

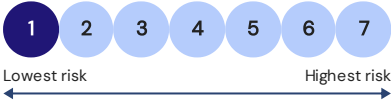
CM-AM INSTITUTIONAL SHORT TERM RD

Registered in: AT CH DE ES FR IE LU NL PT

KEY FIGURES

NAV: 1,783.89€
Fund size : €344.99M

SYNTHETIC RISK INDICATOR



INVESTMENT HORIZON



CHARACTERISTICS

Legal form: Sub-fund of the French CM-AM SICAV
Marketing category: European Bonds Fund
Inception date: 05/04/2006
Benchmark: €STR capitalized
Allocation of distributable amounts: Distribution and/or capitalization
Currency: EUR
Valuation frequency: Daily
Major risks not taken into account by the indicator: counterparty risk, Impact of techniques such as derivative investments

COMMERCIAL INFORMATION

ISIN code: FRO010290924
Bloomberg Ticker: UNTRPLD FP Equity
Cut-off time: D before 9:00 am CET
Settlement: D+2 business days
Min. initial subscription: 1 millionth of unit
Eligibility for PEA: No
Max. subscription fees: 0%
Max. redemption fees: 0%
Maximum management fees: 0.5% max, incl. tax
Management fees and other administrative and operating expenses: 0.11%
Performance fees: 30% including tax of the performance, net of fixed management fees, exceeding the benchmark capitalised €STR + 0.15%, even if this performance is negative
Custodian: Banque Fédérative du Crédit Mutuel
Administrator: CIC
Management company: Crédit Mutuel Asset Management
Portfolio Manager(s):



Salim KHALIFA



Yann ROLLAND

INVESTMENT STRATEGY

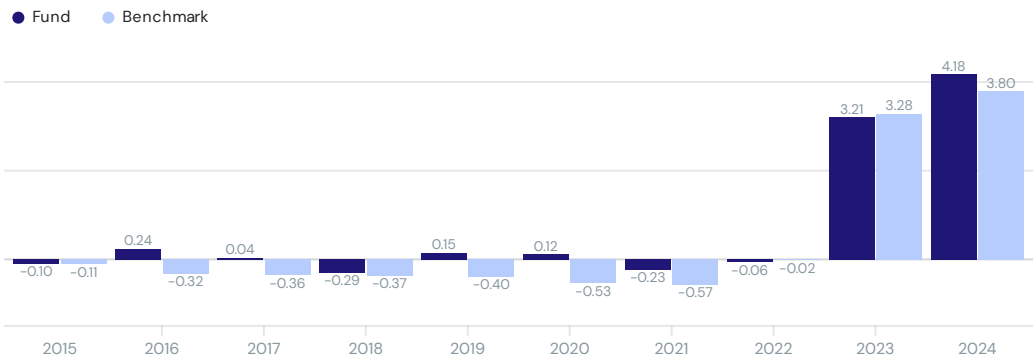
The investment objective of this UCITS is to outperform the benchmark index, the capitalised Euro short-term rate (€STR), over the recommended investment period. The composition of the UCITS may differ significantly from the breakdown of the benchmark index. The fund's net asset value could fall structurally during periods of particularly low, negative or volatile interest rates.

NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

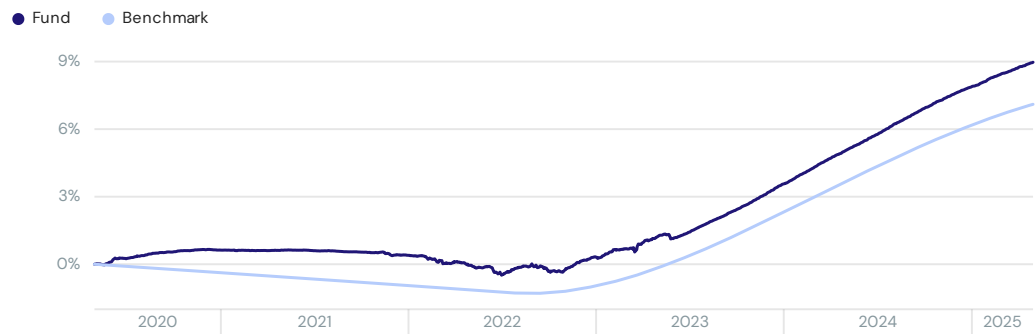
Cumulative	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	0.25%	0.73%	1.59%	1.01%	3.74%	9.02%	8.97%	8.29%
Benchmark	0.20%	0.63%	1.41%	0.88%	3.32%	8.33%	7.10%	5.30%
Annualized						3 years	5 years	10 years
Fund						2.92%	1.73%	0.80%
Benchmark						2.70%	1.38%	0.52%

