

Key Information Document



LA FRANÇAISE

Purpose

This information document provides you with key information about this investment product. It is not advertising material. This information is required by law to help you understand the nature, risk, cost and potential gains and losses of this product and to help you compare it with other products.

La Française Systematic Global Listed Infrastructure(R)

Product

Product: La Française Systematic Global Listed Infrastructure R
ISIN DE0009763342

Manufacturer: The Fund is a UCITS fund established in Germany. This Fund is managed by La Française Systematic Asset Management GmbH (hereinafter referred to as "We"). La Française Systematic Asset Management GmbH is part of the La Française Group.

Website : <https://www.la-francaise-systematic-am.com/produkte/vermogensverwaltungende-fonds.html>

This PRIIP is authorised in Austria, France, Germany, Luxembourg and Spain.

La Française Systematic Asset Management GmbH is licensed in Germany and is regulated by the German Federal Financial Supervisory Authority ("BaFin").

Date of the Key Information Document: 29/02/2024

What is this product?

The fund has an unlimited term.

The investment objective of the fund management is to achieve the highest possible level of growth. In order to achieve this investment objective, the Fund invests mainly in shares of listed infrastructure companies.

The Fund uses the NMX Infrastructure Composite TR Index (EUR) as a benchmark. The Fund does not replicate the benchmark; rather, it attempts to outperform it. It may therefore deviate substantially – both positively and negatively – from the benchmark.

Stock selection is carried out using active management by applying the La Française Systematic Asset Management stock selection rules. The main focus is on the selection of the individual stocks. This is the job of the fund management and it is carried out based on rankings using a purely systematic points system, which also takes account of sustainability criteria and corporate governance. The selection process is repeated on a regular basis. The aim is to have a list of at least 45 stocks which can be purchased for the Fund on an equally weighted basis. The country and sector weightings are derived from the regularly reviewed individual stock selection.

The Fund can use derivative instruments in order to temporarily reduce market risks (in particular stock market, interest and/or foreign currency risks). Furthermore, the Fund can use such instruments to temporarily increase market risks.

The Fund is suitable for investors who have a long-term investment horizon of at least five years.

The Fund's income is distributed.

As a matter of principle investors can demand the redemption of units on any trading day. However, the Company may suspend the redemption if this appears to be necessary due to extraordinary circumstances while taking due account of investors' interests.

The units in this Fund may be redeemed on any banking day except for the 24th and 31st of December.

Environmental, social and/or governance (ESG) criteria are taken into account when selecting suitable investments.

What are the risks and what could I get in return?

Risk indicator



The overall risk indicator helps you to assess the risk associated with this product compared to other products. It shows how likely you are to lose money on this product because the markets move in a certain way or we are unable to make a disbursement in your favour.

We have classified this product in risk class 4 out of 7, i.e. a moderate risk.

This product does not include protection against future market developments, so you could lose all or part of the capital invested.

Performance scenarios

This table shows how much you could get back over the next 5 years under different scenarios if you invest €10,000.

The scenarios presented show how your investment could develop. You can compare them with the scenarios for other products.

The scenarios presented represent an estimate of future performance based on past changes in the value of this investment; they are not an exact indicator. How much you actually receive depends on how the market develops and how long you hold the investment/product.

The stress scenario shows what you could get back in the event of extreme market conditions and does not take into account the event that we may not be able to make disbursements.

The displayed pessimistic, medium and optimistic scenarios illustrate the worst, average and best performance of the product over the last 5 years. The markets could develop completely differently in the future.

Recommended holding period: 5 years Investment example: €10,000		1 year	5 years (recommended holding period)
Scenarios			
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment		
Stress scenario	What you could receive after costs are deducted	€1,980	€2,150
	Annual average return	-80.15%	-26.47%
Pessimistic scenario	What you could receive after costs are deducted	€7,650	€8,250
	Annual average return	-23.46%	-3.76%
Medium scenario	What you could receive after costs are deducted	€9,990	€10,910
	Annual average return	-0.07%	1.76%
Optimistic scenario	What you could receive after costs are deducted	€13,060	€15,420
	Annual average return	30.55%	9.05%

The figures quoted include all the costs of the product itself, but may not include all the expenses you may have to pay to your adviser or distributor, or the costs of your adviser or distributor. Also not taken into account is your personal tax situation, which can also affect the amount achieved in the end.

What happens if La Française Systematic Asset Management GmbH is unable to make disbursements?

