255.777

Payment date	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in USD)	-	-	-	-
Unit distribution on profit or loss (including deposits) (in USD)	-	-	-	-
Unit tax credit (*) natural persons (in USD)	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)				
C shares	32.75	93.48	-54.80	27.41
Unit capitalisation on profit or loss (in EUR)				
C shares	14.24	51.69	36.78	40.09

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category T D EUR (Currency: EUR)

	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)			
D shares	79.99	83.35	89.78
Net assets (in EUR thousands)	11.17	476.63	2,445.36
Number of securities			
D shares	139.635	5,718.168	27,235.640

Payment date	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	3.50	2.00	8.71
Unit tax credit (*) natural persons (in EUR)	-	-	-
Unit capitalisation on net gains and losses (in EUR)			
D shares	-5.76	-4.50	-1.90
Unit capitalisation on profit or loss (in EUR)			
D shares	-	-	-

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category I C EUR (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	993.81	1,095.26	883.54	964.18	1,063.96
Net assets (in EUR thousands)	397.56	7,152.92	16,546.63	30,160.02	32,453.69
Number of securities					
C shares	400.000	6,530.742	18,727.582	31,280.438	30,502.489

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	-2.62	2.26	-72.39	-49.96	-21.89
Unit capitalisation on profit or loss (in EUR)					
C shares	-2.42	32.93	55.24	39.19	43.31

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category R C CHF H (Currency: CHF)

	30/06/2023	28/06/2024
Net asset value (in CHF)		
C shares	101.28	108.73
Net assets (in EUR thousands)	41.51	469.51
Number of securities		
C shares	400.000	4,158.268

	30/06/2023	28/06/2024
Payment date		
Unit distribution on net capital gains and losses	-	-
(including deposits) (in CHF)		
Unit distribution on profit or loss	-	-
(including deposits) (in CHF)		
Unit tax credit (*)	-	-
natural persons (in CHF)		
Unit capitalisation on net gains and losses (in EUR)		
C shares	-1.11	-3.18
Unit capitalisation on profit or loss (in EUR)		
C shares	0.30	4.16

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category T D USD H (Currency: USD)

	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in USD)				
D shares	106.35	82.98	88.68	95.25
Net assets (in EUR thousands)	3,112.45	2,533.24	1,395.31	1,525.56
Number of securities				
D shares	34,705.000	31,915.000	17,165.000	17,165.000

Payment date	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in USD)	-	1.78	7.58	0.94
Unit distribution on profit or loss (including deposits) (in USD)	-	1.20	0.92	1.84
Unit tax credit (*) natural persons (in USD)	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)				
D shares	-	-	-	-
Unit capitalisation on profit or loss (in EUR)				
D shares	-	-	-	-

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2028

Class category I D EUR (Currency: EUR)

	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)				
D shares	1,027.45	817.49	852.71	908.15
Net assets (in EUR thousands)	5,476.32	6,483.39	6,070.63	7,818.34
Number of securities				
D shares	5,330.000	7,930.755	7,119.202	8,609.022

Payment date	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	6.35	-	-	
Unit distribution on profit or loss (including deposits) (in EUR)	7.55	35.00	30.00	51.68
Unit tax credit (*) natural persons (in EUR)	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)				
D shares	-	-63.05	-45.98	-19.61
Unit capitalisation on profit or loss (in EUR)				
D shares	-	-	-	

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANÇAISE RENDEMENT GLOBAL 2028

Class category I C CHF H (Currency: CHF)

	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in CHF)				
C shares	1,026.05	827.08	892.53	961.92
Net assets (in EUR thousands)	1,145.64	159.29	170.78	835.13
Number of securities				
C shares	1,223.966	192.764	186.764	836.110

Payment date	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in CHF)	-	-	-	-
Unit distribution on profit or loss (including deposits) (in CHF)	-	-	-	-
Unit tax credit (*) natural persons (in CHF)	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)				
C shares	15.54	41.56	-30.97	-29.61
Unit capitalisation on profit or loss (in EUR)				
C shares	7.20	41.52	37.17	41.22

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANÇAISE RENDEMENT GLOBAL 2028

Class category B (Currency: EUR)

	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)			
D shares	87.94	94.36	100.28
Net assets (in EUR thousands)	6.16	477.34	915.42
Number of securities			
D shares	70.069	5,058.213	9,127.942

Payment date	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	0.50	2.50	3.50
Unit tax credit (*) natural persons (in EUR)	-	-	-
Unit capitalisation on net gains and losses (in EUR)			
D shares	-2.00	-4.95	-2.16
Unit capitalisation on profit or loss (in EUR)			
D shares	-	-	-

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANÇAISE RENDEMENT GLOBAL 2028

Class category OF (currency: EUR)

	28/06/2024
Net asset value (in EUR)	
D shares	102.09
Net assets (in EUR thousands)	2,383.69
Number of securities	
D shares	23,346.974

	28/06/2024
Payment date	28/06/2024
Unit distribution on net capital gains and losses	0.40
(including deposits) (in EUR)	
Unit distribution on profit or loss	1.99
(including deposits) (in EUR)	
Unit tax credit (*)	-
natural persons (in EUR)	
Unit capitalisation on net capital gains and losses (in EUR)	-
D shares	-
Unit capitalisation on profit or loss (in EUR)	-
D shares	-

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Balance sheet assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net fixed assets	-	-
Deposits	-	-
Financial instruments	57,724,742.24	15,155,592.82
Equities and similar securities	-	-
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
Bonds and similar securities	45,733,950.95	12,165,139.93
Traded on a regulated or similar market	45,733,950.95	12,165,139.93
Not traded on a regulated or similar market	-	-
Debt securities	7,368,049.52	2,802,214.65
Traded on a regulated market or similar – Negotiable debt securities	-	-
Traded on a regulated market or similar – Other debt securities	7,368,049.52	2,802,214.65
Not traded on a regulated or similar market	-	-
Securities in undertakings for collective investment	4,307,777.26	86,789.66
General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union	4,307,777.26	86,789.66
Other Funds intended for non-professionals and equivalent in other Member States of the European Union	-	-
General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other non-European bodies	-	-
Temporary securities transactions	314,964.51	101,448.58
Receivables representing securities received through repurchase agreements	-	-
Receivables representing loaned securities	-	-
Securities borrowed	-	-
Securities loaned under repurchase agreements	314,964.51	101,448.58
Other temporary transactions	-	-
Financial futures	-	-
Transactions on a regulated or similar market	-	-
Other transactions	-	-
Other assets: Loans	-	-
Other financial instruments	-	-
Receivables	17,280,314.71	3,987,883.39
Forward exchange transactions	15,545,871.98	3,412,029.31
Other	1,734,442.73	575,854.08
Financial accounts	1,498,490.93	549,993.18
Liquid assets	1,498,490.93	549,993.18
TOTAL ASSETS	76,503,547.88	19,693,469.39

Balance sheet liabilities

	Financial year 28/06/2024	Financial year 30/06/2023
Shareholders' equity	-	-
Capital	55,077,532.41	16,126,757.24
Prior undistributed net capital gains and losses (a)	-	-
Balance carried forward (a)	190,863.53	139,384.37
Net capital gains and losses for the financial year (a, b)	1,404,987.95	-715,631.60
Profit or loss for the financial year (a, b)	2,073,961.50	540,314.34
Total shareholders' equity (= amount representative of net assets)	58,747,345.39	16,090,824.35
Financial instruments	313,506.14	100,362.16
Sale of financial instruments	-	-
Temporary securities transactions	313,506.14	100,362.16
Payables representing securities loaned under repurchase agreements	313,506.14	100,362.16
Payables representing securities borrowed	-	-
Other temporary transactions	-	-
Financial futures	-	-
Transactions on a regulated or similar market	-	-
Other transactions	-	-
Payables	17,442,696.35	3,502,282.88
Forward exchange transactions	15,505,231.18	3,416,179.58
Other	1,937,465.17	86,103.30
Financial accounts	-	-
Current bank overdrafts	-	-
Loans	-	-
TOTAL LIABILITIES	76,503,547.88	19,693,469.39

(a) Including accrued income.

(b) Less prepayments made during the financial year.

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Off-balance sheet

	Financial year 28/06/2024	Financial year 30/06/2023
Hedging transactions		
Commitments on regulated markets or similar		
Over-the-counter commitments		
Other positions		
Other transactions		
Commitments on regulated markets or similar		
Futures		
purchase EURO STOXX 50 - FUTURE 15/09/2023	-	486,970.00
purchase EURO STOXX 50 - FUTURE 20/09/2024	1,773,360.00	-
purchase NIKKEI 225 (SGX) 07/09/2023	-	210,384.20
purchase NIKKEI 225 (SGX) 12/09/2024	804,139.40	-
purchase S&P 500 E-MINI FUTURE 15/09/2023	-	1,439,860.22
purchase S&P 500 E-MINI FUTURE 20/09/2024	7,985,374.39	-
Over-the-counter commitments		
Other positions		

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Profit and loss account

	Financial year 28/06/2024	Financial year 30/06/2023
Profit on financial transactions	-	-
Profit on equities and similar securities	-	-
Profit on bonds and similar securities	1,563,355.20	378,588.88
Profit on debt securities	252,673.19	23,818.90
Profit on temporary purchases and sales of securities	0.02	-
Profit on financial futures	-	-
Profit on deposits and financial accounts	12,944.81	2,925.44
Yield on loans	-	-
Other financial income	29,102.07	2,414.87
TOTAL I	1,858,075.29	407,748.09
Loss on financial transactions	-	-
Fees on temporary purchases and sales of securities	-7,666.55	-
Loss on financial futures	-	-
Fees on financial debts	-906.75	-5,960.47
Other financial expenses	-	-
TOTAL II	-8,573.30	-5,960.47
Profit or loss for financial transactions (I + II)	1,849,501.99	401,787.62
Other income (III)	-	-
Management fees and depreciation charges (IV)	-375,642.52	-83,680.77
Net profit or loss for financial year (I+ II+ III+ IV)	1,473,859.47	318,106.85
Adjustment of income for the financial year (V)	600,102.03	222,207.49
Prepayments made on profit or loss during the financial year (VI)	-	-
Profit or loss (I + II + III + IV + V + VI)	2,073,961.50	540,314.34

Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

Transferable securities

Listed securities: at market value - including accrued coupons (day's closing price).

