La Française Rendement Global 2031 I

Registered in: FR DE AE CH IT ES

KEY FIGURES

NAV : 1,171.89€
Fund size : €206.13M

SYNTHETIC RISK INDICATOR

1 2 **3** 4 5 6 7

Lowest risk — Highest risk

The synthetic risk indicator (SRI) corresponds to the fund's risk level; it is included in the key investor information document (KIID) and may change over time. It is determined on a scale of 1 to 7 (1 corresponding to the lowest risk and 7 to the highest). The lowest risk level does not mean "risk-free."

INVESTMENT HORIZON

Maturing in 31/12/2031

CHARACTERISTICS

Legal form : Sub-fund of the French SICAV LA FRANCAISE
AMF Classification : Not classified
Inception date : 30/08/2017
Fund objective : OAT 0% 25/11/2031
Allocation of distributable amounts : Capitalization
Currency : EUR
Valuation frequency : Daily
Clients : Institutionals
Major risks not taken into account by the indicator : credit risk, counterparty risk, Impact of techniques such as derivative investments

COMMERCIAL INFORMATION

ISIN code : FR0013258654
Bloomberg Ticker : LFG25IE FP Equity
Cut-off time : D before 11:00 am CET
Settlement : D+2 business days
Min. initial subscription : 500 000 EUR
Eligibility for PEA : No
Max. subscription fees : 3%
Max. redemption fees : 0%
Maximum management fees : 0,59% max, incl. Tax
Management fees and other administrative and operating expenses : 0.72%
Custodian : BNP Paribas SA
Administrator : BNP Paribas SA
Management company : Crédit Mutuel Asset Management
Portfolio Manager(s) : Akram GHARBI, Aurore LE CROM, Paul TROUSSARD, Andreea JUSSELIN

Effective July 16, 2025: the La Française Rendement Global 2025 sub-fund will change its name to La Française Rendement Global 2031 to reflect a change in its management objective and investment strategy.

INVESTMENT STRATEGY

The sub-fund's objective is to achieve, over the recommended investment period from the sub-fund's launch date until the maturity date of 31 December 2031, a net return, after fees, that exceeds that of French government bonds due 2031 denominated in EUR (OAT 0% due 25 November 2031 - ISIN code FR0014002WK3). The potential profitability of the sub-fund comes from the value of the accrued coupons of the bonds in the portfolio and the variations in capital due to the fluctuation in interest rates and credit spreads. The management objective is based on market conditions at the time the fund is opened and is only valid in the event of subscription at that time. In the event of subsequent subscriptions, performance will depend on the prevailing market conditions at the time of such subscriptions. These conditions cannot be anticipated and could therefore lead to a different performance.

NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

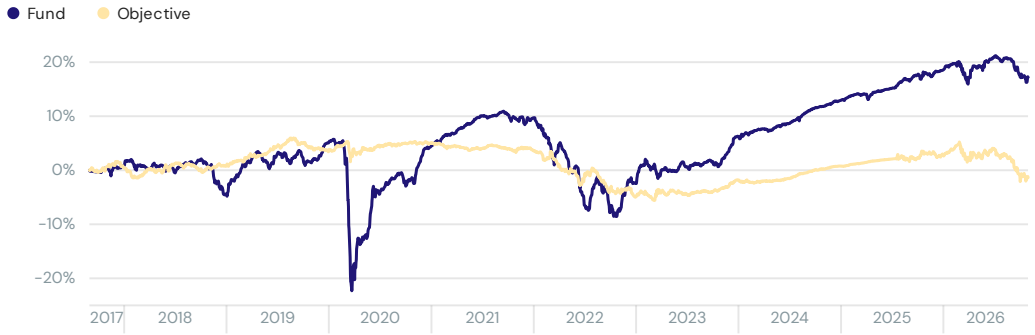
Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	Inception
Fund	-0.52%	-2.53%	-1.15%	-0.67%	15.65%	6.97%	17.19%
Objective	-0.49%	-3.79%	-4.08%	-4.42%	2.12%	-4.48%	-1.36%

Annualized	3 years	5 years	Inception
Fund	4.97%	1.36%	1.74%
Objective	0.70%	-0.91%	-0.15%

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2026	Fund	0.86%	0.37%	-3.12%	2.25%	1.07%	0.67%	-0.60%	0.27%	-2.28%	-0.52%			-
	Objective	1.01%	1.31%	-2.95%	0.54%	1.03%	0.25%	-1.43%	-0.50%	-2.82%	-0.49%			-
2025	Fund	0.71%	0.41%	-0.16%	0.33%	0.36%	0.30%	1.09%	0.33%	0.71%	0.33%	0.03%	0.46%	5.00%
	Objective	0.24%	0.21%	0.19%	0.31%	0.17%	0.15%	0.17%	-0.26%	0.23%	0.96%	0.14%	-0.49%	2.04%
2024	Fund	0.47%	0.49%	0.34%	-0.27%	0.70%	0.47%	0.97%	0.95%	0.70%	0.28%	0.52%	0.44%	6.22%
	Objective	0.01%	-0.51%	0.29%	-0.12%	0.28%	0.31%	0.66%	0.42%	0.51%	0.14%	0.43%	0.16%	2.62%
2023	Fund	3.37%	-0.44%	-0.49%	0.08%	0.05%	0.50%	0.72%	0.05%	0.29%	-0.33%	2.64%	2.21%	8.90%
	Objective	0.61%	-0.94%	1.22%	0.09%	0.28%	-0.61%	0.28%	0.40%	-0.21%	0.54%	0.69%	0.97%	3.35%
2022	Fund	-2.16%	-2.41%	-0.01%	-2.33%	-1.46%	-7.19%	3.17%	0.41%	-4.75%	0.35%	4.61%	0.72%	-11.03%
	Objective	-0.66%	-0.38%	-1.48%	-1.22%	-0.45%	-0.70%	1.60%	-2.34%	-1.64%	-0.02%	0.13%	-1.44%	-8.32%

