La Française Systematic Global Listed Infrastructure RC

Registered in: DE ES LU FR AT

KEY FIGURES

NAV : 13.97€
Fund size : €18.92M

SYNTHETIC RISK INDICATOR

1 2 **3** 4 5 6 7

Lowest risk — Highest risk

The synthetic risk indicator (SRI) corresponds to the fund's risk level; it is included in the key investor information document (KIID) and may change over time. It is determined on a scale of 1 to 7 (1 corresponding to the lowest risk and 7 to the highest). The lowest risk level does not mean "risk-free."

INVESTMENT HORIZON

1 year | 2 years | 3 years | 4 years | **>5 years**

CHARACTERISTICS

Legal form : UCITS fund
Inception date : 20/07/2020
Benchmark : NMX Infrastructure Composite TR Index (EUR)
Allocation of distributable amounts : Capitalization
Currency : EUR
Valuation frequency : Daily
Clients : All subscribers
Major risks not taken into account by the indicator : Capital loss risk

COMMERCIAL INFORMATION

ISIN code : DE000A2P4YW1
Bloomberg Ticker : VERINFR GR Equity
WKN Code : A2P4YW
Cut-off time : D before 11:00 am CET
Settlement : D+2 business days
Max. subscription fees : 5%
Max. redemption fees : 0%
Management fees and other administrative and operating expenses : 1.82%
Custodian : BNP Paribas S.A., Niederlassung Deutschland
Administrator : BNP Paribas S.A., Niederlassung Deutschland
Management company : La Française Systematic Asset Management GmbH
Portfolio Manager(s) : Marcel SIBBE, Denisa CUMOVA
Morningstar rating : ★★★★

INVESTMENT STRATEGY

The focused equity fund invests in core infrastructure companies that provide or operate infrastructure networks. The stock selection process is purely systematic and focuses on the factors quality, value, trend stability, low volatility and ESG. All positions are basically equally weighted and rebalanced quarterly.

NET PERFORMANCES

Calculated according to the BVI method. Calculation basis: share price (subscription fee not taken into account), distributions reinvested. Any subscription fee reduces the capital employed and the performance shown. If no values are available for more than 5 years, the performance since inception is shown.

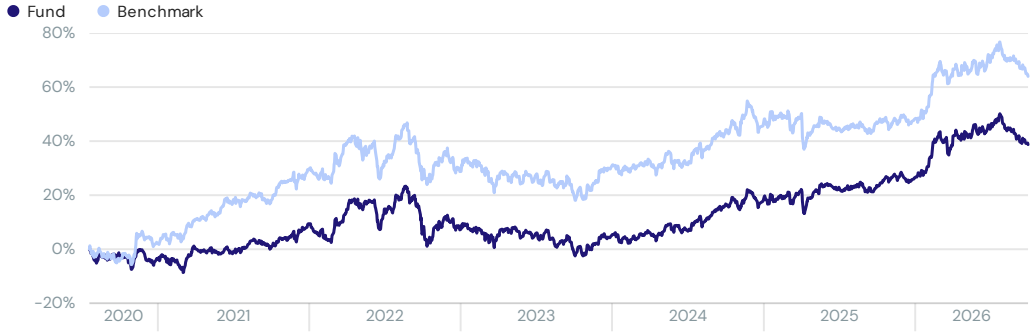
Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	Inception
Fund	-2.72%	-3.92%	9.74%	12.21%	38.73%	38.32%	38.73%
Benchmark	-3.79%	-3.05%	10.71%	11.44%	35.27%	39.92%	63.97%

Annualized	3 years	5 years	Inception
Fund	11.51%	6.70%	5.42%
Benchmark	10.58%	6.95%	8.30%