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCIs: at the last known net asset value or at the last estimated value. The net asset values of securities of foreign UCIs, valued on a monthly basis, are confirmed by the fund administrators. The valuations are updated weekly on the basis of estimates communicated by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- Securities lending: the debt representing the securities lent is valued at the market value for securities.
- Securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions; the UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, certain contracts contain specific conditions if early repayment is requested so that the effect of the increase in the financing curve of the counterparty is taken into account. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase agreement and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements with a residual maturity of three months or less: market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

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OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Special case: Floor: these options are valued by third party counterparties using a marked-to-market conversion model based on volatility and a market rate curve verified by the manager and taken as at market close each Thursday.

Forward exchange: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

Term deposits: are recorded and valued at nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, certain contracts contain specific conditions if early repayment is requested so that the effect of the increase in the financing curve of the counterparty is taken into account. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combination of a security and a swap) are reported globally. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities less the change in credit spreads. This effect is valued using the average spread notified by 4 counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

The valuation price of credit default swaps (CDS) comes from a contributor supplied to us by the management company. The CDS off-balance sheet commitments correspond to their nominal value.

Swing pricing mechanism

Method for adjusting the net asset value relating to swing pricing with a trigger threshold applicable to the La Française Rendement Global 2028 sub-fund

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis.

These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund.

However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

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Financial management fees

- 1.35% (incl. tax) maximum for R D EUR shares.
- 1.35% (incl. tax) maximum for R C EUR shares.
- 0.80% (incl. tax) maximum for T C EUR shares.
- 0.80% (incl. tax) maximum for I C EUR shares.
- 0.25% (incl. tax) maximum for S shares.

The fees are calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised on the SICAV's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation costs (brokerage, stock exchange tax, etc.) and any turnover fees charged in particular by the Depositary and the Management Company.

Administrative costs external to the management company

- 0.06% (incl. tax) maximum for R D EUR shares on the basis of net assets.
- 0.06% (incl. tax) maximum for R C EUR shares on the basis of net assets.
- 0.06% (incl. tax) maximum for T C EUR shares on the basis of net assets.
- 0.06% (incl. tax) maximum for I C EUR shares on the basis of net assets.
- 0.06% (incl. tax) maximum for S shares on the basis of net assets.

Research costs

None

Outperformance fee

None

Rebates on management fees

None

Accounting method for interest

Accrued interest.

Allocation of realised profit or loss

Capitalisation and/or distribution and/or carry forward: R D EUR shares

Capitalisation: R C EUR shares

Capitalisation and/or distribution and/or carry forward: S shares

Capitalisation: T C EUR shares

Capitalisation: I C EUR shares

Allocation of net realised gains

Capitalisation and/or distribution and/or carry forward: R D EUR shares

Capitalisation: R C EUR shares

Capitalisation and/or distribution and/or carry forward: S shares

Capitalisation: T C EUR shares

Capitalisation: I C EUR shares

Changes affecting the sub-fund

29/12/2023: implementation of Gates and Swing Pricing mechanisms.

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Changes in net assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net assets at the beginning of the financial year	16,090,824.35	5,896,877.21
Subscriptions (including subscription fees for the UCI)	42,283,130.90	12,544,692.55
Redemptions (less redemption fees paid to the UCI)	-4,629,105.67	-3,110,014.07
Capital gains realised on deposits and financial instruments	493,481.72	47,310.53
Capital losses realised on deposits and financial instruments	-254,563.07	-497,803.46
Capital gains realised on financial futures	1,436,412.93	288,090.96
Capital losses realised on financial futures	-50,406.39	-118,500.09
Transaction fees	-4,741.60	-344.47
Exchange rate differences	-304,259.17	56,568.60
Variation in the valuation difference on deposits and financial instruments:	2,344,951.14	682,192.32
Valuation difference for financial year N	2,070,563.61	-274,387.53
Valuation difference for financial year N-1	274,387.53	956,579.85
Variation in the valuation difference on financial futures:	-5,748.71	106,613.09
Valuation difference for financial year N	51,436.70	57,185.41
Valuation difference for financial year N-1	-57,185.41	49,427.68
Distribution on net capital gains and losses for the previous financial year	-	-
Distribution of profits for the previous financial year	-126,490.51	-122,965.67
Net profit or loss for the financial year before accrued income	1,473,859.47	318,106.85
Prepayment(s) made during the financial year on net capital gains and losses	-	-
Prepayment(s) made on profit or loss during the financial year	-	-
Other items	-	-
Net assets at the end of the financial year	58,747,345.39	16,090,824.35

Additional information 1

	Financial year 28/06/2024
Fixed assets	
Value of fixed assets	-
Depreciation of fixed assets	-
Commitments received or made	
Commitments received or made (capital guarantee or other investments) (*)	-
Current value of financial instruments in the portfolio representing collateral	
Financial instruments received as collateral and not recognised on the balance sheet	-
Financial instruments given as collateral and recognised under their original line item	-
Financial instruments in the portfolio issued by the service provider or entities of the same group	
Deposits	-
Shares	-
Interest rate securities	-
UCI	4,307,777.26
Temporary purchases and sales of securities	-
Swaps (nominal)	-
Current value of financial instruments which are the subject of temporary acquisitions	
Repurchased securities	-
Securities under repurchase agreements	-
Securities borrowed	-

(*) For guaranteed UCIs, the information is given in the accounting principles.

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Additional information 2

	Financial year 28/06/2024	
Issues and redemptions during the financial year	Number of securities	
Class category S (Currency: EUR)		
Number of securities issued	1,046.124	
Number of securities redeemed	324.505	
Class category TC EUR (Currency: EUR)		
Number of securities issued	15,703.950	
Number of securities redeemed	7,464.847	
Class category RC EUR (Currency: EUR)		
Number of securities issued	301,886.762	
Number of securities redeemed	30,046.457	
Class category I C EUR (Currency: EUR)		
Number of securities issued	5,687.673	
Number of securities redeemed	11.359	
Class category RD EUR (Currency: EUR)		
Number of securities issued	10,151.444	
Number of securities redeemed	2,513.193	
Subscription and/or redemption fees	Amount (EUR)	
Subscription fees paid to the UCI	-	
Redemption fees paid to the UCI	-	
Subscription fees received and reassigned	-	
Redemption fees received and reassigned	-	
Management fees	Amount (EUR)	% of average net assets
Class category S (Currency: EUR)		
Management and operating fees (*)	8,172.03	0.33
Outperformance fees	-	-
Other fees	-	-
Class category TC EUR (Currency: EUR)		
Management and operating fees (*)	13,454.28	0.67
Outperformance fees	-	-
Other fees	-	-
Class category RC EUR (Currency: EUR)		
Management and operating fees (*)	315,425.31	1.12
Outperformance fees	-	-
Other fees	-	-

Additional information 2

	Financial year 28/06/2024	
Class category I C EUR (Currency: EUR)		
Management and operating fees (*)	26,727.76	0.66
Outperformance fees	-	-
Other fees	-	-
Class category RD EUR (Currency: EUR)		
Management and operating fees (*)	11,863.14	1.12
Outperformance fees	-	-
Other fees	-	-
Rebates on management fees (all units)	-	

(*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

* The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Breakdown of receivables and payables by type

	Financial year 28/06/2024
Breakdown of receivables by type	-
Tax credit to be recovered	-
Deposit – euros	124,021.70
Deposit – other currency	379,274.60
Cash collateral	-
Valuation of currency futures purchases	-
Countervalue of futures sales	15,545,871.98
Other debtors	1,200,138.03
Coupons receivable	31,008.40
TOTAL RECEIVABLES	17,280,314.71
Breakdown of payables by type	-
Deposit – euros	-
Deposit – other currency	-
Cash collateral	-
Provision for borrowing charges	-
Valuation of currency futures sales	15,505,231.18
Countervalue of futures purchases	-
Fees and charges owed	51,894.49
Other creditors	1,885,570.68
Provision for market liquidity risk	-
TOTAL PAYABLES	17,442,696.35

