

La Française Rendement Global 2031 | D EUR



Registered in:

KEY FIGURES

NAV: 890.12€
Fund size: €197.62M

SYNTHETIC RISK INDICATOR



The synthetic risk indicator (SRI) corresponds to the fund's risk level it is included in the key investor information document (KIID) and may change over time. It is determined on a scale of 1 to 7 (1 corresponding to the lowest risk and 7 to the highest). The lowest risk level does not mean "risk-free."

INVESTMENT HORIZON

Maturing in 31/12/2031

CHARACTERISTICS

Legal form: Sub-fund of the French SICAV LA FRANCAISE
AMF Classification: Not classified
Inception date: 07/12/2017
Fund objective: OAT 0% 25/11/2031
Allocation of distributable amounts: Distribution
Currency: EUR
Valuation frequency: Daily
Clients: Institutionals
Major risks not taken into account by the indicator: credit risk, counterparty risk, Impact of techniques such as derivative investments

COMMERCIAL INFORMATION

ISIN code: FRO013298957
Bloomberg Ticker: LFR25ID FP Equity
Cut-off time: D before 11:00 am CET
Settlement: D+2 business days
Min. initial subscription: 500 000 EUR
Eligibility for PEA: No
Max. subscription fees: 3%
Max. redemption fees: 0%
Management fees and other administrative and operating expenses: 0.70%
Custodian: BNP Paribas SA
Administrator: BNP Paribas SA
Management company: Crédit Mutuel Asset Management
Portfolio Manager(s): Akram GHARBI, Aurore LE CROM, Paul TROUSSARD

Effective July 16, 2025: the La Française Rendement Global 2025 sub-fund will change its name to La Française Rendement Global 2031 to reflect a change in its management objective and investment strategy.

INVESTMENT STRATEGY

The sub-fund's objective is to achieve, over the recommended investment period from the sub-fund's launch date until the maturity date of 31 December 2031, a net return, after fees, that exceeds that of French government bonds due 2031 denominated in EUR (OAT 0% due 25 November 2031 - ISIN code FRO014002WK3). The potential profitability of the sub-fund comes from the value of the accrued coupons of the bonds in the portfolio and the variations in capital due to the fluctuation in interest rates and credit spreads. The management objective is based on market conditions at the time the fund is opened and is only valid in the event of subscription at that time. In the event of subsequent subscriptions, performance will depend on the prevailing market conditions at the time of such subscriptions. These conditions cannot be anticipated and could therefore lead to a different performance.

NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	Inception
Fund	-3.12%	-1.93%	-1.93%	1.99%	16.30%	8.52%	15.71%
Objective	-2.95%	-0.69%	-0.69%	0.68%	6.53%	-2.13%	0.47%
Annualized				3 years	5 years	Inception	
Fund				5.16%	1.65%	1.77%	
Objective				2.13%	-0.43%	0.06%	

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2026	Fund	0.86%	0.36%	-3.12%										-
	Objective	1.01%	1.31%	-2.95%										-
2025	Fund	0.71%	0.40%	-0.15%	0.33%	0.36%	0.30%	1.09%	0.33%	0.71%	0.33%	0.03%	0.46%	5.00%
	Objective	0.24%	0.21%	0.19%	0.31%	0.17%	0.15%	0.17%	-0.26%	0.23%	0.96%	0.14%	-0.49%	2.04%
2024	Fund	0.47%	0.49%	0.35%	-0.27%	0.70%	0.47%	0.97%	0.95%	0.70%	0.28%	0.52%	0.44%	6.22%
	Objective	0.01%	-0.51%	0.29%	-0.12%	0.28%	0.31%	0.66%	0.42%	0.51%	0.14%	0.43%	0.16%	2.62%
2023	Fund	3.37%	-0.44%	-0.49%	0.08%	0.05%	0.50%	0.72%	0.05%	0.29%	-0.33%	2.64%	2.21%	8.90%
	Objective	0.61%	-0.94%	1.22%	0.09%	0.28%	-0.61%	0.28%	0.40%	-0.21%	0.54%	0.69%	0.97%	3.35%
2022	Fund	-2.16%	-2.41%	-0.01%	-2.33%	-1.46%	-7.19%	3.17%	0.42%	-4.75%	0.36%	4.61%	0.72%	-11.03%
	Objective	-0.66%	-0.38%	-1.48%	-1.22%	-0.45%	-0.70%	1.60%	-2.34%	-1.64%	-0.02%	0.13%	-1.44%	-8.32%

