



ATTESTATION DU COMMISSAIRE AUX COMPTES
Composition de l'actif au 31 mars 2025

LA FRANCAISE SUB DEBT
OPCVM CONSTITUE SOUS FORME DE FONDS COMMUN DE PLACEMENT
Régi par le Code monétaire et financier

Société de gestion
CREDIT MUTUEL ASSET MANAGEMENT
4, rue Gaillon
75002 PARIS

En notre qualité de commissaire aux comptes de l'OPCVM constitué sous forme de fonds commun de placement LA FRANCAISE SUB DEBT, et en application des dispositions de l'article L.214-17 du Code monétaire et financier et de l'article 411-125 du Règlement général de l'Autorité des marchés financiers relatives au contrôle de la composition de l'actif, nous avons établi la présente attestation sur les informations figurant dans la composition de l'actif au 31 mars 2025 ci-jointe.

Ces informations ont été établies sous la responsabilité de la société de gestion. Il nous appartient de nous prononcer sur la cohérence des informations contenues dans la composition de l'actif avec la connaissance que nous avons de l'OPCVM constitué sous forme de fonds commun de placement acquise dans le cadre de notre mission de certification des comptes annuels.

Nous avons mis en œuvre les diligences que nous avons estimé nécessaires au regard de la doctrine professionnelle de la Compagnie nationale des commissaires aux comptes relative à cette mission. Ces diligences, qui ne constituent ni un audit ni un examen limité, ont consisté essentiellement à réaliser des procédures analytiques et des entretiens avec les personnes qui produisent et contrôlent les informations données.

Sur la base de nos travaux, nous n'avons pas d'observation à formuler sur la cohérence des informations figurant dans le document joint avec la connaissance que nous avons de l'OPCVM constitué sous forme de fonds commun de placement acquise dans le cadre de notre mission de certification des comptes annuels.

Neuilly sur Seine, date de la signature électronique

Document authentifié par signature électronique

Le commissaire aux comptes
PricewaterhouseCoopers Audit
Frédéric SELLAM

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Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Fonds: LA FRANCAISE SUB DEBT (PFP029) EUR**Date de VL: 31/03/2025**

Classe (VL)	Code ISIN Part	Actif Net Part en Dev. de Réf.	Nb. Parts	Disponibilités	VL (dev part) 3/31/25	VL préc. (dev part) 3/28/25	Var. VL (%)	Statut
A cap Hedge	FR0013289055	1,114,797.380000	8,819.2610000000	10,250,572.79	136.540000	136.75	-0.15	VAL
C cap	FR0010674978	431,991,893.550000	174,694.1935300000	10,250,572.79	2,472.840000	2,477.08	-0.17	VAL
D dis	FR0010969311	11,515,131.560000	10,567.4472400000	10,250,572.79	1,089.670000	1,091.55	-0.17	VAL
F cap	FR0013321916	54,643,835.610000	47,241.0000000000	10,250,572.79	1,156.700000	1,158.69	-0.17	VAL
I cap Hedge	FR0013017985	544,407.110000	445.0004800000	10,250,572.79	1,169.250000	1,171.47	-0.19	VAL
R cap	FR0011766401	19,424,253.190000	139,087.6647700000	10,250,572.79	139.650000	139.9	-0.18	VAL
S cap	FR0013289071	106,401,809.490000	90,983.1520000000	10,250,572.79	1,169.460000	1,171.47	-0.17	VAL
Terme cap	FR0013289063	41,423,750.940000	353,287.6463600000	10,250,572.79	117.250000	117.45	-0.17	VAL
X cap	FR0013397759	21,031,081.470000	175,553.5505900000	10,250,572.79	119.790000	120	-0.17	VAL

Code valeur	Lib. court valeur	Libellé type instrument	Quantité	Dev cot	S/C	PRU (dev cot)	Cours	Dt cours	Orig	PRT (dev réf)	VBT (dev réf)	CCT (dev réf)	PMVT (dev réf)	Actif net
5110300	Cash BP2S BNP PARIBAS SA	Disponibilités	70.0000000000	CHF							73.24			0.0000
	Total devise :			CHF							73.24			0.0000
3510000	Appels de marge	Disponibilités	1,415,570.0000000000	EUR							1,415,570.00			0.2057
4030000	Rachats a regler	Disponibilités	-34,533.1700000000								-34,533.17			-0.0050
4030510	Frais de recherche a regler	Disponibilités	-5,135.4700000000								-5,135.47			-0.0007
4030520	Prov remuneration collateral	Disponibilités	110,762.6800000000								110,762.68			0.0161
4030560	Prov couts operat pensions	Disponibilités	-2,527.6500000000								-2,527.65			-0.0004
	Prov couts operat prets SDG	Disponibilités	14,293.9700000000								14,293.97			0.0021
4030590	Prov frais RTO	Disponibilités	-13,445.6000000000								-13,445.60			-0.0020
4061070	Ctie du cash recu en garantie	Disponibilités	-310,000.0000000000								-310,000.00			-0.0451
4130400	Cpon et indem. det /contrats	Disponibilités	5,437.5000000000								5,437.50			0.0008
4140000	Souscriptions a recevoir	Disponibilités	65,477.8100000000								65,477.81			0.0095
4161004	Ctie cash donne en garantie	Disponibilités	1,300,467.8000000000								1,300,467.80			0.1890
	Taxes en attente recuperation	Disponibilités	37,335.0000000000								37,335.00			0.0054
4620200	Prov remuneration prets	Disponibilités	59.2600000000								59.26			0.0000
	Frais et commissions a payer	Disponibilités	-51,300.4500000000								-51,300.45			-0.0075
4630500	FDG variables N-1 a payer	Disponibilités	-158.7000000000								-158.70			0.0000
	FDG valorisateur N-1 a payer	Disponibilités	531.9400000000								531.94			0.0001

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4660000	Reliquat FDG fonct	Disponibilités	312,254.4400000000								312,254.44			0.0454
4662000	Reliquat FDG valorisateur	Disponibilités	19,848.6100000000								19,848.61			0.0029
	Reliquat FDG depositaire													
4663000	Controparte Debito da equalizz. 46	Disponibilités	14,475.3400000000								14,475.34			0.0021
4664000	Reliquat FDG Hon CAC	Disponibilités	609.5900000000								609.59			0.0001
4881000	Prov honoraires CAC	Disponibilités	-5,445.0300000000								-5,445.03			-0.0008
4882000	Prov frais valorisateur	Disponibilités	-18,629.2400000000								-18,629.24			-0.0027
4884000	Prov frais depositaire	Disponibilités	-39,587.1400000000								-39,587.14			-0.0058
4885030	Prov frais de gest financ 44C	Disponibilités	-19,328.7700000000								-19,328.77			-0.0028
4885050	Prov frais de gest financ 60C	Disponibilités	-526.1300000000								-526.13			-0.0001
4885100	Prov frais de gest financ 1C	Disponibilités	-206,633.7400000000								-206,633.74			-0.0300
4885150	Prov frais de gest financ 16D	Disponibilités	-5,410.7300000000								-5,410.73			-0.0008
4885170	Prov frais de gest financ 18C	Disponibilités	-25,600.5100000000								-25,600.51			-0.0037
4885220	Prov frais de gest financ 27C	Disponibilités	-50,211.6500000000								-50,211.65			-0.0073
4885260	Prov frais de gest financ 30C	Disponibilités	-19,754.1200000000								-19,754.12			-0.0029
4885390	Prov frais de gest financ 49C	Disponibilités	-8,480.7500000000								-8,480.75			-0.0012
4885710	Prov frais de gest financ 84C	Disponibilités	-257.3700000000								-257.37			0.0000
4889030	Frais de fonctionnement 44C	Disponibilités	-986.7400000000								-986.74			-0.0001
4889050	Frais de fonctionnement 60C	Disponibilités	-56.4800000000								-56.48			0.0000
4889100	Frais de fonctionnement 1C	Disponibilités	-21,506.4700000000								-21,506.47			-0.0031
4889150	Frais de fonctionnement 16D	Disponibilités	-568.7200000000								-568.72			-0.0001
4889170	Frais de fonctionnement 18C	Disponibilités	-2,705.2400000000								-2,705.24			-0.0004
4889220	Frais de fonctionnement 27C	Disponibilités	-5,267.6300000000								-5,267.63			-0.0008
4889260	Frais de fonctionnement 30C	Disponibilités	-2,047.7800000000								-2,047.78			-0.0003
4889390	Frais de fonctionnement 49C	Disponibilités	-1,070.1300000000								-1,070.13			-0.0002
4889710	Frais de fonctionnement 84C	Disponibilités	-27.5300000000								-27.53			0.0000
4897050	Prov FDG variables 60C	Disponibilités	-1,190.3000000000								-1,190.30			-0.0002