Breakdown of instruments by legal or economic type

	Financial year 28/06/2024
Assets	
Bonds and similar securities	45,733,950.95
Index-linked bonds	-
Convertible bonds	409,384.04
Participation notes	-
Other bonds and similar securities	45,324,566.91
Debt securities	7,368,049.52
Traded on a regulated or similar market	7,368,049.52
Treasury bills	-
Other NDS	-
Other debt securities	7,368,049.52
Not traded on a regulated or similar market	-
Other assets: Loans	-
Liabilities	
Sale of financial instruments	-
Shares	-
Bonds	-
Other	-
Off-balance sheet	
Hedging transactions	
Rates	-
Shares	-
Other	-
Other transactions	
Rates	-
Shares	10,562,873.79
Other	-

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Breakdown of assets, liabilities and off-balance sheet items by rate type

	Fixed rate	Floating rate	Adjustable rate	Other
Assets				
Deposits	-	-	-	-
Bonds and similar securities	37,314,215.18	-	8,419,735.77	-
Debt securities	2,432,072.25	-	4,935,977.27	-
Temporary securities transactions	314,964.51	-	-	-
Other assets: Loans	-	-	-	-
Financial accounts	-	-	-	1,498,490.93
Liabilities				
Temporary securities transactions	313,506.14	-	-	-
Financial accounts	-	-	-	-
Off-balance sheet				
Hedging transactions	-	-	-	-
Other transactions	-	-	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

	[0 - 3 months]	[3 months - 1 year]	[1 - 3 years]	[3 - 5 years]	> 5 years
Assets					
Deposits	-	-	-	-	-
Bonds and similar securities	-	-	712,200.98	28,045,242.08	16,976,507.89
Debt securities	-	-	-	5,117,466.85	2,250,582.67
Temporary securities transactions	-	-	-	314,964.51	-
Other assets: Loans	-	-	-	-	-
Financial accounts	1,498,490.93	-	-	-	-
Liabilities					
Temporary securities transactions	-	-	-	313,506.14	-
Financial accounts	-	-	-	-	-
Off-balance sheet					
Hedging transactions	-	-	-	-	-
Other transactions	-	-	-	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Breakdown of assets, liabilities and off-balance sheet items by currency listing

	USD	GBP	JPY
Assets			
Deposits	-	-	-
Equities and similar securities	-	-	-
Bonds and similar securities	8,415,857.14	4,780,422.27	-
Debt securities	-	1,072,715.58	-
UCI securities	-	-	-
Temporary securities transactions	-	-	-
Other assets: Loans	-	-	-
Other financial instruments	-	-	-
Receivables	354,140.42	-	37,963.66
Financial accounts	1,084,070.17	-	151,812.77
Liabilities			
Sale of financial instruments	-	-	-
Temporary securities transactions	-	-	-
Payables	9,718,908.96	5,786,322.22	-
Financial accounts	-	-	-
Off-balance sheet			
Hedging transactions	-	-	-
Other transactions	7,985,374.39	-	804,139.40

Only the five currencies with the most representative value making up net assets are included in this table.

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Allocation of profit or loss

Class category S (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	128,318.36	109,686.61
Profit or loss	119,060.44	73,079.41
Total	247,378.80	182,766.02
Allocation		
Distribution	247,371.94	90,906.70
Balance carried forward for the financial year	6.86	91,859.32
Capitalisation	-	-
Total	247,378.80	182,766.02
Information on securities with distribution rights		
Number of securities	2,539.753	1,818.134
Unit distribution	97.40	50.00
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	63,475.83	-84,516.76
Prepayments made on net capital gains and losses for the financial year	-	-
Total	63,475.83	-84,516.76
Allocation		
Distribution	63,468.42	-
Undistributed net gains and losses	7.41	-
Capitalisation	-	-84,516.76
Total	63,475.83	-84,516.76
Information on securities with distribution rights		
Number of securities	2,539.753	-
Unit distribution	24.99	-

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Class category TC EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	109,743.53	60,076.73
Total	109,743.53	60,076.73
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	109,743.53	60,076.73
Total	109,743.53	60,076.73
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	64,802.22	-72,272.64
Prepayments made on net capital gains and losses for the financial year	-	-
Total	64,802.22	-72,272.64
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	64,802.22	-72,272.64
Total	64,802.22	-72,272.64
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Class category RC EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	1,595,042.06	388,464.19
Total	1,595,042.06	388,464.19
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	1,595,042.06	388,464.19
Total	1,595,042.06	388,464.19
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	1,055,571.76	-532,334.72
Prepayments made on net capital gains and losses for the financial year	-	-
Total	1,055,571.76	-532,334.72
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	1,055,571.76	-532,334.72
Total	1,055,571.76	-532,334.72
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Class category I C EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024
Amounts to be allocated	
Balance carried forward	-
Profit or loss	199,121.75
Total	199,121.75
Allocation	
Distribution	-
Balance carried forward for the financial year	-
Capitalisation	199,121.75
Total	199,121.75
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-
Tax credits and tax assets related to distribution of income	
Total tax credits and tax assets	
for the financial year	-
for the financial year N-1	-
for the financial year N-2	-
for the financial year N-3	-
for the financial year N-4	-

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024
Amounts to be allocated	
Previous undistributed net gains and losses	-
Net capital gains and losses for the financial year	188,018.20
Prepayments made on net capital gains and losses for the financial year	-
Total	188,018.20
Allocation	
Distribution	-
Undistributed net gains and losses	-
Capitalisation	188,018.20
Total	188,018.20
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Class category RD EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	62,545.17	29,697.76
Profit or loss	50,993.72	18,694.01
Total	113,538.89	48,391.77
Allocation		
Distribution	113,436.13	20,928.36
Balance carried forward for the financial year	102.76	27,463.41
Capitalisation	-	-
Total	113,538.89	48,391.77
Information on securities with distribution rights		
Number of securities	13,617.783	5,979.532
Unit distribution	8.33	3.50
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	33,119.94	-26,507.48
Prepayments made on net capital gains and losses for the financial year	-	-
Total	33,119.94	-26,507.48
Allocation		
Distribution	33,091.21	-
Undistributed net gains and losses	28.73	-
Capitalisation	-	-26,507.48
Total	33,119.94	-26,507.48
Information on securities with distribution rights		
Number of securities	13,617.783	-
Unit distribution	2.43	-

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Table of income and other characteristic items for the last five financial years

Class category S (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
D shares	974.37	1,163.38	938.13	996.22	1,088.09
Net assets (in EUR thousands)	9,744.77	4,796.48	2,847.18	1,811.27	2,763.49
Number of securities					
D shares	10,001.000	4,122.850	3,034.921	1,818.134	2,539.753

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses	-	-	-	-	24.99
(including deposits) (in EUR)					
Unit distribution on profit or loss	-	-	50.00	50.00	97.40
(including deposits) (in EUR)					
Unit tax credit (*)	-	-	-	-	
natural persons (in EUR)					
Unit capitalisation on net capital gains and losses (in EUR)					
D shares	-0.86	-	-1.45	-46.48	
Unit capitalisation on profit or loss (in EUR)					
D shares	-	-	-	-	

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

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Class category TC EUR (Currency: EUR)

	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)				
C shares	105.93	85.00	95.20	109.03
Net assets (in EUR thousands)	1,095.27	1,129.93	1,645.48	2,782.96
Number of securities				
C shares	10,339.437	13,292.316	17,284.035	25,523.138

Payment date	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)				
C shares	4.31	-6.08	-4.18	2.53
Unit capitalisation on profit or loss (in EUR)				
C shares	1.69	3.27	3.47	4.29

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Class category RC EUR (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
C shares	96.85	114.36	91.29	101.76	116.01
Net assets (in EUR thousands)	0.10	1,172.27	1,894.56	12,060.92	45,288.02
Number of securities					
C shares	859.214	10,249.935	20,752.159	118,517.051	390,357.356

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-	-	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	-	-	-
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
C shares	0.23	6.50	-6.54	-4.49	2.70
Unit capitalisation on profit or loss (in EUR)					
C shares	1.98	2.66	2.94	3.27	4.08

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE RENDEMENT GLOBAL 2028 PLUS

Class category I C EUR	(Currency: EUR)
	28/06/2024
Net asset value (in EUR)	
C shares	1,141.33
Net assets (in EUR thousands)	6,478.58
Number of securities	
C shares	5,676.314

Payment date	28/06/2024
Unit distribution on net capital gains and losses	-
(including deposits) (in EUR)	
Unit distribution on profit or loss	-
(including deposits) (in EUR)	
Unit tax credit (*)	-
natural persons (in EUR)	
Unit capitalisation on net gains and losses (in EUR)	
C shares	33.12
Unit capitalisation on profit or loss (in EUR)	
C shares	35.07

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

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Class category RD EUR (Currency: EUR)

	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Net asset value (in EUR)					
D shares	97.13	115.27	89.61	95.85	105.32
Net assets (in EUR thousands)	83.22	25.48	25.21	573.15	1,434.29
Number of securities					
D shares	1.000	221.013	281.341	5,979.532	13,617.783

Payment date	30/06/2020	30/06/2021	30/06/2022	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	3.00	-	-	2.43
Unit distribution on profit or loss (including deposits) (in EUR)	-	-	3.50	3.50	8.33
Unit tax credit (*) natural persons (in EUR)	-	-	-	-	-
Unit capitalisation on net gains and losses (in EUR)					
D shares	0.33	-	-2.85	-4.43	-
Unit capitalisation on profit or loss (in EUR)					
D shares	-	-	-	-	-