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2026	Fund	3.30%	9.51%	-3.33%	3.88%	0.00%	0.55%	1.44%	-2.64%	-2.72%				-
	Benchmark	3.09%	9.97%	-1.93%	2.69%	-2.40%	2.49%	1.61%	-0.83%	-3.79%				-
2025	Fund	0.67%	2.18%	0.25%	-0.57%	2.71%	-1.36%	0.57%	-0.08%	0.57%	1.53%	2.37%	-1.62%	**7.34%**
	Benchmark	2.03%	1.75%	-1.51%	-2.80%	1.68%	-1.71%	0.93%	-0.54%	1.33%	-1.25%	2.95%	-0.99%	**1.69%**
2024	Fund	-0.47%	-0.38%	2.68%	-1.49%	3.50%	-1.46%	4.73%	1.33%	2.01%	-0.26%	5.06%	-3.10%	**12.42%**
	Benchmark	-0.69%	0.80%	2.33%	-2.46%	2.17%	-0.83%	5.55%	1.42%	1.23%	-0.01%	7.22%	-4.88%	**11.89%**
2023	Fund	-0.09%	-2.13%	0.57%	1.70%	-2.22%	0.85%	1.22%	-3.90%	-2.71%	-1.29%	4.33%	1.74%	**-2.22%**
	Benchmark	2.08%	-2.36%	-0.95%	-0.35%	-1.52%	1.98%	1.18%	-3.43%	-2.47%	-1.00%	5.66%	2.66%	**1.12%**
2022	Fund	-2.00%	-1.30%	7.22%	2.36%	1.11%	-3.72%	6.15%	-2.48%	-9.84%	2.54%	4.04%	-4.85%	**-2.09%**
	Benchmark	-0.64%	-0.15%	7.96%	-0.52%	-0.41%	-4.80%	8.65%	-2.07%	-9.70%	4.67%	4.53%	-6.36%	**-0.56%**

EVOLUTION OF PERFORMANCE SINCE INCEPTION



PERFORMANCE INDICATORS

	1 year	3 years	5 years
Fund volatility	11.07%	10.51%	12.21%
Sharpe ratio	0.99	0.84	0.37
Value-at-Risk (99%, 10 days)	-4.68%	-4.80%	-6.07%

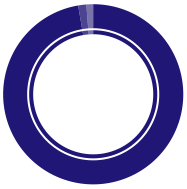
	Over 5 years
Max. run-up	53.97%
Max. Drawdown	-20.93%
Recovery	590 days (the 16/05/2025)

Document for the use of both non-professional and professional investors - Please read the disclaimer on the last page - Non contractual document. Before subscribing, please refer to the fund prospectus available on the internet : www.la-francaise.com. Data : La Française, Bloomberg

La Française Systematic Global Listed Infrastructure RC

ASSET TYPE

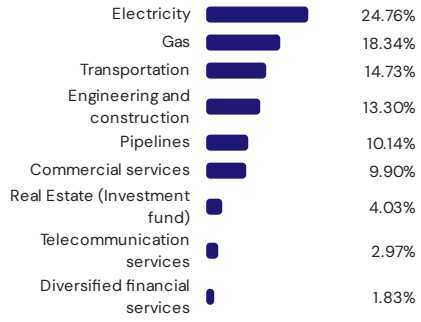
In % of AUM



Equities	97.33%
Money market funds	1.46%
Cash	1.22%

SECTOR

In % of Equities



Electricity	24.76%
Gas	18.34%
Transportation	14.73%
Engineering and construction	13.30%
Pipelines	10.14%
Commercial services	9.90%
Real Estate (Investment fund)	4.03%
Telecommunication services	2.97%
Diversified financial services	1.83%

REGION

In % of AUM (excluding cash)



Euro	29.54%
USA	28.58%
World	21.17%
Emerging	12.21%
Europe	5.83%

CAPITALIZATION SIZE

In % of Equities



Mid Cap (1-5 Bns€)	24.40%
Large Cap (>5 Bns€)	75.60%

TOP PORTFOLIO HOLDINGS

Excluding cash

Equities	Country	Sector	Weight
China Merchants Port Holding	Hong Kong	Commercial services	2.68%
Cosco Shipping Ports Ltd	Hong Kong	Commercial services	2.60%
Hutchison Port Holdings Tr-u	Hong Kong	Commercial services	2.49%
Hong Kong & China Gas	Hong Kong	Gas	2.27%
Gas Natural Sdg	Spain	Gas	2.19%
Mtr Corp	Hong Kong	Transportation	2.18%
Helios Towers Plc	United Kingdom	Engineering and construction	2.18%
Pnm Resources Inc	USA	Electricity	2.13%
Vopak	Netherlands	Pipelines	2.13%
Atco Ltd -class I	Canada	Electricity	2.10%