EVOLUTION OF PERFORMANCE SINCE INCEPTION



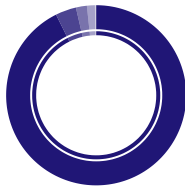
PERFORMANCE INDICATORS

	1 year	3 years	5 years	Since inception
Fund volatility	2.45%	2.32%	4.51%	Max. run-up: 54.55%
Sharpe ratio	0.14	0.89	-0.06	Max. Drawdown: -26.51%
				Recovery: 319 days (the 05/02/2021)

La Française Rendement Global 2031 | D EUR

ASSET TYPE

In % of AUM



Fixed rate bonds	92.64%
Money market funds	3.73%
Floating rate bonds	1.97%
Convertible bonds	1.42%
Cash	0.23%

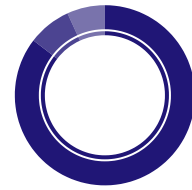
STRATEGY

In % of AUM

Credit HY Euro	50.15%
Perpetual subordinates	25.31%
Non-perpetual subordinates	8.66%
Credit HY US	4.11%
Credit HY others	3.88%
Credit IG Euro	1.71%
Convertible bonds	1.42%
Credit Emerging	0.79%

CURRENCY

Fixed income in %



EUR	85.41%
USD	7.77%
GBP	6.82%

COUNTRY

Fixed income in %

France	23.55%
USA	16.02%
Germany	12.96%
Italy	12.12%
United Kingdom	8.55%
Spain	4.74%
Luxemburg	3.69%
Ireland	3.26%
Denmark	2.42%
Netherlands	1.86%
Others	10.84%

RISK INDICATORS

Modified duration	3.96	Duration	4.38
Yield to maturity	6.14%	Number of holdings	90
Yield to worst	5.66%	Number of issuers	89
Average spread (vs Swap in bp)	324	Average issue rating	BB-
Currency Hedging cost	-0.24%	Average issuer rating	BB
Average coupon	5.77%	% of callable holdings	95.29%

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency; d) does not take into account any faults that may arise; e) gross instantaneous return excluding hedging costs. The currency hedging cost is an estimate of the cost of hedging over one year.

RATINGS

Fixed income in %

● Issue rating	● Issuer rating
AA	0.00%
A	1.48%
BBB	8.63%
BB	23.89%
B	58.90%
CCC	30.07%
NR	27.93%
	29.55%
	0.47%
	0.00%
	2.59%
	2.57%

MATURITY AT CALL

Fixed income in %

2026	1.05%
2027	3.02%
2028	2.83%
2029	24.44%
2030	30.91%
2031	36.35%
2032	1.40%

SECTORS

Fixed income in %

Financials	23.00%
Consumer, Non-cyclical	21.67%
Consumer, Cyclical	16.95%
Communications	16.28%
Industrials	8.45%
Utilities	6.93%
Commodities	3.68%
Technology	2.04%
Diversified	0.99%

PRINCIPAL ISSUERS

Excluding cash

Name	Country	Sectors	Issuer rating	Weight
COMMERZBANK AG	Germany	Financials	A+	1.77%
Fibercop Spa	Italy	Communications	BB+	1.76%
Altearea SCA	France	Financials	BBB-	1.71%
Telefonica Europe BV	Spain	Communications	BBB-	1.69%
Teva Pharmaceutical Fin II BV	Israel	Consumer, Non-cyclical	BB+	1.67%
EDP S.A.	Portugal	Utilities	BBB	1.65%
Enel	Italy	Utilities	BBB+	1.62%
EDF	France	Utilities	BBB+	1.61%
JYSKE BANK A/S	Denmark	Financials	A+	1.61%
Unipolsai Assicurazioni Spa	Italy	Financials	BBB	1.59%

Number of issuers: 89

Top 10 issuers weight: 16.68%

La Française Rendement Global 2031 I D EUR

DISCLAIMER

Disclaimer: Simplified and non-contractual document.

Document for the use of both non-professional and professional investors – Please read the disclaimer on the last page – Non contractual document. Before subscribing please refer to the fund prospectus available on the internet : www.creditmutuel-am.eu. Data : Crédit Mutuel Asset Management, Bloomberg

The information contained in this document (themes, investment process, portfolio holdings, etc.) is valid on the date indicated but is subject to change. No reference to a ranking rating or award constitutes a guarantee of future results and is not constant over time.

The information contained in this document does not constitute an offer or solicitation to invest, nor does it constitute investment advice, a recommendation on specific investments or legal advice. The figures are not contractually binding and are subject to change.

Information on the fund, including performance calculations and other data, is provided by the management company at the date of the document. These performances do not take into account fees and expenses relating to the issue and redemption of units or taxes. The value of investments and the income derived from them may go down as well as up and the investor may not get back the full amount originally invested. Changes in exchange rates may also affect the value of the investment. For this reason, and given the initial charges usually levied, an investment is not generally suitable as a short-term investment. Fees and expenses have an adverse effect on the fund's performance.