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4898050	Prov FDG variables acquis 60C	Disponibilités	-887.7200000000								-887.72			-0.0001
5110300	Cash BP2S BNP PARIBAS SA	Disponibilités	211,747.4400000000								211,747.44			0.0308
5110380	Cash Newedge NEWEDGE	Disponibilités	2,771,610.7600000000								2,771,610.76			0.4028
5110384	Cash Newedge	Disponibilités	-1,300,467.8000000000								-1,300,467.80			-0.1890
5130000	Collateral cash recu	Disponibilités	310,000.0000000000								310,000.00			0.0451
5130007	Collateral cash recu	Disponibilités	4,800,744.2100000000								4,800,744.21			0.6977
Total devise :				EUR							9,237,477.59			1.3425
5110380	Cash Newedge NEWEDGE	Disponibilités	961.1600000000	GBP							1,148.55			0.0002
Total devise :				GBP							1,148.55			0.0002
5110300	Cash BP2S BNP PARIBAS SA	Disponibilités	0.6800000000	SEK							0.06			0.0000
Total devise :				SEK							0.06			0.0000
5110300	Cash BP2S BNP PARIBAS SA	Disponibilités	50,070.0000000000	USD							46,352.53			0.0067
5110380	Cash Newedge NEWEDGE	Disponibilités	1,042,955.5900000000								965,520.82			0.1403
Total devise :				USD							1,011,873.35			0.1471
Total instrument: Disponibilités											10,250,572.79			1.4897
AT0000A2L583	ERSTE GROUP 20-31/12/2060 FRN	Obligations	4,000,000.0000000000	EUR		96.626861	97.36	31/03/2025	ontribut	3,865,074.43	3,973,328.57	78,928.57	108,254.14	0.5774
AT0000A36XD5	ERSTE GROUP 23-15/04/2172 FRN	Obligations	10,000,000.0000000000			104.663504	110.12	31/03/2025	ontribut	10,466,350.39	11,406,592.86	394,642.86	940,242.47	1.6577
AT0000A3CTX2	ERSTE GROUP 7% 24-15/10/2172	Obligations	3,000,000.0000000000			103.517199	104.33	31/03/2025	ontribut	3,105,515.96	3,227,445.00	97,500.00	121,929.04	0.4690
BE0002592708	KBC GROUP NV 18-31/12/2049 FRN	Obligations	1,800,000.0000000000			95.483121	99.84	31/03/2025	ontribut	1,718,696.18	1,830,719.37	33,626.37	112,023.19	0.2661
BE0002961424	KBC GROUP NV 23-05/03/2172 FRN	Obligations	10,800,000.0000000000			103.507915	109.03	31/03/2025	ontribut	11,178,854.85	11,841,141.13	65,739.13	662,286.28	1.7209
BE0002990712	KBC GROUP NV 24-17/04/2035 FRN	Obligations	1,600,000.0000000000			98.955957	103.44	31/03/2025	ontribut	1,583,295.31	1,727,916.71	72,876.71	144,621.40	0.2511
BE0390130939	CRELAN SA 24-30/04/2035 FRN	Obligations	2,200,000.0000000000			100.238044	104.95	31/03/2025	ontribut	2,205,236.96	2,418,133.77	109,178.77	212,896.81	0.3514
BE0390152180	KBC GROUP NV 24-17/03/2173 FRN	Obligations	4,200,000.0000000000			100.065165	101.76	31/03/2025	ontribut	4,202,736.95	4,285,375.04	11,413.04	82,638.09	0.6228
BE0390158245	PROXIMUS SADP 24-02/10/2173 FRN	Obligations	4,400,000.0000000000			100.021261	98.66	31/03/2025	ontribut	4,400,935.49	4,445,297.70	104,213.70	44,362.21	0.6460
BE6357126372	BELFIUS BANK SA 24-06/05/2173 FRN	Obligations	3,800,000.0000000000			101.535377	99.52	31/03/2025	ontribut	3,858,344.32	3,876,103.50	94,514.50	17,759.18	0.5633
DE000A289FK7	ALLIANZ SE 20-30/04/2169 FRN	Obligations	1,000,000.0000000000			90.533438	84.09	31/03/2025	ontribut	905,334.38	865,161.30	24,236.30	-40,173.08	0.1257

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DE000A30VJZ6	ALLIANZ SE 22-05/07/2052 FRN	Obligations	1,000,000.0000000000			101.475323	100.68	31/03/2025	ontribut	1,014,753.23	1,038,334.64	31,569.64	23,581.41	0.1509
DE000A30VT97	DEUTSCHE BANK AG 22-30/04/2171 FRN	Obligations	6,600,000.0000000000			111.527664	110.42	31/03/2025	ontribut	7,360,825.82	7,897,221.86	609,369.86	536,396.04	1.1477
DE000A30VTT8	ALLIANZ SE 22-07/09/2038 FRN	Obligations	1,000,000.0000000000			105.215833	103.42	31/03/2025	ontribut	1,052,158.33	1,060,310.66	26,070.66	8,152.33	0.1541
DE000A3823H4	ALLIANZ SE 24-26/07/2054 FRN	Obligations	1,000,000.0000000000			103.387917	103.81	31/03/2025	ontribut	1,033,879.17	1,071,296.03	33,226.03	37,416.86	0.1557
DE000A383JS3	DEUTSCHE BANK AG 24-30/04/2173 FRN	Obligations	1,200,000.0000000000			101.569996	105.18	31/03/2025	ontribut	1,218,839.95	1,341,282.49	79,068.49	122,442.54	0.1949
DE000A383S52	DEUTSCHE BANK AG 24-30/04/2173 FRN	Obligations	400,000.0000000000			100.063000	101.20	31/03/2025	ontribut	400,252.00	415,482.49	10,668.49	15,230.49	0.0604
DE000A3E5TR0	ALLIANZ SE 21-31/12/2061 FRN	Obligations	400,000.0000000000			87.315183	81.10	31/03/2025	ontribut	349,260.73	333,990.19	9,602.19	-15,270.54	0.0485
DE000CB94MF6	COMMERZBANK AG 20-31/12/2060 FRN	Obligations	3,000,000.0000000000			112.176712	103.58	31/03/2025	ontribut	3,365,301.37	3,298,615.27	191,260.27	-66,686.10	0.4794
DE000CZ45WA7	COMMERZBANK AG 21-31/12/2061 FRN	Obligations	1,800,000.0000000000			94.768935	96.00	31/03/2025	ontribut	1,705,840.83	1,803,068.88	75,032.88	97,228.05	0.2620
DE000CZ45WB5	COMMERZBANK AG 24-09/04/2173 FRN	Obligations	4,000,000.0000000000			117.863904	108.70	31/03/2025	ontribut	4,714,556.16	4,584,405.75	236,465.75	-130,150.41	0.6662
DE000DL19V55	DEUTSCHE BANK AG 21-31/12/2061 FRN	Obligations	3,400,000.0000000000			95.828326	96.04	31/03/2025	ontribut	3,258,163.10	3,406,623.01	141,263.01	148,459.91	0.4951
DE000DL19VZ9	DEUTSCHE BANK AG 21-31/12/2061 FRN	Obligations	800,000.0000000000			91.101764	94.13	31/03/2025	ontribut	728,814.11	787,201.64	34,161.64	58,387.53	0.1144
DE000LB4XHX4	LB BADEN-WUERT 24-15/04/2173 FRN	Obligations	1,000,000.0000000000			98.142466	97.90	31/03/2025	ontribut	981,424.66	1,005,990.00	27,000.00	24,565.34	0.1462
DK0030352471	NYKREDIT 20-31/12/2060 FRN	Obligations	3,200,000.0000000000			99.661237	99.92	31/03/2025	ontribut	3,189,159.57	3,258,821.71	61,285.71	69,662.14	0.4736
ES0265936049	INIT INNOVATION IN TRAFFIC S	Obligations	4,700,000.0000000000			102.605781	113.29	31/03/2025	ontribut	4,822,471.73	5,530,444.61	205,979.11	707,972.88	0.8037
ES0280907025	UNICAJA ES 22-19/07/2032 FRN	Obligations	600,000.0000000000			96.053867	98.71	31/03/2025	ontribut	576,323.20	605,453.05	13,202.05	29,129.85	0.0880
ES0813211028	BANCO BILBAO VIZ 20-31/12/2060 FRN	Obligations	11,000,000.0000000000			101.150941	101.42	31/03/2025	ontribut	11,126,603.47	11,297,586.67	141,166.67	170,983.20	1.6419
ES0840609020	CAIXABANK 20-31/12/2060 FRN	Obligations	2,000,000.0000000000			104.887569	102.52	31/03/2025	ontribut	2,097,751.38	2,077,420.28	27,090.28	-20,331.10	0.3019
ES0840609038	CAIXABANK 21-14/12/2169 FRN	Obligations	800,000.0000000000			87.105336	91.95	31/03/2025	ontribut	696,842.69	737,105.28	1,497.28	40,262.59	0.1071
ES0840609046	CAIXABANK 23-13/06/2171 FRN	Obligations	9,600,000.0000000000			102.107634	109.89	31/03/2025	ontribut	9,802,332.83	10,592,243.48	43,043.48	789,910.65	1.5394
ES0840609053	CAIXABANK 24-16/04/2172 FRN	Obligations	7,200,000.0000000000			100.000000	107.83	31/03/2025	ontribut	7,200,000.00	7,877,796.00	114,000.00	677,796.00	1.1449
ES0840609061	CAIXABANK 25-24/04/2173 FRN	Obligations	1,000,000.0000000000			100.000000	99.86	31/03/2025	ontribut	1,000,000.00	1,010,400.56	11,805.56	10,400.56	0.1468
ES0844251019	IBERCAJA 23-25/04/2171 FRN	Obligations	8,800,000.0000000000			106.746402	109.13	31/03/2025	ontribut	9,393,683.39	9,753,107.22	149,447.22	359,423.83	1.4174