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

Balance sheet assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net fixed assets	-	-
Deposits	-	-
Financial instruments	41,186,370.40	17,695,996.19
Equities and similar securities	-	-
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
Bonds and similar securities	36,183,007.05	17,194,168.58
Traded on a regulated or similar market	36,183,007.05	17,194,168.58
Not traded on a regulated or similar market	-	-
Debt securities	3,157,758.51	501,827.61
Traded on a regulated market or similar – Negotiable debt securities	-	-
Traded on a regulated market or similar – Other debt securities	3,157,758.51	501,827.61
Not traded on a regulated or similar market	-	-
Securities in undertakings for collective investment	1,845,604.84	-
General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union	1,845,604.84	-
Other Funds intended for non-professionals and equivalent in other Member States of the European Union	-	-
General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-	-
Other non-European bodies	-	-
Temporary securities transactions	-	-
Receivables representing securities received through repurchase agreements	-	-
Receivables representing loaned securities	-	-
Securities borrowed	-	-
Securities loaned under repurchase agreements	-	-
Other temporary transactions	-	-
Financial futures	-	-
Transactions on a regulated or similar market	-	-
Other transactions	-	-
Other assets: Loans	-	-
Other financial instruments	-	-
Receivables	24,917,546.95	11,658,251.07
Forward exchange transactions	24,167,971.79	11,312,409.74
Other	749,575.16	345,841.33
Financial accounts	15,573.41	28,502.84
Liquid assets	15,573.41	28,502.84
TOTAL ASSETS	66,119,490.76	29,382,750.10

Balance sheet liabilities

	Financial year 28/06/2024	Financial year 30/06/2023
Shareholders' equity	-	-
Capital	40,087,344.82	17,114,442.09
Prior undistributed net capital gains and losses (a)	-	-
Balance carried forward (a)	-	-
Net capital gains and losses for the financial year (a, b)	-1,103,802.41	358,780.51
Profit or loss for the financial year (a, b)	1,576,637.41	571,394.64
Total shareholders' equity (= amount representative of net assets)	40,560,179.82	18,044,617.24
Financial instruments	-	-
Sale of financial instruments	-	-
Temporary securities transactions	-	-
Payables representing securities loaned under repurchase agreements	-	-
Payables representing securities borrowed	-	-
Other temporary transactions	-	-
Financial futures	-	-
Transactions on a regulated or similar market	-	-
Other transactions	-	-
Payables	25,489,955.94	11,327,802.34
Forward exchange transactions	24,099,634.02	11,314,134.25
Other	1,390,321.92	13,668.09
Financial accounts	69,355.00	10,330.52
Current bank overdrafts	69,355.00	10,330.52
Loans	-	-
TOTAL LIABILITIES	66,119,490.76	29,382,750.10

(a) Including accrued income.

(b) Less prepayments made during the financial year.

Off-balance sheet

	Financial year 28/06/2024	Financial year 30/06/2023
Hedging transactions		
Commitments on regulated markets or similar		
Over-the-counter commitments		
Other positions		
Other transactions		
Commitments on regulated markets or similar		
Over-the-counter commitments		
Other positions		

Profit and loss account

	Financial year 28/06/2024	Financial year 30/06/2023
Profit on financial transactions	-	-
Profit on equities and similar securities	-	378.53
Profit on bonds and similar securities	954,603.94	611,643.37
Profit on debt securities	55,068.98	2,665.41
Profit on temporary purchases and sales of securities	-	-
Profit on financial futures	-	-
Profit on deposits and financial accounts	7,155.84	6,149.96
Yield on loans	-	-
Other financial income	-	-
TOTAL I	1,016,828.76	620,837.27
Loss on financial transactions	-	-
Fees on temporary purchases and sales of securities	-2,322.93	-
Loss on financial futures	-	-
Fees on financial debts	-1,890.01	-5,481.66
Other financial expenses	-	-
TOTAL II	-4,212.94	-5,481.66
Profit or loss for financial transactions (I+II)	1,012,615.82	615,355.61
Other income (III)	-	-
Management fees and depreciation charges (IV)	-120,559.51	-65,270.46
Net profit or loss for financial year (I+ II+ III+ IV)	892,056.31	550,085.15
Adjustment of income for the financial year (V)	684,581.10	21,309.49
Prepayments made on profit or loss during the financial year (VI)	-	-
Profit or loss (I + II + III + IV + V + VI)	1,576,637.41	571,394.64

Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

Transferable securities

Listed securities: at market value - including accrued coupons (day's closing price).

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCIs: at the last known net asset value or at the last estimated value. The net asset values of securities of foreign UCIs, valued on a monthly basis, are confirmed by the fund administrators. The valuations are updated weekly on the basis of estimates communicated by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- Securities lending: the debt representing the securities lent is valued at the market value for securities.
- Securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions; the UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, certain contracts contain specific conditions if early repayment is requested so that the effect of the increase in the financing curve of the counterparty is taken into account. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase agreement and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements with a residual maturity of three months or less: market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Forward exchange: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

Term deposits: are recorded and valued at nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, certain contracts contain specific conditions if early repayment is requested so that the effect of the increase in the financing curve of the counterparty is taken into account. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combination of a security and a swap) are reported globally. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities less the change in credit spreads. This effect is valued using the average spread notified by 4 counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

The valuation price of credit default swaps (CDS) comes from a contributor supplied to us by the management company. The CDS off-balance sheet commitments correspond to their nominal value.

Swing pricing mechanism

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis.

These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

Financial management fees

- 1.19% (incl. tax) maximum rate for R C EUR shares
- 0.59% (incl. tax) maximum rate for I C EUR shares
- 0.35% (incl. tax) maximum rate for S EUR shares
- 0.77% (incl. tax) maximum rate for CM C EUR shares

Administrative costs external to the management company

- 0.072% (incl. tax) maximum for R C EUR shares
- 0.072% (incl. tax) maximum for I C EUR shares
- 0.072% (incl. tax) maximum for S EUR shares
- 0.072% (incl. tax) maximum for CM C EUR shares

The fees are calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised on the SICAV's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the Management Company.

Research costs

None

Outperformance fee

None

Rebates on management fees

None

Accounting method for interest

Accrued interest

Allocation of realised profit or loss

- S EUR share: Capitalisation
- R C EUR share: Capitalisation
- I C EUR share: Capitalisation
- CM C EUR shares: Capitalisation

Allocation of net realised gains

- S EUR share: Capitalisation
- R C EUR share: Capitalisation
- I C EUR share: Capitalisation
- CM C EUR shares: Capitalisation

Changes affecting the sub-fund

29/12/2023: implementation of Gates and Swing Pricing mechanisms.

Changes in net assets

	Financial year 28/06/2024	Financial year 30/06/2023
Net assets at the beginning of the financial year	18,044,617.24	-
Subscriptions (including subscription fees for the UCI)	26,696,412.81	18,018,483.01
Redemptions (less redemption fees paid to the UCI)	-5,721,964.92	-119,188.78
Capital gains realised on deposits and financial instruments	381,431.12	61,990.44
Capital losses realised on deposits and financial instruments	-156,134.12	-300,773.19
Capital gains realised on financial futures	-	-
Capital losses realised on financial futures	-	-
Transaction fees	-3,016.74	-0.41
Exchange rate differences	-857,251.90	579,702.87
Variation in the valuation difference on deposits and financial instruments:	1,284,030.02	-745,681.85
Valuation difference for financial year N	538,348.17	-745,681.85
Valuation difference for financial year N-1	745,681.85	-
Variation in the valuation difference on financial futures:	-	-
Valuation difference for financial year N	-	-
Valuation difference for financial year N-1	-	-
Distribution on net capital gains and losses for the previous financial year	-	-
Distribution of profits for the previous financial year	-	-
Net profit or loss for the financial year before accrued income	892,056.31	550,085.15
Prepayment(s) made during the financial year on net capital gains and losses	-	-
Prepayment(s) made on profit or loss during the financial year	-	-
Other items	-	-
Net assets at the end of the financial year	40,560,179.82	18,044,617.24

Additional information 1

	Financial year 28/06/2024
Fixed assets	
Value of fixed assets	-
Depreciation of fixed assets	-
Commitments received or made	
Commitments received or made (capital guarantee or other investments) (*)	-
Current value of financial instruments in the portfolio representing collateral	
Financial instruments received as collateral and not recognised on the balance sheet	-
Financial instruments given as collateral and recognised under their original line item	-
Financial instruments in the portfolio issued by the service provider or entities of the same group	
Deposits	-
Shares	-
Interest rate securities	-
UCI	1,845,604.84
Temporary purchases and sales of securities	-
Swaps (nominal)	-
Current value of financial instruments which are the subject of temporary acquisitions	
Repurchased securities	-
Securities under repurchase agreements	-
Securities borrowed	-

(*) For guaranteed UCIs, the information is given in the accounting principles.

