

# Key Information Document

## CM-AM CASH ISR

### OBJECTIVE

This document provides essential information about the investment product. It is not intended for marketing purposes. This information is provided to you as required by law and serves to help you understand the nature of this product and its risks, costs and potential gains and losses, and compare it with other products.

### PRODUCT

#### CM-AM CASH ISR

**CREDIT MUTUEL ASSET MANAGEMENT – Crédit Mutuel Alliance Fédérale**

RC2 Unit ISIN code: FR0013400546

Originator's website: [www.creditmutuel-am.eu](http://www.creditmutuel-am.eu)

For more information, you may call (in France) 0 810 001 288 (cost is €0.06 per minute + the local call rate)

This fund is authorised in France and is regulated by the *Autorité des Marchés Financiers* (AMF). The AMF is responsible for monitoring the information provided by CREDIT MUTUEL ASSET MANAGEMENT in this key information document. CREDIT MUTUEL ASSET MANAGEMENT is a portfolio management company approved in France under number GP 97-138 and regulated by the AMF.

**Date of production of the key investor information document:** 30/05/2025

### KEY FEATURES OF THIS PRODUCT

#### TYPE OF INVESTMENT PRODUCT

A UCITS in the form of French FCP fund

#### FUND DURATION

This fund was established for a period of 99 years, which may be extended as set forth in the fund Rules.

#### OBJECTIVES

This Fund is actively managed on a discretionary basis in compliance with a qualitative extra-financial filter in accordance with the policy implemented by Crédit Mutuel Asset Management and in compliance with the requirements of the French SRI label, based on an ESG integration and selectivity portfolio management approach.

Its investment objective is to provide a return, over the recommended investment period, net of fees that is equivalent to the performance of its benchmark index, the compounded €STR index, net of the actual management fees that apply to this unit class.

In the event of particularly low, negative or volatile interest rates, the net asset value of the Fund may fall structurally, which could have a negative impact on the performance of your Fund and compromise the management objective of capital preservation. The benchmark index is the compounded €STR index. This index is calculated at its closing price in euros. It includes interest compounded at the €STR rate.

**It is classified as: Standard variable net asset value (VNAV) money market funds.**

In order to achieve its management objective, the Fund adopts an active management style aimed at achieving a performance close to that of the money market in a context of market risk comparable to that of this benchmark, while respecting the regularity of net asset value movements.

The Fund asset management company establishes an initial investment universe based on issuers included in the Bloomberg Barclays Euro Aggregate Corporate index and all issuers domiciled in OECD countries with an issuance programme. Stocks are picked from this universe, but up to 10% may also be picked from outside this universe, provided that they have an ESG score above the exclusion threshold in force for the universe and meet the subfund's investment criteria. Within this universe, eligible instruments are money market instruments that meet the criteria of Regulation (EU) 2017/1131 on money market funds (MMFs) and term deposits from credit institutions.

The investment process is based on an approach of ESG integration and selectivity in management, and breaks down into three steps:

#### **Step 1: Legal and sectoral exclusion policies and controversy management:**

From the initial investment universe, the fund management team will apply a filter linked to Crédit Mutuel Asset Management's sector exclusion policies that it implements for the management of its funds. In addition to legal exclusions, sector exclusions are also applied.

Controversy management for each stock is specifically analysed, monitored and rated. The asset management company will exclude all companies with major controversies.

#### **Step 2: ESG filter:**

The extra-financial analysis carried out using the ESG stock picking process results in the exclusion of at least 25 % of the lowest-rated issuers from the initial investment universe covered.

Crédit Mutuel Asset Management's proprietary ESG analysis is based on 3 complementary pillars: Environment (e.g. CO2 emissions, electricity consumption, waste recycling), Social (e.g. quality of social dialogue, employment of disabled people, employee training) and Governance (e.g. number of women on boards of directors, transparency of executive remuneration, fight against corruption).

A qualitative analysis completes the extra-financial analysis based on the model.

#### **Step 3: Financial analysis and portfolio building:**

**Financial analysis:** The securities in this smaller universe are then subjected to financial analysis to retain only those that are clearly of high quality. This universe constitutes the list of securities eligible for investment.

**Portfolio construction:** This phase of the investment process involves actively tailoring the average maturity of the securities in accordance with the investment team's expectations of how the ECB's key interest rates, the money-market yield curve and the €STR rate will evolve over the month, and with the fund's classification. The allocation between variable and fixed rates will depend on the expected changes in interest rates. Credit risk is managed on a day-to-day basis by seeking to optimise the portfolio's return through a rigorous selection of issuers.