CALENDAR NET PERFORMANCES



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EVOLUTION OF PERFORMANCE OVER 5 YEARS



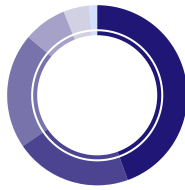
PERFORMANCE INDICATORS

Weekly frequency	1 year	3 years	5 years	10 years	Over 5 years	
Fund volatility	0.12%	0.37%	0.37%	0.35%	Max. run-up	9.51%
Sharpe ratio	3.34	0.62	0.86	0.76	Max. Drawdown	-1.14%
Tracking-Error	0.09%	0.31%	0.28%	0.27%	Recovery	234 days (the 20/02/2023)

CM-AM INSTITUTIONAL SHORT TERM RD

ASSET TYPE

In % of AUM



Floating rate bonds	44.49%
Money market instruments	20.96%
Fixed rate bonds	20.70%
Cash	7.76%
Fixed income funds	4.63%
Money market funds	1.47%

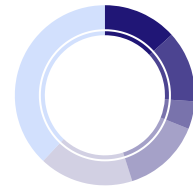
ISSUER RATING

In % of AUM (excluding cash)

AA	4.83%
A	50.88%
BBB	30.44%

MATURITY RANGE

In % of AUM (excluding cash)



0-1 month	11.44%
1-3 months	11.03%
3-6 months	4.29%
6-9 months	12.08%
9-12 months	14.59%
> 1 year	32.72%

COUNTRY

In % of AUM (excluding cash)

France	34.96%
Netherlands	10.83%
Canada	10.41%
Germany	8.43%
Spain	6.42%
Australia	4.83%
Japan	4.03%
USA	2.49%
United Kingdom	1.90%
Sweden	1.02%
Italy	0.84%

RISK INDICATORS

Weighted average maturity (WAM) 124

Weighted average life (WAL) 366

Number of holdings 50

Number of issuers 39

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency; d) does not take into account any faults that may arise; e) net instantaneous return excluding hedging costs. The currency hedging cost is an estimate of the cost of hedging over one year.

SECTORS

In % of AUM (excluding cash)

Bank	50.49%
Corporate	34.19%
Insurance	1.46%

RATE TYPES

In % of AUM (excluding cash)

Floating rate	44.49%
Fix	41.65%

ISSUERS

In % of AUM (excluding cash)

Issuers	Weight
ABN Amro Bank NV	9.17%
Société Générale	4.52%
Verallia SA	4.34%
Acciona Financiacion Filiales SA	4.33%
THALES	4.20%
AYVENS SA	3.41%
Federation caisses desjardins	2.91%
ANZ Banking Group	2.90%
ITM Entreprises	2.89%
Bank of Montreal	2.84%

TOP PORTFOLIO HOLDINGS

Excluding cash

Bonds	Asset type	Maturity date	Country	Weight
Abn Amro Bank N.v. Euribor 3 Mois (taux) +35bp 02/25/2027	Bonds	25/02/2027	Netherlands	7.14%
Verallia Sa 0,00 % 26/05/2025	Commercials papers	26/05/2025	France	4.34%
Thales 0,00 % 07/05/2025	Commercials papers	07/05/2025	France	4.20%
Fédération Des Caisses Desjardins Du Québec Eur003m + 55bps 17/01/2026	Bonds	17/01/2026	Canada	2.91%
Anz Banking Group Ltd Eur003m + 48bps 29/10/2027	Bonds	29/10/2027	Australia	2.90%
Itm Entreprises 0,00 % 07/07/2025	Commercials papers	07/07/2025	France	2.89%
Acciona Financiacion Filiales Sa 3,06 % 14/07/2025	Commercials papers	14/07/2025	Spain	2.88%
Bank Of Montreal Eur003m + 47bps 12/04/2027	Bonds	12/04/2027	Canada	2.84%
Royal Bank Of Canada Eur003m + 40bps 04/11/2026	Bonds	04/11/2026	Canada	2.63%
Société Générale Paris Eur003m – 50bps 19/01/2026	Bonds	19/01/2026	France	2.62%