EVOLUTION OF PERFORMANCE SINCE INCEPTION



PERFORMANCE INDICATORS

	1 year	3 years	5 years
Fund volatility	3.45%	2.49%	4.64%
Sharpe ratio	-0.80	0.77	-0.18

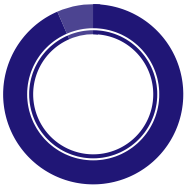
	Since inception
Max. run-up	56.00%
Max. Drawdown	-26.51%
Recovery	319 days (the 05/02/2021)

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ASSET TYPE

In % of AUM



Fixed rate bonds	93.48%
Money market funds	7.77%
Cash	-1.25%

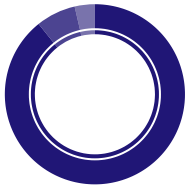
STRATEGY

In % of AUM

Credit HY Euro	47.97%
Perpetual subordinates	27.74%
Non-perpetual subordinates	7.16%
Credit IG Euro	4.94%
Credit IG US	1.96%
Credit HY US	1.61%
Credit HY others	1.40%
Credit Emerging	0.69%

CURRENCY

Fixed income in %



EUR	89.25%
USD	7.13%
GBP	3.62%

COUNTRY

Fixed income in %

France	24.30%
USA	17.42%
Germany	13.05%
Italy	12.44%
United Kingdom	8.12%
Spain	4.61%
Belgium	2.80%
Switzerland	2.46%
Netherlands	2.16%
Ireland	1.86%
Others	10.79%

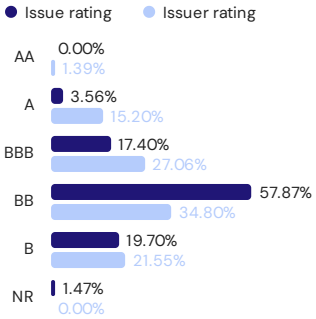
RISK INDICATORS

Modified duration	3.82	Duration	4.29
Yield to maturity	6.21%	Number of holdings	92
Yield to worst	5.87%	Number of issuers	92
Average spread (vs Swap in bp)	281	Average issue rating	BB-
Currency Hedging cost	-0.16%	Average issuer rating	BB
Average coupon	5.70%	% of callable holdings	93.48%

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency; d) does not take into account any faults that may arise; e) gross instantaneous return excluding hedging costs. The currency hedging cost is an estimate of the cost of hedging over one year.

RATINGS

Fixed income in %



EARLY MATURITY AS ANTICIPATED BY THE MARKET

Fixed income in %

2029	1.15%
2030	15.97%
2031	56.20%
2032	18.99%
2033	7.69%

SECTORS

Fixed income in %

Financials	24.26%
Consumer, Cyclical	21.38%
Consumer, Non-cyclical	17.81%
Communications	16.44%
Utilities	8.30%
Industrials	6.72%
Commodities	2.27%
Technology	1.96%
Diversified	0.86%

PRINCIPAL ISSUERS

Excluding cash

Name	Country	Sectors	Issuer rating	Weight
Paramount Skydance Corp	USA	Communications	BB-	1.96%
IQVIA Inc	USA	Consumer, Non-cyclical	BB+	1.72%
Fibercop Spa	Italy	Communications	BB+	1.58%
Telefonica Europe BV	Spain	Communications	BBB-	1.58%
EDP S.A.	Portugal	Utilities	BBB	1.56%
teva pharmaceutical finance netherlands ii bv	Israel	Consumer, Non-cyclical	BBB-	1.53%
COMMERZBANK AG	Germany	Financials	A	1.53%
Altarea SCA	France	Financials	BBB-	1.52%
Schaeffler AG	Germany	Consumer, Cyclical	BB+	1.48%
EDF	France	Utilities	BBB+	1.44%

Number of issuers: 92 **Top 10 issuers weight:** 15.89%

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For more information on sustainability issues, please visit the management company's website (www.creditmutuel-am.eu)

Manager: Current management team, subject to change with time.

The ratings presented in this document may include ratings assigned by external rating agencies as well as internal ratings established by the management company based on its own credit risk analysis methodology.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Modified duration: makes it possible to measure the percentage change, upward or downward, of the price of a bond or of the net asset value of a bond UCITS, induced by a 1% fluctuation of market interest rates.

Average spread: weighted average of the bond spread in the portfolio. For a bond, it represents the difference between the actuarial rate of return and that of a risk-free loan of identical duration. If the creditworthiness of the issuer is perceived to be good, the spread is naturally lower. Calculated on the bond portfolio.