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ES0865936019	ABANCA CORP 21-31/12/2061 FRN	Obligations	6,400,000.0000000000			98.099270	101.00	31/03/2025	ontribut	6,278,353.26	6,540,832.00	76,800.00	262,478.74	0.9506
ES0865936027	ABANCA CORP 23-14/10/2171 FRN	Obligations	12,800,000.0000000000			113.739465	115.84	31/03/2025	ontribut	14,558,651.49	15,122,058.67	294,666.67	563,407.18	2.1977
ES0880907003	UNICAJA ES 21-31/12/2061 FRN	Obligations	8,800,000.0000000000			95.200653	98.59	31/03/2025	ontribut	8,377,657.48	8,727,517.42	51,817.42	349,859.94	1.2684
FR0012770063	SCOR SE 15-05/06/2047 FRN	Obligations	1,000,000.0000000000			98.819732	99.81	31/03/2025	ontribut	988,197.32	1,024,896.37	26,801.37	36,699.05	0.1489
FR0013203734	CRDT AGR ASSR 16-27/09/2048	Obligations	1,900,000.0000000000			104.443033	103.24	31/03/2025	ontribut	1,984,417.63	2,007,702.67	46,237.67	23,285.04	0.2918
FR0013312154	CRDT AGR ASSR 18-29/10/2048 FRN	Obligations	1,900,000.0000000000			93.429304	97.16	31/03/2025	ontribut	1,775,156.77	1,854,601.06	8,608.56	79,444.29	0.2695
FR0013336534	CNP ASSURANCES 18-31/12/2049 FRN	Obligations	2,200,000.0000000000			95.592033	98.20	31/03/2025	ontribut	2,103,024.73	2,188,037.44	27,560.44	85,012.71	0.3180
FR0013461795	LA BANQUE POSTAL 19-31/12/2059 FRN	Obligations	3,400,000.0000000000			99.112633	98.22	31/03/2025	ontribut	3,369,829.51	3,387,885.39	48,405.39	18,055.88	0.4924
FR0013463775	CNP ASSURANCES 19-27/07/2050 FRN	Obligations	1,400,000.0000000000			87.351612	90.76	31/03/2025	ontribut	1,222,922.57	1,289,727.37	19,101.37	66,804.80	0.1874
FR0013521630	CNP ASSURANCES 20-30/06/2051 FRN	Obligations	1,000,000.0000000000			87.095621	92.03	31/03/2025	ontribut	870,956.21	939,244.11	18,904.11	68,287.90	0.1365
FR0013523602	CRDT AGR ASSR 2% 20-17/07/2030	Obligations	1,100,000.0000000000			83.328876	91.37	31/03/2025	ontribut	916,617.64	1,020,719.46	15,610.96	104,101.82	0.1483
FR0013533999	CRED AGRICOLE SA 20-31/12/2060 FRN	Obligations	1,200,000.0000000000			94.889023	97.31	31/03/2025	ontribut	1,138,668.28	1,168,982.35	1,304.35	30,314.07	0.1699
FR0014003B55	ORANGE 21-31/12/2061 FRN	Obligations	1,600,000.0000000000			86.291666	90.30	31/03/2025	ontribut	1,380,666.66	1,464,497.32	19,649.32	83,830.66	0.2128
FR0014005O90	LA BANQUE POSTAL 21-31/12/2061 FRN	Obligations	400,000.0000000000			86.212508	87.21	31/03/2025	ontribut	344,850.03	353,234.84	4,408.84	8,384.81	0.0513
FR0014005RZ4	CRDT AGR ASSR 1.5% 21-06/10/2031	Obligations	1,700,000.0000000000			79.267735	85.61	31/03/2025	ontribut	1,347,551.49	1,467,780.12	12,435.62	120,228.63	0.2133
FR0014005X99	CNP ASSURANCES 21-12/10/2053 FRN	Obligations	1,300,000.0000000000			75.927567	83.31	31/03/2025	ontribut	987,058.37	1,094,457.80	11,486.30	107,399.43	0.1591
FR001400BBL2	BNP PARIBAS 22-06/06/2171 FRN	Obligations	2,400,000.0000000000			108.454103	105.66	31/03/2025	ontribut	2,602,898.48	2,588,887.71	53,035.71	-14,010.77	0.3762
FR001400DLD4	LA BANQUE POSTAL 22-05/03/2034 FRN	Obligations	1,000,000.0000000000			107.744525	106.29	31/03/2025	ontribut	1,077,445.25	1,067,129.18	4,219.18	-10,316.07	0.1551
FR001400F067	CRED AGRICOLE SA 23-23/03/2171 FRN	Obligations	4,200,000.0000000000			101.471234	106.11	31/03/2025	ontribut	4,261,791.83	4,464,852.46	8,274.46	203,060.63	0.6489
FR001400F2H9	BNP PARIBAS 23-11/06/2171 FRN	Obligations	2,600,000.0000000000			109.881012	107.49	31/03/2025	ontribut	2,856,906.32	2,853,779.00	59,000.00	-3,127.32	0.4147
FR001400F620	CNP ASSURANCES 23-18/07/2053 FRN	Obligations	800,000.0000000000			100.096475	105.83	31/03/2025	ontribut	800,771.80	876,327.67	29,687.67	75,555.87	0.1274
FR001400F877	SOCIETE GENERALE 23-18/07/2171 FRN	Obligations	4,400,000.0000000000			109.277624	105.95	31/03/2025	ontribut	4,808,215.47	4,732,697.49	70,831.49	-75,517.98	0.6878
FR001400GDJ1	ORANGE 23-18/04/2172 FRN	Obligations	4,000,000.0000000000			100.374996	104.95	31/03/2025	ontribut	4,014,999.85	4,403,495.34	205,575.34	388,495.49	0.6400