Additional information 2

	Financial year 28/06/2024	
Issues and redemptions during the financial year	Number of securities	
Class category S EUR (Currency: EUR)		
Number of securities issued	18,869.333	
Number of securities redeemed	4,665.703	
Class category R C EUR (Currency: EUR)		
Number of securities issued	13,536.059	
Number of securities redeemed	5,535.759	
Class category I C EUR (Currency: EUR)		
Number of securities issued	1,740.712	
Number of securities redeemed	107.985	
Class category CM C EUR (Currency: EUR)		
Number of securities issued	2,899.908	
Number of securities redeemed	37.000	
Subscription and/or redemption fees	Amount (EUR)	
Subscription fees paid to the UCI	-	
Redemption fees paid to the UCI	-	
Subscription fees received and reassigned	-	
Redemption fees received and reassigned	-	
Management fees	Amount (EUR)	% of average net assets
Class category S EUR (Currency: EUR)		
Management and operating fees (*)	90,727.35	0.48
Outperformance fees	-	-
Other fees	-	-
Class category R C EUR (Currency: EUR)		
Management and operating fees (*)	11,640.43	1.31
Outperformance fees	-	-
Other fees	-	-
Class category I C EUR (Currency: EUR)		
Management and operating fees (*)	11,053.22	0.73
Outperformance fees	-	-
Other fees	-	-
Class category CM C EUR (Currency: EUR)		
Management and operating fees (*)	7,138.51	0.97
Outperformance fees	-	-
Other fees	-	-

Additional information 2

Financial year
28/06/2024

Rebates on management fees (all units)

-

(*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

* The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

Breakdown of receivables and payables by type

	Financial year 28/06/2024
Breakdown of receivables by type	-
Tax credit to be recovered	-
Deposit – euros	260,000.00
Deposit – other currency	-
Cash collateral	-
Valuation of currency futures purchases	-
Countervalue of futures sales	24,167,971.79
Other debtors	463,354.03
Coupons receivable	26,221.13
TOTAL RECEIVABLES	24,917,546.95
Breakdown of payables by type	-
Deposit – euros	-
Deposit – other currency	-
Cash collateral	-
Provision for borrowing charges	-
Valuation of currency futures sales	24,099,634.02
Countervalue of futures purchases	-
Fees and charges owed	18,967.44
Other creditors	1,371,354.48
Provision for market liquidity risk	-
TOTAL PAYABLES	25,489,955.94

Breakdown of instruments by legal or economic type

	Financial year 28/06/2024
Assets	
Bonds and similar securities	36,183,007.05
Index-linked bonds	-
Convertible bonds	279,360.55
Participation notes	-
Other bonds and similar securities	35,903,646.50
Debt securities	3,157,758.51
Traded on a regulated or similar market	3,157,758.51
Treasury bills	-
Other NDS	-
Other debt securities	3,157,758.51
Not traded on a regulated or similar market	-
Other assets: Loans	-
Liabilities	
Sale of financial instruments	-
Shares	-
Bonds	-
Other	-
Off-balance sheet	
Hedging transactions	
Rates	-
Shares	-
Other	-
Other transactions	
Rates	-
Shares	-
Other	-

Breakdown of assets, liabilities and off-balance sheet items by rate type

	Fixed rate	Floating rate	Adjustable rate	Other
Assets				
Deposits	-	-	-	-
Bonds and similar securities	33,280,696.08	-	2,902,310.97	-
Debt securities	656,921.54	-	2,500,836.97	-
Temporary securities transactions	-	-	-	-
Other assets: Loans	-	-	-	-
Financial accounts	-	-	-	15,573.41
Liabilities				
Temporary securities transactions	-	-	-	-
Financial accounts	-	-	-	69,355.00
Off-balance sheet				
Hedging transactions	-	-	-	-
Other transactions	-	-	-	-

Breakdown of assets, liabilities and off-balance sheet items by residual maturity

	[0 - 3 months]	[3 months - 1 year]	[1 - 3 years]	[3 - 5 years]	> 5 years
Assets					
Deposits	-	-	-	-	-
Bonds and similar securities	-	-	1,913,526.85	17,377,622.30	16,891,857.90
Debt securities	-	-	-	656,921.54	2,500,836.97
Temporary securities transactions	-	-	-	-	-
Other assets: Loans	-	-	-	-	-
Financial accounts	15,573.41	-	-	-	-
Liabilities					
Temporary securities transactions	-	-	-	-	-
Financial accounts	69,355.00	-	-	-	-
Off-balance sheet					
Hedging transactions	-	-	-	-	-
Other transactions	-	-	-	-	-

Breakdown of assets, liabilities and off-balance sheet items by currency listing

	USD	GBP
Assets		
Deposits	-	-
Equities and similar securities	-	-
Bonds and similar securities	22,935,143.55	1,392,498.72
Debt securities	-	327,110.02
UCI securities	-	-
Temporary securities transactions	-	-
Other assets: Loans	-	-
Other financial instruments	-	-
Receivables	244,411.37	-
Financial accounts	15,573.41	-
Liabilities		
Sale of financial instruments	-	-
Temporary securities transactions	-	-
Payables	23,107,058.95	1,704,748.80
Financial accounts	-	-
Off-balance sheet		
Hedging transactions	-	-
Other transactions	-	-

Only the five currencies with the most representative value making up net assets are included in this table.

Allocation of profit or loss

Class category S EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	1,349,223.80	542,035.47
Total	1,349,223.80	542,035.47
Allocation		
Distribution	-	-
Balance carried forward for the financial year		
Capitalisation	1,349,223.80	542,035.47
Total	1,349,223.80	542,035.47
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-937,444.21	339,994.38
Prepayments made on net capital gains and losses for the financial year	-	-
Total	937,444.21	339,994.38
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-937,444.21	339,994.38
Total	-937,444.21	339,994.38
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

Class category R C EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	33,031.66	4,504.88
Total	33,031.66	4,504.88
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	33,031.66	4,504.88
Total	33,031.66	4,504.88
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses	-	-
Net capital gains and losses for the financial year	-28,768.98	3,369.55
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-28,768.98	3,369.55
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-28,768.98	3,369.55
Total	-28,768.98	3,369.55
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

Class category I C EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Balance carried forward	-	-
Profit or loss	96,927.67	24,854.29
Total	96,927.67	24,854.29
Allocation		
Distribution	-	-
Balance carried forward for the financial year	-	-
Capitalisation	96,927.67	24,854.29
Total	96,927.67	24,854.29
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-
Tax credits and tax assets related to distribution of income		
Total tax credits and tax assets		
for the financial year	-	-
for the financial year N-1	-	-
for the financial year N-2	-	-
for the financial year N-3	-	-
for the financial year N-4	-	-

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024	Financial year 30/06/2023
Amounts to be allocated		
Previous undistributed net gains and losses		
Net capital gains and losses for the financial year	-71,476.28	15,416.58
Prepayments made on net capital gains and losses for the financial year	-	-
Total	-71,476.28	15,416.58
Allocation		
Distribution	-	-
Undistributed net gains and losses	-	-
Capitalisation	-71,476.28	15,416.58
Total	-71,476.28	15,416.58
Information on securities with distribution rights		
Number of securities	-	-
Unit distribution	-	-

Class category CM C EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024
Amounts to be allocated	
Balance carried forward	-
Profit or loss	97,454.28
Total	97,454.28
Allocation	
Distribution	-
Balance carried forward for the financial year	-
Capitalisation	97,454.28
Total	97,454.28
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-
Tax credits and tax assets related to distribution of income	
Total tax credits and tax assets	
for the financial year	-
for the financial year N-1	-
for the financial year N-2	-
for the financial year N-3	-
for the financial year N-4	-

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024
Amounts to be allocated	
Previous undistributed net gains and losses	-
Net capital gains and losses for the financial year	-66,112.94
Prepayments made on net capital gains and losses for the financial year	-
Total	-66,112.94
Allocation	
Distribution	-
Undistributed net gains and losses	-
Capitalisation	-66,112.94
Total	-66,112.94
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-

Table of income and other characteristic items for the last five financial years

Class category S EUR (Currency: EUR)

	30/06/2023	28/06/2024
Net asset value (in EUR)		
C shares	1,007.70	1,086.16
Net assets (in EUR thousands)	17,130.92	33,892.25
Number of securities		
C shares	17,000.000	31,203.630

	30/06/2023	28/06/2024
Payment date		
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-
Unit tax credit (*) natural persons (in EUR)	-	-
Unit capitalisation on net gains and losses (in EUR)		
C shares	19.99	-30.04
Unit capitalisation on profit or loss (in EUR)		
C shares	31.88	43.23

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

Class category R C EUR (Currency: EUR)

	30/06/2023	28/06/2024
Net asset value (in EUR)		
C shares	100.48	107.40
Net assets (in EUR thousands)	165.04	1,035.67
Number of securities		
C shares	1,642.501	9,642.801

	30/06/2023	28/06/2024
Payment date		
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-
Unit tax credit (*) natural persons (in EUR)	-	-
Unit capitalisation on net gains and losses (in EUR)		
C shares	2.05	-2.98
Unit capitalisation on profit or loss (in EUR)		
C shares	2.74	3.42

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

Class category I C EUR (Currency: EUR)

	30/06/2023	28/06/2024
Net asset value (in EUR)		
C shares	1,011.56	1,087.72
Net assets (in EUR thousands)	748.66	2,580.99
Number of securities		
C shares	740.100	2,372.827

