

CM-AM PIERRE RC



Registered in: AT DE IE ES BE CH FR LU NL PT

KEY FIGURES

NAV: 115.74€
Fund size: €50.63M

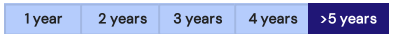
SYNTHETIC RISK INDICATOR



Lowest risk ← Highest risk

The synthetic risk indicator (SRI) corresponds to the fund's risk level. It is included in the key investor information document (KIID) and may change over time. It is determined on a scale of 1 to 7 (1 corresponding to the lowest risk and 7 to the highest). The lowest risk level does not mean "risk-free."

INVESTMENT HORIZON



CHARACTERISTICS

Legal form: Sub-fund of the French CM-AM SICAV
AMF Classification: Not classified
Inception date: 13/04/2007
Index for comparison: STOXX Europe 600 Real Estate
Benchmark change: until December 31, 2025 : FTSE EuroMTS
Allocation of distributable amounts: Capitalization
Currency: EUR
Valuation frequency: Daily
Clients: All subscribers
Major risks not taken into account by the indicator: counterparty risk, Impact of techniques such as derivative investments

COMMERCIAL INFORMATION

ISIN code: FROO10444992
Bloomberg Ticker: CICTACTP FP Equity
Cut-off time: D before 12:00 am CET
Settlement: D+2 business days
Eligibility for PEA: No
Max. subscription fees: 2%
Max. redemption fees: 0%
Maximum management fees: 2% max, incl. tax
Management fees and other administrative and operating expenses: 1.50%
Custodian: Banque Fédérative du Crédit Mutuel
Administrator: CIC
Management company: Crédit Mutuel Asset Management
Portfolio Manager(s):



Sophie RAHM



Charlotte PEURON

INVESTMENT STRATEGY

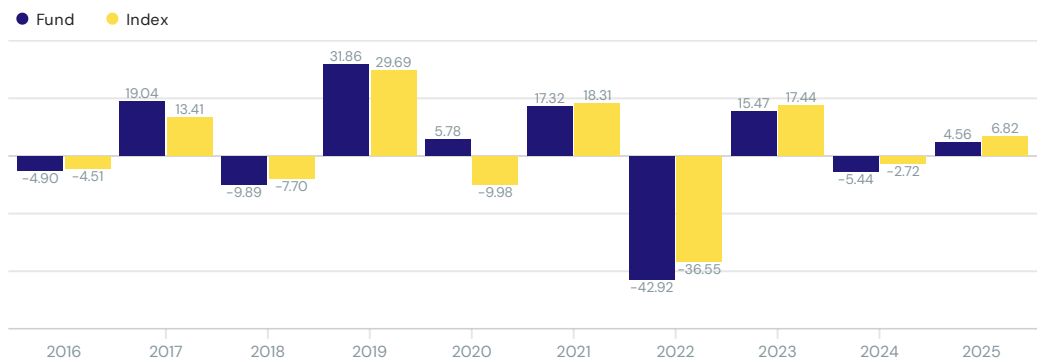
The investment objective of this UCITS, which is a SICAV sub-fund, is to outperform the European listed real estate and property market through selective management of European Union real estate and property stocks, over the recommended investment horizon. A benchmark index is not required for this type of management strategy, in which the manager is allowed flexibility in asset allocation. Nevertheless, the performance of the UCITS may be compared with that of an ex post comparable analysis index: STOXX Europe 600 Real Estate (Net Return) Index, which is analysed at its closing price and expressed in euros, with dividends reinvested.

NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

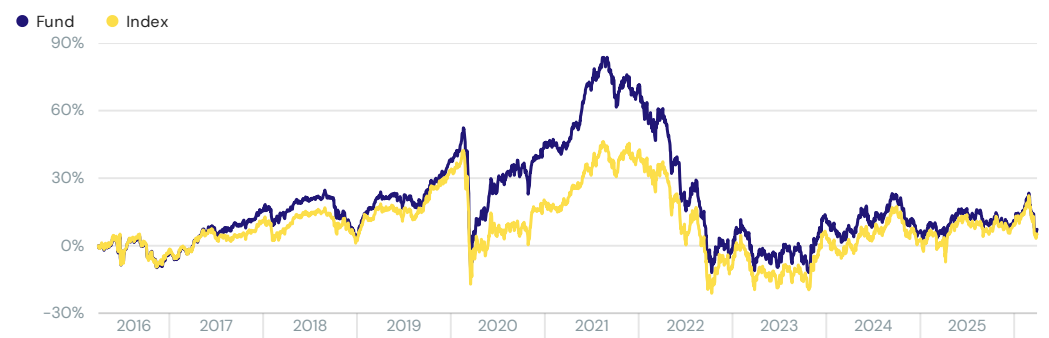
Cumulative	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	
Fund	-13.03%	-3.57%	-3.61%	-3.57%	0.74%	14.03%	-25.79%	7.30%	
Index	-13.97%	-4.18%	-2.33%	-4.18%	3.35%	22.44%	-11.88%	5.17%	
Annualized							3 years	5 years	10 years
Fund						4.47%	-5.79%	0.71%	
Index						6.98%	-2.50%	0.51%	