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FR001400KKC3	VEOLIA ENVRNMT 23-22/02/2172 FRN	Obligations	2,000,000.0000000000			103.000149	106.25	31/03/2025	ontribut	2,060,002.97	2,137,756.96	12,806.96	77,753.99	0.3107
FR001400M1X9	SOGECAP SA 23-16/05/2044 FRN	Obligations	1,000,000.0000000000			102.758869	110.84	31/03/2025	ontribut	1,027,588.69	1,165,584.38	57,164.38	137,995.69	0.1694
FR001400N2U2	CRED AGRICOLE SA 24-23/03/2172 FRN	Obligations	6,600,000.0000000000			103.637638	103.22	31/03/2025	ontribut	6,840,084.13	6,824,210.61	11,657.61	-15,873.52	0.9918
FR001400ORA4	ARKEMA 24-25/03/2173 FRN	Obligations	1,500,000.0000000000			100.410548	102.55	31/03/2025	ontribut	1,506,158.22	1,539,873.08	1,578.08	33,714.86	0.2238
FR001400OXS4	ORANGE 24-15/03/2173 FRN	Obligations	2,000,000.0000000000			100.301370	100.89	31/03/2025	ontribut	2,006,027.40	2,022,318.36	4,438.36	16,290.96	0.2939
FR001400Q7G7	ALSTOM S 24-29/08/2172 FRN	Obligations	1,100,000.0000000000			100.000000	103.83	31/03/2025	ontribut	1,100,000.00	1,180,350.27	38,198.27	80,350.27	0.1715
FR001400SCF6	ACCOR 24-06/09/2173 FRN	Obligations	2,200,000.0000000000			100.000000	100.99	31/03/2025	ontribut	2,200,000.00	2,282,798.81	61,117.81	82,798.81	0.3318
FR001400UM87	SCOR SE 24-20/06/2173 FRN	Obligations	1,800,000.0000000000			100.000000	98.50	31/03/2025	ontribut	1,800,000.00	1,803,623.44	30,560.44	3,623.44	0.2621
IT0005571309	BANCO BPM SPA 23-24/05/2172 FRN	Obligations	6,400,000.0000000000			117.395726	113.05	31/03/2025	ontribut	7,513,326.47	7,451,670.98	216,662.98	-61,655.49	1.0829
IT0005579492	BPER BANCA 24-29/12/2049 FRN	Obligations	4,200,000.0000000000			109.242580	108.21	31/03/2025	ontribut	4,588,188.34	4,618,479.07	73,848.07	30,290.73	0.6712
IT0005596207	UNIPOLSAI ASSICU 4.9% 24-23/05/2034	Obligations	4,000,000.0000000000			99.789679	102.40	31/03/2025	ontribut	3,991,587.14	4,264,753.70	168,613.70	273,166.56	0.6198
IT0005604803	BANCO BPM SPA 24-16/01/2173 FRN	Obligations	3,500,000.0000000000			101.605631	105.27	31/03/2025	ontribut	3,556,197.09	3,737,775.98	53,273.48	181,578.89	0.5432
IT0005611758	UNICREDIT SPA 24-03/12/2172 FRN	Obligations	700,000.0000000000			102.149119	102.46	31/03/2025	ontribut	715,043.83	732,199.00	15,000.00	17,155.17	0.1064
PTEDP4OM0025	EDP SA 23-23/04/2083 FRN	Obligations	5,000,000.0000000000			108.250623	105.57	31/03/2025	ontribut	5,412,531.15	5,558,303.70	280,053.70	145,772.55	0.8078
PTEDPSOM0002	EDP SA 24-16/09/2054 FRN	Obligations	3,000,000.0000000000			99.545525	100.53	31/03/2025	ontribut	2,986,365.76	3,022,257.33	6,462.33	35,891.57	0.4392
PTEDPZOM0011	EDP SA 24-29/05/2054 FRN	Obligations	2,500,000.0000000000			99.319414	101.27	31/03/2025	ontribut	2,482,985.35	2,631,980.48	100,205.48	148,995.13	0.3825
PTNOBLOM0001	NOVO BANCO 23-01/12/2033 FRN	Obligations	3,700,000.0000000000			116.926321	118.03	31/03/2025	ontribut	4,326,273.89	4,489,272.34	122,125.34	162,998.45	0.6524
XS1002121454	STICHTING AK RABO 14-29/12/2049 FRN	Obligations	9,231,450.0000000000			110.354535	112.52	31/03/2025	ontribut	10,187,323.71	10,391,950.97	5,000.37	204,627.26	1.5103
XS1205618470	VATTENFALL AB 15-19/03/2077 FRN	Obligations	2,000,000.0000000000			96.663568	98.60	31/03/2025	ontribut	1,933,271.36	1,974,311.37	2,301.37	41,040.01	0.2869
XS1548475968	INTESA SANPAOLO 17-29/12/2049	Obligations	8,200,000.0000000000			104.774380	105.53	31/03/2025	ontribut	8,591,499.15	8,795,944.51	142,197.51	204,445.36	1.2783
XS1550988643	NN GROUP NV 17-13/01/2048	Obligations	1,000,000.0000000000			105.002598	103.66	31/03/2025	ontribut	1,050,025.98	1,046,560.27	10,010.27	-3,465.71	0.1521
XS1640903701	HSBC HOLDINGS 17-31/12/2049	Obligations	7,000,000.0000000000			93.366894	97.49	31/03/2025	ontribut	6,535,682.61	6,905,408.73	80,828.73	369,726.12	1.0036
XS1693822634	ABN AMRO BANK NV 17-31/12/2049 FRN	Obligations	3,500,000.0000000000			95.653090	98.65	31/03/2025	ontribut	3,347,858.15	3,457,701.93	4,969.43	109,843.78	0.5025
XS1700709683	ASR NEDERLAND NV 17-31/12/2049 FRN	Obligations	1,200,000.0000000000			104.798113	98.48	31/03/2025	ontribut	1,257,577.36	1,206,959.97	25,157.97	-50,617.39	0.1754