Number of holdings: 50 **Top 10 holdings weight:** 22.94%

MAIN MOVEMENTS OF THE MONTH

Excluding cash and in % of AUM on operation date

New positions	%
No new position	

Closed positions	%
No sold position	

Strengthened positions	%
No strengthened position	

Reduced positions	%
No reduced position	

La Française Systematic Global Listed Infrastructure RC

DISCLAIMER

Disclaimer: Simplified and non-contractual document.
The information contained in this document (themes, investment process, portfolio holdings, etc.) is valid on the date indicated but is subject to change. This customer information constitutes advertising according to Sec. 63 (6) WpHG (German Securities Trading Act). No reference to a ranking, rating or award constitutes a guarantee of future results and is not constant over time.
The information contained in this document does not constitute an offer or solicitation to invest, nor does it constitute investment advice, a recommendation on specific investments or legal advice. The figures are not contractually binding and are subject to change.
Information on the fund, including performance calculations and other data, is provided by the management company at the date of the document. These performances do not take into account fees and expenses relating to the issue and redemption of units or taxes. The value of investments and the income derived from them may go down as well as up and the investor may not get back the full amount originally invested. Changes in exchange rates may also affect the value of the investment. For this reason, and given the initial charges usually levied, an investment is not generally suitable as a short-term investment. Fees and expenses have an adverse effect on the fund's performance.
Past performance is no guarantee of future performance and is not constant over time. Investing in a UCI can be risky, the investor may not get back the money invested. If you wish to invest, a financial adviser will be able to help you assess the investment solutions that match your objectives, your knowledge and experience of the financial markets, your assets and your sensitivity to risk, and will also explain the potential risks.
The tax treatment of holding, acquiring or disposing of shares or units in a fund depends on the tax status or treatment specific to each investor and may be subject to change. Potential investors are strongly encouraged to seek advice from their own tax advisor.
Although every care has been taken in the preparation of this document, we make no representation or warranty of any kind, express or implied (including to third parties) as to the accuracy, reliability or completeness of the information contained herein. Any reliance placed on the information contained on this page shall be at the sole discretion of the recipient. This content does not provide sufficient information to support an investment decision.
The sales documents are available in a German version free of charge from the publisher, La Française Systematic Asset Management GmbH, Neue Mainzer Straße 80 - 60311 Frankfurt/Main, phone +49 (0)69.975743-0 or online at www.la-francaise-systematic-am.com and from the following paying agents : In Austria from the paying agent Société Générale S.A., Paris, Vienna branch, Prinz Eugen-Straße 8-10/5/TOP 11, A-1040 Vienna. In Luxembourg at BNP Paribas Securities Services, Luxembourg branch, 60 Avenue J.F. Kennedy, LU-1855 Luxembourg. Investors in France and Spain can submit their buy, sell and exchange orders to their custodian. Payments to investors such as redemption proceeds, any distributions and other payments are made by their custodian. You can find the daily fund prices at www.la-francaise-systematic-am.com.
The KID must be provided to the subscriber prior to each subscription.
Distribution of this document may be limited in certain countries. The UCI may not be marketed in all countries and the offer and sale of the UCI to certain types of investors may be restricted by the local regulatory authority.
This UCI may not be offered, sold, marketed or transferred in the United States (including its territories and possessions), nor may it directly or indirectly benefit a US natural or legal person, US citizens or a US Person.
This document may not be reproduced or used without the express authorisation of the management company. The names, logos or slogans identifying the management company's products or services are the exclusive property of the management company and may not be used in any way whatsoever without the prior written consent of the management company.
Morningstar and/or Lipper ratings are subject to copyright. All rights reserved. The information presented: (1) is the property of Morningstar and/or Lipper and/or their information providers (2) may not be reproduced or redistributed (3) is presented without any guarantee of accuracy, completeness or timeliness. Neither Morningstar and/or Lipper nor its content providers shall be liable for any damages or losses arising from any use of this information.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

If an issue premium is incurred for the purchase of fund shares, 100% of it can be received by the distribution partner; the distribution partner will inform the exact amount on request during the course of the investment consulting. The latter also applies to any payments of a running sales commission by the management company to the distribution partner.

Performance calculation basis: share price; distributions reinvested. The calculation is based on the BVI method. Commissions and costs incurred on the sunscription and redemption of shares were not taken into account in the calculation of performance. In the case of an investment amount of EUR 1,000.00 over an investment period of five years and, if applicable, a subscription fee of e.g. 5 percent, the investment result in the first year would be reduced by the subscription fee in the amount of EUR 50.00 as well as by additional individually incurred securities account costs. In subsequent years, the investment result may also be reduced by individual custody account costs. Issue surcharges and custody account costs reduce the capital invested and the performance shown. Information on past performance does not allow a forecast for the future.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Value-At-Risk represents the maximum potential loss of an investor on the value of an asset or a portfolio of financial assets that should only be reached with a given probability over a given horizon.

The recovery is the time needed to recover the maximum loss (max drawdown).