

# La Française Systematic Global Listed Infrastructure IC

Registered in: DE ES LU FR AT

## KEY FIGURES

NAV : 1,111.76€

Fund size : €16.66M

## SYNTHETIC RISK INDICATOR



## INVESTMENT HORIZON



## CHARACTERISTICS

Legal form : UCITS fund

Inception date : 20/07/2020

Benchmark : NMX Infrastructure Composite TR Index (EUR)

Allocation of distributable amounts : Capitalization

Currency : EUR

Valuation frequency : Daily

Clients : Institutionals

Major risks not taken into account by the indicator : Capital loss risk

## COMMERCIAL INFORMATION

ISIN code : DE000A2P4YX9

Bloomberg Ticker : VERINF1 GR Equity

WKN Code : A2P4YX

Cut-off time : D before 11:00 am CET

Settlement : D+2 business days

Min. initial subscription : 100 000 EUR

Max. subscription fees : 0%

Max. redemption fees : 0%

Management fees and other administrative and operating expenses : 1.16%

Transaction costs : 0.26%

Custodian : BNP Paribas S.A., Niederlassung Deutschland

Administrator : BNP Paribas S.A., Niederlassung Deutschland

Management company : La Française Systematic Asset Management GmbH

Portfolio Manager(s) :



Dennis  
JESKE



Philipp Johannes  
KREMER

## INVESTMENT STRATEGY

The focused equity fund invests in core infrastructure companies that provide or operate infrastructure networks. The stock selection process is purely systematic and focuses on the factors quality, value, trend stability, low volatility and ESG. All positions are basically equally weighted and rebalanced quarterly.

## NET PERFORMANCES

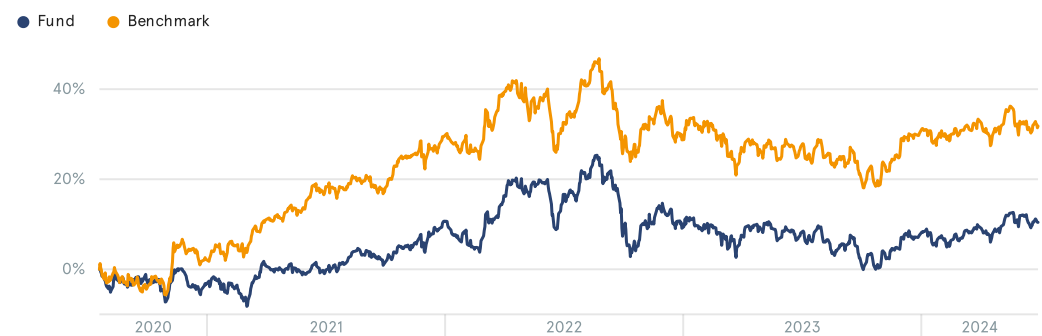
Calculated according to the BVI method. Calculation basis: share price (subscription fee not taken into account), distributions reinvested. Any subscription fee reduces the capital employed and the performance shown. If no values are available for more than 5 years, the performance since inception is shown.

|            | Cumulative | 1 month | 3 months | YTD   | 1 year | 3 years | 5 years | Inception |
|------------|------------|---------|----------|-------|--------|---------|---------|-----------|
| Fund       |            | -1.34%  | 0.70%    | 2.65% | 2.20%  | 11.51%  | -       | 10.43%    |
| Benchmark  |            | -0.83%  | -1.17%   | 1.24% | 3.62%  | 12.75%  | -       | 31.79%    |
| Annualized |            |         |          |       |        | 3 years | 5 years | Inception |
| Fund       |            |         |          |       |        | 3.70%   | -       | 2.55%     |
| Benchmark  |            |         |          |       |        | 4.08%   | -       | 7.25%     |

## HISTORICAL MONTHLY NET PERFORMANCES

|      |           | Jan.   | Feb.   | Mar.   | Apr.   | May    | June   | July   | Aug.   | Sept.  | Oct.   | Nov.   | Dec.   | Year   |
|------|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2024 | Fund      | -0.41% | -0.39% | 2.77%  | -1.43% | 3.55%  | -1.34% |        |        |        |        |        |        | 2.65%  |
|      | Benchmark | -0.69% | 0.80%  | 2.33%  | -2.46% | 2.17%  | -0.83% |        |        |        |        |        |        | 1.24%  |
| 2023 | Fund      | -0.01% | -2.09% | 0.72%  | 1.70%  | -2.12% | 0.89%  | 1.27%  | -3.79% | -2.66% | -1.29% | 4.40%  | 1.86%  | -1.41% |
|      | Benchmark | 2.08%  | -2.36% | -0.95% | -0.35% | -1.52% | 1.98%  | 1.18%  | -3.43% | -2.47% | -1.00% | 5.66%  | 2.66%  | 1.12%  |
| 2022 | Fund      | -2.01% | -1.22% | 7.36%  | 2.39%  | 1.20%  | -3.65% | 6.16%  | -2.38% | -9.81% | 2.61%  | 4.12%  | -4.86% | -1.43% |
|      | Benchmark | -0.64% | -0.15% | 7.96%  | -0.52% | -0.41% | -4.80% | 8.65%  | -2.07% | -9.70% | 4.67%  | 4.53%  | -6.36% | -0.56% |
| 2021 | Fund      | -1.39% | -2.39% | 8.82%  | -1.18% | -1.00% | 0.08%  | 2.06%  | 2.02%  | -1.78% | 3.28%  | -0.46% | 6.32%  | 14.63% |
|      | Benchmark | -0.27% | 0.72%  | 7.92%  | 1.56%  | 0.69%  | 3.11%  | 0.66%  | 1.69%  | -2.06% | 6.40%  | -1.07% | 4.95%  | 26.61% |
| 2020 | Fund      |        |        |        |        |        |        | -3.78% | 0.66%  | 0.82%  | -4.97% | 6.13%  | -1.96% | -3.44% |
|      | Benchmark |        |        |        |        |        |        | -3.04% | -0.44% | -1.01% | -1.32% | 9.68%  | -1.14% | 2.25%  |

