CM-AM CONVICTIONS FLEXIBLE EURO RC

Registered in: DE AT ES IE NL PT FR CH LU

KEY FIGURES

NAV: 19.65€

Fund size: €386.91M

SYNTHETIC RISK INDICATOR

1 2 3 **4** 5 6 7

Lowest risk — Highest risk

The synthetic risk indicator (SRI) corresponds to the fund's risk level; it is included in the key investor information document (KIID) and may change over time. It is determined on a scale of 1 to 7 (1 corresponding to the lowest risk and 7 to the highest). The lowest risk level does not mean "risk-free."

INVESTMENT HORIZON

1 year | 2 years | 3 years | 4 years | **>5 years**

CHARACTERISTICS

Legal form: Sub-fund of the French CM-AM SICAV

Marketing category: Mixed fund

Inception date: 10/07/2012

Benchmark: Euro Stoxx Large Ret Eur 50% + €STR Capitalized 50%

Allocation of distributable amounts: Capitalization

Currency: EUR

Valuation frequency: Daily

Major risks not taken into account by the indicator: liquidity risk, Impact of techniques such as derivative investments

COMMERCIAL INFORMATION

ISIN code: FR0013384336

Bloomberg Ticker: FLEXORC FP Equity

Cut-off time: D before 12:00 am CET

Settlement: D+2 business days

Eligibility for PEA: Yes

Max. subscription fees: 2%

Max. redemption fees: 0%

Maximum management fees: 2,2% max, incl. tax

Management fees and other administrative and operating expenses: 1.53%

Performance fees: 15% incl. taxes of the outperformance beyond the benchmark: 50% compounded €STR + 50% EURO STOXX Large Net Return.

Custodian: Banque Fédérative du Crédit Mutuel

Administrator: CIC

Management company: Crédit Mutuel Asset Management

Morningstar rating: ★★★★

Portfolio Manager(s):

Jean-Luc **MENARD**

Estelle **BARDY**

Effective September 8, 2025: CM-AM FLEXIBLE EURO will change its name to CM-AM CONVICTIONS FLEXIBLE EURO. Until the net asset value of May 28, 2019, the CM-AM FLEXIBLE EURO Fund was managed by Milleis Investissements.

INVESTMENT STRATEGY

This UCITS is actively managed on a discretionary basis. The investment objective is to outperform, net of expenses, its benchmark index 50% €STR Capitalised + 50% EURO STOXX LARGE Net Return index over the recommended investment period. The indices are used at the closing price and ex-pressed in euros, dividends reinvested, taking into account the capitalisation of interest for the €STR. The composition of the UCITS may differ significantly from the breakdown of the benchmark index.

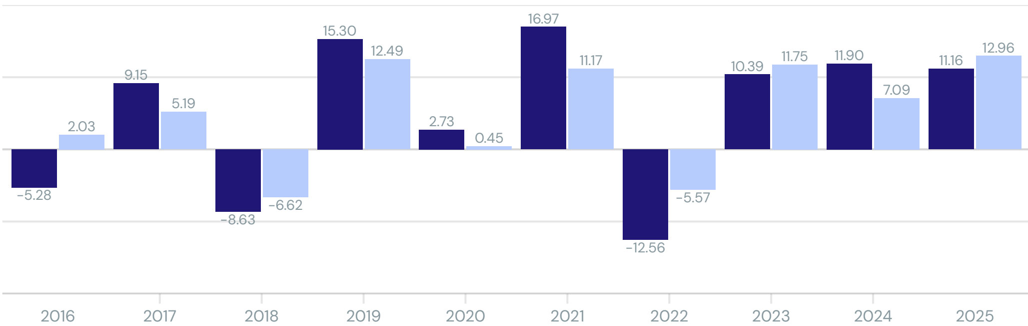
NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

Cumulative	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	1.29%	4.97%	7.08%	3.26%	8.50%	33.67%	42.91%	70.28%
Benchmark	1.76%	4.66%	8.04%	3.32%	10.15%	31.81%	45.21%	74.09%

Annualized	3 years	5 years	10 years
Fund	10.16%	7.39%	5.47%
Benchmark	9.64%	7.74%	5.70%

CALENDAR NET PERFORMANCES



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EVOLUTION OF PERFORMANCE OVER 5 YEARS

PERFORMANCE INDICATORS

Weekly frequency	1 year	3 years	5 years
Fund volatility	8.83%	8.23%	8.44%
Index volatility	7.43%	6.96%	7.59%
Tracking-Error	2.71%	2.64%	3.08%
Sharpe ratio	0.73	0.84	0.66

	Over 5 years
Max. run-up	45.05%
Max. Drawdown	-14.65%
Recovery	498 days (the 09/02/2024)

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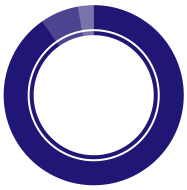
ASSET TYPE

In % of AUM



Equities	90.34%
Cash	6.84%
Equity funds	2.81%

COUNTRY

France	24.72%
Germany	22.80%
Netherlands	12.65%
Spain	12.16%
Italy	11.26%
United Kingdom	1.91%
Belgium	1.54%
Austria	1.22%
Ireland	1.21%
Switzerland	0.75%
Czech republic	0.13%

GICS SECTOR

Financials	26.06%
Industrials	24.83%
Information technology	13.79%
Utilities	6.34%
Healthcare	5.83%
Consumer discretionary	4.85%
Materials	3.64%
Communication services	3.51%
Consumer staples	1.49%