Past performance is no guarantee of future performance and is not constant over time. Investing in a UCI can be risky, the investor may not get back the money invested. If you wish to invest, a financial adviser will be able to help you assess the investment solutions that match your objectives, your knowledge and experience of the financial markets, your assets and your sensitivity to risk, and will also explain the potential risks.

The tax treatment of holding, acquiring or disposing of shares or units in a fund depends on the tax status or treatment specific to each investor and may be subject to change. Potential investors are strongly encouraged to seek advice from their own tax advisor.

Although every care has been taken in the preparation of this document, we make no representation or warranty of any kind, express or implied (including to third parties) as to the accuracy, reliability or completeness of the information contained herein. Any reliance placed on the information contained on this page shall be at the sole discretion of the recipient. This content does not provide sufficient information to support an investment decision.

The Key Information Document (KID), the management processes and the prospectus are available on the management company's website (www.creditmutuel-am.eu). The KID must be provided to the subscriber prior to each subscription.

Distribution of this document may be limited in certain countries. The UCI may not be marketed in all countries and the offer and sale of the UCI to certain types of investors may be restricted by the local regulatory authority

This UCI may not be offered, sold, marketed or transferred in the United States (including its territories and possessions), nor may it directly or indirectly benefit a US natural or legal person, US citizens or a US Person.

This document may not be reproduced or used without the express authorisation of the management company. The names, logos or slogans identifying the management company's products or services are the exclusive property of the management company and may not be used in any way whatsoever without the prior written consent of the management company.

Morningstar and/or Lipper ratings are subject to copyright. All rights reserved. The information presented: (1) is the property of Morningstar and/or Lipper and/or their information providers (2) may not be reproduced or redistributed (3) is presented without any guarantee of accuracy, completeness or timeliness. Neither Morningstar and/or Lipper nor its content providers shall be liable for any damages or losses arising from any use of this information.

Important information for investors in Germany

Information Agent and Paying Agent: BNP PARIBAS Securities Services S.A. – Frankfurt am Main branch, Europa-Allee 12, 60327 Frankfurt am Main

Important information for investors in Spain

Local representative: Allfunds Bank SA Calle Estafeta 6 – Complejo Plaza de la Fuente, Edificio 3, La Moraleja, Spain

Important information for investors in Italy

Local distributor: BNP PARIBAS Securities Services, Via Ansperto no. 5 20123 Milan, Italy

Important Information for investors in the United Kingdom

Information Agent and Paying Agent: BNP Paribas Securities Services London, 5 Moorgate, London EC2R 6PA United Kingdom

Important information for investors in Switzerland

Local Representative: ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and Local Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O.Box, CH-8024 Zurich.

Important information for investors in Singapore

The fund is not authorised under Section 286 of the Securities and Futures Act (Cap. 289) ("SFA") or recognised under Section 287 of the SFA, and the Fund is not permitted to be offered to the public. This material and any other document issued in connection with the offering or sale of Units is not a prospectus as defined in the SFA and will not be filed or registered as a prospectus with the Monetary Authority of Singapore. Legal liability under the SFA for the content of prospectuses does not apply. No offer or invitation to subscribe or purchase units may be made, nor may any document or other material (including but not limited to, such material) relating to the Fund may be disseminated or distributed – directly or indirectly – to any person in Singapore other than an institutional investor (as defined in Section 4A of the SFA) in accordance with Section 304 of the SFA. When an offer is made to institutional investors in accordance with Article 304 of the SFA, certain restrictions may apply to the shares acquired under such an offer.

SFDR Classification : The Sustainable Finance Disclosure Regulation aims to direct capital flows towards more responsible investments, to ensure transparency, consistency and quality of information for investors and thus to allow a comparison of the different investment vehicles. It applies to all financial market players but also to products.

3 categories of products:

1/ Automatically all funds are classified in Article 6, without sustainability objective.

2/ Article 8 applies for funds that promote ESG characteristics.

3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

For more information on sustainability issues, please visit the management company's website (www.creditmutuel-am.eu)

Manager: Current management team, subject to change with time.

The ratings presented in this document may include ratings assigned by external rating agencies as well as internal ratings established by the management company based on its own credit risk analysis methodology.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Modified duration: makes it possible to measure the percentage change, upward or downward, of the price of a bond or of the net asset value of a bond UCITS, induced by a 1% fluctuation of market interest rates.

Average spread: weighted average of the bond spread in the portfolio. For a bond, it represents the difference between the actuarial rate of return and that of a risk-free loan of identical duration. If the creditworthiness of the issuer is perceived to be good, the spread is naturally lower. Calculated on the bond portfolio.

