Key Information Document

LA FRANÇAISE SAM
Crédit Mutuel Alliance Fédérale

Purpose

This information document provides you with key information about this investment product. It is not advertising material. This information is required by law to help you understand the nature, risk, cost and potential gains and losses of this product and to help you compare it with other products.

La Française Systematic Global Listed Infrastructure(R)

Product

Product / name of unit class: La Française Systematic Global Listed Infrastructure R (hereinafter, the “Fund”)
Manufacturer: La Française Systematic Asset Management GmbH
The Fund is a UCITS fund established in Germany. This Fund is managed by La Française Systematic Asset Management GmbH (hereinafter referred to as “We”). La Française Systematic Asset Management GmbH is part of the La Française Group
ISIN: DE0009763342 / WKN: 976334
Website: https://www.la-francaise-systematic-am.com/
For more information, call +49 (0) 69 97 57 43 -0.
Competent authority: The Federal Financial Supervisory Authority (hereinafter, “BaFin”) is responsible for supervising La Française Systematic Asset Management GmbH in relation to the Key Information Document.
This PRIIP is authorised in Austria, France, Germany, Luxembourg and Spain.
Date of the Key Information Document: 03/03/2026

What is this product?

Type

The Fund is an undertaking for collective investment in transferable securities (UCITS) and in the form of an open-ended domestic investment fund that collects capital from a number of investors in order to invest it in accordance with a defined investment strategy for the benefit of those investors. Information about the other unit classes of La Française Systematic Global Listed Infrastructure distributed in your Member State can be obtained from us or on our website https://www.la-francaise-systematic-am.com/produkte/aktienfonds/.

Term

The Fund has an unlimited term. We are entitled to terminate the management of the Fund subject to a notice period of at least six months by publication in the Federal Gazette and in the annual and semi-annual reports. Regarding the redemption option, we refer to the section “How long should I hold it and can I take money out early”.

Objectives

The investment objective of the Fund is to achieve the highest possible capital growth. The aim is to achieve a return with a targeted risk. To achieve this objective, the Fund invests primarily in equities of listed infrastructure companies.
Stock selection is performed systematically via application of a proprietary set of stock selection rules. No benchmark is used to preserve the opportunity for risk-adjusted excess return. The focus is on the selection of individual stocks. As part of the investment process, the Company takes into account internal ESG criteria. With regard to sustainability, the following criteria, among others, are taken into account at the level of the target companies: (i) environmentally sound, sustainable business practices; (ii) the conscious promotion of human capital and compliance with best labour standards; and (iii) good corporate governance. No benchmark has been determined to determine whether and to what extent the investment fund is oriented towards the advertised and/or social characteristics. This is based on a purely systematic, predictive point system based on rankings, including sustainability criteria and good corporate governance.
The Fund does not track a securities index. The Company is based on the NMX Infrastructure Composite TR Index (EUR) as a benchmark for the Fund. NMX Infrastructure Composite TR Index (EUR) is not tracked. The fund management actively decides on the selection of assets at its own discretion, taking into account analyses and valuations of companies as well as economic and political developments. It aims to outperform the benchmark. The composition of the Fund and its performance may deviate in the long term – significantly to completely, positively or negatively – from the benchmark.
The Fund promotes environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 (“Disclosure Regulation”). Suitable investments are selected taking into account environmental and/or social characteristics.
The Fund's income is distributed.

Retail investor target group

The Fund is aimed at all types of investors who want to pursue the objective of asset accumulation or asset optimisation and want to invest over the long term. You should be able to bear investment losses up to the amount of capital invested and should not require any guarantee regarding the preservation of your investment amount. You should also have basic knowledge and/or experience with financial products.

Further information

The Depositary of the Fund is BNP Paribas S.A. Germany branch, Frankfurt am Main.
The legally prescribed sales documents (the Sales Prospectus including the Terms and Conditions of Investment, the current annual and semi-annual reports) as well as the current unit prices and further information on the Fund can be found free of charge in German on our website: https://www.la-francaise-systematic-am.com/produkte/aktienfonds/details/la-francaise-systematic-global-listed-infrastructure-r/

What are the risks and what could I get in return?

Risk indicator

1	2	**3**	4	5	6	7

Lower risk ← → Moderate risk

The risk indicator is based on the assumption that you hold the product for five years.
If you redeem the investment early, the actual risk may differ significantly and you may get less back.

The overall risk indicator helps you to assess the risk associated with this product compared to other products. It shows how likely you are to lose money on this product because the markets move in a certain way or we are unable to make a disbursement in your favour.
We have classified this product as risk class 3 on a scale of 1 to 7, which corresponds to a moderate to low risk.

Further risks, such as counterparty risk, custody risk, liquidity risk, operational risk, etc., and information on this can be found in the Sales Prospectus.
Please refer to the section “How long should I hold it and can I take money out early”.

This product does not include protection against future market developments, so you could lose all or part of the capital invested.

Performance scenarios

What you get out of this product will depend on the future market development. Future market developments are uncertain and cannot be predicted with certainty.

The displayed pessimistic, moderate and optimistic scenarios illustrate the worst, average and best performance of the product over the last 10 years. The markets could develop completely differently in the future.

