

# Key Information Document

## CM-AM INFLATION

### OBJECTIVE

This document contains essential information about the Investment Product. It is not intended for marketing purposes. This information is provided to you as required by law and serves to help you understand the nature of this product and its risks, costs and potential gains and losses, and compare it with other products.

### PRODUCT

#### CM-AM INFLATION

**CREDIT MUTUEL ASSET MANAGEMENT – Crédit Mutuel Alliance Fédérale**

RC share class ISIN code: FR0011153378

Sub-fund of: CM-AM SICAV

Originator's website: [www.creditmutuel-am.eu](http://www.creditmutuel-am.eu)

For more information, you may call (in France) 0 810 001 288 (cost is €0.06 per minute + the local call rate).

This Fund is authorised in France and is regulated by the *Autorité des Marchés Financiers* (AMF). The AMF is responsible for monitoring the information provided by CREDIT MUTUEL ASSET MANAGEMENT in this key information document. CREDIT MUTUEL ASSET MANAGEMENT is a portfolio management company approved in France under number GP 97-138 and regulated by the AMF.

**Key information document production date:** 15/05/2025

### KEY FEATURES OF THIS PRODUCT

#### TYPE OF INVESTMENT PRODUCT

UCITS in the form of a French SICAV

This key investor information document describes a sub-fund of the CM- AM SICAV. The UCITS prospectus and periodic reports are drawn up for all CM-AM SICAV's sub-funds. The assets and liabilities of the various sub-funds are segregated. As a result, you will not be able to exchange your unit/shares in this sub-fund for units in another CM-AM SICAV sub-fund.

#### FUND DURATION

This Fund was created for a term of 99 years, which may be extended under the conditions set out in the articles of association.

#### OBJECTIVES

This Fund is actively managed on a discretionary basis. Its investment objective is to achieve a return, net of fees and charges over the recommended investment period that exceeds the performance of its benchmark index, Barclays Euro Government inflation linked bonds 1-10 years. The composition of the Fund's portfolio may differ significantly from that of its benchmark index. The index is calculated at closing prices and is expressed in euros and with dividends and coupons reinvested.

In order to achieve its management objective, the Fund's strategy is based on investments in debt securities and money market instruments:

- mainly issued by governments, public and private companies in the eurozone, indexed to inflation,
- issued by OECD member states, public and private companies outside the eurozone, indexed to inflation,
- issued by governments, public and private companies that are members of the OECD, at fixed, floating or revisable rates,

The Fund adopts an active management style based on expectations in terms of:

- inflation, changes in Central Bank interest rates, the nominal yield curve and the real yield curve,
- credit risk, in order to increase the portfolio's return through a rigorous selection of sovereign, public and private issuers.

The Fund will observe the following net asset exposure limits:

From 0% to 100% of net assets may be invested in public and private debt instruments in OECD member countries, of Investment Grade at the time of acquisition, as determined by the asset management company or a credit-rating agency, or not rated, subject to the following limits:

- from 80% to 100 % in issuers in the eurozone
- from 0% to 20% in issuers outside the eurozone
- from 0% to 25% in speculative or unrated securities

The Fund's exposure to interest-rate risk will range from 0 to +8.

From 0% to 10% exposure to currency risk on non-euro

The Fund may invest:

- in debt securities and money-market instruments, including securitisation instruments
- up to 10 % of its net assets in French or foreign UCITS or general purpose investment funds governed by French law, meeting the conditions of article R.214-13 of the Monetary and Financial Code.

The Fund may also trade in:

- forward contracts, futures or options and securities with embedded derivatives, used for hedging and/or to gain exposure to interest-rate credit and currency risks.

These instruments may result in an overall leveraging of the portfolio of up to 10% of net assets.

- deposit cash with credit institutions, borrow cash and engage in securities financing transactions.

Allocation of distributable amounts: Accumulation

Subscription / redemption: Subscription and redemption orders are processed daily at 12 noon and are executed at that day's net asset value. The net asset value is calculated every business day at closing prices, except when the Paris Bourse is closed for trading, as per the Euronext SA calendar.

