

Key Information Document

CM-AM CONVICTIONS FLEXIBLE EURO

OBJECTIVE

This document contains essential information about the Investment Product. It is not intended for marketing purposes. This information is provided to you as required by law and serves to help you understand the nature of this product and its risks, costs and potential gains and losses, and compare it with other products.

PRODUCT

CM-AM CONVICTIONS FLEXIBLE EURO

CREDIT MUTUEL ASSET MANAGEMENT – Crédit Mutuel Alliance Fédérale

RC share class ISIN code: FR0013384336

Sub-fund of: CM-AM SICAV

Originator's website: www.creditmutuel-am.eu

For more information, you may call (in France) 0 810 001 288 (cost is €0.06 per minute + the local call rate).

This Fund is authorised in France and is regulated by the *Autorité des Marchés Financiers* (AMF). The AMF is responsible for monitoring the information provided by CREDIT MUTUEL ASSET MANAGEMENT in this key information document. CREDIT MUTUEL ASSET MANAGEMENT is a portfolio management company approved in France under number GP 97-138 and regulated by the AMF.

Key information document production date: 15/05/2025

KEY FEATURES OF THIS PRODUCT

TYPE OF INVESTMENT PRODUCT

UCITS in the form of a French SICAV

This key investor information document describes a sub-fund of the CM- AM SICAV. The UCITS prospectus and periodic reports are drawn up for all CM-AM SICAV's sub-funds. The assets and liabilities of the various sub-funds are segregated. As a result, you will not be able to exchange your unit/shares in this sub-fund for units in another CM-AM SICAV sub-fund.

FUND DURATION

This Fund was created for a term of 99 years, which may be extended under the conditions set out in the articles of association.

OBJECTIVES

This Fund is actively managed on a discretionary basis. The fund's objective is to outperform its performance indicator, 50% compounded €STR + 50% EURO STOXX LARGE Net Return, net of fees, over the recommended investment period. This index is calculated at closing market prices in euros with dividends reinvested, with its interest component compounded at the €STR rate. The composition of the Fund's portfolio may differ significantly from that of its benchmark index.

In order to achieve its management objective, the Fund adopts a selective management style for direct holdings or holdings in UCIs, determined by means of a fundamental approach focusing on the securities of companies with potential for value creation over the long term.

The Fund is actively managed and invests mainly in equities or convertible securities denominated in euros (financial products that can be converted into equities), negotiable debt securities that can be converted into equities and warrants (financial contracts under which the Fund can buy equities at a later date and usually at a fixed price) issued by companies based in Europe.

The investment strategy consists of managing the Fund on a discretionary basis, investing in diversified French and foreign transferable securities. More specifically, it involves:

- picking stocks or shares based on the convictions of specialist teams of managers/analysts. To do this, the managers attach particular importance to the business model of the companies and their valuation,
- complementing this selection of stocks and shares by purchasing securities representative of the EUROSTOXX LARGE index, so that the Fund is always at least 75% invested in equities,
- actively managing the asset allocation of derivatives, split between equity markets and money market products.

Depending on its assessment of the outlook for the equity markets, the management team may decide to reduce exposure to the equity market by hedging the equity portfolio through sales of listed equity futures contracts. The Fund's exposure to the equity market will therefore vary between 0% and 100% of the Fund's net assets, with no possibility of leverage.

The investment strategy consists of actively managing the asset allocation, divided between equity markets and fixed income products. This is achieved by partially or fully hedging the equity portfolio through the sale of listed equity futures or by investing in fixed income products. This asset allocation is defined by the management team on the basis of an economic scenario, market valuations and portfolio risk control.

The Fund invests at least 75% of its assets in equities issued by companies whose registered office is located in a European Union country. PEA-eligible securities always account for at least 75% of net of the Fund's assets.

Environmental, social and governance (ESG) criteria are one component of management, but their weighting in the final decision is not defined upstream.

The Fund will observe the following net asset exposure limits:

From 0% to 100% of net assets may be invested in equities, with no restrictions as to geographic region, market capitalisation or economic sector. The Fund's may be exposed up to 100% to equities in the European Union.