When the selection process is completed, the fund manager makes sure that the instruments to be included in the portfolio are of high credit quality, as determined by the management company's quality analysis and assessment process, or, but not exclusively, by the short-term credit ratings of ESMA-registered agencies which the management company deems are most pertinent, while avoiding any systematic dependency on these ratings. If the instrument is not rated, the asset management company determines an equivalent quality using an internal process. A money market instrument is not of high credit quality if it does not have at least one of the two highest short-term ratings determined by the asset management company.

The fund limits its investments to financial instruments with a maximum residual maturity of 2 years or less, provided that the rate can be revised within a maximum period of 397 days. The weighted average maturity (WAM) is less than or equal to 6 months. The weighted average life (WAL) of financial instruments is less than or equal to 12 months.

By way of derogation, it may invest more than 5% of its net assets and up to 100% of its net assets in money market instruments issued or guaranteed individually or jointly by certain sovereign, quasi-sovereign or supranational entities. Instruments issued in a currency other than the euro are systematically hedged to cancel the currency risk.

Companies with the highest ESG ratings will not, however, automatically be included in the construction of the portfolio, as their inclusion in the final portfolio remains at the discretion of the fund manager.

The active equities picked by the fund management team include extra-financial criteria and the funds selected by the fund management team with the French SRI label represent 90% of the portfolio. The UCITS may invest up to 10% of its net assets in live securities that do not include extra-financial criteria and in units or shares of non-SRI-labelled funds.

The fund may also trade in:

- forward contracts, futures and options and securities with embedded derivatives, used for hedging and/or to gain exposure to interest-rate, credit and currency risks. Direct or indirect exposure to equity and commodity risk, even through financial contracts, is prohibited.

**Allocation of distributable amounts:** Accumulation:

**Subscription / redemption:** Orders are processed every day at 12 noon and executed at the net asset value calculated at the previous day's closing market prices. The net asset value is calculated daily at closing prices, except on French and US public holidays or on a day when the Paris Bourse or US stock exchanges are closed for trading. However, the net asset value may be recalculated until orders are executed, to take account of any exceptional market events occurring in the meantime.

## TARGET RETAIL INVESTORS

This fund is intended for investors with a very short-term investment horizon that is consistent with the fund's recommended investment period. It is intended for investors with at least basic knowledge of financial products and markets, and who are willing to accept the risk of capital loss. The fund is not available to residents of the United States of America / US Persons. For more information you may refer to the glossary on Crédit Mutuel Asset Management's website. The objective of this fund is capital preservation, while incorporating extra-financial criteria into its management process. Prospective investors should contact their financial advisor for guidance as to whether the proposed investment solutions are compatible with their objectives, knowledge and experience of financial markets, assets and risk appetite. Their financial advisor may also inform them of potential risks.

## PRACTICAL INFORMATION

**DEPOSITARY:** BANQUE FEDERATIVE DU CREDIT MUTUEL

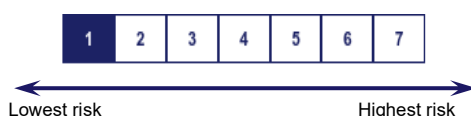
The fund's prospectus and most recent annual and interim reports are sent free of charge within eight business days upon written request to CREDIT MUTUEL ASSET MANAGEMENT, 128 Bd Raspail – 75006 PARIS, and are also available at [www.creditmutuel-am.eu](http://www.creditmutuel-am.eu).

The net asset value may be obtained from the asset management company.

For more information, please refer to the "Other relevant information" section of this document.

## WHAT ARE THE RISKS AND POTENTIAL REWARDS?

### RISK INDICATOR



This risk indicator assumes that you will hold this fund for at least 7 days

It enables you to assess this fund's level of risk exposure and compare it to other funds. It reflects the probability that this fund may suffer a loss due to adverse market movements or if we cannot make payments to you.

We have given this fund a risk rating of 1 out of 7, which is the lowest class of risk exposure. This means that the level of this Fund's potential losses is considered to be low and that if market conditions were to deteriorate it is very unlikely that this Fund's net asset value would be adversely affected.

The risk associated with the impact of techniques such as derivatives may lead to a fall in net asset value. For more information, you may refer to the fund's risk profile in the prospectus.

As this fund does not provide protection against adverse market movements, you may lose some or all of your investment.

## PERFORMANCE SCENARIOS

The figures shown above account for all the costs of the product itself, but not necessarily all the fees owed to your advisor or distributor.

These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

Your return from this product depends on the future performance of financial markets. Future market movements are random and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product, calculated over a minimum of 10 years of data. Markets may behave quite differently in the future. The stressed scenario shows your hypothetical return under extreme market situations.

