

La Française Systematic Global Listed Infrastructure I

Registered in:  DE  AT  ES  LU  FR

KEY FIGURES

NAV: 1,954.60€

Fund size: €19.58M

SYNTHETIC RISK INDICATOR



The synthetic risk indicator (SRI) corresponds to the fund's risk level. It is included in the key investor information document (KIID) and may change over time. It is determined on a scale of 1 to 7 (1 corresponding to the lowest risk and 7 to the highest). The lowest risk level does not mean "risk-free."

INVESTMENT HORIZON



CHARACTERISTICS

Legal form: UCITS fund

Inception date: 14/08/2014

Benchmark: NMX Infrastructure Composite TR Index (EUR)

Allocation of distributable amounts: Distribution

Currency: EUR

Valuation frequency: Daily

Clients: Institutionals

Major risks not taken into account by the indicator: Capital loss risk

COMMERCIAL INFORMATION

ISIN code: DE000AOMKQNI

Bloomberg Ticker: VERLINI GR Equity

WKN Code: AOMKQN

Cut-off time: D before 11:00 am CET

Settlement: D+2 business days

Max. subscription fees: 0%

Max. redemption fees: 0%

Management fees and other administrative and operating expenses: 1.07%

Custodian: BNP Paribas S.A., Niederlassung Deutschland

Administrator: BNP Paribas S.A., Niederlassung Deutschland

Management company: La Française Systematic Asset Management GmbH

Portfolio Manager(s): Marcel SIBBE, Denisa CUMOVA

Morningstar rating: ★★★★★

INVESTMENT STRATEGY

The focused equity fund invests in core infrastructure companies that provide or operate infrastructure networks. The stock selection process is purely systematic and focuses on the factors quality, value, trend stability, low volatility and ESG. All positions are basically equally weighted and rebalanced quarterly.

NET PERFORMANCES

Calculated according to the BVI method. Calculation basis: share price (subscription fee not taken into account), distributions reinvested. Any subscription fee reduces the capital employed and the performance shown. If no values are available for more than 5 years, the performance since inception is shown.

Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	Inception		
Fund	0.08%	0.63%	13.98%	16.64%	40.15%	51.70%	122.45%		
Benchmark	-2.40%	-1.71%	11.42%	12.13%	32.32%	45.57%	108.85%		
Annualized							3 years	5 years	Inception
Fund					11.92%	8.70%	7.01%		
Benchmark					9.79%	7.80%	6.44%		

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2026	Fund	3.39%	9.55%	-3.23%	3.91%	0.08%								-
	Benchmark	3.09%	9.97%	-1.93%	2.69%	-2.40%								-
2025	Fund	0.76%	2.23%	0.26%	-0.46%	2.76%	-1.28%	0.63%	-0.05%	0.65%	1.58%	2.38%	-1.55%	8.10%
	Benchmark	2.03%	1.75%	-1.51%	-2.80%	1.68%	-1.71%	0.93%	-0.54%	1.33%	-1.25%	2.95%	-0.99%	1.69%
2024	Fund	-0.41%	-0.39%	2.76%	-1.43%	3.55%	-1.34%	4.72%	1.47%	2.02%	-0.21%	5.14%	-3.00%	13.25%
	Benchmark	-0.69%	0.80%	2.33%	-2.46%	2.17%	-0.83%	5.55%	1.42%	1.23%	-0.01%	7.22%	-4.88%	11.89%
2023	Fund	-0.01%	-2.09%	0.72%	1.70%	-2.12%	0.89%	1.27%	-3.79%	-2.66%	-1.29%	4.40%	1.86%	-1.41%
	Benchmark	2.08%	-2.36%	-0.95%	-0.35%	-1.52%	1.98%	1.18%	-3.43%	-2.47%	-1.00%	5.66%	2.66%	1.12%
2022	Fund	-2.01%	-1.22%	7.36%	2.39%	1.20%	-3.65%	6.16%	-2.38%	-9.81%	2.61%	4.12%	-4.86%	-1.43%
	Benchmark	-0.64%	-0.15%	7.96%	-0.52%	-0.41%	-4.80%	8.65%	-2.07%	-9.70%	4.67%	4.53%	-6.36%	-0.56%