Payment date	30/06/2023	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-	-
Unit distribution on profit or loss (including deposits) (in EUR)	-	-
Unit tax credit (*) natural persons (in EUR)	-	-
Unit capitalisation on net gains and losses (in EUR)		
C shares	20.83	-30.12
Unit capitalisation on profit or loss (in EUR)		
C shares	33.58	40.84

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

Class category CM C EUR (Currency: EUR)

	28/06/2024
Net asset value (in EUR)	
C shares	1,065.79
Net assets (in EUR thousands)	3,051.28
Number of securities	
C shares	2,862.908

	28/06/2024
Payment date	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-
Unit distribution on profit or loss (including deposits) (in EUR)	-
Unit tax credit (*) natural persons (in EUR)	-
Unit capitalisation on net gains and losses (in EUR)	
C shares	-23.09
Unit capitalisation on profit or loss (in EUR)	
C shares	34.04

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

Balance sheet assets

	Financial year 28/06/2024
Net fixed assets	-
Deposits	-
Financial instruments	42,885,282.60
Equities and similar securities	-
Traded on a regulated or similar market	-
Not traded on a regulated or similar market	-
Bonds and similar securities	13,716,824.17
Traded on a regulated or similar market	13,716,824.17
Not traded on a regulated or similar market	-
Debt securities	27,181,963.71
Traded on a regulated market or similar – Negotiable debt securities	-
Traded on a regulated market or similar – Other debt securities	27,181,963.71
Not traded on a regulated or similar market	-
Securities in undertakings for collective investment	1,638,621.67
General purpose UCITS and AIF intended for non-professionals and equivalent in other Member States of the European Union	! 1,638,621.67
Other Funds intended for non-professionals and equivalent in other Member States of the European Union	-
General purpose funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-
Other funds for professional investment and equivalent in other Member States of the European Union and listed securitisation bodies	-
Other non-European bodies	-
Temporary securities transactions	347,873.05
Receivables representing securities received through repurchase agreements	-
Receivables representing loaned securities	-
Securities borrowed	-
Securities loaned under repurchase agreements	347,873.05
Other temporary transactions	-
Financial futures	-
Transactions on a regulated or similar market	-
Other transactions	-
Other assets: Loans	-
Other financial instruments	-
Receivables	2,552,714.36
Forward exchange transactions	2,516,686.78
Other	36,027.58
Financial accounts	392,831.46
Liquid assets	392,831.46
TOTAL ASSETS	45,830,828.42

Balance sheet liabilities

	Financial year 28/06/2024
Shareholders' equity	-
Capital	41,464,789.96
Prior undistributed net capital gains and losses (a)	-
Balance carried forward (a)	-
Net capital gains and losses for the financial year (a, b)	251,062.11
Profit or loss for the financial year (a, b)	1,227,694.53
 Total shareholders' equity (= amount representative of net assets)	 42,943,546.60
 Financial instruments	 347,067.53
Sale of financial instruments	-
Temporary securities transactions	347,067.53
Payables representing securities loaned under repurchase agreements	347,067.53
Payables representing securities borrowed	-
Other temporary transactions	-
Financial futures	-
Transactions on a regulated or similar market	-
Other transactions	-
 Payables	 2,540,214.29
Forward exchange transactions	2,510,786.25
Other	29,428.04
 Financial accounts	 -
Current bank overdrafts	-
Loans	-
 TOTAL LIABILITIES	 45,830,828.42

(a) Including accrued income.

(b) Less prepayments made during the financial year.

Off-balance sheet

	Financial year 28/06/2024
Hedging transactions	
Commitments on regulated markets or similar	
Over-the-counter commitments	
Other positions	
Other transactions	
Commitments on regulated markets or similar	
Over-the-counter commitments	
Other positions	

Profit and loss account

	Financial year 28/06/2024
Profit on financial transactions	-
Profit on equities and similar securities	-
Profit on bonds and similar securities	466,357.23
Profit on debt securities	548,131.11
Profit on temporary purchases and sales of securities	17.20
Profit on financial futures	-
Profit on deposits and financial accounts	4,168.86
Yield on loans	-
Other financial income	-
TOTAL I	1,018,674.40
Loss on financial transactions	-
Fees on temporary purchases and sales of securities	-1,627.07
Loss on financial futures	-
Fees on financial debts	-1,653.79
Other financial expenses	-
TOTAL II	-3,280.86
Profit or loss for financial transactions (I + II)	1,015,393.54
Other income (III)	-
Management fees and depreciation charges (IV)	-142,050.74
Net profit or loss for financial year (I+ II+ III+ IV)	873,342.80
Adjustment of income for the financial year (V)	354,351.73
Prepayments made on profit or loss during the financial year (VI)	-
Profit or loss (I + II + III + IV + V + VI)	1,227,694.53

Accounting principles and methods

The annual accounts are presented in the form provided for by ANC Regulation 2014-01 dated 14 January 2014, as amended.

Exceptionally, the length of the financial year was 11 months and 22 days.

The accounting currency is the euro.

All transferable securities in the portfolio are recorded at historical cost, excluding fees.

Fixed-term securities, options and financial futures held in the portfolio which are denominated in foreign currencies are converted into the accounting currency at the exchange rate quoted in Paris on the valuation date.

The portfolio is valued at each net asset value calculation and at the end of the accounting period, according to the following methods:

Transferable securities

Listed securities: at market value - including accrued coupons (day's closing price).

However, transferable securities without a recorded price on the valuation day, or transferable securities listed by contributors and for which the price has been adjusted, and securities not traded on a regulated market, will be valued under the responsibility of the management company (or the board of directors for a SICAV) at their probable trading value. Prices are adjusted by the management company based on its knowledge of issuers and/or markets.

UCIs: at the last known net asset value or at the last estimated value. The net asset values of securities of foreign UCIs, valued on a monthly basis, are confirmed by the fund administrators. The valuations are updated weekly on the basis of estimates communicated by the administrators of these UCIs and are validated by the manager.

Negotiable debt securities and other similar securities that are not traded in large volumes are valued by means of an actuarial method. The rate used is the same as that for the issue of equivalent securities which is adjusted, where applicable, by a differential according to the nature of the issuer. Unless there are grounds for caution, securities with a residual maturity of three months are valued at the last rate up to maturity, and for those purchased with less than three months' maturity, interest is calculated using a linear method.

EMTNs are valued at their market value, based on prices issued by counterparties. These valuations are monitored by the management company.

Temporary purchases and sales of securities:

- Securities lending: the debt representing the securities lent is valued at the market value for securities.
- Securities borrowing: the securities borrowed and the debt representing the securities borrowed is valued at the market value for securities.
- Collateral: consisting of securities pledged as part of lending transactions; the UCI has opted to present these securities in the balance sheet using the value of the debt corresponding to the repayment commitment.
- Repurchase agreements with a residual maturity of three months or less: individualisation of the debt on the basis of the contract price. In such cases, the linearisation method is applied.
- Long-term repurchase agreements: recorded and valued at their nominal value, even if they mature in more than three months. Accrued interest is added to this amount. However, certain contracts contain specific conditions if early repayment is requested so that the effect of the increase in the financing curve of the counterparty is taken into account. The accrued interest can therefore be reduced by this effect, without a minimum value. The impact is proportional to the residual maturity of the repurchase agreement and the variation between the contractual margin and the market margin for an identical maturity date.
- Reverse repurchase agreements with a residual maturity of three months or less: market value. The debt valued on the basis of contractual value is posted under liabilities. In such cases, the linearisation method is applied.

Financial futures and options

Futures: day's settlement price.

The off-balance sheet valuation is calculated on the basis of the nominal value, the settlement price and, where applicable, the exchange rate.

Options: day's closing price or, if not known, the last known price.

OTC options: these options are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company.

The off-balance sheet valuation is calculated as the underlying equivalent on the basis of the delta and the price of the underlying and, where applicable, taking into account the exchange rate.

Forward exchange: revaluation of foreign currency commitments at the daily rate, taking into account the premium/discount calculated according to the term of the contract.

Term deposits: are recorded and valued at nominal value, even when they have a maturity of more than three months. Accrued interest is added to this amount. However, certain contracts contain specific conditions if early repayment is requested so that the effect of the increase in the financing curve of the counterparty is taken into account. The accrued interest may therefore be reduced by this impact without any negative effect. Term deposits are then at least valued at their nominal value.

Rate swaps:

- for swaps maturing in less than three months, interest is calculated using a linear method
- swaps maturing after three months are revalued at market value

Synthetic products (combination of a security and a swap) are reported globally. Interest received on swaps that form part of these products is valued using the linear method.

Asset swaps and synthetic products are valued on the basis of their market value. The valuation of asset swaps is based on the valuation of hedged securities less the change in credit spreads. This effect is valued using the average spread notified by 4 counterparties on a monthly basis, adjusted by a margin based on the issuer's rating.

The off-balance sheet commitments for the swaps correspond to their nominal value.

Structured swaps (swaps with optional component): these swaps are valued at their market value, based on the prices issued by the counterparties. These valuations are monitored by the management company. The off-balance sheet commitments for these swaps correspond to their nominal value.

The valuation price of credit default swaps (CDS) comes from a contributor supplied to us by the management company.

The CDS off-balance sheet commitments correspond to their nominal value.