CURRENCY

In % of Equities

EUR	96.19%
GBP	2.98%
CHF	0.83%

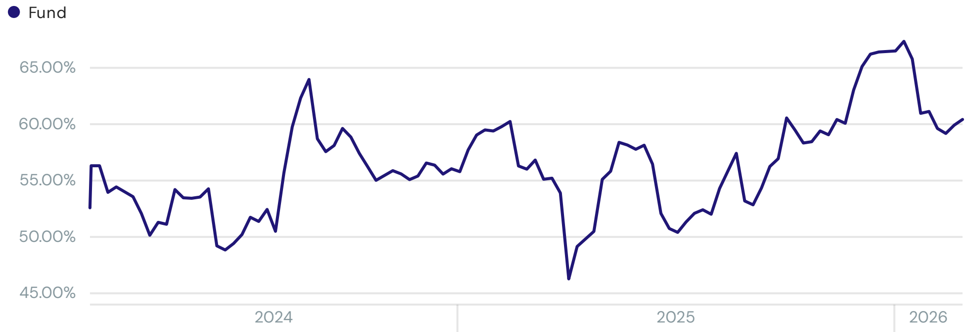
TOP PORTFOLIO HOLDINGS

Excluding cash

Name	Country	GICS Sector	Weight
Asml Holding Nv	Netherlands	Information technology	8.59%
Siemens Ag-reg	Germany	Industrials	4.52%
Safran Sa	France	Industrials	4.51%
Intesa Sanpaolo Spa	Italy	Financials	3.10%
Schneider Sa	France	Industrials	3.05%
Siemens Energy Ag	Germany	Industrials	3.04%
Iberdrola Sa	Spain	Utilities	3.00%
Allianz Se-reg	Germany	Financials	3.00%
Banco Santander Central Hisp	Spain	Financials	3.00%
Unicredit Spa	Italy	Financials	2.96%

Number of holdings: 70 **Top 10 holdings weight:** 38.77%

EQUITY EXPOSURE (60.42%)



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**Universe: Eurozone Equity Universe*

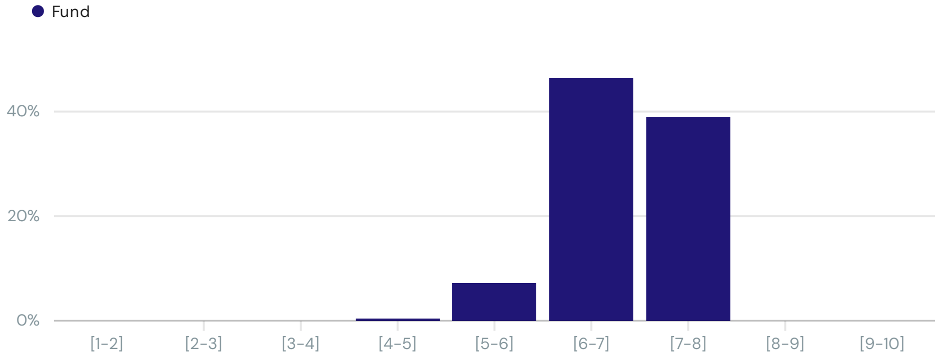
ESG SCORES

Min 1 / Max 10

	Fund	Universe*
ESG coverage	99.83%	98.84%
ESG score	6.79	5.66
E score	6.58	5.34
S score	6.72	5.63
G score	7.13	6.03

DISTRIBUTION OF ESG SCORES

Min 1 / Max 10



DEFINITIONS OF EXTRA-FINANCIAL TERMS

Crédit Mutuel Asset Management's proprietary ESG analysis model assesses the non-financial risks and opportunities of issuers in the portfolio through three main pillars of analysis: environmental, social, and governance. A rating is calculated based on these three components, which allows each issuer to be ranked in terms of ESG. The exercise of voting rights and dialogue or engagement with companies, particularly in the event of controversy, complete our responsible investment approach.

Environment: this pillar assesses companies' strategies for managing and reducing the environmental impact of their activities and across their entire value chain, covering in particular the company's environmental approach, climate trajectory, biodiversity policy, water and energy consumption, and waste management.

Social: this pillar analyzes human capital management strategies (covering employees as well as suppliers and subcontractors) and relations with customers and civil society. It assesses respect for human rights, health and safety policy, the resources allocated to skills development, job quality, and commercial and marketing practices.

Governance: this pillar covers both business ethics (lobbying practices, compliance with market rules on corruption, etc.) and corporate governance practices (composition and functioning of governance bodies, executive compensation, etc.).

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The tax treatment of holding, acquiring or disposing of shares or units in a fund depends on the tax status or treatment specific to each investor and may be subject to change. Potential investors are strongly encouraged to seek advice from their own tax advisor.
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3 categories of products:
1/ Automatically all funds are classified in Article 6, without sustainability objective.
2/ Article 8 applies for funds that promote ESG characteristics.
3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

For more information on sustainability issues, please visit the management company's website (www.creditmutuel-am.eu)

Manager: Current management team, subject to change with time.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

Tracking error: standard deviation of the fund's relative performance compared to its index. This concept makes it possible to check whether the variations of the fund are similar to the variations of its benchmark index. A tracking error of zero means that the fund has a constant relative performance compared to its index.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).