

La Française Systematic Global Listed Infrastructure I

Registered in:  DE  AT  ES  LU  FR

KEY FIGURES

NAV: 1,680.39€

Fund size: €17.19M

SYNTHETIC RISK INDICATOR



INVESTMENT HORIZON



CHARACTERISTICS

Legal form: UCITS fund

Inception date: 14/08/2014

Benchmark: NMX Infrastructure Composite TR Index (EUR)

Allocation of distributable amounts: Distribution

Currency: EUR

Valuation frequency: Daily

Clients: Institutionals

Major risks not taken into account by the indicator: Capital loss risk

COMMERCIAL INFORMATION

ISIN code: DE000AOMKQN1

Bloomberg Ticker: VERLINI GR Equity

WKN Code: AOMKQN

Cut-off time: D before 11:00 am CET

Settlement: D+2 business days

Max. subscription fees: 0%

Max. redemption fees: 0%

Management fees and other administrative and operating expenses: 1.14%

Custodian: BNP Paribas S.A., Niederlassung Deutschland

Administrator: BNP Paribas S.A., Niederlassung Deutschland

Management company: La Française Systematic Asset Management GmbH

Portfolio Manager(s): Marcel SIBBE, Denisa CUMOVA

INVESTMENT STRATEGY

The focused equity fund invests in core infrastructure companies that provide or operate infrastructure networks. The stock selection process is purely systematic and focuses on the factors quality, value, trend stability, low volatility and ESG. All positions are basically equally weighted and rebalanced quarterly.

NET PERFORMANCES

Calculated according to the BVI method. Calculation basis: share price (subscription fee not taken into account), distributions reinvested. Any subscription fee reduces the capital employed and the performance shown. If no values are available for more than 5 years, the performance since inception is shown.

	Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	Inception
Fund		-0.05%	-0.70%	4.89%	8.91%	7.37%	31.93%	89.38%
Benchmark		-0.54%	-1.33%	-0.30%	2.93%	4.35%	50.42%	83.78%
Annualized						3 years	5 years	Inception
Fund						2.40%	5.70%	5.95%
Benchmark						1.43%	8.51%	5.66%

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2025	Fund	0.76%	2.23%	0.26%	-0.46%	2.76%	-1.28%	0.63%	-0.05%					-
	Benchmark	2.03%	1.75%	-1.51%	-2.80%	1.68%	-1.71%	0.93%	-0.54%					-
2024	Fund	-0.41%	-0.39%	2.76%	-1.43%	3.55%	-1.34%	4.72%	1.47%	2.02%	-0.21%	5.14%	-3.00%	13.25%
	Benchmark	-0.69%	0.80%	2.33%	-2.46%	2.17%	-0.83%	5.55%	1.42%	1.23%	-0.01%	7.22%	-4.88%	11.89%
2023	Fund	-0.01%	-2.09%	0.72%	1.70%	-2.12%	0.89%	1.27%	-3.79%	-2.66%	-1.29%	4.40%	1.86%	-1.41%
	Benchmark	2.08%	-2.36%	-0.95%	-0.35%	-1.52%	1.98%	1.18%	-3.43%	-2.47%	-1.00%	5.66%	2.66%	1.12%
2022	Fund	-2.01%	-1.22%	7.36%	2.39%	1.20%	-3.65%	6.16%	-2.38%	-9.81%	2.61%	4.12%	-4.86%	-1.43%
	Benchmark	-0.64%	-0.15%	7.96%	-0.52%	-0.41%	-4.80%	8.65%	-2.07%	-9.70%	4.67%	4.53%	-6.36%	-0.56%
2021	Fund	-1.38%	-2.39%	8.82%	-1.18%	-1.00%	0.08%	2.06%	2.02%	-1.78%	3.28%	-0.46%	6.32%	14.62%
	Benchmark	-0.27%	0.72%	7.92%	1.56%	0.69%	3.11%	0.66%	1.69%	-2.06%	6.40%	-1.07%	4.95%	26.61%

EVOLUTION OF PERFORMANCE SINCE INCEPTION



PERFORMANCE INDICATORS

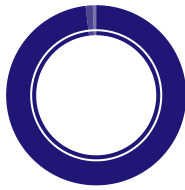
	1 year	3 years	5 years	Over 5 years	
Fund volatility	11.12%	11.92%	12.13%	Max. run-up	41.35%
Sharpe ratio	0.56	-0.06	0.34	Max. Drawdown	-20.27%
Value-at-Risk (99%, 10 days)	-7.44%	-6.01%	-6.00%	Recovery	415 days (the 22/11/2024)

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ASSET TYPE

In % of AUM



Equities	98.11%
Money market funds	1.29%
Cash	0.60%

SECTOR

In % of Equities

Electricity	21.19%
Gas	20.63%
Engineering and construction	14.58%
Transportation	13.63%
Pipelines	9.86%
Commercial services	8.26%
Telecommunication services	4.33%
Water	3.93%
Real Estate (Investment fund)	3.60%

REGION

In % of AUM (excluding cash)

Euro	30.97%
USA	25.52%
World	22.00%
Europe	13.58%
Emerging	6.03%

CAPITALIZATION SIZE

In % of Equities

Mid Cap (1–5 Bns€)	28.67%
Large Cap (>5 Bns€)	71.33%

TOP PORTFOLIO HOLDINGS

Excluding cash

Equities	Country	Sector	Weight
Fraport Ag Frankfurt Airport	Germany	Engineering and construction	2.23%
Chorus	New Zealand	Telecommunication services	2.19%
Norfolk Southern	USA	Transportation	2.13%
Aena Sme Sa	Spain	Engineering and construction	2.12%
Hong Kong & China Gas	Hong Kong	Gas	2.11%
Flughafen Zurich Ag-reg	Switzerland	Engineering and construction	2.11%
One Gas Inc	USA	Gas	2.10%
Transcanada Corp	Canada	Pipelines	2.10%
Helios Towers Plc	United Kingdom	Engineering and construction	2.09%
Entergy Corp	USA	Electricity	2.09%

Number of holdings: 50

Top 10 holdings weight: 21.26%

MAIN MOVEMENTS OF THE MONTH

Excluding cash and in % of AUM on operation date

New positions	%	Closed positions	%
No new position		No sold position	
Strengthened positions	%	Reduced positions	%
No strengthened position		No reduced position	

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DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

If an issue premium is incurred for the purchase of fund shares, 100% of it can be received by the distribution partner; the distribution partner will inform the exact amount on request during the course of the investment consulting. The latter also applies to any payments of a running sales commission by the management company to the distribution partner.

Performance calculation basis: share price; distributions reinvested. The calculation is based on the BVI method. Commissions and costs incurred on the subscription and redemption of shares were not taken into account in the calculation of performance. In the case of an investment amount of EUR 1,000.00 over an investment period of five years and, if applicable, a subscription fee of e.g. 5 percent, the investment result in the first year would be reduced by the subscription fee in the amount of EUR 50.00 as well as by additional individually incurred securities account costs. In subsequent years, the investment result may also be reduced by individual custody account costs. Issue surcharges and custody account costs reduce the capital invested and the performance shown. Information on past performance does not allow a forecast for the future.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Value-At-Risk represents the maximum potential loss of an investor on the value of an asset or a portfolio of financial assets that should only be reached with a given probability over a given horizon.

The recovery is the time needed to recover the maximum loss (max drawdown).

