

Pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Name of the product: La Française Systematic Global Listed Real Estate		Legal Entity Identifier (LEI Code): 5299008F5PESWI4UG897	
Environmental and/or social characteristics			
Does this financial product have a sustainable investment objective?			
●● <input type="checkbox"/> Yes		●● <input checked="" type="checkbox"/> No	
<div><input type="checkbox"/> It will make a minimum of sustainable investments with an environmental objective:_ %<div><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<div><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div></div></div> <div><input type="checkbox"/> It will make a minimum of sustainable investments with a social objective: ____ %</div>		<div><input checked="" type="checkbox"/> It promotes environmental/social characteristics while it does not have as its objective sustainable investments, it will have a minimum proportion of 0% in sustainable investments<div><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<div><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<div><input type="checkbox"/> with a social objective</div></div></div></div> <div><input checked="" type="checkbox"/> It promotes E/S characteristics but will not make any sustainable investments.</div>	



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

What environmental and/or social characteristics are promoted by this financial product?

The assets of the fund are invested in companies that systematically act in accordance with environmental, social or responsible corporate governance criteria (ESG criteria). Like environmental and climate protection, human rights, security and health, reporting and the combating of bribery and corruption. Using the ESG factor gives a high rating to companies with good environmental, social and corporate governance performance indicators. The ESG assessment is carried out by the La Française Group Research Centre. No benchmark has been identified to determine whether and to what extent the investment fund is aligned with the promoted environmental and/or social characteristics.

The **main adverse** impacts are the most significant adverse impacts of investment decisions on sustainability factors in the areas of the environment, social affairs and employment, respect for human rights and combating corruption and bribery.

What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?

In an initial phase, the total possible investment universe for the La Française Group is limited by an exclusion policy applicable to all products, which is primarily based on ESG criteria but also on other principles.

Thus, the following issuers are systematically excluded due to the exclusion policy of La Française Group:

- Issuers with connection to coal
- Issuers related to unconventional fossil fuels
- Issuers with connection to controversial weapons
- Issuers with connection to tobacco as well as
- Companies based in blacklisted and redlisted sensitive countries that require approval from LFSAM's Compliance Department on a case-by-case basis. These lists, maintained and updated by LFSAM's Compliance Department, are drawn up with regard to international sanctions and their impact in relation to terrorism and corruption.

The investment fund shall take into account the main adverse effects of investment decisions on sustainability factors in accordance with Annex 1, Table 1 of Delegated Regulation (EU) 2022/1288 (also "Disclosure Regulation").

What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?

The investment fund promotes environmental, social or responsible corporate governance (E/S/G) features. However, the fund has no direct sustainable investment objective. The Fund is classified as an Article 8 fund under the Disclosure Regulation and took into account corresponding sustainability aspects in its investment process. For example, the aspects of environmental and climate protection, human rights, security and health, reporting and combating bribery and corruption are taken into account.

In the first step, companies that do not have sufficient trading volume on stock exchanges are excluded from the investable universe.

The fund management of La Française Systematic Asset Management GmbH selects at least 45 stocks from the reduced investment universe using its multi-factor model.

The multi-factor model consists of the factors quality, value, momentum, low volatility and ESG. The ESG factor gives a high rating to companies with good environmental, social and corporate governance performance indicators. The ESG assessment is carried out by the La Française Group Research Centre.

The selection process is repeated regularly.

The Company also applies the UN Principles for Responsible Investment ("PRI"). The investment fund thus contributes to the achievement of the environmental objectives of climate protection and adaptation to climate change specified in the Taxonomy Regulation.

How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?

Investments in economic activities that contribute to environmental and/or social objectives shall avoid significantly compromising those objectives. With this investment, a significant impairment of these objectives is counteracted by strictly adhering to the exclusion criteria described above. For this investment fund, the most

significant adverse effects of investment decisions on sustainability factors according to Annex 1, Table 1 of Regulation (EU) 2022/1288 (also "Principal Adverse Impact" or "PAIs") are also taken into account.

How have the indicators for adverse impacts on sustainability factors been taken into account?