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XS1739839998	UNICREDIT SPA 17-31/12/2049 FRN	Obligations	3,500,000.0000000000			101.933846	100.17	31/03/2025	ontribut	3,567,684.62	3,567,899.23	62,019.23	214.61	0.5185
XS1756703275	RAIFFEISEN BK IN 18-31/12/2049 FRN	Obligations	1,000,000.0000000000			96.344262	98.19	31/03/2025	ontribut	963,442.62	995,256.65	13,351.65	31,814.03	0.1446
XS1795406658	TELEFONICA EUROP 18-31/12/2049 FRN	Obligations	500,000.0000000000			97.707534	100.37	31/03/2025	ontribut	488,537.67	512,061.78	10,191.78	23,524.11	0.0744
XS1799611642	AXA SA 18-28/05/2049 FRN	Obligations	1,900,000.0000000000			96.641863	98.62	31/03/2025	ontribut	1,836,195.39	1,925,961.03	52,276.03	89,765.64	0.2799
XS1877860533	COOPERATIEVE RAB 18-31/12/2049 FRN	Obligations	9,000,000.0000000000			100.731903	100.48	31/03/2025	ontribut	9,065,871.31	9,150,738.13	107,493.13	84,866.82	1.3299
XS1963834251	UNICREDIT SPA 19-31/12/2049 FRN	Obligations	9,821,000.0000000000			105.156112	103.48	31/03/2025	ontribut	10,327,381.75	10,405,843.25	242,826.92	78,461.50	1.5123
XS1989708836	ASR NEDERLAND NV 19-02/05/2049 FRN	Obligations	1,900,000.0000000000			96.392729	97.91	31/03/2025	ontribut	1,831,461.86	1,919,134.95	58,854.45	87,673.09	0.2789
XS2050933972	COOPERATIEVE RAB 19-31/12/2059 FRN	Obligations	3,000,000.0000000000			98.947648	97.01	31/03/2025	ontribut	2,968,429.44	2,935,523.57	25,178.57	-32,905.87	0.4266
XS2102912966	BANCO SANTANDER 20-31/12/2060 FRN	Obligations	10,600,000.0000000000			97.732487	99.62	31/03/2025	ontribut	10,359,643.63	10,660,517.17	100,479.17	300,873.54	1.5493
XS2108494837	ERSTE GROUP 20-31/12/2060 FRN	Obligations	1,200,000.0000000000			94.727045	95.98	31/03/2025	ontribut	1,136,724.53	1,170,545.57	18,803.57	33,821.04	0.1701
XS2121441856	UNICREDIT SPA 20-31/12/2060 FRN	Obligations	1,000,000.0000000000			93.425226	97.03	31/03/2025	ontribut	934,252.26	983,079.73	12,774.73	48,827.47	0.1429
XS2124980256	INTESA SANPAOLO 20-31/12/2060 FRN	Obligations	375,000.0000000000			92.788243	92.50	31/03/2025	ontribut	347,955.91	348,320.37	1,452.87	364.46	0.0506
XS2131567138	ABN AMRO BANK NV 20-31/12/2060 FRN	Obligations	5,600,000.0000000000			96.477767	100.13	31/03/2025	ontribut	5,402,754.96	5,614,379.37	7,323.37	211,624.41	0.8159
XS2181959110	SWISS RE FIN UK 20-04/06/2052 FRN	Obligations	2,000,000.0000000000			90.271561	91.46	31/03/2025	ontribut	1,805,431.21	1,874,081.12	44,911.12	68,649.91	0.2724
XS2187689380	VOLKSWAGEN INTFN 20-31/12/2060 FRN	Obligations	1,200,000.0000000000			93.628628	94.21	31/03/2025	ontribut	1,123,543.54	1,167,373.81	36,817.81	43,830.27	0.1697
XS2189784288	COMMERZBANK AG 20-31/12/2060 FRN	Obligations	9,800,000.0000000000			105.905769	100.82	31/03/2025	ontribut	10,378,765.36	10,469,294.36	588,738.36	90,529.00	1.5215
XS2199369070	BANKINTER SA 20-31/12/2060 FRN	Obligations	1,800,000.0000000000			103.389429	101.84	31/03/2025	ontribut	1,861,009.72	1,856,548.50	23,437.50	-4,461.22	0.2698
XS2201857534	ASSICURAZIONI GENERALI 2.429%20-14/07/31	Obligations	1,400,000.0000000000			91.702756	92.88	31/03/2025	ontribut	1,283,838.59	1,324,701.79	24,409.79	40,863.20	0.1925
XS2202900424	COOPERATIEVE RAB 20-31/12/2060 FRN	Obligations	6,800,000.0000000000			101.845986	98.94	31/03/2025	ontribut	6,925,527.02	6,804,848.92	76,826.92	-120,678.10	0.9889
XS2207857421	RAIFFEISEN BK IN 20-31/12/2060 FRN	Obligations	1,000,000.0000000000			100.959016	99.61	31/03/2025	ontribut	1,009,590.16	1,013,912.20	17,802.20	4,322.04	0.1474
XS2223761813	INTESA SANPAOLO 20-01/03/2169 FRN	Obligations	1,000,000.0000000000			97.714185	100.92	31/03/2025	ontribut	977,141.85	1,014,298.70	5,108.70	37,156.85	0.1474
XS2223762381	INTESA SANPAOLO 20-01/03/2169 FRN	Obligations	4,100,000.0000000000			99.314963	100.37	31/03/2025	ontribut	4,071,913.49	4,134,881.20	19,608.70	62,967.71	0.6009
XS2225204010	VODAFONE GROUP 20-27/08/2080 FRN	Obligations	2,000,000.0000000000			88.213061	93.22	31/03/2025	ontribut	1,764,261.22	1,900,215.62	35,835.62	135,954.40	0.2762

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XS2226123573	BANK OF IRELAND 20-31/12/2060 FRN	Obligations	7,800,000.0000000000			101.603079	100.76	31/03/2025	ontribut	7,925,040.14	7,900,014.65	40,695.65	-25,025.49	1.1481
XS2244941147	IBERDROLA INTL 20-31/12/2060 FRN	Obligations	1,000,000.0000000000			90.579918	93.58	31/03/2025	ontribut	905,799.18	956,672.26	20,897.26	50,873.08	0.1390
XS2249600771	UNIPOLSAI ASSICU 20-31/12/2060 FRN	Obligations	1,567,000.0000000000			95.589548	103.00	31/03/2025	ontribut	1,497,888.21	1,657,073.62	43,087.12	159,185.41	0.2408
XS2282606578	ABERTIS FINANCE 21-31/12/2061 FRN	Obligations	500,000.0000000000			92.928766	97.64	31/03/2025	ontribut	464,643.83	500,441.99	12,261.99	35,798.16	0.0727
XS2284323347	BANCO BPM SPA 21-31/12/2061 FRN	Obligations	3,200,000.0000000000			103.821185	102.01	31/03/2025	ontribut	3,322,277.92	3,306,328.75	41,944.75	-15,949.17	0.4805
XS2293060658	TELEFONICA EUROP 21-31/12/2061 FRN	Obligations	2,000,000.0000000000			88.133374	92.26	31/03/2025	ontribut	1,762,667.47	1,887,412.33	42,312.33	124,744.86	0.2743
XS2310945048	BANCO SABADELL 21-31/12/2061 FRN	Obligations	11,200,000.0000000000			100.833483	101.12	31/03/2025	ontribut	11,293,350.10	11,356,772.00	31,500.00	63,421.90	1.6505
XS2314312179	AXA SA 21-07/10/2041 FRN	Obligations	1,000,000.0000000000			82.115199	86.52	31/03/2025	ontribut	821,151.99	871,837.81	6,667.81	50,685.82	0.1267
XS2332245377	COOPERATIEVE RAB 21-31/12/2061 FRN	Obligations	1,200,000.0000000000			78.738798	92.41	31/03/2025	ontribut	944,865.57	1,118,568.59	9,606.59	173,703.02	0.1626
XS2332590632	BANCO CRED SOC C 21-27/11/2031 FRN	Obligations	3,600,000.0000000000			101.308622	101.33	31/03/2025	ontribut	3,647,110.40	3,713,159.84	65,243.84	66,049.44	0.5396
XS2342620924	BANCO SANTANDER 21-31/12/2061 FRN	Obligations	2,400,000.0000000000			92.474152	96.97	31/03/2025	ontribut	2,219,379.64	2,340,894.40	13,626.40	121,514.76	0.3402
XS2342732646	VOLKSWAGEN INTFN 22-28/03/2171 FRN	Obligations	900,000.0000000000			90.750562	93.05	31/03/2025	ontribut	816,755.06	838,025.38	539.38	21,270.32	0.1218
XS2353073161	POSTE ITALIANE 21-31/12/2061 FRN	Obligations	1,364,000.0000000000			94.576460	93.49	31/03/2025	ontribut	1,290,022.91	1,302,873.46	27,663.04	12,850.55	0.1893
XS2356217039	UNICREDIT SPA 21-31/12/2061 FRN	Obligations	1,400,000.0000000000			93.257430	98.53	31/03/2025	ontribut	1,305,604.02	1,400,000.46	20,538.46	94,396.44	0.2035
XS2388378981	BANCO SANTANDER 21-09/02/2171 FRN	Obligations	3,400,000.0000000000			88.025803	90.01	31/03/2025	ontribut	2,992,877.30	3,064,461.02	4,019.02	71,583.72	0.4454
XS2389116307	BANCO SABADELL 21-31/12/2061 FRN	Obligations	6,400,000.0000000000			97.049595	99.28	31/03/2025	ontribut	6,211,174.08	6,391,832.81	37,752.81	180,658.73	0.9289
XS2398286471	BANCO BPM SPA 22-12/10/2170 FRN	Obligations	5,400,000.0000000000			107.471795	103.38	31/03/2025	ontribut	5,803,476.92	5,761,108.38	178,615.38	-42,368.54	0.8373
XS2410367747	TELEFONICA EUROP 21-31/12/2061 FRN	Obligations	2,000,000.0000000000			100.000000	96.95	31/03/2025	ontribut	2,000,000.00	1,988,303.97	49,393.97	-11,696.03	0.2890
XS2437854487	TERNA RETE 22-09/02/2171 FRN	Obligations	1,000,000.0000000000			99.586000	95.92	31/03/2025	ontribut	995,860.00	962,553.56	3,383.56	-33,306.44	0.1399
XS2443749648	TELIA CO AB 22-30/06/2083 FRN	Obligations	1,000,000.0000000000			93.557650	96.55	31/03/2025	ontribut	935,576.50	986,314.52	20,794.52	50,738.02	0.1433
XS2456432413	COOPERATIEVE RAB 22-29/06/2170 FRN	Obligations	4,000,000.0000000000			91.931896	97.58	31/03/2025	ontribut	3,677,275.84	3,953,417.14	50,357.14	276,141.30	0.5745
XS2462605671	TELEFONICA EUROP 22-23/11/2171 FRN	Obligations	2,400,000.0000000000			102.414910	109.49	31/03/2025	ontribut	2,457,957.85	2,688,628.11	60,904.11	230,670.26	0.3907
XS2463450408	INTESA SANPAOLO 22-30/09/2170 FRN	Obligations	3,838,000.0000000000			93.068921	102.54	31/03/2025	ontribut	3,571,985.17	3,937,633.33	1,994.61	365,648.16	0.5723

