La Française Euro Souverains

KEY FIGURES

NAV : 1,278.33€

Fund size : €3.71M

SYNTHETIC RISK INDICATOR

1 **2** 3 4 5 6 7

Lowest risk — Highest risk

INVESTMENT HORIZON

1 year	2 years	**>3 years**	4 years	5 years

CHARACTERISTICS

Legal form : UCITS fund

AMF Classification : Bonds and other debt securities in Euros

Inception date : 17/03/2009

Benchmark : Bloomberg EuroAgg Treasury 1-3 YRS + 3%

Index for comparison : Bloomberg EuroAgg Treasury 1-3 YRS + 3%

Benchmark change : Until 03/30/2022 : FTSE Eurozone Government Bond 1-3 years then until 09/30/2022: FTSE Eurozone Government Bond 1-3 YRS + 3%

Allocation of distributable amounts : Capitalization

Currency : EUR

Valuation frequency : Daily

Clients : All subscribers

Major risks not taken into account by the indicator : credit risk, counterparty risk, Impact of techniques such as derivative investments

COMMERCIAL INFORMATION

ISIN code : FR0010729632

Bloomberg Ticker : LFPEURO FP Equity

Cut-off time : D before 11:00 am CET

Settlement : D+1 business days

Eligibility for PEA : No

Max. subscription fees : 2%

Max. redemption fees : 0%

Management fees and other administrative and operating expenses : 0.60%

Performance fees : 20% of excess performance, if positive, above the Euro MTS 1-3YRS + 3% Index.

Custodian : BNP Paribas SA

Administrator : BNP Paribas SA

Management company : Crédit Mutuel Asset Management

Portfolio Manager(s) : Fabien DE LA GASTINE

INVESTMENT STRATEGY

The objective of the fund, classified as "Bonds and other debt securities denominated in euros", aims to obtain, over the minimum recommended investment period of 3 years, a performance superior to that of the Euro MTS 1-3 years increased by 1% by investing exclusively in sovereign securities of the euro zone. The fund invests exclusively in the market for bonds issued by states in the euro zone, within a portfolio sensitivity range of between 0 and 10.

NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

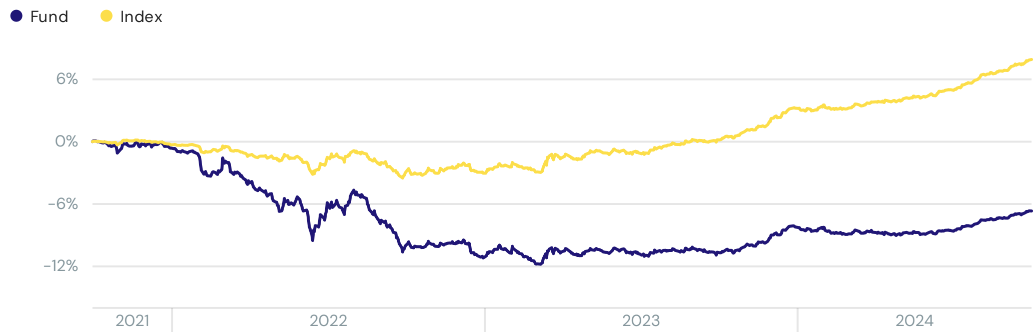
Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	Inception
Fund	0.74%	2.07%	1.67%	4.44%	-6.67%	-6.67%	27.83%
Index	0.98%	2.77%	4.54%	7.71%	7.91%	6.80%	20.99%

Annualized	3 years	5 years	Inception
Fund	-2.27%	-1.37%	1.59%
Index	2.57%	1.32%	1.23%