#### TARGET RETAIL INVESTORS

This Fund is intended for investors with a medium-term investment horizon that is consistent with the Fund's recommended investment period. It is intended for investors with at least a basic knowledge of financial products and markets, and who are willing to accept the risk of capital loss. The Fund is not available to residents of the United States of America / US Persons. For more information you may refer to the glossary on Crédit Mutuel Asset Management's website.

The Fund's objective is capital growth. Prospective investors should contact their financial advisor for guidance as to whether the proposed investment solutions are compatible with their objectives, knowledge and experience of financial markets, assets and risk appetite. Their financial advisor may also inform them of potential risks.

## PRACTICAL INFORMATION

**Depositary:** BANQUE FEDERATIVE DU CREDIT MUTUEL

The Fund's prospectus and most recent annual and interim reports are sent free of charge within eight business days upon written request to CREDIT MUTUEL ASSET MANAGEMENT, 128 Bd Raspail – 75006 PARIS, and are also available at [www.creditmutuel-am.eu](http://www.creditmutuel-am.eu).

The net asset value may be obtained from the asset management company.

For more information, please refer to the "Other relevant information" section of this document.

## WHAT ARE THE RISKS AND POTENTIAL REWARDS?

### RISK INDICATOR



This risk indicator assumes that you will hold this Fund for at least 3 years.

It enables you to assess this Fund's level of risk exposure and compare it to other funds. It reflects the probability that this Fund may suffer a loss due to adverse market movements or if we cannot make payments to you.

We have given this Fund a risk rating of 2 out of 7, which is relatively low. This means that the level of this Fund's potential losses is considered to be low and that if market conditions were to deteriorate it is very unlikely that the Fund's net asset value would be adversely affected.

The risk of exposure to speculative credit may adversely affect the fund's net asset value. For further information, you may refer to the fund's risk profile in the prospectus.

As this Fund does not secure your investment against market fluctuations, you may lose some or all of the capital you invest.

### PERFORMANCE SCENARIOS

The figures shown above account for all the costs of the product itself, but not necessarily all the fees owed to your advisor or distributor.

These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

Your return from this product depends on the future performance of financial markets. Future market movements are random and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performances, as well as the average performance of the product calculated on a minimum of 10 years of data. Markets may behave quite differently in the future. The stressed scenario shows your hypothetical return under extreme market conditions.

Recommended holding period: 3 years Hypothetical investment amount: €10,000		If you leave after 1 year	If you leave after 3 years
<b>Scenarios</b>			
<b>Minimum</b>	<b>There is no guaranteed minimum return. You could lose some or all of your investment.</b>		
<b>Stressed</b>	<b>Your hypothetical return net of costs</b>	<b>€7,600</b>	<b>€7,960</b>
	Average annual return	-23.98%	-7.31%
<b>Unfavourable</b>	<b>Your hypothetical return net of costs</b>	<b>€9,490</b>	<b>€9,590</b>
	Average annual return	-5.06%	-1.39%
<b>Moderate</b>	<b>Your hypothetical return net of costs</b>	<b>€10,020</b>	<b>€10,280</b>
	Average annual return	0.21%	0.92%
<b>Favourable</b>	<b>Your hypothetical return net of costs</b>	<b>€10,580</b>	<b>€10,990</b>
	Average annual return	5.84%	3.21%

This type of unfavourable scenario occurred for an investment between: 29/07/2022 and 30/04/2024.

This type of moderate scenario occurred for an investment between: 30/04/2021 and 30/04/2024.

This type of favourable scenario occurred for an investment between: 29/03/2019 and 31/03/2022.

## WHAT HAPPENS IF CREDIT MUTUEL ASSET MANAGEMENT DEFAULTS ON PAYMENTS?

The product is constituted as a separate entity from CREDIT MUTUEL ASSET MANAGEMENT. If CREDIT MUTUEL ASSET MANAGEMENT defaults, the product assets it holds will not be affected. If the depositary defaults, the risk of financial loss to the product is mitigated by the legal segregation of the depositary's assets from those of the product.

