Sustainability-related disclosures pursuant to Article 10 of Regulation (EU) 2019/2088 (SFDR) in conjunction with Articles 24 et seq. of Delegated Regulation (EU) 2022/1288 on the product information website for financial products pursuing environmental or social characteristics (Art. 8 SFDR)

La Française Systematic Global Listed Infrastructure (R), ISIN DE0009763342
La Française Systematic Global Listed Infrastructure (RC), ISIN DE000A2P4YW1
La Française Systematic Global Listed Infrastructure (I), ISIN DE000A0MKQN1
La Française Systematic Global Listed Infrastructure (IC), ISIN DE000A2P4YX9

This is mandatory information required by law on the environmental and/or social characteristics promoted by the financial product and not a marketing communication.

1. Summary

La Française Systematic Global Listed Infrastructure is an equity fund that invests worldwide with a focus on equities of listed infrastructure companies. The fund's objective is to achieve attractive long-term capital growth while taking sustainability features into account. Sustainability is understood to mean environmental (Environment - E) and social (Social - S) criteria as well as good government and corporate governance (Governance - G).

2. No sustainable investment objective

This financial product promotes environmental and/or social characteristics but does not make any sustainable investments.

3. Environmental or social characteristics of the financial product

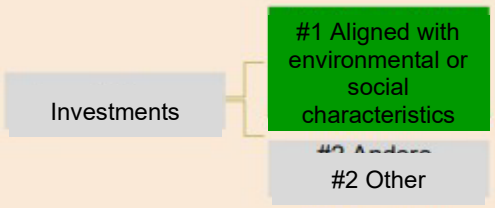
The assets of the fund are invested in companies that systematically act in accordance with environmental, social or responsible corporate governance criteria (ESG criteria). For example, the aspects of environmental and climate protection, human rights, security and health, reporting and combating bribery and corruption are taken into account.

4. Investment strategy

La Française Systematic Global Listed Infrastructure is a globally investing equity fund with a sector focus. The investments are made primarily in shares of listed infrastructure companies. With regard to sustainability, the following criteria, among others, are taken into account at the level of the target companies: (i) environmentally sound, sustainable business practices; (ii) the conscious promotion of human capital and compliance with best labour standards; and (iii) good corporate governance. No benchmark has been identified to determine whether and to what extent the investment fund is aligned with the promoted environmental and/or social characteristics.
The company also applies the UN Principles for Responsible Investment ("PRI").

5. Allocation of investments

The fund is a globally investing equity fund with a sector focus. The investments are made primarily in shares of listed infrastructure companies. Stock selection is performed systematically via application of a proprietary set of stock selection rules. Companies, sovereigns and other issuers that do not violate the sustainability requirements described above are considered sustainable or investments made to achieve the promoted environmental or social characteristics. The other investments can be, for example, cash for liquidity management, derivatives or financial instruments that do not meet the sustainability requirements or for which insufficient data is available to assess the existence of these.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

6. Monitoring of environmental or social characteristics

Compliance with the defined sustainability criteria is ensured by our portfolio management team as part of an ongoing investment review. A transaction cannot be executed if it violates the specified sustainability requirements.

7. Methods for environmental or social characteristics

The first step of the analysis is to identify the potential investments to be excluded in advance using the La Française Group's Exclusion Policy, which is available on the Company's website.

Analysis of environmental, social and governance criteria is carried out by the ESG team of the La Française Group. It has developed its own ESG model that enables a selective approach to the original investment universe. This tool uses raw data from different data providers to calculate key performance indicators (KPIs).

ESG integration is based on a dual approach:

Stage 1: Quantitative filtering – Selective approach

The ESG assessment of potential investments is structured as follows:

1. Regular updating of raw data from various sources
2. Calculation of KPIs (minimum 30)
3. After aggregation and addition of up-to-date information collected and considered relevant by the La Française Group's ESG team, scores are obtained for three areas (environmental sustainability, human capital and organisational capital);
4. Calculation of weightings for these three areas, which may vary by sector
5. Calculation of ESG score based on the three areas and sector-specific weightings

The criteria used to analyse the potential investments are, for example:

- Environment: carbon intensity, waste management, etc.
- Social: training of staff, working relations, etc.
- Governance: management structure and shareholder relations, remuneration policy, etc. At the end of this process, each potential investment receives a score from zero (worst) to ten (best). This score reflects investment opportunities or, conversely, non-financial risks. The proportion of potential investments in the portfolio analysed according to these ESG criteria is over 90% of the securities in the portfolio, excluding cash.

Level 2: The 20% of private issuers with the lowest ESG ratings in the original investment universe are then excluded. All of these excluded potential investments form the ESG exclusion list, which is compiled on a regular basis. It sets a minimum threshold for the ESG score below which the Fund may not invest. Potential investments whose ESG score falls below the exclusion threshold cannot be included in the investable universe.

In addition, external control is regularly carried out by auditing the sustainability-related information in the Fund's annual report.

8. Data sources and processing
The data underlying the exclusions is obtained from the data provider ISS ESG.

9. Limitations on methods and data
ESG criteria are taken into account to the extent that the relevant data that must be used to determine and weight the adverse sustainability impacts are available accordingly. To improve data quality, we constantly interact with external ESG data providers and continuously develop our internal processes further.

10. Duty of care
The management is responsible for the integration of sustainability criteria in the respective investment processes, the detailed design of which is carried out in cooperation with the managers of the responsible departments and sustainability experts. The portfolio is implemented by the Portfolio Management team.

11. Participation policy
As an investment company, we represent the interests of our investors vis-à-vis shareholders. When exercising voting rights, we act exclusively in the interests of the investors in the respective fund. More information on our voting rights can be found on our website in the "Voting Policy" section.

12. Specific benchmark
No index has been designated as a benchmark for the financial product that meets the promoted environmental and/or social characteristics.

13. Status and document version

Version	Status	Description
V1	January 2023	Initial publication
V2	September 2024	Structural adjustment of presentation and content enhancements.
V3	September 2025	Annual review
V4	September 2026	Annual review