Recommended investment period: 7 days Hypothetical investment amount: € 10,000		If you leave after 7 days
<b>Scenarios</b>		
<b>Minimum return</b>	There is no guaranteed minimum return. You could lose some or all of your investment.	
<b>Stressed</b>	<b>Your hypothetical return net of costs</b>	<b>€ 9,995</b>
	Average yield	-0.05 %
<b>Unfavourable</b>	<b>What you could get after deduction of costs</b>	<b>€ 9,997</b>
	Average yield	-0.03 %
<b>Intermediate</b>	<b>What you could get after deduction of costs</b>	<b>€ 9,999</b>
	Average yield	-0.01 %
<b>Favourable</b>	<b>What you could get after deduction of costs</b>	<b>€ 10,009</b>
	Average yield	0.09 %

This type of favourable scenario was observed on a fund investment between: 14/06/2022 and 21/06/2022.

This type of intermediate scenario was observed on a fund investment between: 19/04/2016 and 26/04/2016.

This type of favourable scenario was observed on a fund investment between: 19/12/2023 and 27/12/2023.

#### WHAT HAPPENS IF CREDIT MUTUEL ASSET MANAGEMENT DEFAULTS ON PAYMENTS?

The product is a co-ownership of financial instruments and deposits that is separate from the portfolio management company. If the depositary defaults, the product assets it holds will not be affected. If the depositary defaults, the risk of financial loss to the product is mitigated by the legal segregation of the depositary's assets from those of the product.

#### HOW MUCH WILL THIS INVESTMENT COST ME?

Your financial advisor on this fund or its distributor may require that you pay additional costs. If this is the case, they will inform you of these costs and explain how they affect your investment.

#### COST OVER TIME

The tables show the amounts deducted from your investment to cover the various types of fees and costs. These amounts depend on the amount you invest, the time you hold the product and the product's performance. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- that you will get back the amount you invested (0% annual return).
- 10,000 euros is invested.

Investment: € 10,000	If you leave after 7 days
<b>Total costs</b>	<b>€ 0</b>
<b>Cost impact*</b>	<b>0.00 %</b>

(\*) This illustrates the impact of costs over an investment period of less than one year. This percentage is not directly comparable with cost impact figures provided for other packaged retail investment and insurance-based products (PRIIPs).

We may share costs with the person or entity who/which sells you this fund to cover the cost of the services they provide you. The distributor will inform you of this amount.

#### COSTS BREAKDOWN

One-off entry or exit costs		If you leave after 7 days
<b>Entry fee</b>	0.00% maximum of the amount you pay when you invest, not including the costs of distributing your product. Whoever sells you the product will inform you of the actual costs.	€ 0
<b>Exit fee</b>	We do not charge an exit fee for this product.	€ 0
Recurring fees [levied every year]		
<b>Management fees and other administrative and operating expenses</b>	0.14 % of the value of your investment per annum. The percentage shown is based on the previous year's fees/expenses.	€ 0
<b>Transaction costs</b>	0.02 % of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies according to the quantity we buy and sell.	€ 0
Ancillary costs levied under certain conditions		
<b>Performance-related commission and incentive commission</b>	The calculation is applied on each net asset value calculation date as follows: 40% (incl. tax) of performance, net of fixed management fees, in excess of the benchmark, the compounded €STR index + 0.03 %, even if this performance is negative, 0.02% of the value of your investment per year. The actual amount will depend on how your investment performs. The above estimate of total costs includes the average over the past five years.	€ 0

#### HOW LONG DO I HAVE TO HOLD MY INVESTMENT AND CAN I WITHDRAW MY MONEY EARLY?

##### RECOMMENDED HOLDING PERIOD: more than 7 days

Although this fund has no minimum holding period, there is a recommended investment horizon that is aligned with the fund's investment objectives. You may therefore redeem your shares before the end of the recommended holding period without having to pay a penalty fee. This may however adversely affect the fund's performance.

#### HOW CAN I FILE A COMPLAINT?

Complaints concerning this financial product may be mailed to CREDIT MUTUEL ASSET MANAGEMENT, Direction des Fonctions Supports, 128 Bd Raspail - 75006 PARIS, or by email to the following address: [amweb@creditmutuel.fr](mailto:amweb@creditmutuel.fr). For further information, please consult the complaints handling section at the following address [www.creditmutuel-am.eu/fr/actualites-reglementaires/traitements-des-](http://www.creditmutuel-am.eu/fr/actualites-reglementaires/traitements-des-).

#### FURTHER RELEVANT INFORMATION

Information on the fund's past performance and past-performance scenario calculations may be found on the fund's factsheet at [www.creditmutuel-am.eu](http://www.creditmutuel-am.eu).

The fund has been awarded the French ISR label.

When the product is used as a vehicle for units of account of life insurance or capitalisation contracts under French law, additional information on the contract, such as contract costs, which are not included in the costs listed in this document, the contact point in the event of a claim and the procedure in the event of insurance company default, are set out in the key investor information document for this contract which your insurer or broker or other insurance intermediary is required to provide in accordance with their statutory obligations.

**CREDIT MUTUEL ASSET MANAGEMENT may only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.**