From 0% to 100% of net assets may be invested in sovereign, public and private debt instruments, in the eurozone, irrespective of credit rating as determined by the asset management company or a credit-rating agency, or the lack of a credit rating, or directly or via mutual funds, or by hedging the equity portfolio through the sale of equity futures

From 0% to 100% exposure to currency risk.

The fund may also invest in: forward contracts, futures or options and securities with embedded derivatives, in order to hedge and/or gain exposure to equity, interest-rate, credit and currency risks, without leveraging the portfolio.

Allocation of distributable amounts: Distribution

Subscription / redemption: Subscription and redemption orders are processed every business day at 12 noon and are executed at that day's net asset value. The net asset value is calculated every business day at closing prices, except when the Paris Bourse is closed for trading, as per the Euronext SA calendar.

TARGET RETAIL INVESTORS

This Fund is intended for investors with a long-term investment horizon that is consistent with the Fund's recommended investment period. It is intended for investors with at least a basic knowledge of financial products and markets, and who are willing to accept the risk of capital loss. The Fund is not available to residents of the United States of America / US Persons. For more information you may refer to the glossary on Crédit Mutuel Asset Management's website.

The Fund's objective is capital growth. Prospective investors should contact their financial advisor for guidance as to whether the proposed investment solutions are compatible with their objectives, knowledge and experience of financial markets, assets and risk appetite. Their financial advisor may also inform them of potential risks.

PRACTICAL INFORMATION

Depository: BANQUE FEDERATIVE DU CREDIT MUTUEL

The Fund's prospectus and most recent annual and interim reports are sent free of charge within eight business days upon written request to CREDIT MUTUEL ASSET MANAGEMENT, 128 Bd Raspail – 75006 PARIS, and are also available at www.creditmutuel-am.eu.

The net asset value may be obtained from the asset management company.

For more information, please refer to the "Other relevant information" section of this document.

WHAT ARE THE RISKS AND POTENTIAL REWARDS?

RISK INDICATOR



This risk indicator assumes that you will hold this Fund for at least 5 years.

It enables you to assess this Fund's level of risk exposure and compare it to other funds. It reflects the probability that this Fund may suffer a loss due to adverse market movements or if we cannot make payments to you.

We have given this Fund a risk rating of 4 out of 7, which represents a medium level of risk exposure. This means that the level of the Fund's potential losses is considered to be medium and that if market conditions were to deteriorate this could adversely affect the Fund's net asset value.

The following risks may cause the net asset value to decrease: liquidity risk and the risk arising from various investment techniques such as the use of derivatives. For further information, you may refer to the fund's risk profile in the prospectus.

As this Fund does not secure your investment against market fluctuations, you may lose some or all of the capital you invest.

PERFORMANCE SCENARIOS

The figures shown above account for all the costs of the product itself, but not necessarily all the fees owed to your advisor or distributor.

These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

Your return from this product depends on the future performance of financial markets. Future market movements are random and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performances, as well as the average performance of the product calculated on a minimum of 10 years of data. Markets may behave quite differently in the future. The stressed scenario shows your hypothetical return under extreme market conditions.

Recommended holding period: 5 years Hypothetical investment amount: €10,000		If you leave after 1 year	If you leave after 5 years
Scenarios			
Minimum	There is no guaranteed minimum return. You could lose some or all of your investment.		
Stressed	Your hypothetical return net of costs	€6,120	€5,630
	Average annual return	-38.80%	-10.90%
Unfavourable	Your hypothetical return net of costs	€8,570	€8,730
	Average annual return	-14.30%	-2.70%
Moderate	Your hypothetical return net of costs	€9,910	€10,600
	Average annual return	-0.90%	1.20%
Favourable	Your hypothetical return net of costs	€12,150	€12,170
	Average annual return	21.50%	4.00%

This type of unfavourable scenario occurred for an investment between: 31/03/2015 and 31/03/2020.

This type of moderate scenario occurred for an investment between: 30/04/2014 and 30/04/2019.

This type of favourable scenario occurred for an investment between: 31/08/2016 and 31/08/2021.

WHAT HAPPENS IF CREDIT MUTUEL ASSET MANAGEMENT DEFAULTS ON PAYMENTS?