CALENDAR NET PERFORMANCES



The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

EVOLUTION OF PERFORMANCE OVER 10 YEARS



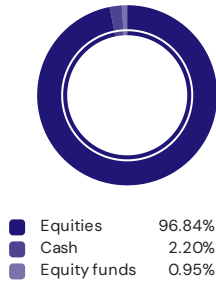
PERFORMANCE INDICATORS

	1 year	3 years	5 years	Since inception
Fund volatility	16.31%	18.16%	19.05%	Max. run-up: 478.03%
Sharpe ratio	-0.03	0.04	-0.43	Max. Drawdown: -67.76%
				Recovery: 2146 days (the 23/01/2015)

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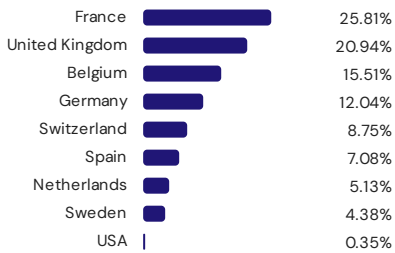
ASSET TYPE

In % of AUM



COUNTRY

In % of Equities



THEMATIC BREAKDOWN

In % of Equities



TOP PORTFOLIO HOLDINGS

Excluding cash

Name	Country	Thematic breakdown	Weight
Merlin Properties Socimi Sa	Spain	Diversified	5.71%
Aedifica	Belgium	Nursing home / Student residence	5.42%
Unibail-rodamco-westfield	France	Retail – Shopping mall	5.25%
Swiss Prime Site-reg	Switzerland	Diversified	5.09%
Vonovia	Germany	Residential	5.03%
Klepierre	France	Retail – Shopping mall	4.61%
Xior Student Housing Nv	Belgium	Nursing home / Student residence	3.60%
Psp Swiss Property Ag-reg	Switzerland	Offices	3.39%
Segro Plc	United Kingdom	Industrial	3.35%
Wdp	Belgium	Industrial	3.35%

Number of holdings: 39

Top 10 holdings weight: 44.79%

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*Universe: PIERRE universe

ESG SCORES

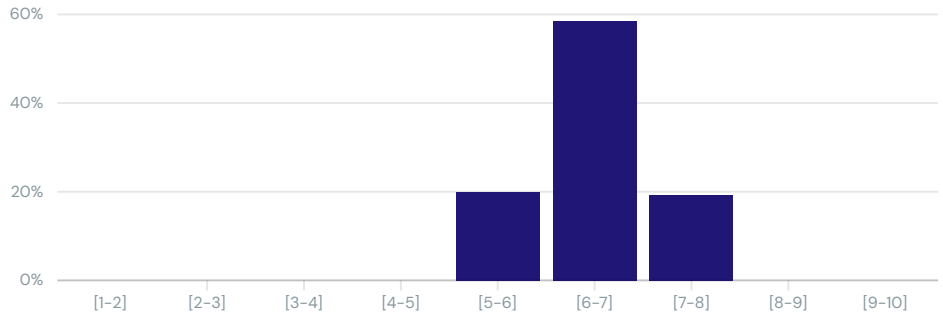
Min 1 / Max 10

	Fund	Universe*
ESG coverage	99.98%	89.70%
ESG score	6.42	5.70
E score	5.92	5.34
S score	5.69	5.37
G score	7.30	6.30

DISTRIBUTION OF ESG SCORES

Min 1 / Max 10

● Fund



DEFINITIONS OF EXTRA-FINANCIAL TERMS

Crédit Mutuel Asset Management's proprietary ESG analysis model assesses the non-financial risks and opportunities of issuers in the portfolio through three main pillars of analysis: environmental, social, and governance. A rating is calculated based on these three components, which allows each issuer to be ranked in terms of ESG. The exercise of voting rights and dialogue or engagement with companies, particularly in the event of controversy, complete our responsible investment approach.

Environment: this pillar assesses companies' strategies for managing and reducing the environmental impact of their activities and across their entire value chain, covering in particular the company's environmental approach, climate trajectory, biodiversity policy, water and energy consumption, and waste management.

Social: this pillar analyzes human capital management strategies (covering employees as well as suppliers and subcontractors) and relations with customers and civil society. It assesses respect for human rights, health and safety policy, the resources allocated to skills development, job quality, and commercial and marketing practices.

Governance: this pillar covers both business ethics (lobbying practices, compliance with market rules on corruption, etc.) and corporate governance practices (composition and functioning of governance bodies, executive compensation, etc.).

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DISCLAIMER

Disclaimer: Simplified and non-contractual document.

Document for the use of both non-professional and professional investors – Please read the disclaimer on the last page – Non contractual document. Before subscribing please refer to the fund prospectus available on the internet : www.creditmutuel-am.eu. Data : Crédit Mutuel Asset Management, Bloomberg

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Local representative: Allfunds Bank SA Calle Estafeta 6 – Complejo Plaza de la Fuente, Edificio 3, La Moraleja, Spain

Important information for investors in Italy

Local distributor: BNP PARIBAS Securities Services, Via Ansperto no. 5 20123 Milan, Italy

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Important information for investors in Switzerland

Local Representative: ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and Local Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O.Box, CH-8024 Zurich.

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SFDR Classification : The Sustainable Finance Disclosure Regulation aims to direct capital flows towards more responsible investments, to ensure transparency, consistency and quality of information for investors and thus to allow a comparison of the different investment vehicles. It applies to all financial market players but also to products.

3 categories of products:

1/ Automatically all funds are classified in Article 6, without sustainability objective.

2/ Article 8 applies for funds that promote ESG characteristics.

3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

For more information on sustainability issues, please visit the management company's website (www.creditmutuel-am.eu)

Manager: Current management team, subject to change with time.