Recommended holding period: 5 years **Investment example: €10,000**			
Scenarios		**1 year**	**5 years (recommended holding period)**
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment		
Stress scenario	**What you could receive after costs are deducted**	**€5,430**	**€4,790**
	Annual average return	-45.7%	-13.7%
Pessimistic scenario	**What you could receive after costs are deducted**	**€7,650**	**€9,300**
	Annual average return	-23.5%	-1.4%
Moderate scenario	**What you could receive after costs are deducted**	**€10,040**	**€10,720**
	Annual average return	0.4%	1.4%
Optimistic scenario	**What you could receive after costs are deducted**	**€11,380**	**€13,080**
	Annual average return	13.8%	5.5%

The figures quoted include all the costs of the product itself, but may not include all the expenses you may have to pay to your adviser or distributor, or the costs of your adviser or distributor. Also not taken into account is your personal tax situation, which can also affect the amount achieved in the end.
The stress scenario shows what you could get back in extreme market conditions.

The pessimistic scenario occurred between June 2019 and June 2024.
The moderate scenario transpired between December 2017 and December 2022.
The optimistic scenario resulted for an investment between January 2021 and January 2026.

What happens if La Francaise Systematic Asset Management GmbH is unable to make disbursements?

The default of La Francaise Systematic Asset Management GmbH has no direct impact on its payout, as the statutory regulation provides that in the event of the insolvency of La Francaise Systematic Asset Management GmbH, the special assets do not become part of the insolvency estate but are maintained independently.

What are the costs?

The person selling or advising you on this product may charge you further costs. If this is the case, this person shall inform you of these costs and explain how they will affect your investment.

Costs over time

The tables show amounts taken from your investment to cover various types of costs.
These amounts depend on how much you invest, how long you hold the product [and how well the product performs]. The amounts shown here give an example of an investment amount and various possible investment periods.
We have made the following assumption:

- In the first year, you would get back the amount invested (0% annual return).
- For the other holding periods we have assumed that the product develops as shown in the moderate scenario.
- €10,000 will be invested.

Investment: €10,000	**If you redeem your units after 1 year**	**If you redeem your units after 5 years**
Total costs	**€702**	**€1,691**
Impact on return (RIY) per year*	**7.1%**	**3.2%**

(*) These figures illustrate how costs reduce your return per year over the holding period. For example, if you exit at the end of the recommended holding period, your average return per year is expected to be 4.6% before charges and 1.4% after charges.

We may split some of the costs between us and the person who sells you the product to cover the services provided to you.

Composition of costs

One-off costs on entry or exit		**If after 1 year**
Entry costs	**5.00% of the amount you pay when you join this investment**	**€500**
Exit costs	**We do not charge an exit fee for this product.**	**€0**
Running costs per year		
Administrative fees and other administrative and operating costs	**1.82% of the value of your investment per year**	**€173**
Transaction costs	**0.31% of the value of your investment per year This is an estimate of the costs that will be incurred if we buy or sell the underlying assets for the product. The actual amount depends on how much we buy and sell.**	**€29**
Additional costs under certain conditions		
Performance fees and carried interest	**There are no performance fees for this product.**	**€0**

How long should I hold it and can I take money out early?

Recommended holding period: 5 years
This product is suitable for long-term investments. As a matter of principle investors can submit a demand to the Company for the redemption of units on any trading day. However, the Company may suspend the redemption if this appears to be necessary due to extraordinary circumstances while taking due account of investors' interests. We may limit redemption if investors' redemption requests reach a specified threshold.
You can sell units through your securities account institution. Please note that the sale may involve a redemption fee and transaction costs may be charged to your securities account holder. Please refer to the section entitled "What are the costs?" for more information.

How can I complain?

If you, as an investor, have grounds for a complaint, you can contact the complaint management of La Française Systematic Asset Management GmbH.

Please describe your request and provide us with the data required to clarify the facts by specifying your name and address, e-mail address and telephone number. Write to La Française Systematic Asset Management GmbH – Beschwerdemanagement -, Neue Mainzer Str. 80, 60311 Frankfurt am Main, by fax to +49 (0) 69 97 57 43 - 81 or by e-mail to info-am@la-francaise.com.

For more information, please visit: https://www.la-francaise-systematic-am.com/fileadmin/docs/Rechtliche_Hinweise/2025.02_Beschwerdemanagement.pdf

Other relevant information

Information on past performance over the last 10 years as well as a presentation of previous monthly performance scenarios, can be obtained free of charge in German at: https://www.la-francaise-systematic-am.com/produkte/aktienfonds/details/la-francaise-systematic-global-listed-infrastructure-r/

Information on the Company's current remuneration policy is published on our homepage at https://www.la-francaise-systematic-am.com/fileadmin/docs/Rechtliche_Hinweise/Verguetpolitik__December_2024_D.pdf. This includes a description of the calculation methods used for remuneration and for gratuities that are paid to specific groups of employees as well as a statement of the persons who are responsible for the allocation. Upon request the information will be provided to you by the Company in hard copy free of charge.

The Fund is subject to the German Investmentsteuergesetz (Investment Tax Act). This may affect how you are taxed on your income from the Fund.