By strictly applying the exclusion criteria and taking into account the PAI assessment of the external data provider ISS ESG, the investment fund takes into account the main adverse impacts of investment decisions on sustainability factors as set out in Annex 1, Table 1 of Regulation (EU) 2022/1288.

How are sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights? More details:

In the short term, the company will expand its exclusion criteria for all its products to exclude companies that violate the principles of the United Nations Global Compact.

The EU taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm the objectives of the EU Taxonomy and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Does this financial product consider principal adverse impacts on sustainability factors?

☒ Yes, _____

by strictly applying the exclusion criteria and taking into account the PAI assessment of the external data provider ISS ESG, the investment fund takes into account the main adverse impacts of investment decisions on sustainability factors as set out in Annex 1, Table 1 of Regulation (EU) 2022/1288. The information pursuant to Article 11(2) of Regulation (EU) 2019/2088 (annual report of the Fund) can be found at <https://www.la-francaise-systematic-am.com/> under the heading "Products" under the relevant Fund in the section "Mandatory Publications".

☐ No



What investment strategy does this financial product follow?

The detailed investment strategy of the investment fund is set out in the sales prospectus in the chapter "Investment objectives, strategy, principles and limits".

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

Binding elements of the investment strategy used to achieve the environmental and social characteristics are the strict application of the exclusion criteria defined for the investment fund, integration of the ESG factor and the UN Principles for Responsible Investment ("PRI").

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

The size of the investments considered will not be reduced by a committed minimum rate prior to the application of this investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

The verification of good corporate governance is an integral part of the ESG factor.

The **investment strategy** serves as a guideline for investment decisions, taking into account certain criteria such as investment objectives or risk tolerance.

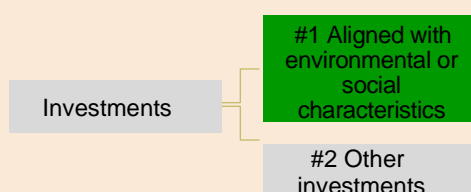
Good governance practices include sound management structures, employee relations, employee remuneration and tax compliance



What is the asset allocation planned for this financial product?

The fund is a globally investing equity fund with a sector focus.

The focus of the investment is on shares in listed infrastructure companies. Stock selection is performed systematically via application of a proprietary set of stock selection rules. Companies, sovereigns and other issuers that do not violate the sustainability requirements described above are considered sustainable or investments made to achieve the promoted environmental or social characteristics. Their share in the fund's assets should be as close to 100% as possible. The Other investments can be, for example, cash for liquidity management, derivatives or financial instruments that do not meet the sustainability requirements or for which insufficient data is available to assess the existence of these.



#1 Aligned with E/S characteristics includes the investments of the financial product **used to attain** the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities

are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● To what extent are the environmental or social characteristics promoted by the financial product attained through the use of derivatives?

The mutual fund may use derivatives for investment and hedging purposes. These instruments are not used to achieve the environmental or social characteristics promoted by the financial product.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A

● What is the minimum share of investments in transitional and enabling activities?

N/A



are sustainable investments with an environmental objective that do **not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

N/A



What is the minimum share of socially sustainable investments?

N/A



Which investments are included under "#2 Other", what is their purpose and are there any minimum environmental or social safeguards?

For the investment fund, for example, hedging instruments, investments for diversification purposes, investments for which no data are available or cash for liquidity management may be acquired under "#2 Other". The investments are exempted from a sustainability impact assessment and do not imply any minimum environmental or social safeguards.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the promoted environmental and/or social characteristics?

No index has been established as a reference benchmark to determine whether and to what extent the investment fund is aligned with the promoted environmental and/or social characteristics.



Where can I find more product specific information online?

Further product-specific information is available at:

Unit class (R):

<https://www.la-francaise-systematic-am.com/produkte/aktienfonds/details/la-francaise-systematic-global-listed-real-estate-r/>

Unit class (I):

<https://www.la-francaise-systematic-am.com/produkte/aktienfonds/details/la-francaise-systematic-global-listed-real-estate-i/>