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XS2468223107	ASSICURAZIONI GENERALI 5.8% 22-06/07/32	Obligations	1,000,000.0000000000			109.743014	109.94	31/03/2025	ontribut	1,097,430.14	1,142,279.11	42,904.11	44,848.97	0.1660
XS2471862040	BANCO SABADELL 23-18/04/2171 FRN	Obligations	10,400,000.0000000000			110.259487	112.18	31/03/2025	ontribut	11,466,986.64	11,866,980.67	200,416.67	399,994.03	1.7246
XS2487052487	AXA SA 22-10/03/2043 FRN	Obligations	1,800,000.0000000000			96.915801	100.24	31/03/2025	ontribut	1,744,484.41	1,809,158.55	4,820.55	64,674.14	0.2629
XS2526486159	NN GROUP NV 22-01/03/2043 FRN	Obligations	4,000,000.0000000000			103.218686	105.55	31/03/2025	ontribut	4,128,747.44	4,240,450.96	18,410.96	111,703.52	0.6163
XS2549815913	HANNOVER RUECKV 22-26/08/2043 FRN	Obligations	2,500,000.0000000000			113.065946	111.44	31/03/2025	ontribut	2,826,648.64	2,874,100.00	88,125.00	47,451.36	0.4177
XS2554581830	ASR NEDERLAND NV 22-07/12/2043 FRN	Obligations	3,000,000.0000000000			107.831255	115.67	31/03/2025	ontribut	3,234,937.64	3,536,944.73	66,739.73	302,007.09	0.5140
XS2558978883	CAIXABANK 22-23/02/2033 FRN	Obligations	1,000,000.0000000000			107.193878	106.92	31/03/2025	ontribut	1,071,938.78	1,075,741.85	6,506.85	3,803.07	0.1563
XS2576550086	ENEL SPA 23-16/07/2171 FRN	Obligations	800,000.0000000000			105.904640	106.65	31/03/2025	ontribut	847,237.12	889,560.77	36,328.77	42,323.65	0.1293
XS2579480307	EUROFINS SCIEN 23-24/07/2171 FRN	Obligations	1,959,000.0000000000			99.498000	105.58	31/03/2025	ontribut	1,949,165.82	2,159,675.54	91,294.77	210,509.72	0.3139
XS2580221658	IBERDROLA FIN SA 23-25/07/2171 FRN	Obligations	1,000,000.0000000000			98.258336	103.11	31/03/2025	ontribut	982,583.36	1,064,643.97	33,523.97	82,060.61	0.1547
XS2582389156	TELEFONICA EUROP 23-03/05/2171 FRN	Obligations	3,700,000.0000000000			100.000000	105.96	31/03/2025	ontribut	3,700,000.00	4,128,124.97	207,715.97	428,124.97	0.5999
XS2583633966	ALPHA SRV HLD 23-08/08/2171 FRN	Obligations	5,700,000.0000000000			111.628250	116.47	31/03/2025	ontribut	6,362,810.26	6,737,189.96	98,285.96	374,379.70	0.9791
XS2585553097	BANKINTER SA 23-15/05/2171 FRN	Obligations	8,600,000.0000000000			101.421822	105.06	31/03/2025	ontribut	8,722,276.66	9,115,436.88	79,932.88	393,160.22	1.3247
XS2588884481	BANCO SABADELL 23-16/08/2033 FRN	Obligations	800,000.0000000000			103.051230	106.28	31/03/2025	ontribut	824,409.84	880,343.07	30,115.07	55,933.23	0.1279
XS2602037629	NN GROUP NV 24-12/09/2172 FRN	Obligations	3,000,000.0000000000			100.255051	103.82	31/03/2025	ontribut	3,007,651.54	3,125,558.72	10,913.72	117,907.18	0.4542
XS2609970848	ASSICURAZIONI GENERALI 5.399%23-20/04/33	Obligations	1,000,000.0000000000			108.710093	108.18	31/03/2025	ontribut	1,087,100.93	1,133,127.48	51,327.48	46,026.55	0.1647
XS2610457967	AXA SA 23-11/07/2043 FRN	Obligations	3,400,000.0000000000			100.406166	108.22	31/03/2025	ontribut	3,413,809.66	3,815,162.12	135,767.12	401,352.46	0.5545
XS2616652637	NN GROUP NV 23-03/11/2043 FRN	Obligations	2,000,000.0000000000			100.343253	110.43	31/03/2025	ontribut	2,006,865.05	2,257,975.07	49,315.07	251,110.02	0.3282
XS2630490717	VODAFONE GROUP 23-30/08/2084 FRN	Obligations	2,000,000.0000000000			111.836066	108.15	31/03/2025	ontribut	2,236,721.31	2,239,555.34	76,575.34	2,834.03	0.3255
XS2638924709	BANCO BILBAO VIZ 23-21/09/2171 FRN	Obligations	10,000,000.0000000000			103.368567	110.05	31/03/2025	ontribut	10,336,856.71	11,032,559.78	27,309.78	695,703.07	1.6034
XS2646608401	TELEFONICA EUROP 23-07/09/2172 FRN	Obligations	3,200,000.0000000000			100.000000	109.69	31/03/2025	ontribut	3,200,000.00	3,632,466.63	122,498.63	432,466.63	0.5279
XS2675884576	VOLKSWAGEN INTFN 23-06/09/2172 FRN	Obligations	1,000,000.0000000000			106.782051	107.79	31/03/2025	ontribut	1,067,820.51	1,120,639.73	42,739.73	52,819.22	0.1629
XS2675884733	VOLKSWAGEN INTFN 23-06/09/2172 FRN	Obligations	1,000,000.0000000000			113.414384	111.62	31/03/2025	ontribut	1,134,143.84	1,161,046.71	44,876.71	26,902.87	0.1687