The product is constituted as a separate entity from CREDIT MUTUEL ASSET MANAGEMENT. If CREDIT MUTUEL ASSET MANAGEMENT defaults, the product assets it holds will not be affected. If the depository defaults, the risk of financial loss to the product is mitigated by the legal segregation of the depository's assets from those of the product.

HOW MUCH WILL THIS INVESTMENT COST ME?

Your financial advisor on this UCITS or its distributor may require that you pay additional costs. If this is the case, they will inform you of these costs and explain how they affect your investment.

COST OVER TIME

The tables below show the amounts taken from your investment to cover the various types of costs. These amounts depend on the amount you invest, how long you hold your investment and its performance. The amounts shown here are examples based on a hypothetical investment amount and different possible investment periods.

We have assumed the following:

- that in the first year you would get back the amount you invested (0% annual return), and that for the other holding periods the product will perform as shown in the moderate scenario.
- an investment of €10,000

Investment: €10,000	If you leave after 1 year	If you leave after 5 years
Total costs	€416	€1,425
Cost impact *	4.20%	2.70%

(*) This shows how much costs reduce your return each year over the holding period. For example, it shows that if you leave the fund at the end of the recommended holding period, you may expect an average annual return of 3.80% before costs are deducted and 1.10% after their deduction.

We may share costs with the person or entity who/which sells you this Fund to cover the cost of the services they provide you. The distributor will inform you of this amount.

These figures include the maximum distribution costs that the person who sells you the product may charge you (i.e. 2.00% of the amount invested / €200).

This person will inform you of the actual distribution costs.

COSTS BREAKDOWN

One-off entry and exit charges		If you leave after 1 year
Entry charges	A maximum of 2.00% of the amount you pay when you invest, not including distribution costs for your product. Whoever sells you the product will inform you of the actual costs.	up to €200
Exit charges	We charge no exit fee for this product.	€0
Recurring costs [deducted each year]		
Management fees and other administrative and operating expenses	1.55% of the value of your investment per annum. The percentage shown is based on the previous year's fees/expenses.	€152
Transaction costs	0.52% of the value of your investment per annum. This is an estimate of the costs we incur when we buy and sell the investments that underlie the product. The actual amount depends on the volume of securities we buy or sell.	€51
Ancillary costs charged under specified conditions		
Performance-related fees and profit-sharing fees	The calculation is applied on each net asset value calculation date as follows: 15% including tax on performance above the benchmark 50% compounded €STR + 50% EURO STOXX Large Net Return, 0.14% of the value of your investment per year. The actual amount will depend on how your investment performs. The above estimate of total costs includes the average over the past five years.	€14

HOW LONG DO I HAVE TO HOLD MY INVESTMENT AND CAN I WITHDRAW MY MONEY EARLY?

RECOMMENDED HOLDING PERIOD: more than 5 years

Although this Fund has no minimum holding period, there is a recommended investment horizon that is aligned with the fund's investment objectives. You may therefore redeem your shares before the end of the recommended holding period without having to pay a penalty fee. This may however adversely affect the fund's performance.

This product uses a redemption cap mechanism and/or a net asset value adjustment mechanism, the terms of which are set out in its prospectus.

HOW CAN I FILE A COMPLAINT?

Complaints may be mailed to CREDIT MUTUEL ASSET MANAGEMENT, Support Functions Department, 128 Bd Raspail - 75006 PARIS, or by email at the following address: amweb@creditmutuel.fr. For further information, please consult the complaints handling section at the following address www.creditmutuel-am.eu/fr/actualites-reglementaires/traitements-des-reclamations.html.

OTHER RELEVANT INFORMATION

Information on the Fund's past performance and past-performance scenario calculations may be found in the Fund's factsheet at www.creditmutuel-am.eu.

When the product is used as a vehicle for units of account of life insurance or capitalisation contracts under French law, additional information on the contract, such as contract costs, which are not included in the costs listed in this document, the contact point in the event of a claim and the procedure in the event of insurance company default, are set out in the key investor information document for this contract which your insurer or broker or other insurance intermediary is required to provide in accordance with their statutory obligations.

CREDIT MUTUEL ASSET MANAGEMENT may only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.