

Key Investor Information Document

CM-AM GLOBAL INNOVATION

OBJECTIVE

This document contains essential information about this investment product. This is not promotional material. This information is required by law to help you understand what this product is along with the potential risks, costs, gains and losses that are associated with it, and to help you compare it to other products.

PRODUCT

CM-AM GLOBAL INNOVATION

CREDIT MUTUEL ASSET MANAGEMENT – Crédit Mutuel Alliance Fédérale

ISIN code S share: FR0013298346

Sub-fund of: CM-AM SICAV

Initiator's website: www.creditmutuel-am.eu

Call 0 810 001 288 for more information (premium rate number €0.06/min + price of a local call)

This UCITS is authorised in France and regulated by the French Financial Markets Authority (AMF). The AMF is responsible for monitoring CREDIT MUTUEL ASSET MANAGEMENT with regard to this key information document. CREDIT MUTUEL ASSET MANAGEMENT is a portfolio management company authorised in France under no. GP 97-138 and regulated by the AMF.

Effective date of the key information document: 31/12/2024

WHAT IS THIS PRODUCT?

TYPE OF INVESTMENT PRODUCT

UCITS in the form of an open-ended investment company with variable capital (SICAV)

This key information document describes a sub-fund of CM-AM SICAV. The prospectus of the UCITS and the periodic reports are prepared for all the sub-funds of CM-AM SICAV. The assets and liabilities of the various sub-funds are segregated. Therefore, you will not be able to exchange the units/shares that you hold in this sub-fund for the shares of another sub-fund of CM-AM SICAV.

DURATION OF THE UCI

This UCI was created for a period of 99 years, which may be extended under the conditions provided for in the articles of association.

OBJECTIVES

This UCITS is managed actively on a discretionary basis. Its management objective is to offer performance linked to changes in international equities, which, according to the management company's analysis, benefit from economic developments (digitisation, robotisation). This form of management strategy, for which the manager has a margin of discretion in asset allocation, does not require a benchmark index. However, the UCITS's performance may be compared with that of a benchmark for comparison and subsequent assessment, such as the MSCI AC World Index.

Asset allocation and performance may differ from the composition of the benchmark.

The index is used at closing price and expressed in euros, with dividends reinvested.

Innovation is defined as the introduction of something new into the system.

The criteria used to analyse the company's level of innovation are both qualitative (technological, human and organisational resources deployed to promote innovation within the company) and quantitative (research & development, contribution of new products to growth, investments, etc.). Innovation must strengthen the growth prospects and profitability of the selected company.

In order to achieve the management objective, the UCITS implements active and rigorous stock picking within the universe of international securities, including emerging countries. The selection process for innovative stocks is based on fundamental and financial analysis (growth, profitability, valuation).

Securities are selected within a reduced universe of securities characterised by:

- companies from the high-tech sectors that disseminate technological innovation to companies,
- traditional companies in many sectors (industry, health, finance, services, consumption, energy, real estate, communication, materials, business services) that significantly integrate innovation into their production processes,
- companies that differentiate themselves in their market by providing previously non-existent products or services. These companies are reinventing, de-intermediating traditional industries.

Within these categories, management selects companies whose innovation efforts strengthen their potential to create value for shareholders.

The manager will invest in equities, debt securities and money market instruments, directly or via units or shares of UCIs.

Environmental, social and governance (ESG) criteria represent one element of the management, but their weight in the final decision is not defined upstream.

The UCITS undertakes to comply with the following net asset exposure ranges:

Between 80% and 120% on the equity markets, in all geographical areas, all market capitalisations and all sectors. The UCITS, in particular, may be exposed to equities with a capitalisation of less than €150 million (maximum 20%) and emerging market equities (maximum 30%).

Between 0% and 10% in sovereign, public and private fixed income instruments from all geographical regions (including emerging countries) rated

Investment Grade on acquisition according to the analysis of the management company or that of a rating agency.

Up to 100% of net assets at foreign exchange risk.

It may also invest in:

- financial futures or options and securities with embedded derivatives, used for hedging and/or exposure to equity, interest rate, credit and currency risks, which may result in an overall overexposure of up to 20% of net assets;

Allocation of distributable amounts: Capitalisation

Subscription/redemption conditions: Subscription and redemption orders are centralised every business day at 12.00 and executed on the basis of the net asset value of the following day. The net asset value is calculated each business day on the basis of closing prices, with the exception of days on which the Paris stock exchange is closed (Euronext SA calendar).

TARGETED RETAIL INVESTORS

This UCITS is intended for investors seeking a long-term investment period consistent with that of the UCI. It is intended for investors with at least basic knowledge of financial products and markets, who accept a risk of capital loss. The UCI is not open to residents of the United States of America/US Person. For more information, please refer to the glossary available on the Crédit Mutuel Asset Management website.

The objective of this UCITS is capital growth. People who wish to invest should contact their financial advisor who will help assess investment solutions in line with their objectives, knowledge and experience of financial markets, assets and risk sensitivity. The advisor will also present the potential risks.

USEFUL INFORMATION

Name of custodian: BANQUE FEDERATIVE DU CREDIT MUTUEL

The Fund's prospectus and the latest annual and interim reports will be sent free of charge within eight business days upon written request to CREDIT MUTUEL ASSET MANAGEMENT, 128 Bd Raspail – 75006 PARIS, and are available on the website www.creditmutuel-am.eu.

The net asset value is available from the management company.

For more information, please refer to the "Other relevant information" section of the document.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes that you keep this UCITS for a period of more than eight years.

The synthetic risk indicator makes it possible to assess the level of risk of this UCITS compared to others. It indicates the likelihood of this UCITS incurring losses in the event of market developments or our inability to pay you.