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XS2678749990	ASSICURAZIONI GENERALI 5.272%23-12/09/33	Obligations	600,000.0000000000			109.600607	106.89	31/03/2025	ontribut	657,603.64	658,821.93	17,505.93	1,218.29	0.0957
XS2678939427	INTESA SANPAOLO 23-07/03/2172 FRN	Obligations	9,703,000.0000000000			112.858225	114.62	31/03/2025	ontribut	10,950,633.57	11,184,133.95	62,555.35	233,500.38	1.6254
XS2737652474	AXA SA 24-16/07/2172 FRN	Obligations	1,740,000.0000000000			101.942783	104.21	31/03/2025	ontribut	1,773,804.42	1,836,507.36	23,288.16	62,702.94	0.2669
XS2748213290	IBERDROLA FIN SA 24-16/04/2172 FRN	Obligations	2,000,000.0000000000			99.997000	102.67	31/03/2025	ontribut	1,999,940.00	2,147,063.34	93,683.34	147,123.34	0.3120
XS2764397829	JYSKE BANK A/S 24-13/08/2172 FRN	Obligations	6,475,000.0000000000			100.939472	105.06	31/03/2025	ontribut	6,535,830.82	6,862,928.70	60,099.45	327,097.88	0.9974
XS2770512064	ENEL SPA 24-27/05/2172 FRN	Obligations	2,000,000.0000000000			99.454000	101.32	31/03/2025	ontribut	1,989,080.00	2,107,054.93	80,684.93	117,974.93	0.3062
XS2774944008	ABN AMRO BANK NV 24-22/09/2172 FRN	Obligations	4,800,000.0000000000			106.869801	104.55	31/03/2025	ontribut	5,129,750.47	5,028,432.00	9,864.00	-101,318.47	0.7308
XS2778385240	ORSTED A/S 24-14/03/3024 FRN	Obligations	2,000,000.0000000000			101.294021	100.81	31/03/2025	ontribut	2,025,880.41	2,046,719.59	30,609.59	20,839.18	0.2974
XS2790191303	ASR NEDERLAND NV 24-27/12/2172 FRN	Obligations	1,800,000.0000000000			100.000000	103.00	31/03/2025	ontribut	1,800,000.00	1,885,378.55	31,450.55	85,378.55	0.2740
XS2794589403	BRITISH TELECOMM 24-03/10/2054 FRN	Obligations	3,000,000.0000000000			100.625847	102.36	31/03/2025	ontribut	3,018,775.40	3,147,088.15	76,243.15	128,312.75	0.4574
XS2798269069	TERNA RETE 24-11/04/2173 FRN	Obligations	2,400,000.0000000000			99.745000	101.77	31/03/2025	ontribut	2,393,880.00	2,553,597.04	111,189.04	159,717.04	0.3711
XS2799493825	AROUNDTOWN FIN 24-16/04/2173 FRN	Obligations	6,300,000.0000000000			92.099478	89.05	31/03/2025	ontribut	5,802,267.13	5,834,376.06	224,383.56	32,108.93	0.8479
XS2805274326	ALPHA SRV HLD 24-10/03/2173 FRN	Obligations	2,016,000.0000000000			101.341760	104.79	31/03/2025	ontribut	2,043,049.89	2,121,986.16	9,450.00	78,936.27	0.3084
XS2808268390	AIB GROUP PLC 24-30/10/2172 FRN	Obligations	8,200,000.0000000000			101.969749	104.71	31/03/2025	ontribut	8,361,519.40	8,833,689.69	247,182.69	472,170.29	1.2838
XS2809859536	ACHMEA BV 24-02/11/2044 FRN	Obligations	600,000.0000000000			102.748367	105.08	31/03/2025	ontribut	616,490.20	644,430.33	13,962.33	27,940.13	0.0937
XS2817323749	BANCO SANTANDER 24-20/08/2172 FRN	Obligations	7,000,000.0000000000			103.132981	104.96	31/03/2025	ontribut	7,219,308.69	7,403,947.58	56,432.58	184,638.89	1.0760
XS2824056522	INTESA SANPAOLO 24-20/11/2172 FRN	Obligations	2,000,000.0000000000			100.098913	104.67	31/03/2025	ontribut	2,001,978.26	2,144,896.46	51,436.46	142,918.20	0.3117
XS2824778075	KONINKLIJKE KPN 24-18/09/2172 FRN	Obligations	2,000,000.0000000000			99.682000	102.37	31/03/2025	ontribut	1,993,640.00	2,099,766.16	52,356.16	106,126.16	0.3052
XS2840032762	BANCO BILBAO VIZ 24-13/09/2172 FRN	Obligations	3,400,000.0000000000			101.111005	103.76	31/03/2025	ontribut	3,437,774.17	3,540,373.80	12,703.80	102,599.63	0.5145
XS2893176862	ABN AMRO BANK NV 24-22/03/2173 FRN	Obligations	500,000.0000000000			101.738574	100.61	31/03/2025	ontribut	508,692.87	504,015.29	952.79	-4,677.58	0.0732
XS2896350175	SNAM 24-10/12/2172 FRN	Obligations	2,500,000.0000000000			99.448000	100.60	31/03/2025	ontribut	2,486,200.00	2,549,841.27	34,828.77	63,641.27	0.3706
XS2898168443	BANK OF IRELAND 24-10/03/2173 FRN	Obligations	8,600,000.0000000000			102.012090	101.09	31/03/2025	ontribut	8,773,039.71	8,728,134.63	34,265.63	-44,905.08	1.2685
XS2937255193	ABERTIS FINANCE 24-28/02/2173 FRN	Obligations	1,800,000.0000000000			99.999000	100.34	31/03/2025	ontribut	1,799,982.00	1,813,964.42	7,925.42	13,982.42	0.2636

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XS2959514519	AIB GROUP PLC 25-14/07/2173 FRN	Obligations	2,500,000.0000000000			100.930506	97.48	31/03/2025	ontribut	2,523,262.64	2,469,270.44	32,320.44	-53,992.20	0.3589
XS2975137964	ENEL SPA 25-14/01/2174 FRN	Obligations	3,000,000.0000000000			99.180000	97.03	31/03/2025	ontribut	2,975,400.00	2,939,884.32	28,849.32	-35,515.68	0.4273
Total devise :				EUR						592,225,328.33	613,321,576.36	11,339,791.31	21,096,248.03	89.1338
XS2575900977	LLOYDS BK GR PLC 23-27/03/2171 FRN	Obligations	1,400,000.0000000000	GBP		99.540189	103.06	31/03/2025	ontribut	1,634,826.92	1,726,375.36	2,318.48	91,548.44	0.2509
XS2591803841	BARCLAYS PLC 23-15/06/2171 FRN	Obligations	3,600,000.0000000000			92.365081	105.93	31/03/2025	ontribut	3,830,809.84	4,576,194.11	19,463.51	745,384.27	0.6651
XS2813323503	BARCLAYS PLC 24-15/09/2172 FRN	Obligations	2,000,000.0000000000			106.384945	102.71	31/03/2025	ontribut	2,580,436.48	2,464,533.93	9,936.33	-115,902.55	0.3582
XS2826591740	COVENTRY BDG SOC 24-11/12/2172 FRN	Obligations	2,000,000.0000000000			100.000000	103.48	31/03/2025	ontribut	2,349,348.06	2,537,155.56	64,167.57	187,807.50	0.3687
XS2896922312	NATIONWIDE BLDG 24-20/12/2172 FRN	Obligations	2,300,000.0000000000			100.000000	99.30	31/03/2025	ontribut	2,723,988.87	2,787,386.13	58,168.23	63,397.26	0.4051
XS3013997666	LLOYDS BK GR PLC 25-27/06/2173 FRN	Obligations	2,000,000.0000000000			100.645833	97.51	31/03/2025	ontribut	2,432,527.69	2,347,149.81	16,863.62	-85,377.88	0.3411
XS3016221981	NATWEST GROUP 25-31/03/2173 FRN	Obligations	1,750,000.0000000000			100.000000	97.13	31/03/2025	ontribut	2,114,803.63	2,032,103.90	861.74	-82,699.73	0.2953
Total devise :				GBP						17,666,741.49	18,470,898.80	171,779.48	804,157.31	2.6844
USF8500RAE20	SOCIETE GENERALE 24-21/05/2173 FRN	Obligations	2,000,000.0000000000	USD		100.000000	99.67	31/03/2025	ontribut	1,891,074.13	1,899,667.25	54,323.79	8,593.12	0.2761
Total devise :				USD						1,891,074.13	1,899,667.25	54,323.79	8,593.12	0.2761
Total instrument:		Obligations								611,783,143.95	633,692,142.41	11,565,894.58	21,908,998.46	92.0942
OEM5 - 306	EURO-BOBL FUTURE 06/06/2025	Futures	685.0000000000	EUR	A	118.700000	117.79	31/03/2025	ontribut	81,309,500.00	-623,350.00	0.00	-623,350.00	-0.0906
RXM5 - 307	EURO-BUND FUTURE 06/06/2025	Futures	286.0000000000		A	131.600000	128.83	31/03/2025	ontribut	37,637,600.00	-792,220.00	0.00	-792,220.00	-0.1151
Total devise :				EUR						118,947,100.00	-1,415,570.00	0.00	-1,415,570.00	-0.2057
Total instrument:		Futures								118,947,100.00	-1,415,570.00	0.00	-1,415,570.00	-0.2057
Contrat d achat a terme Achat CHF 520,346.97														
CHFEUR3004252029PF	Vente EUR 547	Change à Terme	520,346.9700000000	CHF	A	1.051659	0.95			547,227.32	-1,679.73		-1,679.73	-0.0002
Total devise :				CHF						547,227.32	-1,679.73		-1,679.73	-0.0002
Contrat d achat a terme Achat CHF 520,346.97														
CHFEUR3004252029PF	Vente EUR 547	Change à Terme	-547,227.3200000000	EUR	V	1.051659	0.95			-547,227.32	0.00			0.0000
Contrat d achat a terme Achat EUR 18,663,847.75														
EURGBP3004252027PF	Vente GBP	Change à Terme	18,663,847.7500000000		A	0.834262	0.84			18,663,847.75	88,422.82		88,422.82	0.0129
Contrat d achat a terme Achat EUR 2,139,480.82														
EURUSD3004252026PF	Vente USD 2	Change à Terme	2,139,480.8200000000		A	1.081293	1.08			2,139,480.82	1,098.65		1,098.65	0.0002