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2024	Fund	-0.04%	-0.70%	0.19%	-0.30%	0.18%	0.29%	0.90%	0.41%	0.74%				**1.67%**
	Index	0.30%	-0.30%	0.57%	0.09%	0.44%	0.61%	1.08%	0.69%	0.98%				**4.54%**
2023	Fund	0.57%	-0.99%	1.07%	0.05%	0.32%	-0.55%	0.36%	0.34%	-0.55%	0.57%	0.94%	1.19%	**3.36%**
	Index	0.67%	-0.40%	1.23%	0.34%	0.51%	-0.35%	0.70%	0.61%	-0.03%	0.78%	0.94%	1.28%	**6.45%**
2022	Fund	-0.56%	-1.52%	-1.11%	-2.00%	-0.27%	-0.80%	1.75%	-2.82%	-2.50%	0.18%	0.13%	-1.58%	**-10.63%**
	Index	-0.12%	-0.28%	-0.59%	-0.32%	-0.09%	-0.10%	0.79%	-1.19%	-0.83%	0.22%	0.36%	-0.60%	**-2.74%**
2021	Fund	-0.16%	-0.81%	0.40%	-0.38%	0.04%	0.11%	0.45%	-0.17%	-0.33%	-1.10%	0.88%	-0.40%	**-1.46%**
	Index	-0.11%	-0.22%	0.08%	-0.09%	-0.05%	-0.03%	0.11%	-0.08%	-0.12%	-0.31%	0.42%	-0.40%	**-0.81%**
2020	Fund	0.67%	-0.44%	-1.43%	-0.18%	1.03%	0.57%	0.33%	-0.03%	0.41%	0.43%	0.30%	0.05%	**1.68%**
	Index	0.10%	-0.03%	-0.48%	-0.23%	0.22%	0.23%	0.02%	-0.04%	0.10%	0.14%	-0.04%	-0.10%	**-0.12%**

EVOLUTION OF PERFORMANCE OVER 3 YEARS



PERFORMANCE INDICATORS

	1 year	3 years	5 years
Fund volatility	1.68%	3.40%	3.03%
Sharpe ratio	0.31	-1.27	-0.79

	Over 5 years
Max. run-up	5.83%
Max. Drawdown	-12.68%
Recovery	not achieved

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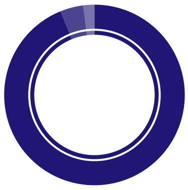
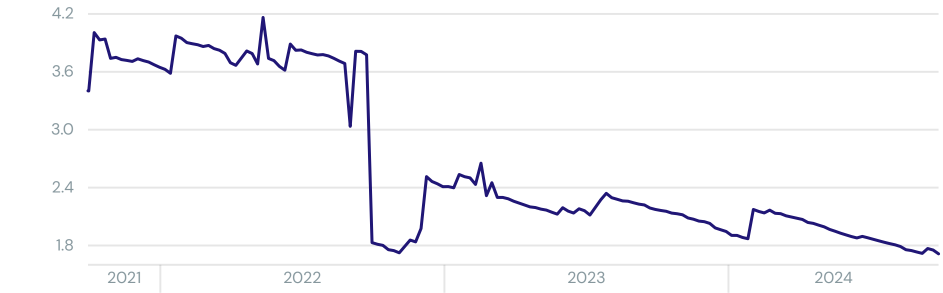
ASSET TYPE

In % of AUM



FUND MODIFIED DURATION (1.71)



COUNTRY

Fixed income in %

RISK INDICATORS

Modified duration	1.71
Yield to maturity	2.30%
Weighted average life (years)	1.90
Average issuer rating	BBB

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency, calculated on the bond portfolio; d) does not take into account any faults that may arise; e) gross instantaneous return excluding hedging costs.

ISSUER RATING

Fixed income in %

BONDS SECTORS

Fixed income in %

MATURITY RANGE

Contribution to modified duration

TOP PORTFOLIO HOLDINGS

Excluding cash

Bonds	Country	Bonds sectors	Issuer rating	Weight
Etat Italien 1,25 % 01/12/2026	Italy	Govies	BBB-	25.89%
Etat Portugais 2.88 % 21/07/2026	Portugal	Govies	A-	23.88%
Etat Espagnol 5,900 % 30/07/2026	Spain	Govies	BBB+	15.44%
Etat Espagnol 1.5 % 30/04/2027	Spain	Govies	BBB+	13.29%
Etat Italien 2.500 % 15/11/2025	Italy	Govies	BBB-	7.61%
Etat Portugais 2.88 % 15/10/2025	Portugal	Govies	A-	5.28%
Etat Espagnol 2.15 % 31/10/2025	Spain	Govies	BBB+	2.46%

Number of holdings: 7 **Top 10 holdings weight:** 93.87%

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Manager: Current management team, subject to change with time.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Modified duration: makes it possible to measure the percentage change, upward or downward, of the price of a bond or of the net asset value of a bond UCITS, induced by a 1% fluctuation of market interest rates.