Swing pricing mechanism

This mechanism aims to protect shareholders of the sub-fund in the event of significant subscriptions or redemptions of the sub-fund's liabilities, by applying an adjustment factor to shareholders who invest or redeem significant amounts of outstanding assets. This is likely to generate costs for shareholders entering or leaving that would otherwise affect all shareholders in the sub-fund.

Therefore, in the event that on the net asset value calculation day the total net subscription/redemption orders of investors of all shares in the sub-fund exceeds the pre-established threshold set by the management company and defined on the basis of objective criteria as a percentage of the net sub-fund assets, the net asset value may be adjusted upwards or downwards to take into account the readjustment costs arising from net subscription/redemption orders.

The cost parameters and trigger thresholds are established by the management company and reviewed on a regular basis. These costs are estimated by the management company on the basis of the transaction costs and buy-sell ranges.

It is not possible to forecast whether the swing will be applied at a given time in the future, or how often the management company will carry out such adjustments.

Investors will be informed that the volatility of the net asset value of the sub-fund may not reflect only that of the securities held in the portfolio due to the application of swing pricing.

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The swung net asset value is the only net asset value of the sub-fund and the only one communicated to shareholders in the sub-fund. However, if there are outperformance fees, these shall be calculated on the basis of the net asset value before application of the adjustment mechanism.

Financial management fees

- 0.35% (incl. tax) maximum for S EUR shares
- 1.19% (incl. tax) maximum for RC EUR shares
- 0.59% (incl. tax) maximum for IC EUR shares
- 0.59% (incl. tax) maximum for TC EUR shares
- 0.59% (incl. tax) maximum for TD EUR shares

The fees are calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised on the SICAV's profit and loss account.

These fees comprise all the costs billed to the UCI, with the exception of transaction fees. Transaction fees include intermediation charges (brokerage, stamp duties, etc.) and any turnover fees charged in particular by the depositary and the Management Company.

Administrative costs external to the management company

- 0.072% (incl. tax) maximum for S EUR shares
- 0.072% (incl. tax) maximum for RC EUR shares
- 0.072% (incl. tax) maximum for IC EUR shares
- 0.072% (incl. tax) maximum for TC EUR shares
- 0.072% (incl. tax) maximum for TD EUR shares

The fees are calculated on the basis of net assets. These costs (excluding transaction costs) will be directly recognised on the SICAV's profit and loss account.

Research costs

None

Outperformance fee

None

Rebates on management fees

None

Accounting method for interest

Accrued interest

Allocation of realised profit or loss

- S EUR share: Capitalisation
- RC EUR shares: Capitalisation
- IC EUR shares: Capitalisation
- TC EUR shares: Capitalisation
- TD EUR shares: Capitalisation and/or distribution and/or carry forward

Allocation of net realised gains

- S EUR share: Capitalisation
- RC EUR shares: Capitalisation
- IC EUR shares: Capitalisation
- TC EUR shares: Capitalisation
- TD EUR shares: Capitalisation and/or distribution and/or carry forward

Changes affecting the sub-fund

None.

Changes in net assets

	Financial year 28/06/2024
Net assets at the beginning of the financial year	-
Subscriptions (including subscription fees for the UCI)	44,390,709.64
Redemptions (less redemption fees paid to the UCI)	-4,127,907.38
Capital gains realised on deposits and financial instruments	330,661.35
Capital losses realised on deposits and financial instruments	-61,538.33
Capital gains realised on financial futures	-
Capital losses realised on financial futures	-
Transaction fees	-50,103.37
Exchange rate differences	-58,325.16
Variation in the valuation difference on deposits and financial instruments:	1,646,707.05
Valuation difference for financial year N	1,646,707.05
Valuation difference for financial year N-1	-
Variation in the valuation difference on financial futures:	-
Valuation difference for financial year N	-
Valuation difference for financial year N-1	-
Distribution on net capital gains and losses for the previous financial year	-
Distribution of profits for the previous financial year	-
Net profit or loss for the financial year before accrued income	873,342.80
Prepayment(s) made during the financial year on net capital gains and losses	-
Prepayment(s) made on profit or loss during the financial year	-
Other items	-
Net assets at the end of the financial year	42,943,546.60

Additional information 1

	Financial year 28/06/2024
Fixed assets	
Value of fixed assets	-
Depreciation of fixed assets	-
Commitments received or made	
Commitments received or made (capital guarantee or other investments) (*)	-
Current value of financial instruments in the portfolio representing collateral	
Financial instruments received as collateral and not recognised on the balance sheet	-
Financial instruments given as collateral and recognised under their original line item	-
Financial instruments in the portfolio issued by the service provider or entities of the same group	
Deposits	-
Shares	-
Interest rate securities	486,060.50
UCI	1,638,621.67
Temporary purchases and sales of securities	-
Swaps (nominal)	-
Current value of financial instruments which are the subject of temporary acquisitions	
Repurchased securities	-
Securities under repurchase agreements	-
Securities borrowed	-

(*) For guaranteed UCIs, the information is given in the accounting principles.

Additional information 2

	Financial year 28/06/2024	
Issues and redemptions during the financial year	Number of securities	
Class category TD EUR (Currency: EUR)		
Number of securities issued	10,000.000	
Number of securities redeemed	-	
Class category S EUR (Currency: EUR)		
Number of securities issued	25,160.196	
Number of securities redeemed	1,465.821	
Class category TC EUR (Currency: EUR)		
Number of securities issued	68,307.849	
Number of securities redeemed	24,059.147	
Class category RC EUR (Currency: EUR)		
Number of securities issued	52,191.472	
Number of securities redeemed	352.326	
Class category IC EUR (Currency: EUR)		
Number of securities issued	4,373.665	
Number of securities redeemed	-	
Subscription and/or redemption fees	Amount (EUR)	
Subscription fees paid to the UCI	-	
Redemption fees paid to the UCI	-	
Subscription fees received and reassigned	14,998.85	
Redemption fees received and reassigned	-	
Management fees	Amount (EUR)	% of the average net assets
Class category TD EUR (Currency: EUR)		
Management and operating fees (*)	3,432.31	0.68
Outperformance fees	-	-
Other fees *	-	-
Class category S EUR (Currency: EUR)		
Management and operating fees (*)	84,562.52	0.43
Outperformance fees	-	-
Other fees	-	-
Class category TC EUR (Currency: EUR)		
Management and operating fees (*)	21,695.89	0.68
Outperformance fees	-	-
Other fees	-	-

Additional information 2

	Financial year 28/06/2024	
Class category RC EUR (Currency: EUR)		
Management and operating fees (*)	22,495.50	1.27
Outperformance fees	-	-
Other fees	-	-
Class category IC EUR (Currency: EUR)		
Management and operating fees (*)	9,864.52	0.67
Outperformance fees	-	-
Other fees	-	-
Rebates on management fees (all units)	-	

(*) For UCIs whose financial year is not equal to 12 months, the percentage of average net assets is the average annualised rate.

* The UCITS may not inform shareholders specifically or offer them the possibility of redeeming their shares without incurring charges in the event of an increase in administrative costs external to the management company which would be equal to or less than 10 basis points per calendar year; the notification may therefore be made by any means.

Breakdown of receivables and payables by type

	Financial year 28/06/2024
Breakdown of receivables by type	-
Tax credit to be recovered	-
Deposit – euros	-
Deposit – other currency	-
Cash collateral	-
Valuation of currency futures purchases	-
Countervalue of futures sales	2,516,686.78
Other debtors	31,754.36
Coupons receivable	4,273.22
TOTAL RECEIVABLES	2,552,714.36
Breakdown of payables by type	-
Deposit – euros	-
Deposit – other currency	-
Cash collateral	-
Provision for borrowing charges	-
Valuation of currency futures sales	2,510,786.25
Countervalue of futures purchases	-
Fees and charges owed	27,454.10
Other creditors	1,973.94
Provision for market liquidity risk	-
TOTAL PAYABLES	2,540,214.29

Breakdown of instruments by legal or economic type

	Financial year 28/06/2024
Assets	
Bonds and similar securities	13,716,824.17
Index-linked bonds	-
Convertible bonds	-
Participation notes	-
Other bonds and similar securities	13,716,824.17
Debt securities	27,181,963.71
Traded on a regulated or similar market	27,181,963.71
Treasury bills	-
Other NDS	-
Other debt securities	27,181,963.71
Not traded on a regulated or similar market	-
Other assets: Loans	-
Liabilities	
Sale of financial instruments	-
Shares	-
Bonds	-
Other	-
Off-balance sheet	
Hedging transactions	-
Rates	-
Shares	-
Other	-
Other transactions	-
Rates	-
Shares	-
Other	-

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Breakdown of assets, liabilities and off-balance sheet items by rate type

	Fixed rate	Floating rate	Adjustable rate	Other
Assets				
Deposits	-	-	-	-
Bonds and similar securities	1,575,534.29	-	12,141,289.88	-
Debt securities	7,360,588.98	-	19,821,374.73	-
Temporary securities transactions	347,873.05	-	-	-
Other assets: Loans	-	-	-	-
Financial accounts	-	-	-	392,831.46
Liabilities				
Temporary securities transactions	347,067.53	-	-	-
Financial accounts	-	-	-	-
Off-balance sheet				
Hedging transactions	-	-	-	-
Other transactions	-	-	-	-

Breakdown of assets, liabilities and off-balance sheet items by residual maturity

	[0 - 3 months]	[3 months - 1 year]	[1 - 3 years]	[3 - 5 years]	> 5 years
Assets					
Deposits	-	-	-	-	-
Bonds and similar securities	-	-	957,039.45	6,657,381.11	6,102,403.61
Debt securities	-	-	2,341,760.95	22,484,063.37	2,356,139.39
Temporary securities transactions	-	-	211,857.59	136,015.46	-
Other assets: Loans	-	-	-	-	-
Financial accounts	392,831.46	-	-	-	-
Liabilities					
Temporary securities transactions	-	-	210,626.70	136,440.83	-
Financial accounts	-	-	-	-	-
Off-balance sheet					
Hedging transactions	-	-	-	-	-
Other transactions	-	-	-	-	-

Breakdown of assets, liabilities and off-balance sheet items by currency listing

	GBP
Assets	
Deposits	-
Equities and similar securities	-
Bonds and similar securities	970,980.53
Debt securities	1,597,526.45
UCI securities	-
Temporary securities transactions	-
Other assets: Loans	-
Other financial instruments	-
Receivables	-
Financial accounts	-
Liabilities	
Sale of financial instruments	-
Temporary securities transactions	-
Payables	2,510,786.25
Financial accounts	-
Off-balance sheet	
Hedging transactions	-
Other transactions	-

Only the five currencies with the most representative value making up net assets are included in this table.