## HOW MUCH WILL THIS INVESTMENT COST ME?

Your financial advisor on this Fund or its distributor may require that you pay additional costs. If this is the case, they will inform you of these costs and explain how they affect your investment.

### COST OVER TIME

The tables below show the amounts taken from your investment to cover the various costs. These amounts depend on the amount you invest, how long you hold your investment and its performance. The amounts shown here are examples based on a hypothetical investment amount and different possible investment periods.

We have assumed the following:

- that in the first year you would get back the amount you invested (0% annual return), and that for the other holding periods the product will perform as shown in the moderate scenario.
- an investment of €10,000

Investment: €10,000	If you leave after 1 year	If you leave after 3 years
<b>Total costs</b>	<b>€143</b>	<b>€233</b>
<b>Cost impact *</b>	<b>1.43%</b>	<b>0.77%</b>

(\*) This shows how much costs reduce your return each year over the holding period. For example, it shows that if you leave the fund at the end of the recommended holding period, you may expect an average annual return of 1.69% before costs are deducted and 0.92% after their deduction.

We may share costs with the person or entity who/which sells you this Fund to cover the cost of the services they provide you. The distributor will inform you of this amount.

These figures include the maximum distribution costs that the person who sells you the product may charge you (i.e. 1.00% of the amount invested / €100). This person will inform you of the actual distribution costs.

#### COSTS BREAKDOWN

One-off entry and exit charges		If you leave after 1 year
<b>Entry charges</b>	A maximum of 1.00% of the amount you pay when you invest, not including distribution costs for your product. Whoever sells you the product will inform you of the actual costs.	up to €100
<b>Exit charges</b>	We charge no exit fee for this product.	€0
Recurring costs [deducted each year]		
<b>Management fees and other administrative and operating expenses</b>	0.40% of the value of your investment per annum. The percentage shown is based on the previous year's fees/expenses.	€40
<b>Transaction costs</b>	0.03% of the value of your investment per annum. This is an estimate of the costs we incur when we buy and sell the investments that underlie the product. The actual amount depends on the volume of securities we buy or sell.	€3
Ancillary costs charged under specified conditions		
<b>Performance-related fees and profit-sharing fees</b>	There is no performance-related fee for this product.	€0

#### HOW LONG DO I HAVE TO HOLD MY INVESTMENT AND CAN I WITHDRAW MY MONEY EARLY?

##### RECOMMENDED HOLDING PERIOD: more than 3 years

Although this Fund has no minimum holding period, there is a recommended investment horizon that is aligned with the fund's investment objectives. You may therefore redeem your shares before the end of the recommended holding period without having to pay a penalty fee. This may however adversely affect the fund's performance.

This product uses a redemption cap mechanism and/or a net asset value adjustment mechanism, the terms of which are set out in its prospectus.

#### HOW CAN I FILE A COMPLAINT?

Complaints may be mailed to CREDIT MUTUEL ASSET MANAGEMENT, Support Functions Department, 128 Bd Raspail - 75006 PARIS, or by email at the following address: [amweb@creditmutuel.fr](mailto:amweb@creditmutuel.fr). For further information, please consult the complaints handling section at the following address [www.creditmutuel-am.eu/fr/actualites-reglementaires/traitements-des-reclamations.html](http://www.creditmutuel-am.eu/fr/actualites-reglementaires/traitements-des-reclamations.html).

#### OTHER RELEVANT INFORMATION

Information on the Fund's past performance and past-performance scenario calculations may be found in the Fund's factsheet at [www.creditmutuel-am.eu](http://www.creditmutuel-am.eu).

When the product is used as a vehicle for units of account of life insurance or capitalisation contracts under French law, additional information on the contract, such as contract costs, which are not included in the costs listed in this document, the contact point in the event of a claim and the procedure in the event of insurance company default, are set out in the key investor information document for this contract which your insurer or broker or other insurance intermediary is required to provide in accordance with their statutory obligations.

**CREDIT MUTUEL ASSET MANAGEMENT may only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.**