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USDEUR3004252028PF	Contrat d achat a terme Achat USD 1,202,461.60	Change à Terme	-1,111,173.9900000000		V	0.924083	1.08			-1,111,173.99	0.00			0.0000
	Vente EUR 1													
Total devise : EUR										19,144,927.26	89,521.47		89,521.47	0.0130
EURGBP3004252027PF	Contrat d achat a terme Achat EUR 18,663,847.75	Change à Terme	-15,570,535.2200000000	GBP	V	0.834262	0.84			-18,663,847.75	0.00			0.0000
	Vente GBP													
Total devise : GBP										-18,663,847.75	0.00			0.0000
EURUSD3004252026PF	Contrat d achat a terme Achat EUR 2,139,480.82	Change à Terme	-2,313,405.2100000000	USD	V	1.081293	1.08			-2,139,480.82	0.00			0.0000
	Vente USD 2													
USDEUR3004252028PF	Contrat d achat a terme Achat USD 1,202,461.60	Change à Terme	1,202,461.6000000000		A	0.924083	1.08			1,111,173.99	314.15		314.15	0.0000
	Vente EUR 1													
Total devise : USD										-1,028,306.83	314.15		314.15	0.0000
Total instrument:		Change à Terme								0.00	88,155.89		88,155.89	0.0128
CR6PFP029	Ctie du cash recu en garantie	Garanties	-310,000.0000000000	EUR		1.000000	1.00	31/03/2025		-310,000.00	0.00		0.00	0.0000
CS1PFP029	Ctie cash donne en garantie	Garanties	1,300,467.8000000000			1.000000	1.00	31/03/2025		1,300,467.80	0.00		0.00	0.0000
Total devise : EUR										990,467.80	0.00		0.00	0.0000
Total instrument:		Garanties								990,467.80	0.00		0.00	0.0000
LC716PFP029	CAIXABANK 21-14/12/2169 FRN	Pensions	600,000.0000000000	EUR	PRE	87.105336	91.95	31/03/2025	ustified	522,632.01	552,828.96	1,122.96	30,196.95	0.0803
LC716PFP029	PENSIONS	Pensions	-600,000.0000000000		PRE	93.100000			ustified	-558,600.00	-558,886.38	-286.38	0.00	-0.0812
LC717PFP029	INTESA SANPAOLO 20-31/12/2060 FRN	Pensions	375,000.0000000000		PRE	92.788243	92.50	31/03/2025	ustified	347,955.91	348,320.37	1,452.87	364.46	0.0506
LC717PFP029	PENSIONS	Pensions	-375,000.0000000000		PRE	93.300000			ustified	-349,875.00	-349,988.88	-113.88	0.00	-0.0509
LC718PFP029	ERSTE GROUP 20-31/12/2060 FRN	Pensions	1,000,000.0000000000		PRE	94.727045	95.98	31/03/2025	ustified	947,270.45	975,454.64	15,669.64	28,184.19	0.1418
LC718PFP029	PENSIONS	Pensions	-1,000,000.0000000000		PRE	97.125000			ustified	-971,250.00	-971,785.19	-535.19	0.00	-0.1412
LC719PFP029	ALPHA SRV HLD 24-10/03/2173 FRN	Pensions	2,016,000.0000000000		PRE	101.341760	104.79	31/03/2025	ustified	2,043,049.89	2,121,986.16	9,450.00	78,936.27	0.3084
LC719PFP029	PENSIONS	Pensions	-2,016,000.0000000000		PRE	105.487000			ustified	-2,126,617.92	-2,126,617.92	0.00	0.00	-0.3091
LC720PFP029	CNP ASSURANCES 18-31/12/2049 FRN	Pensions	800,000.0000000000		PRE	95.592033	98.20	31/03/2025	ustified	764,736.26	795,649.98	10,021.98	30,913.72	0.1156
LC720PFP029	PENSIONS	Pensions	-800,000.0000000000		PRE	99.519401			ustified	-796,155.21	-796,343.19	-187.98	0.00	-0.1157
Total devise : EUR										-176,853.61	-9,381.45	36,594.02	168,595.59	-0.0014
Total instrument:		Pensions								-176,853.61	-9,381.45	36,594.02	168,595.59	-0.0014
FR0010609115	LF TRESORERIE ISR PART I	OPCVM	324.6800000000	EUR		115,499.838672	115,755.97	31/03/2025	ontribut	37,500,487.62	37,583,648.34	0.00	83,160.72	5.4620

Fonds: LA FRANCAISE SUB DEBT (PFP029) EUR

Date de VL: 31/03/2025

Code valeur	Lib. court valeur	Libellé type instrument	Quantité	Dev cot	S/C	PRU (dev cot)	Cours	Dt cours	Orig	PRT (dev réf)	VBT (dev réf)	CCT (dev réf)	PMVT (dev réf)	Actif net
FR0013175221	LF FLEXIBLE FINANCI BD ACTION I	OPCVM	2,680.0000000000			1,144.268955	1,412.85	28/03/2025	ontribut	3,066,640.80	3,786,438.00	0.00	719,797.20	0.5503
FR00140010S7	LF FINANCIAL BONDS 2027 S 27C	OPCVM	3,490.0000000000			1,002.854355	1,179.07	28/03/2025	ontribut	3,499,961.70	4,114,954.30	0.00	614,992.60	0.5980
Total devise :				EUR						44,067,090.12	45,485,040.64	0.00	1,417,950.52	6.6103
Total instrument: OPCVM										44,067,090.12	45,485,040.64	0.00	1,417,950.52	6.6103
FONDS:	LA FRANCAISE SUB DEBT (PFP029) EUR									775,610,948.26	688,090,960.28	11,602,488.60	22,168,130.46	100.0000