We have classified this UCITS in risk class 5 out of 7, which is a medium to high risk class. In other words, the potential losses linked to the future performance of this UCITS are at a medium to high level and, if the situation were to deteriorate on the markets, it is possible that the net asset value of the UCITS would be affected.

The following risks may cause the net asset value to fall: counterparty risk, risk arising from techniques such as derivatives: For more information, please refer to the risk profile in the prospectus.

This UCITS is not protected from market fluctuations, and you may therefore lose all or part of your investment.

PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself, but not necessarily all the fees payable to your advisor or distributor.

These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you get out of this product depends on future market performance. The future development of the market cannot be accurately predicted.

The adverse, intermediate and favourable scenarios presented represent examples using the best and worst performances, as well as the average performance of the product, calculated over a minimum of 10 years of data. Markets could perform very differently in the future. The stress scenario shows the potential returns you may obtain in extreme market situations.

Recommended investment period: 8 years Investment example: €10,000		If you exit after 1 year	If you exit after 8 years
Scenarios			
Minimum	There is no guaranteed minimum return. You may lose all or part of your investment.		
Tensions	What you could get after costs are deducted	€1,940	€870
	Average annual return	-80.60%	-26.30%
Adverse	What you could get after costs are deducted	€6,690	€7,300
	Average annual return	-33.10%	-3.90%
Intermediate	What you could get after costs are deducted	€10,840	€22,090
	Average annual return	8.40%	10.40%
Favourable	What you could get after costs are deducted	€14,180	€29,280
	Average annual return	41.80%	14.40%

This type of adverse scenario has occurred for an investment between: 10/2021 and 04/2023.

This type of intermediate scenario has occurred for an investment between: 08/2010 and 08/2018.

This type of favourable scenario has occurred for an investment between: 08/2013 and 08/2021.

WHAT HAPPENS IF CREDIT MUTUEL ASSET MANAGEMENT IS UNABLE TO MAKE THE PAYMENTS?

The product is constituted as a separate entity from CREDIT MUTUEL ASSET MANAGEMENT. In the event of a defaulting on the part of CREDIT MUTUEL ASSET MANAGEMENT, the assets of the product held by the custodian will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated by the legal separation of the depositary's assets from those of the product.

WHAT WILL THIS INVESTMENT COST ME?

You may be asked to pay additional costs by the person selling or advising you about this UCITS. If so, this person will inform you about these costs and show you the impact of all costs on your investment.

COSTS OVER TIME

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest, how long you hold the product and how well the product performed. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have made the following assumptions:

- that during the first year you would get back the amount you invested (annual return of 0%) and for the other holding periods, the product evolves as indicated in the intermediate scenario.
- €10,000 is invested.

Investment: €10,000	If you exit after 1 year	If you exit after 8 years
Total costs	€344	€3,010
Cost impact*	3.50%	1.90%

(*) It shows how costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 12.70% before costs and 10.70% after costs.

We may share the costs with the person who sells you this UCITS in order to cover the services they provide to you. This person will inform you of the amount.

These figures include the maximum distribution costs that the person selling the product can charge you (2.00% of the amount invested/€200). This person will inform you of the actual distribution costs.

COST COMPOSITION

One-off entry or exit costs		If you exit after 1 year
Entry cost	Maximum 2.00% of the amount you pay at the time of entry into the investment, not including the distribution costs for your product. The person selling you the product will be able to tell you the actual costs.	up to €200
Exit cost	We do not charge an exit fee for this product.	€0
Recurrent costs [collected annually].		
Management fees and other administrative and operating expenses	1.20% of the value of your investment per year. The percentage shown is based on the previous year's fees.	€118
Transaction costs	0.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on how much we buy and sell.	€8
Incidental costs collected under certain conditions		
Performance fees and incentive fees	The calculation applies on each net asset value calculation date as follows: 15% including tax of the positive outperformance above the MSCI AC WORD INDEX index dividends reinvested, 0.19% of the value of your investment per year. The actual amount varies depending on the performance of your investment. The estimate of total costs provided above includes the average over the last five years.	€19

HOW LONG SHOULD I KEEP MY INVESTMENT AND CAN I WITHDRAW MONEY EARLY?

RECOMMENDED HOLDING PERIOD: at least eight years

There is no minimum holding period for this UCITS, but a recommended holding period that has been calculated in line with the fund's investment objectives. You will therefore be able to request redemption of your units before the end of the recommended holding period without having to pay any compensation. However, the fund's performance may be impacted.

This product uses a redemption cap mechanism and/or an adjusted net asset value mechanism, the provisions of which are set out in its prospectus.

HOW CAN I MAKE A COMPLAINT?

For any complaint concerning this financial product, a letter may be sent by post to CREDIT MUTUEL ASSET MANAGEMENT, Support Functions Department, 128 Bd Raspail – 75006 PARIS, or by email to the following address: amweb@creditmutuel.fr. For more information, please consult the complaints handling section at the following address: www.creditmutuel-am.eu/fr/actualites-reglementaires/traitements-des-reclamations.html.

OTHER RELEVANT INFORMATION

Information on the Fund's past performance as well as calculations of past performance scenarios are available from the Fund's summary sheet on the website www.creditmutuel-am.eu.

Where this product is used as a unit-linked carrier of a life insurance or capitalisation contract, additional information on this contract, such as the costs of the contract, which are not included in the costs set out in this document, the contact in the event of a claim and what happens in the event of the insurance company's default, is set out in the Key Investor Information Document for this contract which must be provided by your insurer or broker or other insurance intermediary in accordance with their legal obligations.

CREDIT MUTUEL ASSET MANAGEMENT may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the UCI prospectus.