## EVOLUTION OF PERFORMANCE SINCE INCEPTION



## PERFORMANCE INDICATORS

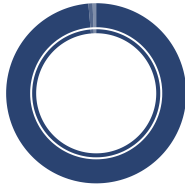
|                              | 1 year | 3 years | 5 years | Over 5 years |
|------------------------------|--------|---------|---------|--------------|
| Fund volatility              | 10.82% | 12.94%  | -       | 36.58%       |
| Sharpe ratio                 | -0.16  | 0.14    | -       | -20.27%      |
| Value-at-Risk (99%, 10 days) | -4.54% | -6.13%  | -       | not achieved |
| Max. run-up                  |        |         |         |              |
| Max. Drawdown                |        |         |         |              |
| Recovery                     |        |         |         |              |

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Data : La Française, Bloomberg

# La Française Systematic Global Listed Infrastructure IC

## ASSET TYPE

In % of AUM



|                    |        |
|--------------------|--------|
| Equities           | 98.61% |
| Money market funds | 0.75%  |
| Cash               | 0.65%  |

## SECTOR

In % of Equities

|                               |        |
|-------------------------------|--------|
| Electricity                   | 34.76% |
| Transportation                | 16.97% |
| Gas                           | 13.87% |
| Pipelines                     | 12.59% |
| Engineering and construction  | 9.84%  |
| Real Estate (Investment fund) | 3.92%  |
| Oil & Gas                     | 2.23%  |
| Telecommunication services    | 1.95%  |
| Entertainment                 | 1.94%  |
| Commercial services           | 1.94%  |

## EQUITY REGION

In % of AUM (excluding cash)

|        |        |
|--------|--------|
| USA    | 34.87% |
| Euro   | 30.90% |
| World  | 21.26% |
| Europe | 7.47%  |
| Japan  | 4.11%  |

## CAPITALIZATION SIZE

In % of Equities

|                     |        |
|---------------------|--------|
| Mid Cap (1-5 Bns€)  | 26.08% |
| Large Cap (>5 Bns€) | 73.92% |

## TOP PORTFOLIO HOLDINGS

Excluding cash

| Equities                     | Country        | Sector         | Weight |
|------------------------------|----------------|----------------|--------|
| Tohoku Electric Power Co Inc | Japan          | Electricity    | 2.37%  |
| Targa Resources Corp         | USA            | Pipelines      | 2.27%  |
| Cheniere Energy Inc          | USA            | Oil & Gas      | 2.19%  |
| Pub Serv Enterp              | USA            | Electricity    | 2.19%  |
| Southern Co                  | USA            | Electricity    | 2.15%  |
| Vopak                        | Netherlands    | Transportation | 2.15%  |
| Kinder Morgan Inc            | USA            | Pipelines      | 2.14%  |
| Sempra Energy                | USA            | Gas            | 2.11%  |
| Centrica Plc                 | United Kingdom | Gas            | 2.11%  |
| P G & E Corp                 | USA            | Electricity    | 2.10%  |

Number of holdings: 50

Top 10 holdings weight: 21.79%

## MAIN MOVEMENTS OF THE MONTH

Excluding cash and in % of AUM on operation date

| New positions            | % | Closed positions    | % |
|--------------------------|---|---------------------|---|
| No new position          |   | No sold position    |   |
| Strengthened positions   | % | Reduced positions   | % |
| No strengthened position |   | No reduced position |   |

# La Française Systematic Global Listed Infrastructure IC

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*The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.*

*If an issue premium is incurred for the purchase of fund shares, 100% of it can be received by the distribution partner; the distribution partner will inform the exact amount on request during the course of the investment consulting. The latter also applies to any payments of a running sales commission by the management company to the distribution partner.*

*Performance calculation basis: share price; distributions reinvested. The calculation is based on the BVI method. Commissions and costs incurred on the subscription and redemption of shares were not taken into account in the calculation of performance. In the case of an investment amount of EUR 1,000.00 over an investment period of five years and, if applicable, a subscription fee of e.g. 5 percent, the investment result in the first year would be reduced by the subscription fee in the amount of EUR 50.00 as well as by additional individually incurred securities account costs. In subsequent years, the investment result may also be reduced by individual custody account costs. Issue surcharges and custody account costs reduce the capital invested and the performance shown. Information on past performance does not allow a forecast for the future.*

*Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.*

*The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.*

*Value-At-Risk represents the maximum potential loss of an investor on the value of an asset or a portfolio of financial assets that should only be reached with a given probability over a given horizon.*

*The recovery is the time needed to recover the maximum loss (max drawdown).*