Allocation of profit or loss

Class category TD EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024
Amounts to be allocated	
Balance carried forward	-
Profit or loss	18,843.20
Total	18,843.20
Allocation	
Distribution	18,800.00
Balance carried forward for the financial year	43.20
Capitalisation	-
Total	18,843.20
Information on securities with distribution rights	
Number of securities	10,000.000
Unit distribution	1.88
Tax credits and tax assets related to distribution of income	
Total tax credits and tax assets	
for the financial year	-
for the financial year N-1	-
for the financial year N-2	-
for the financial year N-3	-
for the financial year N-4	-

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Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024
Amounts to be allocated	
Previous undistributed net gains and losses	-
Net capital gains and losses for the financial year	1,977.73
Prepayments made on net capital gains and losses for the financial year	-
Total	1,977.73
Allocation	
Distribution	-
Undistributed net gains and losses	-
Capitalisation	1,977.73
Total	1,977.73
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-

LA FRANCAISE FINANCIAL BONDS 2027

Class category S EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024
Amounts to be allocated	
Balance carried forward	-
Profit or loss	795,042.14
Total	795,042.14
Allocation	
Distribution	-
Balance carried forward for the financial year	-
Capitalisation	795,042.14
Total	795,042.14
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-
Tax credits and tax assets related to distribution of income	
Total tax credits and tax assets	
for the financial year	-
for the financial year N-1	-
for the financial year N-2	-
for the financial year N-3	-
for the financial year N-4	-

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Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024
Amounts to be allocated	
Previous undistributed net gains and losses	-
Net capital gains and losses for the financial year	156,347.38
Prepayments made on net capital gains and losses for the financial year	-
Total	156,347.38
Allocation	
Distribution	-
Undistributed net gains and losses	-
Capitalisation	156,347.38
Total	156,347.38
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-

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Class category TC EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024
Amounts to be allocated	
Balance carried forward	-
Profit or loss	135,584.33
Total	135,584.33
Allocation	
Distribution	-
Balance carried forward for the financial year	-
Capitalisation	135,584.33
Total	135,584.33
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-
Tax credits and tax assets related to distribution of income	
Total tax credits and tax assets	
for the financial year	-
for the financial year N-1	-
for the financial year N-2	-
for the financial year N-3	-
for the financial year N-4	-

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Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024
Amounts to be allocated	
Previous undistributed net gains and losses	-
Net capital gains and losses for the financial year	29,944.56
Prepayments made on net capital gains and losses for the financial year	-
Total	29,944.56
Allocation	
Distribution	-
Undistributed net gains and losses	-
Capitalisation	29,944.56
Total	29,944.56
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-

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Class category RC EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024
Amounts to be allocated	
Balance carried forward	-
Profit or loss	141,897.06
Total	141,897.06
Allocation	
Distribution	-
Balance carried forward for the financial year	-
Capitalisation	141,897.06
Total	141,897.06
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-
Tax credits and tax assets related to distribution of income	
Total tax credits and tax assets	
for the financial year	-
for the financial year N-1	-
for the financial year N-2	-
for the financial year N-3	-
for the financial year N-4	-

LA FRANCAISE FINANCIAL BONDS 2027

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024
Amounts to be allocated	
Previous undistributed net gains and losses	-
Net capital gains and losses for the financial year	33,898.67
Prepayments made on net capital gains and losses for the financial year	-
Total	33,898.67
Allocation	
Distribution	-
Undistributed net gains and losses	-
Capitalisation	33,898.67
Total	33,898.67
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-

LA FRANCAISE FINANCIAL BONDS 2027

Class category IC EUR (Currency: EUR)

Allocation table for distributable amounts related to profit or loss

	Financial year 28/06/2024
Amounts to be allocated	
Balance carried forward	-
Profit or loss	136,327.80
Total	136,327.80
Allocation	
Distribution	-
Balance carried forward for the financial year	-
Capitalisation	136,327.80
Total	136,327.80
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-
Tax credits and tax assets related to distribution of income	
Total tax credits and tax assets	
for the financial year	-
for the financial year N-1	-
for the financial year N-2	-
for the financial year N-3	-
for the financial year N-4	-

LA FRANCAISE FINANCIAL BONDS 2027

Allocation table for distributable amounts relating to net gains and losses

	Financial year 28/06/2024
Amounts to be allocated	
Previous undistributed net gains and losses	-
Net capital gains and losses for the financial year	28,893.77
Prepayments made on net capital gains and losses for the financial year	-
Total	28,893.77
Allocation	
Distribution	-
Undistributed net gains and losses	-
Capitalisation	28,893.77
Total	28,893.77
Information on securities with distribution rights	
Number of securities	-
Unit distribution	-

Table of income and other characteristic items for the last five financial years

Class category TD EUR (Currency: EUR)

	28/06/2024
Net asset value (in EUR)	
D shares	102.86
Net assets (in EUR thousands)	1,028.67
Number of securities	
D shares	10,000.000

	28/06/2024
Payment date	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-
Unit distribution on profit or loss (including deposits) (in EUR)	1.88
Unit tax credit (*) natural persons (in EUR)	-
Unit capitalisation on net gains and losses (in EUR)	
D shares	0.19
Unit capitalisation on profit or loss (in EUR)	
D shares	-

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE FINANCIAL BONDS 2027

Class category S EUR (Currency: EUR)

	28/06/2024
Net asset value (in EUR)	
C shares	1,114.24
Net assets (in EUR thousands)	26,401.41
Number of securities	
C shares	23,694.375

	28/06/2024
Payment date	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-
Unit distribution on profit or loss (including deposits) (in EUR)	-
Unit tax credit (*) natural persons (in EUR)	-
Unit capitalisation on net gains and losses (in EUR)	
C shares	6.59
Unit capitalisation on profit or loss (in EUR)	
C shares	33.55

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE FINANCIAL BONDS 2027

Class category TC EUR (Currency: EUR)

	28/06/2024
Net asset value (in EUR)	
C shares	110.89
Net assets (in EUR thousands)	4,906.99
Number of securities	
C shares	44,248.702

	28/06/2024
Payment date	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-
Unit distribution on profit or loss (including deposits) (in EUR)	-
Unit tax credit (*) natural persons (in EUR)	-
Unit capitalisation on net gains and losses (in EUR)	
C shares	0.67
Unit capitalisation on profit or loss (in EUR)	
C shares	3.06

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE FINANCIAL BONDS 2027

Class category RC EUR (Currency: EUR)

	28/06/2024
Net asset value (in EUR)	
C shares	110.80
Net assets (in EUR thousands)	5,743.90
Number of securities	
C shares	51,839.146

	28/06/2024
Payment date	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-
Unit distribution on profit or loss (including deposits) (in EUR)	-
Unit tax credit (*) natural persons (in EUR)	-
Unit capitalisation on net gains and losses (in EUR)	
C shares	0.65
Unit capitalisation on profit or loss (in EUR)	
C shares	2.73

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."

LA FRANCAISE FINANCIAL BONDS 2027

Class category IC EUR (Currency: EUR)

	28/06/2024
Net asset value (in EUR)	
C shares	1,111.78
Net assets (in EUR thousands)	4,862.58
Number of securities	
C shares	4,373.665

	28/06/2024
Payment date	28/06/2024
Unit distribution on net capital gains and losses (including deposits) (in EUR)	-
Unit distribution on profit or loss (including deposits) (in EUR)	-
Unit tax credit (*) natural persons (in EUR)	-
Unit capitalisation on net gains and losses (in EUR)	
C shares	6.60
Unit capitalisation on profit or loss (in EUR)	
C shares	31.17

(*) The unit tax credit is determined on the date of payment, pursuant to the tax directive of 4 March 1993 (Ints. 4 K-1-93). The theoretical amounts, calculated according to the rules applicable to natural persons, are presented here as a guide. "Tax directive 4 J-2-99 of 8 November 1999 also states that the beneficiaries of tax credits other than natural persons are themselves responsible for calculating the amount of tax credits to which they are entitled."