Number of holdings: 49

Top 10 holdings weight: 35.34%

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*Universe: Monetary Universe

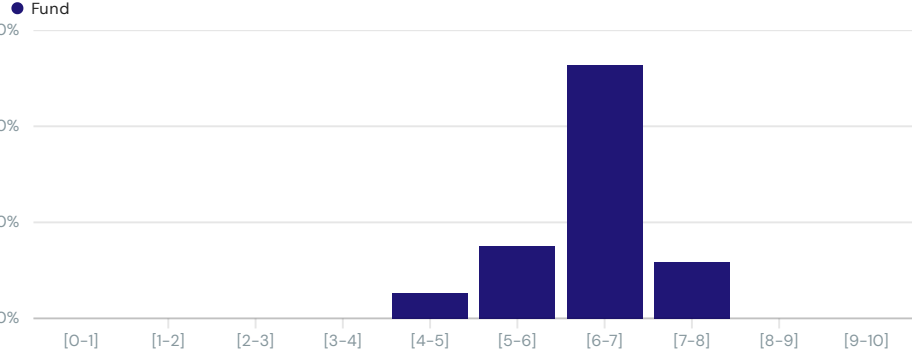
ESG SCORES

Min 0 / Max 10

	Fund	Universe*
ESG coverage	96.66%	83.82%
ESG score	6.42	5.92
E score	6.03	5.59
S score	6.23	5.55
G score	6.62	6.68

DISTRIBUTION OF ESG SCORES

Min 0 / Max 10



DEFINITIONS OF EXTRA-FINANCIAL TERMS

Crédit Mutuel Asset Management’s proprietary ESG analysis model uses a tool to assess the risks and opportunities related to the environmental and social transitions of the issuers making up the portfolio. The analysis of issuers covers five main pillars: environmental, social, societal, governance and the company’s commitment to a socially responsible approach. A rating is then calculated based on three components (environment, social and governance), which enables us to position the portfolio in terms of ESG. The exercise of voting rights and dialogue with issuers round out our responsible investor approach.

Environmental Sustainability : the first factor of La Française’s ESG model assesses companies’ performance and strategies for reducing the environmental impacts of their operations and wider value chain.

Human Capital : the second factor of the ESG model assesses companies’ policies, programs and performance to manage and develop their workforce.

Organisational Sustainability : the third factor of the ESG model assesses the quality of companies’ corporate governance practices and their management of stakeholder relations (e.g. suppliers).

Carbon Intensity: The carbon intensity of a company is calculated as the ratio between the volume of greenhouse gas (GHG) emissions of the company in tonnes of CO2eq and the turnover.

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DISCLAIMER

Disclaimer: Simplified and non-contractual document.

Document for the use of both non-professional and professional investors – Please read the disclaimer on the last page – Non contractual document. Before subscribing please refer to the fund prospectus available on the internet : www.creditmutuel-am.eu. Data : Crédit Mutuel Asset Management, Bloomberg

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Local distributor: BNP PARIBAS Securities Services, Via Ansperto no. 5 20123 Milan, Italy

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Information Agent and Paying Agent: BNP Paribas Securities Services London, 5 Moorgate, London EC2R 6PA United Kingdom

Important information for investors in Switzerland

Local Representative: ACOLIN Fund Services AG, Leutschenbachstrasse 5Q, CH-8050 Zurich and Local Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O.Box, CH-8024 Zurich.

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SFDR Classification : The Sustainable Finance Disclosure Regulation aims to direct capital flows towards more responsible investments, to ensure transparency, consistency and quality of information for investors and thus to allow a comparison of the different investment vehicles. It applies to all financial market players but also to products.

3 categories of products:

1/ Automatically all funds are classified in Article 6, without sustainability objective.

2/ Article 8 applies for funds that promote ESG characteristics.

3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

For more information on sustainability issues, please visit the management company's website (www.creditmutuel-am.eu)

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

Tracking error: standard deviation of the fund's relative performance compared to its index. This concept makes it possible to check whether the variations of the fund are similar to the variations of its benchmark index. A tracking error of zero means that the fund has a constant relative performance compared to its index.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Modified duration: makes it possible to measure the percentage change, upward or downward, of the price of a bond or of the net asset value of a bond UCITS, induced by a 1% fluctuation of market interest rates.