EVOLUTION OF PERFORMANCE SINCE INCEPTION



PERFORMANCE INDICATORS

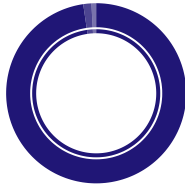
	1 year	3 years	5 years	Over 5 years
Fund volatility	10.27%	10.85%	12.12%	Max. run-up: 54.49%
Sharpe ratio	1.44	0.78	0.55	Max. Drawdown: -20.27%
Value-at-Risk (99%, 10 days)	-4.67%	-4.82%	-6.02%	Recovery: 415 days (the 22/11/2024)

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ASSET TYPE

In % of AUM



Equities	97.69%
Money market funds	1.46%
Cash	0.85%

SECTOR

In % of Equities

Electricity	24.53%
Gas	14.78%
Pipelines	12.38%
Transportation	12.18%
Engineering and construction	10.41%
Telecommunication services	9.53%
Real Estate (Investment fund)	6.06%
Commercial services	4.51%
Water	1.93%
Various manufactured products	1.91%
Health supplies	1.79%

REGION

In % of AUM (excluding cash)

USA	34.96%
Euro	26.83%
World	24.54%
Europe	11.36%

CAPITALIZATION SIZE

In % of Equities

Small Cap (<1 Bn€)	1.91%
Mid Cap (1-5 Bns€)	27.38%
Large Cap (>5 Bns€)	70.71%

TOP PORTFOLIO HOLDINGS

Excluding cash

Equities	Country	Sector	Weight
Ses-fdr	Luxemburg	Telecommunication services	2.80%
Iridium Communications Inc	USA	Telecommunication services	2.63%
Helios Towers Plc	United Kingdom	Engineering and construction	2.29%
Atlas Arteria	Australia	Commercial services	2.23%
Transurban Group	Australia	Commercial services	2.17%
Cp Railway	Canada	Transportation	2.14%
Transcanada Corp	Canada	Pipelines	2.12%
Pembina Pipeline Corp	Canada	Pipelines	2.08%
Sats Ltd	Singapore	Engineering and construction	2.08%
Canadian Nat'l Railway	Canada	Transportation	2.06%

Number of holdings: 50

Top 10 holdings weight: 22.61%

MAIN MOVEMENTS OF THE MONTH

Excluding cash and in % of AUM on operation date

New positions	%	Closed positions	%
No new position		No sold position	
Strengthened positions	%	Reduced positions	%
Telecom Plus Plc	0.48%	No reduced position	
Aena Sme Sa	0.23%		
Exelon Corp	0.19%		
Spire Inc	0.16%		

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The sales documents are available in a German version free of charge from the publisher, La Française Systematic Asset Management GmbH, Neue Mainzer Straße 80 – 60311 Frankfurt/Main, phone +49 (0)69.975743-0 or online at www.la-francaise-systematic-am.com and from the following paying agents: In Austria from the paying agent Société Générale S.A., Paris, Vienna branch, Prinz Eugen-Straße 8-10/5/TOP 11, A-1040 Vienna. In Luxembourg at BNP Paribas Securities Services, Luxembourg branch, 60 Avenue J.F. Kennedy, LU-1855 Luxembourg. Investors in France and Spain can submit their buy, sell and exchange orders to their custodian. Payments to investors such as redemption proceeds, any distributions and other payments are made by their custodian. You can find the daily fund prices at www.la-francaise-systematic-am.com.

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DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

If an issue premium is incurred for the purchase of fund shares, 100% of it can be received by the distribution partner; the distribution partner will inform the exact amount on request during the course of the investment consulting. The latter also applies to any payments of a running sales commission by the management company to the distribution partner.

Performance calculation basis: share price; distributions reinvested. The calculation is based on the BVI method. Commissions and costs incurred on the subscription and redemption of shares were not taken into account in the calculation of performance. In the case of an investment amount of EUR 1,000.00 over an investment period of five years and, if applicable, a subscription fee of e.g. 5 percent, the investment result in the first year would be reduced by the subscription fee in the amount of EUR 50.00 as well as by additional individually incurred securities account costs. In subsequent years, the investment result may also be reduced by individual custody account costs. Issue surcharges and custody account costs reduce the capital invested and the performance shown. Information on past performance does not allow a forecast for the future.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Value-At-Risk represents the maximum potential loss of an investor on the value of an asset or a portfolio of financial assets that should only be reached with a given probability over a given horizon.

The recovery is the time needed to recover the maximum loss (max drawdown).