The default of La Française Systematic Asset Management GmbH has no direct impact on its payout, as the statutory regulation provides that in the event of the insolvency of La Française Systematic Asset Management GmbH, the special assets do not become part of the insolvency estate but are maintained independently.

📍 What are the costs?

The person selling or advising you on this product may charge you further costs. If this is the case, this person shall inform you of these costs and explain how they will affect your investment. The tables show amounts taken from your investment to cover various types of costs.

These amounts depend on how much you invest, how long you hold the product [and how well the product performs]. The amounts shown here give an example of an investment amount and various possible investment periods.

We have made the following assumption:

- In the first year, you would get back the amount invested (0% annual return).
- For the other holding periods we have assumed that the product develops as shown in the medium scenario.
- €10,000 per year is invested.

Investment: €10,000	If you redeem your units after 1 year	If you redeem your units after 5 years
Total costs	€706	€1,738
Impact on return (RIY) per year	7.17%	3.28%

(*) These figures illustrate how costs reduce your return per year over the holding period. For example, if you exit at the end of the recommended holding period, your average return per year is expected to be 5.04% before charges and 1.76% after charges.

We may split some of the costs between us and the person who sells you the product to cover the services provided to you.

These figures include the highest distribution fee that the person selling you the product can charge (5.00% of the investment amount – i.e. €500). This person will tell you the actual distribution fee.

One-off costs on entry or exit		If you exit after 1 year: 5 years
Entry costs	5.00% of the amount you pay when you join this investment	€500
Exit costs	We do not charge an exit fee for this product.	€0
Running costs per year		
Administrative fees and other administrative and operating costs	1.91% of the value of your investment per year	€181
Transaction costs	0.26% of the value of your investment per year This is an estimate of the costs that will be incurred if we buy or sell the underlying assets for the product. The actual amount depends on how much we buy and sell.	€25
Additional costs under certain conditions		
Performance fees and carried interest	There are no performance fees for this product.	€0 *

*This is an estimate based on last year's actual costs.

📍 How long should I hold it and can I take money out early?

This product is suitable for long-term investments. Units in the Fund may in principle be redeemed on each valuation day. There are no costs or fees for such a transaction.

The Company may suspend redemption if exceptional circumstances make this appear necessary, taking into account the interests of the investors [or restrict redemption if the investors' redemption requests reach a predefined threshold above which the redemption requests can no longer be executed in the interests of the investors as a whole].

📍 How can I complain?

In the event of complaints, you can contact the Complaints Management (Information on Complaints Management_09-2021_1 (la-francaise-systematic-am.com) of La Française Systematic Asset Management GmbH.

Should you, as an investor, ever have cause for a complaint, please describe your concern to us and send us the data required to clarify the matter, stating: • Name and address, • E-mail address (optional), • Your telephone number and the best time to call you back (this may help us to contact you more quickly), • Description of the facts by letter to: La Française Systematic Asset Management GmbH Complaint Management Neue Mainzer Str. 80 60311 Frankfurt am Main Or by fax to: La Française Systematic Asset Management GmbH Complaint Management Fax No.: (069) 97 57 43 - 81 Or by e-mail to: info-am@la-francaise.com Subject: Complaint Management.

Complaints about the person advising on or selling the product can be made directly to that person.

📍 Other relevant information

The Depositary of the Fund is BNP Paribas S.A., Germany Branch.

The information relating to the responsible paying agents can be found on our website at www.la-francaise-systematic-am.com.

This Fund distributes part of its profits to investors.

The Fund is subject to the German Investmentsteuergesetz (Investment Tax Act). This may affect how you are taxed on your income from the Fund.

The Sales Prospectus, the current reports, the current unit prices and further information on La Française Systematic Global Listed Infrastructure (R) can be found free of charge in German on our website at www.la-francaise-systematic-am.com.

Information about the company's current remuneration policy is published on our website at www.la-francaise-systematic-am.com. This includes a description of the calculation methods used for remuneration and for gratuities that are paid to specific groups of employees as well as a statement of the persons who are responsible for the allocation. Upon request the information will be provided to you by the Company in hard copy free of charge.

This document refers to unit class (R) of La Française Systematic Global Listed Infrastructure. Information about other unit classes of the Fund which are distributed can be found on the website, www.la-francaise-systematic-am.com.

La Française Systematic Asset Management GmbH may only be held liable on the basis of a statement contained in this document which is misleading, incorrect or inconsistent with the relevant parts of the Sales Prospectus.

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La Française Systematic Asset Management GmbH is licensed in Germany and is regulated by BaFin. This Key Investor Information Document is accurate and reflects the position as at 29/02/2024.